



## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



### Fiscal Year 2025-26 Budget Memorandum

**DATE:** March 25, 2025

**TO:** District Board Members

**FROM:** Danielle Mueller, Finance & Administration Manager

**SUBJECT:** 2025-26 Budget Assumptions-First Draft

**BACKGROUND:** The District prepares an annual budget to provide a cohesive plan for the utility and fire protection operations including staffing, operating expenses, capital improvements, and capital replacements. The budget also determines the necessary rates to support these functions.

**DISCUSSION:** The proposed budget prioritizes maintaining reserve funds while ensuring the resources required to provide reliable utility, fire protection, and emergency medical services to the community.

Key budget considerations include estimated changes in property tax, utility rate adjustments, debt reduction or new debt proposals, operating and capital budgets, pension obligations, and reserve contributions.

At this early stage, some assumptions have been made while further details are being researched. The budget highlights funding requirements for infrastructure replacement and repair and outlines the rates necessary to sustain the District's service levels.

**ALTERNATIVES:** As this is an initial draft, staff seeks input from the Board. Further input can be provided as follows:

- Second draft: May 27<sup>th</sup>, 2025 Board meeting
  - Final draft and adoption of budget and rates: June 24, 2025 Board meeting
- Staff also seeks approval of the Proposition 218 posting/mailing notices.

**FISCAL/RESOURCE IMPACTS:** The District's budget serves as a financial roadmap, helping staff plan for future needs and mitigate potential challenges. The District operates with approximately \$4.7 million in rate revenue and \$4.9 million in tax revenue annually. These funds cover operations, capital projects (over \$10.9 million

projected over five years), CalPERS unfunded accrued liability (\$5.1 million as of June 30<sup>th</sup>, 2024), and reserves.

A well-structured budget ensures financial stability, avoiding significant rate increases or reliance on debt financing. The goal is to maintain a balanced budget to support long-term sustainability.

**RECOMMENDATIONS:**

- Engage with the Board, staff, and community about the District's FY2025-2026 Budget
- Approve mailing/posting of the proposed rate structure in accordance with Proposition 218

**ATTACHMENTS:**

- Financial Summary: FY 2025-26 Budget (1 page)
- Utility Operating Budget for Fiscal Year 2025-26 (1 page)
- Fire Operating Budget for Fiscal Year 2025-26 (1 page)
- Capital Projects Summary: FY 2025-26 Budget (1 page)
- Water FY 2026-30 Proposed Budget (1 page)
- Water Capital Improvements: FY 2026-30 Proposed Budget (2 pages)
- Sewer FY 2026-30 Proposed Budget (1 page)
- Sewer Capital Improvements: FY 2026-30 Proposed Budget (2 pages)
- Fire FY 2026-30 Proposed Budget (1 page)
- Fire Capital Improvements: FY 2026-30 Proposed Budget (2 pages)
- PowerPoint Presentation (6 pages)
- Proposition 218 Notice (2 pages)

**DATE PREPARED:** March 17<sup>th</sup>, 2025



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**FINANCIAL SUMMARY FOR BUDGET YEAR 2025 - 2026**



**Revenue**

	Water 6%	Sewer 5%	Garbage 6%	Bike Trail 0%	Total Utility	Total Fire	Consolidated
Rate Revenue	\$ 2,456,560	\$ 1,841,836	\$ 423,045	\$ -	\$ 4,721,441	\$ -	\$ 4,721,441
Tax Revenue	200,000	200,000	-	-	400,000	4,641,579	5,041,579
Rental Revenue	50,293	50,293			100,585	50,293	150,878
Grants, Admin, Interest & Misc	104,937	131,596		47,380	283,912	473,106	757,019
<b>Total Revenue</b>	<b>2,811,790</b>	<b>2,223,724</b>	<b>423,045</b>	<b>47,380</b>	<b>5,505,939</b>	<b>5,164,978</b>	<b>10,670,917</b>

**Expenses**

Payroll & Benefits	1,275,211	1,266,429	1,500	-	2,543,141	3,788,298	6,331,439
Operating Expenses	873,028	372,628	423,238	22,380	1,691,274	1,009,425	2,700,699

**Debt**

Building Loan - Principal only	86,119	38,691			124,811	-	124,811
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**Contributions**

Reserve Contributions	550,000	500,000	-	25,000	1,075,000	350,000	1,425,000
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<b>Total Expenses, Debt, &amp; Contributions</b>	<b>2,784,359</b>	<b>2,177,749</b>	<b>424,738</b>	<b>47,380</b>	<b>5,434,225</b>	<b>5,147,723</b>	<b>10,581,948</b>
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<b>Surplus (Loss)</b>	<b>27,431</b>	<b>45,975</b>	<b>(1,693)</b>	<b>-</b>	<b>71,714</b>	<b>17,255</b>	<b>88,969</b>
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Surplus (loss) Contributions to reserves	(27,431)	(45,975)	1,693	-	(71,714)	(17,255)	(88,969)
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<b>Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>0</b>
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**Reserve Rollforward**

<b>Begin Balance 7/1/25</b>	<b>3,420,179</b>	<b>4,922,876</b>	<b>133,000</b>	<b>126,114</b>	<b>8,602,169</b>	<b>2,231,978</b>	<b>10,834,147</b>
Capital Projects	(748,833)	(1,590,083)	-	-	(2,338,917)	(1,190,717)	(3,529,634)
Contributions	597,531	555,975	(1,693)	25,000	1,176,814	372,280	1,549,094
<b>End Balance 6/30/26</b>	<b>3,268,877</b>	<b>3,888,768</b>	<b>131,307</b>	<b>151,114</b>	<b>7,440,066</b>	<b>1,413,540</b>	<b>8,853,606</b>

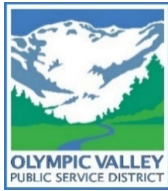


**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
UTILITY & ADMINISTRATIVE DEPARTMENT  
OPERATING BUDGET FOR FISCAL YEAR 2025-2026**



