



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## BOARD OF DIRECTORS MEETING AGENDA

Tuesday, October 31<sup>st</sup>, 2023, at 8:30 A.M.  
305 Olympic Valley Road, Community Room, Olympic Valley, CA

Finance Committee on Tuesday, October 31<sup>st</sup>, 2023, at 7:45 A.M.  
The Committee will review finance-related items on this agenda.  
305 Olympic Valley Road, Room 212, Olympic Valley, CA

Public comments will be accepted by the Board in-person until the close of public comment on each item. Comments may also be submitted to the Board Secretary at [info@ovpsd.org](mailto:info@ovpsd.org) or by mail at P.O. Box 2026, Olympic Valley, California 96146. The final mail and e-mail collection will be the day before the meeting at 2:00 p.m. The public will be allowed to speak on any agenda item as it is considered, which may not be taken in the order stated herein. Times, where provided, are approximate only. The District's Board of Directors may take formal action on any item.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at 530-583-4692 at least 48 hours preceding the meeting.

Documents presented for an open session to the governing body after distribution of the agenda packet are available for public inspection at the District office during normal District business hours and at the meeting.

- A. Call to Order, Roll Call & Pledge of Allegiance.**
- B. Community Informational Items.** These non-action agenda items are dedicated to facilitate communications and share information within the Olympic Valley. The organizations include, but are not limited to:
- |                                       |                                     |
|---------------------------------------|-------------------------------------|
| B-1 Olympic Valley Watershed Alliance | B-6 Firewise Community              |
| B-2 Friends of Olympic Valley         | B-7 Mountain Housing Council        |
| B-3 Olympic Valley Design Review      | B-8 Tahoe Truckee Sanitation Agency |
| B-4 Olympic Valley MAC                | B-9 Capital Projects Advisory (CAP) |
| B-5 Squaw Valley Mutual Water Co.     |                                     |
- C. Public Comment / Presentation.** Members of the public may address the board on items not on this agenda for up to three minutes; however, any matter that requires action by the governing body will, unless an emergency exists, be referred to staff for a report and possible action at a subsequent Board meeting.

**D. Financial Consent Agenda.** All items listed under this agenda item will be approved by one motion. These items are routine, non-controversial, and the finance-related items have been reviewed by the Finance Committee. There will be no separate discussion of these items unless a member of the audience, board, or staff requests the removal of an item for separate consideration. Any item removed for discussion will be considered after approval of the remaining Consent Agenda items.

- D-1 Operating Account Check Register
- D-2 Operations Enterprise Fund, Revenue vs. Expenditure/Balance Sheet
- D-3 Fire Government Fund, Revenue vs. Expenditure/Balance Sheet
- D-4 Capital Reserve Fund Balance Sheet/Income Statement
- D-5 Combined Revenues/Expenditures/Balance Sheet
- D-6 Fund Balance Statement
- D-7 Capital Improvement Financial Progress Report
- D-8 Progress Payment – McClintock Accountancy – Fiscal Year 2022-2023 Audit
- D-9 Progress Payment – DOWL – OVPSD/Mutual Emergency Intertie Project
- D-10 Progress Payment – McGinley & Associates – Water Management Action Plan
- D-11 Progress Payment – Sierra Controls – West Tank Coating Project
- D-12 Progress Payment – Badger Meter – Water Meter Replacement
- D-13 Progress Payment – CME – Zone 3 Tank Recoating

**E. Approve Minutes.**

- E-1 Minutes for the Regular Board of Directors meeting of September 26<sup>th</sup>, 2023.

**F. Old and New Business.** Members of the public may address the board on each agenda item, up to three minutes or longer based on direction from the Board President.

**F-1 Fuels Management Program.**

Information Only: Review item and accept public comment.

**F-2 Bike Trail Snow Removal Contract.**

Proposed Action: Review item, accept public comment, approve bike trail snow removal contract, and authorize the General Manager to execute agreement.

**F-3 Annual Review of the Bike Trail Snow Removal Financial Reserves Policy.**

Proposed Action: Review item, accept public comment, provide direction to staff as needed, and approve the District’s Bike Trail Snow Removal Financial Reserves Policy.

**F-4 Annual Review of the Investment Policy.**

Proposed Action: Review item, accept public comment, provide direction to staff as needed, and approve the District’s Investment Policy.

**F-5 Annual Review of the Financial Reserves Policy**

Proposed Action: Review item, accept public comment, provide direction to staff as needed, and approve the District’s Financial Reserves Policy.

**F-6 Annual Review of the Pension 115 Trust Funding Policy.**

Proposed Action: Review item, accept public comment, provide direction to staff as needed, and approve the District’s Pension 115 Trust Funding Policy.

**F-7 Annual Review of Other Post-Employment Benefit (OPEB) 115 Trust Funding Policy**  
Proposed Action: Review item, accept public comment, provide direction to staff as needed, and approve District’s OPEB 115 Trust Funding Policy.

**F-8 Tahoe Truckee Sierra Disposal Garbage Agreement Proposed Rate Increase.**  
Proposed Action: Review item, accept public comment, and direct staff to allow or deny automatic renewal.

**F-9 Painted Rock Lodge Water Infrastructure - Irrevocable Offer of Dedication.**  
Proposed Action: Review item, accept public comment, and adopt Resolution 2023-20 authorizing execution of an Irrevocable Offer of Dedication of water facilities from David Peter Frederick Hess and Carlos Ramirez.

**G. Management Status Reports.**

- G-1 Fire Department Report
- G-2 Water & Sewer Operations Report
- G-3 Engineering Report
- G-4 Administration & Office Report
- G-5 General Manager Report
- G-6 Legal Report (verbal)
- G-7 Directors Comments (verbal)

**H. Closed Session – Performance Evaluation of General Manager.**

The Board will meet in Closed Session pursuant to Government Code §54957 et al regarding the performance evaluation of the General Manager.

**I. Possible Action from Closed Session.**

**I-1 Board Meeting Schedule.**

Proposed Action: Review item, accept public comment, and set a date and time for a regular meeting of the Board in November, 2023.

**J. Adjourn**

**PURPOSE STATEMENT**

The Olympic Valley Public Service District's purpose is to assume leadership in providing high-quality public services needed by the community.

**MISSION STATEMENT**

Olympic Valley Public Service District serves full-time and part-time residents, businesses, employees, and visitors in Olympic Valley. The mission is to provide leadership in maintaining and advocating for needed, high-quality and financially sound community services for the Valley. These include, but are not limited to water, emergency services, and sewer and garbage collection. The District will conduct its operations in a cost effective, conservation-minded, and professional manner, consistent with the desires of the community while protecting natural resources and the environment.

# **T-TSA BOARD MEETING SUMMARY**

10/18/2023 Regular BOD Meeting

Exhibit B-8

2 Pages

**1) The October 18, 2023 Board meeting was held in person:**

- T-TSA Board Meeting Videos available at: <https://vimeo.com/user183648821>

**2) Public Comment (provided during Public Comment or Agenda items).**

None.

**3) No Sanitary Sewer Overflows.**

**4) Status Report:**

a) Operations Report:

- All plant waste discharge requirements were met and the plant performed well through the month.
- Drained and cleaned chem and recarb clarifiers side one to facilitate clarifier repairs.
- Continue to monitor and evaluate Sodium Hypochlorite pilot project for effluent disinfection.
- Began preparation for digester cleaning.

b) Laboratory Report:

- Staff performed necessary laboratory testing.
- Lab staff in the process of implementing quality systems improvements.
- Corrective actions submitted to assessor September 27<sup>th</sup> and Lab waiting for response.

c) Capital Projects Report:

- Projects Under Construction: 2021 Chlorine Scrubber Improvements, 2023 Roof Repair Project, and Digital Scanning of Sewer Lines Project; Projects in Bid Phase: 2023 Sodium Hypochlorite Foundation Project; Projects in Development: Boiler Replacement Project, 2022 Filter Influent Condition Assessment Project, 2022 Sodium Hypochlorite Disinfection Full Scale Project, 2022 TRI Alpine Meadows to Olympic Valley Rehabilitation Project, and 2024 Front Parking & Landscaping Improvements Project.

d) Other Items Report: The Board Approved:

- Approval of the minutes of the Regular Board meeting on September 20, 2023.
- Ratification of payment of General Fund warrants and approval of Financial Statements.
- Approval of Classification Descriptions.
- Approval of 2023 Sodium Hypochlorite Foundation Project.

• Additionally:

- Presentation and Discussion Agency Sewer Connection Fee Study by HDR Engineering, Inc.
- Discussion on engaging the Regional Water Quality Control Board to update the Agency Permit.

**Tahoe-Truckee Sanitation Agency**  
**Monitoring and Reporting Program No. 2002-0030**  
**WDID Number 6A290011000**  
**Flow Monitoring Within collection System: Flow Measurement**  
**Olympic Valley Public Service District**  
*September, 2023*

| DATE           | OVPSD Daily Flow MG | OVPSD 7 Day Avg Flow MGD | OVPSD Peak Flow MGD |
|----------------|---------------------|--------------------------|---------------------|
| 9/1/2023       | 0.169               | 0.141                    | 0.285               |
| 9/2/2023       | 0.200               | 0.145                    | 0.351               |
| 9/3/2023       | 0.205               | 0.154                    | 0.384               |
| 9/4/2023       | 0.157               | 0.159                    | 0.362               |
| 9/5/2023       | 0.115               | 0.158                    | 0.223               |
| 9/6/2023       | 0.109               | 0.155                    | 0.217               |
| 9/7/2023       | 0.120               | 0.154                    | 0.245               |
| 9/8/2023       | 0.147               | 0.150                    | 0.268               |
| 9/9/2023       | 0.155               | 0.144                    | 0.282               |
| 9/10/2023      | 0.147               | 0.136                    | 0.286               |
| 9/11/2023      | 0.132               | 0.132                    | 0.296               |
| 9/12/2023      | 0.126               | 0.134                    | 0.278               |
| 9/13/2023      | 0.118               | 0.135                    | 0.357               |
| 9/14/2023      | 0.111               | 0.134                    | 0.236               |
| 9/15/2023      | 0.161               | 0.136                    | 0.264               |
| 9/16/2023      | 0.192               | 0.141                    | 0.319               |
| 9/17/2023      | 0.177               | 0.145                    | 0.407               |
| 9/18/2023      | 0.133               | 0.145                    | 0.393               |
| 9/19/2023      | 0.116               | 0.144                    | 0.383               |
| 9/20/2023      | 0.127               | 0.145                    | 0.315               |
| 9/21/2023      | 0.120               | 0.147                    | 0.278               |
| 9/22/2023      | 0.135               | 0.143                    | 0.305               |
| 9/23/2023      | 0.153               | 0.137                    | 0.319               |
| 9/24/2023      | 0.136               | 0.131                    | 0.338               |
| 9/25/2023      | 0.109               | 0.128                    | 0.282               |
| 9/26/2023      | 0.102               | 0.126                    | 0.180               |
| 9/27/2023      | 0.107               | 0.123                    | 0.241               |
| 9/28/2023      | 0.114               | 0.122                    | 0.239               |
| 9/29/2023      | 0.145               | 0.124                    | 0.241               |
| 9/30/2023      | 0.174               | 0.127                    | 0.370               |
| <b>SUMMARY</b> |                     |                          |                     |
| AVG            | 0.140               | 0.140                    | 0.298               |
| MAX            | 0.205               | 0.159                    | 0.407               |
| MIN            | 0.102               | 0.122                    | 0.180               |

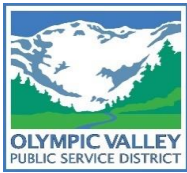


**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
Operating Account Check Register  
October 31, 2023



**Check Register for Board Packet:**

| Check # | Check Date | Name  | Module | Amount    |
|---------|------------|---|--------|-----------|
| 51163   | 10/3/2023  | All Star Fire Equipment, Inc                | AP     | 5,861.21  |
| 51164   | 10/3/2023  | Alpine Septic and Pumping                   | AP     | 1,875.00  |
| 51165   | 10/3/2023  | AT&T  | AP     | 561.70    |
| 51166   | 10/3/2023  | Danielle Bradfield                          | AP     | 824.45    |
| 51167   | 10/3/2023  | Capitol Elevator Company, Inc.              | AP     | 550.00    |
| 51168   | 10/3/2023  | Brad K. Chisholm                            | AP     | 225.00    |
| 51169   | 10/3/2023  | Constuction Materials Engineers, Inc.       | AP     | 11,162.50 |
| 51170   | 10/3/2023  | Angela M Costamagna                         | AP     | 675.00    |
| 51171   | 10/3/2023  | Cranmer Engineering, Inc.                   | AP     | 1,500.00  |
| 51172   | 10/3/2023  | CWEA Renewal                                | AP     | 221.00    |
| 51173   | 10/3/2023  | Delta Fire Systems                          | AP     | 1,016.89  |
| 51174   | 10/3/2023  | Allison Donovan                             | AP     | 146.03    |
| 51175   | 10/3/2023  | DOWL, INC.                                  | AP     | 12,625.00 |
| 51176   | 10/3/2023  | Engineered Fire Systems, INC.               | AP     | 1,187.50  |
| 51177   | 10/3/2023  | Aline Henriksen                             | AP     | 98.67     |
| 51178   | 10/3/2023  | Hoblit                                      | AP     | 67,320.75 |
| 51179   | 10/3/2023  | Dave Hunt                                   | AP     | 54.45     |
| 51180   | 10/3/2023  | Jones Family Trust                          | AP     | 1,131.74  |
| 51181   | 10/3/2023  | Konica Minolta Business Solutions USA, Inc. | AP     | 192.78    |
| 51182   | 10/3/2023  | LINA  | AP     | 235.90    |
| 51183   | 10/3/2023  | Longo, Inc                                  | AP     | 19,360.00 |
| 51184   | 10/3/2023  | Sierra Controls, LLC                        | AP     | 2,345.00  |
| 51185   | 10/3/2023  | Silver State International                  | AP     | 273.88    |
| 51186   | 10/3/2023  | Silver State Labs-Reno                      | AP     | 20.00     |
| 51187   | 10/3/2023  | Tahoe City Plumbing and Heating             | AP     | 550.00    |
| 51188   | 10/3/2023  | Tahoe Forest Health System                  | AP     | 86.25     |
| 51189   | 10/3/2023  | Tahoe Supply Company LLC                    | AP     | 312.59    |
| 51190   | 10/3/2023  | Tahoe Truckee Sierra Disposal               | AP     | 89,189.40 |
| 51191   | 10/3/2023  | Thomas S Archer                             | AP     | 2,625.00  |
| 51192   | 10/3/2023  | U.S. Bank Corp Payment System               | AP     | 5,338.69  |
| 51193   | 10/3/2023  | Vincent Communications, Inc.                | AP     | 52.19     |
| 51194   | 10/3/2023  | Western Nevada Supply Co.                   | AP     | 2,595.05  |
| 51195   | 10/19/2023 | Air Filter Sales & Service                  | AP     | 469.60    |
| 51196   | 10/19/2023 | American Water Works Assoc.                 | AP     | 501.00    |
| 51197   | 10/19/2023 | Melanie Arens                               | AP     | 282.70    |
| 51198   | 10/19/2023 | AT&T  | AP     | 537.21    |
| 51199   | 10/19/2023 | Badger Meter, Inc                           | AP     | 466.16    |
| 51200   | 10/19/2023 | California Special Districts                | AP     | 9,000.00  |
| 51201   | 10/19/2023 | Canon Financial Services, Inc.              | AP     | 125.51    |
| 51202   | 10/19/2023 | Carrier Corporation                         | AP     | 4,777.50  |
| 51203   | 10/19/2023 | Coffee Connexion                            | AP     | 95.00     |
| 51204   | 10/19/2023 | Angela M Costamagna                         | AP     | 675.00    |
| 51205   | 10/19/2023 | Cranmer Engineering, Inc.                   | AP     | 775.00    |
| 51206   | 10/19/2023 | L. N. Curtis & Sons                         | AP     | 672.46    |
| 51207   | 10/19/2023 | Eastern Regional Landfill                   | AP     | 104.00    |
| 51208   | 10/19/2023 | Engineered Fire Systems, INC.               | AP     | 1,562.50  |
| 51209   | 10/19/2023 | Aline Henriksen                             | AP     | 39.00     |
| 51210   | 10/19/2023 | Dave Hunt                                   | AP     | 1,548.40  |
| 51211   | 10/19/2023 | Hunt & Sons, Inc.                           | AP     | 3,328.85  |



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
 Operating Account Check Register  
 October 31, 2023



**Check Register for Board Packet:**

| Check #                 | Check Date | Name                          | Module | Amount            |
|-------------------------|------------|-------------------------------|--------|-------------------|
| 51212                   | 10/19/2023 | Hunt Propane, Inc.            | AP     | 4,414.28          |
| 51213                   | 10/19/2023 | Liberty Roofing & Painting    | AP     | 5,895.70          |
| 51214                   | 10/19/2023 | McClintock Accountancy Corp   | AP     | 400.00            |
| 51215                   | 10/19/2023 | Mountain Hardware & Sports    | AP     | 120.07            |
| 51216                   | 10/19/2023 | O'Reilly Auto Parts           | AP     | 110.17            |
| 51218                   | 10/19/2023 | Professional Communications   | AP     | 42.40             |
| 51219                   | 10/19/2023 | Silver State International    | AP     | 273.88            |
| 51220                   | 10/19/2023 | Special District Risk         | AP     | 2,479.84          |
| 51221                   | 10/19/2023 | Springbrook Holding Co LLC.   | AP     | 23.00             |
| 51222                   | 10/19/2023 | SWRCB-DWOCF                   | AP     | 55.00             |
| 51223                   | 10/19/2023 | Tahoe Forest Health System    | AP     | 114.00            |
| 51224                   | 10/19/2023 | Tahoe Truckee Sierra Disposal | AP     | 1,793.21          |
| 51225                   | 10/19/2023 | Thatcher Company, Inc.        | AP     | 7,711.72          |
| 51226                   | 10/19/2023 | Third Floor Story Corporation | AP     | 150.00            |
| 51227                   | 10/19/2023 | U.S. Bank Corp Payment System | AP     | 8,755.28          |
| 51228                   | 10/19/2023 | Weco Industries, Inc.         | AP     | 6,884.59          |
| 51229                   | 10/19/2023 | Western Nevada Supply Co.     | AP     | 3,303.32          |
| Check #51217 was voided |            |                               |        | <b>297,699.97</b> |

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**Electronic / ACH Payments**

|            |                             |                   |
|------------|-----------------------------|-------------------|
| 10/1/2023  | The Standard LTD            | 515.59            |
| 10/2/2023  | Kansas City Life and Dental | 3,195.55          |
| 10/3/2023  | The Standard Vision         | 449.20            |
| 10/5/2023  | BRI Invoice                 | 175.00            |
| 10/8/2023  | Pitney Bowes ACH Payment    | 94.94             |
| 10/12/2023 | Pitney Bowes ACH Payment    | 95.92             |
| 10/13/2023 | BPAS- Bi-weekly HRA         | 1,673.06          |
| 10/13/2023 | BRI- Café Plan Payment      | 1,058.00          |
| 10/13/2023 | CalPERS 457 Payment         | 3,944.16          |
| 10/13/2023 | Wage Garnishment            | 461.53            |
| 10/13/2023 | Payroll Taxes               | 44,281.57         |
| 10/13/2023 | EMPOWER 457 Payment         | 3,456.07          |
| 10/13/2023 | CalPERS Pension Payment     | 30,299.49         |
| 10/13/2023 | Union Dues                  | 433.70            |
| 10/13/2023 | Payroll Direct Deposits     | 88,149.29         |
| 10/27/2023 | BPAS- Bi-weekly HRA         | 1,673.06          |
| 10/27/2023 | BRI- Café Plan Payment      | 1,058.00          |
| 10/27/2023 | CalPERS 457 Payment         | 3,944.16          |
| 10/27/2023 | Wage Garnishment            | 461.53            |
| 10/27/2023 | Payroll Taxes               | 46,732.97         |
| 10/27/2023 | EMPOWER 457 Payment         | 3,456.07          |
| 10/27/2023 | CalPERS Pension Payment     | 30,097.30         |
| 10/27/2023 | Union Dues                  | 433.70            |
| 10/27/2023 | Payroll Direct Deposits     | 95,034.29         |
|            |                             | <b>361,174.15</b> |
|            |                             | <b>658,874.12</b> |



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
September 30, 2023



|                                    | ENTERPRISE OPERATIONS |                  |                      |                  |                  |                         |                |                |                         | CONSOLIDATED     |                  |                     |                    | YTD Prior Year<br>Sep-22 | Over/<br>(under)<br>from PY |
|------------------------------------|-----------------------|------------------|----------------------|------------------|------------------|-------------------------|----------------|----------------|-------------------------|------------------|------------------|---------------------|--------------------|--------------------------|-----------------------------|
|                                    | Water Actual          | Water Budget     | Over/ (under)<br>YTD | Sewer Actual     | Sewer Budget     | Over/<br>(under)<br>YTD | Garbage Actual | Garbage Budget | Over/<br>(under)<br>YTD | Actual<br>YTD    | Total<br>Budget  | Remaining<br>Budget | YTD % to<br>Budget |                          |                             |
|                                    | YTD<br>Sep-23         | YTD<br>Sep-23    |                      | YTD<br>Sep-23    | YTD<br>Sep-23    |                         | YTD<br>Sep-23  | YTD<br>Sep-23  |                         |                  |                  |                     |                    |                          |                             |
| Rate Revenue                       | 2,248,302             | 2,307,368        | (59,066)             | 1,699,425        | 1,655,203        | 44,222                  | 365,010        | 363,285        | 1,725                   | 4,312,736        | 4,325,856        | 13,120              | 99.7%              | 4,079,085                | 233,652                     |
| Tax Revenue                        | 12,500                | 12,500           | -                    | 12,500           | 12,500           | -                       | -              | -              | -                       | 25,000           | 100,000          | 75,000              | 25.0%              | 12,500                   | 12,500                      |
| Rental Revenue                     | 10,377                | 10,676           | (300)                | 10,377           | 10,676           | (300)                   | -              | -              | -                       | 20,753           | 85,411           | 64,658              | 24.3%              | 20,753                   | -                           |
| Bike Trail                         | -                     | -                | -                    | -                | -                | -                       | -              | -              | -                       | -                | 46,000           | 46,000              | 0.0%               | -                        | -                           |
| Billable Wages & Capital Labor     | 17,551                | 57,878           | (40,327)             | 17,679           | 57,878           | (40,199)                | -              | -              | -                       | 35,230           | 463,024          | 427,794             | 7.6%               | 33,143                   | 2,087                       |
| Grants                             | 20,000                | 37,500           | (17,500)             | -                | -                | -                       | -              | -              | -                       | 20,000           | 150,000          | 130,000             | 13.3%              | -                        | 20,000                      |
| Administration                     | 3,393                 | 27,680           | (24,287)             | 1,393            | 27,680           | (26,287)                | -              | -              | -                       | 2,785            | 221,436          | 218,651             | 1.3%               | (7,829)                  | 10,614                      |
| <b>Total Revenue</b>               | <b>2,312,122</b>      | <b>2,453,602</b> | <b>(141,480)</b>     | <b>1,741,372</b> | <b>1,763,937</b> | <b>(22,565)</b>         | <b>365,010</b> | <b>363,285</b> | <b>1,725</b>            | <b>4,416,504</b> | <b>5,391,727</b> | <b>975,223</b>      | <b>81.9%</b>       | <b>4,137,652</b>         | <b>278,853</b>              |
| Salaries & Wages                   | 210,519               | 161,144          | 49,375               | 195,521          | 161,144          | 34,376                  | 785            | 3,000          | (2,215)                 | 406,825          | 1,301,037        | 894,212             | 31.3%              | 348,859                  | 57,966                      |
| Employee Benefits                  | 74,378                | 89,588           | (15,210)             | 71,334           | 64,588           | 6,746                   | 173            | -              | 173                     | 145,884          | 616,701          | 470,817             | 23.7%              | 132,173                  | 13,711                      |
| Billable Wages & Capital Labor     | 17,551                | 57,878           | (40,327)             | 17,679           | 57,878           | (40,199)                | -              | -              | -                       | 35,230           | 463,024          | 427,794             | 7.6%               | 33,143                   | 2,087                       |
| Materials & Supplies               | 34,254                | 23,344           | 10,910               | 4,586            | 3,344            | 1,242                   | -              | -              | -                       | 38,839           | 106,750          | 67,911              | 36.4%              | 37,893                   | 946                         |
| Maintenance Equipment              | 4,281                 | 9,050            | (4,769)              | 3,208            | 5,925            | (2,717)                 | -              | -              | -                       | 7,489            | 59,900           | 52,411              | 12.5%              | 365                      | 7,124                       |
| Facilities: Maintenance & Repairs  | 4,399                 | 19,640           | (15,240)             | 4,082            | 3,302            | 780                     | -              | -              | -                       | 8,481            | 91,766           | 83,285              | 9.2%               | 17,846                   | (9,365)                     |
| Training & Memberships             | 1,902                 | 3,522            | (1,619)              | 3,156            | 3,188            | (32)                    | -              | -              | -                       | 5,058            | 26,837           | 21,779              | 18.8%              | 2,173                    | 2,885                       |
| Vehicle Repair/Maintenance         | 2,713                 | 5,450            | (2,737)              | 2,665            | 5,450            | (2,785)                 | -              | -              | -                       | 5,377            | 43,600           | 38,223              | 12.3%              | 7,738                    | (2,360)                     |
| Garbage Contract                   | -                     | -                | -                    | -                | -                | -                       | 94,119         | 89,268         | 4,851                   | 94,119           | 357,072          | 262,953             | 26.4%              | 83,477                   | 10,642                      |
| Board Expenses                     | 4,882                 | 6,610            | (1,728)              | 4,882            | 6,610            | (1,728)                 | -              | -              | -                       | 9,763            | 52,876           | 43,113              | 18.5%              | 7,337                    | 2,427                       |
| Consulting                         | 5,038                 | 15,057           | (10,020)             | 5,038            | 15,057           | (10,020)                | -              | -              | -                       | 10,075           | 120,458          | 110,383             | 8.4%               | 14,529                   | (4,454)                     |
| Insurance                          | 11,806                | 11,572           | 234                  | 11,806           | 11,572           | 234                     | -              | -              | -                       | 23,612           | 92,576           | 68,964              | 25.5%              | 19,438                   | 4,174                       |
| Fees/Licenses & Permits            | 6,515                 | 7,644            | (1,129)              | 6,515            | 7,644            | (1,129)                 | -              | -              | -                       | 13,031           | 61,153           | 48,122              | 21.3%              | 25,677                   | (12,646)                    |
| Office Expenses                    | 3,636                 | 9,853            | (6,218)              | 3,636            | 9,853            | (6,218)                 | -              | -              | -                       | 7,271            | 78,827           | 71,556              | 9.2%               | 7,054                    | 217                         |
| Travel, Meetings & Recruitment     | 595                   | 1,953            | (1,359)              | 595              | 1,953            | (1,359)                 | -              | -              | -                       | 1,189            | 15,626           | 14,437              | 7.6%               | 736                      | 453                         |
| Utilities                          | 22,452                | 28,539           | (6,087)              | 7,684            | 13,181           | (5,497)                 | -              | -              | -                       | 30,136           | 166,880          | 136,744             | 18.1%              | 21,369                   | 8,768                       |
| Park & Bike Trail                  | -                     | 2,625            | (2,625)              | -                | 2,625            | (2,625)                 | -              | -              | -                       | -                | 21,000           | 21,000              | 0.0%               | -                        | -                           |
| Interest & Misc                    | 1,266                 | 1,375            | (108)                | 1,266            | 1,375            | (108)                   | -              | -              | -                       | 2,533            | 10,996           | 8,463               | 23.0%              | 6,243                    | (3,710)                     |
| Transfer to/from Capital Resv      | -                     | -                | -                    | -                | -                | -                       | -              | -              | -                       | -                | -                | -                   | 0.0%               | -                        | -                           |
| <b>Total Expenses</b>              | <b>406,186</b>        | <b>454,843</b>   | <b>(48,657)</b>      | <b>343,649</b>   | <b>374,688</b>   | <b>(31,039)</b>         | <b>95,077</b>  | <b>92,268</b>  | <b>2,809</b>            | <b>844,913</b>   | <b>3,687,079</b> | <b>2,842,166</b>    | <b>22.9%</b>       | <b>766,051</b>           | <b>78,862</b>               |
| <b>Operating Surplus (Deficit)</b> | <b>1,905,936</b>      | <b>1,998,759</b> | <b>(92,823)</b>      | <b>1,397,723</b> | <b>1,389,249</b> | <b>8,474</b>            | <b>269,933</b> | <b>271,017</b> | <b>(1,084)</b>          | <b>3,571,592</b> | <b>1,704,648</b> |                     |                    | <b>3,371,601</b>         | <b>199,991</b>              |
| Depreciation                       | 80,027                | 81,441           | (1,415)              | 80,027           | 81,441           | (1,415)                 | -              | -              | -                       | 160,054          | 640,215          | 480,161             | 25.0%              | 160,054                  | -                           |
| <b>Net Surplus (Deficit)</b>       | <b>1,825,909</b>      | <b>1,917,318</b> | <b>(91,409)</b>      | <b>1,317,696</b> | <b>1,307,807</b> | <b>9,889</b>            | <b>269,933</b> | <b>271,017</b> | <b>(1,084)</b>          | <b>3,411,538</b> | <b>1,064,433</b> |                     |                    | <b>3,211,547</b>         | <b>199,991</b>              |

25.0% of the Budgeted Year Expended

**Highlights**

- **Revenue** year to date is at \$4.4 million. This is an increase of PY by approximately \$279K. This is mostly due to increased rate revenue.
- **Salaries & Wages** are over budget in regular wages and under in billable & capital. In total, we are on plan.
- Billable wages are reimbursable. Capital labor relates to capital projects and are not expensed. Active projects are Meter Replacements, Zone 3 tank recoat, Granite Chief sewer line, and Mutual Intertie.
- **Materials and Supplies** relates primarily to caustic soda purchases. There is an overage due to timing and buying materials early in the year.
- **Interest & Misc** consists of interest due on the building loan. The loan will be paid off in 2025, 3 years ahead of schedule.
- In total we are 25% through the year. Revenues are at 82% of the budget and expenses are at 23%. Compared to PY at this time, our net surplus is \$199K higher, mostly due to additional rate revenue.





