



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-24	YTD Budget Jun-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-23	Over/ (under) to Prior Yr
Connection Fees	36,622	52,000	(15,378)	52,000	15,378	70.4%	67,585	(30,963)
Placer Cty Tax	4,660,874	4,356,139	304,735	4,356,139	(304,735)	107.00%	4,394,049	266,825
HOPTR	23,824	43,561	(19,737)	43,561	19,737	54.7%	23,862	(38)
Interest	390,517	43,997	346,520	43,997	(346,520)	887.6%	192,887	197,630
Transfers	-	-	-	-	-	0.0%	-	-
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,111,836	4,495,697	616,139	4,495,697	(616,139)	113.7%	4,678,382	433,454
Transfers to Utility and Fire	4,661,000	4,332,000	329,000	4,332,000	(329,000)	107.6%	4,599,468	61,532
Capital Reserve Expenditures	85,639	78,411	7,228	78,411	(7,228)	109.2%	78,914	6,726
Total Expenses	4,746,639	4,410,411	336,228	4,410,411	(336,228)	107.6%	4,678,382	68,258
Net Surplus (Deficit)	365,197	85,286	279,911	85,286	(279,911)		(0)	365,197

100.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of June.
- Tax revenue, less any fees from the county came to be \$4,575,000.
- This is an increase over the prior year actual revenue received by \$267,000 or 6%. It is \$304,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 June 30, 2024



	Balance Jun-24	Balance Apr-24	Change Prior Month	Balance Jun-23	Change Prior Year
ASSETS					
Current Assets					
Cash	11,154,202	11,812,196	(657,994)	9,573,111	1,581,092
Accounts Receivable	28,063	-	28,063	21,040	7,023
Prepaid Expenses	-	-	-	-	-
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,182,266	11,812,196	(629,930)	9,594,151	1,588,115
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(668,186)	(608,622)	(59,563)	554,733	(1,222,918)
Total Noncurrent Assets	(668,186)	(608,622)	(59,563)	554,733	(1,222,918)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,514,080	11,203,574	(689,494)	10,148,884	365,197
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,336,859	1,336,859	-	1,336,859	-
Sewer Capital	454,589	454,589	-	454,589	-
Fire Capital	196,973	196,973	-	196,973	-
Water FARF	2,392,681	2,392,681	-	2,392,681	-
Sewer FARF	3,783,748	3,783,748	-	3,783,748	-
Garbage FARF	139,165	139,165	-	139,165	-
Fire FARF	1,748,754	1,748,754	-	1,748,754	-
Bike Trail Snow Removal FARF	96,115	96,115	-	96,115	-
Current Year Net Income	365,197	1,054,690	(689,494)	-	365,197
Total Net Position	10,514,080	11,203,574	(689,494)	10,148,884	365,197
Total Liabilities and Net Position	10,514,080	11,203,574	(689,494)	10,148,884	365,197