



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2025**



CAPITAL RESERVES OPERATIONS

| | YTD Actual Jan-25 | YTD Budget Jan-25 | Over/ (under) to Budget | Annual Budget | Remaining Budget | YTD % to Budget | YTD Prior Yr Jan-24 | Over/ (under) to Prior Yr |
|-------------------------------|----------------------|----------------------|----------------------------|------------------|---------------------|--------------------|------------------------|------------------------------|
| Connection Fees | 5,887 | 28,000 | (22,113) | 48,000 | 42,113 | 12.3% | 9,467 | (3,580) |
| Placer Cty Tax | 2,773,287 | 2,554,770 | 218,517 | 4,645,037 | 1,871,750 | 59.70% | 2,586,368 | 186,920 |
| HOPTR | 12,136 | 27,593 | (15,457) | 47,302 | 35,166 | 25.7% | 11,912 | 224 |
| Interest | 241,230 | 27,869 | 213,361 | 47,775 | (193,455) | 504.9% | 208,433 | 32,797 |
| Grants | - | - | - | - | - | 0.0% | - | - |
| Total Revenue | 3,032,540 | 2,638,232 | 394,308 | 4,788,114 | 1,755,574 | 63.3% | 2,816,180 | 216,360 |
| Transfers to Utility and Fire | 2,737,000 | 2,737,000 | - | 4,692,000 | 1,955,000 | 58.3% | 2,527,000 | 210,000 |
| Capital Reserve Expenditures | 82,252 | 85,143 | (2,891) | 85,143 | 2,891 | 96.6% | 85,639 | (3,387) |
| Total Expenses | 2,819,252 | 2,822,143 | (2,891) | 4,777,143 | 1,957,891 | 59.0% | 2,612,639 | 206,613 |
| Net Surplus (Deficit) | 213,288 | (183,911) | 397,199 | 10,971 | (202,317) | | 203,541 | 9,748 |

58.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of January.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 January 31, 2025



| | Balance Jan-25 | Balance Dec-24 | Change Prior Month | Balance Jan-24 | Change Prior Year |
|---|--------------------|--------------------|-----------------------|--------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 12,647,934 | 12,608,849 | 39,085 | 11,347,861 | 1,300,073 |
| Accounts Receivable | 6,108 | 6,108 | - | 4,887 | 1,222 |
| Prepaid Expenses | - | - | - | - | - |
| Total Current Assets | 12,654,042 | 12,614,957 | 39,085 | 11,352,747 | 1,301,295 |
| Noncurrent Assets | | | | | |
| Open Projects | - | - | - | - | - |
| Property, Plant, & Equipment | - | - | - | - | - |
| Accumulated Depreciation | - | - | - | - | - |
| Lease Receivable | - | - | - | - | - |
| Intercompany | (1,466,217) | (1,074,146) | (392,070) | (1,000,323) | (465,893) |
| Total Noncurrent Assets | (1,466,217) | (1,074,146) | (392,070) | (1,000,323) | (465,893) |
| Deferred Outflows | | | | | |
| Deferred Outflows - Pension | - | - | - | - | - |
| Deferred Outflows - OPEB | - | - | - | - | - |
| Total Deferred Outflows | - | - | - | - | - |
| Total Assets | 11,187,825 | 11,540,810 | (352,985) | 10,352,424 | 835,401 |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | - | - | - | - | - |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | - | - | - | - | - |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Total Current Liabilities | - | - | - | - | - |
| Long-Term Liabilities | | | | | |
| Building & Land Loans | - | - | - | - | - |
| PERS LT Liability | - | - | - | - | - |
| Other Post Employment Benefits | - | - | - | - | - |
| Total LT Liabilities | - | - | - | - | - |
| Deferred Inflows | | | | | |
| Deferred Inflows - Pension | - | - | - | - | - |
| Deferred Inflows - OPEB | - | - | - | - | - |
| Total Deferred Inflows | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - |
| NET POSITION | | | | | |
| Investment in Capital Assets | - | - | - | - | - |
| Water Capital | 1,051,293 | 1,051,293 | - | 1,336,859 | (285,566) |
| Sewer Capital | 465,266 | 465,266 | - | 454,589 | 10,677 |
| Fire Capital | 209,996 | 209,996 | - | 196,973 | 13,024 |
| Water FARF | 2,805,695 | 2,805,695 | - | 2,392,681 | 413,014 |
| Sewer FARF | 4,232,258 | 4,232,258 | - | 3,783,748 | 448,510 |
| Garbage FARF | 136,705 | 136,705 | - | 139,165 | (2,460) |
| Fire FARF | 1,945,990 | 1,945,990 | - | 1,748,754 | 197,236 |
| Bike Trail Snow Removal FARF | 127,333 | 127,333 | - | 96,115 | 31,218 |
| Current Year Net Income | 213,288 | 566,273 | (352,985) | 203,541 | 9,748 |
| Total Net Position | 11,187,825 | 11,540,810 | (352,985) | 10,352,424 | 835,401 |
| Total Liabilities and Net Position | 11,187,825 | 11,540,810 | (352,985) | 10,352,424 | 835,401 |