**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**ENTERPRISE BALANCE SHEET**  
 September 30, 2023



|   | Balance<br>Sep-23 | Balance<br>Aug-23 | Change<br>Prior Month | Balance<br>Sep-22 | Change<br>Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| <b>ASSETS</b>                             |                   |                   |                       |                   |                      |
| <b>Current Assets</b>                     |                   |                   |                       |                   |                      |
| Cash                                      | 2,148,313         | 2,742,336         | (594,023)             | 1,364,121         | 784,193              |
| Accounts Receivable                       | 668,223           | 712,470           | (44,247)              | 556,099           | 112,124              |
| Prepaid Expenses                          | 126,552           | 140,345           | (13,793)              | 169,406           | (42,854)             |
| <b>Total Current Assets</b>               | <b>2,943,088</b>  | <b>3,595,152</b>  | <b>(652,063)</b>      | <b>2,089,626</b>  | <b>853,462</b>       |
| <b>Noncurrent Assets</b>                  |                   |                   |                       |                   |                      |
| Open Projects                             | 928,653           | 1,788,726         | (860,073)             | 927,743           | 910                  |
| Property, Plant, & Equipment              | 28,863,810        | 27,734,992        | 1,128,818             | 27,734,992        | 1,128,818            |
| Accumulated Depreciation                  | (18,764,896)      | (18,812,333)      | 47,437                | (18,225,469)      | (539,427)            |
| Lease Receivable                          | 192,099           | 192,099           | -                     | 266,945           | (74,846)             |
| Intercompany                              | 193,408           | (1,477,217)       | 1,670,625             | (871,250)         | 1,064,657            |
| <b>Total Noncurrent Assets</b>            | <b>11,413,074</b> | <b>9,426,266</b>  | <b>1,986,807</b>      | <b>9,832,961</b>  | <b>1,580,113</b>     |
| <b>Deferred Outflows</b>                  |                   |                   |                       |                   |                      |
| Deferred Outflows - Pension               | 1,951,930         | 1,951,930         | -                     | 1,651,866         | 300,064              |
| Deferred Outflows - OPEB                  | 127,358           | 114,777           | 12,580                | 114,777           | 12,580               |
| <b>Total Deferred Outflows</b>            | <b>2,079,288</b>  | <b>2,066,707</b>  | <b>12,580</b>         | <b>1,766,643</b>  | <b>312,644</b>       |
| <b>Total Assets</b>                       | <b>16,435,450</b> | <b>15,088,125</b> | <b>1,347,324</b>      | <b>13,689,230</b> | <b>2,746,220</b>     |
| <b>LIABILITIES</b>                        |                   |                   |                       |                   |                      |
| <b>Current Liabilities</b>                |                   |                   |                       |                   |                      |
| Accounts Payable                          | 148,785           | 25,036            | 123,749               | 12,966            | 135,819              |
| Accrued Expenses                          | 171,801           | 225,817           | (54,017)              | 194,103           | (22,302)             |
| Payroll Liabilities                       | 271,161           | 381,426           | (110,264)             | 268,691           | 2,470                |
| Current Portion-Building loan             | 118,461           | 118,461           | -                     | 100,504           | 17,957               |
| <b>Total Current Liabilities</b>          | <b>710,207</b>    | <b>750,740</b>    | <b>(40,532)</b>       | <b>576,264</b>    | <b>133,944</b>       |
| <b>Long-Term Liabilities</b>              |                   |                   |                       |                   |                      |
| Building & Land Loans                     | 122,406           | 122,406           | -                     | 255,006           | (132,600)            |
| PERS LT Liability                         | 1,363,254         | 1,363,254         | -                     | (729,334)         | 2,092,589            |
| Other Post Employment Benefits            | 257,213           | 267,576           | (10,363)              | 267,576           | (10,363)             |
| <b>Total LT Liabilities</b>               | <b>1,742,873</b>  | <b>1,753,236</b>  | <b>(10,363)</b>       | <b>(206,752)</b>  | <b>1,949,625</b>     |
| <b>Deferred Inflows</b>                   |                   |                   |                       |                   |                      |
| Deferred Inflows - Pension                | 579,221           | 579,221           | -                     | 732,394           | (153,173)            |
| Deferred Inflows - OPEB                   | 236,744           | 263,988           | (27,244)              | 263,988           | (27,244)             |
| Deferred Inflows - Leases                 | 182,814           | 182,814           | -                     | 262,898           | (80,084)             |
| <b>Total Deferred Inflows</b>             | <b>998,780</b>    | <b>1,026,024</b>  | <b>(27,244)</b>       | <b>1,259,281</b>  | <b>(260,501)</b>     |
| <b>Total Liabilities</b>                  | <b>3,451,860</b>  | <b>3,530,000</b>  | <b>(78,139)</b>       | <b>1,628,792</b>  | <b>1,823,068</b>     |
| <b>NET POSITION</b>                       |                   |                   |                       |                   |                      |
| Investment in Capital Assets              | 9,572,051         | 7,839,718         | 1,732,334             | 8,848,891         | 723,161              |
| Current Year Net Income                   | 3,411,538         | 3,718,408         | (306,870)             | 3,211,547         | 199,991              |
| <b>Total Net Position</b>                 | <b>12,983,589</b> | <b>11,558,126</b> | <b>1,425,463</b>      | <b>12,060,438</b> | <b>923,151</b>       |
| <b>Total Liabilities and Net Position</b> | <b>16,435,450</b> | <b>15,088,125</b> | <b>1,347,324</b>      | <b>13,689,230</b> | <b>2,746,220</b>     |



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
September 30, 2023



FIRE DEPARTMENT OPERATIONS

|                                    | Actual YTD<br>Sep-23 | Budget YTD<br>Sep-23 | Over/ (under)<br>YTD | Total<br>Budget     | Remaining<br>Budget | YTD % to<br>Budget | Actual YTD<br>Sep-22 | Over/ (under)<br>to PY |
|------------------------------------|----------------------|----------------------|----------------------|---------------------|---------------------|--------------------|----------------------|------------------------|
| Rate Revenue                       | -                    | -                    | \$ -                 |                     | \$ -                | 0.0%               | -                    | \$ -                   |
| Tax Revenue                        | \$ 1,058,000         | \$ 1,058,000         | \$ 0                 | \$ 4,232,000        | \$ 3,174,000        | 25.0%              | \$ 963,506           | \$ 94,495              |
| Strike Team/ /Station 22 Revenue   | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                | 0.0%               | \$ -                 | \$ -                   |
| Rental Revenue                     | \$ 10,222            | \$ 10,676            | \$ (455)             | \$ 42,705           | \$ 32,483           | 23.9%              | \$ 10,222            | \$ -                   |
| Inspections                        | \$ 8,646             | \$ 2,500             | \$ 6,146             | \$ 10,000           | \$ 1,354            | 86.5%              | \$ 4,735             | \$ 3,911               |
| Administration                     | \$ 7,138             | \$ 68,757            | \$ (61,619)          | \$ 275,028          | \$ 267,890          | 2.6%               | \$ 56,330            | \$ (49,192)            |
| <b>Total Revenue</b>               | <b>\$ 1,084,006</b>  | <b>\$ 1,139,933</b>  | <b>\$ (55,927)</b>   | <b>\$ 4,559,733</b> | <b>\$ 3,475,727</b> | <b>23.8%</b>       | <b>\$ 1,034,792</b>  | <b>\$ 49,214</b>       |
| Salaries & Wages                   | \$ 445,955           | \$ 457,448           | \$ (11,493)          | \$ 1,829,792        | \$ 1,383,837        | 24.4%              | \$ 444,791           | \$ 1,163               |
| Employee Benefits                  | \$ 287,815           | \$ 324,186           | \$ (36,372)          | \$ 1,296,745        | \$ 1,008,930        | 22.2%              | \$ 272,131           | \$ 15,684              |
| Billable Wages & Benefits          | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                | 0.0%               | \$ -                 | \$ -                   |
| Admin Salaries & Benefits          | \$ 77,312            | \$ 76,376            | \$ 936               | \$ 305,502          | \$ 228,190          | 25.3%              | \$ 89,443            | \$ (12,131)            |
| Materials & Supplies               | \$ 5,725             | \$ 8,600             | \$ (2,876)           | \$ 34,400           | \$ 28,676           | 16.6%              | \$ 4,280             | \$ 1,445               |
| Maintenance Equipment              | \$ 2,659             | \$ 6,479             | \$ (3,819)           | \$ 25,915           | \$ 23,256           | 10.3%              | \$ 3,471             | \$ (812)               |
| Facilities: Maintenance & Repairs  | \$ 7,425             | \$ 6,846             | \$ 579               | \$ 27,383           | \$ 19,958           | 27.1%              | \$ 12,009            | \$ (4,585)             |
| Training & Memberships             | \$ 1,631             | \$ 5,438             | \$ (3,807)           | \$ 21,750           | \$ 20,119           | 7.5%               | \$ 795               | \$ 836                 |
| Vehicle Repair/Maintenance         | \$ 3,234             | \$ 8,075             | \$ (4,842)           | \$ 32,300           | \$ 29,067           | 10.0%              | \$ 3,418             | \$ (185)               |
| Board Expenses                     | \$ 3,254             | \$ 4,438             | \$ (1,183)           | \$ 17,750           | \$ 14,496           | 18.3%              | \$ 2,487             | \$ 767                 |
| Consulting                         | \$ 8,223             | \$ 64,723            | \$ (56,500)          | \$ 258,893          | \$ 250,670          | 3.2%               | \$ 3,262             | \$ 4,961               |
| Insurance                          | \$ 13,686            | \$ 13,081            | \$ 604               | \$ 52,325           | \$ 38,639           | 26.2%              | \$ 11,307            | \$ 2,378               |
| Rents/Licenses & Permits           | \$ 10,615            | \$ 19,929            | \$ (9,314)           | \$ 79,717           | \$ 69,102           | 13.3%              | \$ 11,039            | \$ (424)               |
| Office Expenses                    | \$ 2,065             | \$ 6,666             | \$ (4,601)           | \$ 26,663           | \$ 24,598           | 7.7%               | \$ 1,052             | \$ 1,013               |
| Travel, Meetings & Recruitment     | \$ 6,534             | \$ 4,275             | \$ 2,259             | \$ 17,100           | \$ 10,566           | 38.2%              | \$ 1,409             | \$ 5,125               |
| Utilities                          | \$ 11,746            | \$ 18,512            | \$ (6,766)           | \$ 74,048           | \$ 62,302           | 15.9%              | \$ 7,862             | \$ 3,884               |
| Interest                           | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                | 0.0%               | \$ -                 | \$ -                   |
| <b>Total Expenses</b>              | <b>\$ 887,877</b>    | <b>\$ 1,025,071</b>  | <b>\$ (137,194)</b>  | <b>\$ 4,100,283</b> | <b>\$ 3,212,406</b> | <b>21.7%</b>       | <b>\$ 868,756</b>    | <b>\$ 19,121</b>       |
| <b>Operating Surplus (Deficit)</b> | <b>\$ 196,129</b>    | <b>\$ 114,863</b>    | <b>\$ 81,266</b>     | <b>\$ 459,450</b>   |                     |                    | <b>\$ 166,036</b>    | <b>\$ 30,093</b>       |
| Depreciation                       | \$ 59,546            | \$ 59,547            | \$ (1)               | \$ 238,188          | \$ 178,642          | 25.0%              | \$ 59,546            | \$ -                   |
| <b>Net Surplus (Deficit)</b>       | <b>\$ 136,583</b>    | <b>\$ 55,316</b>     | <b>\$ 81,268</b>     | <b>\$ 221,262</b>   |                     |                    | <b>\$ 106,490</b>    | <b>\$ 30,093</b>       |

25.0% of the Budgeted Year Expended

**Highlights**

-**Revenue** is at \$1.08M for the year. This is \$49K more than PY, due mostly to increased property tax revenue.

-**Salaries, Benefits, and Billable Wages** are under plan. There are two open fire fighter positions.

-**Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.

-**Facilities: Maint & Repair** is slightly over budget due to the quarterly HVAC maintenance agreement and generator permit. These are budgeted.

-**Consulting** is under budget due to the Fuels Reduction Project. Significant consulting work is expected in future months. This is grant funded.

-**Travel, Meetings & Recruitment** is \$2K over budget due to the time of year. Chief Riley's retirement party was in July.

-In total we are 25% through the year. Revenues are at 24% of the budget and expenses are at 22%.

Compared to PY at this time, our net surplus is \$30K more, mostly due to more tax revenue and grants.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**GOVERNMENTAL BALANCE SHEET**  
 September 30, 2023



|   | Balance<br>Sep-23 | Balance<br>Aug-23 | Change<br>Prior Month | Balance<br>Sep-22 | Change<br>Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| <b>ASSETS</b>                             |                   |                   |                       |                   |                      |
| <b>Current Assets</b>                     |                   |                   |                       |                   |                      |
| Cash                                      | 193,713           | 253,014           | (59,301)              | 23,513            | 170,200              |
| Accounts Receivable                       | 5,964             | 25,773            | (19,809)              | 31,261            | (25,297)             |
| Prepaid Expenses                          | 309,211           | 344,364           | (35,154)              | 276,630           | 32,580               |
| <b>Total Current Assets</b>               | <b>508,888</b>    | <b>623,151</b>    | <b>(114,263)</b>      | <b>331,404</b>    | <b>177,484</b>       |
| <b>Noncurrent Assets</b>                  |                   |                   |                       |                   |                      |
| Open Projects                             | 5,861             | 329,434           | (323,572)             | 9,446             | (3,585)              |
| Property, Plant, & Equipment              | 8,582,240         | 8,263,390         | 318,850               | 8,263,390         | 318,850              |
| Accumulated Depreciation                  | (4,033,514)       | (4,040,796)       | 7,282                 | (3,822,462)       | (211,052)            |
| Lease Receivable                          | 96,049            | 96,049            | -                     | 133,473           | (37,423)             |
| Intercompany                              | 337,567           | (891,731)         | 1,229,298             | (675,530)         | 1,013,097            |
| <b>Total Noncurrent Assets</b>            | <b>4,988,203</b>  | <b>3,756,346</b>  | <b>1,231,858</b>      | <b>3,908,317</b>  | <b>1,079,887</b>     |
| <b>Deferred Outflows</b>                  |                   |                   |                       |                   |                      |
| Deferred Outflows - Pension               | 1,872,899         | 1,872,899         | -                     | 1,247,452         | 625,448              |
| Deferred Outflows - OPEB                  | 139,636           | 125,756           | 13,880                | 125,756           | 13,880               |
| <b>Total Deferred Outflows</b>            | <b>2,012,536</b>  | <b>1,998,656</b>  | <b>13,880</b>         | <b>1,373,208</b>  | <b>639,328</b>       |
| <b>Total Assets</b>                       | <b>7,509,627</b>  | <b>6,378,152</b>  | <b>1,131,475</b>      | <b>5,612,928</b>  | <b>1,896,699</b>     |
| <b>LIABILITIES</b>                        |                   |                   |                       |                   |                      |
| <b>Current Liabilities</b>                |                   |                   |                       |                   |                      |
| Accounts Payable                          | 12,388            | 3,915             | 8,472                 | 2,201             | 10,187               |
| Accrued Expenses                          | -                 | -                 | -                     | -                 | -                    |
| Payroll Liabilities                       | 410,824           | 473,458           | (62,634)              | 442,902           | (32,078)             |
| Customer Deposits                         | -                 | -                 | -                     | -                 | -                    |
| Current Portion-LT Debt                   | -                 | -                 | -                     | -                 | -                    |
| <b>Total Current Liabilities</b>          | <b>423,212</b>    | <b>477,374</b>    | <b>(54,162)</b>       | <b>445,103</b>    | <b>(21,891)</b>      |
| <b>Long-Term Liabilities</b>              |                   |                   |                       |                   |                      |
| Building and Land Loans                   | -                 | -                 | -                     | -                 | -                    |
| PERS LT Liability                         | 3,252,575         | 3,252,575         | -                     | 1,023,540         | 2,229,035            |
| Other Post Employment Benefits            | 228,095           | 238,867           | (10,772)              | 238,867           | (10,772)             |
| <b>Total LT Liabilities</b>               | <b>3,480,670</b>  | <b>3,491,442</b>  | <b>(10,772)</b>       | <b>1,262,407</b>  | <b>2,218,263</b>     |
| <b>Deferred Inflows</b>                   |                   |                   |                       |                   |                      |
| Deferred Inflows - Pension                | 352,253           | 352,253           | -                     | 716,724           | (364,470)            |
| Deferred Inflows - OPEB                   | 217,083           | 241,243           | (24,160)              | 241,243           | (24,160)             |
| Deferred Inflows - Leases                 | 91,407            | 91,407            | -                     | 131,449           | (40,042)             |
| <b>Total Deferred Inflows</b>             | <b>660,744</b>    | <b>684,903</b>    | <b>(24,160)</b>       | <b>1,089,415</b>  | <b>(428,672)</b>     |
| <b>Total Liabilities</b>                  | <b>4,564,625</b>  | <b>4,653,719</b>  | <b>(89,094)</b>       | <b>2,796,926</b>  | <b>1,767,700</b>     |
| <b>NET POSITION</b>                       |                   |                   |                       |                   |                      |
| Investment in Capital Assets              | 2,808,419         | 1,624,334         | 1,184,085             | 2,709,513         | 98,907               |
| Current Year Net Income                   | 136,583           | 100,099           | 36,484                | 106,490           | 30,093               |
| <b>Total Net Position</b>                 | <b>2,945,002</b>  | <b>1,724,433</b>  | <b>1,220,569</b>      | <b>2,816,003</b>  | <b>128,999</b>       |
| <b>Total Liabilities and Net Position</b> | <b>7,509,627</b>  | <b>6,378,152</b>  | <b>1,131,475</b>      | <b>5,612,928</b>  | <b>1,896,699</b>     |



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 September 30, 2023

Exhibit D-4  
2 Pages



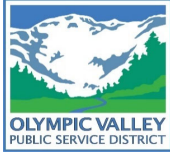
**CAPITAL RESERVES OPERATIONS**

|                               | YTD Actual<br>Sep-23 | YTD Budget<br>Sep-23 | Over/ (under)<br>to Budget | Annual<br>Budget | Remaining<br>Budget | YTD % to<br>Budget | YTD Prior Yr<br>Sep-22 | Over/ (under)<br>to Prior Yr |
|-------------------------------|----------------------|----------------------|----------------------------|------------------|---------------------|--------------------|------------------------|------------------------------|
| Connection Fees               | 5,615                | 13,000               | (7,385)                    | 52,000           | 46,385              | 10.8%              | 43,690                 | (38,075)                     |
| Placer Cty Tax                | 84,436               | -                    | 84,436                     | 4,356,139        | 4,271,703           | 1.94%              | 78,863                 | 5,573                        |
| HOPTR                         | -                    | -                    | -                          | 43,561           | 43,561              | 0.0%               | -                      | -                            |
| Interest                      | 83,909               | 10,999               | 72,910                     | 43,997           | (39,912)            | 190.7%             | 14,474                 | 69,436                       |
| Grants                        | -                    | -                    | -                          | -                | -                   | 0.0%               | -                      | -                            |
| <b>Total Revenue</b>          | <b>173,960</b>       | <b>23,999</b>        | <b>149,960</b>             | <b>4,495,697</b> | <b>4,321,737</b>    | <b>3.9%</b>        | <b>137,027</b>         | <b>36,933</b>                |
| Transfers to Utility and Fire | 1,083,000            | 1,083,000            | -                          | 4,332,000        | 3,249,000           | 25.0%              | 976,006                | 106,994                      |
| Capital Reserve Expenditures  | -                    | -                    | -                          | 78,411           | 78,411              | 0.0%               | -                      | -                            |
| <b>Total Expenses</b>         | <b>1,083,000</b>     | <b>1,083,000</b>     | <b>-</b>                   | <b>4,410,411</b> | <b>3,327,411</b>    | <b>24.6%</b>       | <b>976,006</b>         | <b>106,994</b>               |
| <b>Net Surplus (Deficit)</b>  | <b>(909,040)</b>     | <b>(1,059,001)</b>   | <b>149,960</b>             | <b>85,286</b>    | <b>994,326</b>      |                    | <b>(838,979)</b>       | <b>(70,062)</b>              |

25.0% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of September.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 September 30, 2023



|   | Balance<br>Sep-23 | Balance<br>Aug-23 | Change<br>Prior Month | Balance<br>Sep-22 | Change<br>Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| <b>ASSETS</b>                             |                   |                   |                       |                   |                      |
| <b>Current Assets</b>                     |                   |                   |                       |                   |                      |
| Cash                                      | 9,761,464         | 9,641,375         | 120,089               | 9,602,255         | 159,209              |
| Accounts Receivable                       | 9,354             | 9,354             | -                     | 2,820             | 6,533                |
| Prepaid Expenses                          | -                 | -                 | -                     | -                 | -                    |
| <b>Total Current Assets</b>               | <b>9,770,818</b>  | <b>9,650,729</b>  | <b>120,089</b>        | <b>9,605,075</b>  | <b>165,743</b>       |
| <b>Noncurrent Assets</b>                  |                   |                   |                       |                   |                      |
| Open Projects                             | -                 | -                 | -                     | -                 | -                    |
| Property, Plant, & Equipment              | -                 | -                 | -                     | -                 | -                    |
| Accumulated Depreciation                  | -                 | -                 | -                     | -                 | -                    |
| Lease Receivable                          | -                 | -                 | -                     | -                 | -                    |
| Intercompany                              | (530,974)         | 2,368,949         | (2,899,923)           | 1,546,780         | (2,077,754)          |
| <b>Total Noncurrent Assets</b>            | <b>(530,974)</b>  | <b>2,368,949</b>  | <b>(2,899,923)</b>    | <b>1,546,780</b>  | <b>(2,077,754)</b>   |
| <b>Deferred Outflows</b>                  |                   |                   |                       |                   |                      |
| Deferred Outflows - Pension               | -                 | -                 | -                     | -                 | -                    |
| Deferred Outflows - OPEB                  | -                 | -                 | -                     | -                 | -                    |
| <b>Total Deferred Outflows</b>            | <b>-</b>          | <b>-</b>          | <b>-</b>              | <b>-</b>          | <b>-</b>             |
| <b>Total Assets</b>                       | <b>9,239,843</b>  | <b>12,019,677</b> | <b>(2,779,834)</b>    | <b>11,151,855</b> | <b>(1,912,011)</b>   |
| <b>LIABILITIES</b>                        |                   |                   |                       |                   |                      |
| <b>Current Liabilities</b>                |                   |                   |                       |                   |                      |
| Accounts Payable                          | -                 | -                 | -                     | -                 | -                    |
| Accrued Expenses                          | -                 | -                 | -                     | -                 | -                    |
| Payroll Liabilities                       | -                 | -                 | -                     | -                 | -                    |
| Customer Deposits                         | -                 | -                 | -                     | -                 | -                    |
| Current Portion-LT Debt                   | -                 | -                 | -                     | -                 | -                    |
| <b>Total Current Liabilities</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>              | <b>-</b>          | <b>-</b>             |
| <b>Long-Term Liabilities</b>              |                   |                   |                       |                   |                      |
| Building & Land Loans                     | -                 | -                 | -                     | -                 | -                    |
| PERS LT Liability                         | -                 | -                 | -                     | -                 | -                    |
| Other Post Employment Benefits            | -                 | -                 | -                     | -                 | -                    |
| <b>Total LT Liabilities</b>               | <b>-</b>          | <b>-</b>          | <b>-</b>              | <b>-</b>          | <b>-</b>             |
| <b>Deferred Inflows</b>                   |                   |                   |                       |                   |                      |
| Deferred Inflows - Pension                | -                 | -                 | -                     | -                 | -                    |
| Deferred Inflows - OPEB                   | -                 | -                 | -                     | -                 | -                    |
| <b>Total Deferred Inflows</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>              | <b>-</b>          | <b>-</b>             |
| <b>Total Liabilities</b>                  | <b>-</b>          | <b>-</b>          | <b>-</b>              | <b>-</b>          | <b>-</b>             |
| <b>NET POSITION</b>                       |                   |                   |                       |                   |                      |
| Investment in Capital Assets              | -                 | 695,446           | (695,446)             | -                 | -                    |
| Water Capital                             | 1,336,859         | 1,358,561         | (21,702)              | 1,358,561         | (21,702)             |
| Sewer Capital                             | 454,589           | 428,841           | 25,748                | 428,841           | 25,748               |
| Fire Capital                              | 196,973           | 184,415           | 12,557                | 184,415           | 12,557               |
| Water FARF                                | 2,392,681         | 3,194,745         | (802,064)             | 3,194,745         | (802,064)            |
| Sewer FARF                                | 3,783,748         | 3,937,124         | (153,376)             | 3,937,124         | (153,376)            |
| Garbage FARF                              | 139,165           | 148,842           | (9,678)               | 148,842           | (9,678)              |
| Fire FARF                                 | 1,748,754         | 2,652,685         | (903,931)             | 2,652,685         | (903,931)            |
| Bike Trail Snow Removal FARF              | 96,115            | 85,619            | 10,496                | 85,619            | 10,496               |
| Current Year Net Income                   | (909,040)         | (666,602)         | (242,438)             | (838,979)         | (70,062)             |
| <b>Total Net Position</b>                 | <b>9,239,843</b>  | <b>12,019,677</b> | <b>(2,779,834)</b>    | <b>11,151,855</b> | <b>(1,912,011)</b>   |
| <b>Total Liabilities and Net Position</b> | <b>9,239,843</b>  | <b>12,019,677</b> | <b>(2,779,834)</b>    | <b>11,151,855</b> | <b>(1,912,011)</b>   |



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES - INTERNAL USE ONLY**  
September 30, 2023



