

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



BOARD OF DIRECTORS MEETING AGENDA

Tuesday, January 31, 2023, at 8:30 A.M.

305 Olympic Valley Road, Community Room, Olympic Valley, CA

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code section 54953(b). The teleconference location is 647 Broadway, Dunedin, FL. 34698. The location is accessible to the public, and members of the public may listen to the meeting and address the Directors from the teleconference location.

Finance Committee on Monday, January 30, 2023, at 1:00 P.M.

The Committee will review finance-related items on this agenda.

305 Olympic Valley Road, Community Room, Olympic Valley, CA

Public comments will be accepted by the Board in-person until the close of public comment on each item. Comments may also be submitted to the Board Secretary at info@ovpsd.org or by mail at P.O. Box 2026, Olympic Valley, California 96146. The final mail and e-mail collection will be the day before the meeting at 2:00 p.m. The public will be allowed to speak on any agenda item as it is considered, which may not be taken in the order stated herein. Times, where provided, are approximate only. The District's Board of Directors may take formal action on any item.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at 530-583-4692 at least 48 hours preceding the meeting.

Documents presented for an open session to the governing body after distribution of the agenda packet are available for public inspection at the District office during normal District business hours and at the meeting.

A. Call to Order, Roll Call & Pledge of Allegiance

B. Community Informational Items. These non-action agenda items are dedicated to facilitate communications and share information within the Olympic Valley. The organizations include, but are not limited to:

- | | |
|-----------------------------------|--|
| B-1 Friends of Squaw Creek | B-6 Squaw Valley Property Owners Assn. |
| B-2 Friends of Olympic Valley | B-7 Mountain Housing Council |
| B-3 Olympic Valley Design Review | B-8 Tahoe Truckee Sanitation Agency |
| B-4 Olympic Valley MAC | B-9 Capital Projects Advisory (CAP) |
| B-5 Squaw Valley Mutual Water Co. | B-10 Firewise Community |

C. Public Comment / Presentation. Members of the public may address the board on items not on this agenda for up to three minutes; however, any matter that requires action by the governing body will, unless an emergency exists, be referred to staff for a report and possible action at a subsequent Board meeting.

D. Financial Consent Agenda. All items listed under this agenda item will be approved by one motion. These items are routine, non-controversial, and the finance-related items have been reviewed by the Finance Committee. There will be no separate discussion of these items unless a member of the audience, board, or staff requests the removal of an item for separate consideration. Any item removed for discussion will be considered after approval of the remaining Consent Agenda items.

- D-1 Operating Account Check Register
- D-2 Operations Enterprise Fund, Revenue vs. Expenditure/Balance Sheet
- D-3 Fire Government Fund, Revenue vs. Expenditure/Balance Sheet
- D-4 Capital Reserve Fund Balance Sheet/Income Statement
- D-5 Combined Revenues/Expenditures/Balance Sheet
- D-6 Fund Balance Statement
- D-7 Bike Trail Snow Removal, Revenue vs. Expenditure
- D-8 Capital Improvement Financial Progress Report
- D-9 Progress Payment – McClintock Accountancy – Fiscal Year 2021-2022 Audit
- D-10 Progress Payment – Farr West Engineering – OVPSD/SVMWC Emergency Intertie Project
- D-11 Progress Payment – McGinley & Associates OVGMP Six-Year Review & Report
- D-12 Progress Payment – Badger Meter – Water Meter Replacement Project
- D-13 Progress Payment – Sierra Controls – West Tank Recoating Project
- D-14 Progress Payment – Olympus & Associates – West Tank Recoating Project

E. Approve Minutes

- E-1 Minutes for the Regular Board of Directors meeting of December 13, 2022.

The Board of Directors will adjourn and reconvene as *The Olympic Valley Groundwater Management Plan (GMP) Implementation Group*.

A. Call to Order and Roll Call

B. Six-Year Review and Report

Proposed Action: Review item, accept public comment, and adopt Olympic Valley Groundwater Management Plan Implementation Group Resolution – 2023-01.

C. Adjourn

The Olympic Valley Groundwater Management Plan Implementation Group will adjourn and reconvene as the Olympic Valley Public Service District Board of Directors.

F. Old and New Business. Members of the public may address the board on each agenda item, up to three minutes or longer based on direction from the Board President.

F-1 Village at Palisades Tahoe Project Update.

Information Only: Receive update and accept public comment.

- Water
- Fire/EMS
- Sewer

F-2 Fuels Management Program

Information Only: Review item and accept public comment.

F-3 Annual Review of Purpose, Mission, and Core Values Statements

Proposed Action: Review items, accept public comment, provide direction to staff as needed, and approve statements.

F-4 Annual Review of Fire Department Mission, Vision, and Core Values

Proposed Action: Review items, accept public comment, provide direction to staff as needed, and approve statements.

F-5 Purchase of Certificate of Deposit (CD) with Protective Securities, Inc.

Proposed Action: Review item, accept public comment and approve purchase of CD with Protective Securities, Inc.

F-6 Enrollment in California CLASS

Proposed Action: Review item, accept public comment, adopt Resolution 2023-01 authorizing the District to participate and purchase shares of beneficial interest issued by the California CLASS, authorize the General Manager to execute registration documents, and approve an initial funding investment of \$2,000,000.

F-7 AB 2449 – Brown Act Legislation

Proposed Action: Review item, accept public comment, and provide direction to staff regarding hybrid meeting policy and Director attendance.

G. Management Status Reports

- G-1 Fire Department Report
- G-2 Water & Sewer Operations Report
- G-3 Engineering Report
- G-4 Administration & Office Report
- G-5 General Manager Report
- G-6 Legal Report (verbal)
- G-7 Directors Comments (verbal)

H. Adjourn

PURPOSE STATEMENT

The Olympic Valley Public Service District's purpose is to assume leadership in providing high-quality public services needed by the community.

MISSION STATEMENT

Olympic Valley Public Service District serves full-time and part-time residents, businesses, employees, and visitors in Olympic Valley. The mission is to provide leadership in maintaining and advocating for needed, high-quality and financially sound community services for the Valley. These include, but are not limited to water, emergency services, and sewer and garbage collection. The District will conduct its operations in a cost effective, conservation-minded, and professional manner, consistent with the desires of the community while protecting natural resources and the environment.

T-TSA BOARD MEETING SUMMARY

01/18/2023 Regular BOD Meeting

1) The January 18, 2023 Board meeting was held via Zoom videoconference:

a) 01/18/23 Meeting Video: <https://vimeo.com/791929938>

2) Public Comment (provided during Public Comment or Agenda items).

a) Sven Leff, TDRPD

3) No Sanitary Sewer Overflows.

4) Status Report:

a) Compliance Report:

- All plant waste discharge requirements were met for November and December.

b) Operations Report:

- Plant performed well through November and December.
- High flows were observed at the end of December due to a rain and snow event.
- Sodium hydroxide was added to the final effluent to maintain a neutral pH.
- The Water Information Management Solutions (WIMS) implementation is ongoing. Training is scheduled for the end of January.
- Due to weather and mechanical difficulties the completion of the digester cleaning project was delayed. Digester #29 anticipated to be back in service in January.
- Bi-annual centrifuge feed and centrate tanks cleaning and inspection completed.

c) Laboratory Report:

- Staff performed necessary laboratory testing.
- The Laboratory Information Management System (LIMS) software was presented at the 1/18/23 meeting.
- Lab staff in the process of implementing quality systems improvements.

d) Capital Projects Report:

- Projects Under Construction: 2021 Chlorine Scrubber Improvements, 2022 Control Room Upgrades, 2022 Digital Scanning of Sewer Lines, 2022 Plant Coating Project, 2022 Roof Repair Project and Additional Boiler Heating Redundancy Design Project.

e) Other Items Report:

• The Board approved:

- General Fund Warrants.
- Minutes of the Regular Board meeting on November 30, 2022.
- Military Leave Policy.
- Agency Debt Management Policy.
- Agency Investments into a ladder portfolio in US Treasury Securities and FDIC insured CD's.
- Purchases in excess of General Manager authority.
- Contract for legal services with Bartkiewicz, Kronick, and Shanahan.

• Other

- There was a presentation from HDR Engineering on the Agency Sewer Service Charge & Sewer Connection Fee Rate Studies. A final rate selection will be reached at the February Board meeting with a notice of public hearing following.
- Laboratory Director, Jason Hays, provided a presentation on the Laboratory Information Management System (LIMS) software.
- The 1/11/23 Finance Committee meeting was held in person. The 1/18/23 regular Board meeting was held via Zoom videoconference.



Sewer Rate Study

Prepared by HDR Engineering

Slide 16 of the 01/18/23 T-TSA Sewer Rate Study
Revenue Requirement Summary – Average Bill Comparison

Alternative 1	Present	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Annual Change		\$81.09	\$102.58	\$46.52	40.21	\$20.17
Annual Customer Bill (1 EDU)	\$306.00	\$387.09	\$489.67	\$536.19	\$576.40	\$596.58
% Change		26.5%	26.5%	9.5%	7.5%	3.5%
Monthly Customer Bill (1 EDU)	\$25.50	\$32.26	\$40.81	\$44.68	\$48.03	\$49.71
Monthly Change		\$6.76	\$8.55	\$3.88	\$3.35	\$1.68

Alternative 2	Present	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Annual Change		\$214.20	\$18.21	\$18.84	\$19.50	\$20.19
Annual Customer Bill (1 EDU)	\$306.00	\$520.20	\$538.41	\$557.25	\$576.76	\$596.94
% Change		70.0%	3.5%	3.5%	3.5%	3.5%
Monthly Customer Bill (1 EDU)	\$25.50	\$43.35	\$44.87	\$46.44	\$48.06	\$49.75
Monthly Change		\$17.85	\$1.52	\$1.57	\$1.63	\$1.68

Tahoe-Truckee Sanitation Agency
Monitoring and Reporting Program No. 2002-0030
WDID Number 6A290011000
Flow Monitoring Within Collection System: Flow Measurement
Olympic Valley Public Service District

DATE	<i>December 2022</i>		
	OVPSD Daily Flow MG	OVPSD 7 day Avg Flow MGD	OVPSD Peak Flow MGD
12/01/2022	0.111	0.146	0.329
12/02/2022	0.134	0.133	0.255
12/03/2022	0.218	0.133	0.528
12/04/2022	0.179	0.138	0.491
12/05/2022	0.134	0.142	0.250
12/06/2022	0.135	0.146	0.352
12/07/2022	0.135	0.149	0.245
12/08/2022	0.142	0.154	0.250
12/09/2022	0.185	0.161	0.301
12/10/2022	0.250	0.166	0.569
12/11/2022	0.198	0.168	0.491
12/12/2022	0.216	0.180	0.444
12/13/2022	0.178	0.186	0.398
12/14/2022	0.175	0.192	0.306
12/15/2022	0.206	0.201	0.390
12/16/2022	0.248	0.210	0.435
12/17/2022	0.417	0.234	0.795
12/18/2022	0.377	0.260	0.754
12/19/2022	0.359	0.280	0.755
12/20/2022	0.350	0.305	0.747
12/21/2022	0.372	0.333	0.778
12/22/2022	0.386	0.358	0.758
12/23/2022	0.404	0.381	0.764
12/24/2022	0.403	0.379	0.764
12/25/2022	0.385	0.380	0.764
12/26/2022	0.506	0.401	0.764
12/27/2022	0.595	0.436	0.981
12/28/2022	0.530	0.458	0.854
12/29/2022	0.563	0.484	0.865
12/30/2022	1.038	0.574	1.495
12/31/2022		0.665	
SUMMARY			
AVG	0.318	0.275	0.596
MAX	1.038	0.665	1.495
MIN	0.111	0.133	0.245

No reportable flow data for Olympic Valley from 12/31/22 to 1/2/2023 due to a power outage and a heavy winter storm preventing safe access to the site.

Tahoe-Truckee Sanitation Agency
Monitoring and Reporting Program No. 2002-0030
WDID Number 6A290011000
Flow Monitoring Within Collection System: Flow Measurement
Olympic Valley Public Service District

DATE	<i>November 2022</i>		
	OVPSD Daily Flow MG	OVPSD 7 day Avg Flow MGD	OVPSD Peak Flow MGD
11/01/2022	0.093	0.099	0.326
11/02/2022	0.096	0.098	0.157
11/03/2022	0.091	0.098	0.324
11/04/2022	0.109	0.098	0.206
11/05/2022	0.129	0.101	0.255
11/06/2022	0.105	0.102	0.315
11/07/2022	0.095	0.104	0.342
11/08/2022	0.095	0.104	0.167
11/09/2022	0.098	0.103	0.222
11/10/2022	0.109	0.106	0.297
11/11/2022	0.120	0.107	0.329
11/12/2022	0.123	0.106	0.236
11/13/2022	0.105	0.106	0.236
11/14/2022	0.098	0.107	0.208
11/15/2022	0.093	0.107	0.305
11/16/2022	0.095	0.106	0.195
11/17/2022	0.101	0.105	0.171
11/18/2022	0.113	0.104	0.185
11/19/2022	0.126	0.104	0.236
11/20/2022	0.142	0.110	0.266
11/21/2022	0.149	0.117	0.435
11/22/2022	0.154	0.126	0.287
11/23/2022	0.166	0.133	0.299
11/24/2022	0.199	0.149	0.398
11/25/2022	0.223	0.166	0.435
11/26/2022	0.221	0.175	0.523
11/27/2022	0.145	0.179	0.375
11/28/2022	0.107	0.174	0.296
11/29/2022	0.104	0.166	0.208
11/30/2022	0.112	0.159	0.263
SUMMARY			
AVG	0.124	0.121	0.283
MAX	0.223	0.179	0.523
MIN	0.091	0.098	0.157

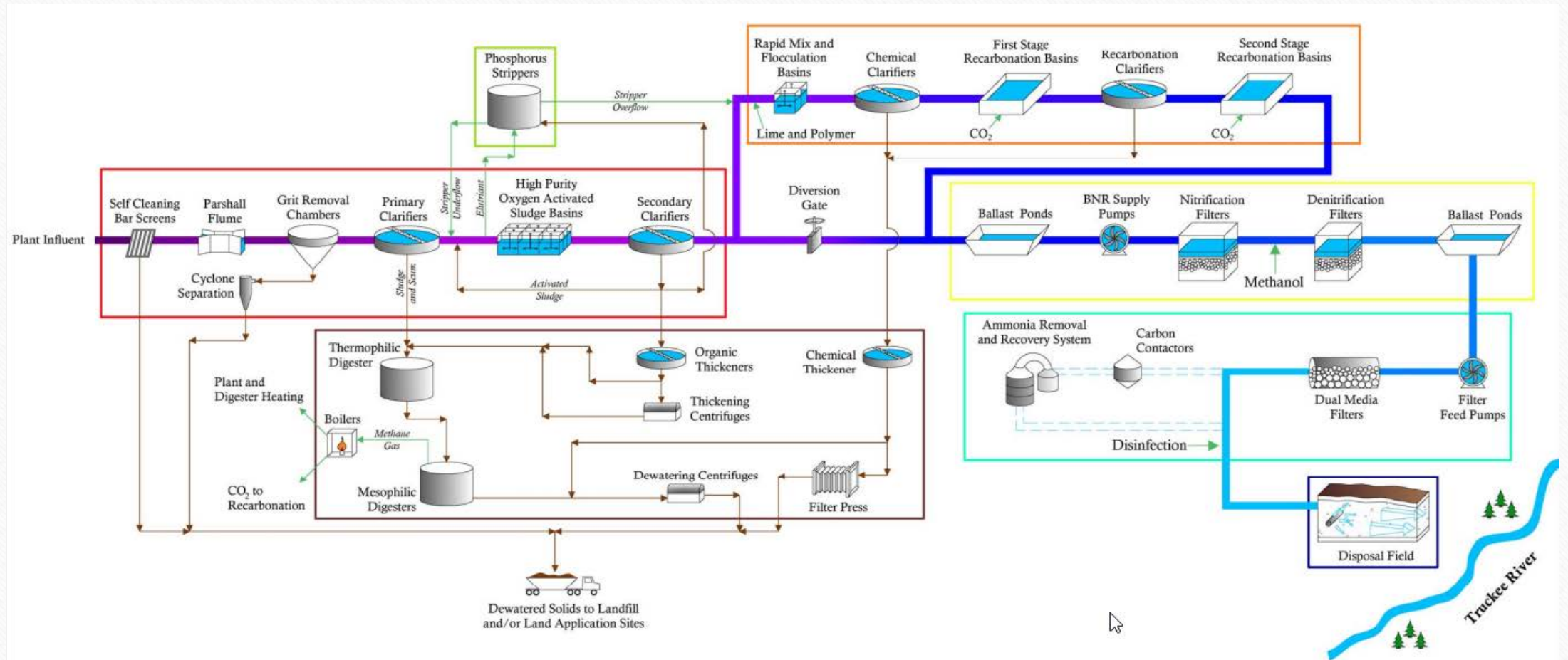


Tahoe Truckee Sanitation Agency

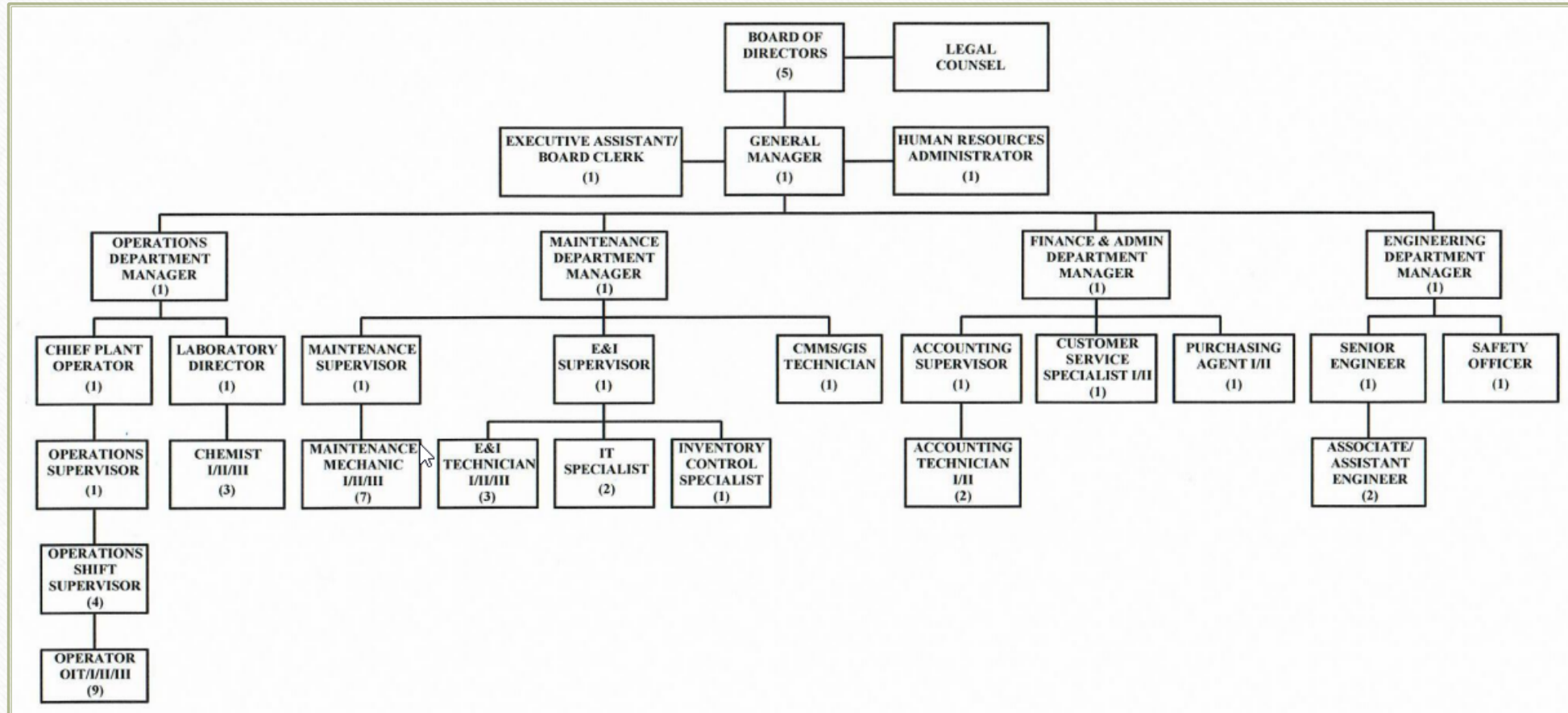
TTSA's Mission Statement

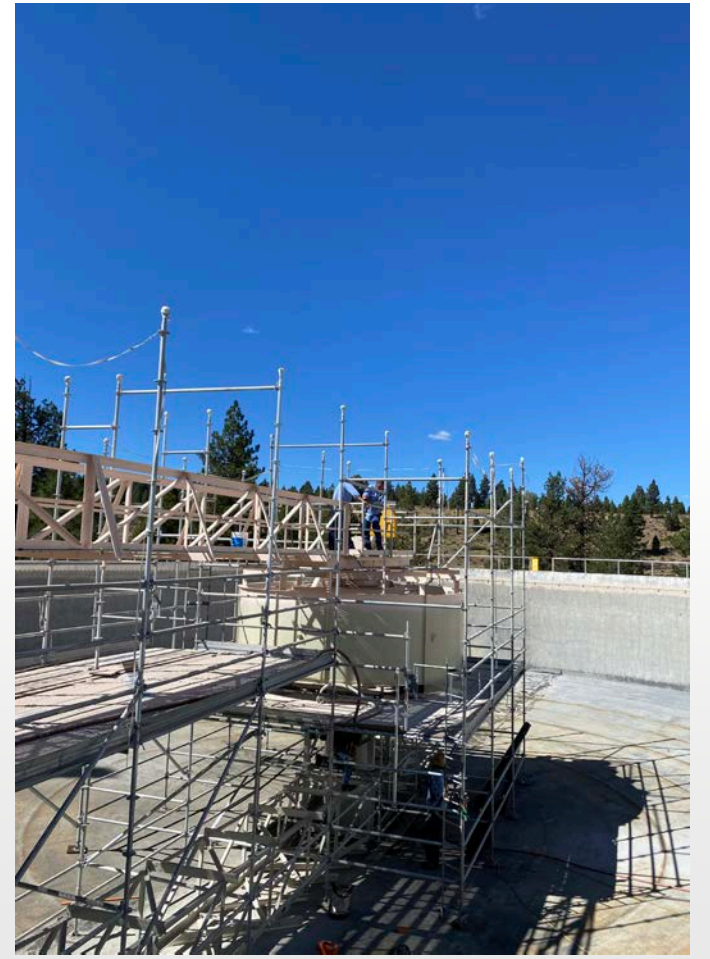
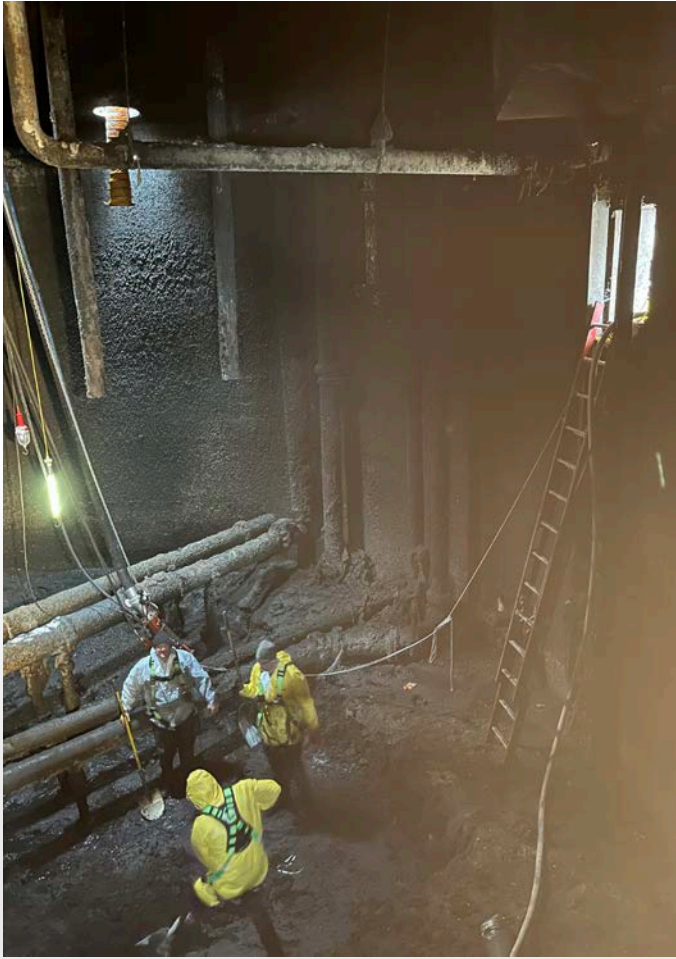
- 1. Operate and maintain the wastewater treatment plant and related facilities in a sound, efficient and effective manner.**
- 2. Maintain a workplace that fosters professional growth and job satisfaction.**
- 3. Protect its assets and investments through sound financial policies and practices.**
- 4. Improve service through long-range planning and the wise use of technology.**
- 5. Lead the discussion of strategy development for regional wastewater issues for the benefit of all customers and the environment.**

Process Flow



Staffing







General Manager's Focus

Compliance

- * Plant effluent to meet all State waste discharge requirements
- * No sanitary sewer overflows (SSO)

Safety

- * Continue to foster and promote, building on our 3,869 (and counting) days of no lost time injuries

Collaboration

- * Open bi-directional communication
- * Lead with openness, fairness, and integrity. Lead in a manner that fosters the best qualities in all employees.
- * Promote an efficient, productive, and enjoyable work environment

Succession Planning

- * Support professional development of staff at all levels
- * Leadership training for Managers and Supervisors, develop leadership team approach

Agency Transparency

- * Board
- * Staff
- * Community

Strategic Plan

- * Short Term (1-5 years)
- * Long Term (5+ years)

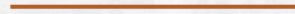
Fiscal Responsibility

- * Effective delivery and oversight of capital improvement plans
- * Efficient operation of Agency

Establish Agency in Community/Wastewater Community

- * Participate in public outreach events
- * Collaborate with other wastewater agencies
- * Participate in wastewater peer groups (CWEA, etc.)

