



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
December 31, 2024



COMBINED OPERATIONS

	Actual YTD Dec-24	Budget YTD Dec-24	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-23	Over/ (under) to PY
Rate Revenue	\$ 4,441,216	\$ 4,443,220	\$ (2,004)	\$ 4,443,220	\$ 2,004	100.0%	\$ 4,315,855	\$ 125,361
Tax Revenue	\$ 2,785,423	\$ 2,578,421	\$ 207,002	\$ 4,692,339	\$ 1,906,916	59.4%	\$ 2,589,941	\$ 195,482
Connection Fees	\$ 5,767	\$ 24,000	\$ (18,233)	\$ 48,000	\$ 42,233	12.0%	\$ 7,280	\$ (1,513)
Rental Revenue	\$ 64,662	\$ 64,662	\$ -	\$ 129,324	\$ 64,662	50.0%	\$ 62,854	\$ 1,808
Bike Trail	\$ 12,920	\$ 12,922	\$ (2)	\$ 47,380	\$ 34,460	27.3%	\$ 12,803	\$ 117
Billable Wages & Capital Labor	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Grants	\$ 15,069	\$ 50,000	\$ (34,931)	\$ 100,000	\$ 84,931	15.1%	\$ 172,755	\$ (157,686)
Administration & Interest	\$ 351,283	\$ 536,863	\$ (185,580)	\$ 1,073,726	\$ 722,443	32.7%	\$ 435,494	\$ (84,212)
Inspections	\$ 25,969	\$ 10,000	\$ 15,969	\$ 20,000	\$ (5,969)	129.8%	\$ 23,490	\$ 2,479
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 7,702,309	\$ 7,720,088	\$ (17,779)	\$ 10,553,989	\$ 2,851,680	73.0%	\$ 7,620,473	\$ 81,836
Salaries & Wages	\$ 1,750,282	\$ 1,806,370	\$ (56,088)	\$ 3,778,523	\$ 2,028,241	46.3%	\$ 1,718,689	\$ 31,593
Employee Benefits	\$ 944,811	\$ 1,086,461	\$ (141,649)	\$ 2,163,622	\$ 1,218,811	43.7%	\$ 873,807	\$ 71,004
Billable Wages & Capital Labor	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Admin Salaries & Benefits	\$ 186,797	\$ 215,040	\$ (28,243)	\$ 430,080	\$ 243,283	43.4%	\$ 123,956	\$ 62,841
Materials & Supplies	\$ 83,126	\$ 70,575	\$ 12,551	\$ 159,600	\$ 76,474	52.1%	\$ 82,714	\$ 412
Maintenance Equipment	\$ 16,108	\$ 42,908	\$ (26,799)	\$ 62,375	\$ 46,267	25.8%	\$ 20,117	\$ (4,008)
Facilities: Maintenance & Repairs	\$ 48,886	\$ 59,575	\$ (10,689)	\$ 116,717	\$ 67,831	41.9%	\$ 36,620	\$ 12,265
Training & Memberships	\$ 19,422	\$ 24,294	\$ (4,871)	\$ 57,900	\$ 38,478	33.5%	\$ 23,527	\$ (4,105)
Vehicle Repair/Maintenance	\$ 19,872	\$ 37,950	\$ (18,078)	\$ 79,400	\$ 59,528	25.0%	\$ 48,539	\$ (28,667)
Garbage	\$ 198,093	\$ 199,108	\$ (1,015)	\$ 398,216	\$ 200,123	49.7%	\$ 185,776	\$ 12,317
Board Expenses	\$ 26,629	\$ 35,251	\$ (8,622)	\$ 70,501	\$ 43,872	37.8%	\$ 31,681	\$ (5,052)
Consulting	\$ 113,371	\$ 493,676	\$ (380,304)	\$ 987,351	\$ 873,980	11.5%	\$ 184,904	\$ (71,533)
Insurance	\$ 83,045	\$ 83,534	\$ (489)	\$ 167,068	\$ 84,023	49.7%	\$ 77,028	\$ 6,017
Rents/Licenses & Permits	\$ 55,305	\$ 70,759	\$ (15,454)	\$ 141,518	\$ 86,213	39.1%	\$ 55,280	\$ 26
Office Expenses	\$ 41,120	\$ 41,672	\$ (552)	\$ 83,343	\$ 42,223	49.3%	\$ 21,873	\$ 19,247
Travel, Meetings & Recruitment	\$ 14,645	\$ 17,750	\$ (3,105)	\$ 35,500	\$ 20,855	41.3%	\$ 21,382	\$ (6,736)
Utilities	\$ 182,856	\$ 157,053	\$ 25,803	\$ 314,105	\$ 131,250	58.2%	\$ 69,130	\$ 113,726
Bike Trail	\$ 14,813	\$ 11,190	\$ 3,623	\$ 22,380	\$ 7,567	66.2%	\$ 4,674	\$ 10,139
Interest	\$ 84,832	\$ 88,529	\$ (3,697)	\$ 91,914	\$ 7,082	92.3%	\$ 90,259	\$ (5,427)
Total Expenses	\$ 3,884,013	\$ 4,541,690	\$ (657,677)	\$ 9,160,113	\$ 5,276,100	42.4%	\$ 3,669,956	\$ 214,058
	0	-		-			0	
Operating Surplus (Deficit)	\$ 3,818,296	\$ 3,178,398	\$ 639,897	\$ 1,393,876			\$ 3,950,517	\$ (132,222)
Depreciation	\$ 439,199	\$ 444,860	\$ (5,661)	\$ 878,403	\$ 439,204	50.0%	\$ 439,199	\$ -
Net Surplus (Deficit)	\$ 3,379,097	\$ 2,733,538	\$ 645,558	\$ 515,473			\$ 3,511,318	\$ (132,222)