	<b>2023 - 24 ACTUAL</b>	<b>2024 - 25 BUDGET</b>	<b>2024 - 25 EXPECTED</b>	<b>2025-26 BUDGET</b>	<b>Inc/ (Dec) from Prior Year</b>	<b>% CHANGE</b>
<b>REVENUES:</b>						
Water Revenue - Rates	\$ 2,252,601	\$ 2,296,870	\$ 2,290,696	\$ 2,456,560	\$ 165,865	7.2%
Water Revenue - Property Tax	183,529	100,000	200,000	200,000	-	0.0%
Sewer Revenue - Rates	1,701,653	1,752,104	1,751,784	1,841,836	90,052	5.1%
Sewer Revenue - Property Tax	183,529	100,000	200,000	200,000	-	0.0%
Garbage Revenue	365,988	397,245	398,737	423,045	24,308	6.1%
Rental Revenue	80,084	86,216	86,216	100,585	14,369	16.7%
Bike Trail Snow Removal	47,380	47,380	47,380	47,380	-	0.0%
Grants, Surplus, Admin, Billable	997,445	317,415	266,163	236,532	(29,630)	-11.1%
<b>TOTAL REVENUE:</b>	<b>\$ 5,812,209</b>	<b>\$ 5,097,229</b>	<b>\$ 5,240,975</b>	<b>\$ 5,505,939</b>	<b>\$ 264,964</b>	<b>5.1%</b>
<b>OPERATING EXPENSES:</b>						
Salaries & Wages	\$ 1,637,065	\$ 1,819,734	\$ 1,643,190	\$ 1,740,584	\$ 97,394	5.9%
Benefits	1,243,216	829,631	751,173	801,056	49,883	6.6%
Field Expenses	695,987	732,460	741,899	801,764	59,864	8.1%
Board Expenses	52,038	52,876	44,526	43,376	(1,150)	-2.6%
Consulting Services	91,937	170,168	160,168	264,750	104,582	65.3%
Insurance	97,487	104,650	104,650	113,228	8,578	8.2%
Licenses/Permits/Contracts	45,289	49,648	52,437	56,956	4,519	8.6%
Office Expenses	67,087	59,680	68,800	77,110	8,310	12.1%
Travel, Meetings & Recruitment	19,652	20,500	22,612	26,926	4,314	19.1%
Utilities	203,952	211,515	252,521	286,284	33,763	13.4%
Bike Trail	20,293	22,380	22,380	22,380	-	0.0%
Interest & Misc	9,090	6,771	6,771	-	(6,771)	-100.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,183,094</b>	<b>\$ 4,080,013</b>	<b>\$ 3,871,128</b>	<b>\$ 4,234,414</b>	<b>\$ 363,287</b>	<b>9.4%</b>
<b>Net Income (Loss) Before Non-Operating Expenses</b>	<b>\$ 1,629,115</b>	<b>\$ 1,017,216</b>	<b>\$ 1,369,847</b>	<b>\$ 1,271,525</b>	<b>\$ (98,323)</b>	<b>(0)</b>
<b>NON - OPERATING EXPENSES:</b>						
Building Loan	114,643	118,461	118,461	124,811	6,350	5.4%
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$ 114,643</b>	<b>\$ 118,461</b>	<b>\$ 118,461</b>	<b>\$ 124,811</b>	<b>\$ 6,350</b>	
<b>OPERATING SURPLUS/ (LOSS)</b>	<b>\$ 1,514,472</b>	<b>\$ 898,755</b>	<b>\$ 1,251,387</b>	<b>\$ 1,146,714</b>	<b>\$ (104,673)</b>	<b>\$ (0)</b>
<b>TRANSFER TO RESERVE</b>	<b>(1,514,472)</b>	<b>(898,755)</b>	<b>(1,251,387)</b>	<b>(1,146,714)</b>	<b>104,673</b>	<b>0</b>
<b>BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

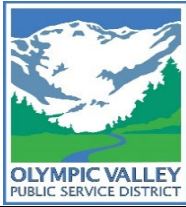




**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
FIRE DEPARTMENT  
OPERATING BUDGET FOR FISCAL YEAR 2025-2026**



	2023 - 24 ACTUALS	2024-25 BUDGET	2024 - 25 EXPECTED	2025-26 BUDGET	Inc/ (Dec) from Prior Year	% CHANGE
<b>REVENUES:</b>						
Property Tax	\$ 4,232,000	\$ 4,492,000	\$ 4,492,000	\$ 4,641,579	\$ 149,579	3.3%
Mutual Aid	(184)	-	60,000	-	(60,000)	-100%
Rental Revenue	40,042	43,108	43,108	50,293	7,185	17%
Inspection Fees	41,738	20,000	35,000	25,000	(10,000)	-29%
Grants	520,903	765,000	765,000	400,000	(365,000)	-48%
Admin, Interest & Misc	110,865	43,536	109,080	48,106	(60,973)	-56%
<b>TOTAL REVENUE:</b>	<b>\$ 4,945,364</b>	<b>\$ 5,363,644</b>	<b>\$ 5,504,188</b>	<b>\$ 5,164,978</b>	<b>\$ (339,210)</b>	<b>-6.2%</b>
<b>OPERATING EXPENSES:</b>						
Salaries & Wages	\$ 1,744,699	\$ 1,844,167	\$ 2,061,917	\$ 1,970,434	\$ (91,483)	-4.4%
Benefits	1,534,373	1,333,991	1,289,050	1,370,271	81,221	6.3%
Admin Salaries & Benefits	358,010	430,080	430,080	447,593	17,513	4.1%
Field Expenses	122,045	269,406	148,200	171,800	23,600	15.9%
Board Expenses	17,276	17,625	17,675	18,625	950	5.4%
Consulting Services	532,230	817,183	817,183	489,900	(327,283)	-40.1%
Insurance	50,722	62,418	64,622	67,536	2,914	4.5%
Licenses/Permits/Contracts	75,431	91,870	81,620	95,019	13,399	16.4%
Office Expenses	15,496	23,663	23,663	28,910	5,247	22.2%
Travel, Meetings & Recruitment	14,518	15,000	12,500	15,500	3,000	24.0%
Utilities	95,884	102,590	110,858	122,135	11,277	10.2%
Interest & Misc		-			-	0.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,560,684</b>	<b>\$ 5,007,992</b>	<b>\$ 5,057,367</b>	<b>\$ 4,797,723</b>	<b>\$ (259,644)</b>	<b>-5.1%</b>
<b>Net Income (Loss) Before Non-Operating Expenses</b>	<b>\$ 384,680</b>	<b>\$ 355,652</b>	<b>\$ 446,820</b>	<b>\$ 367,255</b>	<b>\$ (79,566)</b>	
<b>NON - OPERATING EXPENSES:</b>						
	-	-	-	-	-	0%
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET OPERATING INC/ (DEC)</b>	<b>\$ 384,680</b>	<b>\$ 355,652</b>	<b>\$ 446,820</b>	<b>\$ 367,255</b>	<b>\$ (79,566)</b>	<b>-18%</b>
<b>TRANSFER TO RESERVE</b>	<b>\$ (384,680)</b>	<b>\$ (355,652)</b>	<b>\$ (446,820)</b>	<b>\$ (367,255)</b>	<b>\$ 79,566</b>	<b>18%</b>
	-	-	-	-	-	



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
CAPITAL PROJECT SUMMARY  
PROPOSED BUDGET 2025-2026**



	PROJECT COST	WATER DEPT	SEWER DEPT	Fire DEPT
<b>CAPITAL IMPROVEMENTS</b>				
<b>Water Capital</b>				
305 EV Charging Station	10,000	10,000		
<b>Sewer Capital</b>				
305 EV Charging Station	10,000		10,000	
Sewer Flow Meter	15,000		15,000	
<b>Fire Capital</b>				
District Training Facility	100,000			100,000
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>135,000</b>	<b>10,000</b>	<b>25,000</b>	<b>100,000</b>
<b>CAPITAL REPLACEMENTS</b>				
<b>Water</b>				
Residential Meter Replacements	50,000	50,000		
SCADA Upgrade Project	25,000	25,000		
Victor/Hidden Lake 2" Waterline Replacement	40,000	40,000		
Hydrants	25,000	25,000		
Well 5R Pump & Motor Replacement	45,000	45,000		
Well 5R Chemical Feed Equipment Replacement	37,500	37,500		
Well 5R - Wellhouse Rehab	18,750	18,750		
<b>Sewer</b>				
Sewer Line Rehabilitation/Replacement	1,000,000		1,000,000	
SCADA Upgrade Project	25,000		25,000	
T-45A Sewer Flow Meter	12,500		12,500	
Sewer Cleaning Gear	30,000		30,000	
<b>Fire</b>				
ALS - Cardiac Monitors	101,000			101,000
Turnout Gear Replacement	17,884			17,884
Radios	8,500			8,500
<b>Shared Assets</b>				
305 HVAC	1,100,000	275,000	275,000	550,000
305 Roof Replacement	750,000	187,500	187,500	375,000
305 Replace Lights	10,000	2,500	2,500	5,000
305 Kitchen Appliance	10,000	2,500	2,500	5,000
305 Replace Locks	10,000	2,500	2,500	5,000
305 Copier	15,000	3,750	3,750	7,500
305 Gym Equipment	8,000	2,000	2,000	4,000
1810 Rollup Doors (Fire Station)	8,000	2,667	2,667	2,667
1810 Exterior (Admin Building) - Paint Wood Trim	2,500	833	833	833
1810 Exterior (Fire Building) - Paint Wood Trim	5,000	1,667	1,667	1,667
1810 Exterior (Fire Building) - Stucco Repair	5,000	1,667	1,667	1,667
1810 Exterior Maintenance & Repair Sand Barn	15,000	5,000	5,000	5,000
SCBA Cart	20,000	10,000	10,000	
<b>TOTAL CAPITAL REPLACEMENTS</b>	<b>3,394,634</b>	<b>738,833</b>	<b>1,565,083</b>	<b>1,090,717</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>3,529,634</b>	<b>748,833</b>	<b>1,590,083</b>	<b>1,190,717</b>