QUESTIONS?





OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT B-9
3 Pages

CAPITAL PROJECTS ADVISORY (CAP)

DATE: January 31, 2023

TO: District Board Members

FROM: Mike Geary, General Manager; Jessica Asher, Program Manager;
Danielle Mueller, Finance and Administration Manager

SUBJECT: Community Survey and Meeting to Inform Decisions on TOT and TBID Grant Funding

BACKGROUND: The North Lake Tahoe Resort Association (NLRTA), soon to be the North Tahoe Community Alliance (NTCA) and Placer County are soliciting input to inform the grant process for the Capital Projects Advisory (CAP), Transient Occupancy Tax (TOT), and Tourism Business Improvement District (TBID) Committees. The following items were included in an e-newsletter from NLTRA dated January 18th:

Community Survey to Inform Committee Decisions on TOT and TBID Grant Funding: *To solicit input and have a clear understanding of our community's priorities, a survey is being conducted over the next few weeks that residents and business owners are encouraged to participate in. The survey covers topics including housing, transportation and tourism mitigation. Results will be used as a baseline to inform the grant process for the CAP, TOT, TBID Advisory and Zone 1 committees, helping them make decisions about projects and programs to support with TOT or TBID funding. Please keep an eye out for and respond to the survey.*

February 15th Community Meeting: *The NLTRA will co-convene a community meeting with Placer County on February 15 at the North Tahoe Event Center in Kings Beach to discuss the landscape of priority project and program areas in the region including workforce housing, transportation, and tourism impact mitigation. The priority landscape information will be used by the TBID Advisory, Zone 1, TOT, and CAP committees to help gain a baseline of understanding of these priority areas as they enter upcoming grant cycles. This meeting will provide an opportunity for community members to participate and provide feedback in priority-setting and learn how to stay informed about the status of projects, how TOT and TBID funds are being allocated, and how to stay engaged in the process.*

DISCUSSION: Transient Occupancy Taxes (TOT) generated in Olympic Valley produces significant TOT revenue. The District wants funding returned to the Valley to the maximum extent possible and would like the Board and Community to advocate for Projects that fit into the TOT funding mission.

There may be discussion forthcoming centered on whether TOT funds are best used to support multi-use trails (e.g., completing the Resort Triangle) or workforce housing, among other priorities. Staff requests direction from the Board on which priorities staff should advocate for on behalf of the community we represent.

Placer County has requested that one spokesperson from local Special Districts that perform trails services provide a 5-10 minute briefing on how trails fit into the fabric of a connected and vibrant community during the Transportation Portion of the February 15th meeting.

ALTERNATIVES: This report is informational only; no action is requested from the Board.

FISCAL/RESOURCE IMPACTS: There are no direct fiscal/resource impacts. However, decisions regarding trail and infrastructure development will affect District operations. The District's contract to provide snow removal on the Olympic Valley bike paths is currently funded through TOT.

RECOMMENDATION: This report is informational only; no action is requested from the Board.

ATTACHMENTS: None.

DATE PREPARED: January 18, 2023



Capital Projects Advisory (CAP) Committee

The purpose of this committee is to recommend Tier 1 and Tier 2 Tourism Master Plan priorities and capital projects to the Placer County Board of Supervisors.

Governed by local business owners, special districts, Placer County, North Lake Tahoe Resort Association, transportation, lodging and ski resort representatives and two at-large seats with expertise in housing, arts, health and human services. The Placer County Board of Supervisors provides final approval on project applications submitted.

Available Funds: \$2 million*

Areas of Spend

- Trail Development, Maintenance, Extensions and Improvements
- Wayfinding Signage
- Community Revitalization Projects
- Public Facility Upgrades
- Cultural Enhancements & Public Art
- Infrastructure Improvements

**funding amount is subject to change*

Transient Occupancy Tax Committee

The TOT dollars currently used to fund the North Lake Tahoe Resort Association will remain in the region and be redirected to initiatives and projects that support workforce housing, traffic mitigation and transportation solutions. The TOT Committee will outline spending recommendations to the Placer County Board of Supervisors, who will provide final approval on projects submitted.

Governed by local business owners, Placer County, North Lake Tahoe Resort Association, Business Associations, restaurants, outdoor activity providers, lodging properties and retail representatives.

Available Funds: \$4.1 million

Areas of Spend

- Workforce Housing
- Traffic Mitigation
- Transportation Solutions

Tourism Business Improvement District (TBID) Committee

TBID dollars will support a year-round economy, offset tourism impacts and ensure locally generated funds are managed by local businesses.

Governed by 16 elected members from ski resorts, lodging properties, Business Associations, restaurants, outdoor activity providers and retail representatives, Placer County and several at-large seats.

Available Funds: \$6 million*

Areas of Spend

- Sustainability & Mitigation of Tourism Impacts
- Tourism Development & Management
- Economic Development
- Visitor Education & Services
- Business Advocacy & Support

**funding amount is subject to change*



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
Operating Account Check Register
January 31, 2023



Check Register for Board Packet:

Check #	Check Date	Name	Module	Amount
50497	12/12/2022	Active911, Inc.	AP	220.00
50498	12/12/2022	AT&T Mobility	AP	13.80
50499	12/12/2022	Bay Area Coating Consulting Services, Inc.	AP	11,548.20
50500	12/12/2022	Brandon C. Burks	AP	128.50
50501	12/12/2022	California Water Environment	AP	202.00
50502	12/12/2022	Capitol Elevator Company, Inc.	AP	410.00
50503	12/12/2022	L. N. Curtis & Sons	AP	420.08
50504	12/12/2022	Delfino Madden O'Malley Coyle Koewler	AP	138.00
50505	12/12/2022	Samuel Donahue	AP	27.94
50506	12/12/2022	Engineered Fire Systems, INC.	AP	625.00
50507	12/12/2022	Farr West Engineering	AP	4,813.75
50508	12/12/2022	Hunt Propane, Inc.	AP	5,492.91
50509	12/12/2022	Liberty Utilities	AP	9,112.59
50510	12/12/2022	Life Assist	AP	395.77
50511	12/12/2022	McClintock Accountancy Corp	AP	2,015.00
50512	12/12/2022	McGinley & Associates	AP	9,915.00
50513	12/12/2022	Danielle Mueller	AP	160.00
50514	12/12/2022	North Lake Tahoe Fire	AP	15.00
50515	12/12/2022	Placer Co. Telecommunications	AP	1,578.83
50516	12/12/2022	Ben Procida	AP	52.00
50517	12/12/2022	Professional Communications	AP	42.40
50518	12/12/2022	Silver State Labs-Reno	AP	20.00
50519	12/12/2022	Tahoe Truckee Sierra Disposal	AP	79,707.84
50520	12/12/2022	The Human Resource Connection	AP	345.75
50521	12/12/2022	Truckee Auto Parts	AP	11.33
50522	12/12/2022	John Tuscher	AP	57.25
50523	12/12/2022	Verizon Wireless	AP	411.86
50524	12/30/2022	Alfred & Susanne Detwiler	AP	2,014.24
50525	12/30/2022	Alpine Septic and Pumping	AP	1,875.00
50526	12/30/2022	AT&T	AP	1,357.60
50527	12/30/2022	Canon Financial Services, Inc.	AP	202.46
50528	12/30/2022	Cranmer Engineering, Inc.	AP	125.00
50529	12/30/2022	Creekside Electrical	AP	536.22
50530	12/30/2022	L. N. Curtis & Sons	AP	6,210.12
50531	12/30/2022	Deer Creek Resources	AP	14,030.00
50532	12/30/2022	Dell Marketing L.P.	AP	4,229.28
50533	12/30/2022	Delta Fire Systems	AP	2,153.50
50534	12/30/2022	Department of Industrial Relations	AP	1,350.00
50535	12/30/2022	State of California Department of Justice	AP	128.00
50536	12/30/2022	Flyers Energy LLC	AP	1,323.85
50538	12/30/2022	Hunt Propane, Inc.	AP	2,516.04
50539	12/30/2022	Franklin C. Jones	AP	5,532.41
50540	12/30/2022	Kelsie Fire Extinguisher Service LLC.	AP	1,082.91
50541	12/30/2022	Alexa Kinsinger	AP	969.55
50542	12/30/2022	Cheryl Koffler	AP	120.00



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 Operating Account Check Register
 January 31, 2023



Check Register for Board Packet:

Check #	Check Date	Name	Module	Amount
50543	12/30/2022	Konica Minolta Business Solutions USA, Inc.	AP	326.64
50544	12/30/2022	Maverick Networks	AP	440.00
50545	12/30/2022	Mountain Hardware & Sports	AP	36.30
50546	12/30/2022	Danielle Mueller	AP	2,294.43
50547	12/30/2022	ODP Business Solutions, LLC	AP	16.08
50548	12/30/2022	Pape Machinery Inc.	AP	4,757.92
50549	12/30/2022	ParcelQuest	AP	2,399.00
50550	12/30/2022	Ray Morgan Company	AP	38.18
50551	12/30/2022	Red Wing Business Advantage Account	AP	496.92
50552	12/30/2022	Jen Rosser	AP	15,000.00
50553	12/30/2022	Silver State Labs-Reno	AP	265.00
50554	12/30/2022	Nicole Smola	AP	433.24
50555	12/30/2022	Solv Business Solutions	AP	125.45
50556	12/30/2022	Rachel Speirer	AP	215.00
50557	12/30/2022	State Water Resources Control	AP	3,453.00
50558	12/30/2022	Tahoe Forest Health System	AP	1,204.99
50559	12/30/2022	Tahoe Truckee Sierra Disposal	AP	267.02
50560	12/30/2022	U.S. Bank Corp Payment System	AP	7,789.68
50561	12/30/2022	USC Foundation	AP	120.00
50562	12/30/2022	Western Nevada Supply Co.	AP	138.32
50563	1/12/2023	Alfred & Susanne Detwiler	AP	84.00
50564	1/12/2023	ARAMARK	AP	294.43
50565	1/12/2023	AT&T Mobility	AP	13.80
50567	1/12/2023	Burtens Fire, Inc	AP	162.14
50568	1/12/2023	Timothy L. Buxton	AP	1,280.00
50569	1/12/2023	Capitol Elevator Company, Inc.	AP	528.00
50570	1/12/2023	Carrier Corporation	AP	1,732.80
50571	1/12/2023	Angela M Costamagna	AP	1,012.50
50572	1/12/2023	L. N. Curtis & Sons	AP	183.76
50573	1/12/2023	Samuel Donahue	AP	160.00
50574	1/12/2023	Farr West Engineering	AP	5,731.50
50575	1/12/2023	US Bank, Global Corporate Trust Services	AP	7,556.48
50576	1/12/2023	Government Finance Officers	AP	460.00
50577	1/12/2023	Heat-Tech of Truckee, Inc	AP	240.00
50578	1/12/2023	Jordan Hunt	AP	208.00
50579	1/12/2023	Hunt & Sons, Inc.	AP	5,268.07
50580	1/12/2023	Hunt Propane, Inc.	AP	14,857.34
50581	1/12/2023	Liberty Utilities	AP	9,991.80
50582	1/12/2023	Life Assist	AP	794.59
50583	1/12/2023	LINA	AP	93.65
50584	1/12/2023	LINA	AP	168.56
50585	1/12/2023	McClintock Accountancy Corp	AP	4,265.00
50586	1/12/2023	Mountain Hardware & Sports	AP	76.09
50587	1/12/2023	Pitney Bowes Bank INC. Purchase Power	AP	1,133.53
50588	1/12/2023	Professional Communications	AP	42.40
50589	1/12/2023	Springbrook Holding Co LLC.	AP	1.00
50590	1/12/2023	Springbrook National Users Group, Inc	AP	100.00
50591	1/12/2023	Standard Insurance Company	AP	496.29



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 Operating Account Check Register
 January 31, 2023



Check Register for Board Packet:

Check #	Check Date	Name	Module	Amount
50592	1/12/2023	Standard Insurance Company	AP	377.00
50593	1/12/2023	Standard Insurance Company	AP	472.12
50594	1/12/2023	State Water Resources Control	AP	8,472.80
50595	1/12/2023	Tahoe Supply Company LLC	AP	436.31
50596	1/12/2023	Tahoe Truckee Community Foundation	AP	375.00
50597	1/12/2023	Tahoe Truckee Sanitation Agency	AP	2,601.54
50598	1/12/2023	Tahoe Truckee Sierra Disposal	AP	267.02
50599	1/12/2023	Third Floor Story Corporation	AP	700.00
50600	1/12/2023	Thomas S Archer	AP	2,110.00
50601	1/12/2023	John Tuscher	AP	325.00
50602	1/12/2023	Ubeo Business Services	AP	38.18
50603	1/12/2023	Verizon Wireless	AP	380.13
50613	1/20/2023	Active911, Inc.	AP	220.00
50614	1/20/2023	AP Triton, LLC	AP	2,726.72
50615	1/20/2023	Atomic Printing	AP	1,565.85
50616	1/20/2023	Batteries Plus	AP	409.67
50617	1/20/2023	John Bergmann	AP	952.22
50618	1/20/2023	Wesley J. Beyer	AP	1,389.66
50619	1/20/2023	Brandon C. Burks	AP	238.12
50620	1/20/2023	Carrier Corporation	AP	4,777.50
50621	1/20/2023	Engineered Fire Systems, INC.	AP	1,625.00
50622	1/20/2023	Alexa Kinsinger	AP	243.01
50623	1/20/2023	Konica Minolta Business Solutions USA, Inc.	AP	220.01
50624	1/20/2023	Life Assist	AP	52.38
50625	1/20/2023	Jason McGathey	AP	90.00
50626	1/20/2023	MISCOWater	AP	811.48
50627	1/20/2023	Mountain Hardware & Sports	AP	307.44
50628	1/20/2023	O'Reilly Auto Parts	AP	1,154.58
50629	1/20/2023	Nicole Smola	AP	16.99
50630	1/20/2023	Thatcher Company, Inc.	AP	7,112.60
50631	1/20/2023	U.S. Bank Corp Payment System	AP	5,960.33
50632	1/20/2023	Western Nevada Supply Co.	AP	19,917.63

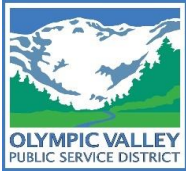
Check #50537 & 50566 have been voided

336,736.17

125

Electronic / ACH Payments

12/23/2022	EMPOWER 457 Payment	4,284.91
12/23/2022	Union Dues	439.79
12/23/2022	BRI- Café Plan Payment	980.35
12/23/2022	CalPERS 457 Payment	25,685.09
12/23/2022	CalPERS Pension Payment	2,997.94
12/23/2022	Payroll Taxes	42,349.37
12/23/2022	Payroll Direct Deposits	87,012.27
12/23/2022	Wage Garnishment	461.53
1/9/2023	CalPERS Medical Insurance January	3,130.20
1/6/2023	Kansas City Dental	3,333.97
1/6/2023	Payroll Taxes	49,774.40



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 Operating Account Check Register
 January 31, 2023



Check Register for Board Packet:

Check #	Check Date	Name	Module	Amount
	1/6/2023	EMPOWER 457 Payment		4,556.07
	1/6/2023	Union Dues		439.79
	1/6/2023	BRI- Café Plan Payment		1,058.00
	1/6/2023	CalPERS 457 Payment		3,229.16
	1/6/2023	CalPERS Pension Payment		27,038.43
	1/6/2023	Payroll Direct Deposits		85,192.73
	1/6/2023	BPAS- Bi-weekly HRA		21,273.06
	1/6/2023	Wage Garnishment		461.53
	1/6/2023	BRI- Invoice		152.00
	1/6/2023	BPAS- Bi-weekly HRA Pay Period 12/23		20,746.54
	1/20/2023	Payroll Taxes		50,221.52
	1/20/2023	EMPOWER 457 Payment		4,556.07
	1/20/2023	Union Dues		464.90
	1/20/2023	BRI- Café Plan Payment		1,058.00
	1/20/2023	CalPERS 457 Payment		3,229.16
	1/20/2023	CalPERS Pension Payment		29,574.54
	1/20/2023	Payroll Direct Deposits		91,449.86
	1/20/2023	BPAS- Bi-weekly HRA		1,773.06
	1/20/2023	Wage Garnishment		461.53
	1/20/2023	Q4-CY2022-State Payroll Taxes		193.60
				567,579.37
		Total Cash Disbursements		904,315.54



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
December 31, 2022



	ENTERPRISE OPERATIONS						CONSOLIDATED				YTD Prior Year Dec-21	Over/ (under) from PY			
	Water Actual YTD Dec-22	Water Budget YTD Dec-22	Over/ (under) YTD	Sewer Actual YTD Dec-22	Sewer Budget YTD Dec-22	Over/ (under) YTD	Garbage Actual YTD Dec-22	Garbage Budget YTD Dec-22	Over/ (under) YTD	Actual YTD			Total Budget	Remaining Budget	YTD % to Budget
Rate Revenue	2,172,607	2,172,817	(210)	1,577,141	1,569,492	7,649	330,982	328,444	2,538	4,080,730	4,070,753	(9,977)	100.2%	3,770,009	310,721
Tax Revenue	10,000	10,000	-	15,000	15,000	-	-	-	-	25,000	50,000	25,000	50.0%	10,000	15,000
Rental Revenue	20,753	20,750	3	20,753	20,750	3	-	-	-	41,507	83,000	41,494	50.0%	31,960	9,546
Bike Trail	6,272	6,273	(0)	6,272	6,273	(0)	-	-	-	12,545	46,000	33,456	27.3%	12,548	(4)
Mutual Water Company	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	54,117	(54,117)
Billable Wages & Capital Labor	67,528	23,393	44,135	5,384	11,697	(6,312)	-	-	-	72,912	70,177	(2,735)	103.9%	106,870	(33,958)
Grants	145,445	250,000	(104,555)	500	-	500	-	-	-	145,945	500,000	354,055	29.2%	-	145,945
Administration	20,980	16,867	4,114	20,980	16,867	4,114	-	-	-	41,961	67,467	25,506	62.2%	13,401	28,560
Total Revenue	2,443,586	2,500,099	(56,513)	1,646,031	1,640,078	5,953	330,982	328,444	2,538	4,420,599	4,887,397	466,798	90.4%	3,998,906	421,694
Salaries & Wages	371,786	375,948	(4,162)	329,572	384,081	(54,509)	4,389	-	4,389	705,747	1,520,057	814,310	46.4%	719,191	(13,444)
Employee Benefits	144,819	193,158	(48,339)	135,038	208,418	(73,380)	821	-	821	280,678	803,153	522,475	34.9%	295,851	(15,173)
Billable Wages & Capital Labor	67,528	23,393	44,135	5,384	11,697	(6,312)	-	-	-	72,912	70,177	(2,735)	103.9%	106,870	(33,958)
Materials & Supplies	48,927	33,875	15,052	3,666	6,125	(2,459)	-	-	-	52,594	80,000	27,406	65.7%	35,834	16,759
Maintenance Equipment	2,872	11,781	(8,908)	1,741	10,781	(9,039)	-	-	-	4,613	45,122	40,509	10.2%	3,453	1,160
Facilities: Maintenance & Repairs	22,327	33,188	(10,860)	13,224	6,613	6,612	-	-	-	35,552	79,600	44,048	44.7%	15,533	20,018
Training & Memberships	1,032	7,650	(6,618)	6,233	5,250	983	-	-	-	7,266	25,800	18,534	28.2%	12,423	(5,157)
Vehicle Repair/Maintenance	10,609	10,250	359	10,609	10,250	359	-	-	-	21,218	41,000	19,782	51.8%	16,942	4,277
Garbage Contract	-	-	-	-	-	-	166,156	158,658	7,499	166,156	317,315	151,159	52.4%	149,411	16,745
Board Expenses	8,454	13,041	(4,587)	8,454	13,041	(4,587)	-	-	-	16,908	52,164	35,256	32.4%	19,226	(2,318)
Consulting	19,158	53,522	(34,364)	19,158	53,522	(34,364)	-	-	-	38,316	214,088	175,772	17.9%	28,649	9,667
Insurance	19,438	17,373	2,065	19,438	17,373	2,065	-	-	-	38,877	69,492	30,615	55.9%	33,256	5,621
Fees/Licenses & Permits	19,085	11,469	7,616	19,085	11,469	7,616	-	-	-	38,169	45,874	7,705	83.2%	25,260	12,909
Office Expenses	12,591	18,368	(5,776)	12,591	18,368	(5,776)	-	-	-	25,183	73,470	48,287	34.3%	21,899	3,284
Travel, Meetings & Recruitment	1,775	3,567	(1,792)	1,775	3,567	(1,792)	-	-	-	3,549	14,266	10,717	24.9%	3,620	(71)
Utilities	38,549	50,719	(12,170)	14,651	25,879	(11,228)	-	-	-	53,200	153,194	99,994	34.7%	51,196	2,004
Park & Bike Trail	4,776	5,250	(474)	4,776	5,250	(474)	-	-	-	9,552	21,000	11,448	45.5%	10,544	(991)
Interest & Misc	6,096	6,427	(331)	6,096	6,427	(331)	-	-	-	12,192	25,706	13,514	47.4%	13,948	(1,756)
Transfer to/from Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	799,823	868,976	(69,153)	611,493	798,107	(186,614)	171,366	158,658	12,708	1,582,681	3,651,478	2,068,797	43.3%	1,563,105	19,576
Operating Surplus (Deficit)	1,643,764	1,631,124	12,640	1,034,538	841,971	192,567	159,616	169,787	(10,170)	2,837,918	1,235,919			2,435,800	402,118
Depreciation	160,054	162,883	(2,829)	160,054	162,883	(2,829)	-	-	-	320,107	640,215	320,107	50.0%	320,107	-
Net Surplus (Deficit)	1,483,710	1,468,241	15,469	874,484	679,088	195,396	159,616	169,787	(10,170)	2,517,811	595,704			2,115,693	402,118

50.0% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at \$4.42 million. This is an increase of PY by approximately \$422K. This is mostly due to rate revenue and grant revenue.
- **Salaries & Wages** are under budget due to staff shortages. The District has filled an Operator I position and is working to fill an Admin Assistant/ Program Analyst I. Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Active projects are Meter Replacements and Mutual Intertie.
- **Materials and Supplies** relates primarily to caustic soda purchases. There is an overage due to timing of the year when bulk purchases are made.
- **Facilities: Maint & Repair** has had a few projects such boiler repairs and water tank inspections.
- **Vehicle Repair/Maintenance** is seeing increasing crude oil prices since the prior year.
- **Fees/Licenses & Permits** consists of bank fees as well as many contracts such as accounting software, CSDA, Vueworks and the Konica copier. Bank fees are higher due to time of year and a \$5K charge for Ops surplus sale.
- **Interest & Misc** consists of interest due on the building loan. The loan will be paid off in 2025, 3 years ahead of schedule.
- In total we are 50% through the year. Revenues are at 90% of the budget and expenses are at 43%. Compared to PY at this time, our net surplus is \$402K higher, mostly due to additional rate revenue, grants, and staff shortages.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
ENTERPRISE BALANCE SHEET
 December 31, 2022