**COMBINED OPERATIONS**

|                                    | Actual YTD<br>Sep-23 | Budget YTD<br>Sep-23 | Over/ (under)<br>YTD | Total<br>Budget      | Remaining<br>Budget | YTD % to<br>Budget | Actual YTD<br>Sep-22 | Over/ (under)<br>to PY |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|--------------------|----------------------|------------------------|
| Rate Revenue                       | \$ 4,312,736         | \$ 4,325,856         | \$ (13,120)          | \$ 4,325,856         | \$ 13,120           | 99.7%              | \$ 4,079,085         | \$ 233,652             |
| Tax Revenue                        | \$ 84,436            | \$ -                 | \$ 84,436            | \$ 4,399,700         | \$ 4,315,264        | 1.9%               | \$ 78,863            | \$ 5,573               |
| Connection Fees                    | \$ 5,615             | \$ 13,000            | \$ (7,385)           | \$ 52,000            | \$ 46,385           | 10.8%              | \$ 43,690            | \$ (8,075)             |
| Rental Revenue                     | \$ 30,975            | \$ 32,029            | \$ (1,054)           | \$ 128,116           | \$ 97,141           | 24.2%              | \$ 30,975            | \$ -                   |
| Bike Trail                         | \$ -                 | \$ -                 | \$ -                 | \$ 46,000            | \$ 46,000           | 0.0%               | \$ -                 | \$ -                   |
| Billable Wages & Capital Labor     | \$ 35,230            | \$ 115,756           | \$ (80,526)          | \$ 463,024           | \$ 427,794          | 7.6%               | \$ 33,143            | \$ 2,087               |
| Grants                             | \$ 20,000            | \$ 37,500            | \$ (17,500)          | \$ 150,000           | \$ 130,000          | 13.3%              | \$ -                 | \$ 20,000              |
| Administration & Interest          | \$ 93,832            | \$ 135,115           | \$ (41,283)          | \$ 540,461           | \$ 446,629          | 17.4%              | \$ 62,974            | \$ 30,858              |
| Inspections                        | \$ 8,646             | \$ 2,500             | \$ 6,146             | \$ 10,000            | \$ 1,354            | 1                  | \$ 4,735             | \$ 3,911               |
| Dedications                        | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | 0.0%               | \$ -                 | \$ -                   |
| <b>Total Revenue</b>               | <b>\$ 4,591,470</b>  | <b>\$ 4,661,756</b>  | <b>\$ (70,287)</b>   | <b>\$ 10,115,157</b> | <b>\$ 5,523,687</b> | <b>45.4%</b>       | <b>\$ 4,333,465</b>  | <b>\$ 258,005</b>      |
| Salaries & Wages                   | \$ 852,780           | \$ 782,737           | \$ 70,043            | \$ 3,130,829         | \$ 2,278,049        | 27.2%              | \$ 793,650           | \$ 59,129              |
| Employee Benefits                  | \$ 433,698           | \$ 478,362           | \$ (44,663)          | \$ 1,913,446         | \$ 1,479,748        | 22.7%              | \$ 404,304           | \$ 29,395              |
| Billable Wages & Capital Labor     | \$ 35,230            | \$ 115,756           | \$ (80,526)          | \$ 463,024           | \$ 427,794          | 7.6%               | \$ 33,143            | \$ 2,087               |
| Admin Salaries & Benefits          | \$ 77,312            | \$ 76,376            | \$ 936               | \$ 305,502           | \$ 228,190          | 25.3%              | \$ 89,443            | \$ (12,131)            |
| Materials & Supplies               | \$ 44,564            | \$ 35,288            | \$ 9,276             | \$ 141,150           | \$ 96,586           | 31.6%              | \$ 42,173            | \$ 2,391               |
| Maintenance Equipment              | \$ 10,148            | \$ 21,454            | \$ (11,305)          | \$ 85,815            | \$ 75,667           | 11.8%              | \$ 3,836             | \$ 6,312               |
| Facilities: Maintenance & Repairs  | \$ 15,906            | \$ 29,787            | \$ (13,882)          | \$ 119,149           | \$ 103,243          | 13.3%              | \$ 29,856            | \$ (13,950)            |
| Training & Memberships             | \$ 6,689             | \$ 12,147            | \$ (5,458)           | \$ 48,587            | \$ 41,898           | 13.8%              | \$ 2,967             | \$ 3,722               |
| Vehicle Repair/Maintenance         | \$ 8,611             | \$ 18,975            | \$ (10,364)          | \$ 75,900            | \$ 67,289           | 11.3%              | \$ 11,156            | \$ (2,545)             |
| Garbage                            | \$ 94,119            | \$ 89,268            | \$ 4,851             | \$ 357,072           | \$ 262,953          | 26.4%              | \$ 83,477            | \$ 10,642              |
| Board Expenses                     | \$ 13,018            | \$ 17,657            | \$ (4,639)           | \$ 70,626            | \$ 57,608           | 18.4%              | \$ 9,824             | \$ 3,194               |
| Consulting                         | \$ 18,298            | \$ 94,838            | \$ (76,540)          | \$ 379,351           | \$ 361,053          | 4.8%               | \$ 17,791            | \$ 507                 |
| Insurance                          | \$ 37,298            | \$ 36,225            | \$ 1,073             | \$ 144,901           | \$ 107,603          | 25.7%              | \$ 30,746            | \$ 6,552               |
| Rents/Licenses & Permits           | \$ 23,646            | \$ 35,218            | \$ (11,571)          | \$ 140,870           | \$ 117,224          | 16.8%              | \$ 36,716            | \$ (13,070)            |
| Office Expenses                    | \$ 9,336             | \$ 26,373            | \$ (17,037)          | \$ 105,490           | \$ 96,154           | 8.9%               | \$ 8,106             | \$ 1,230               |
| Travel, Meetings & Recruitment     | \$ 7,724             | \$ 8,182             | \$ (458)             | \$ 32,726            | \$ 25,002           | 23.6%              | \$ 2,145             | \$ 5,579               |
| Utilities                          | \$ 41,882            | \$ 60,232            | \$ (18,350)          | \$ 240,928           | \$ 199,046          | 17.4%              | \$ 29,230            | \$ 12,652              |
| Bike Trail                         | \$ -                 | \$ 5,250             | \$ (5,250)           | \$ 21,000            | \$ 21,000           | 0.0%               | \$ -                 | \$ -                   |
| Interest                           | \$ 2,533             | \$ 2,749             | \$ (216)             | \$ 89,407            | \$ 86,874           | 2.8%               | \$ 6,243             | \$ (3,710)             |
| <b>Total Expenses</b>              | <b>\$ 1,732,790</b>  | <b>\$ 1,946,870</b>  | <b>\$ (214,080)</b>  | <b>\$ 7,865,773</b>  | <b>\$ 6,132,983</b> | <b>22.0%</b>       | <b>\$ 1,634,807</b>  | <b>\$ 97,983</b>       |
| <b>Operating Surplus (Deficit)</b> | <b>\$ 2,858,680</b>  | <b>\$ 2,714,886</b>  | <b>\$ 143,794</b>    | <b>\$ 2,249,384</b>  |                     |                    | <b>\$ 2,698,658</b>  | <b>\$ 160,022</b>      |
| Depreciation                       | \$ 219,599           | \$ 222,430           | \$ (2,830)           | \$ 878,403           | \$ 658,803          | 25.0%              | \$ 219,599           | \$ -                   |
| <b>Net Surplus (Deficit)</b>       | <b>\$ 2,639,081</b>  | <b>\$ 2,492,456</b>  | <b>\$ 146,624</b>    | <b>\$ 1,370,981</b>  |                     |                    | <b>\$ 2,479,059</b>  | <b>\$ 160,022</b>      |

25.0% of the Budgeted Year Expended



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**COMBINED BALANCE SHEET - INTERNAL USE ONLY**  
 September 30, 2023



|   | Balance<br>Sep-23 | Balance<br>Aug-23 | Change<br>Prior Month | Balance<br>Sep-22 | Change<br>Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| <b>ASSETS</b>                             |                   |                   |                       |                   |                      |
| <b>Current Assets</b>                     |                   |                   |                       |                   |                      |
| Cash                                      | 12,103,491        | 12,636,725        | (533,235)             | 10,989,888        | 1,113,602            |
| Accounts Receivable                       | 683,541           | 747,596           | (64,056)              | 590,180           | 93,360               |
| Prepaid Expenses                          | 435,763           | 484,709           | (48,947)              | 446,036           | (10,273)             |
| <b>Total Current Assets</b>               | <b>13,222,794</b> | <b>13,869,031</b> | <b>(646,237)</b>      | <b>12,026,105</b> | <b>1,196,689</b>     |
| <b>Noncurrent Assets</b>                  |                   |                   |                       |                   |                      |
| Open Projects                             | 934,514           | 2,118,160         | (1,183,646)           | 937,189           | (2,675)              |
| Property, Plant, & Equipment              | 37,446,050        | 35,998,381        | 1,447,669             | 35,998,381        | 1,447,669            |
| Accumulated Depreciation                  | (22,798,410)      | (22,853,129)      | 54,719                | (22,047,931)      | (750,479)            |
| Lease Receivable                          | 288,148           | 288,148           | -                     | 400,418           | (112,269)            |
| Intercompany                              | 0                 | -                 | 0                     | -                 | 0                    |
| <b>Total Noncurrent Assets</b>            | <b>15,870,303</b> | <b>15,551,561</b> | <b>318,742</b>        | <b>15,288,057</b> | <b>582,246</b>       |
| <b>Deferred Outflows</b>                  |                   |                   |                       |                   |                      |
| Deferred Outflows - Pension               | 3,824,829         | 3,824,829         | -                     | 2,899,317         | 925,512              |
| Deferred Outflows - OPEB                  | 266,994           | 240,534           | 26,460                | 240,534           | 26,460               |
| <b>Total Deferred Outflows</b>            | <b>4,091,823</b>  | <b>4,065,363</b>  | <b>26,460</b>         | <b>3,139,851</b>  | <b>951,972</b>       |
| <b>Total Assets</b>                       | <b>33,184,920</b> | <b>33,485,955</b> | <b>(301,035)</b>      | <b>30,454,013</b> | <b>2,730,907</b>     |
| <b>LIABILITIES</b>                        |                   |                   |                       |                   |                      |
| <b>Current Liabilities</b>                |                   |                   |                       |                   |                      |
| Accounts Payable                          | 161,172           | 28,951            | 132,221               | 15,167            | 146,005              |
| Accrued Expenses                          | 171,801           | 225,817           | (54,017)              | 194,103           | (22,302)             |
| Payroll Liabilities                       | 681,985           | 854,884           | (172,899)             | 711,593           | (29,608)             |
| Customer Deposits                         | -                 | -                 | -                     | -                 | -                    |
| Current Portion-LT Debt                   | 118,461           | 118,461           | -                     | 100,504           | 17,957               |
| <b>Total Current Liabilities</b>          | <b>1,133,419</b>  | <b>1,228,113</b>  | <b>(94,694)</b>       | <b>1,021,367</b>  | <b>112,052</b>       |
| <b>Long-Term Liabilities</b>              |                   |                   |                       |                   |                      |
| Building Loan                             | 122,406           | 122,406           | -                     | 255,006           | (132,600)            |
| PERS LT Liability                         | 4,615,829         | 4,615,829         | -                     | 294,206           | 4,321,624            |
| Other Post Employment Benefits            | 485,308           | 506,443           | (21,135)              | 506,443           | (21,135)             |
| <b>Total LT Liabilities</b>               | <b>5,223,543</b>  | <b>5,244,678</b>  | <b>(21,135)</b>       | <b>1,055,655</b>  | <b>4,167,888</b>     |
| <b>Deferred Inflows</b>                   |                   |                   |                       |                   |                      |
| Deferred Inflows - Pension                | 931,475           | 931,475           | -                     | 1,449,118         | (517,643)            |
| Deferred Inflows - OPEB                   | 453,827           | 505,231           | (51,404)              | 505,231           | (51,404)             |
| Deferred Inflows - Leases                 | 274,222           | 274,222           | -                     | 394,347           | (120,125)            |
| <b>Total Deferred Inflows</b>             | <b>1,659,524</b>  | <b>1,710,928</b>  | <b>(51,404)</b>       | <b>2,348,696</b>  | <b>(689,173)</b>     |
| <b>Total Liabilities</b>                  | <b>8,016,485</b>  | <b>8,183,719</b>  | <b>(167,233)</b>      | <b>4,425,717</b>  | <b>3,590,768</b>     |
| <b>NET POSITION</b>                       |                   |                   |                       |                   |                      |
| Investment in Capital Assets              | 12,380,470        | 10,159,498        | 2,220,972             | 11,558,403        | 822,067              |
| Water Capital                             | 1,336,859         | 1,358,561         | (21,702)              | 1,358,561         | (21,702)             |
| Sewer Capital                             | 454,589           | 428,841           | 25,748                | 428,841           | 25,748               |
| Fire Capital                              | 196,973           | 184,415           | 12,557                | 184,415           | 12,557               |
| Water FARF                                | 2,392,681         | 3,194,745         | (802,064)             | 3,194,745         | (802,064)            |
| Sewer FARF                                | 3,783,748         | 3,937,124         | (153,376)             | 3,937,124         | (153,376)            |
| Garbage FARF                              | 139,165           | 148,842           | (9,678)               | 148,842           | (9,678)              |
| Fire FARF                                 | 1,748,754         | 2,652,685         | (903,931)             | 2,652,685         | (903,931)            |
| Bike Trail Snow Removal FARF              | 96,115            | 85,619            | 10,496                | 85,619            | 10,496               |
| Current Year Net Income                   | 2,639,081         | 3,151,905         | (512,824)             | 2,479,059         | 160,022              |
| <b>Total Net Position</b>                 | <b>25,168,435</b> | <b>25,302,236</b> | <b>(133,802)</b>      | <b>26,028,296</b> | <b>(859,861)</b>     |
| <b>Total Liabilities and Net Position</b> | <b>33,184,920</b> | <b>33,485,955</b> | <b>(301,035)</b>      | <b>30,454,013</b> | <b>2,730,907</b>     |



# Olympic Valley Public Service District



## Fund Balance Statement September 30, 2023

|   | September<br>2023   | Yield Rate<br>September<br>2023 | September<br>2022   | Yield Rate<br>September<br>2022 |
|---|---------------------|---------------------------------|---------------------|---------------------------------|
| <b>Operating Funds:</b>                           |                     |                                 |                     |                                 |
| Bank of the West-Checking                         | \$1,925,190         |                                 | \$1,171,193         |                                 |
| Office Petty Cash                                 | \$200               |                                 | \$200               |                                 |
| <b>Total Operating Funds: Water &amp; Sewer</b>   | <b>\$1,925,390</b>  |                                 | <b>\$1,171,393</b>  |                                 |
| <b>Investment Funds:</b>                          |                     |                                 |                     |                                 |
| Bank of the West-Money Market Capital             | \$801,813           | 1.20%                           | \$1,261,281         | 0.01%                           |
| ProEquities - Certificate of Deposit #1 5/3/2023  | -                   | 3.10%                           | \$246,000           | 3.10%                           |
| ProEquities - Certificate of Deposit #2 6/6/2024  | \$246,000           | 2.70%                           | \$246,000           | 2.70%                           |
| ProEquities - Certificate of Deposit #3 2/18/2025 | \$249,000           | 4.85%                           | -                   | -                               |
| ProEquities - Certificate of Deposit #4 4/10/2026 | \$244,000           | 4.20%                           | -                   | -                               |
| ProEquities - Certificate of Deposit #5 5/4/2027  | \$246,000           | 3.05%                           | \$246,000           | 3.05%                           |
| ProEquities - Certificate of Deposit #6 2/15/2028 | \$244,000           | 3.75%                           | -                   | -                               |
| ProEquities - Money Market                        | \$281,507           | 4.86%                           | 3,328               | -                               |
| Placer County- FD30144                            | \$2,546,458         | 3.16%                           | \$2,823,341         | 1.00%                           |
| Placer County-FD30146                             | \$2,609,771         | 3.16%                           | \$4,562,817         | 1.00%                           |
| Cal Class Investment Fund                         | \$2,062,074         | 5.52%                           | -                   | -                               |
| Placer County - Investment Fund FD32004           | \$213,419           | 3.06%                           | \$208,509           | 0.85%                           |
| L.A.I.F.  | \$25,852            | 3.53%                           | \$25,261            | 3.10%                           |
| CalPERS CEPPT (pension) Trust                     | \$426,711           | 3.99%                           | \$216,269           |                                 |
| CalPERS CERBT (OPEB) Trust                        | \$99,970            | 4.78%                           | \$46,836            |                                 |
| <b>Total Capital Reserve Funds:</b>               | <b>\$10,296,573</b> |                                 | <b>\$9,885,643</b>  |                                 |
| <b>Total Funds On Deposit:</b>                    | <b>\$12,221,963</b> |                                 | <b>\$11,057,036</b> |                                 |

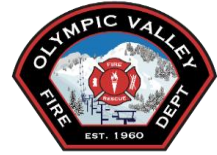
**Investments are in compliance with adopted Investment Policies**

As of the board packet prep date, all September statements were received.





**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
 Capital Improvement Financial Progress  
 Utility Operations- 1st Quarter FY2024  
 September 30, 2023



| Group  | Status | Balance Prior Year | Project Budget: Fiscal 2023-24 | YTD payments     | YTD Available  |
|--|--------|--------------------|--------------------------------|------------------|----------------|
| <b><u>IMPROVEMENTS (New Construction)</u></b>    |        |                    |                                |                  |                |
| PlumpJack Well                                   | Water  | ON HOLD            | 300,478                        | -                | -              |
| Mutual Intertie                                  | Water  | Open               | 75,755                         | 75,000           | 32,322         |
| Granite Chief Sewer Line                         | Sewer  | Open               | 19,562                         | -                | 539            |
| <b>Total Improvements</b>                        |        |                    | <b>395,795</b>                 | <b>75,000</b>    | <b>32,861</b>  |
| <b><u>CAPITAL REPAIRS/REPLACEMENT (FARF)</u></b> |        |                    |                                |                  |                |
| Fire Hydrant Replacement                         | Water  | Open               | -                              | 25,000           | 19,360         |
| Residential Meter Replacement                    | Water  | Open               | 288,186                        | 275,000          | 9,718          |
| Zone 3 Tank Recoat                               | Water  | Open               | 16,756                         | 315,000          | 168,525        |
| Well 5R Chemical Feed Equipment Replacement      | Water  | Open               | -                              | 30,000           | -              |
| Sewer Line Rehab/Replacement                     | Sewer  | Open               | 15,278                         | 75,000           | -              |
| T-45A Sewer Flow Meter                           | Sewer  | Open               | -                              | 11,000           | -              |
| SCBA Cart  | W/S    | Open               | -                              | 20,000           | -              |
| Ford F-250 w/ Utility Box                        | W/S    | Open               | -                              | 67,900           | -              |
| SCADA Replacement                                | W/S    | Open               | -                              | 50,000           | -              |
| 305 - Kitchen Appliances                         | W/S/F  | Open               | -                              | 10,000           | -              |
| 305 - Replace Locks                              | W/S/F  | Open               | -                              | 10,000           | -              |
| 305 - Replace light fixtures                     | W/S/F  | Open               | -                              | 17,500           | -              |
| 305 HVAC   | W/S/F  | Open               | -                              | 650,000          | -              |
| 305 AC Slurry/Pave Patch                         | W/S/F  | Open               | -                              | 25,000           | -              |
| 1810 Exhaust Vents                               | W/S/F  | Open               | -                              | 15,000           | -              |
| <b>Total Capital Repairs/Replacement</b>         |        |                    | <b>320,220</b>                 | <b>1,596,400</b> | <b>197,603</b> |
| <b>TOTAL CAPITAL PROJECTS</b>                    |        |                    | <b>716,015</b>                 | <b>1,671,400</b> | <b>230,465</b> |
| <b><u>GRANT PROJECTS</u></b>                     |        |                    |                                |                  |                |
| PCWA FAP Grant - Water Meter Replacement         | Water  | Open               | 266,466                        | 371,600          | 9,718          |
| PCWA FAP Grant - Mutual Intertie                 | Water  | Open               | 58,503                         | 403,625          | 32,322         |
| DWR - Water Meter Replacement                    | Water  | Open               | -                              | 35,080           | -              |
| <b>Total Grant Projects</b>                      |        |                    | <b>324,969</b>                 | <b>810,305</b>   | <b>42,041</b>  |



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
 Capital Improvement Financial Progress  
 Fire Department- 1st Quarter FY2024  
 September 30, 2023



| <b>Group</b>                                   | <b>Status</b> | <b>Balance Prior Year</b> | <b>Project Budget: Fiscal 2023-24</b> | <b>YTD payments</b> | <b>YTD Available</b> |
|--|---------------|---------------------------|---------------------------------------|---------------------|----------------------|
| <b><u>Capital and Replacement Projects</u></b> |               |                           |                                       |                     |                      |
| Command Vehicle                                | FARF Open     | -                         | 85,000                                | -                   | 85,000               |
| SCBA's   | FARF Open     | -                         | 55,000                                | 5,861               | 49,139               |
| Turnout Gear Replacement                       | FARF Open     | -                         | 15,450                                | -                   | 15,450               |
| Radios   | FARF Open     | -                         | 6,000                                 | -                   | 6,000                |
| R-21 Hurst Tools                               | FARF Open     | -                         | 78,000                                | -                   | 78,000               |
| Thermal Imaging                                | FARF Open     | -                         | 6,000                                 | -                   | 6,000                |
| Regional Training Facility                     | CAPITAL Open  | -                         | 50,000                                | -                   | 50,000               |
| Utility Vehicle                                | CAPITAL Open  | -                         | 80,000                                | -                   | 80,000               |
| <b>Total</b>                                   |               | -                         | <b>375,450</b>                        | <b>5,861</b>        | <b>369,589</b>       |
| <b><u>GRANT PROJECTS</u></b>                   |               |                           |                                       |                     |                      |
| TTCF - OV-4                                    | Fire Open     | -                         | 45,125                                | -                   | 45,125               |
| TTCF - S Turns                                 | Fire Open     | -                         | 50,000                                | 1,128               | 48,872               |
| Cal Fire Grant - OV-1                          | Fire Open     | 15,354                    | 539,888                               | 34,887              | 489,647              |

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

**EXHIBIT D-8**  
**2 Pages**

PROJECT TITLE: **FY 22/23 Audit**  
 PROJECT NUMBER: **10-09-721000/20-12-721000**  
 CONTRACTOR NAME: **McClintock Accounting Corporation**  
 & ADDRESS: **Po Box 6780**  
**Tahoe City, CA 96145**

DATE: 10/06/2023  
 PAYMENT ESTIMATE #: 1  
 PERIOD: September

BID AMOUNT: \$ 20,500.00  
 NET CHANGE ORDERS: \$0.00  
 ADJUSTED CONTRACT AMOUNT: \$20,500.00  
 WORK COMPLETED: \$ 400.00  
 % WORK COMPLETED: 2%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

|                                       | <u>PREVIOUS</u> | <u>CURRENT</u>   | <u>TO DATE</u>   |
|---------------------------------------|-----------------|------------------|------------------|
| <b>EARNINGS:</b>                      |                 |                  |                  |
| Work Completed                        | \$ -            | \$ 400.00        | \$ 400.00        |
| Retention on Work Completed (5%)      | \$ -            | \$ -             | \$ -             |
| <b>Net Earnings on Work Completed</b> | <u>\$ -</u>     | <u>\$ 400.00</u> | <u>\$ 400.00</u> |
| Materials on Hand                     | \$ -            |                  | \$ -             |
| Retention on Materials (5%)           | \$ -            | \$ -             | \$ -             |
| <b>Net Earnings On Materials</b>      | <u>\$ -</u>     | <u>\$ -</u>      | <u>\$ -</u>      |
| <b>TOTAL NET EARNINGS</b>             | <u>\$ -</u>     | <u>\$ 400.00</u> | <u>\$ 400.00</u> |
| <b>DEDUCTIONS:</b>                    |                 |                  |                  |
| 1.                                    |                 |                  | \$ -             |
| 2.                                    |                 |                  | \$ -             |
| 3.                                    |                 |                  | \$ -             |
| <b>Total Deductions</b>               | <u>\$ -</u>     | <u>\$ -</u>      | <u>\$ -</u>      |
| <b>OTHER ADJUSTMENTS:</b>             |                 |                  |                  |
| 1. Release Retention                  |                 |                  | \$ -             |
| 2.                                    |                 |                  | \$ -             |
| 3.                                    |                 |                  | \$ -             |
| <b>Total Adjustments</b>              | <u>\$ -</u>     | <u>\$ -</u>      | <u>\$ -</u>      |
| <b>TOTAL ADJUSTED EARNINGS</b>        | <u>\$ -</u>     | <u>\$ 400.00</u> | <u>\$ 400.00</u> |
| LESS PREVIOUS PAYMENTS                |                 |                  | \$ -             |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                 |                  | <u>\$ 400.00</u> |

REVIEWED BY: Danielle Mueller  
 Danielle Mueller, Finance and Administration Manager

APPROVED BY: Michael T. Geary  
 Michael T. Geary, General Manager



PLEASE REMIT ALL PAYMENTS TO:  
MCCLINTOCK ACCOUNTANCY CORPORATION  
POST OFFICE BOX 6780  
TAHOE CITY, CA 96145

Olympic Valley Public Service District  
Attn: Mike Geary  
POB 2026  
Olympic Valley, CA 96146

October 6, 2023

255885

For professional services rendered through September 30, 2023 as follows:

First progress billing for the audit of the District's general purpose financial statement as of 6/30/23, and issuance of our report thereon.

\$ 400.00  
\$ 400.00

*gm  
10/7/23*

INVOICES ARE DUE AND PAYABLE UPON RECEIPT.