Olympic Valley PSD  
FY2026 Water Budget

	Actual FY 2024	Expected FY 2025	Projected				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Olympic Valley PSD FY2025 - 2026 Water Budget							
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Revenue</b>							
Rate Revenues	\$2,252,601	\$2,290,696	\$2,456,560	\$2,468,843	\$2,481,187	\$2,493,593	\$2,506,061
Non-Operating Revenues	1,025,330	370,125	355,230	358,197	356,174	348,116	353,061
<b>Total Revenues</b>	<b>\$3,277,932</b>	<b>\$2,660,820</b>	<b>\$2,811,790</b>	<b>\$2,827,040</b>	<b>\$2,837,361</b>	<b>\$2,841,710</b>	<b>\$2,859,122</b>
<b>Expenses</b>							
Total Water Department Expenses	\$873,371	\$850,038	\$781,978	\$814,002	\$847,433	\$882,337	\$918,783
Total Administration Expenses	1,328,640	1,076,722	1,366,261	1,238,223	1,287,185	1,338,239	1,421,481
<b>Total O&amp;M Expenses</b>	<b>\$2,202,011</b>	<b>\$1,926,761</b>	<b>\$2,148,239</b>	<b>\$2,052,225</b>	<b>\$2,134,618</b>	<b>\$2,220,576</b>	<b>\$2,340,264</b>
<b>Net Annual Debt Service</b>	<b>\$85,376</b>	<b>\$86,410</b>	<b>\$86,119</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rate Funded Capital</b>	<b>\$700,000</b>	<b>\$575,000</b>	<b>\$550,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>
<b>Transfer To / (From) Reserves</b>	<b>\$290,544</b>	<b>\$72,650</b>	<b>\$27,431</b>	<b>\$98,257</b>	<b>\$157,065</b>	<b>\$214,186</b>	<b>\$258,930</b>
<b>Total Revenue Requirement</b>	<b>\$3,277,932</b>	<b>\$2,660,820</b>	<b>\$2,811,790</b>	<b>\$2,950,482</b>	<b>\$3,091,683</b>	<b>\$3,234,762</b>	<b>\$3,399,194</b>
Balance/(Deficiency) of Funds	\$0	\$0	\$0	(\$123,442)	(\$254,322)	(\$393,053)	(\$540,072)
<b>Proposed Rate Adjustment</b>	<b>0.0%</b>	<b>0.0%</b>	<b>6.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>
Add'l Revenue from Adj.	\$0	\$0	\$0	\$123,442	\$254,322	\$393,053	\$540,072
<b>Additional Rate Increase Needed</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Ending Reserve Funds</b>	<b>\$3,856,989</b>	<b>\$3,420,179</b>	<b>\$3,268,877</b>	<b>\$3,200,152</b>	<b>\$2,639,089</b>	<b>\$2,076,748</b>	<b>\$2,544,782</b>
Minimum: 60 days of O&M	\$361,974	\$316,728	\$353,135	\$337,352	\$350,896	\$365,026	\$384,701
Minimum: 5 year rolling average of CRP	\$567,464	\$502,995	\$493,482	\$536,125	\$611,901	\$538,773	\$504,888
<b>Total Target</b>	<b>\$929,438</b>	<b>\$819,722</b>	<b>\$846,617</b>	<b>\$873,477</b>	<b>\$962,797</b>	<b>\$903,799</b>	<b>\$889,589</b>

Olympic Valley PSD  
Water Capital Improvement Plan

Inflation 3.5%

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Capital Improvement Projects (CIP)</b>							
East Booster Replacement Project	\$0	\$0	\$0	0	0	0	229,505
Pressure Zone 1A Project	0	0	0	258,750	1,131,214	0	0
SVPSD/SVMWC Intertie	351,965	675,000	0	0	0	0	0
305 EV Charing Station			10,000				
PlumpJack Well	0	0	0	0	0	1,385,897	0
<b>Total Capital Projects</b>	<b>\$351,965</b>	<b>\$675,000</b>	<b>\$10,000</b>	<b>\$258,750</b>	<b>\$1,131,214</b>	<b>\$1,385,897</b>	<b>\$229,505</b>
<b>Capital Replacement Projects (CRP)</b>							
Zone 3 Tank Recoating Project	\$287,054	\$0	0	0	0	0	0
Residential Meter Replacement Project	179,725	200,000	50,000	0	0	0	0
SCADA Upgrade Project	0	0	25,000	25,875	0	0	0
10" West Tank Water Transmission Line Replacement	0	0	0	0	0	0	229,505
Fire Hydrant Replacements	21,270	25,000	25,000	25,875	26,781	27,718	28,688
Victor/Hidden Lake 2" Waterline Replacement Project	0	0	40,000	258,750	0	0	0
Well 2R Pump & Motor Replacement	0	0	0	0	107,123	0	0
Well 2R Chemical Feed Equipment Replacement	0	0	0	67,275	0	0	0
Well 3 Pump & Motor Replacement	0	0	0	0	0	0	12,623
Well 5R Pump & Motor Replacement	0	0	45,000	0	0	0	0
Well 5R Chemical Feed Equipment Replacement	0	0	37,500	0	0	0	0
Well 5R - Wellhouse Rehab	0	0	18,750	0	0	0	0
Main Well Generator	0	0	0	0	160,684	0	0
East Booster Pump Replacement	0	7,500	0	0	0	0	0
Easter Booster Pipe & Valve Replacement	0	45,000	0	0	0	0	0
Zone 3 Booster Pump Replacement	0	0	0	0	0	13,305	0
<b>Total Capital Replacement Projects (CRP)</b>	<b>\$488,049</b>	<b>\$277,500</b>	<b>\$241,250</b>	<b>\$377,775</b>	<b>\$294,588</b>	<b>\$41,023</b>	<b>\$270,816</b>
<b>Utility Equipment Fleet Projects</b>							
Ford F-250 w/ Utility Box	\$33,660	\$0	0	0	0	0	0
Ford F-350 - Flat Bed ZEV	0	0	0	41,400	0	0	0
Dodge Ram 2500 ZEV	0	0	0	0	0	41,577	0
Ford F-150 Service Truck	0	25,000	0	0	0	0	0
New Holland	0	0	0	0	0	78,956	0
JD Loader	0	0	0	0	74,519	0	0
VacCon	0	0	0	212,020	0	0	0
SCBA Cart	0	0	10,000	0	0	0	0
Listening Devices	0	0	0	2,588	0	0	0
Trimble GPS	0	0	0	0	0	0	0
Hydraulic Trench Shoring	0	0	0	4,347	0	0	0
Confined Space Harnesses	0	0	0	0	0	0	4,648
5.5KW Deisel Portable Generator	0	0	0	0	0	0	0
<b>Total Utility Equipment Fleet Projects</b>	<b>\$33,660</b>	<b>\$25,000</b>	<b>\$10,000</b>	<b>\$260,355</b>	<b>\$74,519</b>	<b>\$120,533</b>	<b>\$4,648</b>
<b>Facilities Capital Projects</b>							
305 AC Slurry Seal/Pave Repair	\$0	\$6,250	\$0	0	3,294	0	0
305 AC Repaving	0	0	0	0	0	0	84,343
305 Exterior Wood Surfaces - Paint	0	0	0	6,469	0	0	0
305 Replace Carpet	0	0	0	0	29,459	0	0
305 Paint - Interior Walls	0	0	0	0	0	22,729	0
305 Kitchen Appliance	0	2,500	2,500	0	0	0	0
Kitchen Appliances (FD )	0	0	0	0	0	0	0
305 Locks	0	2,500	2,500	2,588	2,678	2,772	2,869
305 Copier	0	0	3,750	0	0	0	0
305 Replace Window Coverings	0	0	0	0	0	4,574	0
305 Replace Light Fixtures	3,358	4,375	2,500	2,588	2,678	2,772	2,869
305 LED Light Replacement	0	0	0	0	0	0	0
305 HVAC Equipment (Boilers, Chiller, Pumps, Controls, etc	8,313	102,500	275,000	0	0	0	0
305 Linoleum - All	0	0	0	0	0	0	7,172

