



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
November 30, 2024



FIRE DEPARTMENT OPERATIONS

	Actual YTD Nov-24	Budget YTD Nov-24	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-23	Over/ (under) to PY
Rate Revenue	-	-	\$ -	\$ -	\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,871,667	\$ 1,871,667	(0)	\$ 4,492,000	\$ 2,620,333	41.7%	\$ 1,763,333	\$ 108,333
Strike Team/ /Station 22 Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Rental Revenue	\$ 17,782	\$ 17,962	(180)	\$ 43,108	\$ 25,326	41.3%	\$ 17,185	\$ 597
Inspections	\$ 25,969	\$ 8,333	17,636	\$ 20,000	\$ (5,969)	129.8%	\$ 18,502	\$ 7,467
Administration and Grants	\$ 73,967	\$ 336,890	(262,923)	\$ 808,536	\$ 734,569	9.1%	\$ 46,657	\$ 27,310
Total Revenue	\$ 1,989,384	\$ 2,234,852	\$ (245,467)	\$ 5,363,644	\$ 3,374,260	37.1%	\$ 1,845,678	\$ 143,707
Salaries & Wages	\$ 845,111	\$ 816,162	\$ 28,949	\$ 1,958,789	\$ 1,113,678	43.1%	\$ 748,227	\$ 96,883
Employee Benefits	\$ 528,212	\$ 555,830	(27,617)	\$ 1,333,991	\$ 805,779	39.6%	\$ 465,976	\$ 62,237
Billable Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Admin Salaries & Benefits	\$ 152,272	\$ 179,200	(26,928)	\$ 430,080	\$ 277,808	35.4%	\$ 123,956	\$ 28,317
Materials & Supplies	\$ 11,688	\$ 14,333	(2,645)	\$ 34,400	\$ 22,712	34.0%	\$ 9,888	\$ 1,801
Maintenance Equipment	\$ 2,543	\$ 10,798	(8,255)	\$ 25,915	\$ 23,372	9.8%	\$ 5,248	\$ (2,705)
Facilities: Maintenance & Repairs	\$ 18,094	\$ 11,410	\$ 6,685	\$ 27,383	\$ 9,289	66.1%	\$ 15,355	\$ 2,739
Training & Memberships	\$ 2,287	\$ 9,063	(6,775)	\$ 21,750	\$ 19,463	10.5%	\$ 6,818	\$ (4,531)
Vehicle Repair/Maintenance	\$ 6,744	\$ 13,458	(6,714)	\$ 32,300	\$ 25,556	20.9%	\$ 5,102	\$ 1,642
Board Expenses	\$ 5,650	\$ 7,344	(1,694)	\$ 17,625	\$ 11,975	32.1%	\$ 6,533	\$ (884)
Consulting	\$ 38,284	\$ 340,493	(302,209)	\$ 817,183	\$ 778,899	4.7%	\$ 147,694	\$ (109,410)
Insurance	\$ 26,926	\$ 26,008	\$ 919	\$ 62,418	\$ 35,492	43.1%	\$ 22,809	\$ 4,117
Rents/Licenses & Permits	\$ 18,940	\$ 38,279	(19,340)	\$ 91,870	\$ 72,930	20.6%	\$ 19,666	\$ (726)
Office Expenses	\$ 5,021	\$ 9,860	(4,839)	\$ 23,663	\$ 18,642	21.2%	\$ 3,032	\$ 1,989
Travel, Meetings & Recruitment	\$ 1,141	\$ 6,250	(5,109)	\$ 15,000	\$ 13,859	7.6%	\$ 8,119	\$ (6,978)
Utilities	\$ 39,751	\$ 42,746	(2,995)	\$ 102,590	\$ 62,839	38.7%	\$ 18,012	\$ 21,739
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,702,663	\$ 2,081,232	\$ (378,569)	\$ 4,994,957	\$ 3,292,294	34.1%	\$ 1,606,436	\$ 96,228
Operating Surplus (Deficit)	\$ 286,721	\$ 153,620	\$ 133,101	\$ 368,687			\$ 239,242	\$ 47,479
Depreciation	\$ 99,243	\$ 99,245	(2)	\$ 238,188	\$ 138,945	41.7%	\$ 99,243	\$ -
Net Surplus (Deficit)	\$ 187,478	\$ 54,375	\$ 133,104	\$ 130,499			\$ 139,999	\$ 47,479