	Balance Dec-22	Balance Nov-22	Change Prior Month	Balance Dec-21	Change Prior Year
ASSETS					
Current Assets					
Cash	480,932	477,466	3,467	901,493	(420,560)
Accounts Receivable	398,643	415,695	(17,052)	210,177	188,466
Prepaid Expenses	119,813	139,453	(19,640)	106,760	13,053
Total Current Assets	999,388	1,032,613	(33,225)	1,218,430	(219,041)
Noncurrent Assets					
Open Projects	1,143,386	1,107,914	35,472	831,280	312,106
Property, Plant, & Equipment	27,734,992	27,734,992	-	27,269,427	465,565
Accumulated Depreciation	(18,385,523)	(18,332,172)	(53,351)	(17,929,456)	(456,067)
Lease Receivable	266,945	266,945	-	-	266,945
Intercompany	(516,208)	(297,687)	(218,521)	1,482,562	(1,998,770)
Total Noncurrent Assets	10,243,592	10,479,992	(236,400)	11,653,812	(1,410,220)
Deferred Outflows					
Deferred Outflows - Pension	1,651,866	1,651,866	-	1,861,604	(209,738)
Deferred Outflows - OPEB	114,777	114,777	-	127,635	(12,857)
Total Deferred Outflows	1,766,643	1,766,643	-	1,989,238	(222,595)
Total Assets	13,009,624	13,279,248	(269,625)	14,861,481	(1,851,857)
LIABILITIES					
Current Liabilities					
Accounts Payable	251	38,469	(38,218)	41,783	(41,532)
Accrued Expenses	175,650	246,434	(70,784)	191,643	(15,993)
Payroll Liabilities	313,989	296,954	17,035	293,806	20,183
Current Portion-Building loan	100,504	100,504	-	97,265	3,239
Total Current Liabilities	590,394	682,361	(91,967)	624,497	(34,103)
Long-Term Liabilities					
Building & Land Loans	255,006	255,006	-	655,510	(400,504)
PERS LT Liability	(729,334)	(729,334)	-	1,514,037	(2,243,371)
Other Post Employment Benefits	267,576	267,576	-	542,563	(274,987)
Total LT Liabilities	(206,752)	(206,752)	-	2,712,110	(2,918,862)
Deferred Inflows					
Deferred Inflows - Pension	732,394	732,394	-	828,660	(96,265)
Deferred Inflows - OPEB	263,988	263,988	-	8,653	255,335
Deferred Inflows - Leases	262,898	262,898	-	-	262,898
Total Deferred Inflows	1,259,281	1,259,281	-	837,313	421,968
Total Liabilities	1,642,922	1,734,889	(91,967)	4,173,920	(2,530,998)
NET POSITION					
Investment in Capital Assets	8,848,891	8,848,891	-	8,571,868	277,023
Current Year Net Income	2,517,811	2,695,469	(177,658)	2,115,693	402,118
Total Net Position	11,366,701	11,544,359	(177,658)	10,687,561	679,141
Total Liabilities and Net Position	13,009,624	13,279,248	(269,625)	14,861,481	(1,851,857)



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
December 31, 2022



FIRE DEPARTMENT OPERATIONS

	Actual YTD Dec-22	Budget YTD Dec-22	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-21	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,927,011	\$ 1,927,011	\$ -	\$ 3,854,022	\$ 1,927,011	50.0%	\$ 1,859,397	\$ 67,614
Strike Team/ /Station 22 Revenue	\$ 33,958	\$ -	\$ 33,958	\$ -	\$ -	0.0%	\$ 355,241	\$ (321,283)
Rental Revenue	\$ 20,444	\$ 20,750	\$ (307)	\$ 41,500	\$ 21,057	49.3%	\$ 15,742	\$ 4,702
Inspections	\$ (15,758)	\$ 5,000	\$ (20,758)	\$ 10,000	\$ 25,758	-157.6%	\$ 15,282	\$ (31,040)
Administration	\$ 54,458	\$ 96,389	\$ (41,931)	\$ 192,777	\$ 138,319	28.2%	\$ -	\$ 54,458
Total Revenue	\$ 2,020,113	\$ 2,049,150	\$ (29,037)	\$ 4,098,299	\$ 2,112,144	49.3%	\$ 2,245,662	\$ (225,549)
Salaries & Wages	\$ 877,090	\$ 895,692	\$ (18,602)	\$ 1,791,383	\$ 914,293	49.0%	\$ 880,117	\$ (3,027)
Employee Benefits	\$ 533,787	\$ 575,374	\$ (41,586)	\$ 1,150,747	\$ 616,960	46.4%	\$ 659,633	\$ (125,846)
Billable Wages & Benefits	\$ 22,234	\$ -	\$ 22,234	\$ -	\$ -	0.0%	\$ 207,302	\$ (185,068)
Admin Salaries & Benefits	\$ 151,719	\$ 178,578	\$ (26,859)	\$ 357,155	\$ 205,436	42.5%	\$ 154,193	\$ (2,474)
Materials & Supplies	\$ 10,206	\$ 16,700	\$ (6,494)	\$ 33,400	\$ 23,194	30.6%	\$ 10,957	\$ (751)
Maintenance Equipment	\$ 8,872	\$ 10,750	\$ (1,878)	\$ 21,500	\$ 12,628	41.3%	\$ 9,068	\$ (195)
Facilities: Maintenance & Repairs	\$ 20,520	\$ 13,442	\$ 7,078	\$ 26,883	\$ 6,363	76.3%	\$ 13,062	\$ 7,458
Training & Memberships	\$ 4,824	\$ 11,500	\$ (6,676)	\$ 23,000	\$ 18,176	21.0%	\$ 7,781	\$ (2,957)
Vehicle Repair/Maintenance	\$ 15,098	\$ 14,970	\$ 128	\$ 29,940	\$ 14,842	50.4%	\$ 19,550	\$ (4,451)
Board Expenses	\$ 5,681	\$ 8,694	\$ (3,013)	\$ 17,388	\$ 11,707	32.7%	\$ 6,385	\$ (704)
Consulting	\$ 23,474	\$ 103,407	\$ (79,933)	\$ 206,813	\$ 183,339	11.4%	\$ 16,306	\$ 7,168
Insurance	\$ 22,615	\$ 20,646	\$ 1,969	\$ 41,291	\$ 18,676	54.8%	\$ 20,078	\$ 2,537
Rents/Licenses & Permits	\$ 23,605	\$ 37,488	\$ (13,883)	\$ 74,975	\$ 51,370	31.5%	\$ 3,363	\$ 20,242
Office Expenses	\$ 3,244	\$ 13,082	\$ (9,837)	\$ 26,163	\$ 22,919	12.4%	\$ 5,042	\$ (1,797)
Travel, Meetings & Recruitment	\$ 3,780	\$ 6,550	\$ (2,770)	\$ 13,100	\$ 9,320	28.9%	\$ 2,643	\$ 1,138
Utilities	\$ 23,819	\$ 33,339	\$ (9,520)	\$ 66,678	\$ 42,859	35.7%	\$ 21,491	\$ 2,328
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,750,567	\$ 1,940,208	\$ (189,641)	\$ 3,880,416	\$ 2,152,082	45.1%	\$ 2,036,968	\$ (286,401)
Operating Surplus (Deficit)	\$ 269,546	\$ 108,942	\$ 160,604	\$ 217,883			\$ 208,694	\$ 60,852
Depreciation	\$ 119,091	\$ 118,542	\$ 549	\$ 237,084	\$ 117,993	50.2%	\$ 119,091	\$ -
Net Surplus (Deficit)	\$ 150,454	\$ (9,601)	\$ 160,055	\$ (19,201)			\$ 89,603	\$ 60,852

50.0% of the Budgeted Year Expended

Highlights

-**Revenue** is at \$2.02M for the year. This is under plan by \$29K, and \$225K less than PY, due mostly to fewer strike teams and inspection revenue.

-**Salaries, Benefits, and Billable Wages** are under plan. There have been a few employees out on medical leave.

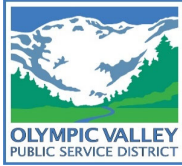
-**Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.

-**Facilities: Maint & Repair** is over budget due to boiler repairs needed at 305 OV Road.

-**Consulting** is under budget due to the Fuels Reduction Project. Significant consulting work is expected in future months. This is grant funded.

-In total we are 50% through the year. Revenues are at 49% of the budget and expenses are at 45%.

Compared to PY at this time, our net surplus is \$61K more, mostly due to more tax revenue and grants, offset by fewer strike teams.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 December 31, 2022



	Balance Dec-22	Balance Nov-22	Change Prior Month	Balance Dec-21	Change Prior Year
ASSETS					
Current Assets					
Cash	76,908	23,513	53,395	-	76,908
Accounts Receivable	13,947	38,999	(25,052)	151,912	(137,965)
Prepaid Expenses	186,783	218,532	(31,749)	311,596	(124,814)
Total Current Assets	277,638	281,044	(3,405)	463,508	(185,870)
Noncurrent Assets					
Open Projects	292,632	289,640	2,992	12,490	280,143
Property, Plant, & Equipment	8,263,390	8,263,390	-	8,255,676	7,714
Accumulated Depreciation	(3,882,007)	(3,862,159)	(19,849)	(3,653,397)	(228,611)
Lease Receivable	133,473	133,473	-	-	133,473
Intercompany	(783,003)	(597,882)	(185,122)	757,598	(1,540,601)
Total Noncurrent Assets	4,024,484	4,226,462	(201,978)	5,372,367	(1,347,883)
Deferred Outflows					
Deferred Outflows - Pension	1,247,452	1,247,452	-	1,324,288	(76,837)
Deferred Outflows - OPEB	125,756	125,756	-	136,289	(10,532)
Total Deferred Outflows	1,373,208	1,373,208	-	1,460,577	(87,369)
Total Assets	5,675,330	5,880,713	(205,383)	7,296,452	(1,621,122)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	218,648	(218,648)	20,232	(20,232)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	463,541	481,105	(17,565)	528,397	(64,856)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	463,541	699,753	(236,212)	548,628	(85,087)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	1,023,540	1,023,540	-	3,092,126	(2,068,586)
Other Post Employment Benefits	238,867	238,867	-	443,915	(205,048)
Total LT Liabilities	1,262,407	1,262,407	-	3,536,041	(2,273,634)
Deferred Inflows					
Deferred Inflows - Pension	716,724	716,724	-	185,848	530,875
Deferred Inflows - OPEB	241,243	241,243	-	14,814	226,429
Deferred Inflows - Leases	131,449	131,449	-	-	131,449
Total Deferred Inflows	1,089,415	1,089,415	-	200,662	888,753
Total Liabilities	2,815,363	3,051,576	(236,212)	4,285,331	(1,469,968)
NET POSITION					
Investment in Capital Assets	2,709,513	2,709,513	-	2,921,518	(212,005)
Current Year Net Income	150,454	119,625	30,829	89,603	60,852
Total Net Position	2,859,967	2,829,138	30,829	3,011,120	(151,154)
Total Liabilities and Net Position	5,675,330	5,880,713	(205,383)	7,296,452	(1,621,122)



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 December 31, 2022



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Dec-22	YTD Budget Dec-22	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-21	Over/ (under) to Prior Yr
Connection Fees	43,900	53,250	(9,350)	106,500	62,600	41.2%	319,333	(275,433)
Placer Cty Tax	2,427,117	2,168,901	258,216	3,943,457	1,516,340	61.55%	2,209,251	217,866
HOPTR	3,579	21,689	(18,110)	39,435	35,856	9.1%	3,638	(59)
Interest	53,120	19,915	33,206	39,829	(13,291)	133.4%	13,957	39,163
Grants	-	-	-	-	-	0.0%	36,581	(36,581)
Total Revenue	2,527,717	2,263,755	263,961	4,129,221	1,601,504	61.2%	2,582,761	(55,045)
Transfers to Utility and Fire	1,952,011	1,952,011	0	3,904,022	1,952,011	50.0%	1,869,397	82,614
Capital Reserve Expenditures	78,914	-	78,914	78,869	(45)	100.1%	73,437	5,477
Total Expenses	2,030,925	1,952,011	78,914	3,982,891	1,951,966	51.0%	1,942,834	88,091
Net Surplus (Deficit)	496,792	311,744	185,048	146,330	(350,462)		639,928	(143,136)

50.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of December.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2023, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,270,000.
- This is an increase over the prior year actual revenue received by \$328,000 or 8.31%. It is \$365,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 December 31, 2022



	Balance Dec-22	Balance Nov-22	Change Prior Month	Balance Dec-21	Change Prior Year
ASSETS					
Current Assets					
Cash	11,188,414	9,609,426	1,578,988	10,098,626	1,089,788
Accounts Receivable	-	2,820	(2,820)	-	-
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,188,414	9,612,246	1,576,168	10,098,626	1,089,788
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	1,299,211	895,568	403,643	(2,240,160)	3,539,371
Total Noncurrent Assets	1,299,211	895,568	403,643	(2,240,160)	3,539,371
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,487,625	10,507,815	1,979,811	7,858,466	4,629,159
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,358,561	1,358,561	-	1,352,343	6,218
Sewer Capital	428,841	428,841	-	321,268	107,573
Fire Capital	184,415	184,415	-	135,611	48,804
Water FARF	3,194,745	3,194,745	-	1,442,097	1,752,648
Sewer FARF	3,937,124	3,937,124	-	2,813,520	1,123,604
Garbage FARF	148,842	148,842	-	155,181	(6,339)
Fire FARF	2,652,685	2,652,685	-	941,967	1,710,718
Bike Trail Snow Removal FARF	85,619	85,619	-	56,550	29,069
Current Year Net Income	496,792	(1,483,019)	1,979,811	639,928	(143,136)
Total Net Position	12,487,625	10,507,815	1,979,811	7,858,466	4,629,160
Total Liabilities and Net Position	12,487,625	10,507,815	1,979,811	7,858,466	4,629,160



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
December 31, 2022



COMBINED OPERATIONS

	Actual YTD Dec-22	Budget YTD Dec-22	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-21	Over/ (under) to PY
Rate Revenue	\$ 4,080,730	\$ 4,070,753	\$ 9,977	\$ 4,070,753	\$ (9,977)	100.2%	\$ 3,770,009	\$ 310,721
Tax Revenue	\$ 2,430,696	\$ 2,190,591	\$ 240,106	\$ 3,982,892	\$ 1,552,196	61.0%	\$ 2,212,890	\$ 217,807
Connection Fees	\$ 43,900	\$ 53,250	\$ (9,350)	\$ 106,500	\$ 62,600	41.2%	\$ 319,333	\$ (275,433)
Rental Revenue	\$ 61,950	\$ 62,250	\$ (300)	\$ 124,500	\$ 62,550	49.8%	\$ 47,702	\$ 14,248
Bike Trail	\$ 12,545	\$ 12,545	\$ (1)	\$ 46,000	\$ 33,456	27.3%	\$ 12,548	\$ (4)
Mutual Water Company	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 54,117	\$ (54,117)
Billable Wages & Capital Labor	\$ 106,870	\$ 35,090	\$ 71,781	\$ 70,177	\$ (36,693)	152.3%	\$ 462,111	\$ (355,241)
Grants	\$ 145,945	\$ 250,000	\$ (104,055)	\$ 500,000	\$ 354,055	29.2%	\$ 36,581	\$ 109,364
Administration & Interest	\$ 149,539	\$ 150,037	\$ (498)	\$ 300,073	\$ 150,534	49.8%	\$ 27,358	\$ 122,181
Inspections	\$ (15,758)	\$ 5,000	\$ (20,758)	\$ 10,000	\$ 25,758	\$ (2)	\$ 15,282	\$ (31,040)
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 7,016,417	\$ 6,829,515	\$ 186,902	\$ 9,210,895	\$ 2,194,478	76.2%	\$ 6,957,932	\$ 58,486
Salaries & Wages	\$ 1,582,837	\$ 1,655,721	\$ (72,884)	\$ 3,311,440	\$ 1,728,603	47.8%	\$ 1,599,308	\$ (16,471)
Employee Benefits	\$ 814,465	\$ 976,950	\$ (162,484)	\$ 1,953,900	\$ 1,139,435	41.7%	\$ 955,484	\$ (141,019)
Billable Wages & Capital Labor	\$ 95,146	\$ 35,090	\$ 60,056	\$ 70,177	\$ (24,969)	135.6%	\$ 314,172	\$ (219,026)
Admin Salaries & Benefits	\$ 151,719	\$ 178,578	\$ (26,859)	\$ 357,155	\$ 205,436	42.5%	\$ 154,193	\$ (2,474)
Materials & Supplies	\$ 62,800	\$ 56,700	\$ 6,100	\$ 113,400	\$ 50,600	55.4%	\$ 46,791	\$ 16,009
Maintenance Equipment	\$ 13,486	\$ 33,311	\$ (19,825)	\$ 66,622	\$ 53,136	20.2%	\$ 12,521	\$ 965
Facilities: Maintenance & Repairs	\$ 56,071	\$ 53,242	\$ 2,830	\$ 106,483	\$ 50,412	52.7%	\$ 28,595	\$ 27,476
Training & Memberships	\$ 12,090	\$ 24,400	\$ (12,310)	\$ 48,800	\$ 36,710	24.8%	\$ 20,204	\$ (8,114)
Vehicle Repair/Maintenance	\$ 36,317	\$ 35,470	\$ 847	\$ 70,940	\$ 34,623	51.2%	\$ 36,491	\$ (175)
Garbage	\$ 166,156	\$ 158,658	\$ 7,499	\$ 317,315	\$ 151,159	52.4%	\$ 149,411	\$ 16,745
Board Expenses	\$ 22,588	\$ 34,776	\$ (12,188)	\$ 69,552	\$ 46,964	32.5%	\$ 25,611	\$ (3,023)
Consulting	\$ 61,790	\$ 210,451	\$ (148,660)	\$ 420,901	\$ 359,111	14.7%	\$ 44,955	\$ 16,835
Insurance	\$ 61,491	\$ 55,392	\$ 6,100	\$ 110,783	\$ 49,292	55.5%	\$ 53,334	\$ 8,158
Rents/Licenses & Permits	\$ 61,774	\$ 60,425	\$ 1,350	\$ 120,849	\$ 59,075	51.1%	\$ 28,623	\$ 33,151
Office Expenses	\$ 28,427	\$ 49,817	\$ (21,390)	\$ 99,633	\$ 71,206	28.5%	\$ 26,940	\$ 1,487
Travel, Meetings & Recruitment	\$ 7,329	\$ 13,683	\$ (6,354)	\$ 27,366	\$ 20,037	26.8%	\$ 6,263	\$ 1,067
Utilities	\$ 77,018	\$ 109,936	\$ (32,918)	\$ 219,872	\$ 142,854	35.0%	\$ 72,687	\$ 4,332
Bike Trail	\$ 9,552	\$ 10,500	\$ (948)	\$ 21,000	\$ 11,448	45.5%	\$ 10,544	\$ (991)
Interest	\$ 91,105	\$ 12,853	\$ 78,252	\$ 104,575	\$ 13,470	87.1%	\$ 87,384	\$ 3,721
Total Expenses	\$ 3,412,162	\$ 3,765,948	\$ (353,786)	\$ 7,610,763	\$ 4,198,601	44.8%	\$ 3,673,510	\$ (261,348)
Operating Surplus (Deficit)	\$ 3,604,256	\$ 3,063,567	\$ 540,689	\$ 1,600,132			\$ 3,284,422	\$ 319,834
Depreciation	\$ 439,199	\$ 444,308	\$ (5,109)	\$ 877,299	\$ 438,100	50.1%	\$ 439,199	\$ -
Net Surplus (Deficit)	\$ 3,165,057	\$ 2,619,259	\$ 545,797	\$ 722,833			\$ 2,845,223	\$ 319,834

50.0% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 December 31, 2022



	Balance Dec-22	Balance Nov-22	Change Prior Month	Balance Dec-21	Change Prior Year
ASSETS					
Current Assets					
Cash	11,746,255	10,110,405	1,635,851	11,000,119	746,136
Accounts Receivable	412,590	457,514	(44,924)	362,089	50,502
Prepaid Expenses	306,595	357,984	(51,389)	418,356	(111,761)
Total Current Assets	12,465,441	10,925,903	1,539,538	11,780,564	684,877
Noncurrent Assets					
Open Projects	1,436,018	1,397,553	38,465	843,769	592,249
Property, Plant, & Equipment	35,998,381	35,998,381	-	35,525,102	473,279
Accumulated Depreciation	(22,267,530)	(22,194,331)	(73,200)	(21,582,852)	(684,678)
Lease Receivable	400,418	400,418	-	-	400,418
Intercompany	-	-	-	-	-
Total Noncurrent Assets	15,567,287	15,602,022	(34,735)	14,786,019	781,268
Deferred Outflows					
Deferred Outflows - Pension	2,899,317	2,899,317	-	3,185,892	(286,575)
Deferred Outflows - OPEB	240,534	240,534	-	263,923	(23,389)
Total Deferred Outflows	3,139,851	3,139,851	-	3,449,815	(309,964)
Total Assets	31,172,579	29,667,776	1,504,803	30,016,398	1,156,181
LIABILITIES					
Current Liabilities					
Accounts Payable	251	257,117	(256,866)	62,015	(61,764)
Accrued Expenses	175,650	246,434	(70,784)	191,643	(15,993)
Payroll Liabilities	777,530	778,059	(529)	822,202	(44,673)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	100,504	100,504	-	97,265	3,239
Total Current Liabilities	1,053,935	1,382,114	(328,179)	1,173,125	(119,191)
Long-Term Liabilities					
Building Loan	255,006	255,006	-	655,510	(400,504)
PERS LT Liability	294,206	294,206	-	4,606,163	(4,311,957)
Other Post Employment Benefits	506,443	506,443	-	986,478	(480,035)
Total LT Liabilities	1,055,655	1,055,655	-	6,248,151	(5,192,496)
Deferred Inflows					
Deferred Inflows - Pension	1,449,118	1,449,118	-	1,014,508	434,610
Deferred Inflows - OPEB	505,231	505,231	-	23,467	481,764
Deferred Inflows - Leases	394,347	394,347	-	-	394,347
Total Deferred Inflows	2,348,696	2,348,696	-	1,037,975	1,310,721
Total Liabilities	4,458,285	4,786,464	(328,179)	8,459,251	(4,000,966)
NET POSITION					
Investment in Capital Assets	11,558,403	11,558,403	-	11,493,386	65,018
Water Capital	1,358,561	1,358,561	-	1,352,343	6,218
Sewer Capital	428,841	428,841	-	321,268	107,573
Fire Capital	184,415	184,415	-	135,611	48,804
Water FARF	3,194,745	3,194,745	-	1,442,097	1,752,648
Sewer FARF	3,937,124	3,937,124	-	2,813,520	1,123,604
Garbage FARF	148,842	148,842	-	155,181	(6,339)
Fire FARF	2,652,685	2,652,685	-	941,967	1,710,718
Bike Trail Snow Removal FARF	85,619	85,619	-	56,550	29,069
Current Year Net Income	3,165,057	1,332,075	1,832,982	2,845,223	319,834
Total Net Position	26,714,294	24,881,312	1,832,982	21,557,147	5,157,147
Total Liabilities and Net Position	31,172,579	29,667,776	1,504,803	30,016,398	1,156,181



Olympic Valley Public Service District



Fund Balance Statement December 31, 2022

	December 2022	Yield Rate December 2022	December 2021	Yield Rate December 2021
Operating Funds:				
Bank of the West-Checking	\$378,149		\$885,161	
Office Petty Cash	\$200		\$200	
Total Operating Funds: Water & Sewer	\$378,349		\$885,361	
Investment Funds:				
Bank of the West-Money Market Capital	\$1,262,064	0.01%	\$1,166,302	0.01%
ProEquities - Certificate of Deposit	\$260,362	3.05%	\$260,911	2.40%
ProEquities - Certificate of Deposit #2	\$246,000	3.10%	\$246,000	3.10%
ProEquities - Certificate of Deposit #3	\$246,000	2.70%	\$246,000	2.70%
Placer County- FD30144	\$3,182,438	2.14%	\$3,027,971	0.37%
Placer County-FD30146	\$5,777,226	2.14%	\$4,936,040	0.37%
Placer County - Investment Fund FD32004	\$209,260	2.07%	\$207,767	0.223%
L.A.I.F.	\$25,346	2.17%	\$25,179	0.21%
CalPERS CEPPT (pension) Trust	\$228,029	1.31%	\$0	
CalPERS CERBT (OPEB) Trust	\$50,035	2.00%	\$0	
Total Capital Reserve Funds:	\$11,486,762		\$10,116,170	
Total Funds On Deposit:	\$11,865,110		\$11,001,531	

Investments are in compliance with adopted Investment Policies

As of the board packet prep date, all December statements were received.



