



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES August 31, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-24	YTD Budget Aug-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-23	Over/ (under) to Prior Yr
			(= 0.0)					()
Connection Fees	360	8,000	(7,640)	48,000	47,640	0.8%	,	(5,238)
Placer Cty Tax	3,110	-	3,110	4,645,037	4,641,927	0.07%	1,773	1,337
HOPTR	-	-	-	47,302	47,302	0.0%	-	-
Interest	71,912	7,963	63,950	47,775	(24,137)	150.5%	60,056	11,857
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	75,382	15,963	59,420	4,788,114	4,712,732	1.6%	67,427	7,956
Transfers to Utility and Fire	782,000	782,000	-	4,692,000	3,910,000	16.7%	722,000	60,000
Capital Reserve Expenditures	-	-	-	85,143	85,143	0.0%	-	-
Total Expenses	782,000	782,000	-	4,777,143	3,995,143	16.4%	722,000	60,000
Net Surplus (Deficit)	(706,618)	(766,038)	59,420	10,971	717,589		(654,573)	(52,044)

16.7% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of August.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- -The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- -This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

CAPITAL RESERVES BALANCE SHEET August 31, 2024



Accounts Receivable 9,747 9,747 9,354 394 Propagal Expenses		Balance Aug-24	Balance Jul-24	Change Prior Month	Balance Aug-23	Change Prior Year
Cash 9,748,722 9,705 40,888 9,633,230 95,312 35,412 36,41 39,41 36,41 39,41 36,41 39,41 36,41 39,528 39,528 39,528 39,528 39,528 30,528	ASSETS					
Accounts Receivable 9,747 9,747 9,354 394 Propagal Expenses	Current Assets					
Accounts Receivable 9,747 9,747 9,354 394 Propiate Expenses 9,758,169 9,717,301 40,868 9,662,584 95,585 Noncurrent Assets 9,758,169 9,717,301 9,758,186 9,758,186 9,758,186 9,758,186 9,758,186 9,758,186 9,758,187 9,758,	Cash	9,748,422	9,707,554	40,868	9,653,230	95,192
Propable Expenses	Accounts Receivable			· -	9,354	394
Noncurrent Assets Copen Projects Company	Prepaid Expenses	· -	-	-	-	-
Open Property Paris, & Quigment	Total Current Assets	9,758,169	9,717,301	40,868	9,662,584	95,585
Open Property Paris, & Quigment	Noncurrent Assets					
Property Pant, & Equipment		=	=	_	_	_
Accumulated Depreciation Lases Recivolyal (749,707) (358,186) (391,521) (168,273) (581,433) (581		_	_	-	_	_
Lease Receivable		_	_	_	_	_
Intercompany	·	_	_	_	_	_
Total Noncurrent Assets (749,707) (358,186) (391,521) (168,273) (581,433)		(749.707)	(358.186)	(391.521)	(168.273)	(581.433)
Deferred Outflows - Pension		(7.13),767	(030,200)	(331,321)	(100)270)	(501) .55)
Deferred Outflows - Ponsion	Total Noncurrent Assets	(749,707)	(358,186)	(391,521)	(168,273)	(581,433)
Total Deferred Outflows	Deferred Outflows					
Total Deferred Outflows	Deferred Outflows - Pension	-	-	-	-	-
Total Assets 9,008,463 9,359,116 (350,533) 9,494,311 (485,488)	Deferred Outflows - OPEB	-	-	-	-	-
Mail	Total Deferred Outflows	-	-	-	-	-
Mail	Total Assets	9 008 463	9 359 116	(350 653)	9 494 311	(485 848)
Corrent Liabilities	Total Assets	3,000,403	3,333,110	(330,033)	3,434,311	(403,040)
Accound Expenses	<u>LIABILITIES</u>					
Accrued Expenses	Current Liabilities					
Payol Liabilities	Accounts Payable	-	-	-	-	-
Payol Liabilities	Accrued Expenses	-	-	-	-	-
Customer Deposits -		-	-	-	-	-
Current Portion-LT Debt		=	=	_	_	_
Deferred Liabilities Sulfding & Land Loans Sulfd		-	-	-	-	-
Deferred Liabilities Sulfding & Land Loans Sulfd	Total Current Liabilities					
Building & Land Loans	Total Current Liabilities	-	•	-	-	<u>-</u>
PERS LT Liability -	Long-Term Liabilities					
Other Post Employment Benefits - <th< td=""><td>Building & Land Loans</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>	Building & Land Loans	-	-	-	-	-
Deferred Inflows Deferred Inflows - Pension Company Compan	PERS LT Liability	-	-	-	-	-
Deferred Inflows - Pension	Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows - Pension	Total LT Liabilities	-	-	-	-	-
Deferred Inflows - OPEB	Deferred Inflows					
Total Deferred Inflows -	Deferred Inflows - Pension	=	=	-	-	-
NET POSITION - <t< td=""><td>Deferred Inflows - OPEB</td><td>-</td><td>=</td><td>-</td><td>-</td><td>-</td></t<>	Deferred Inflows - OPEB	-	=	-	-	-
NET POSITION Investment in Capital Assets (433,803) (433,803) - - (433,803) Water Capital 1,336,859 1,336,859 - 1,336,859 - 1,336,859 - - Sewer Capital 454,589 454,589 - 454,589 - - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)	Total Deferred Inflows	-	-	-	-	-
Investment in Capital Assets (433,803) (433,803) - - (433,803) Water Capital 1,336,859 1,336,859 - 1,336,859 - Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position	Total Liabilities	-	-	-	-	-
Investment in Capital Assets (433,803) (433,803) - - (433,803) Water Capital 1,336,859 1,336,859 - 1,336,859 - Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position	NET POSITION					
Water Capital 1,336,859 1,336,859 - 1,336,859 - Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)		(433 803)	(433 803)	-	-	(433 803)
Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				_	1.336 859	(.55,565)
Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				_		
Water FARF 2,392,681 - 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				- -		-
Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				-		-
Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				-		-
Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				-		-
Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				-		-
Current Year Net Income (706,618) (355,965) (350,653) (654,573) (52,044) Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				-		-
Total Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)				(250.653)		- (52.011)
	Current Year Net Income	(706,618)	(355,965)	(350,653)	(654,573)	(52,044)
Total Liabilities and Net Position 9,008,463 9,359,116 (350,653) 9,494,311 (485,848)	Total Net Position	9,008,463	9,359,116	(350,653)	9,494,311	(485,848)
	Total Liabilities and Net Position	9,008,463	9,359,116	(350,653)	9,494,311	(485,848)