Olympic Valley PSD  
Water Capital Improvement Plan

Inflation	3.5%
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Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
305 Roof Replacement	0	0	187,500	0	0	0	0
305 Gym Equipment			2,000	0	0	0	0
1810 AC Repaving	0	0	0	68,310	0	0	0
1810 Rollup Doors (Fire Station)	0	0	2,667	10,350	0	0	0
1810 Exterior (Admin Building) - Stain Wood Siding	0	3,833	0	0	0	0	4,399
1810 Exterior (Admin Building) - Paint Wood Trim	0	0	833	0	0	0	956
1810 Exterior (Fire Building) - Paint Wood Trim	0	0	1,667	0	0	0	1,913
1810 Exterior (Fire Building) - Stucco Repair	0	0	1,667	0	0	0	1,913
1810 Exterior Maintenance & Repair Sand Barn	0	0	5,000	0	0	0	0
1810 AC Slurry/Pave Patch	0	5,000	0	0	0	0	0
1810 Furnace Replacement	0	0	0	0	0	16,631	0
<b>Total Facilities Capital Projects</b>	<b>\$11,670</b>	<b>\$126,958</b>	<b>\$487,583</b>	<b>\$90,304</b>	<b>\$38,109</b>	<b>\$49,476</b>	<b>\$106,433</b>
<b>To Reserves</b>	<b>\$700,000</b>	<b>\$575,000</b>	<b>\$550,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>
<b>Total Capital Improvement Projects</b>	<b>\$1,585,345</b>	<b>\$1,679,458</b>	<b>\$1,298,833</b>	<b>\$1,787,183</b>	<b>\$2,338,429</b>	<b>\$2,396,930</b>	<b>\$1,411,402</b>
<b>Less: Outside Funding Sources</b>							
Capital Reserve (Restricted)	351,965	675,000	10,000	258,750	1,131,214	1,385,897	229,505
Reserve Fund	533,380	429,458	738,833	728,433	407,215	211,033	381,897
<b>Total Outside Funding Sources</b>	<b>\$885,345</b>	<b>\$1,104,458</b>	<b>\$748,833</b>	<b>\$987,183</b>	<b>\$1,538,429</b>	<b>\$1,596,930</b>	<b>\$611,402</b>
<b>Rate Funded Capital</b>	<b>\$700,000</b>	<b>\$575,000</b>	<b>\$550,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>

Olympic Valley PSD  
FY2026 Sewer Budget

	Actual FY 2024	Expected FY 2025	Projected				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Olympic Valley PSD FY2025 - 2026 Sewer Budget							
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Revenue</b>							
Rate Revenues	\$1,701,654	\$1,751,784	\$1,841,836	\$1,851,045	\$1,860,301	\$1,869,602	\$1,878,950
Non-Operating Revenues	419,257	382,254	381,888	370,943	365,209	364,087	362,694
<b>Total Revenues</b>	<b>\$2,120,910</b>	<b>\$2,134,038</b>	<b>\$2,223,724</b>	<b>\$2,221,988</b>	<b>\$2,225,510</b>	<b>\$2,233,689</b>	<b>\$2,241,644</b>
<b>Expenses</b>							
Total Sewer Department Expenses	\$577,536	\$544,124	\$586,893	\$609,221	\$632,472	\$656,688	\$681,912
Total Administration Expenses	1,000,617	971,376	1,052,165	1,092,372	1,134,247	1,177,867	1,253,309
<b>Total O&amp;M Expenses</b>	<b>\$1,578,153</b>	<b>\$1,515,500</b>	<b>\$1,639,057</b>	<b>\$1,701,593</b>	<b>\$1,766,719</b>	<b>\$1,834,555</b>	<b>\$1,935,221</b>
<b>Net Annual Debt Service</b>	<b>\$38,357</b>	<b>\$38,822</b>	<b>\$38,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rate Funded Capital</b>	<b>\$400,000</b>	<b>\$400,000</b>	<b>\$500,000</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$600,000</b>	<b>\$650,000</b>
<b>Transfer To / (From) Reserves</b>	<b>\$104,399</b>	<b>\$179,716</b>	<b>\$45,975</b>	<b>\$62,948</b>	<b>\$99,471</b>	<b>\$93,830</b>	<b>\$61,348</b>
<b>Total Revenue Requirement</b>	<b>\$2,120,910</b>	<b>\$2,134,038</b>	<b>\$2,223,724</b>	<b>\$2,314,540</b>	<b>\$2,416,191</b>	<b>\$2,528,385</b>	<b>\$2,646,569</b>
Balance/(Deficiency) of Funds	\$0	\$0	\$0	(\$92,552)	(\$190,681)	(\$294,696)	(\$404,925)
<b>Proposed Rate Adjustment</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>
Add'l Revenue from Adj.	\$0	\$0	\$0	\$92,552	\$190,681	\$294,696	\$404,925
<b>Additional Rate Increase Needed</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total Ending Reserve Funds</b>	<b>\$4,520,118</b>	<b>\$4,922,876</b>	<b>\$3,888,768</b>	<b>\$3,607,045</b>	<b>\$2,979,522</b>	<b>\$3,055,985</b>	<b>\$2,395,944</b>
Minimum: 60 days of O&M	\$259,422	\$249,123	\$269,434	\$279,714	\$290,420	\$301,571	\$318,119
Minimum: 5 year rolling average of CRP	\$774,271	\$890,708	\$1,129,634	\$891,744	\$1,008,619	\$1,019,981	\$900,501
<b>Total Target</b>	<b>\$1,033,693</b>	<b>\$1,139,831</b>	<b>\$1,399,068</b>	<b>\$1,171,457</b>	<b>\$1,299,039</b>	<b>\$1,321,551</b>	<b>\$1,218,620</b>

