



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 November 30, 2024



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Nov-24	YTD Budget Nov-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-23	Over/ (under) to Prior Yr
Connection Fees	4,897	20,000	(15,103)	48,000	43,103	10.2%	7,160	(2,263)
Placer Cty Tax	90,964	-	90,964	4,645,037	4,554,073	1.96%	92,336	(1,372)
HOPTR	-	-	-	47,302	47,302	0.0%	-	-
Interest	139,218	19,906	119,312	47,775	(91,443)	291.4%	138,927	291
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	235,080	39,906	195,173	4,788,114	4,553,034	4.9%	238,423	(3,344)
Transfers to Utility and Fire	1,955,000	1,955,000	-	4,692,000	2,737,000	41.7%	1,805,000	150,000
Capital Reserve Expenditures	-	-	-	85,143	85,143	0.0%	-	-
Total Expenses	1,955,000	1,955,000	-	4,777,143	2,822,143	40.9%	1,805,000	150,000
Net Surplus (Deficit)	(1,719,920)	(1,915,094)	195,173	10,971	1,730,891		(1,566,577)	(153,344)

41.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of November.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 November 30, 2024



	Balance Nov-24	Balance Oct-24	Change Prior Month	Balance Nov-23	Change Prior Year
ASSETS					
Current Assets					
Cash	9,919,855	9,888,351	31,504	9,829,520	90,335
Accounts Receivable	6,108	9,747	(3,639)	4,887	1,222
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,925,963	9,898,098	27,865	9,834,407	91,557
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(671,347)	(275,807)	(395,539)	(1,252,100)	580,753
Total Noncurrent Assets	(671,347)	(275,807)	(395,539)	(1,252,100)	580,753
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,254,617	9,622,291	(367,674)	8,582,307	672,310
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water FARF	2,805,695	2,805,695	-	2,392,681	413,014
Sewer FARF	4,232,258	4,232,258	-	3,783,748	448,510
Garbage FARF	136,705	136,705	-	139,165	(2,460)
Fire FARF	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal FARF	127,333	127,333	-	96,115	31,218
Current Year Net Income	(1,719,920)	(1,352,246)	(367,674)	(1,566,577)	(153,344)
Total Net Position	9,254,617	9,622,291	(367,674)	8,582,307	672,310
Total Liabilities and Net Position	9,254,617	9,622,291	(367,674)	8,582,307	672,310