50.0% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 December 31, 2024



	Balance Dec-24	Balance Nov-24	Change Prior Month	Balance Dec-23	Change Prior Year
ASSETS					
Current Assets					
Cash	14,925,299	12,855,539	2,069,761	13,074,022	1,851,277
Accounts Receivable	331,174	291,294	39,880	496,540	(165,367)
Prepaid Expenses	367,498	420,155	(52,658)	353,302	14,196
Total Current Assets	15,623,971	13,566,988	2,056,983	13,923,865	1,700,106
Noncurrent Assets					
Open Projects	1,876,593	1,804,567	72,026	1,269,730	606,863
Property, Plant, & Equipment	38,006,488	38,006,488	-	37,446,050	560,438
Accumulated Depreciation	(23,831,769)	(23,758,569)	(73,200)	(23,018,009)	(813,759)
Lease Receivable	168,432	168,432	-	288,148	(119,717)
Intercompany	0	0	(0)	0	0
Total Noncurrent Assets	16,219,745	16,220,919	(1,174)	15,985,919	233,825
Deferred Outflows					
Deferred Outflows - Pension	3,221,771	3,221,771	-	3,824,829	(603,058)
Deferred Outflows - OPEB	254,000	254,000	-	266,994	(12,994)
Total Deferred Outflows	3,475,771	3,475,771	-	4,091,823	(616,052)
Total Assets	35,319,487	33,263,678	2,055,809	34,001,607	1,317,880
LIABILITIES					
Current Liabilities					
Accounts Payable	336,699	174,616	162,083	48,487	288,213
Accrued Expenses	171,607	219,029	(47,422)	168,708	2,898
Payroll Liabilities	848,317	867,305	(18,988)	742,213	106,104
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	122,406	122,406	-	118,461	3,945
Total Current Liabilities	1,479,029	1,383,356	95,673	1,077,869	401,160
Long-Term Liabilities					
Building Loan	-	-	-	122,406	(122,406)
PERS LT Liability	5,170,920	5,170,920	-	4,615,829	555,091
Other Post Employment Benefits	430,761	430,761	-	485,308	(54,547)
Total LT Liabilities	5,601,681	5,601,681	-	5,223,543	378,138
Deferred Inflows					
Deferred Inflows - Pension	607,529	607,529	-	931,475	(323,946)
Deferred Inflows - OPEB	440,523	440,523	-	453,827	(13,304)
Deferred Inflows - Leases	154,096	154,096	-	274,222	(120,125)
Total Deferred Inflows	1,202,148	1,202,148	-	1,659,524	(457,375)
Total Liabilities	8,282,858	8,187,185	95,673	7,960,935	321,923
NET POSITION					
Investment in Capital Assets	12,682,995	12,682,995	-	12,380,470	302,525
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water FARF	2,805,695	2,805,695	-	2,392,681	413,014
Sewer FARF	4,232,258	4,232,258	-	3,783,748	448,510
Garbage FARF	136,705	136,705	-	139,165	(2,460)
Fire FARF	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	127,333	-	96,115	31,218
Current Year Net Income	3,379,097	1,418,961	1,960,136	3,511,318	(132,222)
Total Net Position	27,036,629	25,076,493	1,960,136	26,040,672	995,957
Total Liabilities and Net Position	35,319,487	33,263,678	2,055,809	34,001,607	1,317,880