



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Sep-24	YTD Budget Sep-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Sep-23	Over/ (under) to Prior Yr
Connection Fees	4,537	12,000	(7,463)	48,000	43,463	9.5%	5,615	(1,078)
Placer Cty Tax	90,964	-	90,964	4,645,037	4,554,073	1.96%	84,436	6,529
HOPTR	-	-	-	47,302	47,302	0.0%	-	-
Interest	102,484	11,944	90,540	47,775	(54,709)	214.5%	83,909	18,575
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	197,985	23,944	174,041	4,788,114	4,590,129	4.1%	173,960	24,026
Transfers to Utility and Fire	1,173,000	1,173,000	-	4,692,000	3,519,000	25.0%	1,083,000	90,000
Capital Reserve Expenditures	-	-	-	85,143	85,143	0.0%	-	-
Total Expenses	1,173,000	1,173,000	-	4,777,143	3,604,143	24.6%	1,083,000	90,000
Net Surplus (Deficit)	(975,015)	(1,149,056)	174,041	10,971	985,986		(909,040)	(65,974)

25.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of September.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 September 30, 2024



	Balance Sep-24	Balance Aug-24	Change Prior Month	Balance Sep-23	Change Prior Year
ASSETS					
Current Assets					
Cash	9,874,583	9,748,422	126,160	9,761,464	113,119
Accounts Receivable	9,747	9,747	-	9,354	394
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,884,330	9,758,169	126,160	9,770,818	113,512
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	115,193	(749,707)	864,899	(530,974)	646,167
Total Noncurrent Assets	115,193	(749,707)	864,899	(530,974)	646,167
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,999,523	9,008,463	991,060	9,239,843	759,679
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	(433,803)	433,803	-	-
Water Capital	1,051,293	1,336,859	(285,566)	1,336,859	(285,566)
Sewer Capital	465,266	454,589	10,677	454,589	10,677
Fire Capital	209,996	196,973	13,024	196,973	13,024
Water FARF	2,805,695	2,392,681	413,014	2,392,681	413,014
Sewer FARF	4,232,258	3,783,748	448,510	3,783,748	448,510
Garbage FARF	136,705	139,165	(2,460)	139,165	(2,460)
Fire FARF	1,945,990	1,748,754	197,236	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	96,115	31,218	96,115	31,218
Current Year Net Income	(975,015)	(706,618)	(268,397)	(909,040)	(65,974)
Total Net Position	9,999,523	9,008,463	991,060	9,239,843	759,679
Total Liabilities and Net Position	9,999,523	9,008,463	991,060	9,239,843	759,679