



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
February 28, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Feb-25	YTD Budget Feb-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-24	Over/ (under) to Prior Yr
Connection Fees	6,322	32,000	(25,678)	48,000	41,678	13.2%	9,587	(3,265)
Placer Cty Tax	2,773,287	2,554,770	218,517	4,645,037	1,871,750	59.70%	2,586,368	186,920
HOPTR	12,136	31,535	(19,399)	47,302	35,166	25.7%	11,912	224
Interest	287,111	31,850	255,261	47,775	(239,336)	601.0%	244,361	42,750
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	3,078,856	2,650,155	428,701	4,788,114	1,709,258	64.3%	2,852,228	226,628
Transfers to Utility and Fire	3,128,000	3,128,000	-	4,692,000	1,564,000	66.7%	2,888,000	240,000
Capital Reserve Expenditures	82,341	85,143	(2,802)	85,143	2,802	96.7%	85,639	(3,298)
Total Expenses	3,210,341	3,213,143	(2,802)	4,777,143	1,566,802	67.2%	2,973,639	236,702
Net Surplus (Deficit)	(131,485)	(562,988)	431,503	10,971	142,456		(121,412)	(10,074)

66.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of February.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
February 28, 2025



	Balance Feb-25	Balance Jan-25	Change Prior Month	Balance Feb-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,693,279	12,647,934	(954,655)	9,888,317	1,804,962
Accounts Receivable	6,108	6,108	-	-	6,108
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,699,387	12,654,042	(954,655)	9,888,317	1,811,070
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(856,335)	(1,466,217)	609,882	139,155	(995,490)
Total Noncurrent Assets	(856,335)	(1,466,217)	609,882	139,155	(995,490)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,843,052	11,187,825	(344,773)	10,027,472	815,580
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water FARF	2,805,695	2,805,695	-	2,392,681	413,014
Sewer FARF	4,232,258	4,232,258	-	3,783,748	448,510
Garbage FARF	136,705	136,705	-	139,165	(2,460)
Fire FARF	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	127,333	-	96,115	31,218
Current Year Net Income	(131,485)	213,288	(344,773)	(121,412)	(10,074)
Total Net Position	10,843,052	11,187,825	(344,773)	10,027,472	815,580
Total Liabilities and Net Position	10,843,052	11,187,825	(344,773)	10,027,472	815,580