Olympic Valley Public Service District
Bike Trail Snow Removal-Project Summary
As of December 31, 2022



Revenue	Budget	Billed YTD	Received YTD	Remaining Budget	YTD % to Budget
Placer County	\$ 46,000	\$ 12,548	\$ -	\$ 46,000	0%

Expenses	Budget	Expensed YTD	Remaining Budget	YTD % to Budget
Snow blower - payment to FARF	\$ 25,000	\$ -	\$ 25,000	0%
Labor, Materials, Fuel, etc.	21,000	9,552	11,448	45%
Total Expenses	\$ 46,000	\$ 9,552	\$ 36,448	0%
Net Surplus (Deficit)	\$ -	\$ 2,996		

27% of the Season Expended (Nov 15th - April 30th)

Currently in Reserves	\$ 85,619
Anticipated left over at end of season	\$ 25,000
Total Surplus (Deficit) at end of season	\$ 110,619



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
Capital Improvement Financial Progress
Utility Operations- 2nd Quarter FY2023
December 31, 2022



Group	Status	Balance Prior Year	Project Budget: Fiscal 2022-23	YTD payments	YTD Available
<u>IMPROVEMENTS (New Construction)</u>					
PlumpJack Well	Water	ON HOLD	300,478	-	-
Hidden Lake Waterline Loop Replacement	Water	Closed	-	-	21,132
Mutual Intertie	Water	Open	10,957	240,000	30,763
Granite Chief Sewer Line	Sewer	ON HOLD	13,637	-	-
Total Improvements			325,072	240,000	51,894
<u>CAPITAL REPAIRS/REPLACEMENT (FARF)</u>					
Fire Hydrant Replacement	Water	Open	-	40,000	7,965
West Tank Inspection and Recoating	Water	Open	91,524	600,000	262,947
Hidden Lake Waterline Loop Replacement	Water	Closed	-	-	21,132
Residential Meter Replacement	Water	Open	139,119	600,000	99,671
A79 to CO-A79A Sewer Replacement	Sewer	Closed	-	-	29,369
Sewer Line Rehab/Replacement	Sewer	Open	15,278	500,000	-
Sewer Inspection Project	Sewer	Open	28,657	10,000	21,223
SCADA Replacement	W/S	Open	-	50,000	2,551
SCBA Cart	W/S	Open	-	15,000	-
New Holland	W/S/F	Closed	-	25,000	16,648
305 - Replace Carpet (Board Room)	W/S/F	Open	-	5,000	-
305 - Replace Locks	W/S/F	Open	-	10,000	-
305 - Replace light fixtures	W/S/F	Open	-	15,000	-
305 HVAC	W/S/F	Open	-	20,000	-
305 AC Slurry/Pave Patch	W/S/F	Open	-	25,000	27,100
1810 Exterior	W/S/G/F	Open	-	5,000	-
1810 Exhaust Vents	W/S/G/F	Open	-	7,500	-
Total Capital Repairs/Replacement			274,579	1,927,500	488,606
TOTAL CAPITAL PROJECTS			599,651	2,167,500	540,501
<u>GRANT PROJECTS</u>					
PCWA FAP Grant - Water Meter Replacement	Water	Open	119,978	371,600	118,991
PCWA FAP Grant - Mutual Intertie	Water	Open	10,957	403,625	25,954
DWR - Water Meter Replacement	Water	Open	-	35,080	-
PCWA FAP Grant - Pressure Zone 1A	Water	Open	49,998	54,866	-
Total Grant Projects			180,933	865,171	144,945



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 Capital Improvement Financial Progress
 Fire Department- 2nd Quarter FY2023
 December 31, 2022



Group	Status	Balance Prior Year	Project Budget: Fiscal 2022-23	YTD payments	YTD Available
<u>Capital and Replacement Projects</u>					
Water Tender	FARF Open	8,892	275,000	250,876	15,233
SCBA's	FARF Open	-	50,000		50,000
Turnout Gear Replacement	FARF Open	-	15,000	2,992	12,008
Kitchen Appliances	FARF Open	-	13,000	9,949	3,051
Radios	FARF Open	-	8,000	2,918	5,082
Manikin	FARF Open	-	8,000	-	8,000
New Holland	W/S/F Closed	-	25,000	16,648	8,352
Regional Training Facility	CAPITAL Open	-	50,000	-	50,000
Utility Vehicle	CAPITAL Open	-	60,000	-	60,000
Total		8,892	504,000	283,383	211,725
<u>GRANT PROJECTS</u>					
Cal Fire Grant - CWPP	Fire Open	25,849	31,898	6,049	-

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT D-9
 2 Pages


PROJECT TITLE: **FY 21/22 Audit**
 PROJECT NUMBER: **10-09-721000/20-12-721000**
 CONTRACTOR NAME: **McClintock Accounting Corporation**
 & ADDRESS: **Po Box 6780**
Tahoe City, CA 96145

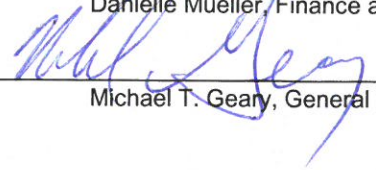
DATE: 01/03/2023
 PAYMENT ESTIMATE #: 4
 PERIOD: December

BID AMOUNT: \$ 19,000.00
 NET CHANGE ORDERS: \$0.00
 ADJUSTED CONTRACT AMOUNT: \$19,000.00
 WORK COMPLETED: \$ 19,000.00
 % WORK COMPLETED: 100%

ORIGINAL TIME: N/A
 REVISED TIME: _____
 TIME ELAPSED: _____
 % TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$ 14,735.00	\$ 4,265.00	\$ 19,000.00
Retention on Work Completed (5%)		\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 14,735.00</u>	<u>\$ 4,265.00</u>	<u>\$ 19,000.00</u>
Materials on Hand	\$ -		\$ -
Retention on Materials (5%)	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 14,735.00</u>	<u>\$ 4,265.00</u>	<u>\$ 19,000.00</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 14,735.00</u>	<u>\$ 4,265.00</u>	<u>\$ 19,000.00</u>
LESS PREVIOUS PAYMENTS			<u>\$ (14,735.00)</u>
PAYMENT DUE THIS ESTIMATE			<u>\$ 4,265.00</u>

REVIEWED BY: 
 Danielle Mueller, Finance and Administration Manager

APPROVED BY: 
 Michael T. Geary, General Manager



PLEASE REMIT ALL PAYMENTS TO:
MCCLINTOCK ACCOUNTANCY CORPORATION
POST OFFICE BOX 6780
TAHOE CITY, CA 96145

Olympic Valley Public Service District
Attn: Mike Geary
POB 2026
Olympic Valley, CA 96146

January 3, 2023

255885

For professional services rendered through December 31, 2022 as follows:

Final progress billing for the audit of the District's general
purpose financial statement as of 6/30/22, and issuance of our
report thereon.

\$ 4,265.00

\$ 4,265.00

DM
1/9/2023

INVOICES ARE DUE AND PAYABLE UPON RECEIPT.

INTEREST OF 1.5% PER MONTH (18% PER YEAR) WILL BE ADDED TO AMOUNTS OVER 30 DAYS OLD.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

PROGRESS PAYMENT REPORT

EXHIBIT # D - 10
2 Pages

PROJECT TITLE: **OVPSD/SVMWC Intertie Project**
 PROJECT NUMBER: **10-00-150081**

DATE: 01/06/2023
 PAYMENT ESTIMATE #: 10

CONTRACTOR NAME & ADDRESS: **Farr West Engineering**
5510 Longley Lane
Reno, NV 89511

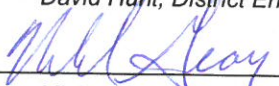
PERIOD: December 2022

BID AMOUNT: \$ 148,783.00
 NET CHANGE ORDERS: \$0.00
 ADJUSTED CONTRACT AMOUNT: \$148,783.00
 WORK COMPLETED: \$ 32,930.40
 % WORK COMPLETED: 22%

ORIGINAL TIME: N/A
 REVISED TIME: _____
 TIME ELAPSED: _____
 % TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$ 27,751.00	\$ 5,179.40	\$ 32,930.40
Retention on Work Completed	\$ -	\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 27,751.00</u>	<u>\$ 5,179.40</u>	<u>\$ 32,930.40</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 27,751.00</u>	<u>\$ 5,179.40</u>	<u>\$ 32,930.40</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 27,751.00</u>	<u>\$ 5,179.40</u>	<u>\$ 32,930.40</u>
LESS PREVIOUS PAYMENTS			<u>\$ (27,751.00)</u>
PAYMENT DUE THIS ESTIMATE			<u>\$ 5,179.40</u>

REVIEWED BY: 
 David Hunt, District Engineer

APPROVED BY: 
 Michael T. Geary, General Manager

FARR WEST

ENGINEERING

A DOWL, LLC COMPANY

DAVE HUNT
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 305 SQUAW VALLEY ROAD
 OLYMPIC VALLEY, CA 96146-2026

January 6, 2023
 Invoice No: R4136.2205.PW - 2

Project R4136.2205.PW Olympic Valley PSD - MWC Intertie
 Description of Services: Work completed this billing period includes project management efforts, coordination with client, scheduling, draft of BDR, review and meeting regarding OVPSD comments, revise and resubmit BDR.

Period November 27, 2022 to December 31, 2022

Phase Task 1.0 - Project Management

Professional Personnel

	Hours	Rate	Amount	
Principal Engineer				
Van Dyne, Matthew	5.50	189.00	1,039.50	
Sr. Electrical Engineer				
Oto, David	.50	170.00	85.00	
Totals	6.00		1,124.50	
Total Labor				1,124.50

Phase Task 2.0 - Intertie Hydraulic Modeling &

Professional Personnel

	Hours	Rate	Amount	
Engineer III				
Stodtmeister, Alex	2.00	140.00	280.00	
Engineer I				
Cluff, Chelsea	30.67	120.00	3,680.40	
Totals	32.67		3,960.40	
Total Labor				3,960.40

Phase Task 3.0 - Survey

Task Task 3.1 - Office Survey

Professional Personnel

	Hours	Rate	Amount	
Principal Engineer				
Van Dyne, Matthew	.50	189.00	94.50	
Totals	.50		94.50	
Total Labor				94.50

INVOICE TOTAL **\$5,179.40** *DH*

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT # D - 11
 2 Pages

PROJECT TITLE: **OVGMP Six-Year Review & Report**

DATE: 12/31/2022
 PAYMENT ESTIMATE #: 7

PROJECT NUMBER: **10-09-732000**

PERIOD: December 2022


CONTRACTOR NAME **McGinley & Associates**
 & ADDRESS: **5410 Longley Lane**
Reno, NV 89511

BID AMOUNT: \$ 51,990.00
 NET CHANGE ORDERS: \$0.00
 ADJUSTED CONTRACT AMOUNT: \$51,990.00
 WORK COMPLETED: \$ 38,837.00
 % WORK COMPLETED: 75%

ORIGINAL TIME: N/A
 REVISED TIME: _____
 TIME ELAPSED: _____
 % TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$ 35,742.50	\$ 3,094.50	\$ 38,837.00
Retention on Work Completed	\$ -	\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 35,742.50</u>	<u>\$ 3,094.50</u>	<u>\$ 38,837.00</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 35,742.50</u>	<u>\$ 3,094.50</u>	<u>\$ 38,837.00</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 35,742.50</u>	<u>\$ 3,094.50</u>	<u>\$ 38,837.00</u>
LESS PREVIOUS PAYMENTS			<u>\$ (35,742.50)</u>
PAYMENT DUE THIS ESTIMATE			<u>\$ 3,094.50</u>

REVIEWED BY: 
 David Hunt, District Engineer

APPROVED BY: 
 Michael T. Geary, General Manager



McGinley & Associates
A Universal Engineering Sciences Company

6995 Sierra Center Pkwy
Reno, NV 89511
(775) 829-2245

Invoice

Date	Invoice #
12/31/2022	28278

Bill To
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT DAVE HUNT PO BOX 2026 OLYMPIC VALLEY, CA 96146

Project Location
OLYMPIC VALLEY GROUNDWATER MANAGEMENT PLAN SIX YEAR REVIEW AND REPORT

P.O. No.	Terms	Due Date	Project No.	Proj. Man.
	Net 30	1/30/2023	OVPSD001-OL...	

Description	Qty	Rate	Amount
OVPSD001-Olympic Valley Groundwater Mgmt Administration	1	72.00	72.00
Task 6-Report Prep & Finalizations Principal	15.5	195.00	3,022.50
Services provided 12/1/22 thru 12/31/22: 1.) Report final draft. 2.) Presentation to board.			

NOW ACCEPTING				Total	<i>DH</i>	\$3,094.50
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Please remit to address above

Payments/Credits	\$0.00
Balance Due	\$3,094.50

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT**

EXHIBIT # D - 12
7 Pages


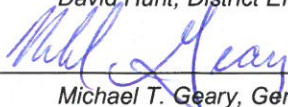
PROJECT TITLE: **Water Meter Replacement Project**
Badger Meter
PROJECT NUMBER: **10-00-150035**
CONTRACTOR NAME **Badger Meter**
& ADDRESS: **4545 W. Brown Deer Rd.**
PO Box 245036
Milwaukee, WI 53224-6536

DATE: 01/24/2023
PAYMENT ESTIMATE #: 10
PERIOD: Thru December 2022

BID AMOUNT: \$ 364,533.77
NET CHANGE ORDERS: \$0.00
ADJUSTED CONTRACT AMOUNT: \$364,533.77
WORK COMPLETED: \$ 193,737.29
% WORK COMPLETED: 53%

ORIGINAL TIME: N/A
REVISED TIME: _____
TIME ELAPSED: _____
% TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$ 189,609.30	\$ 4,127.99	\$ 193,737.29
Retention on Work Completed	\$ -	\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 189,609.30</u>	<u>\$ 4,127.99</u>	<u>\$ 193,737.29</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 189,609.30</u>	<u>\$ 4,127.99</u>	<u>\$ 193,737.29</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 189,609.30</u>	<u>\$ 4,127.99</u>	<u>\$ 193,737.29</u>
LESS PREVIOUS PAYMENTS			\$ (189,609.30)
PAYMENT DUE THIS ESTIMATE			<u>\$ 4,127.99</u>

REVIEWED BY: 
David Hunt, District Engineer
APPROVED BY: 
Michael T. Geary, General Manager

ORIGINAL INVOICE

INVOICE



4545 W Brown Deer Rd. P.O. Box 245036
 Milwaukee, WI 53224-9536 (414) 355-0400
 Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
1535592	10/21/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
 GST# 123746141

Mail all remittances to:
 Box 88223
 Milwaukee, WI 53288-8223

SOLD TO CUSTOMER: 43622
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 1810 OLYMPIC VALLEY ROAD
 P O BOX 2026
 OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
 OLYMPIC VALLEY PSD
 305 OLYMPIC VALLEY RD
 OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
DAVE HUNT	FREIGHT PREPAID/ADD TO INVOICE	UPS Ground
ORDER DATE	INCO TERMS	TRACKING NUMBER
07/19/22	FCA FACTORY	1Z5899760399740167
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	AZ 1093642

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
4	Badger Meter Item: 105-1774 CS-CEB-P-T4XX-X-C1-Y2-E1CA-2B2X1-9B-9A-E-NN-XX-T2-XX-B0A Ordered: 2.000 Shipped: 2.000 5307 KATHY RICHARDS PRODUCT TYPE CS - CSM LEAD FREE BRONZE ALLOY (NSF-61-372) METER TYPE CEB - 2" ELLIPTICAL W/ TEST PLUG -CS WATER APPLICATION P - POTABLE HOUSINGBOLT MATERIAL/SEA T4 - 316 SS BOLTS (FOUR) CONNECTIONS/GASKETS XX - NONE -NONE VALVE ASSEMBLIES X - NONE TESTING C1 - BADGER STD (TS-256) SERIALIZATION METER Y2 - YR MFG 9D & PBB REGISTRATION E1 - HR-E LCD TECHNOLOGY CA - FOR CONNECTIVITY TO ORION LID/SHROUD 2 - POLYMER LID / POLYMER SHROUD (GREY) SEAL SCREW B - TORX SEAL SCREW MOUNTING POSITION 2 - STREET READ HOW TO SEAL X- NONE REGISTRATION FACE 1 - STANDARD UNIT OF MEASURE/DIAL RES 9B - 9 DIAL - 0.1 GALLONS UNIT OF MEASURE/DIAL RES 9A - 9 DIAL - 0.01 GALLONS VISUAL BILLING UNITS E - 1,000 SERIALIZATION REGISTRATI NN - YR MFG 9D BRCD IN, YR MFG 9D OUT APPLICATION XX - NONE WIRING METHOD T2 - TWIST TIGHT W_SHIELD - 5 FT (MTR, ASSY) ENDPOINT SHIPMENT MODE XX - N/A CUSTOMER ID B0A - BADGER METER STANDARD (ID=B0A)	1808.0000	3616.00

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ORIGINAL INVOICE

INVOICE



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 Box 88223
 Milwaukee, WI 53288-8223

4545 W Brown Deer Rd. P.O. Box 245036
 Milwaukee, WI 53224-9536 (414) 355-0400
 Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
1535592	10/21/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
 GST# 123746141

SOLD TO CUSTOMER: 43622
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 1810 OLYMPIC VALLEY ROAD
 P O BOX 2026
 OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
 OLYMPIC VALLEY PSD
 305 OLYMPIC VALLEY RD
 OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
DAVE HUNT	FREIGHT PREPAID/ADD TO INVOICE	UPS Ground
ORDER DATE	INCO TERMS	TRACKING NUMBER
07/19/22	FCA FACTORY	1Z5899760399740167
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	AZ 1093642

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
	Sub Total		3616.00
	Freight		144.64
	Total Tax		262.16
	Total		4022.80
	Case Number: 00494948		<i>DH</i>

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Milwaukee, WI 53288-8223

4545 W Brown Deer Rd. P.O. Box 245036
Milwaukee, WI 53224-9536 (414) 355-0400
Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
80113650	11/30/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
GST# 123746141

SOLD TO CUSTOMER: 43622
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
1810 OLYMPIC VALLEY ROAD
P O BOX 2026
OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
OLYMPIC VALLEY PSD
305 OLYMPIC VALLEY RD
OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
BADGER SERVICES	FREIGHT PREPAID	
ORDER DATE	INCO TERMS	TRACKING NUMBER
11/30/22	FCA FACTORY	
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	MM 1126440

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
1	Badger Meter Item: 68886-104 Description: ORION CELLULAR LTE SERV UNIT Ordered: 21.000 Shipped: 21.000 5307 KATHY RICHARDS SERVICES FOR NOVEMBER 2022	0.7500	15.75
2	Badger Meter Item: 68886-301 Description: BEACON MBL HOSTING SERV UNIT Ordered: 880.000 Shipped: 880.000 5307 KATHY RICHARDS SERVICES FOR NOVEMBER 2022	0.0700	61.60
	Sub Total		77.35
	Total		OH 77.35
	BEACON SERVICES INVOICE, SALES REPRESENTATIVE # 5307		

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ORIGINAL INVOICE

INVOICE



Mail all remittances to:
 Box 88223
 Milwaukee, WI 53288-8223

4545 W Brown Deer Rd. P.O. Box 245036
 Milwaukee, WI 53224-9536 (414) 355-0400
 Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
80111351	10/28/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
 GST# 123746141

SOLD TO CUSTOMER: 43622
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 1810 OLYMPIC VALLEY ROAD
 P O BOX 2026
 OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
 OLYMPIC VALLEY PSD
 305 OLYMPIC VALLEY RD
 OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
BADGER SERVICES	FREIGHT PREPAID	
ORDER DATE	INCO TERMS	TRACKING NUMBER
10/28/22	FCA FACTORY	
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	MM 1119007

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
1	Badger Meter Item: 68886-104 Description: ORION CELLULAR LTE SERV UNIT Ordered: 21.000 Shipped: 21.000 5307 KATHY RICHARDS SERVICES FOR OCTOBER 2022	0.7500	15.75
	Sub Total		15.75
	Total		15.75
	BEACON SERVICES INVOICE, SALES REPRESENTATIVE # 5307		

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ORIGINAL INVOICE

INVOICE



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Box 88223
Milwaukee, WI 53288-8223

4545 W Brown Deer Rd. P.O. Box 245036
Milwaukee, WI 53224-9536 (414) 355-0400
Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
80102126	06/30/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
GST# 123746141

SOLD TO CUSTOMER: 43622
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
1810 OLYMPIC VALLEY ROAD
P O BOX 2026
OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
OLYMPIC VALLEY PSD
305 OLYMPIC VALLEY RD
OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
BADGER SERVICES	FREIGHT PREPAID	
ORDER DATE	INCO TERMS	TRACKING NUMBER
06/30/22	FCA FACTORY	
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	MM 1090336

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
1	Badger Meter Item: 68886-104 Description: ORION CELLULAR LTE SERV UNIT Ordered: 10.000 shipped: 10.000 5307 KATHY RICHARDS SERVICES FOR JUNE 2022	0.9300	9.30
	Sub Total		9.30
	Total		9.30
	BEACON SERVICES INVOICE, SALES REPRESENTATIVE # 5307		

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ORIGINAL INVOICE

INVOICE



4545 W Brown Deer Rd. P.O. Box 245036
 Milwaukee, WI 53224-9536 (414) 355-0400
 Credit Inquiries - credit@badgermeter.com

Mail all remittances to:
 Box 88223
 Milwaukee, WI 53288-0223

INVOICE NUMBER	DATE
80099938	05/30/22
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280
 GST# 123746141

SOLD TO CUSTOMER: 43622
 OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
 1810 OLYMPIC VALLEY ROAD
 P O BOX 2026
 OLYMPIC VALLEY, CA 96146

SHIP TO CUSTOMER: 3
 OLYMPIC VALLEY PSD
 305 OLYMPIC VALLEY RD
 OLYMPIC VALLEY, CA 96146

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
BADGER SERVICES	FREIGHT PREPAID	
ORDER DATE	INCO TERMS	TRACKING NUMBER
05/30/22	FCA FACTORY	
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	MM 1083635

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
1	Badger Meter Item: 68886-104 Description: ORION CELLULAR LTE SERV UNIT Ordered: 3.000 Shipped: 3.000 5307 KATHY RICHARDS SERVICES FOR MAY 2022	0.9300	2.79
	Sub Total		2.79
	Total		2.79
	BEACON SERVICES INVOICE, SALES REPRESENTATIVE # 5307		

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OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT # D - 13
 2 Pages

PROJECT TITLE: **West Tank Coating Project**

DATE: 12/31/2022
 PAYMENT ESTIMATE #: 5

PROJECT NUMBER: **10-00-150071**

PERIOD: December 2022

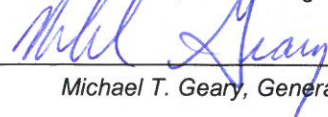
CONTRACTOR NAME **Sierra Controls**
 & ADDRESS: **5470 Louie Lane, Ste 104**
Reno, NV 89511-1860

BID AMOUNT: \$ 9,310.00
 NET CHANGE ORDERS: \$32,300.00
 ADJUSTED CONTRACT AMOUNT: \$41,610.00
 WORK COMPLETED: \$ 37,466.65
 % WORK COMPLETED: 90%

ORIGINAL TIME: N/A
 REVISED TIME: _____
 TIME ELAPSED: _____
 % TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$ 35,322.90	\$ 2,143.75	\$ 37,466.65
Retention on Work Completed	\$ -	\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 35,322.90</u>	<u>\$ 2,143.75</u>	<u>\$ 37,466.65</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 35,322.90</u>	<u>\$ 2,143.75</u>	<u>\$ 37,466.65</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 35,322.90</u>	<u>\$ 2,143.75</u>	<u>\$ 37,466.65</u>
LESS PREVIOUS PAYMENTS			<u>\$ (35,322.90)</u>
PAYMENT DUE THIS ESTIMATE			<u>\$ 2,143.75</u>

REVIEWED BY: 
 David Hunt, District Engineer

APPROVED BY: 
 Michael T. Geary, General Manager

Sierra Controls
5470 Louie Lane
Ste 104
Reno, NV 89511-1860
775-236-3350

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
ATTN: ACCOUNTS PAYABLE
P.O. BOX 2026
OLYMPIC VALLEY, CA 96146

Invoice number 123649
Date 12/31/2022

Project **20-6479 OLYMPIC VALLEY PSD - WEST TANK REHAB SUPPORT**

Please Reference Invoice Number on Check
If you would like to receive your invoices electronically, please send an email to office@sierracontrols.com

Customer P.O.: Agreement

Reference Quote: 20-6479

Requested By: Dave Hunt

Scope: West Tank Rehab Support

Invoice Summary

Description	Contract Amount	Percent Complete	Prior Billed	Remaining Percent	Remaining	Current Billed
Item 1. Temporary Tank Instrumentation	5,110.00	100.00	5,110.00	0.00	0.00	0.00
Item 2. Engineering Data	2,840.00	100.00	2,840.00	0.00	0.00	0.00
Item 3. Field Engineering Support	1,360.00	100.00	1,360.00	0.00	0.00	0.00
CO1: West Tank Rehab Support - T&M, Cellular, and VCL Fees	32,300.00	87.17	26,012.90	12.83	4,143.35	2,143.75
Warranty (NT- Non Billable)- Date Range	0.00	0.00	0.00	0.00	0.00	0.00
Total	41,610.00	90.04	35,322.90	9.96	4,143.35	2,143.75

Amount

Item 1. Temporary Tank Instrumentation
Item 2. Engineering Data
Item 3. Field Engineering Support
CO1: West Tank Rehab Support - T&M, Cellular, and VCL Fees

Total 2,143.75

Invoice total 2,143.75

DH

Approved by: _____

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
BOARD OF DIRECTORS MEETING MINUTES #904
DECEMBER 13, 2022**

*Agenda with board packet and staff reports is available at the following link:
<https://www.ovpsd.org/board-agenda-december-2022-0>*

A. Call to Order, Roll Call and Pledge of Allegiance. President Cox called the meeting to order at 8:30 a.m.

Directors Present: Dale Cox, Bill Hudson, Fred Ilfeld, and Katrina Smolen.

