



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES July 31, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Jul-24	YTD Budget Jul-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jul-23	Over/ (under) to Prior Yr
Connection Fees	-	4,000	(4,000)	48,000	48,000	0.0%	-	-
Placer Cty Tax	3,110	4,412,785	(4,409,675)	4,645,037	4,641,927	0.07%	1,773	1,337
HOPTR	-	44,937	(44,937)	47,302	47,302	0.0%	-	-
Interest	31,925	3,981	27,944	47,775	15,850	66.8%	24,772	7,153
Grants	-	=	-	-	-	0.0%	-	=
Total Revenue	35,035	4,465,703	(4,430,668)	4,788,114	4,753,079	0.7%	26,545	8,490
Transfers to Utility and Fire	391,000	391,000	-	4,692,000	4,301,000	8.3%	361,000	30,000
Capital Reserve Expenditures	-	85,143	(85,143)	85,143	85,143	0.0%	-	=
Total Expenses	391,000	476,143	(85,143)	4,777,143	4,386,143	8.2%	361,000	30,000
Net Surplus (Deficit)	(355,965)	3,989,560	(4,345,525)	10,971	366,936		(334,455)	(21,510)

8.3% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of July.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

CAPITAL RESERVES BALANCE SHEET July 31, 2024



ASSETS Current Assets		Balance Jul-24	Balance Jun-24	Change Prior Month	Balance Jul-23	Change Prior Year
Carcin C	ASSETS					
Cash 9,707,554 11,154,022 (1,446,648) 9,611,143 96,211 Accounts Receivable 9,747 9,747 9,546 36,465 Prepaid Expenses -	· · · · · · · · · · · · · · · · · · ·					
Accounts peelvolable 9,747 9,346 9,346 9,946 9,6465		9.707.554	11.154.202	(1.446.648)	9.611.343	96.211
Prepart depenses			-			
Noncurrent Assets Copen Projects Company Company			-			-
Open Projectes .	Total Current Assets	9,717,301	11,154,202	(1,436,901)	9,620,696	96,605
Property Pant, & Equipment	Noncurrent Assets					
Accumulated Depreciation	Open Projects	-	=	-	-	-
Lease Receivable	Property, Plant, & Equipment	-	=	=	-	-
Intercompany 769,380 339,620 1,109,000 193,733 575,647 Total Noncurrent Assets 769,380 339,620 1,109,000 193,733 575,647 Deferred Outflows	Accumulated Depreciation	=	-	-	-	-
Total Noncurrent Assets 769,380 339,620 1,109,000 193,733 375,647	Lease Receivable	-	-	-	-	-
Deferred Outflows	Intercompany	769,380	(339,620)	1,109,000	193,733	575,647
Deferred Outflows - Pension	Total Noncurrent Assets	769,380	(339,620)	1,109,000	193,733	575,647
Peter	Deferred Outflows					
Peter	Deferred Outflows - Pension	-	-	-	-	-
Mail	Deferred Outflows - OPEB	-	-	-	-	-
Maintries Main	Total Deferred Outflows	-	-	-	-	-
Courte Liabilities	Total Assets	10,486,681	10,814,582	(327,901)	9,814,429	672,252
Courte Liabilities	LIADULTUC					
Accounts Payable -	·					
Accuracy						
Payroll Liabilities		-	-	-	-	-
Customer Deposits -		-	-	-	-	-
Current Portion-LT Debt -		-	-	-	-	-
Total Current Liabilities	•	-	-	-	-	-
Deferme Liabilities Suilding & Land Loans - - - - - - - - -	Current Portion-Er Debt	-	-	-	-	-
Building & Land Loans - - - - - - - - -	Total Current Liabilities	-	-	-	-	-
PERS LT Liability -						
Other Post Employment Benefits - <t< td=""><td></td><td>=</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>		=	-	-	-	-
Total LT Liabilities		-	-	-	-	-
Deferred Inflows - Pension		-	-	-		-
Deferred Inflows - Pension - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Deferred Inflows - OPEB						
Total Deferred Inflows -		-	-	-	-	-
NET POSITION Investment in Capital Assets 693,762 - 596,973 - - 136,859 - - 196,973 - - - 196,973 - - - 196,973 -		<u> </u>	<u> </u>	-	<u>-</u>	<u> </u>
Investment in Capital Assets 693,762 - 693,762	Total Liabilities	-	-	-	<u> </u>	<u> </u>
Investment in Capital Assets 693,762 - 693,762	NET POSITION					
Water Capital 1,336,859 1,336,859 - 1,336,859 - Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position	·	602 762		602 762		602 762
Sewer Capital 454,589 454,589 - 454,589 - Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252			1 226 050	093,702	1 226 050	093,702
Fire Capital 196,973 196,973 - 196,973 - Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252	•			- -		- -
Water FARF 2,392,681 2,392,681 - 2,392,681 - Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252	•		,	-		-
Sewer FARF 3,783,748 3,783,748 - 3,783,748 - Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252	•			-		-
Garbage FARF 139,165 139,165 - 139,165 - Fire FARF 1,748,754 1,748,754 - 1,748,754 - Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252				- -		-
Fire FARF 1,748,754 1,748,754 - 1,748,754 - 1,748,754 - - 1,748,754 - - 96,115 - - 96,115 - - 96,115 - - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252				- -		- -
Bike Trail Snow Removal FARF 96,115 96,115 - 96,115 - Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252				=		=
Current Year Net Income (355,965) 693,762 (1,049,726) (334,455) (21,510) Total Net Position 10,486,681 10,842,645 (355,965) 9,814,429 672,252				-		-
				(1,049,726)		(21,510)
Total Liabilities and Net Position 10,486,681 10,842,645 (355,965) 9,814.429 672.252	Total Net Position	10,486,681	10,842,645	(355,965)	9,814,429	672,252
	Total Liabilities and Net Position	10.486.681	10.842.645	(355.965)	9,814.429	672.252