INTEREST OF 1.5% PER MONTH (18% PER YEAR) WILL BE ADDED TO AMOUNTS OVER 30 DAYS OLD.

| 305 West Lake Boulevard | P.O. Box 6179 | Tahoe City, Ca 96145 T: 530-583-6994 | F: 530-583-5405 | mcclintockaccountancy.com |

*10-09-721000  
20-12-721000*

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## PROGRESS PAYMENT REPORT

 EXHIBIT # D - 9  
 3 Pages

PROJECT TITLE: **OVPSD/SVMWC Intertie Project  
Planning, Design, and Construction Support**

PROJECT NUMBER: **10-00-150081**

CONTRACTOR NAME: **DOWL, LLC**  
 & ADDRESS: **5510 Longley Lane  
Reno, NV 89511**

DATE: 10/06/2023

PAYMENT ESTIMATE #: 19

PERIOD: September 2023

BID AMOUNT: \$ 148,783.00

NET CHANGE ORDERS: \$ 52,279.00

ADJUSTED CONTRACT AMOUNT: \$ 201,062.00

WORK COMPLETED: \$ 93,554.93

% WORK COMPLETED: 47%

ORIGINAL TIME: N/A

REVISED TIME: \_\_\_\_\_

TIME ELAPSED: \_\_\_\_\_

% TIME ELAPSED: \_\_\_\_\_

|                                       | <i>PREVIOUS</i>     | <i>CURRENT</i>     | <i>TO DATE</i>      |
|---------------------------------------|---------------------|--------------------|---------------------|
| <b>EARNINGS:</b>                      |                     |                    |                     |
| Work Completed                        | \$ 83,559.93        | \$ 9,995.00        | \$ 93,554.93        |
| Retention on Work Completed           | \$ -                | \$ -               | \$ -                |
| <b>Net Earnings on Work Completed</b> | <b>\$ 83,559.93</b> | <b>\$ 9,995.00</b> | <b>\$ 93,554.93</b> |
|                                       |                     |                    |                     |
| Materials on Hand                     |                     |                    | \$ -                |
| Retention on Materials                | \$ -                | \$ -               | \$ -                |
| <b>Net Earnings On Materials</b>      | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>         |
|                                       |                     |                    |                     |
| <b>TOTAL NET EARNINGS</b>             | <b>\$ 83,559.93</b> | <b>\$ 9,995.00</b> | <b>\$ 93,554.93</b> |
|                                       |                     |                    |                     |
| <b>DEDUCTIONS:</b>                    |                     |                    |                     |
| 1.                                    |                     |                    | \$ -                |
| 2.                                    |                     |                    | \$ -                |
| 3.                                    |                     |                    | \$ -                |
| <i>Total Deductions</i>               | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>         |
|                                       |                     |                    |                     |
| <b>OTHER ADJUSTMENTS:</b>             |                     |                    |                     |
| 1. Release Retention                  |                     |                    | \$ -                |
| 2.                                    |                     |                    | \$ -                |
| 3.                                    |                     |                    | \$ -                |
| <b>Total Adjustments</b>              | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>         |
|                                       |                     |                    |                     |
| <b>TOTAL ADJUSTED EARNINGS</b>        | <b>\$ 83,559.93</b> | <b>\$ 9,995.00</b> | <b>\$ 93,554.93</b> |
| LESS PREVIOUS PAYMENTS                |                     |                    | \$ (83,559.93)      |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                     |                    | <b>\$ 9,995.00</b>  |

REVIEWED BY: \_\_\_\_\_  

 David Hunt, District Engineer

APPROVED BY: \_\_\_\_\_  

 Michael T. Geary, General Manager



DAVE HUNT  
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 305 SQUAW VALLEY ROAD  
 OLYMPIC VALLEY, CA 96146-2026

October 6, 2023  
 Invoice No: R4136.2205.PW - 11

**Invoice Total \$9,995.00**

Project R4136.2205.PW Olympic Valley PSD - MWC Intertie  
 Description of Services: Coordination with client; Project management; Survey easement exhibit; 30% design review; 60% design

**Period August 27, 2023 to September 30, 2023**

Phase 001 Task 1.0 - Project Management

**Professional Personnel**

|                    | Hours | Rate   | Amount        |
|--------------------|-------|--------|---------------|
| Engineer III       |       |        |               |
| Marshall, Travis   | 3.75  | 150.00 | 562.50        |
| Totals             | 3.75  |        | 562.50        |
| <b>Total Labor</b> |       |        | <b>562.50</b> |

Phase 003 Task 3.0 - Survey

Task Task 3.1 - Office Survey

**Professional Personnel**

|                                 | Hours | Rate   | Amount        |
|---------------------------------|-------|--------|---------------|
| Professional Land Surveyor VIII |       |        |               |
| Constantine, Kaitlin            | 5.00  | 180.00 | 900.00        |
| Totals                          | 5.00  |        | 900.00        |
| <b>Total Labor</b>              |       |        | <b>900.00</b> |

Phase 004 Task 4.0 - Detailed Design

**Professional Personnel**

|                  | Hours | Rate   | Amount   |
|------------------|-------|--------|----------|
| CAD Drafter II   |       |        |          |
| Winters, Jeffrey | 1.50  | 115.00 | 172.50   |
| Engineer II      |       |        |          |
| Dunn, Courtney   | 38.50 | 135.00 | 5,197.50 |
| Engineer III     |       |        |          |
| Marshall, Travis | 10.00 | 150.00 | 1,500.00 |
| Newton, Daniel   | 2.00  | 150.00 | 300.00   |
| Engineer V       |       |        |          |
| Johnson, Kenneth | 3.50  | 190.00 | 665.00   |
| Engineer VI      |       |        |          |
| Oto, David       | 1.50  | 200.00 | 300.00   |

|                    |                    |                                   |                      |                   |
|--------------------|--------------------|-----------------------------------|----------------------|-------------------|
| Project            | R4136.2205.PW      | Olympic Valley PSD - MWC Intertie | Invoice              | 11                |
| Senior Manager III |                    |                                   |                      |                   |
|                    | Van Dyne, Matthew  | 1.50                              | 265.00               | 397.50            |
|                    | Totals             | 58.50                             |                      | 8,532.50          |
|                    | <b>Total Labor</b> |                                   |                      | <b>8,532.50</b>   |
|                    |                    |                                   | <b>INVOICE TOTAL</b> | <b>\$9,995.00</b> |

DA

**Outstanding Invoices**

| Number       | Date     | Balance         |
|--------------|----------|-----------------|
| 10           | 9/1/2023 | 4,965.00        |
| <b>Total</b> |          | <b>4,965.00</b> |

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## PROGRESS PAYMENT REPORT

EXHIBIT # D - 10  
3 Pages

PROJECT TITLE: **OVGMP Water Management Action Plan**

PROJECT NUMBER: **10-09-732000**

CONTRACTOR NAME: **McGinley & Associates**

& ADDRESS: **5410 Longley Lane**  
**Reno, NV 89511**

DATE: 10/23/2023

PAYMENT ESTIMATE #: 5

PERIOD: August-Sept 2023

BID AMOUNT: \$ 22,500.00

NET CHANGE ORDERS: \$0.00

ADJUSTED CONTRACT AMOUNT: \$22,500.00

WORK COMPLETED: \$ 16,859.00

% WORK COMPLETED: 65%

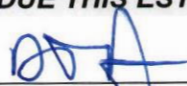
ORIGINAL TIME: N/A

REVISED TIME:                     

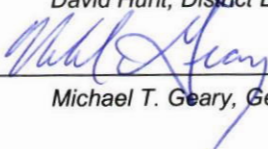
TIME ELAPSED:                     

% TIME ELAPSED:                     

|                                       | <u>PREVIOUS</u>     | <u>CURRENT</u>     | <u>TO DATE</u>      |
|---------------------------------------|---------------------|--------------------|---------------------|
| <b>EARNINGS:</b>                      |                     |                    |                     |
| Work Completed                        | \$ 14,587.50        | \$ 2,271.50        | \$ 16,859.00        |
| Retention on Work Completed           | \$ -                | \$ -               | \$ -                |
| <b>Net Earnings on Work Completed</b> | <u>\$ 14,587.50</u> | <u>\$ 2,271.50</u> | <u>\$ 16,859.00</u> |
|                                       |                     |                    |                     |
| Materials on Hand                     |                     |                    | \$ -                |
| Retention on Materials                | \$ -                | \$ -               | \$ -                |
| <b>Net Earnings On Materials</b>      | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>         |
|                                       |                     |                    |                     |
| <b>TOTAL NET EARNINGS</b>             | <u>\$ 14,587.50</u> | <u>\$ 2,271.50</u> | <u>\$ 16,859.00</u> |
|                                       |                     |                    |                     |
| <b>DEDUCTIONS:</b>                    |                     |                    |                     |
| 1.                                    |                     |                    | \$ -                |
| 2.                                    |                     |                    | \$ -                |
| 3.                                    |                     |                    | \$ -                |
| <b>Total Deductions</b>               | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>         |
|                                       |                     |                    |                     |
| <b>OTHER ADJUSTMENTS:</b>             |                     |                    |                     |
| 1. Release Retention                  |                     |                    | \$ -                |
| 2.                                    |                     |                    | \$ -                |
| 3.                                    |                     |                    | \$ -                |
| <b>Total Adjustments</b>              | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>         |
|                                       |                     |                    |                     |
| <b>TOTAL ADJUSTED EARNINGS</b>        | <u>\$ 14,587.50</u> | <u>\$ 2,271.50</u> | <u>\$ 16,859.00</u> |
| LESS PREVIOUS PAYMENTS                |                     |                    | \$ (14,587.50)      |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                     |                    | <u>\$ 2,271.50</u>  |

REVIEWED BY: 

David Hunt, District Engineer

APPROVED BY: 

Michael T. Geary, General Manager





**McGinley & Associates**  
A Universal Engineering Sciences Company

6995 Sierra Center Pkwy  
Reno, NV 89511  
(775) 829-2245

# Invoice





|           |           |
|-----------|-----------|
| Date      | Invoice # |
| 8/31/2023 | 30072     |

|  |
|--|
| Bill To  |
| OLYMPIC VALLEY PUBLIC SERVICE DISTRICT<br>DAVE HUNT<br>PO BOX 2026<br>OLYMPIC VALLEY, CA 96146 |

|   |
|---|
| Project Location                          |
| WMAF<br>OLYMPIC VALLEY, PLACER COUNTY, CA |

|          |        |           |              |            |
|----------|--------|-----------|--------------|------------|
| P.O. No. | Terms  | Due Date  | Project No.  | Proj. Man. |
|          | Net 30 | 9/30/2023 | OVPD004-W... |            |

| Description  | Qty | Rate   | Amount |
|--|-----|--------|--------|
| Principal  | 3   | 210.00 | 630.00 |
| Services provided 8/1/23 thru 8/31/23:<br>1) WMAF Draft Update |     |        |        |

|   |   |
|---|---|
| NOW ACCEPTING    | <b>Total</b>  \$630.00 |
|---|---|

Please remit to address above

|                         |          |
|-------------------------|----------|
| <b>Payments/Credits</b> | \$0.00   |
| <b>Balance Due</b>      | \$630.00 |



**McGinley & Associates**  
A Universal Engineering Sciences Company

6995 Sierra Center Pkwy  
Reno, NV 89511  
(775) 829-2245

0-10

# Invoice





|           |           |
|-----------|-----------|
| Date      | Invoice # |
| 9/30/2023 | 30426     |

|  |
|--|
| Bill To  |
| OLYMPIC VALLEY PUBLIC SERVICE DISTRICT<br>DAVE HUNT<br>PO BOX 2026<br>OLYMPIC VALLEY, CA 96146 |

|  |
|--|
| Project Location                         |
| WMA<br>OLYMPIC VALLEY, PLACER COUNTY, CA |

|          |        |            |               |            |
|----------|--------|------------|---------------|------------|
| P.O. No. | Terms  | Due Date   | Project No.   | Proj. Man. |
|          | Net 30 | 10/30/2023 | OVPSP004-W... |            |

| Description  | Qty  | Rate   | Amount |
|--|------|--------|--------|
| Principal  | 3    | 210.00 | 630.00 |
| Project Professional                                       | 1.75 | 150.00 | 262.50 |
| Staff Hydrogeologist II                                    | 1.5  | 140.00 | 210.00 |
| Drafting   | 5.5  | 98.00  | 539.00 |
| Services Provided 9/1/23-9/30/23:<br>1) WMAP Report Update |      |        |        |

|   |  |
|---|--|
| NOW ACCEPTING    | <b>Total</b>  <b>\$1,641.50</b> |
|---|--|

Please remit to address above

|                         |            |
|-------------------------|------------|
| <b>Payments/Credits</b> | \$0.00     |
| <b>Balance Due</b>      | \$1,641.50 |

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

EXHIBIT # D - 11  
 2 Pages


PROJECT TITLE: **West Tank Coating Project**  
 PROJECT NUMBER: **10-00-150071**  
 CONTRACTOR NAME: **Sierra Controls**  
 & ADDRESS: **5470 Louie Lane, Ste 104**  
**Reno, NV 89511-1860**

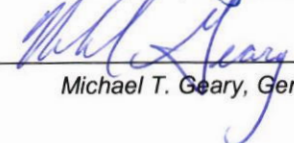
DATE: 09/30/2023  
 PAYMENT ESTIMATE #: 8  
 PERIOD: September 2023

BID AMOUNT: \$ 9,310.00  
 NET CHANGE ORDERS: \$32,300.00  
 ADJUSTED CONTRACT AMOUNT: \$41,610.00  
 WORK COMPLETED: \$ 41,225.57  
 % WORK COMPLETED: 99%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

|                                       | <u>PREVIOUS</u>     | <u>CURRENT</u>     | <u>TO DATE</u>        |
|---------------------------------------|---------------------|--------------------|-----------------------|
| <b>EARNINGS:</b>                      |                     |                    |                       |
| Work Completed                        | \$ 40,036.71        | \$ 1,188.86        | \$ 41,225.57          |
| Retention on Work Completed           | \$ -                | \$ -               | \$ -                  |
| <b>Net Earnings on Work Completed</b> | <u>\$ 40,036.71</u> | <u>\$ 1,188.86</u> | <u>\$ 41,225.57</u>   |
| Materials on Hand                     |                     |                    | \$ -                  |
| Retention on Materials                | \$ -                | \$ -               | \$ -                  |
| <b>Net Earnings On Materials</b>      | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>           |
| <b>TOTAL NET EARNINGS</b>             | <u>\$ 40,036.71</u> | <u>\$ 1,188.86</u> | <u>\$ 41,225.57</u>   |
| <b>DEDUCTIONS:</b>                    |                     |                    |                       |
| 1.                                    |                     |                    | \$ -                  |
| 2.                                    |                     |                    | \$ -                  |
| 3.                                    |                     |                    | \$ -                  |
| <i>Total Deductions</i>               | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>           |
| <b>OTHER ADJUSTMENTS:</b>             |                     |                    |                       |
| 1. Release Retention                  |                     |                    | \$ -                  |
| 2.                                    |                     |                    | \$ -                  |
| 3.                                    |                     |                    | \$ -                  |
| <b>Total Adjustments</b>              | <u>\$ -</u>         | <u>\$ -</u>        | <u>\$ -</u>           |
| <b>TOTAL ADJUSTED EARNINGS</b>        | <u>\$ 40,036.71</u> | <u>\$ 1,188.86</u> | <u>\$ 41,225.57</u>   |
| <b>LESS PREVIOUS PAYMENTS</b>         |                     |                    | <u>\$ (40,036.71)</u> |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                     |                    | <u>\$ 1,188.86</u>    |

REVIEWED BY:   
 David Hunt, District Engineer

APPROVED BY:   
 Michael T. Geary, General Manager

D-11

**Sierra Controls**

5470 Louie Lane, Suite 104  
Reno, NV 89511-1860  
775-236-3350

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
ATTN: ACCOUNTS PAYABLE  
P.O. BOX 2026  
OLYMPIC VALLEY, CA 96146

Invoice number 124514  
Date 09/30/2023

Project **20-6479 OLYMPIC VALLEY PSD - WEST  
TANK REHAB SUPPORT**

Please Reference Invoice Number on Check  
If you would like to receive your invoices electronically, please send an email to office@sierracontrols.com

Customer P.O.: Agreement

Reference Quote: 20-6479

Requested By: Dave Hunt

Scope: West Tank Rehab Support

**Invoice Summary**

| Description   | Contract Amount  | Percent Complete | Prior Billed     | Remaining Percent | Remaining     | Current Billed  |
|---|------------------|------------------|------------------|-------------------|---------------|-----------------|
| <b>Item 1. Temporary Tank Instrumentation</b>                         | 5,110.00         | 100.00           | 5,110.00         | 0.00              | 0.00          | 0.00            |
| <b>Item 2. Engineering Data (T)</b>                                   | 2,840.00         | 100.00           | 2,840.00         | 0.00              | 0.00          | 0.00            |
| <b>Item 3. Field Engineering Support</b>                              | 1,360.00         | 100.00           | 1,360.00         | 0.00              | 0.00          | 0.00            |
| <b>CO1: West Tank Rehab Support - T&amp;M, Cellular, and VCL Fees</b> | 32,300.00        | 98.23            | 30,539.15        | 1.77              | 571.99        | 1,188.86        |
| <b>Warranty (NT- Non Billable)- Date Range</b>                        | 0.00             | 0.00             | 0.00             | 0.00              | 0.00          | 0.00            |
| <b>Total</b>  | <b>41,610.00</b> | <b>98.63</b>     | <b>39,849.15</b> | <b>1.37</b>       | <b>571.99</b> | <b>1,188.86</b> |

Amount

- Item 1. Temporary Tank Instrumentation
- Item 2. Engineering Data (T)
- Item 3. Field Engineering Support
- CO1: West Tank Rehab Support - T&M, Cellular, and VCL Fees

Total 1,188.86

Invoice total **1,188.86**

*OK*

Approved by: \_\_\_\_\_

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

EXHIBIT # D - 12  
 2 Pages

PROJECT TITLE: **Water Meter Replacement Project**  
**Badger Meter**  
 PROJECT NUMBER: **10-00-150035**  
  
 CONTRACTOR NAME **Badger Meter**  
 & ADDRESS: **4545 W. Brown Deer Rd.**  
**PO Box 245036**  
**Milwaukee, WI 53224-6536**

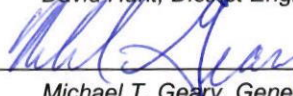
DATE: 10/04/2023  
 PAYMENT ESTIMATE #: 14  
  
 PERIOD: Thru September 2023

BID AMOUNT: \$ 364,533.77  
 NET CHANGE ORDERS: \$0.00  
 ADJUSTED CONTRACT AMOUNT: \$364,533.77  
 WORK COMPLETED: \$ 245,369.23  
 % WORK COMPLETED: 67%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

|                                       | <u>PREVIOUS</u>      | <u>CURRENT</u>      | <u>TO DATE</u>       |
|---------------------------------------|----------------------|---------------------|----------------------|
| <b>EARNINGS:</b>                      |                      |                     |                      |
| Work Completed                        | \$ 209,200.05        | \$ 36,169.18        | \$ 245,369.23        |
| Retention on Work Completed           | \$ -                 | \$ -                | \$ -                 |
| <b>Net Earnings on Work Completed</b> | <u>\$ 209,200.05</u> | <u>\$ 36,169.18</u> | <u>\$ 245,369.23</u> |
| <br>Materials on Hand                 |                      |                     | \$ -                 |
| Retention on Materials                | \$ -                 | \$ -                | \$ -                 |
| <b>Net Earnings On Materials</b>      | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>          |
| <br><b>TOTAL NET EARNINGS</b>         | <u>\$ 209,200.05</u> | <u>\$ 36,169.18</u> | <u>\$ 245,369.23</u> |
| <b>DEDUCTIONS:</b>                    |                      |                     |                      |
| 1.                                    |                      |                     | \$ -                 |
| 2.                                    |                      |                     | \$ -                 |
| 3.                                    |                      |                     | \$ -                 |
| <b>Total Deductions</b>               | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>          |
| <b>OTHER ADJUSTMENTS:</b>             |                      |                     |                      |
| 1. Release Retention                  |                      |                     | \$ -                 |
| 2.                                    |                      |                     | \$ -                 |
| 3.                                    |                      |                     | \$ -                 |
| <b>Total Adjustments</b>              | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>          |
| <br><b>TOTAL ADJUSTED EARNINGS</b>    | <u>\$ 209,200.05</u> | <u>\$ 36,169.18</u> | <u>\$ 245,369.23</u> |
| LESS PREVIOUS PAYMENTS                |                      |                     | \$ (209,200.05)      |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                      |                     | <u>\$ 36,169.18</u>  |

REVIEWED BY:   
 David Hunt, District Engineer

APPROVED BY:   
 Michael T. Geary, General Manager

ORIGINAL INVOICE

INVOICE



0-12

Mail all remittances to:  
 Box 88223  
 Milwaukee, WI 53288-8223

4545 W Brown Deer Rd. P.O. Box 245036  
 Milwaukee, WI 53224-9536 (414) 355-0400  
 Credit Inquiries - credit@badgermeter.com

| INVOICE NUMBER      | DATE     |
|---------------------|----------|
| 1609517             | 10/04/23 |
| D-U-N-S 00-606-9710 |          |
| NET 30 DAYS         |          |

FED I.D. #39-0143280  
 GST# 123746141

SOLD TO CUSTOMER: 43622  
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 1810 OLYMPIC VALLEY ROAD  
 P O BOX 2026  
 OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3  
 OLYMPIC VALLEY PSD  
 305 OLYMPIC VALLEY RD  
 OLYMPIC VALLEY, CA 96146

| CUSTOMER PO# | SHIPPING TERMS                 | FREIGHT CARRIER    |
|--------------|--------------------------------|--------------------|
| VERBAL DAVE  | FREIGHT PREPAID/ADD TO INVOICE | XPO Logistics      |
| ORDER DATE   | INCO TERMS                     | TRACKING NUMBER    |
| 08/16/23     | FCA FACTORY                    | 148399915          |
| PROPOSAL #   | FINAL DESTINATION              | WAREHOUSE / ORDER# |
|              | UNITED STATES                  | AZ 1193021         |

| LINE | PRODUCT DEFINITION  | UNIT PRICE | EXTENDED PRICE USD |
|------|---|------------|--------------------|
| 4    | Badger Meter Item: 108-3453<br>E4-4E-AN-AG-T1AA-B0A<br>Ordered: 265.000 Shipped: 265.000<br>5307 KATHY RICHARDS<br>PRODUCT TYPE E4 - ENDPOINT ONLY<br>REGISTRATION 4E - FOR ENCODER<br>TECHNOLOGY AN - ORION CELLULAR CS<br>APPLICATION AG - PIT/REMOTE, THRU THE LID KIT<br>WIRING METHOD T1 - TWIST TIGHT W_SHIELD - 8 IN (EP)<br>ENDPOINT SHIPMENT MODE AA - GROUND/OCEAN (PAUSED)<br>CUSTOMER ID B0A - BADGER METER STANDARD (ID=B0A) | 126.5000   | 33522.50           |
|      | Sub Total   |            | 33522.50           |
|      | Freight   |            | 216.29             |
|      | Total Tax   |            | 2430.39            |
|      | Total   |            | 36169.18           |
|      | Case Number: 00690831   |            |                    |

This invoice is made subject to the terms & conditions found on our web-site: <https://www.badgermeter.com/terms-and-conditions>. Terms and conditions related to service units, training, and professional services can be found here: <https://badgermeter.com/service-units-terms-and-conditions>. Goods covered by this invoice were produced in compliance with the provisions of the Fair Labor Standards Act of 1938 as amended.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

EXHIBIT # D - 13  
 3 Pages


PROJECT TITLE: **Zone 3 Tank Recoating Project**  
**Inspection Services**  
 PROJECT NUMBER: **10-00-150040**  
 CONTRACTOR NAME **Construction Materials Engineers, Inc.**  
 & ADDRESS: **300 Sierra Manor Drive, Suite 1**  
**Reno, NV 89511**

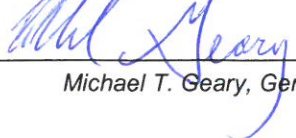
DATE: 10/05/2023  
 PAYMENT ESTIMATE #: 4  
 PERIOD: September 2023

BID AMOUNT: \$23,780.00  
 NET CHANGE ORDERS: \$0.00  
 ADJUSTED CONTRACT AMOUNT: \$23,780.00  
 WORK COMPLETED: \$ 13,875.00  
 % WORK COMPLETED: 58%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

|                                       | <u>PREVIOUS</u>     | <u>CURRENT</u>   | <u>TO DATE</u>        |
|---------------------------------------|---------------------|------------------|-----------------------|
| <b>EARNINGS:</b>                      |                     |                  |                       |
| Work Completed                        | \$13,277.50         | \$597.50         | \$ 13,875.00          |
| Retention on Work Completed           | \$ -                | \$ -             | \$ -                  |
| <b>Net Earnings on Work Completed</b> | <u>\$ 13,277.50</u> | <u>\$ 597.50</u> | <u>\$ 13,875.00</u>   |
| Materials on Hand                     |                     |                  | \$ -                  |
| Retention on Materials                | \$ -                | \$ -             | \$ -                  |
| <b>Net Earnings On Materials</b>      | <u>\$ -</u>         | <u>\$ -</u>      | <u>\$ -</u>           |
| <b>TOTAL NET EARNINGS</b>             | <u>\$ 13,277.50</u> | <u>\$ 597.50</u> | <u>\$ 13,875.00</u>   |
| <b>DEDUCTIONS:</b>                    |                     |                  |                       |
| 1.                                    |                     |                  | \$ -                  |
| 2.                                    |                     |                  | \$ -                  |
| 3.                                    |                     |                  | \$ -                  |
| <b>Total Deductions</b>               | <u>\$ -</u>         | <u>\$ -</u>      | <u>\$ -</u>           |
| <b>OTHER ADJUSTMENTS:</b>             |                     |                  |                       |
| 1. Release Retention                  |                     |                  | \$ -                  |
| 2.                                    |                     |                  | \$ -                  |
| 3.                                    |                     |                  | \$ -                  |
| <b>Total Adjustments</b>              | <u>\$ -</u>         | <u>\$ -</u>      | <u>\$ -</u>           |
| <b>TOTAL ADJUSTED EARNINGS</b>        | <u>\$ 13,277.50</u> | <u>\$ 597.50</u> | <u>\$ 13,875.00</u>   |
| <b>LESS PREVIOUS PAYMENTS</b>         |                     |                  | <u>\$ (13,277.50)</u> |
| <b>PAYMENT DUE THIS ESTIMATE</b>      |                     |                  | <u>\$ 597.50</u>      |

REVIEWED BY:   
 David Hunt, District Engineer

APPROVED BY:   
 Michael T. Geary, General Manager



**Please Remit Payment To:**

Construction Materials Engineers, Inc  
 300 Sierra Manor Drive, Suite 1  
 Reno, NV 89511  
 Ph: 775-851-8205 Fx: 775-851-8593

Olympic Valley PSD  
 Alexa Kinsinger  
 PO Box 2026  
 Olympic Valley, CA 96146

Invoice Date: 10/5/2023  
 Invoice #: 14586  
 Terms:  
 Due Date: 10/5/2023

Project Name 3248 Zone 3 and West Tank NACE

| Week Ending | Description               | Hours/Units             | Rate   | Amount   |
|-------------|---------------------------|-------------------------|--------|----------|
| 9/1/2023    | Project Manager           | 0.5                     | 185.00 | 92.50    |
|             | Project Manager Assistant | 0.5                     | 110.00 | 55.00    |
| 9/15/2023   | Project Manager Assistant | 0.5                     | 110.00 | 55.00    |
| 9/22/2023   | Project Manager           | 0.5                     | 185.00 | 92.50    |
|             | Project Manager Assistant | 0.5                     | 110.00 | 55.00    |
| 9/29/2023   | Project Manager           | 0.5                     | 185.00 | 92.50    |
|             | NACE Inspector            | 1                       | 145.00 | 145.00   |
|             | Vehicle & Equipment       | 1                       | 10.00  | 10.00    |
|             |                           | <b>Total</b>            |        | \$597.50 |
|             |                           | <b>Payments/Credits</b> |        | \$0.00   |
|             |                           | <b>Balance Due</b>      |        | \$597.50 |





**CONSTRUCTION  
MATERIALS  
ENGINEERS, INC.**

Please Remit Payment To:  
Construction Materials Engineers, Inc.  
300 Sierra Manor Drive, Suite 1  
Reno, Nevada 89511

**INVOICE ATTACHMENT**

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**

305 Squaw Valley Rd  
Olympic Valley, CA 96146

**ATTN: Accounts Payable or Alexa Kinsinger, PE**  
[akinsinger@ovpsd.org](mailto:akinsinger@ovpsd.org)

**Project Name: 135,000 Gallon Zone 3 Tank Coating Project and West Tank 11-  
Month Warranty NACE Tank Coating Inspections**

**CME Project Number: 3248**

**Regarding: Fees Earned for Services From August 26 through September 29, 2023**

| <u>WEEK ENDING</u> | <u>DESCRIPTION</u>        | <u>HOURS/UNITS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------------|--------------------|-------------|---------------|
| 9/1/2023           | Project Manager           | 0.5                | \$185.00    | \$92.50       |
|                    | Project Manager Assistant | 0.5                | \$110.00    | \$55.00       |
| 9/15/2023          | Project Manager Assistant | 0.5                | \$110.00    | \$55.00       |
| 9/22/2023          | Project Manager           | 0.5                | \$185.00    | \$92.50       |
|                    | Project Manager Assistant | 0.5                | \$110.00    | \$55.00       |
| 9/29/2023          | Project Manager           | 0.5                | \$185.00    | \$92.50       |
|                    | NACE Inspector            | 1.0                | \$145.00    | \$145.00      |
|                    | Vehicle+Equipment         | 1.0                | \$10.00     | \$10.00       |

**Total \$597.50**

|                                |              |
|--------------------------------|--------------|
| Contract Amount Not To Exceed: | \$ 23,780.00 |
| Prior Billings:                | \$ 13,277.50 |
| Billed Amount This Invoice:    | \$ 597.50    |
| Remaining Contract Amount:     | \$ 9,905.00  |

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
BOARD OF DIRECTORS MEETING MINUTES #914  
SEPTEMBER 26, 2023**

*Agenda with board packet and staff reports is available at the following link:*

<https://www.ovpsd.org/board-agenda-september-2023>

**A. Call to Order, Roll Call and Pledge of Allegiance.**

Director Cox called the meeting to order at 8:30 a.m.