Directors Absent: Katy Hover-Smoot participated remotely as a non-voting Director.

Staff Present: Thomas Archer, District Counsel; Jessica Asher, Board Secretary; Brandon Burks, Operations Manager; Mike Geary, General Manager; Dave Hunt, District Engineer; Alexa Kinsinger, Assistant Engineer; Danielle Mueller, Finance & Administration Manager; and Allen Riley, Fire Chief.

Others Present: Danielle Bradfield, Feather River Forestry; Kendall Galka, McClintock Accountancy Corporation; Jean Lange; Dwight Smith, McGinley and Associates.

President Cox led the Pledge of Allegiance.

B. Community Informational Items.

B-1 Friends of Squaw Creek (FOSC) – None.

B-2 Friends of Squaw Valley (FOSV) – None.

B-3 Olympic Valley Design Review Committee (OVDRC) – None.

B-4 Olympic Valley Municipal Advisory Council (OVMAC) – None.

B-5 Squaw Valley Mutual Water Company (SVMWC) – None.

B-6 Squaw Valley Property Owners Association (SVPOA) – None.

B-7 Mountain Housing Council of Tahoe Truckee (MHC) – Director Ilfeld said MHC's Policy committee is lobbying in Sacramento for achievable housing.

B-8 Tahoe-Truckee Sanitation Agency (T-TSA) – Director Cox reviewed the T-TSA Board Meeting summary and provided a brief update on plant operations, the hiring of Richard Pallante as General Manager, and the Agency's increase to rates and charges.

B-9 Capital Projects Advisory Committee (CAP) – Ms. Mueller said the CAP recommended projects to the Board of Supervisors for the FY 2022-23 Allocation of Transient Occupancy Tax (TOT) funds. The Committee recommended \$4M of project funding and reserved \$2.7M for future housing projects.

B-10 Firewise Community – Chief Riley and Ms. Asher reviewed the board exhibit and clarified that the provided attachments were produced by the Firewise Community (an independent entity).

C. Public Comment/Presentation.

Ms. Lange voiced concern about the Santa event being held in-person due to the current level of contagious illnesses in the young population. Ms. Lange also discussed a news story regarding water availability in Rio Verde, Arizona, and asked that Ms. Asher provide the clip to the Board.

D. Financial Consent Agenda Items.

Directors Hudson and Smolen convened with staff on December 12, 2022, from approximately 3:00 – 4:25 p.m. to review items D-1 through D-14, and other finance-related items on the agenda. Ms. Mueller provided a summary of the meeting. The Board agreed with the recommendation from the Finance Committee that the Committee verbally review all checks over \$1,500, an increase from \$800.

Public Comment – None.

Director Ilfeld made a motion to approve the financial consent agenda which was seconded by Director Cox. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

E. Approve Minutes.

E-1 Minutes for the Board of Directors Regular Meeting of November 15, 2022.

The Board reviewed the item, accepted public comment, and approved the minutes for the Board of Director meeting of November 15, 2022.

Public Comment – None.

Director Hudson made a motion to approve the minutes of the Board of Director meeting of November 15, 2022, which was seconded by Director Smolen. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

F. Old & New Business.

F-1 Board Member Oath of Office.

The Board accepted public comment, and Director Cox and Hudson performed the Oath of Office.

Public Comment – None.

F-2 Fuels Management Program.

The Board reviewed the item and accepted public comment.

Chief Riley reviewed the staff report and Danielle Bradfield, Feather River Forestry, discussed the Fuels Reduction Projects on the Valley's north ridge and adjacent to Olympic Valley Road.

Ms. Bradfield provided an update on the Fuel Reduction project adjacent to Olympic Valley Road at the S-Turn. CAL FIRE and the Department of Fish and Wildlife confirmed that permitting through their agencies was not required. Lahontan Regional Water Quality Control Board granted a Timber Waiver. The project will likely commence in the late summer once the ground is dry and stable. Ms. Bradfield will coordinate with the Friends of Squaw Creek regarding the special wetland fen zone.

The Olympic Valley Fuels Reduction project is a 120-acre tree-thinning plan on the north ridge. The Forest Fire Prevention Exemption Permit was prepared; however, the timber operator must be identified prior to submittal to CAL FIRE. The project will be competitively bid after the snow has melted. The permit will take approximately 2 weeks to process and the tree-thinning will take approximately 4-6

weeks with 5-day/week operations. The access point will need to be determined in coordination with CalTrans, likely through an encroachment permit, but may be the Forest Service Road onto Highway 89.

There was a brief discussion about the forest health around the area with Ms. Bradfield responding that she could find out if CAL FIRE has completed a tree mortality flight recently and noting that the forest health is likely better than much of the Sierra.

Public Comment – None

Director Hudson made a motion to adjourn the OVPSD meeting at 9:10 AM and for the Board to reconvene as the Olympic Valley Groundwater Management Plan (GMP) Implementation Group, which was seconded by Director Ilfeld. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

A. OVGMP – Call to Order and Roll Call.

Dale Cox called the meeting of the Olympic Valley Groundwater Management Plan (GMP) Implementation Group to order at 9:10 a.m.

Directors Present: Dale Cox, Bill Hudson, Fred Ilfeld, and Katrina Smolen

Directors Absent: Katy Hover-Smoot – participated remotely.

Ms. Asher announced that Pursuant to Government Code section 54952.3, the Board does not receive any additional compensation over and above their \$600 monthly compensation.

B. Six Year Review and Report (SRR).

The Board reviewed the item, accepted public comment, and directed staff to revise the SRR to incorporate the comments received during the meeting for the Board's consideration at the January 2023 meeting.

Mr. Hunt provided a summary of the staff report and project status. The Advisory Committee met on November 9, 2022 and recommends approval of the six-year review and report.

Mr. Smith, McGinley and Associates, provided a presentation on the recently completed SRR which was provided in the Board Exhibit. Mr. Smith reviewed the Climate, Stream Flow, Pumping, Groundwater Levels, Water Quality, and water-related management actions for Water Year 2016-2022; and provided conclusions on the status of, and recommendations for, the Olympic Valley Aquifer.

Director Smolen discussed the comments provided on the report from the Friends of Squaw Creek.

There was a discussion about water quality and the technical review committee for the operation and maintenance of the golf course (CHAMP). The Directors asked that a representative of the program provide an update to the Board after CHAMP meetings.

The Board requested that the recommendations in the SRR address climate change and that all District planning documents incorporate numeric climate change modeling where feasible. Staff discussed the water verification process at the time of development and when a new well is designed. Mr. Geary also discussed the importance of an emergency intertie with Truckee Donner Public Utility District.

The Board directed staff to revise the SRR to incorporate the comments received during the meeting for the Board's consideration at the January 2023 meeting. These comments include integrating recommendations regarding climate change, using the numerical model to review climate change scenarios, providing additional information regarding health concerns related to water quality items, and differentiating snowmaking and irrigation water demands.

Public Comment – None.

C. Water Management Action Plan (WMAP)

The Board reviewed the item, accepted public comment and recommended the OVPSD Board approve a professional services agreement with McGinley and Associates to complete the WMAP.

Mr. Hunt and Mr. Smith provided a presentation on the WMAP and Mr. Hunt reviewed the staff report for item F-3. The Advisory Committee met on November 9, 2022 and the four main pumpers in the Valley, OVPSD, SVMWC, Palisades Tahoe and the Resort at Squaw Creek have approved the proposal and fee funding schedule.

Completion of this Plan is to ensure that existing infrastructure and wells will be able to operate under prolonged drought conditions. Significant progress was made on the WMAP in 2016 and Mr. Smith said that he anticipates the process to develop the triggering mechanisms will be the same, though there may be changes to the specific triggers at which to impose conservation measures. There was a discussion about the challenges in executing a binding legal agreement. Mr. Smith reviewed the schedule noting that he expected workshops would be held in February and March, the technical memorandum would be completed in April, after which the District could begin work on a formal agreement. Mr. Hunt said that concurrently staff will be working on the capacity and reliability study.

Public Comment – None.

Director Smolen made a motion to recommend approval of the WMAP proposal, which was seconded by Director Ilfeld. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

D. Adjourn

Director Ilfeld made a motion to adjourn OVGMP Implementation Group meeting at 10:56 AM, which was seconded by Director Hudson. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

Director Hudson made a motion to reconvene as the OVPSD Board at 10:56 AM, which was seconded by Director Ilfeld. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

F-3 Water Management Action Plan (WMAP) – Professional Services Agreement with McGinley and Associates

The Board reviewed the item, accepted public comment, approved the proposal for the OVGMP Water Management Action Plan and authorized the General Manager to execute an agreement with McGinley & Associates.

This item was reviewed in detail by the OVGMP Implementation Group under agenda item C. The Implementation Group recommended approval of the WMAP Professional Services Agreement. The Board requested that staff focus on the high priority items from the SRR, including working with the other pumpers to reimplement stream gauges. Director Smolen provided an updated on the Friends of Squaw Creek’s work with United States Geological Survey (USGS), Desert Research Institute (DRI) and other partners on the stream gauge work.

Public Comment – None.

Director Smolen made a motion to approve the proposal for the OVGMP Water Management Action Plan and authorized the General Manager to execute an agreement with McGinley & Associates. The motion was seconded by Director Ilfeld.

Cox – Yes | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

F-4 Audit Report for Fiscal Year 2021-2022.

The Board received the report from McClintock Accountancy Corporation, reviewed the item, and accepted public comment.

McClintock Accountancy Corporation performed a third-party audit of the financial statements prepared by the District for fiscal year (FY) 2021-22. The audit assures the annual financial statements of the District are reported without any material misstatement and are prepared in accordance with Generally Accepted Accounting Principles (GAAP).

Staff provided a summary of the 2021-2022 Audit using a PowerPoint presentation which was provided in the Board Packet.

Kendall Galka, Audit Partner with McClintock Accountancy Corporation, provided a summary of the audit preparation and opinion. Ms. Galka stated that there was an unmodified and clean opinion on the financial reports, which is the highest opinion possible. There were no audit adjustments, which is highly unusual and reflects the excellent work performed by District staff. Ms. Galka stated that staff are producing meaningful and transparent reports for the Board to make accurate and sound decisions throughout the year.

There was a brief discussion about the biggest short-term financial concerns which include inflation, CAL PERS Unfunded Accrued Liability (UAL) market corrections, and being able to accurately budget and efficiently complete capital projects, particularly given supply chain issues.

Public Comment – None.

F-5 Pressure Zone 1A Project

The Board reviewed the item, accepted public comment and received the final Basis of Design Report from Farr West Engineering.

Mr. Hunt reviewed the staff report and Ms. Kinsinger provided a presentation. There was a brief discussion about the relation of the emergency intertie with the Mutual Water Company to the Pressure Zone 1A project. Staff noted that this project will not change the water pressure in Hidden Lake.

Public Comment – None.

F-6 OVPSD/Squaw Valley Mutual Water Company Water System Intertie Project

The Board reviewed the item, accepted public comment, and approved an alternative for design and construction.

Mr. Geary noted that Director Cox has a conflict of interest as a shareholder in the Mutual Water Company.

Mr. Hunt provided a presentation on the project alternatives evaluation. The Board supported staff's recommendation for a pressure reducing valve (PRV) at the intersection of Olympic Valley Road and Russell Road.

Public Comment – None.

Director Hudson made a motion to approve the recommended alternative for design and construction of a PRV at the intersection of Olympic Valley Road and Russell Road. The motion was seconded by Director Ilfeld.

Cox – Abstain | Hover-Smoot – Absent | Hudson – Yes | Ilfeld – Yes | Smolen – Yes

Director Hudson left the meeting at 12:45 p.m.

F-7 Selection of President and Vice-President.

The Board accepted public comment and elected Dale Cox to serve as President and Bill Hudson to serve as Vice-President by the adoption of Resolution 2022-31.

The Directors agreed that President Cox and Vice-President Hudson have been doing an excellent job of performing their Board duties and they were nominated to continue serving in their respective positions.

Public Comment – None.

Director Smolen nominated Director Cox to serve as President and Director Hudson to serve as Vice-President Hudson for the 2023 calendar year and made a motion to adopt Resolution 2022-31, which was seconded by Director Ilfeld. A roll call vote was taken, and the Resolution was adopted.

Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-8 2023 Committee Assignments and Appointments.

The Board reviewed the item, accepted public comment and the President determined the 2023 Committee assignments, including appointments to outside committees.

Ms. Asher reviewed the staff report. The draft assignments propose that Director Smolen serve on the committees previously served by Victoria Mercer. No other changes were proposed.

The Committee assignments for 2023 are as follows:

STANDING COMMITTEES			
COMMITTEE	MEETING HELD	MEMBERS	TERM
Personnel & Administrative	As Needed	Chair Ilfeld, Member Hover-Smoot	Appointed Annually in December
Water & Sewer	As Needed	Chair Cox, Member Smolen	Appointed Annually in December
Finance & Budget	The day preceding the Board meeting	Chair Hudson, Member Smolen	Appointed Annually in December
Fire Department	As Needed	Chair Hudson, Member Hover-Smoot	Appointed Annually in December
Parks & Recreation	As Needed	Chair Ilfeld, Member Hudson	Appointed Annually in December
Garbage	As Needed	Chair Cox, Member Hover-Smoot	Appointed Annually in December
AD-HOC COMMITTEES			
Village at Squaw Valley Specific Plan Development Agreement	As Needed	Director Hover-Smoot, Director Ilfeld	Appointed by Board as Needed.
OTHER APPOINTMENTS			
T-TSA	3 rd Wednesday	Director Cox	Appointed by Board
GMP Advisory	As Needed	Mike Geary, General Manager	Appointed by Board
GMP Implementation	As Needed	Full Board	Not Applicable
Mountain Housing Council	As Needed	Director Ilfeld	Appointed by Board
North Tahoe Transportation Authority	As Needed	Director Hudson	Appointed by Board

Public Comment – None.

Director Ilfeld made a motion to approve the 2023 Committee assignments as referenced above, which was seconded by Director Smolen. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-9 2023 Board Meeting Schedule.

The Board reviewed the item, accepted public comment, and adopted a meeting schedule for 2023.

Ms. Asher reviewed the staff report. The Directors noted that the Placer County Board of Supervisors also meets on the last Tuesday of the month and requested flexibility for the Directors to attend those meetings or change our meeting dates as needed when important local issues are on the agenda.

Public Comment – None

Director Ilfeld made a motion to establish a schedule for regular meetings for the 2023 calendar year as follows:

- January 2023 – October 2023: Last Tuesday of the month at 8:30 am.
- November 2023: 2nd Tuesday of the month, Nov. 14th at 8:30 am.
- December 2023: 2nd Tuesday of the month, Dec. 12th at 8:30 am.

The motion was seconded by Director Smolen. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-10 Flexible Benefit Plan Amendment.

The Board reviewed the item, accepted public comment, and adopted Resolution 2022-32 to approve the Flexible Benefit Plan Amendment with Beniversal, Inc.

Ms. Mueller reviewed the staff report.

Public Comment – None

Director Ilfeld made a motion to adopt Resolution 2022-32 to approve the Flexible Benefit Plan Amendment with Beniversal, Inc., which was seconded by Director Smolen. A roll call vote was taken, and the Resolution was adopted.

Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-11 Residential Green Waste Dumpster Rental Rebate Program.

The Board reviewed the item, accepted public comment, and adopted Resolution 2022-33 authorizing the District to implement a rebate program reimbursing Olympic Valley garbage customers 100% of one dumpster rental per property from January 1, 2023, through June 30, 2023, for the rental of a six-yard-green-waste-only dumpster from Tahoe Truckee Sierra Disposal Company, up to a maximum of \$5,000.

Mr. Geary reviewed the staff report. Staff has assumed this will continue in perpetuity and has restructured the program to follow on a fiscal year calendar to align with the term of the District's annual contract with Tahoe Truckee Sierra Disposal (TTSD) and TTSD's annual rate adjustments for green-waste-only dumpsters.

Public Comment – None.

Director Ilfeld made a motion to adopt Resolution 2022-33, which was seconded by Director Smolen. A roll call vote was taken. The motion passed.

Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-12 Authorization to Execute New Bank and Investment Account Signature Cards Due to Board Director Appointment

The Board reviewed the item, accepted public comment, rescinded Resolution 2021-05, and adopted Resolution 2022-34 authorizing new signature cards at Bank of the West for the Operating Account and Capital Reserve Account.

Ms. Grindle reviewed the item. Due to the resignation of Director Mercer and appointment of Director Smolen the signature cards for the Bank of the West accounts must be updated.

Public Comment – None.

Director Ilfeld made a motion to rescind Resolution 2021-05 and authorize new signature cards at Bank of the West for the Operating Account and Capital Reserve Account by adoption of Resolution 2022-34, which was seconded by Director Smolen. A roll call vote was taken. The motion passed unanimously. Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-13 Succession Planning – Approval of Program Analyst I, II, and Program Manager / Board Secretary Positions

The Board reviewed the item, accepted public comment, approved the new positions, and adopted Resolution 2022-35 to reflect related changes to the Personnel Policies and Procedures Manual (PP&PM).

Mike Geary reviewed the staff report. There were discussions about Fire Department morale and staffing, the importance of upward mobility, staffing and workload. The Board expressed trust in the General Manager to use the District’s resources wisely. Staff and the Board voiced support for the changes and Ms. Asher expressed gratitude for the opportunities she has been provided and the support of Staff and the Board.

Public Comment – None.

Director Ilfeld made a motion to approve the Program Analyst I, II and Program Manager / Board Secretary positions and to adopt Resolution 2022-35 approving PP&PM changes related to the changes, which was seconded by Director Smolen. A roll call vote was taken. The motion passed. Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

F-14 Approve Employee Salary Schedules Revision

The Board reviewed the item, accepted public comment, and adopted Resolution 2022-36 approving FY 2022-2023 Employee Salary Schedules.

Public Comment – None.

The revision in salary scales is required due to the approval of the Program Analyst I and Program Manager positions and the hiring of a part-time firefighter. There was discussion about the frustrations of Fire Department personnel and the Board asked to hear more about the Fire Department in meetings and voiced empathy for the base wage scales.

Director Ilfeld made a motion to adopt Resolution 2022-36 approving FY 2022-2023 Employee Salary Schedules, which was seconded by Director Smolen. A roll call vote was taken. The motion passed. Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

G. Management Status Reports.

G-1 Fire Department Report

Chief Riley reviewed the report, discussed the Department’s support of holiday festivities within the Valley, reviewed Station 22 staffing and the onboarding of new seasonal firefighters, stated that delivery of the water tender is anticipated at the end of January, and noted that the new snowblower attachment is working well.

G-2 Water & Sewer Operations Report

Mr. Burks reviewed the report and discussed the system flushing in support of the West Tank recoating project, bike trail snow removal, aquifer levels, and the water meter replacement project.

G-3 Engineering Report

Mr. Hunt reviewed the report.

G-4 Administration & Office Report

Ms. Asher reviewed the report and discussed the yearly statistics provided in the report.

G-5 General Manager Report

None.

G-6 Legal Report (verbal)

None.

G-7 Directors' Comments (verbal)

The Directors thanked staff for excellent reports on several topics today. The Board recognized the life of Larry Kushner, a valued community member, Mighty Mites coach, and HOA president who recently passed away unexpectedly. The Directors voiced disappointment in not seeing the Fire Department at the holiday party.

H. Adjourn.

Director Ilfeld made a motion, seconded by Director Smolen to adjourn at 2:25 p.m., the motion passed. Cox – Yes | Hover-Smoot – Absent | Hudson – Absent | Ilfeld – Yes | Smolen – Yes

By, J. Asher



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



OLYMPIC VALLEY GROUNDWATER MANAGEMENT PLAN SIX YEAR REVIEW AND REPORT

DATE: January 31, 2023

TO: District Board Members

FROM: Dave Hunt, District Engineer

SUBJECT: Olympic Valley Groundwater Management Plan – Final Six Year Review and Report

BACKGROUND: On May 29, 2007, the District’s Board of Directors adopted the Olympic Valley Groundwater Management Plan (OVGMP), presented pursuant to the California Groundwater Management Act (Assembly Bill 3030) and Senate Bill 1938, by passing Ordinance 2007-02.

Section 6.3 of the OVGMP reads as follows:

6.3 ANNUAL REVIEW AND REPORT

An Annual Review and Report (ARR) will be prepared by the GMP Implementation Group's consulting hydrologist each year. The ARR will be prepared following each water year (October 1 - September 30) and will summarize groundwater conditions in the basin, document the status of groundwater management activities from the previous year, and recommend any amendments to the GMP. The ARR will include:

- *Status of the groundwater conditions within the GMP management area;*
- *Summary and analyses of monitoring efforts;*
- *Summary and status of the elements identified in section 5;*
- *Review of the annual work plan and BMOs, and an assessment of whether management activities are meeting those BMOs;*
- *Contingency actions, should any BMOs not be met;*
- *Prioritization of projects and programs to achieve BMOs, based on funding and other resources;*
- *Recommendations for revisions to the BMOs or elements.*

The District, based on direction from both the OVGMP Advisory Committee and OVGMP Implementation Group in 2022, chose to prepare the SRR for WY's 2016-2021. ARR's since WY 2015 have been deferred at the direction of the Implementation Group as there weren't significant changes in the valley's hydrology and aquifer and due to the expense to prepare them.

The Six Year Review and Report (SRR) covers Water Years (WY's) 2016-2021. The 2007 OVGMP and periodic Review and Reports can be found on the District's website or at these hyperlinks:

- [Olympic Valley Groundwater Management Plan prepared in 2007](#)
- [Annual Review and Report for Water Year 2007](#)
- [Annual Review and Report for Water Year 2008](#)
- [Biennial Review and Report for Water Years 2009-2010](#)
- [Quinquennial Review & Report for Water Years 2011-2015](#)
- [Six Year Review and Report for Water Years 2016-2021](#)

DISCUSSION: The OVGMP Advisory Group and Implementation Group received the Draft SRR on November 8, 2022. A meeting of the Advisory Group was held on November 9, 2022 to review and discuss the draft SRR. A presentation of the SRR was provided by the author, Dwight Smith of McGinley & Associates. The meeting was attended by the Advisory Group voting members, District and Mutual Water Company Board members, and representatives from various local agencies and groups. The District requested comments by December 1, 2022, and comments were received from Katrina Smolen and Ed Heneveld. No other comments were received from other members of the Advisory Group or the public. The comments were addressed in the Final Draft SRR.