Olympic Valley PSD  
Sewer Capital Improvement Plan

Inflation	3.5%
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Capital Projects	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Capital Improvement Projects (CIP)</b>						
Sewer Flow Meter Project	\$0	15,000	80,342	0	0	0
Granite Chief Sewer Line	\$0	0	0	0	0	0
305 EV Charging Station	0	10,000	0	0	0	0
Sewer Bypass Trailer	0	0	37,493	0	0	0
<b>Total Capital Projects</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$117,835</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Replacement Projects (CRP)</b>						
Sewer System Rehabilitation Project	\$0	\$1,000,000	0	1,108,718	0	1,187,686
SCADA Upgrade Project	0	25,000	26,781	0	0	0
Sewer System CCTV	0	0	75,805	61,808	107,300	78,937
Backyard Easement Sewer Replacement Projects	0	0	321,368	0	344,257	0
Highway 89 Sewer Flow Meter	0	0	0	0	0	0
T-45A Sewer Flow Meter	10,000	12,500	0	0	0	0
<b>Total Capital Replacement Projects (CRP)</b>	<b>\$10,000</b>	<b>\$1,037,500</b>	<b>\$423,954</b>	<b>\$1,170,526</b>	<b>\$451,557</b>	<b>\$1,266,623</b>
<b>Utility Equipment Fleet Projects</b>						
Ford F-250 w/ Utility Box	\$0	0	0	0	0	0
Ford F-350 - Flat Bed ZEV	0	0	42,849	0	0	0
Dodge Ram 2500 ZEV	0	0	0	0	43,032	0
Ford F-150 Service Truck	25,000	0	0	0	0	0
Sewer Cleaning Gear	0	30,000	0	0	0	0
New Holland	0	0	0	0	81,720	0
JD Loader	0	0	0	77,127	0	0
VacCon	0	0	219,441	0	0	0
SCBA Cart	0	10,000	0	0	0	0
Listening Devices	0	0	2,678	0	0	0
Sewer Lateral CCTV Cam	25,000	0	0	0	0	0
Trimble GPS	0	0	0	0	0	0
Hydraulic Trench Shoring	0	0	4,499	0	0	0
Confined Space Harnesses	0	0	0	0	0	4,810
5.5KW Deisel Portable Generator	0	0	0	0	0	0
<b>Total Utility Equipment Fleet Projects</b>	<b>\$50,000</b>	<b>\$40,000</b>	<b>\$269,467</b>	<b>\$77,127</b>	<b>\$124,752</b>	<b>\$4,810</b>
<b>Facilities Capital Projects</b>						
305 AC Slurry Seal/Pave Repair	\$6,250	0	0	3,409	0	0
305 AC Repaving	0	0	0	0	0	87,295
305 Exterior Wood Surfaces - Paint	0	0	6,695	0	0	0
305 Replace Carpet	0	0	0	30,490	0	0
305 Paint - Interior Walls	0	0	0	0	23,524	0
305 Kitchen Appliance	2,500	2,500	0	0	0	0
305 Locks	2,500	2,500	2,678	2,772	2,869	2,969
305 Copier	0	3,750	0	0	0	0
305 Replace Window Coverings	0	0	0	0	4,734	0
305 Replace Light Fixtures	4,375	2,500	2,678	2,772	2,869	2,969
305 LED Light Replacement	0	0	0	0	0	0
305 HVAC	102,500	275,000	0	0	0	0
305 Linoleum - All	0	0	0	0	0	7,423
305 Roof Replacement	0	187,500	0	0	0	0
305 Gym Equipment	0	2,000	0	0	0	0
1810 AC Slurry Seal/Pave Patch	5,000	0	0	0	0	0
1810 AC Repaving	0	0	70,701	0	0	0
1810 Rollup Doors (Fire Station)	0	2,667	10,712	0	0	0
1810 Exterior (Admin Building) - Stain Wood Siding	3,833	0	0	0	0	4,553
1810 Exterior (Admin Building) - Paint Wood Trim	0	833	0	0	0	990

Olympic Valley PSD  
Sewer Capital Improvement Plan

Inflation	3.5%
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Capital Projects	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
1810 Exterior (Fire Building) - Paint Wood Trim	0	1,667	0	0	0	1,979
1810 Exterior (Fire Building) - Stucco Repair	0	1,667	0	0	0	1,979
1810 Exterior Maintenance & Repair Sand Barn	0	5,000	0	0	0	0
1810 Exhaust Vents (FD Rooftop)	0	0	0	0	0	0
1810 Furnace Replacement	0	0	0	0	17,213	0
<b>Total Facilities Capital Projects</b>	<b>\$126,958</b>	<b>\$487,583</b>	<b>\$93,464</b>	<b>\$39,443</b>	<b>\$51,208</b>	<b>\$110,158</b>
<b>To Reserves</b>	<b>\$400,000</b>	<b>\$500,000</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$600,000</b>	<b>\$650,000</b>
<b>Total Capital Improvement Projects</b>	<b>\$586,958</b>	<b>\$2,090,083</b>	<b>\$1,454,720</b>	<b>\$1,837,095</b>	<b>\$1,227,517</b>	<b>\$2,031,591</b>
<b>Less: Outside Funding Sources</b>						
Capital Reserve (Restricted)	0	25,000	117,835	0	0	0
Reserve Fund	186,958	1,565,083	786,885	1,287,095	627,517	1,381,591
<b>Total Outside Funding Sources</b>	<b>\$186,958</b>	<b>\$1,590,083</b>	<b>\$904,720</b>	<b>\$1,287,095</b>	<b>\$627,517</b>	<b>\$1,381,591</b>
<b>Rate Funded Capital (CRP)</b>	<b>\$400,000</b>	<b>\$500,000</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$600,000</b>	<b>\$650,000</b>



Olympic Valley PSD  
FY2026 Fire Budget

	Actual	Expected	Projected				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Olympic Valley Fire Department FY2025 - 2026 Fire Budget							
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Revenue</b>							
Rate Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Operating Revenues	4,945,364	5,504,188	5,164,978	4,874,287	4,992,779	5,105,262	5,219,140
<b>Total Revenues</b>	<b>\$4,945,364</b>	<b>\$5,504,188</b>	<b>\$5,164,978</b>	<b>\$4,874,287</b>	<b>\$4,992,779</b>	<b>\$5,105,262</b>	<b>\$5,219,140</b>
<b>Expenses</b>							
Total Fire Department Expenses	\$3,759,127	\$3,929,247	\$3,960,098	\$4,113,471	\$4,262,342	\$4,416,937	\$4,577,493
Total Administration Expenses	801,557	1,128,121	837,625	403,625	420,324	437,754	455,947
<b>Total O&amp;M Expenses</b>	<b>\$4,560,684</b>	<b>\$5,057,367</b>	<b>\$4,797,723</b>	<b>\$4,517,096</b>	<b>\$4,682,666</b>	<b>\$4,854,691</b>	<b>\$5,033,440</b>
<b>Net Annual Debt Service</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$148,536</b>	<b>\$148,536</b>	<b>\$148,536</b>
<b>Contributions to Capital</b>	<b>\$300,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>
<b>Transfer To / (From) Reserves</b>	<b>\$84,680</b>	<b>\$96,820</b>	<b>\$17,255</b>	<b>\$7,191</b>	<b>(\$138,423)</b>	<b>(\$197,966)</b>	<b>(\$262,836)</b>
<b>Total Revenue Requirement</b>	<b>\$4,945,364</b>	<b>\$5,504,188</b>	<b>\$5,164,978</b>	<b>\$4,874,287</b>	<b>\$4,992,779</b>	<b>\$5,105,262</b>	<b>\$5,219,140</b>
<b>Total Ending Balance</b>	<b>\$1,943,788</b>	<b>\$2,121,981</b>	<b>\$1,398,519</b>	<b>\$1,611,219</b>	<b>\$1,289,608</b>	<b>\$782,957</b>	<b>\$328,557</b>
Minimum: 60 days of O&M	\$749,702	\$716,280	\$706,475	\$742,536	\$769,753	\$798,031	\$827,415
Minimum: 5 year rolling average of CRP	578,191	649,284	686,441	512,344	494,917	250,440	319,641
<b>Total Target</b>	<b>\$1,327,892</b>	<b>\$1,365,564</b>	<b>\$1,392,916</b>	<b>\$1,254,881</b>	<b>\$1,264,671</b>	<b>\$1,048,472</b>	<b>\$1,147,056</b>