**Directors Present:** Dale Cox, Katy-Hover-Smoot, Fred Ilfeld and Katrina Smolen.

**Directors Absent:** Bill Hudson

**Staff Present:** Thomas Archer, District Counsel; Brandon Burks, Operations Manager; Brad Chisholm, Fire Chief; Mike Geary, General Manager; Aline Henriksen, Administrative Assistant; Dave Hunt, District Engineer; and Danielle Mueller, Finance & Administration Manager.

**Others Present:** Ed Heneveld, Andrew Homer, Richard Koffler, and David Stepner.

Dr. Heneveld led the Pledge of Allegiance.

**B. Community Informational Items.**

- B-1** Friends of Squaw Creek (FoSC) – Mr. Heneveld noted that the group’s name changed to Olympic Valley Watershed Alliance (OVWA). The group will host volunteers on Truckee River Day, October 15<sup>th</sup> to progress the meadow restoration.
- B-2** Friends of Olympic Valley (FoOV) – None.
- B-3** Olympic Valley Design Review Committee (OVDRC) – The October 5<sup>th</sup> meeting has been canceled.
- B-4** Olympic Valley Municipal Advisory Council (OVMAC) – The October 5<sup>th</sup> meeting has been canceled. Mr. Stepner said several of the previous meetings have been cancelled, which may be due to the County’s desire to consolidate regional Municipal Advisory Councils.
- B-5** Squaw Valley Mutual Water Company (SVMWC) – Mr. Koffler and Mr. Stepner provided operational updates including completion of the fiscal audit, successful billing collections, and construction progress. The SVMWC looks forward to continued coordination on the intertie project with the District.
- B-6** Firewise Community – The Olympic Valley Town Meeting regarding emergency and wildfire preparedness was well attended by approximately 90 people. Community members have voiced a desire to resurrect some of the past social gathering opportunities within the Valley.
- B-7** Mountain Housing Council of Tahoe Truckee (MHC) – Director Ilfeld shared that while the final MHC meeting was in September, Tahoe Truckee Community Foundation will continue to support regional housing needs primarily by gathering data, distributing information, and supporting legislative efforts. Director Ilfeld discussed Senate Bill 440 related to area medium income and provided information about the housing needs in our region. While it appears that the regional need for housing has decreased recently, the North Lake Tahoe/Truckee region has approximately 8,200 units of unmet demand and there are approximately 23,000 units which are not occupied full-time.

- B-8** Tahoe-Truckee Sanitation Agency (T-TSA) – Director Cox reviewed the T-TSA Board Meeting summary. The transition from chlorine gas to sodium hypochlorite for disinfection is a positive step for the treatment process and has been functioning well.
- B-9** Capital Projects Advisory Committee (CAP) – Ms. Mueller said there was a joint CAP, Transient Occupancy Tax (TOT), Tourism Business Improvement District (TBID) Zone 1, and TBID Advisory Committee meeting which recommended \$20M in sponsorship funding to the North Tahoe Community Alliance (NTCA) Board of Directors and Placer County Board of Supervisors. Ms. Mueller provided an overview of relevant projects.

**C. Public Comment/Presentation.**

None.

**D. Financial Consent Agenda Items.**

Director Smolen convened with staff on September 26<sup>th</sup>, 2023, from approximately 7:50-8:10 A.M. to review items D-1 through D-11, and other finance-related items on the agenda. Ms. Mueller provided a summary of the meeting. There was a discussion about the change in the Tahoe Truckee Sierra Disposal policy which will directly charge customers who place more than four cans curbside. Information about the policy was shared in the District’s fall e-newsletter.

Public Comment – None.

Director Hover-Smoot made a motion to approve the financial consent agenda, which was seconded by Director Ilfeld. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

**E. Approve Minutes.**

**E-1 Minutes for the Board of Directors Regular Meeting of August 29, 2023.**

The Board reviewed the item, accepted public comment, and approved the minutes for the Board of Director meeting of August 29<sup>th</sup>, 2023.

Public Comment – None.

Director Ilfeld made a motion to approve the minutes of the Board of Director meeting of August 29<sup>th</sup>, 2023, which was seconded by Director Smolen. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

**F. Old & New Business.**

**F-1 Fuels Management Program.**

The Board reviewed the item and accepted public comment.

Chief Chisholm informed the Board that Cross Check Services mobilized to commence work on the OV-1 Fuels Reduction Project. The Board requested a site visit during operations for interested community members. Chief Chisholm provided information about the OV-4 project and the property owner and public outreach completed so far. The Directors commended the advertising to date. OV-5 has been identified in the CWPP but the timeline for that project is unknown and will likely be

coordinated with the Alpine Meadows project. There was a discussion about the timing of the projects, which are not sequential. Staff noted that despite the many grant opportunities, the staff's bandwidth limits the ability to progress too many projects at once. Staff have worked with Feather River Forestry to guide the appropriate strategy and project prioritization. There was a discussion about the OV-3 evacuation corridor project, and coordination with Caltrans on fuels management along Highway 89. Chief Chisholm provided information about residential defensible space inspections and the efforts related to lot-scale wildfire preparedness. There has been a significant spike in defensible space inspections for short-term rentals, which is challenging given staff availability.

#### Public Comment –

Dr. Heneveld requested the District focus efforts on pursuing grants that would match home hardening efforts and defensible space at the individual level. Chief Chisholm responded that while these efforts are a high priority, staff do not have the bandwidth to pursue and administer further grant funding. Dr. Heneveld requested specificity related to tree spacing guidance as related to tree species.

Staff provided information to the Directors about the Lahontan Regional Water Quality Control Board (RWQCB) Meeting from August 30<sup>th</sup>, 2023. During the meeting the RWQCB accepted the Administrative Civil Liability Settlement Agreement and adopted a Stipulated order for the Palisades Development, LLC for violation of the stormwater pollution prevention permit (SWPPP) at Palisades at Squaw Construction Project. During the meeting Mr. Geary, Director Smolen, and Dr. Heneveld advocated for allocation of a portion of the funding for Supplemental Environmental Projects (SEPs) within the watershed for projects like fuels management and creek restoration. Due to the importance of penalizing the business prior to dissolution to showcase the importance of performing under the SWPPP, the RWQCB approved the settlement agreement without delay. However, the RWQCB stressed the importance of the enforcement staff to identify SEPs in the future. The District discussed working to fund future projects with SEP funding and structuring memorandums of understanding to be prepared for future funding opportunities related to the SWPPP enforcement action.

#### **F-2 Strategic Planning.**

The Board reviewed the item and accepted public comment.

Mr. Geary reviewed the staff report and provided a presentation which outlined the proposed process to update the District's Strategic Plan. The purpose of the item was to prepare the Board for the process in the coming months and receive direction on the scope and timing on the effort.

The Directors said that they are interested in having a professional third-party facilitator lead the strategic planning process and that the scope should focus on identifying the District's priorities, goals, and objectives rather than revising the District's guiding principles. The Directors thought updating the Plan every ten years would be beneficial and that the timing of the effort seemed appropriate given the current staff. There was a discussion about the alignment of the Fire Department and District guiding principals and ensuring that the District's mission appropriately encompasses the Fire Department's work.

The Directors requested an update to the existing workplan to understand the accomplishments from 2012; after the updated workplan is presented to the Board, staff will proceed with a request for proposals for strategic planning facilitation.

Public Comment:

Dr. Heneveld discussed concerns that the Fire Department is understaffed and unable to provide important public services including ambulance transport and resources to pursue funding for lot-scale wildfire prevention. There was a discussion about the financial modeling currently underway. Several alternative revenues and mechanisms to address staffing challenges and provide the best quality of service to constituents are being considered. Advantages and disadvantages of consolidation and a parcel tax measure were discussed. The strategic planning process will allow continued vetting and prioritization of these issues.

### **F-3 Operations Department Utility Truck Purchase.**

The Board reviewed the item, accepted public comment, and approved the purchase of a ¾-ton four-wheel drive utility truck for an amount not-to-exceed \$67,900 and declared the existing Ford utility truck as surplus equipment.

Mr. Burks reviewed the staff report and clarified that while the current vehicle's mileage is relatively low (approximately 75,000 miles) the truck is 24 years old, is having significant mechanical failures, and requires frequent maintenance.

Public Comment – None

Director Hover-Smoot made a motion to approve the purchase of a utility truck in an amount not-to-exceed \$67,900, declare the existing Ford utility truck as surplus equipment, and authorized staff to sell, donate, and/or dispose of the old truck. The motion was seconded by Director Ilfeld; the motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Absent

### **F-4 Notice of Completion – West Tank Coating Project.**

The Board reviewed the items, accepted public comment, and authorized staff to file a Notice of Completion with Placer County for the 2023 West Tank Coating Project.

Mr. Hunt reviewed the staff report.

Public Comment – None.

Director Hover-Smoot made a motion to approve staff filing a Notice of Completion with Placer County for the 2023 West Tank Coating Project. The motion was seconded by Ilfeld; the motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Absent

**F-5 Notice of Completion – Zone 3 Tank Coating Project.**

The Board reviewed the items, accepted public comment, and authorized staff to file a Notice of Completion with Placer County for the 2023 Zone 3 Tank Coating Project.

Mr. Hunt reviewed the staff report.

Public Comment – None.

Director Hover-Smoot made a motion to approve staff filing a Notice of Completion with Placer County for the 2023 Zone 3 Tank Coating Project, which was seconded by Director Smolen; the motion passed. Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

**F-6 Declare Equipment as Surplus and Authorize Sale, Donation or Disposal of Items.**

The Board reviewed the item, accepted public comment, declared the three water storage tanks as surplus equipment, and authorized staff to conduct a sale, donate and/or dispose of the items.

Mr. Hunt reviewed the staff report. Mr. Hunt stated that Placer County Water Agency may be interested in purchasing the equipment. Mr. Hunt stated prior to the sale staff would determine the best buyer, considering Mutual Water Company, Silver Creek, and Palisades Tahoe, among other local entities.

Public Comment – None.

Director Smolen made a motion to authorize staff to conduct a sale, donate and/or dispose of the three water storage tanks. The motion was seconded by Director Ilfeld; the motion passed. Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

**F-7 Everline Resort and Spa – Development Agreement – 6<sup>th</sup> Amendment.**

The Board reviewed the items, accepted public comment, adopted Resolution 2023-19 approving the sixth amendment to the Everline Resort and Spa - Phase 2 Water and Sewer Service Agreement, and authorized the General Manager to execute all necessary documents.

Mr. Hunt reviewed the staff report, originally executed in 2008. The current amendment provides an extension for completion of the pressure reducing valve station.

Director Smolen announced a conflict of interest due to her spouses' employment and left the room.

The Board voiced frustration at the delayed development and continued requests for permit extensions and Development Agreement amendments. Staff responded to the frustration but clarified that that the District cannot influence the development's timeline; the Resort does not need the water infrastructure until vertical development, and we cannot require it until then.

Public Comment – None.

Director Ilfeld made a motion to adopt Resolution 2023-19 approving the Water and Sewer Service Agreement with the Everline Resort and Spa - Phase 2. The motion was seconded by Director Hover-Smoot. A roll call vote was taken; the motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Absent

#### **F-8 Application to Appropriate Water – Truckee River Diversion.**

The Board reviewed the items, accepted public comment, and directed staff to renew or withdraw Water Rights Permit Application A031486 with the State Water Resources Control Board, Division of Water Rights.

Mr. Hunt reviewed the staff report. The State Water Board staff notified the District in July 2023 that the Truckee River water supply project would need to move forward to maintain the permit as “active”, and placed a deadline of October 13, 2023, to notify the State Water Board of the District’s intentions. Given the undependable water supply from the Truckee River, and the cost and labor required to complete necessary studies to maintain the permit application, staff recommended withdrawing the Application to Appropriate Water No. A31486. Withdrawal of the application would result in the District losing its water right priority date of 2003. Legal Counsel noted that the District can apply again in the future without prejudice. Mr. Hunt explained that the District does not currently use any surface water and the capital costs for a surface water treatment plan would be significant (likely \$20-30M); operating costs would also substantially increase.

Public Comment –

Mr. Koffler suggested public outreach regarding the water rights permit application to ensure the community has accurate information and does not have concerns about the permit withdrawal.

Director Smolen made a motion to withdraw Water Rights Permit Application A031486 with the State Water Resources Control Board with the understanding that, if desired, the District may apply later, without prejudice . The motion was seconded by Director Hover-Smoot. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

#### **F-9 Recognition of Service by Resolution 2023-18 – 32 years – Tom Archer, Legal Counsel.**

The Board reviewed the item, accepted public comment, and adopted Resolution 2023-18 recognizing 32 years of service by Thomas Archer.

Director Cox presented Resolution 2023-18 and Katrina Smolen read the resolution. President Cox, and Mr. Geary offered gratitude for Tom Archer’s 32 years of commitment to Olympic Valley Public Service District. Mr. Archer expressed his sincere thanks.

Public Comment –

Mr. Geary read a comment from Jim Porter, an attorney based in Truckee: “Tom Archer is a very talented attorney, genuinely a good guy, and most deserving of your humorous proclamation.”

Resolution 2023-18, recognizing 32 years of service by Thomas Archer, was adopted.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

**G. Management Status Reports.**

**G-1 Fire Department Report**

Chief Chisholm reviewed the report highlighting the purchase of new front seats for Brush 21 funded by the Firefighters Association, the October 4<sup>th</sup> community-hosted fundraiser at the Olympic Valley Chapel, the upcoming OV-4 Community Meeting on September 28<sup>th</sup>, and notable meetings over the past month. There was a brief discussion regarding staffing and employment opportunities.

**G-2 Water & Sewer Operations Report**

Mr. Burks reviewed the report highlighting winter transition operations, installation progress of new water meters, annual sewer cleaning, the sanitary survey inspection, and a letter provided to legislators related to AB 1594 related to zero emissions vehicle requirements.

**G-3 Engineering Report**

Mr. Hunt reviewed the report. The design of the District/Mutual Water Company Intertie Project is progressing. Staff will work with Director Ilfeld and Hudson to structure the project's proposed cost share agreement; Mr. Geary noted that staff understands that the burden will not be held equally. Staff provided brief information on the DRAFT Olympic Valley Water Management Action Plan and the upcoming technical advisory committee meeting.

**G-4 Administration & Office Report**

Ms. Mueller reviewed the report highlighting recent meetings, administrative staff training, progress on the document management system project, and overdue utility statements.

**G-5 General Manager Report**

Mr. Geary reviewed the report highlighting recent meetings including a Forest Futures Salon regarding woody Biomass.

**G-6 Legal Report (verbal)**

Mr. Archer reiterated his dedication to the community and how he will miss the District's discussions.

**G-7 Directors' Comments (verbal)**

The Directors restated gratitude for Thomas Archer's service and noted that they look forward to the strategic planning process. The Board added that the strategic planning sessions may include consideration of mechanisms to increase achievable housing in the Valley, such as lowering utility rates for accessory dwelling units and suggested staff share information about the Lease to Locals program in an upcoming newsletter.

**J. Adjourn.**

Director Ilfeld made a motion, seconded by Director Smolen, to adjourn at 12:00 P.M. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

By, J. Asher





# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-1  
4 Pages

## FUELS MANAGEMENT PROGRAM

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Brad Chisholm, Fire Chief; Mike Geary, General Manager; and Jessica Asher, Program Manager

**SUBJECT:** Fuels Management Program – Update

**BACKGROUND:** The Board of Directors directed staff to provide progress reports regarding Fuels Management at its monthly meetings for items not otherwise addressed within the Board agenda. Information about the program can be found on the Department's Prevention website under the Wildfire Preparedness and Wildfire Prevention tabs. <https://www.ovpsd.org/ovfd/prevention>

**DISCUSSION:** Olympic Valley Fuel Reduction Project (OV-1)  
Cross Check Services is approximately 20% complete with the OV-1 project. Work will continue until it is complete or until weather conditions require demobilization. Staff are hopeful the project will be completed this season, however, there is a possibility it will need to be completed in 2024. The grant conditions require completion by March 15, 2026. RPF Bradfield will alert staff approximately one week before conditions are favorable for a site visit with interested parties, which is anticipated to be in mid-November. Staff will immediately share the information with staff and the community. The Department is also working with Cross Check Services to allow tree falling training on site.

Olympic Valley Community Buffer (OV-4) Design and Permitting Project:

A community meeting was held September 28<sup>th</sup> to provide information to the community about the project. Eleven of the thirteen landowners whose properties are eligible for grant funding have signed participation interest forms and staff hope to secure interest from the remaining landowners soon.

RPF Bradfield and Chief Chisholm will meet property owners, perform site reconnaissance, and complete archeological surveying this fall if weather conditions allow. Assuming field work can be completed, completion of layout and design, and preparation of the CEQA Notice of Exemption and CAL FIRE Forest Fire Prevention Exemption permits (as needed) will be completed this winter. Next year, staff expect to have a shovel-ready project, that will be competitive for implementation funding through grants.

O.V. Evacuation Corridor – S-Turns Fuels Reduction

The meadow did not fully dry out this year. Feather River Forestry and Cross Check Services performed a site visit on October 24<sup>th</sup> and are considering alternate methodologies to complete the fuel thinning project this year. These strategies may include more hand falling, the use of mini excavators, and processing the material on the bike path and in one-lane of Olympic Valley Road. Staff are concurrently working with Tahoe Truckee Community Foundation to understand if the funding can be extended to complete the work in the fall of 2024 when conditions may be more favorable.

Green Waste Disposal Days

The District hosted five Green Waste Days in 2023. The Friends of Olympic Valley (FoOV) and OV Firewise Community staffed the site with volunteers, and Palisades Tahoe staged the event on Olympic Valley Road, across from the Fire Station. District staff worked with the FoOV/Firewise Community to publicize the events and provided the labor and equipment necessary to clean-up and load the green waste into dumpsters on the Monday following each event.

| EVENT        | GREEN WASTE COLLECTED (CU. YD) |            |
|--------------|--------------------------------|------------|
|              | 2023                           | 2022       |
| 1. May       | 0 – Canceled, Snow             | 150        |
| 2. June      | 210                            | 150        |
| 3. July      | 150                            | 60         |
| 4. August    | 120                            | 90         |
| 5. September | 120                            | 120        |
| 6. October   | 60                             | 60         |
| <b>TOTAL</b> | <b>660</b>                     | <b>660</b> |

Green Waste-Only Dumpster Rebate Program

In July 2021, following the termination of curbside green-waste collection by TTSD, the PSD Board approved a rebate program to fully reimburse the expense to rent a six-cubic-yard green-waste-only dumpster. This program has been continued through FY '24. The program is first-come, first-served and has a cap of \$10,000 for FY '24. One rebate per garbage customer per year is allowed. The funds are primarily from the Garbage Fixed Asset Replacement Fund (FARF). For non-garbage customers, the source of funds is property tax revenue.

|                               |                  | July 1, 2021-<br>June 30, 2022 | July 1, 2022-<br>June 30, 2023 | July 1, 2023-<br>June 30, 2024 |
|-------------------------------|------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Rate</b>                   |                  | \$128.93                       | \$136.67                       | \$146.03                       |
| <b>Number of rebates</b>      |                  | 18                             | 30                             | 7                              |
| <b>Reimbursed<br/>Expense</b> | <b>Valley</b>    | \$1,524                        | \$3,144                        | \$730                          |
|                               | <b>River Rd.</b> | \$523                          | \$950                          | \$292                          |
|                               | <b>Total</b>     | <b>\$2,046</b>                 | <b>\$4,094</b>                 | <b>\$1,022</b>                 |

Since the rebate was introduced in 2021, **55 rebates** have been provided for a total expense of **\$7,162**.

Placer County Chipper Days

Six residential chipping service days were scheduled with Placer County from July through September, 2023. Placer County has not informed us of any reservations for this service. We believe this option has low interest only due to the success of the Green Waste Days. The Department will work with Placer County to determine the availability and necessity of chipping services for 2024.

Defensible Space Inspections:

**Residential:** Inspected 100% of the properties in Olympic Valley. Roughly 50% in the River Corridor. 100% of STR inspection requests to date completed for both.

**Commercial:** We initially had many failed inspections, however, we have been diligently working with these stakeholders to bring all properties into compliance.

**Short-Term Rental / AB-38:** We have performed 25 STR inspections since Sept. 19<sup>th</sup>. That is a very significant number and reflective of the frenzy ahead of a change in the weather. Captain DeDeo and Nicole Whiteman have provided a remarkable level of service, the entire summer, to accommodate this special interest group. We are not making STR/DSI reservations beyond November 14<sup>th</sup>, but inspections will ultimately be dictated by the weather.

**ALTERNATIVES:** This report is informational only; no action is requested from the Board.

**FISCAL/RESOURCE IMPACTS:** The District has been awarded \$685,911 in grant funding dedicated to planning and implementation of fuels management projects as summarized below.

| Project  | Grantor                                   | Date Awarded | Funding   | % Complete |
|--|---|--------------|-----------|------------|
| Community Wildfire Protection Plan (CWPP)                  | CAL FIRE                                  | Oct. 2021    | \$31,898  | 100%       |
| Fuels Reduction - OV-1 (120 acres)                         | CAL FIRE                                  | Nov. 2022    | \$539,888 | 20%        |
| Fuels Reduction – Evacuation Corridor- O.V. Road (3 acres) | Tahoe Truckee Community Foundation (TTCF) | July 2022    | \$50,000  | 0%         |
|  | Trout Unlimited / Friends of Squaw Creek  | Nov. 2021    | \$19,000  | 100%       |
| Design and Permitting OV-4 (100 acres)                     | TTCF / CAL FIRE                           | July 2023    | \$45,125  | 10%        |

The District has an on-call contract with Danielle Bradfield (Registered Professional Forester and founder of Feather River Forestry) for grant writing and consulting services for a not-to-exceed amount of \$20,000 annually. Staff spend a significant amount of time developing our Fuels Management Program and administering grant contracts.

Expenses related to the Green Waste Days are paid from rates and the Garbage Fixed Asset Replacement Fund, the current balance of the Garbage FARF is \$139,165. The costs estimated for this program include TTSD’s delivery, pick-up, and disposal of three (3) 30-cubic yard containers per GWD, administration, and labor and expected to be approximately \$3,300/event if FoSV and the Firewise Community can provide volunteers on the five District-sponsored GWDs.

**RECOMMENDATION:** This report is informational only; no action is requested from the Board.

**ATTACHMENTS:** None.

**DATE PREPARED:** October 26, 2023



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-2  
2 Pages

## BIKE TRAIL SNOW REMOVAL – SERVICES CONTRACT

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Mike Geary, General Manager

**SUBJECT:** Bike Trail Snow Removal Program – Services Contract with Placer County

**BACKGROUND:** The District provides snow removal services on 2.3 miles of bike trail using its own forces. Snow removal is performed as needed between Nov. 15 and April 30 on trail sections shown on the attached map. Maintenance services also include trail inspection and maintenance, sanding for traction control, sweeping, installation & removal of snow poles and signage, litter pick-up, equipment maintenance, and springtime trail resurfacing (e.g., patch paving). The program complies with provisions of a Placer County Encroachment Permit issued by the County's Department of Facilities Services.

While this will be the 13th winter providing snow removal services on the County's bike trail, it is the 11th winter the District will provide the service with its own forces. Labor, equipment and materials costs to provide the service are expected to be around the \$48,300 contract limit annually, assuming typical snowfall. The actual cost will depend largely on the amount and timing of the snowfall as many expenses are not fixed costs.

**DISCUSSION:** Placer County staff has reviewed the contract with the District to provide snow removal services on the County's bike trails in Olympic Valley for the 2023-24 winter. The proposed contract is attached for the Board's review. The contract is administered at Placer County by the Department of Parks and Open Space with support from their Procurement Services Division.

The contract defines the scope of work, indicates that snow removal services will be provided during the period between November 15, 2023 and April 30, 2024, and specifies a not-to-exceed amount of \$48,300 to be paid in equal increments over the term snow removal services are provided.

**ALTERNATIVES:** 1. Authorize staff to execute the services contract between Placer County and the Olympic Valley Public Service District for the Bike Trail Snow Removal Program.

2. Do not authorize staff to execute the snow removal services contract.

**FISCAL/RESOURCE IMPACTS:** Funds provided by Placer County for the contract come from Transient Occupancy Taxes (TOT).

**RECOMMENDATION:** Authorize staff to execute the snow removal services contract between Placer County and the Olympic Valley Public Service District for the Bike Trail Snow Removal Program.

**ATTACHMENTS:** Olympic Valley Bike Trail Snow Removal Services Contract between Placer County and the Olympic Valley PSD for the 2023-2024 winter.

District staff will upload and provide the contract to the Board of Directors when it is received from Placer County Procurement Services Division.

**DATE PREPARED:** October 27, 2023.



## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



### FINANCIAL RESERVES POLICY – BIKE TRAIL SNOW REMOVAL

**DATE:** October 31, 2023  
**TO:** District Board Members  
**FROM:** Danielle Mueller, Finance and Administration Manager  
**SUBJECT:** Financial Reserves Policy for Bike Trail Snow Removal Program

**BACKGROUND:** Since 2013, the District has provided snow removal services with its own forces on 2.3 miles of bike trail in Olympic Valley. Snow removal is performed as needed between November 15<sup>th</sup> and April 30<sup>th</sup>. Maintenance services are also provided and include trail inspection and maintenance, sanding for traction control, sweeping, installation and removal of snow poles and signage, litter pick-up, equipment maintenance, and springtime trail resurfacing (e.g., patch paving).

Starting in the 2018-19 winter, the District contracted solely with Placer County for a flat fee of \$46,000 annually. The annual contribution target to the *Bike Trail Snow Removal FARF* (for snowblower replacement) is \$25,000 so we're fully funded at the end of its anticipated useful life. After last winter, only \$10,495 was contributed to the *Bike Trail Snow Removal FARF* due to a higher-than-average snowfall. The current balance is \$96,115. A new snowblower currently costs about \$200,000.

**DISCUSSION:** When annual expenses are less than revenues, excess revenues are placed into the Bike Trail Snow Removal Financial Reserve Fund (or FARF), established to stabilize the District's finances by providing a funding source to pay for capital replacements, cushion against unexpected events, losses of income, large unbudgeted expenses, or uninsured losses. The funds in the Financial Reserve Fund are restricted for operational reserves and/or capital asset reserves (e.g., repair or acquisition of equipment necessary for the effective operation of the program).

The Reserve policy was revised in 2019 to capture the use of the reserve policy for operations as well as capital replacement. The policy was implemented in concert with other financial policies of the District. There are no changes

proposed for the fiscal year.

**ALTERNATIVES:**

1. No action; keep the Financial Reserves Policy as is.
2. Modify the Financial Reserves Policy.

**FISCAL/RESOURCE IMPACTS:** The Policy identifies how payments from the County, in excess of expenses, are managed and used.

**RECOMMENDATION:** No changes are proposed; therefore, keep the Bike Trail Snow Removal Program Financial Reserves Policy as is.

**ATTACHMENTS:** Financial Reserve Policy for the Bike Trail Snow Removal Program.

**DATE PREPARED:** October 23, 2023.



## **Policy 2025 Financial Reserves – Bike Trail Snow Removal**

### **PURPOSE**

The purpose of this Financial Reserve policy is to ensure the stability of the Bike Trail Snow Removal Program. This policy establishes the level of reserves necessary for adequately providing for:

- Funding infrastructure replacement.
- Economic uncertainties and other financial hardships.
- Loss of significant revenue sources such as Transient Occupancy Tax allocated from Placer County.
- Local disasters or catastrophic events.
- Future debt or capital obligations.
- Cash flow requirements.
- Unfunded mandates including costly regulatory requirements.

### **POLICY**

#### **Operating Reserves**

The minimum amount of operating reserves will equal two months of operating expenses.