At the December 13, 2022 Board Meeting, Dwight Smith presented the Final Draft SRR to the OVGMP Implementation Group. Based on comments received from the Implementation Group, the SRR has been updated. A summary of the updates is provided below:

- Table 5 – small adjustments to values, with text edits for consistency with Figure 12 values.
- Figure 12 – added Palisades Tahoe pumping and updated the plot yearly totals. Also changed RSC 2017 pumping interpretation from “uncomplete” to an assumption that data provided are complete for the year - just notably lower than other years due to a very wet year in 2017 (less need to pump wells for irrigation water).

- Figures 19-23 – differentiated snowing making, irrigation, and municipal pumping in the plots. Assumed November monthly values for RSC were predominately for snowmaking (likely mixed irrigation early November and snowmaking later in November).
- Section 4.1 – added some information and sources and health concerns related to perchlorate.
- Section 4.2 – added some information on health concerns related to nitrate.
- Section 7.2 – added as a High Priority Recommendation to complete a projected climate change assessment using DWR available guidance documents, tools, and hydrologic datasets (notably, the mean tendency climate projection processed to monthly stream flow change factors in the watershed for 2070).

- ALTERNATIVES:**
1. Adopt Resolution GMP-IG 2023-01 and incorporate the SRR for WY’s 2016-2021 into the OVGMP.
 2. Direct staff to modify the SRR for WY’s 2016-2021.

FISCAL/RESOURCE IMPACTS: The cost to prepare the SRR was \$57,189 and included an additional 10% to cover the District’s cost to administer the work, manage the consultant and perform initial reviews of their work. Other pumpers of groundwater in the Olympic Valley aquifer contributed to the cost to prepare the SRR in proportion to their annual estimated pumping.

Compliance with AB 3030 and SB 1938 is required for the District to remain eligible for grant funding from California DWR for groundwater related activities.

RECOMMENDATION: Adopt Olympic Valley Groundwater Management Plan Implementation Group Resolution 2023-01 and incorporate the SRR for WY’s 2016-2021 into the OVGMP.

ATTACHMENTS:

- Olympic Valley Groundwater Management Plan Implementation Group Resolution 2023-01
- Water Years 2016-2021 Six Year Review and Report (101 pages) is attached and at the following link:

[Six Year Review and Report for Water Years 2016-2021](#)

DATE PREPARED: January 25, 2023

**OLYMPIC VALLEY GROUNDWATER MANAGEMENT PLAN
IMPLEMENTATION GROUP
RESOLUTION 2023-01**

**A RESOLUTION OF THE OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
OLYMPIC VALLEY GROUNDWATER MANAGEMENT PLAN IMPLEMENTATION GROUP
INCORPORATING THE SIX YEAR REVIEW AND REPORT INTO THE OLYMPIC VALLEY
GROUNDWATER MANAGEMENT PLAN (OVGMP).**

WHEREAS, the Olympic Valley Public Service District adopted the Olympic Valley Groundwater Management Plan (OVGMP) on May 29, 2007 by District Ordinance 2007-02; and

WHEREAS, Section 6.3 of the OVGMP recommends an annual review and report be prepared by the Implementation Group's consulting hydrologist; and

WHEREAS, the District contracted with McGinley and Associates to prepare a Six-Year Review and Report (SRR) for Water Years 2016-2021; and

WHEREAS, the SRR is the vehicle for regular reporting on groundwater activities, and a required component of the OVGMP; and

WHEREAS, the SRR was prepared in accordance with the California Department of Water Resources suggested components for the OVGMP.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Olympic Valley Public Service District, acting in their capacity as the OVGMP Implementation Group, hereby incorporates Water Years 2016-2021 Six Year Review and Report into the OVGMP.

PASSED AND ADOPTED this 31st day of January, 2023 at a regular meeting of the OVGMP Implementation Group by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Bill Hudson, OVGMP Implementation Group Member and
OVPSD Board Vice-President

ATTEST:

Jessica Asher, OVPSD Board Secretary



McGinley & Associates
A Universal Engineering Sciences Company



WATER YEARS 2016 – 2021 SIX YEAR REVIEW AND REPORT OLYMPIC VALLEY, CALIFORNIA

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Olympic Valley, Placer County California

Prepared for:

Olympic Valley Public Service District

January 2023

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SECTION 1: INTRODUCTION

This report is the third multi-year review and report prepared under the 2007 Olympic Valley Groundwater Management Plan (GMP). Previously, a Quinquennial Review and Report (QRR) was drafted in order to summarize the groundwater conditions and document the status of the groundwater management activities in the Olympic Valley Basin during the five-year period from the 2011 through the 2015 Water Years (October 1, 2010 through September 30, 2015) (HydroMetrics WRI, 2017). The QRR also recommended amendments to the original GMP following the review of the groundwater data. The purposes of the QRR included:

- Providing a succinct description of current groundwater conditions in Olympic Valley, and groundwater conditions in the previous five years;
- Providing all stakeholders data and analyses that can assist with groundwater management in Water Year 2016;
- Detailing recent basin management activities; and
- Recommending future groundwater management activities.

This report builds off of the previous QRR and summarizes the following six-year period from the 2016 through the 2021 Water Years (October 1, 2016 through September 30, 2021) and will be referred to as the Six Year Review and Report (SRR). The SRR is intended to inform groundwater users and stakeholders within the Olympic Valley Basin on activities that relate to water resources use and management, water resources data collected over the period, and the general status of water resources management in the basin. Informed and cooperative groundwater management is essential to effectively manage the groundwater resources in the Olympic Valley Basin.

1.1 OLYMPIC VALLEY GROUNDWATER MANAGEMENT PLAN

The California Groundwater Management Act (California Water Code §10753 *et seq.*), enacted as Assembly Bill (AB) 3030 in 1992, encouraged local public agencies to adopt formal plans to manage groundwater resources within their jurisdictions. In September 2002, Senate Bill (SB) 1938 was signed into law amending sections of the Water Code related to groundwater management. SB1938 set forth specific requirements for GMPs including establishing Basin Management Objectives (BMOs), preparing a plan to involve other local agencies in a cooperative planning effort, and adopting monitoring protocols that promote efficient and effective groundwater management.

In accordance with AB3030 and SB1938, the Olympic Valley Public Service District (OVPSD) developed a GMP in 2007. This plan was developed in coordination with input from a stakeholders group that included representatives from other groundwater users, environmental advocates, regulatory agencies, and the general public. The OVPSD adopted the GMP on May 29, 2007. In accordance with the California Department of Water Resources (DWR) suggested components for a GMP (DWR, 2003) the Olympic Valley GMP included a requirement for regular reporting of groundwater activities and GMP implementation. This SRR is the vehicle for regular reporting on groundwater activities, and is an important component of the GMP implementation.

1.2 DESCRIPTION OF OLYMPIC VALLEY

1.2.1 BASIN BOUNDARIES AND GMP MANAGEMENT AREA

The GMP management area does not exactly coincide with the Olympic Valley Basin described in DWR Bulletin 118. The boundaries of the groundwater basin managed under the GMP are defined by geologic and hydrologic features that limit the movement of groundwater in the unconsolidated sediments filling Olympic Valley. These unconsolidated valley-fill sediments are bounded by low permeability granitic and volcanic rocks on the north, west, and south, and underlay the valley-fill sediments. The blue hydrogeologic boundary shown on Figure 1 outlines the extent of the hydrographic groundwater basin established in DWR Bulletin 118 (DWR 2003).

The GMP management area is a subarea of the unconsolidated sediments within the hydrogeologic boundary, and is shown with a green line in Figure 1. The eastern end of the GMP management area is delimited by low permeability glacial moraine deposits. These moraine deposits are considerably less permeable than sediments in other parts of Olympic Valley and are interpreted to constrain groundwater flow.

1.2.2 GEOLOGY OF GROUNDWATER BASIN SEDIMENTS

Groundwater extracted from Olympic Valley is derived primarily from unconsolidated sediments filling the valley. These unconsolidated valley-fill sediments are underlain by Cretaceous granitic rocks of the Sierra Nevada batholith and Pliocene volcanic rocks.

The unconsolidated sediments were deposited primarily by glacial, lacustrine, and fluvial processes. The most prominent glacial feature is the terminal moraine at the eastern end of the valley. This moraine formed a dam in the valley outlet during the Pleistocene. Various alluvial, glacial, and lacustrine sediments collected behind this dam, filling in the valley to its present elevation. This moraine currently serves as a “barrier” or constriction to groundwater flow, and forms the eastern boundary of the area managed under the GMP, as discussed in Section 1.2.1.

Geological interpretation of the valley-fill sediments is difficult because the alluvial and lacustrine deposits do not show clear lateral continuity between wells. However, the sediments filling the valley are generally coarser in the western part of the valley and become finer towards the northeastern part of the valley. This is consistent with the fact that Washeshu Creek flows from west to east through the valley. Coarser material is deposited by Washeshu Creek proximal to the mountain front; finer material is carried farther downstream and deposited in the eastern portion of the valley.

West Yost & Associates (2005) divided the basin sediments into three hydrostratigraphic units (HSU). HSU 1 is the shallowest unit. This unit consists of fine-grained glacial lake and modern stream deposits. The modern Washeshu Creek has cut channels in the lake deposits and deposited coarser grained stream sediments within the glacial sediments. HSU 2 underlies HSU 1 and consists of sands and gravels. West Yost & Associates (2005) interpreted these sediments as deposited by a stream between periods of glacial lake deposition. HSU 3, the deepest unit, consists primarily of fine-grained sediments (silts and clays) of low permeability which may represent glacial lake or glacial till deposits.

1.2.3 WATER SUPPLY

All domestic, municipal, and irrigation water in Olympic Valley is derived from local groundwater sources. Groundwater is primarily extracted from glacial deposits and river alluvium filling Olympic Valley; a lesser amount is extracted from fractured bedrock along the sides of the valley.

The bulk of the groundwater pumped from the Olympic Valley groundwater basin is pumped by four entities: OVPSD, Squaw Valley Mutual Water Company (SVMWC), the Resort at Squaw Creek (RSC), and Palisades Tahoe ski area. Table 1 lists the quantities pumped by these entities from wells over the past six water years (a water year is Oct 1 through Sept 30 of the calendar year).

Table 1: Major Pumping in Olympic Valley by Water Year

Entity	Water Year 2016		Water Year 2017		Water Year 2018		Water Year 2019		Water Year 2020		Water Year 2021	
	Million Gallons	Acre-feet	Million Gallons	Acre-feet	Million Gallons	Acre-feet	Million Gallons	Acre-feet	Million Gallons	Acre-feet	Million Gallons	Acre-feet
OVPSD	90	277	110	338	112	345	114	349	110	336	105	321
SVMWC	16	50	14	43	15	47	15	45	17	52	16	51
RSC	No Data	No Data	30 (incomplete data)	92	82	251	87	266	93	284	81	248
Palisades Tahoe	No Data	No Data	12	37	23	69	13	40	18	56	20	60

A relatively minor amount of groundwater was pumped from the basin by PlumpJack Inn. PlumpJack is a hotel that receives potable water from OVPSD, but a private well on the property is used only for limited landscape irrigation of an area of approximately 1.5 acres (Todd Groundwater et. al., 2015). Additional groundwater is supplied from outside the GMP management area from horizontal wells along the flanks of Olympic Valley. It should be noted that water produced from these horizontal wells is not included in the OVPSD and SVMWC total volumes shown in Table 1; horizontal well data are presented in Section 3.4. Groundwater is also pumped from private wells such as the Branaugh property well at the east end of the Valley, but no recorded information regarding volume or timing of this private water use are available. Because these wells lie outside the GMP management area, they are not discussed further in this report.

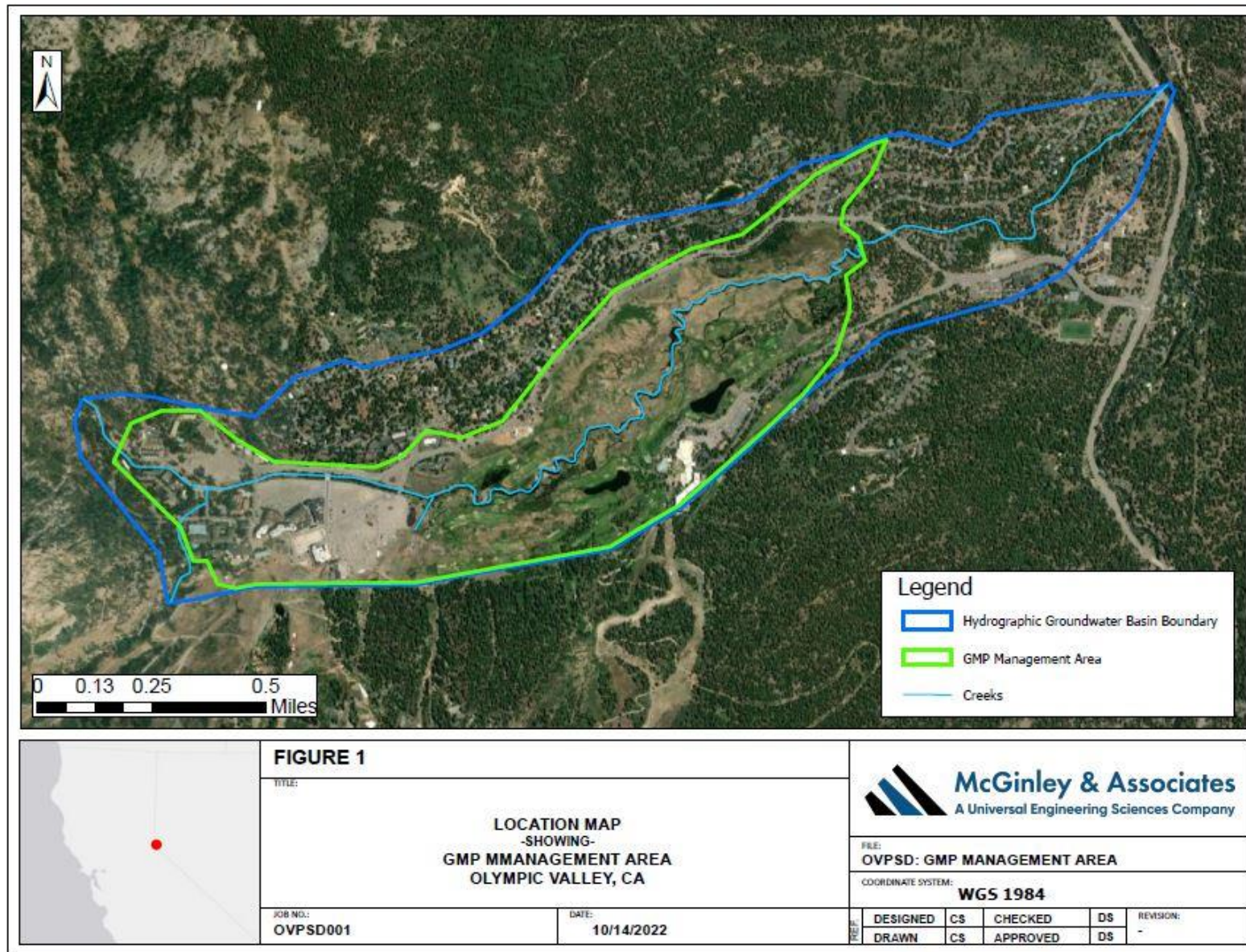


Figure 1: GMP Management Area Boundary

SECTION 2: DATA AVAILABILITY

This section reviews the availability of various data relevant to groundwater management in Olympic Valley. This review includes a summary of the data available for Water Years 2016 through 2021, the data source, frequency, and the period of record. The data are summarized in Section 3 of this report.

2.1 CLIMATE DATA

Climate data are available from two stations within the Olympic Valley: The Old Fire Station precipitation gauge and the Palisades Tahoe SNOTEL station.

2.1.1 OLD FIRE STATION

This station is operated by OVPSD and is located on the valley floor within the GMP management area. Daily precipitation data are largely complete at this station from Water Year 1965 through the present. Daily precipitation data at the Old Fire Station is complete for the entire Water Year 2016 through 2021 period.

A total of four gauges have operated at the Old Fire Station: data from a Davis gauge that began operation in 2002 was replaced with a newer NovaLynx gauge which has operated since January 2009. This gauge has been replaced with a new NovaLynx gauge in both 2015 and 2021. Prior to 2002, data were collected from the Old Fire Station by manual observations in a volumetric gauge.

2.1.2 SNOTEL PALISADES TAHOE

The SNOTEL station is operated by Palisades Tahoe and is located west of the GMP management area at an elevation of 8,029 feet. Data from the SNOTEL station is shared with the Natural Resources Conservation Service (NRCS). Data are available for this station since January 1981. Available data include snow depth, precipitation, and temperature. Historical daily and monthly data are available on the USDA NRCS website.

2.2 PUMPING DATA

Groundwater pumping data from within the GMP management area are available for OVPSD production wells, SVMWC production wells, irrigation and snowmaking from RSC wells, and for snowmaking from Palisades Tahoe wells within the valley.

2.2.1 OVPSD PUMPING

During Water Years 2016 through 2022, OVPSD pumped four wells within the GMP management area: wells OVPSD#1R, OVPSD#2R, OVPSD#3, and OVPSD#5R. Operation of well OVPSD#2 was stopped on May 24, 2011. This well was replaced by well OVPSD#2R, which started operation on October 26, 2011. OVPSD#1 was replaced by OVPSD#1R in June of 2005. Additionally, OVPSD produced groundwater from two horizontal wells outside the GMP management area. The data from

these wells are complete for Water Years 2016 through 2022.

2.2.2 SVMWC PUMPING

During Water Years 2016 through 2022, SVMWC pumped two wells within the GMP management area: wells SVMWC#1 and SVMWC#2. In addition, SVMWC obtained water from their horizontal well which is outside of the GMP management area. The pumping data from the two vertical wells located in the GMP management area is complete for Water Years 2016 through 2022.

2.2.3 RSC PUMPING

During Water Years 2016 through 2021, RSC pumped from three wells within the GMP management area: wells 18-1, 18-2, and 18-3R. Water from these three wells is pumped into storage ponds, and used by RSC for irrigation or snowmaking. Water pumped from the storage ponds passes through a single flow meter. Monthly pumping data for this single flow meter was available for Water Years 2017 through 2021, as reported by RSC. The level of data QA/QC is not known.

2.2.4 PALISADES TAHOE PUMPING

Palisades Tahoe produces water for snowmaking during the winter months, and a much smaller amount of water for irrigation during the summer months, from four wells within the GMP management area: the Children's N, Children's S, Children's W, and Cushing wells (Figure 2). Data on pumped volume was provided by Palisades Tahoe and the level of data QA/QC is unknown. Data from Palisades Tahoe wells were not presented in previous annual GMP reports for water years before 2011.

2.3 HORIZONTAL WELL PUMPING DATA

At the request of the Basin Advisory Group, the group established by the GMP to advise groundwater management implementation done by OVPSD, production data from horizontal wells located along the edge of the valley are reported in this document in Section 3.4. OVPSD has two horizontal wells and SVMWC has one horizontal well. Each agency measures the monthly amount produced from their wells.

2.4 GROUNDWATER LEVEL DATA

During Water Years 2016 through 2021, groundwater level measurements were available from OVPSD, SVMWC, and RSC wells (Figure 2). Comprehensive aquifer monitoring was identified as a key element in implementing the GMP's stated goals, with the goal of populating the Olympic Valley GMP Database. Groundwater level data are compiled in the GMP database, which is maintained and regularly updated by OVPSD.

The aquifer monitoring program has increased the quality and availability of groundwater level data within the basin for Water Years 2016 through 2021. There is currently water level monitoring equipment installed in 14 wells. The monitoring program and database have provided valuable data and groundwater management information, and have supported numerous groundwater investigations since implementation.

Additional water level data were also collected from a group of RSC wells as part of RSC's Chemical Application Management Plan (CHAMP) monitoring program, and for shallow water table monitoring in Washeshu meadow. The sections below describe the groundwater data collected from OVPSD, SVMWC, and RSC.

2.4.1 OVPSD GROUNDWATER LEVEL DATA

Groundwater levels are currently collected by OVPSD using level data loggers for non-production wells, and water level transducers tied to a supervisory control and data acquisition (SCADA) software system at production wells OVPSD#1, OVPSD#2R, and OVPSD#5R. Groundwater level data from all of these wells are complete for Water Years 2016 through 2021. Well OVPSD#3 is not equipped with level transducer equipment and no water levels have been taken at this well. Additional groundwater level data are collected from OVPSD monitoring wells OVPSD#5S, OVPSD#5D, OVPSD#4R, Poulsen shallow, Poulsen deep, PlumpJack shallow, and PlumpJack deep using Diver transducers and data loggers that were installed in 2009 for the Creek/Aquifer Interaction Project (HydroMetrics WRI, 2010). Data are downloaded by OVPSD a minimum of twice a year per the Olympic Valley Monitoring Plan, and is reported to the California Statewide Groundwater Elevation Monitoring (CASGEM) Program.

2.4.2 SVMWC GROUNDWATER LEVEL DATA

Groundwater elevations have been measured in the SVMWC wells either by hand or using transducers for the entire period of Water Year 2016 through 2021. Monthly groundwater level measurements were collected by hand at wells SVMWC#1 and SVMWC#2/2R through 2014, after which water level transducers were installed and linked to a SCADA system. Updated SCADA data are available through Water Year 2021.

2.4.3 MEADOW AREA GROUNDWATER LEVEL DATA

Groundwater level data in the Washeshu meadow are collected under three programs: OVPSD's aquifer monitoring program, the RSC's Chemical Application Management Plan; and the RSC's meadow monitoring required as a condition of the Phase 2 EIR for resort expansion.

2.4.3.1 OVPSD MEADOW AREA GROUNDWATER LEVEL DATA

Since 2009, OVPSD has collected groundwater level data from seven monitoring wells in the Washeshu meadow:

- RSC-311,
- RSC-312,
- RSC-317,
- RSC-318,
- RSC-324,
- RSC-327,
- RSC-328.

Groundwater level data are collected from these seven wells using Diver transducers and data loggers. The groundwater level data for each of the seven wells contains numerous gaps during the period of

time from Water Years 2016 through 2021 due to occasional equipment maintenance.

2.4.3.2 RSC MEADOW AREA GROUNDWATER LEVEL DATA

Groundwater levels are monitored by RSC at a number of wells in the Olympic Valley meadow. The monitoring is required by the California Regional Water Quality Control Board (CRWQCB) Order Number 6-93-26. This order incorporates provisions of RSC's CHAMP, including groundwater level monitoring.

Groundwater levels are measured during water quality sampling events specified in the revised Waste Discharge Requirements (WDR). The requirements were revised in May 2009, and state that all functioning meadow monitoring wells are to be monitored for static water level from May through October (CRWQCB, 2009). Previous to the 2009 WDR revision, shallow CHAMP wells were sampled every two years, and deep CHAMP wells were sampled every four years. The monitoring wells from which levels were collected included well numbers RSC-301 through RSC-312, and RSC-315 through RSC-332.

2.4.3.3 RSC Phase 2 EIR Meadow Monitoring

In the summer of 2017, five (5) shallow water table piezometers were installed in Washeshu Meadow to monitor shallow groundwater levels (Figure 2). The piezometers have been installed to comply with RSC Phase II SEIR mitigation measure 4.5.9c (PMC, 2008), whereby soil moisture is required to be monitored along vegetation transects, as initially surveyed for the SEIR. Installation of the piezometers is documented by Interflow Hydrology (2017).

The PZ-1 to PZ-5 piezometers were constructed using drive points consisting of an integrated drive point and screen (Water Source USA, 36-inch length, 1-1/4-inch diameter, stainless steel drive point with 80 mesh screen), and 1-1/4-inch ID galvanized steel pipe risers. The drive point piezometers were installed on September 11 and 12, 2017, to depths of the 4.5 to 11 feet below land surface, depending on the depth to groundwater observed during installation. Water level recorders (Solinst Leveloggers) were installed on September 28, 2017 and programed to record water levels on an hourly frequency. Water level recording continued through November 2, 2017, after which transducers were removed for the winter, with anticipation of reinstallation in the spring of 2018 when snow-melt and ground conditions permit. Spring through fall water level recording has continued since 2017 installations, with the exception of a data gap in 2020 that was related to temporary cessation of RSC operations during COVID.

2.5 GROUNDWATER QUALITY

Three sources of groundwater quality data are available: municipal supply data available from Title 22 drinking water requirements, data from regulated environmental compliance sites, and groundwater quality monitoring data from the CHAMP program at the golf course.

2.5.1 Municipal Groundwater Quality

Groundwater quality data from OVPSD and SVMWC municipal production wells are collected as required under the California Code of Regulations (CCR) Title 22 requirements.