Olympic Valley Fire Department  
Fire Capital Projects Budget

Inflation	3.5%
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Capital Projects	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Capital Improvement Projects (CIP)</b>						
Development Impact Fee Study	\$30,000	0	0	0	0	0
Utility Vehicle 221 (F-250)	\$75,000	0	0	0	0	0
District Training Facility	\$0	100,000	0	0	0	0
<b>Total Capital Projects</b>	<b>\$105,000</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Replacement Projects (CRP)</b>						
Turnout Gear Replacement	\$17,363	\$17,884	19,158	19,828	20,522	21,241
Turnout Gear Extractor	0	0	0	0	0	0
SCBAs	0	0	0	0	229,505	0
Thermal Imaging	0	0	0	0	16,065	0
ALS Monitor - cardiac monitors	0	101,000	0	0	0	0
AED's (10 years)	0	0	0	0	0	11,877
Honda Snowblower	0	0	10,712	0	0	0
SCBA compressor	0	0	0	0	0	0
Radios	6,180	8,500	9,105	9,424	9,754	10,095
Vehicle Extrication Tools	0	0	0	0	0	0
<b>Total Capital Replacement Projects (CRP)</b>	<b>\$23,543</b>	<b>\$127,384</b>	<b>\$38,975</b>	<b>\$29,252</b>	<b>\$275,846</b>	<b>\$43,213</b>
<b>Utility Equipment Fleet Projects</b>						
Type 1 Engine 4WD E21	\$0	0	0	1,441,333	0	0
Type 3 (B-21)	0	0	0	0	0	0
Replace Rescue Engine	0	0	0	0	0	237,537
Replace Command Vehicle	0	0	0	0	0	0
JD Loader	0	0	0	233,718	0	0
New Holland	0	0	0	0	247,635	0
<b>Total Utility Equipment Fleet Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,675,051</b>	<b>\$247,635</b>	<b>\$237,537</b>
<b>Facilities Capital Projects</b>						
305 AC Slurry Seal/Pave Repair	\$12,500	0	0	6,819	0	0
305 AC Repaving	0	0	0	0	0	174,590
305 Exterior Wood Surfaces - Paint	0	0	13,391	0	0	0
305 Replace Carpet	0	0	0	60,980	0	0
305 Paint - Interior Walls	0	0	0	0	47,049	0
305 Kitchen Appliance	5,000	5,000	0	0	0	0
305 Locks	5,000	5,000	5,356	5,544	5,738	5,939
305 Copier	0	7,500	0	0	0	0
305 Replace Window Coverings	0	0	0	0	9,467	0
305 Replace Light Fixtures	8,750	5,000	5,356	5,544	5,738	5,939
305 LED Light Replacement	0	0	0	0	0	0
305 HVAC Equipment (Boilers, Chiller, Pumps, Controls, etc.)	205,000	550,000	0	0	0	0
305 Linoleum - All	0	0	0	0	0	14,846
305 Roof Replacement	0	375,000	0	0	0	0
305 Gym Equipment		4,000				
1810 AC Slurry Seal/Pave Patch	5,000	0	0	0	0	0
1810 AC Repaving	0	0	70,701	0	0	0
1810 Rollup Doors (Fire Station)	0	2,667	10,712	0	0	0
1810 Exterior (Admin Building) - Stain Wood Siding	3,833	0	0	0	0	4,553
1810 Exterior (Admin Building) - Paint Wood Trim	0	833	0	0	0	990
1810 Exterior (Fire Building) - Paint Wood Trim	0	1,667	0	0	0	1,979
1810 Exterior (Fire Building) - Stucco Repair	0	1,667	0	0	0	1,979
1810 Exterior Maintenance & Repair Sand Barn	0	5,000	0	0	0	0
1810 Furnace Replacement	0	0	0	0	17,213	0
<b>Total Facilities Capital Projects</b>	<b>\$245,083</b>	<b>\$963,333</b>	<b>\$105,516</b>	<b>\$78,885</b>	<b>\$85,204</b>	<b>\$210,814</b>

Olympic Valley Fire Department  
Fire Capital Projects Budget

Inflation	3.5%
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Capital Projects	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
To Reserve	\$350,000	\$350,000	\$350,000	\$300,000	\$300,000	\$300,000
<b>Total Capital Improvement Projects</b>	<b>\$723,626</b>	<b>\$1,540,717</b>	<b>\$494,491</b>	<b>\$2,083,188</b>	<b>\$908,685</b>	<b>\$791,564</b>
<i>Less: Outside Funding Sources</i>						
Capital Reserve (Restricted)	105,000	100,000	0	0	0	0
Reserve Fund	268,626	1,090,717	144,491	483,188	608,685	491,564
New SRF Loans	0	0	0	1,300,000	0	0
<b>Total Outside Funding Sources</b>	<b>\$373,626</b>	<b>\$1,190,717</b>	<b>\$144,491</b>	<b>\$1,783,188</b>	<b>\$608,685</b>	<b>\$491,564</b>
<b>Contributions to Capital (CRP)</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$300,000</b>



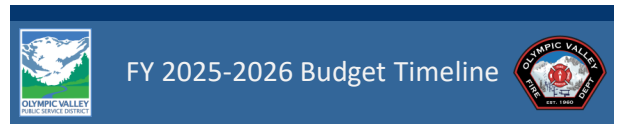
## Olympic Valley Public Service District FY 2025-2026 FIRST DRAFT Annual Budget



March 25, 2025



1



## FY 2025-2026 Budget Timeline

- March 2025 – Board Meeting
- First Draft - District Budget Assumptions
- Preliminary Capital Projects
- Special Projects

### April 2025 – Board Meeting

- May 2025 - Board Meeting
- Second Draft Budget
- Update to Capital Projects
- Update to Special Projects

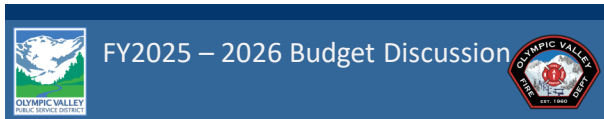
- June 2025 – Board Meeting
- Final Draft Budget
- Adopt budget and rates



March 24, 2025

Olympic Valley Public Service District 2

2



## FY2025 – 2026 Budget Discussion

- Budget is in Draft Form for an early look
- Numbers will change
- Only action today is approve mailing of Proposition 218 notice
- District assumptions and changes
  - Personnel
  - Inflation and market adjustments (utilities and insurance)
  - Utility revenue increases
  - Property tax revenue increases
  - “Reserves” terminology (FARF)
  - CIP/CRP Consolidation on Utility side

March 24, 2025

Olympic Valley Public Service District 3

3



## Personnel

- We are Fully Staffed in all departments!!!
- PER Utility and Fire MOU: COLA will be 2.7%
- Merit and incentive increases where applicable
- Personnel costs include pension, health, worker’s comp and other benefit costs
  - \$2,543,000 Utility
  - \$3,788,000 Fire

March 24, 2025

Olympic Valley Public Service District 4

4



## Overview – Rate Revenue



Based on the 2025 Cost of Service and Rate Study by HDR

- Water revenue: \$2,456,000
- Sewer revenue: \$1,842,000

Not included in the HDR study

- Garbage revenue: \$423,000

Prop 218 Maximum Rate Increases

- 6% water
- 5% sewer
- 6% garbage



March 24, 2025

Olympic Valley Public Service District 5

5



## Overview – Tax Revenue



- Prop 13 (1978) – State Board of Equalization indicates all properties will increase 2% in assessed value (maximum allowable unless there is a change of ownership or remodel)
- Budget assumes total Ad Valorem Property tax revenue = \$5,042,000
  - Fund 1 = \$866,000
  - Fund 2 = \$4,176,000
- 2.46% increase from prior year
- 92% of total used to fund Fire Department

March 24, 2025

Olympic Valley Public Service District 6

6



## Overview – Operating Expenses



### Utilities

- Propane and Electric: +12%
  - Total Increase: \$408,000

### Insurance

- Property & Liability: 8.2%
  - Total Increase: \$180,000
- Worker's Comp: 16%
  - Total Increase: \$177,000

March 24, 2025

Olympic Valley Public Service District 7

7



## Final Payment of 305!!!



In 2004 the District received a loan for construction of the Admin Building / Fire Station for \$2M for 25 years at 3.63%



Final payment of approximately \$125,000 in August 2025!!!

