



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-24	YTD Budget Oct-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-23	Over/ (under) to Prior Yr
Connection Fees	4,537	16,000	(11,463)	48,000	43,463	9.5%	7,160	(2,623)
Placer Cty Tax	90,964	-	90,964	4,645,037	4,554,073	1.96%	84,436	6,529
HOPTR	-	-	-	47,302	47,302	0.0%	-	-
Interest	116,252	15,925	100,327	47,775	(68,477)	243.3%	98,913	17,339
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	211,754	31,925	179,829	4,788,114	4,576,360	4.4%	190,508	21,245
Transfers to Utility and Fire	1,564,000	1,564,000	-	4,692,000	3,128,000	33.3%	1,444,000	120,000
Capital Reserve Expenditures	-	-	-	85,143	85,143	0.0%	-	-
Total Expenses	1,564,000	1,564,000	-	4,777,143	3,213,143	32.7%	1,444,000	120,000
Net Surplus (Deficit)	(1,352,246)	(1,532,075)	179,829	10,971	1,363,217		(1,253,492)	(98,755)

33.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of October.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 October 31, 2024



	Balance Oct-24	Balance Sep-24	Change Prior Month	Balance Oct-23	Change Prior Year
ASSETS					
Current Assets					
Cash	9,888,351	9,874,583	13,768	9,781,830	106,521
Accounts Receivable	9,747	9,747	-	4,887	4,861
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,898,098	9,884,330	13,768	9,786,716	111,382
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(275,807)	115,193	(391,000)	(891,324)	615,517
Total Noncurrent Assets	(275,807)	115,193	(391,000)	(891,324)	615,517
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,622,291	9,999,523	(377,232)	8,895,392	726,899
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water FARF	2,805,695	2,805,695	-	2,392,681	413,014
Sewer FARF	4,232,258	4,232,258	-	3,783,748	448,510
Garbage FARF	136,705	136,705	-	139,165	(2,460)
Fire FARF	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	127,333	-	96,115	31,218
Current Year Net Income	(1,352,246)	(975,015)	(377,232)	(1,253,492)	(98,755)
Total Net Position	9,622,291	9,999,523	(377,232)	8,895,392	726,899
Total Liabilities and Net Position	9,622,291	9,999,523	(377,232)	8,895,392	726,899