#### **Capital Replacement Reserves**

Capital replacement reserves will be accumulated to fund replacement projects, primarily the snow blower. A key objective for accumulating financial reserves is to minimize external borrowing and interest expense. The amount of funding to the FARF will be determined annually during the budget cycle and will be based on when replacement of the snow blower or other capital purchases are needed. The District strives to be fully funded as capital projects are completed and to maintain a minimum amount of capital replacement reserves such that as the useful life of an asset is reached, it may be replaced entirely through funding from the reserve.

#### **Accounting For Reserve Funds**

The Reserve fund will be recorded in the financial records as Board Designated Reserve. The Reserve fund will be funded with surplus unrestricted funds from the Bike Trail Snow Removal Operating Funds, and other unrestricted funds as directed by the Board of Directors, and be available in cash or cash equivalent funds. Reserve funds will be commingled with the general cash and investment accounts of the District and tracked accordingly through its accounting software.

### **PROCEDURE FOR USING RESERVE FUNDS**

#### **Operating Reserves**

Operating reserves can be used at any time to meet cash flow requirements of District operations. Authority to use the funds will be consistent with the District's Purchasing Policy.

#### **Capital Replacement Reserves**

The Board of Directors will authorize use of capital replacement reserves during the budget process. Capital replacement reserves are also available for unplanned (unbudgeted) capital replacements. Authorization for the use of capital replacement reserves for unplanned capital replacements will be consistent with the District's Purchasing Policy.

## **REVIEW OF POLICY**

If analyses indicate projected or actual reserve levels falling 10% below the levels outlined in this policy, at least one of the following actions shall be included with the analyses:

- An explanation of why the reserve levels are not at the targeted level, and/ or
- An identified course of action to bring reserve levels within the minimum levels prescribed.

This Policy will be reviewed by the Finance Committee if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Finance Committee to the Board of Directors.

*(Adopted 2015-12-15; Revised 2019-11-19; Reviewed 2020-09-29; Reviewed 2021-10-26)*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-4  
3 Pages

## ANNUAL REVIEW OF INVESTMENT POLICY

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Danielle Mueller, Finance & Administration Manager

**SUBJECT:** Review of the District Statement of Investment Policy

**BACKGROUND:** The District's Investment Policy was originally adopted in 1989 and is reviewed annually by the Board of Directors.

**DISCUSSION:** The current investment policy is based on conservative principles with an emphasis of earning maximum returns while mitigating any loss of principal. There are no notable market conditions and/or laws legislated that would warrant any changes in that nature. As such, there are no changes proposed.

**ALTERNATIVES:**

1. No action; keep the Investment Policy as is.
2. Modify the Investment Policy.

**FISCAL/RESOURCE IMPACTS:** Our investment policy is set out to establish a protocol for investment making decisions. If questions ever come up about fiscal management, the answers won't come from the investment results but rather what decisions were made and how we made them. By establishing priorities in this policy (safety, liquidity, and yield), we are ensuring long-term, stable, and effective management of public funds without risking principle. Without this policy, we are susceptible to making investment decisions with greater economic loss.

**RECOMMENDATIONS:** No changes are proposed; therefore, keep the *District Statement of Investment Policy* as is.

**ATTACHMENTS:** District Statement of Investment Policy (2 pages)

**DATE PREPARED:** October 10<sup>th</sup>, 2023

## **SERIES 2000 – FINANCIAL**

### **Policy 2010 Investment**

The Investment Policy of the District is reviewed by staff on a continual basis and submitted annually (with suggested changes, if appropriate) to the Board of Directors for approval.

#### **General Investment Policy Statement**

This policy statement is intended to provide guidelines for the prudent investment of the District's cash for which no immediate need is anticipated. The District has chosen to abide by a uniformly conservative policy in the investment of temporarily idle funds.

The District follows the "prudent person rule" outlined in the Civil Code, §2261, et seq., which states in essence that in investing, a trustee shall exercise the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs. The District is further restricted by provisions of the Government Code, §53600, et seq.

The District considers investments based on, in order of importance, safety, liquidity and yield when choosing investment options. The District attempts to obtain the highest yield obtainable, as long as investments meet the criteria established for safety and liquidity. The District only operates in those investments that are considered safe. Liquidity of funds is considered in terms of expected and unexpected need for the funds based on known encumbrances and historical experience. As a minimum the District shall maintain reserve balances consistent with the District's current Financial Reserves Policy.

#### **Local Agency Investment Fund**

The Local Agency Investment Fund (LAIF) has established a maximum limit of seventy-five million dollars in investments from any singular local agency. The District maintains a balance ranging from \$20,000 to \$10,000,000 with LAIF. There is no set maturity date of these investments. They may be withdrawn at any time without penalty. The LAIF interest rates should be reviewed along with U.S. Treasury Bills (T-Bills) and Certificates of Deposit (CD's) issued by local banks or savings associations when determining best investment strategies.

#### **California Cooperative Liquid Assets Securities System (Cal CLASS)**

The District periodically will deposit monies into the Cal CLASS investment pool. There is no set maturity date of these investments. They may be withdrawn at any time without penalty. The interest rates should be reviewed along with U.S. Treasury Bills (T-Bills) and Certificates of Deposit (CD's) issued by local banks or savings associations when determining best investment strategies.

#### **U.S. Treasury Bills**

The District generally does not maintain or intend to maintain a balance in U.S. Treasury Bills for which the faith and credit of the United States are pledged for the payment of principal and interest due to lack of a full-time person to control these investments.

## **Certificates of Deposit**

The District may enter into any contract with a depository relating to any deposit which in the Treasurer's judgment is to the public advantage with certain restrictions.

It is the District's policy not to restrict idle funds in excess of thirty percent (30%) of the total of the District's temporarily idle funds.

Any deposit to a savings association or bank shall not exceed a level of such that is insured or secured as required by law.

A depository and the agent of the depository are responsible for securing monies with eligible securities in securities pools which have a market value of at least ten percent (10%) in excess of the total amount of all deposits of a depository if the securities are promissory notes secured by first mortgages and first trust deeds. The District requires certification by the depository and the agent of the depository that there are securities in the pool in the amounts required to secure all deposits.

Securities must comply with §53651.2 of the Government Code, which defines eligible security.

## **Placer County Tax Collector**

Property taxes are collected by Placer County and held until requested by the District. These funds are invested according to the Placer County Treasurer's Investment Policy.

## **115 Trusts**

The District supports a diversified strategic asset allocation which allows for higher earning potential than the County funds. As such, the District may invest in 115 trusts as a prefunding tool which is to be used solely for pension or other post-employment benefit obligations. It is the District's policy not to restrict idle funds in excess of thirty percent (30%) of the total of the District's temporary idle funds.

The District's objective is to protect principal. Exposing investments to undue risk is to be avoided; however, the assumption of an appropriate level of risk, commensurate with the yield objective, is warranted in pursuit of long-term investment goals. District staff and the Board further recognize that financial assets fluctuate in value and that near-term results can diverge from stated long-term goals. The General Manager and Finance Manager will seek to minimize risk through diversification. The General Manager or Finance Manager will advise the Board from time to time on the reasonableness of their objectives in light of capital market conditions.

See specific Pension and OPEB funding policies for further information.

## **Inter-District Loans**

Loans between District departments and accounts may be approved by the Board of Directors. Such loans would provide funds to the borrower at an interest rate equal to or better than the rate available from the depository from which the funds are withdrawn.

*(Adopted 05-25-89; reviewed 04-19-90, reviewed 07-30-92; revised 01-25-95; reviewed 02-29-96 reviewed 02-27-97; reviewed 01-29-98; reviewed 01-28-99; revised 01-27-00; reviewed 01-23-01; revised 01-24-02; reviewed 01-28-03; reviewed 01-27-04; reviewed 01-31-06; revised 01-30-07; 12-23-09; reviewed 01-25-11; reviewed 1-31-12; revised 05-30-13; reviewed 05-27-14, reviewed 05-26-15, revised 3-29-16, revised 1-31-17, revised 2-27-18, reviewed 05-28-19, revised 5-26-20, revised 5-25-21, revised 02-22-22, revised 5-30-23)*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-5  
4 Pages

## FINANCIAL RESERVES POLICY – ANNUAL REVIEW

**DATE:** October 31, 2023  
**TO:** District Board Members  
**FROM:** Danielle Mueller, Finance & Administration Manager  
**SUBJECT:** Financial Reserves Policy – Annual Review

**BACKGROUND:** The purpose of a Financial Reserves Policy is to ensure the stability of the District’s mission, services, employment, and ongoing operations. The policy also defines and sets goals for reserve funds, clearly describes authorization for using reserves, and outlines requirements for reporting and monitoring. Without a policy and procedure, reserve funds tend to be gradually spent over time and then unavailable the next time funds are needed.

The financial reserve policy intends to describe and document the purpose, goals, and mechanics for maintaining and using reserve funds. To accomplish this, the reserve policy needs to address five areas:

1. Purpose of building and maintaining reserves.
2. Definitions of the types of reserves, intended use, and calculation of target amounts.
3. Assignment of authority for making use of each type of reserve fund, which may include delegation of some authority to staff leaders.
4. Responsibilities for reporting reserve fund amounts and use of reserve funds.
5. Any specific policies, if needed, about the investment of reserve funds.

**DISCUSSION:** OVPSD staff compiled the attached Financial Reserves Policy which includes Reserves for Operating, Capital Replacement, and Rate Stabilization.

The process to determine whether minimum reserve balances are separately and independently met for Fire, Water, Sewer, and Garbage is to evaluate the balances in the Fixed Asset Replacement Funds (FARFs) for each of these four services provided by the District. The minimum balances for all three types of financial reserves (e.g., Operating, Capital Replacement, and Rate Stabilization) are summed for each of the four services as applicable to evaluate if minimum

balances are available. The policy describes a process to be pursued if the minimum balance is unavailable.

Analyses conducted using information for the past three fiscal years concluded that for every year, the reserve policy has been met.

This Financial Reserve Policy is subject to change. However, no changes are recommended for now as this policy is most appropriate for current operations.

**ALTERNATIVES:** 1. No action; keep the Financial Reserves Policy as is.  
2. Modify the Financial Reserves Policy.

**FISCAL/RESOURCE IMPACTS:** Our financial reserve policy establishes a protocol for maintaining a minimum balance in our reserve accounts. By setting our priorities in this policy, we ensure long-term, stable, and predictable account balances of public funds. Without this policy, we are susceptible to making spending decisions outside the District's means.

**RECOMMENDATION:** No changes are proposed; therefore, keep the *Financial Reserves Policy* as is.

**ATTACHMENTS:** Financial Reserves Policy (2 pages)

**DATE PREPARED:** October 6, 2023

## **Policy 2020 Financial Reserves – General**

### **PURPOSE**

Olympic Valley Public Service District (District) shall maintain reserve funds in the Sewer, Water, Fire and Garbage Fixed Asset Replacement Funds, or FARFs. This policy establishes the level of reserves necessary for maintaining the District's credit worthiness and for adequately providing for:

- Funding infrastructure replacement.
- Economic uncertainties and other financial hardships.
- Loss of significant revenue sources such as property tax receipts or connection fees.
- Local disasters or catastrophic events.
- Future debt or capital obligations.
- Cash flow requirements.
- Unfunded mandates including costly regulatory requirements.

### **POLICY**

#### **Operating Reserves**

The minimum amount of operating reserves will equal two months of operating expenses.

#### **Capital Replacement Reserves**

Capital replacement reserves will be accumulated to fund infrastructure replacement projects and will be an integral part of the District's 100-year rolling capital replacement plan. A key objective for accumulating financial reserves is to minimize external borrowing, interest expense, and sharp rate hikes. The amount of funding to the FARFs will be determined annually during the budget cycle and will be based on Capital Replacement Projects planned in the next 100 years. The District strives to be fully funded as projects are completed and to maintain a minimum amount of capital replacement reserves equal to a five-year rolling average of capital replacement spending.

#### **Rate Stabilization Reserves**

The Sewer, Water, and Garbage FARFs will each maintain a minimum reserve equal to one year's sewer, water, and garbage debt obligations, respectively. If there is a year where revenues will be less than budget, at a minimum the District needs to cover its debt obligation.

### **PROCEDURE FOR USING RESERVE FUNDS**

#### **Operating Reserves**

Operating reserves can be used at any time to meet cash flow requirements of District operations. Authority to use the funds will be consistent with the District's Purchasing Policy.

#### **Capital Replacement Reserves**

The Board of Directors will authorize use of capital replacement reserves during the budget process. Capital replacement reserves are also available for unplanned (unbudgeted) capital replacements. Authorization for the use of capital replacement reserves for unplanned capital replacements will be consistent with the District's Purchasing Policy.



### **Rate Stabilization Reserves**

The General Manager and Finance and Administration Manager are authorized to use rate stabilization funds to supplement operating revenue when:

- Total revenue in the Sewer, Water or Garbage FARFs is projected to be five percent or more below the annual budgeted revenue for each of the three services, respectively.

### **PROCEDURE FOR MONITORING RESERVE LEVELS**

The Finance and Administration Manager shall perform reserve analyses to be submitted to the Board of Directors upon the occurrence of the following events:

- Board of Directors' deliberation of the annual budget;
- Board of Directors' deliberation of a service charge rate increase;
- When a major change in conditions threatens the reserve levels established within this policy.

If the analyses indicate projected or actual reserve levels falling 10% below the levels outlined in this policy, at least one of the following actions shall be included with the analyses:

- An explanation of why the reserve levels are not at the targeted level, and/ or
- An identified course of action to bring reserve levels within the minimum levels prescribed.

*(Adopted 01-26-16; Revised 10-29-19; Revised 05-25-21; Revised 06-28-22)*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## PENSION 115 TRUST FUND ANNUAL REPORT AND POLICY REVIEW

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Danielle Mueller, Finance & Administration Manager and Mike Geary, General Manager

**SUBJECT:** Pension 115 Trust Fund Annual Report and Policy Review

**BACKGROUND: GASB 68:**

GASB 68 refers to Statement No. 68, "Accounting and Financial Reporting for Pensions" issued by the Governmental Accounting Standards Board (GASB). GASB 68 went into effect for financial reporting periods beginning after June 15, 2014. The purpose of GASB 68 is to improve transparency and provide more accurate information about the financial obligations related to pension benefits provided by state and local governments. By requiring the recognition of the net pension liability on financial statements, GASB 68 aims to enhance the understanding of the long-term financial health and sustainability of these governments.

GASB 68 requires employers to report their share of the net pension liability in their financial statements. The net pension liability represents the difference between the total pension liability and the assets set aside in a pension plan to cover those liabilities. GASB 68 also requires information about the funding status of the plans.

**OVPSD's Pension Liability:**

As of June 2023, the District's current *total* Unfunded Accrued Pension Liability (UAL) is – \$4,615,829:

- Fire: \$3,252,575 (funding status = 78.7%)
- Utility & Admin: \$1,363,254 (funding status = 85.8%)

The District paid CalPERS \$340,395 in fiscal year 2022-23 towards UALs and \$213,979 in 2023-24. The annual valuation which outlays payments for fiscal year 2024-25 estimates payments to increase to \$326,851. This is a result of the

anomalously low investment returns in 2022, which followed the anomalously high investment return in 2021.

**115 Trust (CEPPT):**

In June 2022, the District opened a Pension 115 Trust with CalPERS, called a California Employers' Pension Prefunding Trust (CEPPT), and contributed \$250,000 for the Utility / Admin Department and \$100 for the Fire Department. An additional \$200,000 was contributed to the Fire Department trust in June 2023.

The CEPPT is a special irrevocable trust fund that allows State and local public agencies in California that provide a defined benefit pension plan to their employees to prefund their pension contributions. A defined benefit plan is prefunded when it is a trust fund for the purpose of investing employer payments toward future required pension contributions. The CEPPT program receives pre-fund contributions from the District and invests those assets into public market securities. The contributions and the investment returns are held in a trust fund dedicated exclusively to paying pension benefits owed by the District to its employees.

Pension contributions eligible for reimbursement from the CEPPT include normal cost contributions, required minimum unfunded accrued liability (UAL) payments, and additional discretionary payments (ADPs).

The Board of Directors adopted Resolution 2022-04, approving the Pension 115 Trust Funding Policy, in February 2022.

**DISCUSSION:** OVPSD staff compiled the attached Funding Policy which indicates what, if any, contribution or reimbursement should be made to, or from, the Trust. The Policy indicates this review is required annually and will be presented to the Board. The Policy recommends that payments or reimbursements only occur after the balance of the funds is at least \$250,000.

In fiscal year 2023, the Fire Department Trust earned \$891.94, and the Utility Department \$11,490.24 after administrative expenses. Since neither of the two Trust accounts hold more than \$250,000 (\$241,754 for the Utility Department and \$200,994 for the Fire Department), no reimbursement is warranted.

Holding funds in the Trust will allow the corpus to grow and interest earned will be used to fund future employer obligations. At the time of this report, the fund is currently earning 3.99% annually. This is outpacing Placer County funds which are currently earning 3.16% annually.

**ALTERNATIVES:** 1. No action; keep the CEPPT policy as is.  
2. Modify the policy to the CEPPT.

**FISCAL/RESOURCE IMPACTS:** A \$200,000 investment in the CEPPT will currently earn approximately \$7,980 in investment earnings over a year. Investment management fees are considered low with an annual fee of 0.25 percent of assets. For example, with \$100,000, the annual cost would be \$250.

**RECOMMENDATION:** No changes are proposed; therefore, keep the 115 Trust Funding Policy as is.

**ATTACHMENTS:** Pension 115 Trust Funding Policy (2 pages)

**DATE PREPARED:** October 23, 2023

## **Policy 2040 Pension 115 Trust**

The Pension 115 Trust Funding Policy of the District is reviewed by staff on a continual basis and submitted annually (with suggested changes, if appropriate) to the Board of Directors for approval.

### **PURPOSE**

The purpose of the Trust is to achieve long-term growth of Trust assets by maximizing long-term rate of return on investments and minimizing risk of loss to fulfill the District's stated objectives for the Trust to fund the District's Pension Obligations.

The purpose of this Policy Statement is to establish clear guidelines on how the corpus of the Trust and the returns achieved from the investment of the Trust assets will be applied.

The District has separately established an investment policy that meets its current investment goals. Refer to the most current Investment Policy for more detailed information regarding investment standards.

### **SCOPE**

This Policy Statement applies exclusively to the Trust.

### **POLICY**

This policy is applicable for all Trust funds in excess of \$250,000. It is the District's intent and determination that the corpus of the trust shall remain intact unless the UAL has a funded ratio of less than 90% after any additional payments are made from the operating budget, or otherwise determined by the District's Board of Directors. Such intent is for the purpose of ensuring that the District has the necessary funds to meet its pension obligations irrespective of the economic conditions at any given time.

Annual earnings achieved from the investment of the Trust's assets, and the corpus of the Trust if necessary, determined as of June 30 of each fiscal year, shall be allocated in accordance with the following guidelines as determined by the District:

- 1. Make ADP to Pay Down UAL to 90% Funded Level**

Funds from the Trust will be paid directly to CalPERS as an Additional Discretionary Payment (ADP) of the District's Unfunded Accrued Liability (UAL) to achieve a 90% funded ratio of the District's CalPERS pension plan.

Only the annual earnings achieved from the investment of the Trust's assets, determined as of June 30 of each fiscal year, shall be allocated in accordance with the following guidelines as determined by the District:

- 1. Pay Annual Minimum Required Employer Contribution to UAL**

Any remaining funds from the Trust's annual earnings will be paid directly to CalPERS as part, or all, of the District's Annual Minimum Required Employer Contribution to its UAL.

- 2. Pay Biweekly Employer Contributions of the Normal Cost**

Any remaining funds from the Trust's annual earnings will be used to reimburse part, or all, of the District's Employer Contributions to the Pension Plan's Normal Cost from the prior year.

**3. Reinvest into to the Trust's Corpus**

Any remaining funds from the Trust's annual earnings will be added to the Trust's corpus.

For the purpose of applying this policy, the most recently available actuarial study, or other more recent District specific communication from CalPERS, shall be the basis for determining the status of the District's funded ratio on its pension plan and the amount of District's Minimum Required Employer Contribution to the UAL.

Additional Discretionary Payments (ADPs) may be made from time to time with either budgeted or one-time resources, with the objective of increasing the plan's funded status. The actual dollar amount of available one-time funds will be presented to the Board of Directors with a recommendation as to how much shall be contributed to either CalPERS or the Pension 115 Trust. This recommendation will be based on the dollars available, other competing priorities, and input from the Board of Directors.

**TRANSPARENCY AND REPORTING**

Funding and funded status of the District's pension plan should be transparent to interested parties, including plan participants, the Board of Directors, and the District's customers. To achieve this transparency, the following information shall be available:

1. Copies of the annual actuarial valuations for the District's pension plan shall be made available to the Board of Directors.
2. The District's independently audited Annual Comprehensive Financial Report shall be published on its website. This report includes information on the District's annual contributions to CalPERS and the Pension funding and the funded status of the pension plan.
3. The District's annual operating budget shall include the District's required contributions to CalPERS, and any additional budgeted contributions available to be made toward the Pension 115 Trust.
4. The District shall periodically, but no less than annually, report to the Board of Directors on the long-term UAL trend showing progress toward a fully-funded status.

*(Adopted 02-22-2022, revised 05-30-2023)*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-7  
6 Pages

## OPEB 115 TRUST FUND ANNUAL REPORT AND POLICY REVIEW

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Danielle Mueller, Finance & Administration Manager and Michael Geary, General Manager

**SUBJECT:** OPEB 115 Trust Fund Annual Report and Policy Review

**BACKGROUND: GASB 75:**

GASB 75 refers to Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" issued by the Governmental Accounting Standards Board (GASB). GASB 75 went into effect for fiscal years beginning after June 15, 2017. The goal of GASB 75 is to improve transparency and accountability in the financial reporting of Other Post Employment Benefit (OPEB) obligations, enabling stakeholders to assess the long-term fiscal health of government entities. The liability for OPEB represents the present value of the projected future benefit payments to employees.

GASB 75 requires governments to measure and report their OPEB liabilities and expenses using an actuarial method. OPEB typically includes healthcare benefits, life insurance, and other benefits provided to government employees after they retire. The District contracts with Total Compensation Systems (TCS) for \$2,970 per year to perform the actuarial evaluation necessary to estimate the District's OPEB liability required in the annual financial statements and audit.

**OVPD's OPEB Liability:**

The District's *only* Other Postemployment Benefit obligation is not a negotiated benefit; it is a condition of contracting with the CalPERS Health Program for employee health care benefits. The *Public Employees' Medical & Hospital Care Act* (PEMHCA) governs the CalPERS Health Program which requires employers to provide contributions toward the health care coverage of their annuitants (retirees) and their eligible dependents. These contributions are made towards the cost of health insurance premiums or the provision of health care benefits on

behalf of retirees so long as the annuitant continues their health care coverage with CalPERS. The cost and value of health insurance programs, provided to employees as an employment benefit, are evaluated periodically by staff. Contracting with CalPERS Health Program has consistently been verified as the best value, despite the condition to pay the annual minimum employer contributions to retiree health premiums, or PEMCHA contributions.

In 2023, the PEMCHA contribution is \$151 per month per retiree. This amount is set and required by CalPERS Health Program and increases annually for inflation.

As of June 30, 2023 the District's current *total* unfunded OPEB liability is \$485,308:

- Fire: \$228,095
- Utility & Admin: \$257,213

**115 Trust (CERBT):**

In June 2022, the District opened an OPEB 115 Trust with CalPERS, called a California Employers' Retiree Benefit Trust (CERBT), and contributed \$25,000 for the Utility / Admin Department and \$25,000 for the Fire Department.

The CERBT is a special irrevocable trust fund that allows State and local public agencies in California to prefund their OPEB obligations. A benefit plan is prefunded when it is a trust fund for the purpose of investing employer payments toward future required OPEB contributions. The CERBT program receives pre-fund contributions from the District and invests those assets into public market securities. The contributions and the investment return are held in a trust fund dedicated exclusively to paying retiree benefits owed by the District to its employees.

The benefit of investing in a 115 Trust is that funds held in the District's CERBT *reduce* the OPEB liability at a ratio greater than 1:1 (e.g., dollar-for-dollar). This means that if we invest one dollar in the 115 Trust, our OPEB liability is reduced by more than a dollar. Investing that same dollar in another investment account would *offset* the OPEB liability equal to a 1:1 ratio. Illustratively, the total OPEB liability in:

- 2021 was \$986,478, with no 115 Trust investments.
- 2023 was \$485,308, with 115 Trust corpus balance of \$50,000.

The Board of Directors adopted Resolution 2022-06, approving the OPEB 115 Trust Funding Policy, in February 2022.

**DISCUSSION:** The OPEB 115 Funding Policy is attached and indicates what, if any, contribution, or reimbursement should be made to, or from, the trust. The policy requires an



annual review by the Board.

This year, the applicable elements of the Policy reads:

- *If the annual earnings achieved from the investment of the Trust's assets are less than the annual OPEB payment (e.g., annual employer contributions to retiree health premiums), then 100% of the Trust's annual earnings will be added to the Trust's corpus.*

and

- *The District will annually contribute \$50,000 to the Trust.*

In fiscal year 2023, the Fire Department's Trust earned \$1,764 and the Utility / Admin Department's earned \$1,764, after administrative expenses.

Since the sum of \$3,528 in earnings did not exceed the \$20,142 paid to CalPERS for retirees' health care expenses in fiscal year 2023, reimbursement from the Trust is not triggered, and instead will be added to the Trust's corpus.

The policy stipulates the Board consider approval of an annual contribution of \$50,000 to the CERBT (e.g., \$25,000 for the Utility / Admin Department and \$25,000 for the Fire Department). At the time of this report, the fund is currently earning 4.78% annually.

This OPEB 115 Trust Funding Policy can be changed at the direction of the Board of Directors. However, no changes are recommended at this time.

- ALTERNATIVES:**
1. Approve the Other Post-Employment Benefit (OPEB) 115 Trust Funding Policy and a \$50,000 contribution to the CERBT.
  2. Modify the Policy or the \$50,000 contribution to the CERBT.
  3. Do not approve the Policy or the \$50,000 contribution to the CERBT.

**FISCAL/RESOURCE IMPACTS:** A \$50,000 dollar investment in the CERBT is currently earning approximately \$2,390 in investment earnings over the course of a year as opposed to an estimated \$1,580 in interest earnings if the District invested the same funds in our investment account with Placer County. Investment management fees are considered low with an annual fee of 0.10% of assets. For example, a \$100,000 balance would cost \$100 annually.

The District has approximately \$6.1 million dollars in the Fixed Asset Replacement Funds (FARF) for Water and Sewer. There is approximately \$1.7 million in the Fire FARF. These funds are unrestricted and available for use,

primarily for capital replacements. As such, staff recommends the policy guidelines to contribute to the CERBT; \$25,000 for the Utility Department and \$25,000 for the Fire Department.

**RECOMMENDATION:** Approve the 115 Trust Funding Policy as well as a \$50,000 contribution to the CERBT.

**ATTACHMENTS:** Other Post-Employment Benefit (OPEB) 115 Trust Funding Policy (2 pages).

**DATE PREPARED:** October 19, 2023

## **Policy 2050 OPEB 115 Trust**

The Other Post-Employment Benefit (OPEB) 115 Trust Funding Policy of the District is reviewed by staff on a continual basis and submitted annually (with suggested changes, if appropriate) to the Board of Directors for approval.

### **PURPOSE**

The purpose of the Trust is to achieve long-term growth of Trust assets by maximizing long-term rate of return on investments and minimizing risk of loss to fulfill the District's stated objectives for the Trust to fund the District's OPEB obligations.

The purpose of this Policy Statement is to establish clear guidelines on how the returns achieved from the investment of the Trust assets will be applied.

The District has separately established an investment policy that meets its current investment goals. Refer to the most current Investment Policy for more detailed information regarding investment standards.

### **SCOPE**

This Policy Statement applies exclusively to the Trust.

### **POLICY**

It is the District's intent and determination that the corpus of the trust shall remain intact unless otherwise determined by the District's Board of Directors. Such intent is for the purpose of ensuring that the District has the necessary funds to meet its OPEB obligations irrespective of the economic conditions at any given time.