Paid off 3 years ahead of schedule.

March 24, 2025

Olympic Valley Public Service District 8

8

## Consulting & Contract Projects Operating Expenses

**Utility Department**

GIS and On-Call Engineering Support \$30,000

District Counsel \$33,000

HDR – Mutual Water Company Analysis \$25,000

Water Master Plan \$150,000

Hydrology On-Call Support \$10,000

Annual Audit/ GASB Reporting \$15,000

**Fire Department**

Feather River Forestry \$20,000

District Counsel \$18,000

Annual Audit/ GASB Reporting \$15,000


OV-4 \$400,000

CWPP \$30,000

March 24, 2025      Olympic Valley Public Service District    9

9

## Capital Projects Victor/Hidden Lake Water Transmission Line Replacement



- Replace 400 feet of undersized and failing 2" water main
- Critical for system looping and enhanced fire protection
- \$40,000 – Design (FY26)
- \$250,000 – Construction (FY27)

Water Reserves

March 24, 2025      Olympic Valley Public Service District    10

10

## Capital Projects Well 5R Projects



- Rehabilitation – CCTV inspection, brush and swab, chemical treatment - \$50,000 (Operating Expense)
- Replace pump and motor - \$45,000
- Replace chemical feed system - \$37,500
- Roof Replacement - \$18,750

Water Reserves  
Water Operating Budget

March 24, 2025      Olympic Valley Public Service District    11

11

## Capital Projects Sewer System Rehabilitation Projects







- Multi-year project totaling \$6M
- In-situ rehabilitation of sewer mains and manholes
- Pipe and manhole replacements
- FY2026: \$1,000,000

Sewer Reserves

March 24, 2025      Olympic Valley Public Service District    12

12

**Capital Projects**  
305 Olympic Valley Road  
HVAC Replacement Project

- Boiler Replacement
- Control System Replacement
- FD Apparatus Bay Unit Heaters

FY2025 & FY2026	FY2025
Utility/Fire Reserves	\$410,000
	FY2026
	\$1,100,000

March 24, 2025 Olympic Valley Public Service District 13

13

**Capital Projects**  
305 Olympic Valley Road  
Roof Replacement







- Current roof is 20 years old and failing
- Replacement will consist of composition and torch-down materials
- \$500,000

Utility/Fire Reserves

March 24, 2025 Olympic Valley Public Service District 14

14

**Capital Projects**  
305 Building EV Charging







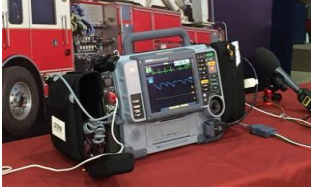
- 2 new EV charging stations
- One inside bay
- One in parking lot by dumpster
- \$20,000

Water/Sewer Reserves

March 24, 2025 Olympic Valley Public Service District 15

15

**Capital Projects**  
Fire Department  
Cardiac Monitor/Defibrillator

Stryker Lifepak 35

\$101,000

Fire Reserves

March 24, 2025 Olympic Valley Public Service District 16

16

## Turnout Gear Replacement



Annual replacement – 25%

\$17,884

Fire Reserves

## Other Capital Projects Total Capital Budget = \$3,529,634

SCADA Upgrade  
\$50,000

Sewer Cleaning  
Gear  
\$30,000

Hydrants  
\$25,000

Fire Department  
District Training  
Facility - \$100,000

Fire Department  
Radios  
\$8,500

305  
Replacements -  
\$53,000

1810  
Replacements -  
\$35,500

March 24, 2025

Olympic Valley Public Service District 17

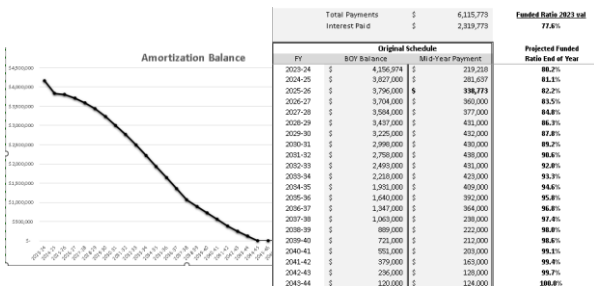
17

March 24, 2025

Olympic Valley Public Service District 18

18

## GASB 68 CalPERS Unfunded Accrued Liability Fire Department

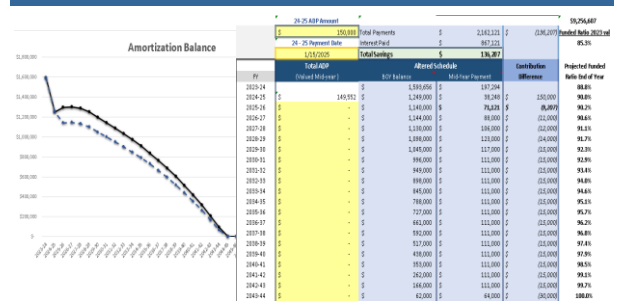


March 24, 2025

Olympic Valley Public Service District 19

19

## GASB 68 CalPERS Unfunded Accrued Liability Utility Department



March 24, 2025

Olympic Valley Public Service District 20

20





## FY2025 – 2026 Budget Next Steps



- Hear feedback from the Board
- Calculate final Utility revenue after water year ends in April 2025
- Mail out Proposition 218 notices in May
- Update Capital Project estimates as costs are finalized
- Combine CIP/CRP
- Add grants as contracts are finalized
- Finalize 2026 Ending Reserve Balances – confirm compliance with reserve policy
  - Note Fire is currently not meeting reserves in year 4 and year 5
- Approve final budget and adopt FY2025-2026 rates in June

March 24, 2025

Olympic Valley Public Service District 21

21



# Questions?

March 24, 2025

Olympic Valley Public Service District 22

22





P.O. Box 2026  
305 Olympic Valley Rd  
Olympic Valley, CA 96146  
[www.ovpsd.org](http://www.ovpsd.org)

## ATTENTION

This notice includes important details regarding proposed rate increases for water, sewer, and garbage services.

## YOUR FUNDS MAKING AN IMPACT

The District is committed to providing a safe and reliable water supply, an environmentally sound sewer system, and effective solid waste management through careful long-term planning and ongoing investment. Some current initiatives include:

- The Advanced Metering Infrastructure (AMI) Water Meter Replacement Project supports our water conservation and customer service programs and replaces aged water meters.
- The Sanitary Sewer System Master Plan and Water System and Resources Master Plan will provide a comprehensive evaluation of our water and sewer systems, identifying potential issues and outlining necessary improvements to ensure the systems continue to function reliably and effectively.
- Sewer System Rehabilitation Projects will include rehabilitation and replacement of our underground sewer assets to maintain reliable sewer collection and compliance with environmental regulations.
- Green waste disposal days and the green waste dumpster rebate programs help residents comply with defensible space requirements, and support wildfire mitigation and forest health initiatives.



## PROPOSED FIVE-YEAR RATE ADJUSTMENT CUSTOMER NOTICE

### OUR COMMITMENT

Conduct operations in a cost-effective, conservation-minded and professional manner, consistent with the community's desires, while protecting natural resources.