2.5.1.1 OVPSD

During Water Years 2016 through 2021, groundwater quality data were collected at wells OVPSD#1R, OVPSD#2/2R, OVPSD#3, and OVPSD#5R, as well as the OVPSD horizontal wells. These data are reviewed in Section 4.

2.5.1.2 SVMWC

During Water Years 2016 through 2021, groundwater quality data were collected by OVWMC at wells SVMWC#1 and SVMWC#2, as well as the SVMWC horizontal well. These data are reviewed in Section 4.

2.5.2 Environmental Compliance Sites

There are no active CRWQCB cleanup sites within the GMP management area at this time. The most recent active site was at a private residence, which was closed as of September 24, 2009, and included in previous reports (HydroMetrics WRI, 2011).

2.5.3 CHAMP Program

The CHAMP program samples groundwater quality at 32 shallow and deep monitoring wells in the meadow. Currently, as per the revised WDR for the Resort at Squaw Creek, five monitoring wells are sampled monthly from May through October. The wells included in the revised WDR are, from west to east: wells OVPSD#5S, RSC-305, RSC-306, RSC-322, and RSC-301. The constituents currently tested for include: dissolved nitrite as nitrogen, dissolved nitrate as nitrogen, dissolved kjeldahl nitrogen, dissolved total phosphorous, dissolved orthophosphate, pH, temperature, and specific conductivity. Dissolved constituents (filtered) instead of total constituents are now required by the California Division of Drinking Water (DDW). Filtering the water samples attempts to isolate organic forms of fertilizer now commonly used on golf courses.

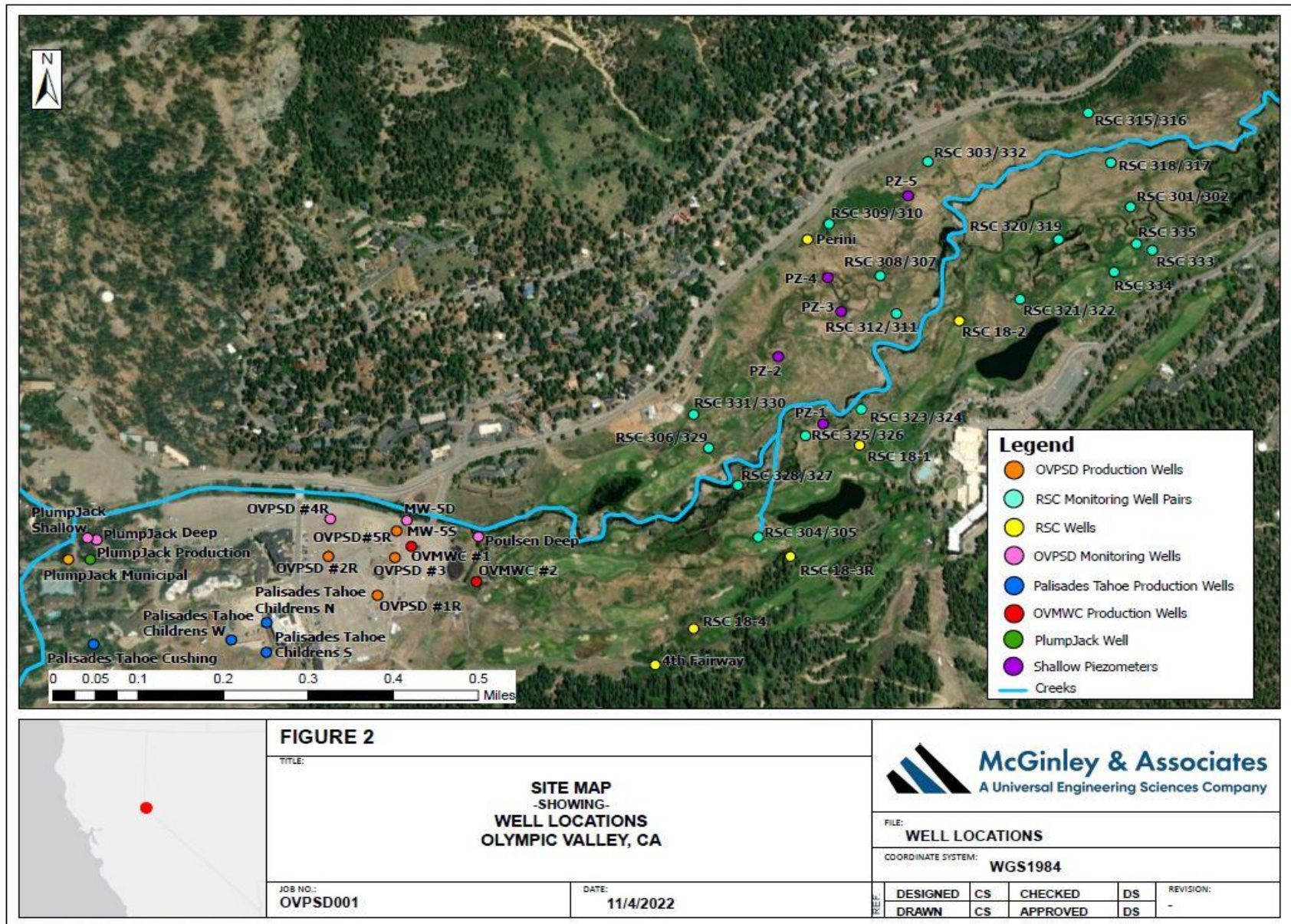


Figure 2: GMP Area Well Locations

SECTION 3: GROUNDWATER SUPPLY ASSESSMENT

This section presents the status of the Olympic Valley Groundwater Basin during Water Years 2016 through 2021, including a review of stream flow, precipitation, pumping, and groundwater levels. The hydrology of Water Years 2016 through 2021 are also compared to conditions of past monitoring periods, as data are available.

3.1 PRECIPITATION

Snow-water equivalent precipitation measured at the Old Fire Station gauge for Water Years 2016 through 2021 are shown in Table 2. These average precipitation rates range from nearly two and half times the yearly seasonal average of 52.83 inches for all Water Years since 1965, to approximately half of the yearly seasonal average. The Old Fire Station precipitation data presented in this report were collected from a Davis gauge prior to 2009; since 2009 data reflect a newer NovaLynx gauge installed at this site.

Table 2: Old Fire Station Precipitation Data

Water Year	Snow-Water Equivalent Precipitation (inches)	Comparison to Yearly Seasonal Average
2016	64.09	121.00%
2017	129.26	244.04%
2018	53.07	100.19%
2019	71.18	134.38%
2020	31.18	58.87%
2021	30.49	57.56%

Snow precipitation increment measurement data at the Palisades Tahoe SNOTEL station for Water Years 2016 through 2021 are shown on Table 3. Precipitation data at the Palisades Tahoe SNOTEL station for the Water Years presented herein deviates slightly from the trend observed at the Old Fire Station gauge, but both gauges ultimately show 2017 and 2019 as the wettest years.

Table 3: SNOTEL Precipitation Data

Water Year	Snow-Water Equivalent Precipitation (inches)	Comparison to Yearly Seasonal Average
2016	148.1	70.13%
2017	342.6	162.24%
2018	115.2	54.55%
2019	261.3	123.41%
2020	96.7	46.12%
2021	85.3	40.39%

Total annual precipitation by Water Year for the gauges located at the Old Fire Station are presented in Figure 3. A horizontal line on Figure 3 shows the average precipitation for Water Year 1965 through Water Year 2021. Although Water Years 2020 and 2021 were relatively dry, Figure 3 shows that

Water Year 2001 remains the driest year as measured by precipitation on the floor of Olympic Valley.

Total annual precipitation increment data by Water Year for the Squaw Valley SNOTEL Station is presented in Figure 4. A horizontal line on Figure 4 shows the average SNOTEL precipitation for Water Year 1980 through Water Year 2021. Although Water Years 2020 and 2021 were relatively dry, Figure 4 shows that none of the six water years in the period of Waters Water 2016 to 2021 were drier than 1987, the driest year on record measured by precipitation at the SNOTEL station.

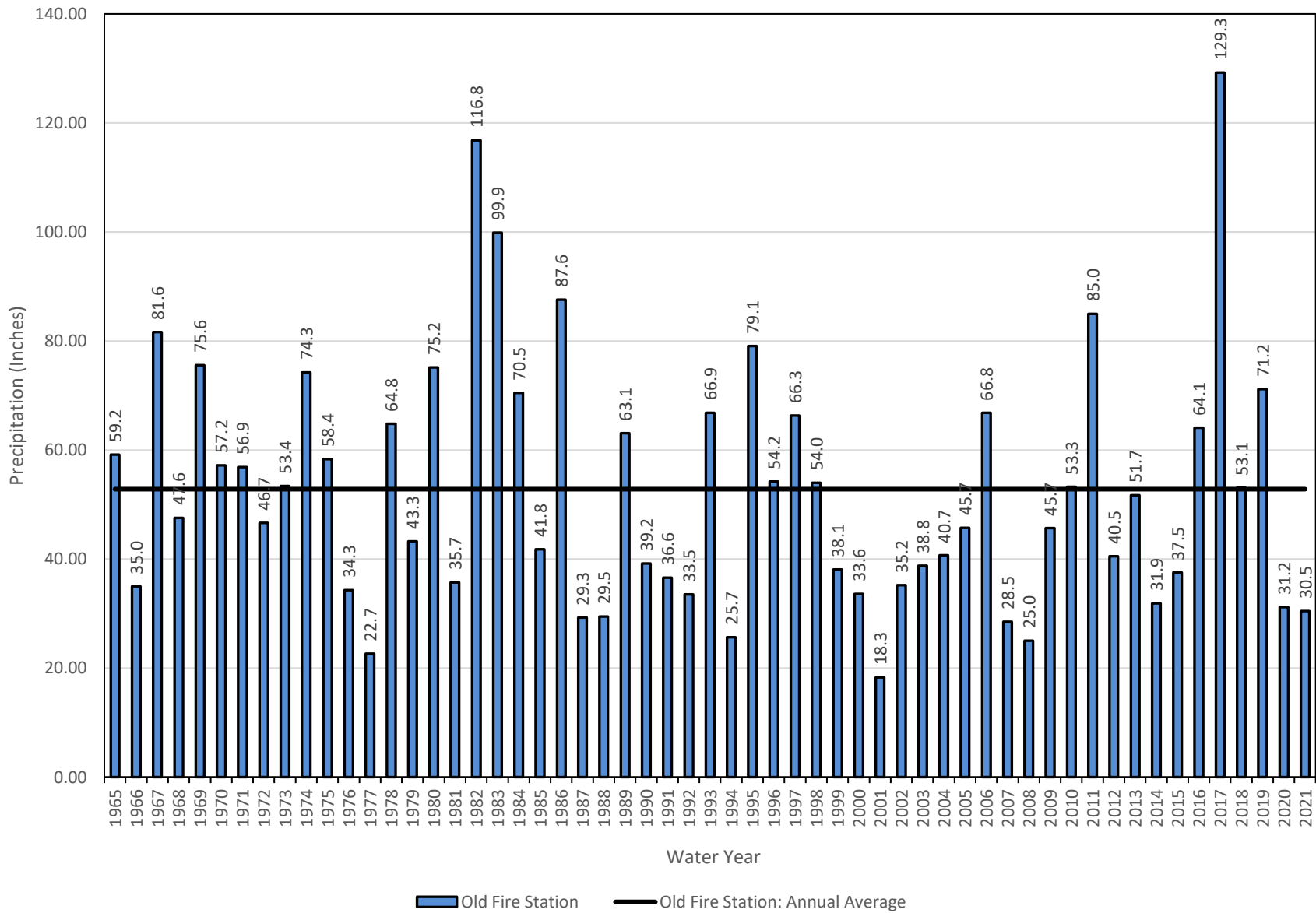


Figure 3: Olympic Valley Precipitation by Water Year: Old Fire Station

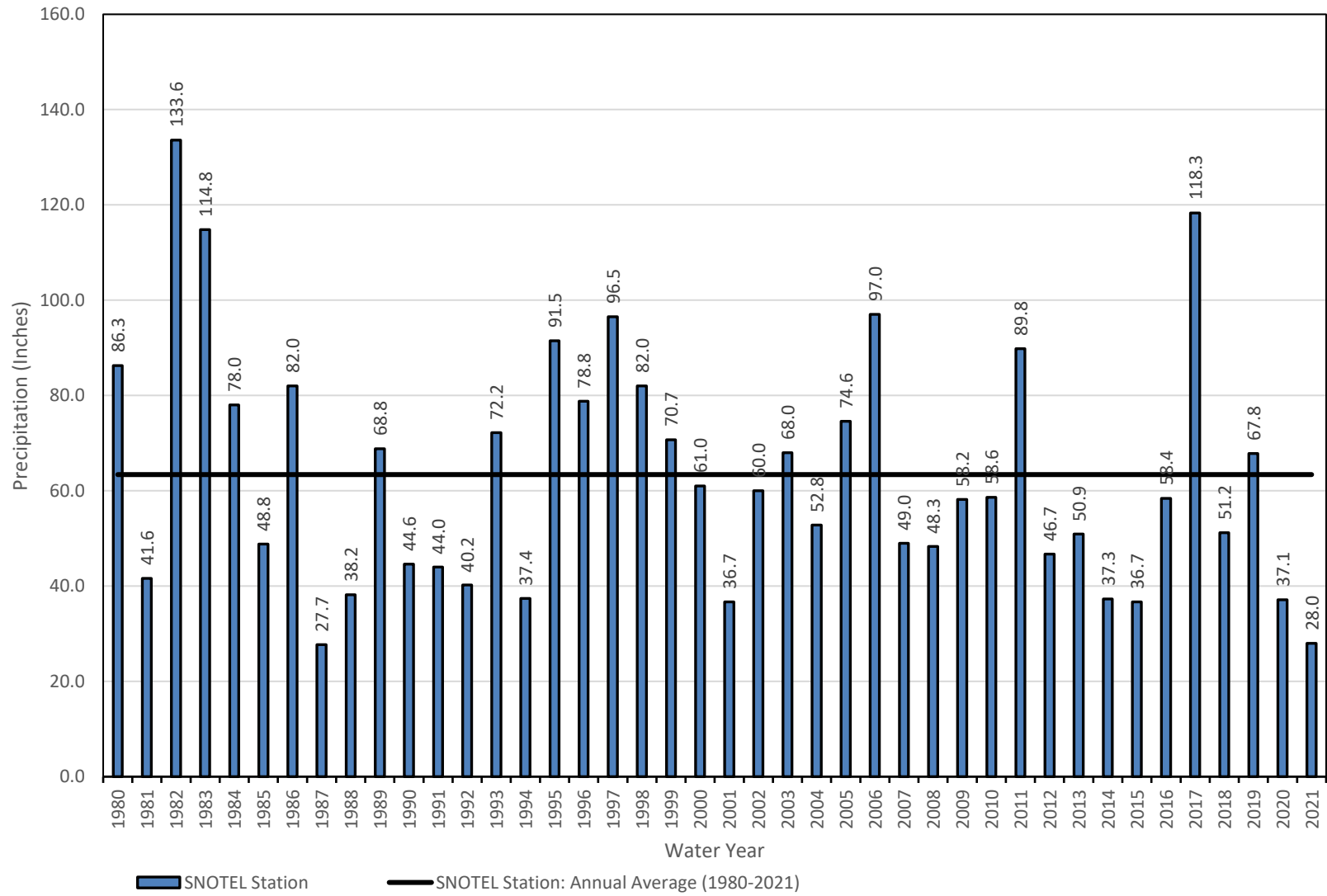


Figure 4: SNOTEL Snow Precipitation Data

3.2 STREAMFLOW

Over the five-year time period of Water Years 2016 through 2020, streamflow in Washeshu Creek was measured at five gauges, with locations shown in Figure 5. The gauges are located on the North Fork of Washeshu Creek (NFWC), Washeshu Creek at Far East Bridge (WCFB), Olympic Channel at Washeshu Creek (OCWC), Washeshu Creek at Golf Course Bridge (WCGC), and Washeshu Creek at County Bridge (WCCB). There are no streamflow data available for Water Year 2021, and there is no entity currently under contract to collect stream gage data. Data available for Water Year 2016 to 2020 were collected by Balance Hydrologics (2021). The streamflow monitoring effort is funded through a Wildlife Conservation Board grant to Trout Unlimited (Balance Hydrologics 2021).

The North Fork of Washeshu Creek (NFWC), previously referred to as QV1, is gauged at the western end of the Valley, just outside the GMP management area. This gauge measures flow in Shirley Canyon Creek. There previously was a gauge on the South Fork of Washeshu Creek, also just outside of the east side of the GMP management area, and previously measured the flow in the southern tributary of Washeshu Creek but was discontinued in 2013 due to steep and unstable bed conditions and the difficulty in accessing the channel during much of the year. In WY 2020, the gauge station at the Golf Course Bridge (WCGC) was affected by an active beaver dam immediately downstream of the station. The backup of flow caused the stage-to-discharge relationship to be unusable for calculations of streamflow and sediment transport (Balance Hydrologics, 2021). In November of 2019, Balance Hydrologics installed a new gauge station (WCFB) upstream of WCGC to develop an estimated record of streamflow and sediment transport at WCGC. The stream gauge at the Olympic Channel (OCWC) measures the flow of a small tributary that flows into Washeshu Creek a couple hundred feet downstream of WCFB. The sum of the flows through WCFB and OCWC were summed up to estimate streamflow at WCGC. The gauge on the county bridge, WCCB, measures flow downstream of the terminal moraine, east of the GMP management area boundary. Reports summarizing stream conditions for each Water Year are available from Balance Hydrologics (2021). Stream flow data are available and are generally complete for Water Years 2016 through 2020, with some intermittent data gaps that range from a couple hours to several months.

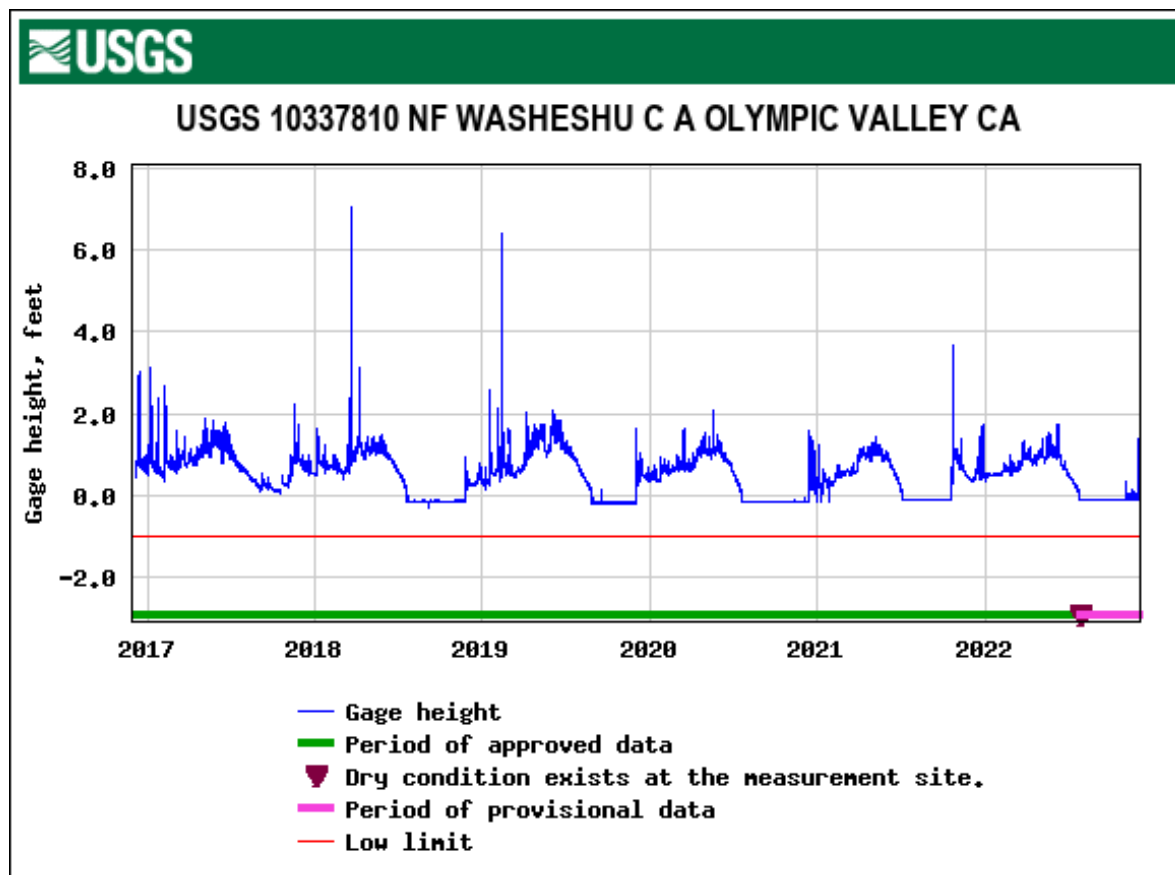
Table 4 shows that in prior water years, there is a net gain to Washeshu Creek within the GMP management area every year, indicating that more water flows out of the GMP management area through Washeshu Creek than flows into the area through the two main forks of Washeshu Creek. This is evident from the consistently larger yearly discharge measured at WCCB compared to the sum of NFWC and QV2 for previous water years where there are complete data. Sources of this additional outflow include smaller tributaries to Washeshu Creek such as the Olympic Channel, groundwater inflow to the creek including spring discharge, precipitation runoff, and runoff from golf course and other facility irrigation. In recent years, it has been difficult to confirm whether Washeshu Creek has continued to show a net gain through the extent of the GMP management area due to the fact that the South Fork of Washeshu Creek is no longer monitored. Without flow measurements of the South Fork, it is uncertain exactly how much flow is present in the western side of the GMP management area. With the added issue of the beaver damming downstream of WCGC, it is difficult to determine with absolute certainty if the trend of net gain has continued into the time period of Water Years 2016 – 2020.

Mean daily streamflow in Washeshu Creek at each of the five gauges during Water Years 2016 through 2020 are presented in Figure 6 through Figure 10. Intermittent flows in Washeshu Creek typically begin in October, with sharp spikes during storms and low flows in between storms. Beginning around

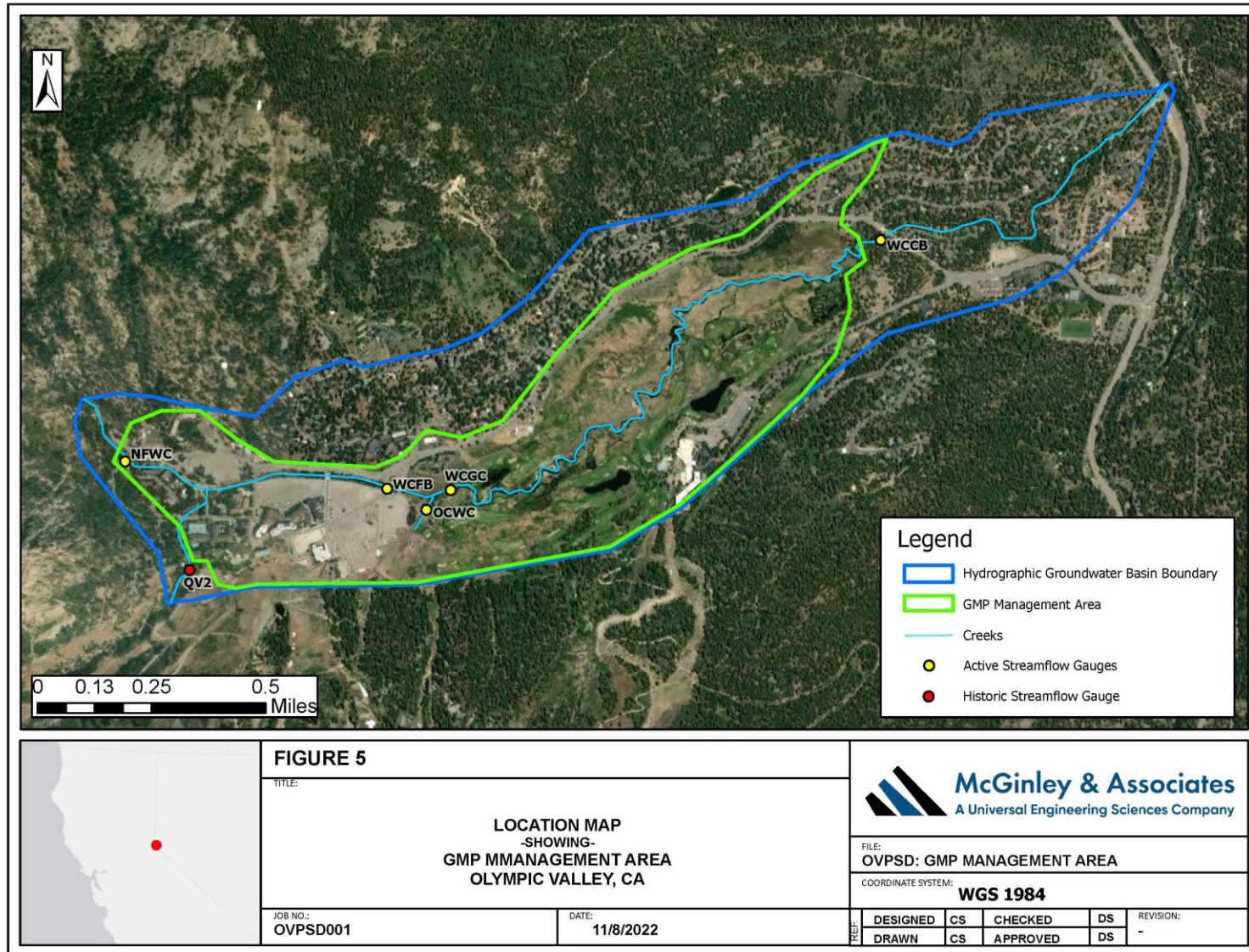
February or March, the hydrograph character changes at the five gauges; the daily discharge increases and is continuously higher. This more continuous flow starting in March is due to the contribution of snowmelt to streamflow.