The annual earnings achieved from the investment of the Trust's assets, determined as of June 30 of each fiscal year, shall be allocated in accordance with the following guidelines as determined by the District:

1. If the annual earnings achieved from the investment of the Trust's assets are less than the annual OPEB payment (e.g., annual employer contributions to retiree health premiums), then 100% of the Trust's annual earnings will be added to the Trust's corpus.
2. If the annual earnings achieved from the investment of the Trust's assets are more than the annual OPEB payment, then the annual earnings will be used to reimburse the District for its annual employer contributions to retiree health premiums.

The District will annually contribute \$50,000 to the Trust. To continue to achieve annual interest earnings in an amount equal to, or greater than, the District's annual OPEB payment, the District will continue to annually contribute \$50,000 to the Trust for five years after the first year annual earnings achieved from the investment of the Trust's assets equal, or exceed, the then-current annual OPEB payment.

Additional Discretionary Payments (ADPs) may be made from time to time with either budgeted or one-time resources, with the objective of increasing the annual earnings achieved from the investment of the Trust's assets. The actual dollar amount of available one-time funds will be presented to the Board of Directors with a recommendation as to how much shall be contributed to

the OPEB 115 Trust. This recommendation will be based on the dollars available, other competing priorities, and input from the Board of Directors.

### **TRANSPARENCY AND REPORTING**

Funding and funded status of the District's OPEB plan should be transparent to interested parties, including plan participants, the Board of Directors, and the District's customers. To achieve this transparency, the following information shall be available:

1. Copies of the annual actuarial valuations for the District's OPEB plan shall be made available to the Board of Directors
2. The District's independently audited Annual Comprehensive Financial Report shall be published on its website. This report includes information on the District's annual contributions to retiree health premiums and OPEB 115 Trust funding.
3. The District's annual operating budget shall include the District's required contributions to retiree health plans and any budgeted contributions to the OPEB 115 Trust.
4. The District shall periodically, but no less than annually, report to the Board of Directors on the OPEB 115 Trust assets, annual earnings achieved from the investment of the Trust's assets, and OPEB payments (e.g., annual employer contributions to retiree health premiums).

*(Adopted 02-22-2022, Reviewed 05-30-2023)*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-9  
10 Pages

## PAINTED ROCK LODGE WATER SYSTEM EXTENSION IRREVOCABLE OFFER OF DEDICATION

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Dave Hunt, District Engineer

**SUBJECT:** Painted Rock Lodge Water System Extension- Approval of Resolution 2023-20 authorizing execution of the Irrevocable Offer of Dedication

**BACKGROUND:** The Painted Rock Lodge Water System Extension Project included extension of the District's existing water system to provide water service to 5038 and 5048 River Road. The project included extending a new water main across Highway 89 terminating adjacent to and on the west side of Bridge 3 with a new fire hydrant and two (2) new water services (meters and service lines), all located within the Caltrans right-of-way.

The property owners and their contractor, Longo, Inc., have completed the construction of the improvements as provided for in the *Improvement Plans for Painted Rock Lodge Water System Extension As-Built* plans prepared by Auerbach Engineering Corporation (October 2023) and reviewed and approved by the District. The District provided inspection for the project and the improvements were completed to the satisfaction of the District and all punch list items have been addressed. Therefore, the District is ready to accept dedication of these improvements.

**DISCUSSION:** The property owners are required to meet the provisions of the Water Line Extension and Dedication Agreement dated April 1, 2021 (Agreement) prior to the District accepting dedication of the improvements. The improvements ready for dedication include those utilities constructed and tested as shown in the *Improvement Plans for Painted Rock Lodge Water System Extension* prepared by Auerbach Engineering Corporation. There are no easement dedications for this project as the improvements being dedicated to the District are all located within the Caltrans right-of-way, for which the District holds an Own and Operate Encroachment Permit from Caltrans (Permit No. 0321-NUS0671). This dedication does not include the private water service laterals and appurtenances between the meter boxes and the homes.

Specific items provided include:

- Completion of the improvements and final inspection punch list items;
- As-built drawings;
- Statement of “as-built” dollar value (\$112,040.00, from Longo, Inc.);
- Unconditional lien releases from any and all contractors, subcontractors and material suppliers;
- Warranty bond in the amount of 50% of the cost of the improvements for a 2-year period;

The property owners have completed the improvements to the satisfaction of the District and have provided all necessary documentation and bonding as required by the Agreement.

- ALTERNATIVES:**
1. Approve Resolution 2023-20 authorizing execution of the Irrevocable Offer of Dedication for the Painted Rock Lodge Water System Extension improvements.
  2. Do not approve Resolution 2023-20.

**FISCAL/RESOURCE IMPACTS:** There are no direct costs to the District for approving Resolution 2023-20 and executing the Irrevocable Offer of Dedication. The District will record the new assets on our books, depreciate them over time, and save for replacement in our long range CRP.

**RECOMMENDATIONS:** Staff recommends approval of Resolution 2023-20 authorizing execution of the Irrevocable Offer of Dedication for Painted Rock Lodge Water System Extension improvements.

**ATTACHMENTS:**

- Irrevocable Offer of Dedication
- Resolution 2023-20

**DATE PREPARED:** October 23, 2023

**Project Name:**

Painted Rock Lodge Water System Extension  
Project

**Recording Requested By and When**

**Recorded Mail to:**

Olympic Valley Public Service District  
A Public Agency  
PO Box 2026  
Olympic Valley, CA 96146

This document is exempt from recording fees,  
pursuant to Government Code 6103, 27383

*Above for Recorders Use Only*

**IRREVOCABLE OFFER OF DEDICATION**

The Undersigned owner(s), hereinafter referred to as “**OWNER(S)**”, of the property described below, do hereby make an Irrevocable Offer of Dedication to the Olympic Valley Public Service District, hereinafter referred to as “**DISTRICT**”, a Public Agency, its successors or assigns, the water facilities and all appurtenances and easement rights, hereinafter collectively referred to as the “**Water Facilities**”, all of which are described on the Improvement Plans for Painted Rock Lodge Water System Extension As-Built Drawings prepared by Auerbach Engineering Corp. dated October 2023; excluding the private water service laterals and appurtenances between the water meter boxes and the homes, and the Statement of “As-Built” Dollar Value as approved and inspected by the **DISTRICT**.

**OWNER(S)** hereby irrevocably convey, transfer and dedicate to **DISTRICT** all right, title, and interest in and to the **Water Facilities**, situated in Placer County, California, described and depicted on the following:

State of California Department of Transportation Encroachment Permit No. 0321-NUS0671

**OWNER(S)** has/have constructed or caused the construction and installation of the **Water Facilities** within the above-described property and do hereby assure and warrant to the **DISTRICT** (1) that the contractors, subcontractors, employees or agents of the **OWNER(S)** has/have been fully and completely paid; and (2) there exist no liens, encumbrances, stop notices or claims on the **Water Facilities** or by any of the contractors, subcontractors, employees, or agents of the **OWNER(S)** against the **Water Facilities** or against the **DISTRICT**.

*[Signature on Following Page.]*

Executed this \_\_\_\_ day of \_\_\_\_\_, 2023.

By: David Peter Frederick Hess,  
a private citizen

By: \_\_\_\_\_

Carlos Ramirez,  
a private citizen

By: \_\_\_\_\_





A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California    )  
County of                )

On \_\_\_\_\_, before me, \_\_\_\_\_, Notary Public, personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

\_\_\_\_\_  
NOTARY PUBLIC (Seal)

**ACCEPTANCE**

The OLYMPIC VALLEY PUBLIC SERVICE DISTRICT hereby accepts the above Irrevocable Offer of Dedication subject to and in accordance with the District's ordinances, rules and regulations regarding Water Facilities. In addition, subject to any warranty obligations of OWNER(S), District agrees that it shall hereafter own, maintain and repair the Water Facilities described above.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT,**  
a Public Agency

By: \_\_\_\_\_  
Dale Cox,  
Board President

**ATTEST,**

By: \_\_\_\_\_  
Jessica Asher,  
Board Clerk

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California    )  
County of                )

On \_\_\_\_\_, before me, \_\_\_\_\_, Notary Public, personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

\_\_\_\_\_  
NOTARY PUBLIC *(Seal)*

## RESOLUTION 2023-20

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ACCEPTING OFFER OF DEDICATION OF WATER FACILITIES FOR THE PAINTED ROCK LODGE WATER SYSTEM EXTENSION PROJECT

**WHEREAS**, David Peter Frederick Hess and Carlos Ramirez, private citizens (hereinafter referred to as (“Grantor”) entered into a Water Line Extension and Dedication Agreement (Agreement) on April 1, 2021 to provide water service to 5038 and 5048 River Road, APN 096-230-039-000 and 096-230-040-000, hereinafter referred to as the “Service Area”; and

**WHEREAS**, the affected properties lie within the District Water Service Territory and are currently connected to the District’s water system; and

**WHEREAS**, as part of the Agreement, Grantor was required to construct and dedicate certain Water Facilities (“Facilities”) to OVPSD which included approximately 110 lineal feet of 8-in pipe (67 lineal feet in 20-inch steel casing), a fire hydrant, and two (2) water service laterals with associated appurtenances (meter boxes, meters etc.) located within the Caltrans Highway 89 right of way; and

**WHEREAS**, dedication of the Facilities will be made by the Grantors’ execution and delivery of a standard form of Irrevocable Offer of Dedication (“IOD”); and

**WHEREAS**, OVPSD has received an IOD for water lines and appurtenances that are in proper form; and

**WHEREAS**, the Facilities described in the IOD meet OVPSD’s standards for acceptance, and the Grantor has supplied the necessary guarantee required under the Water Line Extension and Dedication Agreement; and

**WHEREAS**, the District holds and Own and Operate Encroachment Permit from Caltrans (Permit No. 0321-NUS0671) which allows for District access on and over the property to maintain, inspect, repair and replace the Facilities; and

**WHEREAS**, it would be in the best interests of OVPSD to accept the IOD referred to herein.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Olympic Valley Public Service District that:

1. The Irrevocable Offer of Dedication of the Facilities for the Painted Rock Lodge Water System Extension project are hereby accepted.
2. The President and Board Secretary are hereby authorized and directed to execute the Acceptance on the IOD and any other documents necessary to carry out the intent of this Resolution.

Olympic Valley Public Service District  
Resolution 2023-20  
Page 2

PASSED AND ADOPTED this 31<sup>st</sup> of October 2023 at a regular meeting of the Board of Directors of the Olympic Valley Public Service District by the following vote on roll call:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

APPROVED:

---

Dale Cox, Board President

ATTEST:

---

Jessica Asher, Board Secretary



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-1  
9 Pages

## FIRE DEPARTMENT REPORT

**DATE:** October 31, 2023  
**TO:** District Board Members  
**FROM:** Brad Chisholm, Fire Chief  
**SUBJECT:** Fire Department Report – Information Only

**BACKGROUND:** The discussion section below provides information from the Fire Department regarding operations and activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

**DISCUSSION:** **Training:**

**EMS:** Infrequent Skills, EMT cert. renewal, CPR/AED Skills, Medical & Trauma Assessment, Childbirth, CQI, Splinting/Bandaging, Shock, Diabetic Emergencies,  
**Fire/Rescue:** Radio Training, Forcible Entry, WT-21 operations, Ladders, Ropes, Hand Tools, SCBA, High Rise, Trench Rescue, Performance Standards, Stokes/Ropes, Elevator, Auto X, Forcible Entry, SOPs

**Public Education:**

Station visit for preschoolers, Defensible Space inquiries, Burn Ban Lifted

**Fire Prevention/Inspections:**

Plan Checks (6), Sprinkler Rough (2), Building Final (3), LPG (2), STR Defensible Space (25), Tent (4), Solar (0), Defensible Space - Commercial (6)  
Other: Numerous notifications of debris burning

**Equipment:**

Auto Extrication equipment in-service training

**Overtime (OT) & Forced Overtime (FOT) Hours:**

Regular OT hours for Current period: 231 hours (Sept. 20 - Oct. 24, 2023)  
Forced OT hours for Current period: 0 hours (Sept. 20 - Oct. 24, 2023)  
Days, since last report, dropped to 3 on duty (flex min staffing to 3): 0 days  
Year to Date OT hours: 2,036.50 hours  
Year to Date FOT hours: 226 hours

**Emergency Calls:**

Please see attached pages.

Total calls for the period: 25 (Sept. 20 - Oct. 24, 2023)

Year to Date 2023 calls: 579 (YTD 2022: 446 Calls)

**Notable Items:**

Received Auto- Extrication Tools

Working with Jessica Asher to transition FD to SharePoint

Meeting with Truckee-Tahoe Airport per JPA funding

JPA meeting with Caltrans

Engine 21 requires approximately \$14,000 of work during this year's annual maintenance check. The work is being performed by Siddons-Martin Emergency Group. The annual budget is \$20,000.

**Staffing and Employment:**

- We continue to run two shifts at minimum/flex staffing. Finalizing language to recruit FF/EMTs with a contract they become paramedic certified.

- Seasonal Firefighter program ended 10/15 and do not intend to continue it.

**Funding Strategies Considerations/Proposals:**

- Near Term: Fundraising, Sponsorships, Cost sharing

- Medium Term: Cost recovery, TOT/TBID funding

- Long Term: Tax measure

**ATTACHMENTS:** Total Record Volume by Incident Type Report (2 pages).

October 27<sup>th</sup> Siddons-Martin Emergency Group Engine 21 Work Order

Estimate (5 pages)

**DATE PREPARED:** October 30, 2023



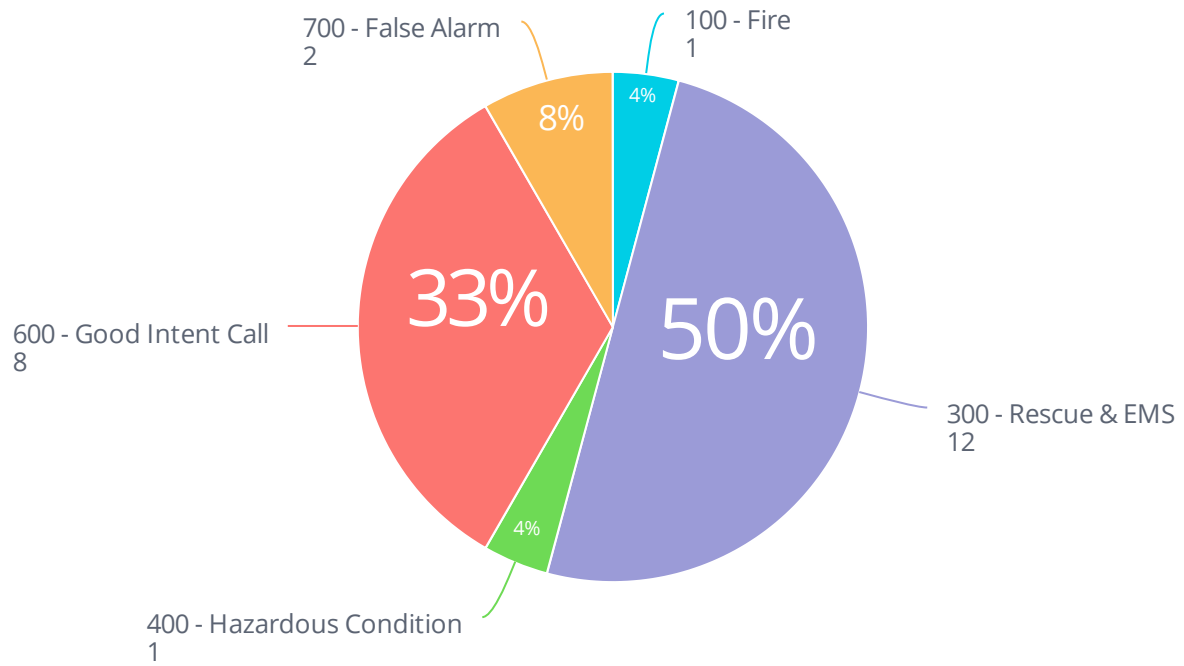
# Call Data by Incident Type ( Board Report)

Oct 24, 2023 1:25:08 PM [Fire Incidents](#)

Filter statement

Filters **Date Range** 9/20/23 to 10/24/23

Call volume by incident type group



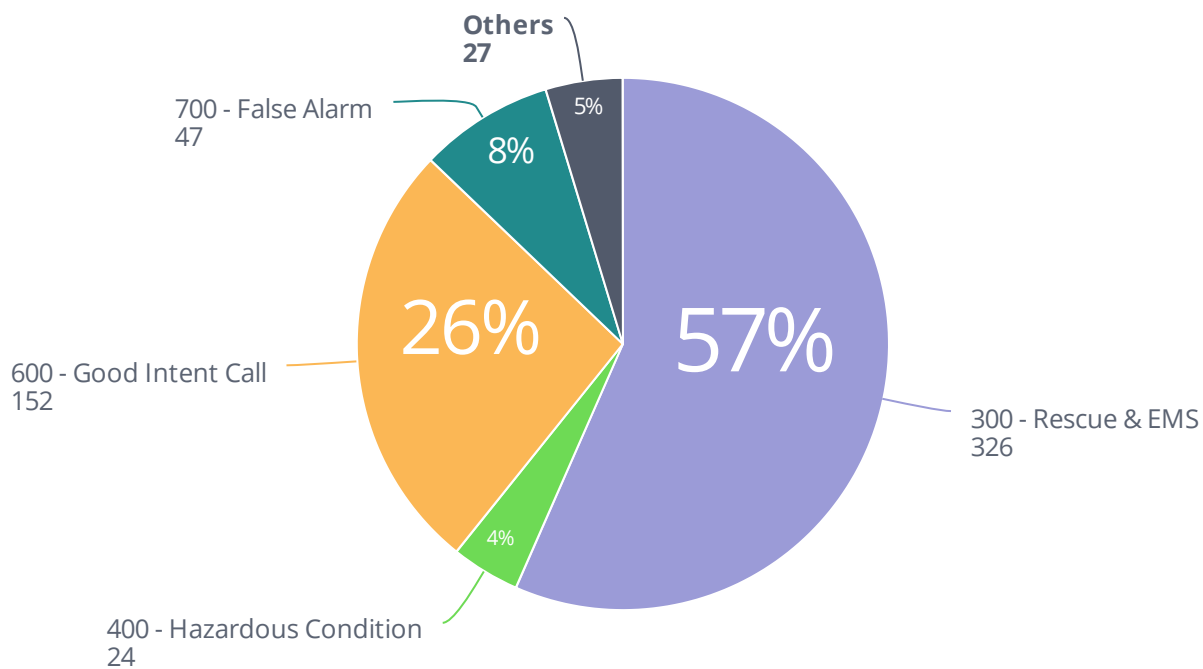
Total Incident Amount

25

Filter statement

Filters **Date Range** 1/1/23 to 10/24/23

Call volume by incident type group



Total Incident Amount

579



Siddons-Martin Emergency Group  
 3033 Waltham Way  
 Sparks, NV, 89434  
 USA  
 Phone: (775) 443-8074

# ESTIMATE

**DO NOT PAY**

Customer info:

Olympic Valley Fire Dept.  
 PO Box 2522  
 Olympic Valley, CA, 96146  
 USA

Document info:

Work order #: 322-000006792  
 Estimate date: 10/27/2023  
 Service advisor: Debra Morin  
 (AONP)

Unit info:

Job #: 058497  
 VIN: 1K9AF4M84HN058497  
 Unit: 058497  
 In / Out  
 Hours: 0/0  
 Miles: 0/0

Line #      Description:  
 1      **Condition:** Includes changing engine oil, oil filter(s), fuel filter(s), air filter, crankcase (element only), def filter, air dryer service (element only), transmission fluid and filters, coolant filter, pump oil and filter, differential fluid, complete chassis lubrication—104-point visual inspection with written report and estimates for needed repairs  
**Correction:** CRANKCASE BREATHER CLASS 3 LEAK WAS REPAIRED DURING SERVICE.

| Part description:                                  | Part #: | Qty: | Item price: | Total price: |
|--|---------|------|-------------|--------------|
| VAL PB ONE SOLUTION GEN2 15W40                     | 030962  | 6.25 | \$27.39     | \$171.20     |
| Fleetguard FS1065 Spin-On Fuel / Water Separator   | 248723  | 1.00 | \$97.61     | \$97.61      |
| OTR Spin-On Fuel Filter for Cummins ISB/B6.7 ISL/L | 248729  | 1.00 | \$76.35     | \$76.35      |
| FleetGuard Fuel Filter                             | 248731  | 1.00 | \$59.48     | \$59.48      |
| OIL FLEETGUARD LUBRICATION FILTER *D               | 166794  | 1.00 | \$95.50     | \$95.50      |
| FLEETGUARD AIR FILTER                              | 248715  | 1.00 | \$861.83    | \$861.83     |
| OTR SAE 75W-90 Synthetic Gear Oil 5-Gallon         | 176519  | 1.00 | \$314.45    | \$314.45     |
| CARTRIDGE, DESICCANT, AIR DRIER, AD-9, RX          | 249114  | 1.00 | \$55.82     | \$55.82      |
| CUMMINS CRANK CASE FILTER                          | 146874  | 1.00 | \$218.34    | \$218.34     |
| Baldwin Spin-on Coolant Filter                     | 249118  | 1.00 | \$13.31     | \$13.31      |

**Labor total: \$3,095.00      Parts total: \$1,963.89      Sublet total: \$0.00      Freight total: \$0.00      Line total: \$5,058.89**

Line #      Description:  
 2      **Condition:** Evacuate system and weigh Freon level. Replace OEM drier(s), clean compressor screen, clean evaporator screens, vacuum test system, recharge with Freon, and perform a system leak test.  
**Correction:** THIS WILL NOT BE NECESSARY IF LINE 12 IS APPROVED

| Part description:  | Part #: | Qty: | Item price: | Total price: |
|--|---------|------|-------------|--------------|
| <b>Labor total: \$1,045.00      Parts total: \$0.00      Sublet total: \$0.00      Freight total: \$0.00      Line total: \$1,045.00</b> |         |      |             |              |



Siddons-Martin Emergency Group  
3033 Waltham Way  
Sparks, NV, 89434  
USA  
Phone: (775) 443-8074

# ESTIMATE

**DO NOT PAY**

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Document info: Work order #: 322-0000006792

---

Line # Description:  
3 **Condition:** Drain and flush all fluids and any system contaminants. Check/Inspect all system components for leaks, bleed system, and remove and replace filter and fluid.  
**Correction:** WAITING ON P/S FILTER

| Part description:                               | Part #: | Qty: | Item price: | Total price: |
|---|---------|------|-------------|--------------|
| OTR SAE 85W-140 Multi-Purpose Gear Oil 5-Gallon | 249022  | 1.00 | \$227.78    | \$227.78     |

---

|                              |                              |                             |                              |                             |
|------------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| <b>Labor total: \$685.00</b> | <b>Parts total: \$227.78</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$912.78</b> |
|------------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|

---

Line # Description:  
4 **Condition:** Remove wheels/tires for complete brake system evaluations. The fee will be credited should additional brake repairs be approved while disassembled  
**Correction:** SEE LINE 8 / WAITING ON APPROVAL TO REASSEMBLE.

| Part description: | Part #: | Qty: | Item price: | Total price: |
|-------------------|---------|------|-------------|--------------|
|-------------------|---------|------|-------------|--------------|

---

|                              |                            |                             |                              |                             |
|------------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|
| <b>Labor total: \$475.00</b> | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$475.00</b> |
|------------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|

---

Line # Description:  
5 **Condition:** Commentary Apparatus Inspection  
**Correction:** COMPLETED WITH RECOMMENDATIONS

| Part description: | Part #: | Qty: | Item price: | Total price: |
|-------------------|---------|------|-------------|--------------|
|-------------------|---------|------|-------------|--------------|

---

|                              |                            |                             |                              |                             |
|------------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|
| <b>Labor total: \$197.50</b> | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$197.50</b> |
|------------------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|

---



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# ESTIMATE

**DO NOT PAY**

Document info: Work order #: 322-0000006792

|  |   |                             |                              |                               |  |
|--|---|-----------------------------|------------------------------|-------------------------------|--|
| Line #   | Description:  |                             |                              |                               |  |
| 6  | <b>Condition:</b> Quality Control Check<br><b>Correction:</b> |                             |                              |                               |  |
| Part description:                                  | Part #:   | Qty:                        | Item price:                  | Total price:                  |  |
| OTR Group Size 31S Gold Anchor Bonded Heavy Duty T | 249075  | 6.00                        | \$234.98                     | \$1,409.89                    |  |
| <b>Labor total: \$0.00</b>                         | <b>Parts total: \$1,409.89</b>                                | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$1,409.89</b> |  |

|                              |  |                             |                              |                             |  |
|------------------------------|--|-----------------------------|------------------------------|-----------------------------|--|
| Line #                       | Description:   |                             |                              |                             |  |
| 7                            | <b>Condition:</b> WINDSHIELD WASHER PUMP IS INOPERABLE<br><b>Correction:</b> RECOMMEND REMOVE AND REPLACE PUMP |                             |                              |                             |  |
| Part description:            | Part #:  | Qty:                        | Item price:                  | Total price:                |  |
|                              |  |                             |                              |                             |  |
| <b>Labor total: \$327.85</b> | <b>Parts total: \$0.00</b>   | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$327.85</b> |  |

|                                |  |                             |                              |                               |  |
|--------------------------------|--|-----------------------------|------------------------------|-------------------------------|--|
| Line #                         | Description:   |                             |                              |                               |  |
| 8                              | <b>Condition:</b> LEFT STEER AXLED SEAL HAS CLASS 2 LEAK<br><b>Correction:</b> RECOMMEND REMOVE AND REPLACE SEAL |                             |                              |                               |  |
| Part description:              | Part #:  | Qty:                        | Item price:                  | Total price:                  |  |
|                                |  |                             |                              |                               |  |
| <b>Labor total: \$1,967.10</b> | <b>Parts total: \$0.00</b>   | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$1,967.10</b> |  |

|                              |  |                             |                              |                             |  |
|------------------------------|--|-----------------------------|------------------------------|-----------------------------|--|
| Line #                       | Description:   |                             |                              |                             |  |
| 9                            | <b>Condition:</b> 3 BATTERIES FAILED TEST<br><b>Correction:</b> RECOMMEND REMOVE AND REPLACE ALL BATTERIES (6) |                             |                              |                             |  |
| Part description:            | Part #:  | Qty:                        | Item price:                  | Total price:                |  |
|                              |  |                             |                              |                             |  |
| <b>Labor total: \$327.85</b> | <b>Parts total: \$0.00</b>   | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$327.85</b> |  |



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# ESTIMATE

**DO NOT PAY**

Document info: Work order #: 322-0000006792

|        |   |                            |                             |                              |                             |
|--------|---|----------------------------|-----------------------------|------------------------------|-----------------------------|
| Line # | Description:  |                            |                             |                              |                             |
| 10     | <b>Condition:</b> FRONT CRANK SEAL HAS CLASS 2 LEAK AND BLOCK HEATER IS LEAKING AT RIGHT SIDE OF BLOCK<br><b>Correction:</b> RECOMMEND STEAM CLEAN AND DYE OIL TO FIND LOCATION OF LEAK |                            |                             |                              |                             |
|        | Part description:   | Part #:                    | Qty:                        | Item price:                  | Total price:                |
|        | <b>Labor total: \$395.00</b>  | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$395.00</b> |

|        |  |                            |                             |                              |                           |
|--------|--|----------------------------|-----------------------------|------------------------------|---------------------------|
| Line # | Description:   |                            |                             |                              |                           |
| 11     | <b>Condition:</b> TIRE CHAIN DAMAGE TO OUTSIDE REAR DUALS AND STEER TIRES ARE 5/39TH AND CONSIDERED OUT OF SERVICE PER NFPA STANDARD.<br><b>Correction:</b> RECOMMEND TIRE SHOP FOR TIRE REPLACEMENT |                            |                             |                              |                           |
|        | Part description:  | Part #:                    | Qty:                        | Item price:                  | Total price:              |
|        | <b>Labor total: \$0.00</b>   | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$0.00</b> |

|        |  |                            |                             |                              |                             |
|--------|--|----------------------------|-----------------------------|------------------------------|-----------------------------|
| Line # | Description:   |                            |                             |                              |                             |
| 12     | <b>Condition:</b> A/C COMPRESSOR IS LEAKING AT FRONT SEAL<br><b>Correction:</b> RECOMMEND REMOVE AND REPLACE COMPRESSOR. THIS WILL NEGATE THE NEED FOR THE AC SERVICE AS IT WILL BE DONE AS PART OF THIS REPAIR. |                            |                             |                              |                             |
|        | Part description:  | Part #:                    | Qty:                        | Item price:                  | Total price:                |
|        | <b>Labor total: \$790.00</b>   | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$790.00</b> |

|        |  |                            |                             |                              |                             |
|--------|--|----------------------------|-----------------------------|------------------------------|-----------------------------|
| Line # | Description:   |                            |                             |                              |                             |
| 13     | <b>Condition:</b> VGT ACTUATOR IS LEAKING COOLANT<br><b>Correction:</b> RECOMMEND REMOVE AND REPLACE VGT AND REPROGRAM |                            |                             |                              |                             |
|        | Part description:  | Part #:                    | Qty:                        | Item price:                  | Total price:                |
|        | <b>Labor total: \$592.50</b>   | <b>Parts total: \$0.00</b> | <b>Sublet total: \$0.00</b> | <b>Freight total: \$0.00</b> | <b>Line total: \$592.50</b> |



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USA  
Phone: (775) 443-8074

# ESTIMATE

**DO NOT PAY**

---

Document info: Work order #: 322-0000006792

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### Total of All Services

|               |            |               |            |
|---------------|------------|---------------|------------|
| Labor total   | \$9,897.80 | Shop supplies | \$250.00   |
| Parts total   | \$3,601.56 | Sublet total  | \$0.00     |
| Freight total | \$0.00     | Sales tax     | \$1,136.38 |

**Estimate total: \$14,885.74**



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-2  
4 Pages

## WATER & SEWER OPERATIONS REPORT

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Brandon Burks, Operations Manager

**SUBJECT:** Operations & Maintenance Report for September 2023 – Information Only

**BACKGROUND:** The following is a discussion of the District’s operations from the month noted above. It also includes the maintenance activities performed by the Operations Department that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

**DISCUSSION:** Flow Report – September 2023

|                              |                            |                        |
|------------------------------|----------------------------|------------------------|
| Water Production:            |                            | 10.82 MG               |
| Comparison:                  |                            | 1.11 MG more than 2022 |
| Sewer Collection:            |                            | 4.42 MG                |
| Comparison:                  |                            | 0.36 MG more than 2022 |
| Aquifer Level:               | September 30, 2023:        | 6,186.3'               |
|                              | September 30, 2022:        | 6,182.3'               |
|                              | Highest Recorded:          | 6,192.0'               |
|                              | Lowest Recorded:           | 6,174.0'               |
| Creek Bed Elevation, Well 2: |                            | 6,186.9'               |
| Precipitation:               | September 2023:            | 0.78"                  |
|                              | Season to date total:      | 86.12"                 |
|                              | Season to date average:    | 523.54"                |
|                              | % to year to date average: | 160.86%                |

**Flow Report Notes:**

- The *Highest Recorded Aquifer Level* represents a rough average of the highest levels measured in the aquifer during spring melt period.