### WHY RATE INCREASES ARE NECESSARY

The District must determine the necessary revenue and subsequent water, sewer, and garbage rates to adequately fund each utility's infrastructure needs, programs, operations and maintenance costs. The proposed rates enable the District to:

- Recover projected costs of operations, maintenance, and capital infrastructure improvements for the water and sewer systems;
- Maintain the operational and financial stability of the utilities;
- Avoid operational deficits and depletion of reserves; and
- Fund the District's contract with Tahoe Truckee Sierra Disposal for garbage services.

The proposed rates are calculated to recover the costs of providing water, sewer, and garbage services and proportionately allocate those costs among our various customer classes.



### NOTICE OF PUBLIC HEARING

**Date:** June 24, 2025

**Time:** 8:30 A.M.

**Location:** District Office Community Room  
305 Olympic Valley Road Olympic Valley, CA

All property owners and tenants are encouraged to attend at the time and location indicated in this notice to offer oral or written testimony, as well as submit written protests, regarding the proposed rates.





## PROPOSED RATES

The tables below show the proposed maximum service rates and their effective dates if adopted. For more information about how utility rates are calculated, please visit the District’s website at <https://ovpsd.org/utilities/utility-rates/>

Water Rates						
	Present Rates	FY 2026 July 1, 2025	FY 2027 July 1, 2026	FY 2028 July 1, 2027	FY 2029 July 1, 2028	FY 2030 July 1, 2029
<b>Fixed Charge - \$/Acct or LU/Year</b>						
<i>Residential (SFR)</i>	\$1,222.75	\$1,274.80	\$1,351.29	\$1,432.37	\$1,518.31	\$1,609.41
<i>Condo/Apt./Duplex/2nd Unit (MFR)</i>	\$592.77	\$665.59	\$705.53	\$747.86	\$792.73	\$840.29
<b>Commercial/Commercial Irrigation</b>						
5/8"	\$1,004.28	--	--	--	--	--
3/4"	1,095.90	1,025.00	1,025.00	1,025.00	1,030.00	1,040.00
1"	1,222.75	1,340.73	1,433.49	1,526.24	1,626.89	1,736.80
1 1/2"	2,456.00	2,687.99	2,869.30	3,050.62	3,247.70	3,463.20
2"	3,918.47	4,292.10	4,584.89	4,877.68	5,195.68	5,543.20
3"	7,357.70	8,057.60	8,605.70	9,153.80	9,749.23	10,400.00
4"	12,273.43	13,438.67	14,350.69	15,262.71	16,253.63	17,336.80
6"	24,550.37	26,878.16	28,699.43	30,520.70	32,499.74	34,663.20
<b>Consumption Charge - \$/1,000 gal</b>						
<i>Residential (SFR)</i>						
0 - 120k gal	\$5.94	\$6.34	\$6.72	\$7.12	\$7.55	\$8.00
120k gal - 220k gal	12.08	14.76	15.64	16.58	17.58	18.62
220k gal - 280k gal	18.90	20.09	21.29	22.56	23.92	25.35
280k gal +	41.86	42.96	45.53	48.25	51.16	54.21
<i>Condo/Apt./Duplex/2nd Unit (MFR)</i>	\$10.30	\$9.69	\$10.27	\$10.89	\$11.54	\$12.23
<i>Commercial</i>	\$7.89	\$8.36	\$8.86	\$9.39	\$9.95	\$10.55
<i>Commercial Irrigation</i>	\$14.28	\$14.85	\$15.74	\$16.68	\$17.68	\$18.74

Sewer Rates						
	Present Rates	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Fixed Charge - Acct or LU/Year</b>						
<i>Residential (SFR)</i>	\$810.36	\$853.12	\$895.78	\$940.57	\$987.60	\$1,036.98
<i>Condo/Apt./Duplex/2nd Unit (MFR)</i>	\$637.57	\$654.32	\$687.04	\$721.39	\$757.46	\$795.33
<i>Commercial</i>	\$1,434.51	\$1,578.75	\$1,657.69	\$1,740.57	\$1,827.60	\$1,918.98
<i>Residential - Pool/Spa</i>	\$1,058.71	\$1,111.65	\$1,167.23	\$1,225.59	\$1,286.87	\$1,351.21
<b>Consumption Charge - \$/1,000 gal</b>						
<i>Commercial &gt;75,000</i>	\$19.14	\$21.05	\$22.10	\$23.21	\$24.37	\$25.59

Garbage Rates						
	Present Rates	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<i>Residential (SFR)</i>	\$373	\$395	\$419	\$444	\$471	\$499

Water customers pay fixed and usage-based charges based on class and meter size. Fixed charges cover costs such as infrastructure, services for fire protection, insurance and customer service. Variable costs are a function of water consumption and include costs such as materials and utilities.

Sewer customers pay a fixed rate. Commercial customers pay a consumption rate after the first 75,000 gallons of water use.

Residential garbage rates are fixed.



## THE PUBLIC RATE SETTING PROCESS

The District is committed to providing sustainable utilities and regularly ensures that rates reflect the true cost to deliver service. OVPSD adheres to a transparent public rate-setting process in compliance with state laws and guidelines, including California Proposition 218 and Article XIII D of the California Constitution.

**Water and Sewer Rates:** In 2024, the District hired independent rate consultant HDR Engineering, Inc. to assess revenues and expenses for the next five years. This study guided the setting of cost-based and proportional water and sewer rate structures to fund operations and infrastructure needs for Fiscal Years 2026-2030. On January 28, 2024, the OVPSD Board held a public meeting to review the study’s findings, solicit input and authorized a proposed 5-year rate schedule for public hearing on June 24, 2025.

**Garbage Rates:** The District maintains a contract with Tahoe Truckee Sierra Disposal (TTSD) which provides the basis for the calculation of garbage rates. This contract is reviewed annually by the OVPSD Board.

## RIGHT TO PROTEST



The OVPSD Board of Directors is notifying the public of proposed increases to water, sewer, and garbage rates and invites all to attend a Public Hearing to consider the adoption of a 5-year schedule of maximum rates. This notice is provided to all property owners and tenants who currently receive water, sewer and garbage services from OVPSD.

Property owners or tenants affected by the proposed rates may submit a written protest and/or provide oral testimony at the public hearing. Protests/comments must be submitted in writing to be considered, with only one protest counted per parcel, and the parcel must have active service. You may protest each proposed rate increase (water, sewer, or garbage). If valid written protests against any of the proposed rate increases are presented by the majority of property owners and/or customers within the District’s service area by the end of the public hearing, the District will not impose that increase.

- You may communicate concerns by sending written communication to the Board of Directors, OVPSD, PO Box 2026, Olympic Valley, CA 96146, or by personally delivering them to the hearing on June 24, 2025. To be considered, written protest must be received by the District prior to the close of the public hearing. Fax and e-mail submissions cannot be accepted.
- All protests must include a description of your property (parcel number or physical address), the type of rate protested, printed name and signature.
- The person signing must appear on District billing records, or the Placer County Assessor’s record, or other written evidence that the person signing has the authority to sign for the trust, company, partnership, etc.

After the close of the public hearing, the Board of Directors will establish rates and charges for fiscal years 2026-2030, which will not exceed the proposed increase set forth herein.

Pursuant to Government Code section 53759, there is a 120-day statute of limitations for challenging any new, increased, or extended fee or charge for water or sewer service.



## CONTACT US

Please call the District office at (530) 583-4692, Monday - Friday 8AM - 4PM or via email at [info@ovpsd.org](mailto:info@ovpsd.org) if you have questions regarding this notice.