41.7% of the Budgeted Year Expended

Highlights

- Revenue** is at \$1.9M for the year. This is \$144K more than PY, due mostly to increased property tax and grant revenue.
- Salaries, Benefits, and Billable Wages** are slightly over budget due to overtime. The two open fire fighter positions have been filled.
- Admin Salaries & Benefits**: One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies** include EMS supplies, uniforms, household, protective gear, & uniforms.
- Facilities: Maint & Repair** is over budget due to annual permitting fees, and repair to the garage bay door.
- Consulting** consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- In total we are 42% through the year. Revenues are at 37% of the budget and expenses are at 34%.
- Compared to PY at this time, our net surplus is \$47K more, mostly due to additional tax revenue.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 November 30, 2024



	Balance Nov-24	Balance Oct-24	Change Prior Month	Balance Nov-23	Change Prior Year
ASSETS					
Current Assets					
Cash	233,797	233,797	-	193,626	40,171
Accounts Receivable	3,503	341,907	(338,404)	44,765	(41,263)
Prepaid Expenses	284,747	338,680	(53,933)	244,644	40,103
Total Current Assets	522,046	914,384	(392,337)	483,035	39,012
Noncurrent Assets					
Open Projects	118,839	112,283	6,556	83,720	35,119
Property, Plant, & Equipment	8,673,669	8,673,669	-	8,582,240	91,429
Accumulated Depreciation	(4,245,103)	(4,225,255)	(19,849)	(4,073,211)	(171,893)
Lease Receivable	56,144	56,144	-	96,049	(39,906)
Intercompany	862,020	437,102	424,918	368,030	493,991
Total Noncurrent Assets	5,465,568	5,053,943	411,625	5,056,828	408,740
Deferred Outflows					
Deferred Outflows - Pension	1,787,620	1,787,620	-	1,872,899	(85,279)
Deferred Outflows - OPEB	133,643	133,643	-	139,636	(5,993)
Total Deferred Outflows	1,921,263	1,921,263	-	2,012,536	(91,273)
Total Assets	7,908,877	7,889,590	19,287	7,552,399	356,478
LIABILITIES					
Current Liabilities					
Accounts Payable	47,191	82,782	(35,591)	5,987	41,204
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	526,980	516,841	10,139	456,580	70,400
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	574,170	599,623	(25,452)	462,567	111,603
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,696,501	3,696,501	-	3,252,575	443,926
Other Post Employment Benefits	219,688	219,688	-	228,095	(8,407)
Total LT Liabilities	3,916,189	3,916,189	-	3,480,670	435,519
Deferred Inflows					
Deferred Inflows - Pension	234,941	234,941	-	352,253	(117,313)
Deferred Inflows - OPEB	210,298	210,298	-	217,083	(6,785)
Deferred Inflows - Leases	51,365	51,365	-	91,407	(40,042)
Total Deferred Inflows	496,604	496,604	-	660,744	(164,139)
Total Liabilities	4,986,963	5,012,415	(25,452)	4,603,980	382,983
NET POSITION					
Investment in Capital Assets	2,734,436	2,734,436	-	2,808,419	(73,983)
Current Year Net Income	187,478	142,738	44,740	139,999	47,479
Total Net Position	2,921,914	2,877,175	44,740	2,948,418	(26,504)
Total Liabilities and Net Position	7,908,877	7,889,590	19,287	7,552,399	356,478