



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 December 31, 2024



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Dec-24	YTD Budget Dec-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-23	Over/ (under) to Prior Yr
Connection Fees	5,767	24,000	(18,233)	48,000	42,233	12.0%	7,280	(1,513)
Placer Cty Tax	2,773,287	2,554,770	218,517	4,645,037	1,871,750	59.70%	2,586,368	186,920
HOPTR	12,136	23,651	(11,515)	47,302	35,166	25.7%	3,574	8,562
Interest	203,335	23,888	179,447	47,775	(155,560)	425.6%	175,142	28,192
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	2,994,525	2,626,309	368,216	4,788,114	1,793,589	62.5%	2,772,364	222,161
Transfers to Utility and Fire	2,346,000	2,346,000	-	4,692,000	2,346,000	50.0%	2,166,000	180,000
Capital Reserve Expenditures	82,252	85,143	(2,891)	85,143	2,891	96.6%	85,541	(3,289)
Total Expenses	2,428,252	2,431,143	(2,891)	4,777,143	2,348,891	50.8%	2,251,541	176,711
Net Surplus (Deficit)	566,273	195,166	371,107	10,971	(555,302)		520,823	45,450

50.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of December.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 December 31, 2024



	Balance Dec-24	Balance Nov-24	Change Prior Month	Balance Dec-23	Change Prior Year
ASSETS					
Current Assets					
Cash	12,608,849	9,919,855	2,688,993	12,304,163	304,686
Accounts Receivable	6,108	6,108	-	4,887	1,222
Prepaid Expenses	-	-	-	-	-
Total Current Assets	12,614,957	9,925,963	2,688,993	12,309,050	305,907
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,074,146)	(671,347)	(402,800)	(1,639,343)	565,197
Total Noncurrent Assets	(1,074,146)	(671,347)	(402,800)	(1,639,343)	565,197
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,540,810	9,254,617	2,286,194	10,669,706	871,104
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water FARF	2,805,695	2,805,695	-	2,392,681	413,014
Sewer FARF	4,232,258	4,232,258	-	3,783,748	448,510
Garbage FARF	136,705	136,705	-	139,165	(2,460)
Fire FARF	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	127,333	-	96,115	31,218
Current Year Net Income	566,273	(1,719,920)	2,286,194	520,823	45,450
Total Net Position	11,540,810	9,254,617	2,286,194	10,669,706	871,104
Total Liabilities and Net Position	11,540,810	9,254,617	2,286,194	10,669,706	871,104