



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
July 31, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Jul-24	YTD Budget Jul-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jul-23	Over/ (under) to Prior Yr
Connection Fees	-	4,000	(4,000)	48,000	48,000	0.0%	-	-
Placer Cty Tax	3,110	4,412,785	(4,409,675)	4,645,037	4,641,927	0.07%	1,773	1,337
HOPTR	-	44,937	(44,937)	47,302	47,302	0.0%	-	-
Interest	31,925	3,981	27,944	47,775	15,850	66.8%	24,772	7,153
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	35,035	4,465,703	(4,430,668)	4,788,114	4,753,079	0.7%	26,545	8,490
Transfers to Utility and Fire	391,000	391,000	-	4,692,000	4,301,000	8.3%	361,000	30,000
Capital Reserve Expenditures	-	85,143	(85,143)	85,143	85,143	0.0%	-	-
Total Expenses	391,000	476,143	(85,143)	4,777,143	4,386,143	8.2%	361,000	30,000
Net Surplus (Deficit)	(355,965)	3,989,560	(4,345,525)	10,971	366,936		(334,455)	(21,510)

8.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of July.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 July 31, 2024



	Balance Jul-24	Balance Jun-24	Change Prior Month	Balance Jul-23	Change Prior Year
ASSETS					
Current Assets					
Cash	9,707,554	11,154,202	(1,446,648)	9,611,343	96,211
Accounts Receivable	9,747	-	9,747	9,354	394
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,717,301	11,154,202	(1,436,901)	9,620,696	96,605
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	769,380	(339,620)	1,109,000	193,733	575,647
Total Noncurrent Assets	769,380	(339,620)	1,109,000	193,733	575,647
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,486,681	10,814,582	(327,901)	9,814,429	672,252
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	693,762	-	693,762	-	693,762
Water Capital	1,336,859	1,336,859	-	1,336,859	-
Sewer Capital	454,589	454,589	-	454,589	-
Fire Capital	196,973	196,973	-	196,973	-
Water FARF	2,392,681	2,392,681	-	2,392,681	-
Sewer FARF	3,783,748	3,783,748	-	3,783,748	-
Garbage FARF	139,165	139,165	-	139,165	-
Fire FARF	1,748,754	1,748,754	-	1,748,754	-
Bike Trail Snow Removal FARF	96,115	96,115	-	96,115	-
Current Year Net Income	(355,965)	693,762	(1,049,726)	(334,455)	(21,510)
Total Net Position	10,486,681	10,842,645	(355,965)	9,814,429	672,252
Total Liabilities and Net Position	10,486,681	10,842,645	(355,965)	9,814,429	672,252