- The *Lowest Recorded Aquifer Level* is the lowest level recorded in the aquifer at 6,174.0 feet above mean sea level on October 5, 2001. This level is not necessarily indicative of the total capacity of the aquifer.
- The *Creek Bed Elevation* (per Kenneth Loy, West Yost Associates) near Well 2 is 6,186.9 feet.
- *Precipitation Season Total* is calculated from October 2022 through September 2023.
- The true *Season to date Average* could be higher or lower than the reported value due to the uncertainty of the Old Fire Station precipitation measurement during the period 1994 to 2004.
- In October 2011 the data acquisition point for the aquifer was changed from Well 2 to Well 2R.

### Leaks and Repairs

#### Water

- The District issued nine leak/high usage notifications.
- Responded to zero after-hours customer service calls.

#### Sewer

- Responded to zero after-hours customer service calls.

### Vehicles and Equipment

#### Vehicles

- Cleaned vehicles and checked inventory.

#### Equipment

- Cleaned equipment.

### Operations and Maintenance Projects

#### 1810 Olympic Valley Road (Old Fire Station)

- Inspected and tested the generator.
- General housekeeping.

#### 305 Olympic Valley Road (Administration and Fire Station Building)

- Inspected and tested the generator.

### Water System Maintenance

- Three bacteriological tests were taken in September: one at 1810 Olympic Valley Road, one at Everline Resort and one at Zone 3 Booster Station; All three samples were reported absent.
- Positive Coliform samples were reported in October. Everline Resort, Zone Three Booster Station and 3103 Sierra Crest Place were positive for coliform and negative for E.coli. All sites were repeat sampled and came back negative for coliform and E.coli. Chlorination of the entire system was implemented

under direction of California State Water Boards, Division of Drinking Water. System flushing is ongoing while the system is chlorinated as well.

- Leak detection services performed: two.
- Customer service turn water service on: zero.
- Customer service turn water service off: zero.
- Responded to zero customer service calls with no water.

#### Operation and Maintenance Squaw Valley Mutual Water Company

- Assisted new operators with transition.

#### Sewer System Maintenance

- Check for I and I issues.
- Sewer cleaning.

#### Telemetry

- The rainfall measurements for the month of September were as follows:  
Nova Lynx: 0.78", Palisades Tahoe Snotel: 1.40".

#### Administration

- Monthly California State Water Boards report.

#### Services Rendered

- Underground Service Alerts (24)
- Pre-remodel inspections (0)
- Final inspections (0)
- Fixture count inspections (0)
- Water service line inspections (3)
- Sewer service line pressure test (2)
- Sewer service line inspections (0)
- Sewer main line inspections (0)
- Water quality complaint investigations (0)
- Water Backflow Inspections (0)
- FOG inspections (0)
- Second Unit inspection (0)

#### Other Items of Interest

- Training – SDRMA Online class.

**ATTACHMENTS:** Monthly Water Audit Report

**DATE PREPARED:** October 18, 2023

# Olympic Valley Public Service District - Monthly Water Audit Report

Audit Month: September Report Date: October 31, 2023 Performed By: Brandon Burks  
Year: 2023

Meter Reader: Jason McGathey Reading begin Date & Time: 10/2/23 8:30 AM  
Reading end Date & Time: 10/2/23 11:00 AM  
Total lag time: 2:30:00

Begin Audit Period: 8/31/23 12:00 AM  
End Audit Period: 10/2/23 12:00 AM

---

Total Metered Consumption for audit period specified (including hydrant meters): 8,713,365

Additional Consumption - Unmetered

Fire Department Use: 10,000

Hydrant Flushing: 25,000

Blow-Off Flushing: \_\_\_\_\_

Sewer Cleaning: 10,000

Street Cleaning: \_\_\_\_\_

Well Flushing: \_\_\_\_\_

Tank Overflows: \_\_\_\_\_

Unread Meter Estimated Reads: \_\_\_\_\_

Other:Hydrant meters \_\_\_\_\_

Total Unmetered Consumption (for audit period specified): 45,000

Estimated Unknown Loss - Unmetered

Known Theft: \_\_\_\_\_

Known Illegal Connections: \_\_\_\_\_

Total Estimated leaks that have been repaired: 300,000

Total Estimated Unmetered (for audit period specified): 300,000

---

Total Production for audit period specified: 11,739,344

Total Metered/Unmetered Consumption for audit period specified: 9,058,365

**Total Water Loss (Production - Consumption): 2,680,979**

---

**Comments:** The production totals are different than the monthly report due to a different time frame being used. The District continues to look for leaks. A large leak was found and repaired east of the stables in October.

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\* Note - All Production & Consumption Totals In U.S. Gallons \*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-3  
3 Pages

## ENGINEERING REPORT

**DATE:** October 31, 2023

**TO:** District Board Members

**FROM:** Dave Hunt, District Engineer

**SUBJECT:** Engineering Report – Information Only

**BACKGROUND:** The discussion section below provides information from the District Engineer on current projects and the department's activities that are not the subject of a separate report. This report has been prepared to provide new information and recent progress only.

**DISCUSSION:** Meetings

The District Engineer participated in the following meetings in the last month:

- OVPSD Board Meeting
- Finance Committee Meeting
- Monthly Planning Meeting – Staff
- District Engineer – General Manager Meeting – Weekly
- District Engineer, Junior Engineer Meeting – Frequent
- OVGMP Water Management Action Plan Workshop – OVGMP Technical Advisory Group
- Everline Resort & Spa – Technical Review Committee Meeting
- OV-4 Community Meeting
- Bike Trail Snow Removal Meeting - staff
- Operations Department Strategic Planning Discussion – GM, OM, DE, Ops 3 Specialist
- Performance Evaluation – DE, Assistant Engineer
- CSDA Training – Best Practices for Board/Staff Roles and Communication
- CSDA Training – HR Bootcamp
- CSDA Training – Financial Management for Special Districts

## **Capital Projects – Active**

### **OVPSD/Mutual Water Company Emergency Intertie Project**

- Survey, design, and permitting are underway and will continue through summer 2023. 60% design documents by October 27, 90% design documents by December 29, Final design documents by January 26, 2024, Bid period February 2024.
- Staff will resume cost share discussions with MWC Board after delivery of 60% cost estimate in October.
- Construction is anticipated to start May 2024.

### **Water Meter Replacement Project**

- Installation of new meters and endpoints is ongoing.

### **Zone 3 Tank Coating Project**

- Project was complete and accepted in September.

### **West Tank Coating Project**

- 11-month warranty inspection was completed on September 19. Several very minor imperfections were noted during the inspection and will be repaired by the tank diving contractor in Spring 2024.

## **Planning Projects - Active**

### **OVGMP – Water Management Action Plan**

- OVGMP Technical Advisory Group workshop was held on October 12, 2023.
- Dwight Smith presented the details of the Final Draft Water Management Action Plan Technical Memorandum.
- District awaiting formal comments from Valley pumpers on WMAP Technical Memorandum.
- Next steps include working with valley pumpers to prepare and execute a Memorandum of Agreement, which is anticipated to take place in early Spring 2024.

### **Engineering Department Activities – On-Going**

- Residential plan reviews and contractor/owner coordination for new and remodel construction
- GIS database updates and Viewworks implementation
- Water and Sewer Code and Technical Specification updates
- Granite Chief “A” Line Replacement Project
- Painted Rock Lodge Waterline Extension Project dedication documents

**ATTACHMENTS:** None

**DATE PREPARED:** October 25, 2023



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-4  
8 Pages

## ADMINISTRATION & OFFICE REPORT

**DATE:** October 31, 2023  
**TO:** District Board Members  
**FROM:** Jessica Asher, Board Secretary  
**SUBJECT:** Administration & Office Report – Information Only

**BACKGROUND:** The following is a discussion of office activities and brief status reports regarding administration that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

**DISCUSSION:** Document Management System (DMS) Project  
At the time of writing this report, 100% of the *Customer files, Subject, and Project* files stored within the District's central filing cabinets and all of the Board Secretary's permanent records, have been scanned. Following the completion of the central filing cabinets, additional cabinets located in the General Manager's Office (40% completed) and Board Secretary's office (50% completed) have been scanned.

### California Special Districts Association (CSDA)

The District's membership with CSDA runs on a calendar year and the District recently received the 2024 membership renewal fees. The cost of membership is \$9,000 annually, which is a 2.1% increase over the prior year. The District greatly benefits from the CSDA's legislative advocacy work and professional development opportunities. A pamphlet of the 2023 CSDA highlights is attached to this report.

### SDRMA Worker's Compensation Refund

After completing our annual workers compensation audit, the District received a refund of \$1,330 from fiscal year 2023. The District prepays worker's compensation every year and then normally receives a refund at the end of the fiscal year based on the actual wages paid.

Winter Newsletter Topics

Staff is seeking topic suggestions for the upcoming winter newsletter. If any Board members have newsletter suggestions, please contact Jessica Asher, Board Secretary.

**ATTACHMENTS:** 2023 CSDA Highlights

**DATE PREPARED:** October 25, 2023





# 2023

## HIGHLIGHTS



### ENHANCED TECHNOLOGY

**CSDA Is Working On Technology Upgrades That Will Enhance Your Experience With Our Association.**



**A new year-round CSDA mobile app will be launched in the beginning of the year**

- » Real-time updates
- » Event notifications
- » Connection with your peers



**Coming soon! Website updates:**

- » Easy access to information and resources
- » Engagement opportunities



### INVESTMENT OPTIONS FOR SPECIAL DISTRICTS

**New CSDA Member Program Launched: California CLASS**

Established in 2022, California CLASS serves California public agencies and can be a great tool for enhancing your agency's portfolios' diversification.

- **100+** participants
- **~\$750 million** assets managed
- **\$2 million+** earned in investment income in Prime Fund July 2022-July 2023.

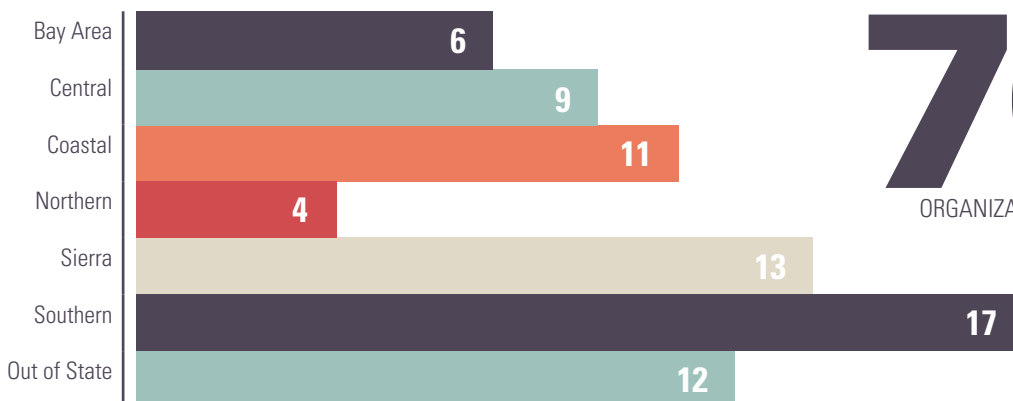
**Learn More:** [www.californiaclass.com](http://www.californiaclass.com)

## CSDA MISSION

*California Special Districts Association is the voice for all special districts, providing members with the resources necessary to best serve their communities.*

## MEMBERSHIP

**New Members by CSDA Network:**



**70+**  
ORGANIZATIONS JOINED IN 2023

## ENGAGEMENT



**90,000+**  
people reached on social  
media channels



**705,000+**  
visitors to the CSDA website



**16,000+**  
engaged in CSDA Communities

CSDA's redesigned eNews and magazine added 8 new sections of engaging and informative content and a refreshed design that provides better readability for members.

- **78,000+** *California Special Districts* magazines distributed to agencies and Legislators
- **11,000+** Recipients of weekly *CSDA eNews*

## COURT REPRESENTATION FOR SPECIAL DISTRICT INTERESTS



TRACKED

**12+**  
CASES

- California Supreme Court
- Ninth Circuit Court of Appeals
- U.S. Supreme Court

APPROVED

**4**

**BRIEFS FOR FILING,  
WITH 2 MORE IN  
CONSIDERATION**

**Issues Addressed:**

- Impact Fees adopted pursuant to the Mitigation Fee Act
- California Public Records Act
- Rate-setting under Proposition 218
- Labor Code – Wage Order Claims

## PROFESSIONAL DEVELOPMENT



**ANNUAL CONFERENCE  
& EXHIBITOR SHOWCASE**

**31%**  
First-Time Attendees

**20%**  
First-Time Exhibitors

**15%**  
Attendees Growth  
(yr/yr)

**21%**  
Registration Growth  
**WEBINAR,  
WORKSHOP AND  
CONFERENCE**

**33%**  
Viewership Growth  
**ON DEMAND**

# 2023 CSDA ANNUAL AWARDS

## WINNING SUBMISSIONS FROM EACH CATEGORY:

**Exceptional Public Outreach & Advocacy Award (Large District Category):** Tahoe City Public Utility District for its *Action to Protect Communities from Wildfires*

**Exceptional Public Outreach & Advocacy Award (Small District Category):** Reclamation District No. 1000 for its public relations campaign *4Natomas - Levees. Lift Pumps. Lives. Longevity.*

**Innovative Project of the Year Award (Large District Category):** Orange County Water District and Orange County Sanitation District for their *Recycling 100 Percent Local Reclaimable Wastewater Flows into High-Quality Drinking Water*

**Innovative Program of the Year Award (Small District Category):** Camarillo Health Care District for its *Adventures in VR* program.

**Excellence in Technology Award:** Soquel Creek Water District for using innovative technologies to ensure a sustainable water supply

**Chapter of the Year Award:** Tuolumne County Special Districts Association

**Staff Member of the Year Award:** Bridgette Burton, Management Analyst/ Board Secretary, Big Bear Area Regional Wastewater Agency

**Board Member of the Year Award:** Charley Wolk, Fallbrook Public Utility District

**General Manager of the Year Award:** Peter J. Kampa, CSDM, Groveland Community Services District

**Ralph Heim Public Outreach & Advocacy Award:** Emily Barnett, Communication Services & Inter Governmental Relations Manager, Central Contra Costa Sanitary District

**William Hollingsworth Award of Excellence (pictured below):** Vincent Ferrante, Moss Landing Harbor District



## BUSINESS AFFILIATES



### DIAMOND LEVEL



### PLATINUM LEVEL



### GOLD LEVEL

Brown Armstrong Accountancy Corporation

CalTRUST

Centrica Business Solutions

Chase Bank

Cole Huber LLP

Complete Paperless Solutions

Eide Bailly CPAs

Enterprise Automation

Kosmont Financial Services

National Demographics

Corporation (NDC)

NBS

Nextdoor, Inc.

Nossaman, LLP

Sitelogiq

Slovak Baron Empey Murphy & Pinkney LLP

Tyler Technologies, Inc.

Vasquez & Company LLP

VC3

Witt O'Brien's

# SPECIAL DISTRICT LEADERSHIP FOUNDATION

61



Certified Special District Managers Designated

278



Certificates in Special District Governance Awarded

**NEW!**

**ESSENTIAL LEADERSHIP SKILLS CERTIFICATE LAUNCHED**



RECOGNITION PROGRAM FOR ASPIRING MANAGERS

## ESSENTIAL LEADERSHIP SKILLS CERTIFICATE

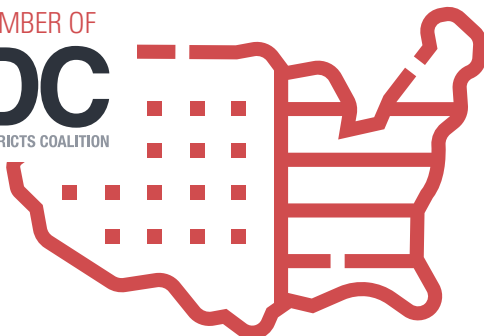
Offers special district employees who are aspiring to be general managers the opportunity to be recognized for learning essential skills needed for success in local government leadership.

[www.sdlf.org](http://www.sdlf.org)

## NATIONAL SPECIAL DISTRICTS COALITION

FOUNDING MEMBER OF

**NSDC**  
NATIONAL SPECIAL DISTRICTS COALITION



- Direct engagement in Washington D.C. promoting priority policy initiatives including the Special Districts Recognition Act developed to place a formal definition for special districts nationally
- Forged coalition to curb federal regulations hindering fire retardant use on wildfires
- Joined the national Public Finance Network as an advocate for favorable public finance policies
- Helped prevent removal of consideration of park and recreation projects from the Fiscal Year 2024 Community Project Funding Program
- Established 3 new policy advisory groups to engage on federal and state issues with districts across the country

# ADVOCACY: THE VOICE OF SPECIAL DISTRICTS



## CSDA Sponsored Legislation

- » **AB 557 (Hart) Brown Act** – Emergency remote meetings
- » **SCR 52 (Alvarado-Gil)** – Special Districts Week



# 3,000



Reviewed  
State Bills

# 1,183



Actively  
Tracked Bills

# 97



Adopted Priority  
Positions on Bills



## At the Forefront of the Fight Against an Existential Threat to Special District Services

When the California Business Roundtable filed Initiative 21-0042A1 (now #1935) to retroactively incapacitate the ability of special districts and other agencies to fund government services, CSDA immediately adopted an oppose position, joined a coalition with key stakeholders, and began educating its membership. These efforts are gaining traction.

- » **ACA 13 (Ward) Protect and Retain the Majority Vote Act** – CSDA was one of the original supporters of this constitutional amendment to uphold the majority vote and force measures like Initiative #1935 to meet the same voter thresholds they seek to impose on others. ACA 13 was approved by two-thirds of each house of the State Legislature to place on the November 2024 statewide ballot.
- » **Preelection Challenge to Initiative #1935** – CSDA moved swiftly to support the filing of the Governor and Legislature's preelection challenge to Initiative #1935, asking the California Supreme Court to conduct preelection review and prevent the measure from being placed on the ballot.
- » **Special District Resolutions in Opposition** – Over 111 special districts have now adopted a board resolution in opposition to Initiative #1935.



## Protecting Local Revenue and Resources

As one of the most efficient and effective forms of government, special districts often do more with less. CSDA is fighting in the Capitol to ensure special districts have the resources they need to deliver the services their communities depend on.

- » **ACA 1 (Aguiar-Curry) 55 Percent Vote Threshold** – CSDA secured inclusion of special districts when this constitutional amendment was originally introduced in a prior session; ACA 1 passed the Legislature and voters will now decide whether to afford special districts and other local agencies with the same financing tools they previously approved for school districts.
- » **AB 516 (Ramos) Mitigation Fee Act** – Led efforts to resolve issues created by revisions to audit requirements for development project fees.
- » **AB 1713 (Gipson) Federal Funding** – Joined local agency stakeholders in opposition to this bill which would have created overly broad reporting requirements.
- » **AB 1490 (Lee) Housing** – Secured amendments to drop provisions that could have potential to threaten fee-related revenue that may be necessary for covering the costs of development projects, as a result, CSDA moved to a Neutral position.
- » **AB 1637 (Irwin) Web Domain Mandate** – CSDA worked with a coalition with an Oppose Unless Amended position that resulted in an amendment limiting the bill's requirement that all local governments transition to .gov websites to apply to cities and counties only.



## Surplus Land Act

In response to California’s housing challenges, the State Legislature has taken a critical look at numerous housing-related policies, some of which would lead to unintended or counter-productive consequences if not for the CSDA-led local government coalition advocating on behalf of those who provide the essential services that support housing and affordable living.

- » **SB 747 (Caballero)** – Support with Negotiated Amendments
- » **AB 480 (Ting)** – Neutral with Amendments
- » **AB 457 (Patterson, Joe)** – Neutral with Amendments
- » **SB 34 (Umberg)** – Neutral with Amendments
- » **SB 229 (Umberg)** – Neutral with Amendments
- » **SB 634 (Becker)** – Opposed Unless Amended



## Protecting Operations Through Advocacy

Special districts employ over 160,000 front-line workers and contract for the design and construction of much of California’s core infrastructure. CSDA worked to ensure these local service specialists can best serve the communities that rely on special districts.

- » **AB 400 (Rubio, Blanca)** – Design-Build: Support
- » **AB 504 (Reyes)** – Sympathy Strikes: Oppose
- » **AB 1484 (Zbur)** – Temporary Workforce: Oppose
- » **SB 149 (Caballero)** – California Environmental Quality Act: Support
- » **SB 252 (Gonzalez)** – CalPERS Divestment: Oppose
- » **SB 399 (Wahab)** – Political Job Duties: Oppose
- » **SB 706 (Caballero)** – Progressive Design-Build: Support
- » **SB 799 (Portantino)** – Unemployment Insurance: Oppose



## CARB Advance Clean Fleet (ACF) Zero Emission Medium-Duty and Heavy-Duty Vehicle Mandate

CSDA advocated directly with CARB members and staff, provided written comments, and testified in opposition to the regulation during the public hearing, citing timeline, cost, infrastructure and emergency response concerns. As a result of CSDA and coalition efforts, CARB instituted numerous revisions, expanding opportunities for exemptions and extensions, including a “Milestone” implementation option that provides special districts and other local agencies with significantly more time for implementation.

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California Special Districts Association  
 1112 I Street, Suite 200  
 Sacramento, CA 95814  
 toll-free: 877.924.2732  
[www.csda.net](http://www.csda.net)



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-5  
3 Pages

## MANAGEMENT REPORT

**DATE:** October 31, 2023  
**TO:** District Board Members  
**FROM:** Mike Geary, General Manager  
**SUBJECT:** Management Report – Information Only

**BACKGROUND:** The discussion section below provides information from the District's management on current projects and activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

**DISCUSSION:** The General Manager participated in the following meetings in September:

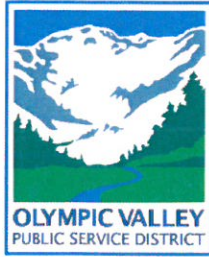
- Direct Reports – weekly with Fire Chief, Finance & Administration Manager, District Engineer, Operations Manager, and Program Manager / Board Secretary
- Finance Committee
- Retirement Lunch – Thomas Archer
- Fire Department Shop Stewards – Shop Stewards Gooding and Rogers and District Engineer Hunt
- Employee Appreciation Lunch – Operations Department
- Strategic Plan – Operations Dept. staff
- Taco Lunch Potluck – staff
- Fuels Management OV-4 Project Community Meeting
- Bike Trail Snow Removal – Placer County staff
- Bike Trail Snow Removal – staff
- Monthly Planning – staff
- Monthly T-TSA Managers
- Granite Chief A Line – representatives from Granite Chief Property Owners Association and staff
- Olympic Valley Groundwater Management Plan – Water Management Action Plan (WMAP) – Hydrogeologist consultant Dwight Smith and District Engineer Hunt
- Olympic Valley Groundwater Management Plan – Water Management Action Plan (WMAP) Technical Advisory Committee
- Succession Planning – staff

- Snowmaking Water Supply – Palisades Tahoe staff
- End-of-Summer Employee Appreciation Party Gathering at Tremigo

**ATTACHMENTS:** Letter of Resignation

**DATE PREPARED:** October 27, 2023





# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



October 24, 2023

Olympic Valley Public Service District  
attn: Board of Directors  
305 Olympic Valley Road  
P.O. Box 2026  
Olympic Valley, CA 96146

(via email)

RE: Resignation of General Manager Michael Geary

Dear Directors,

With mixed emotions, I submit my notice of resignation as General Manager of the Olympic Valley Public Service District. My time here has been truly rewarding, and I have been fortunate to work with an exceptional team and a supportive community. However, I have been presented with a slightly different opportunity and a chance for career development that I believe is the right path for me at this point in my professional career.

While the decision to leave OVPSD is difficult, I am incredibly proud of the work and accomplishments we have achieved together during the last twelve and a half years. I firmly believe that OVPSD is in an excellent position to move forward towards even greater success, with an exceptional team in place, and I trust that you will overcome any challenges that come your way.

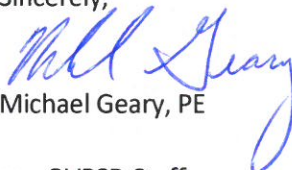
I plan to return to the Northstar County Services District to help fill needs they currently have, leveraging my experience to continue their successes in the myriad services they provide.

I want to express my heartfelt appreciation for the support I've received from the Valley's community and the Board of Directors. Your guidance, encouragement, and trust have been instrumental in making my time at OVPSD both enjoyable and productive. I am confident that OVPSD will continue to thrive in my absence, and I hope to maintain the relationships and friendships I have built during my time here.

My last day with OVPSD will be March 8, 2024, giving us time to ensure a smooth transition. I am committed to working closely with the Board and the management team to facilitate this transition and ensure that OVPSD's excellent work continues uninterrupted.

Thank you once again for the opportunities and support you have provided me during my tenure at OVPSD. I leave with many fond memories and a strong sense of pride in our collective achievements.

Sincerely,



Michael Geary, PE

cc: OVPSD Staff  
Tom Archer