Mean daily streamflow leaving Olympic Valley, measured at gauge WCCB for Water Years 2016, 2017, 2018, 2019, and 2020 are presented in Figure 11. The daily discharge in Washeshu Creek during Water Years 2012 through 2015 reflected the regional drought conditions relative to Water Year 2011 and previous reporting periods. During the most recent period of Water Years 2016 through 2021, excluding 2020 and 2021, Washeshu Creek at the County Bridge has showed a significant increase in daily discharge compared to Water Years 2012 through 2015. The most drastic increase in streamflow was in Water Year 2017 with total discharge being over triple the amounts in Water Years 2012 through 2015. The peak mean daily discharge at WCCB during Water Year 2017 was 1,229 cubic feet per second (cfs) compared to a peak mean daily discharge of near or below 200 cfs during Water Years 2014 and 2015.

Since December 5, 2016, the US Geological Survey has operated a stage recorder on Washeshu Creek near the NFWC location (USGS Gage 10337810 North Fork Washeshu Creek at Olympic Valley CA). The stage recorder measures the height of water in stream channel, but data are not being collected to convert stage to flow. The gage does however provide data on when flow is occurring in stream, and when the channel goes seasonally dry in the summer. Real-time stage data (provisional) may be viewed, and historical data plotted on the USGS website (see below).



<https://waterdata.usgs.gov/monitoring-location/10337810/#parameterCode=00065&period=P7D>



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Figure 5: Stream Gauge Locations

Table 4: Total Water Year Discharge at Washeshu Creek Gauges

Water Year	NFWC Shirley Creek (acre-feet)	QV2 South Tributary (acre-feet)	Sum of NFWC + QV2 (acre-feet)	WCFB Far East Bridge (acre-feet)	OCWC Olympic Channel (acre-feet)	WCGC Golf Course (acre-feet)	WCCB Squaw Creek (acre-feet)
2003 ¹	10,100	5,890	15,990	N/A	N/A	N/A	19,000
2004 ¹	6,820	4,020	10,840	N/A	N/A	N/A	15,300
2005 ²	14,750	8,420	23,170	N/A	N/A	N/A	24,300
2006 ²	17,340	7,840	25,180	N/A	N/A	N/A	33,940
2007 ²	5,750	4,380	10,130	N/A	N/A	N/A	11,380
2008 ²	5,443	3,587	9,030	N/A	N/A	N/A	12,540
2009 ³	8,527	5,640	14,167	N/A	N/A	N/A	18,239
2010 ³	No data available	No data available	No data available	N/A	N/A	N/A	18,169
2011 ⁴	19,566	No data available	No data available	N/A	N/A	N/A	24,816
2012 ⁴	5,405	4,533	9,938	N/A	N/A	N/A	13,830
2013 ⁴	6,991	4,608	11,598	N/A	N/A	N/A	16,527
2014 ⁴	4,612	3,229	7,841	N/A	N/A	N/A	10,186
2015 ⁴	4,185	3,419	7,604	N/A	270	N/A	8,917
2016	10,032	N/A	N/A	N/A	899	16,482 (incomplete data)	24,876
2017	15,988 (incomplete data)	N/A	N/A	N/A	2,128	41,330	42,374
2018	8,823 (incomplete data)	N/A	N/A	N/A	2,032	15,016 (incomplete data)	19,710
2019	14,608 (incomplete data)	N/A	N/A	N/A	No data available	23,791 (incomplete data)	22,491
2020	5,572 (incomplete data)	N/A	N/A	8,509 (Incomplete data)	384	Inaccurate data due to beaver damming	10,113
2021	No data available	N/A	N/A	No data available	No data available	No data available	No data available

¹Water Year 2003 and 2004 data from West Yost & Associates 2005²Water Year 2005 through 2008 data provided by Watermark Engineering³Water Year 2009 through 2010 data provided by Sound Watershed Consulting⁴Water Year 2011 through 2015 data from Friends of Squaw Creek website⁵Water Year 2016 through 2020 data from Balance Hydrologics (2021)

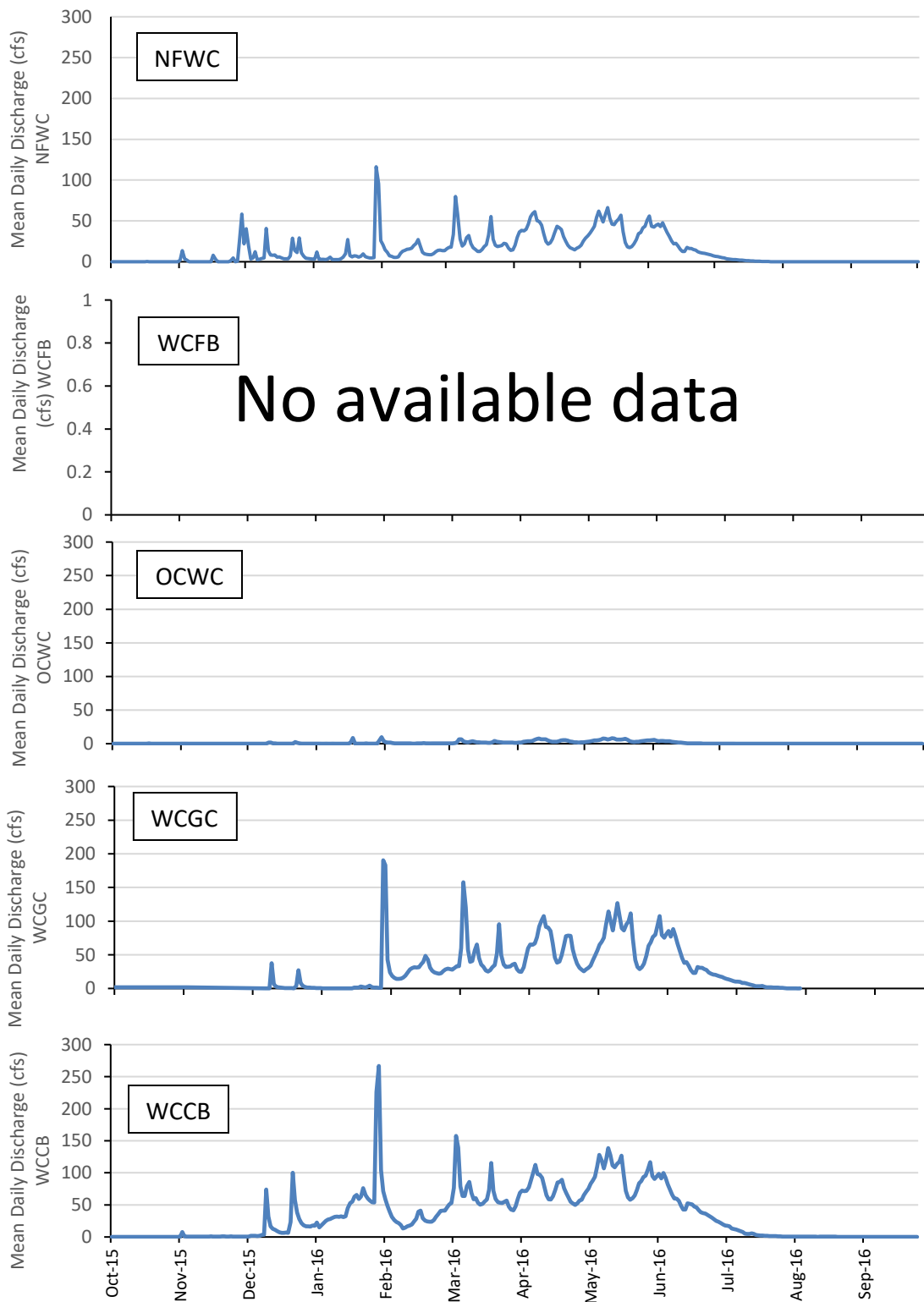


Figure 6: Water Year 2016 Mean Daily Streamflow

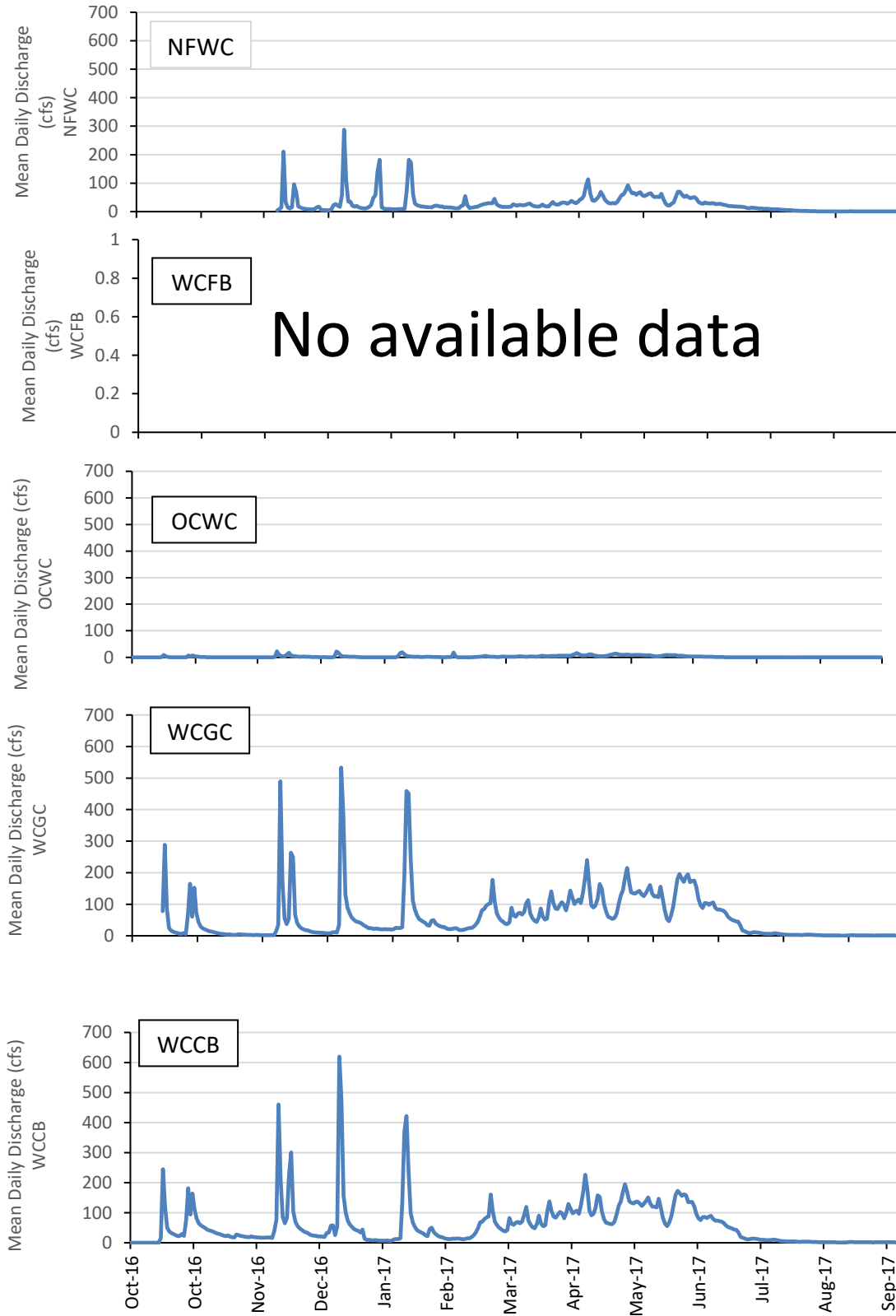


Figure 7: Water Year 2017 Mean Daily Streamflow

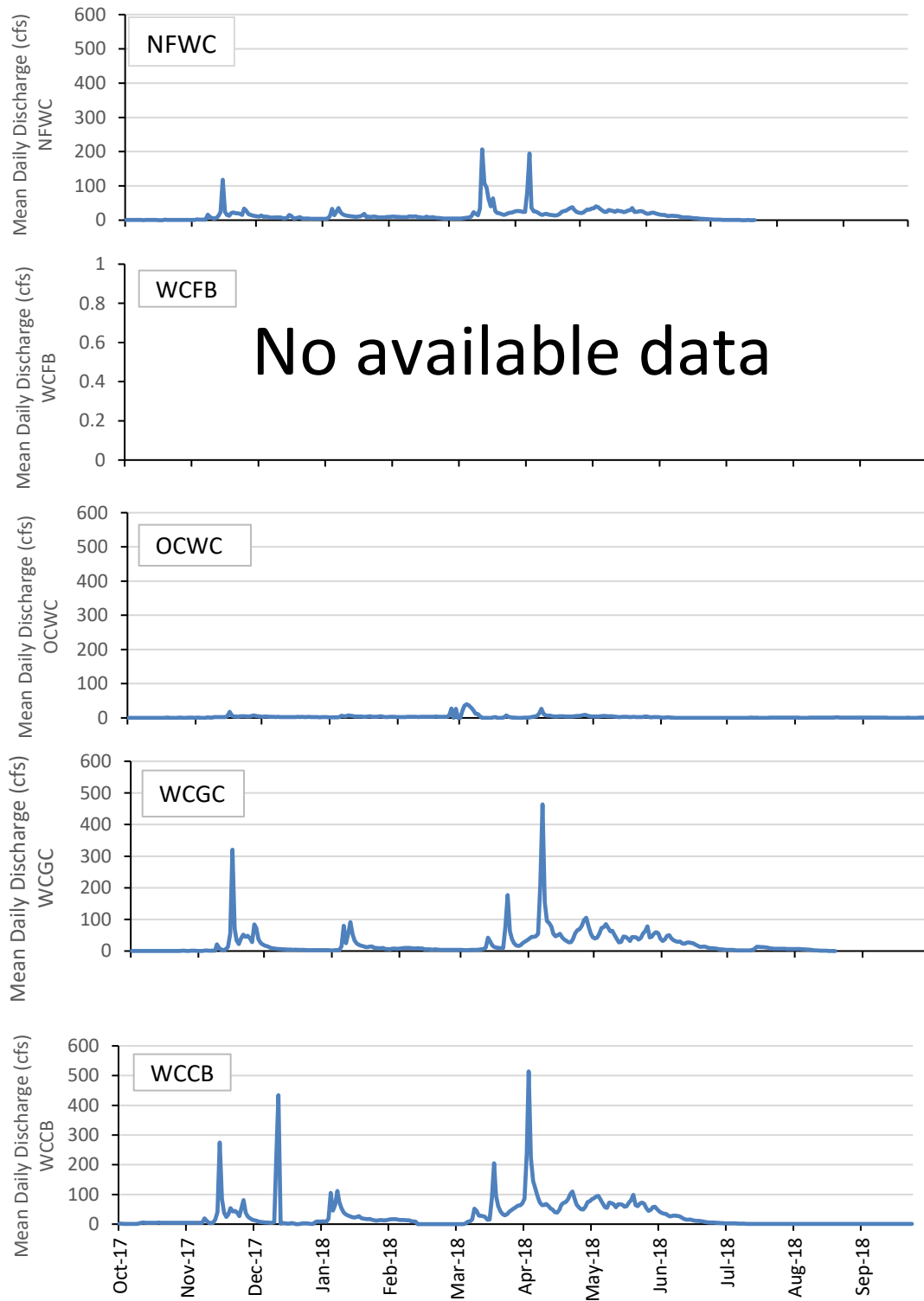


Figure 8: Water Year 2018 Mean Daily Streamflow

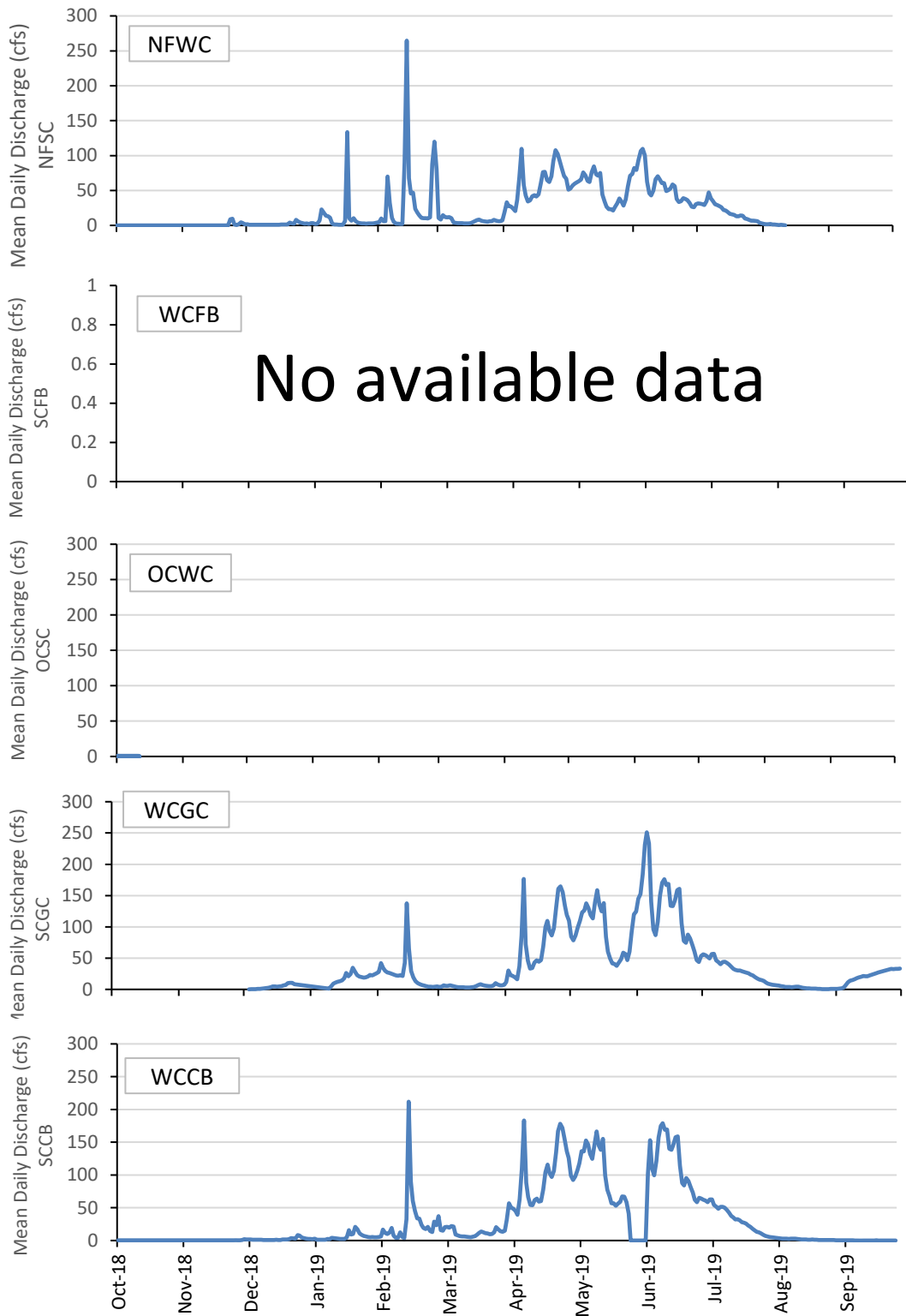


Figure 9: Water Year 2019 Mean Daily Streamflow

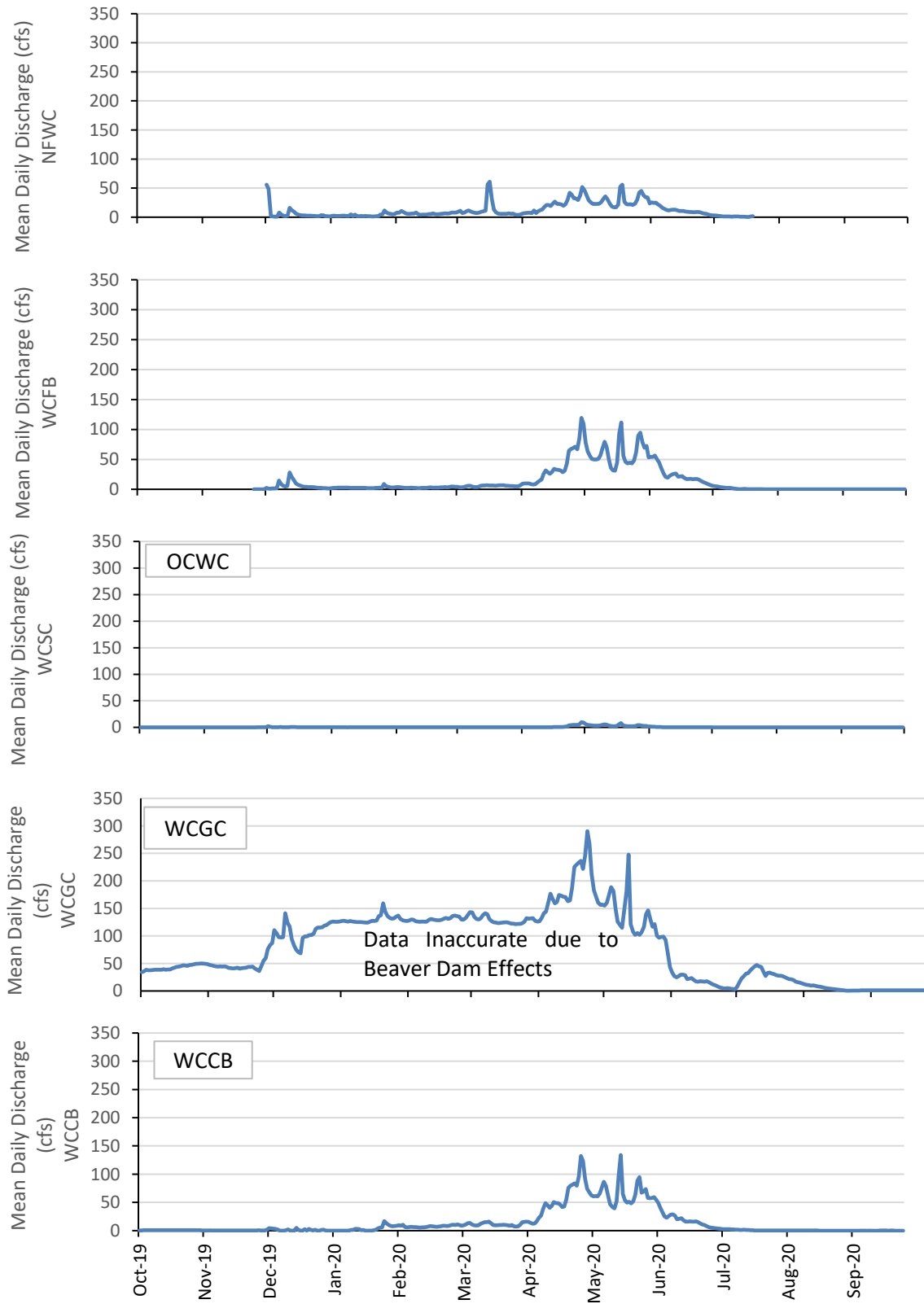


Figure 10: Water Year 2020 Mean Daily Streamflow

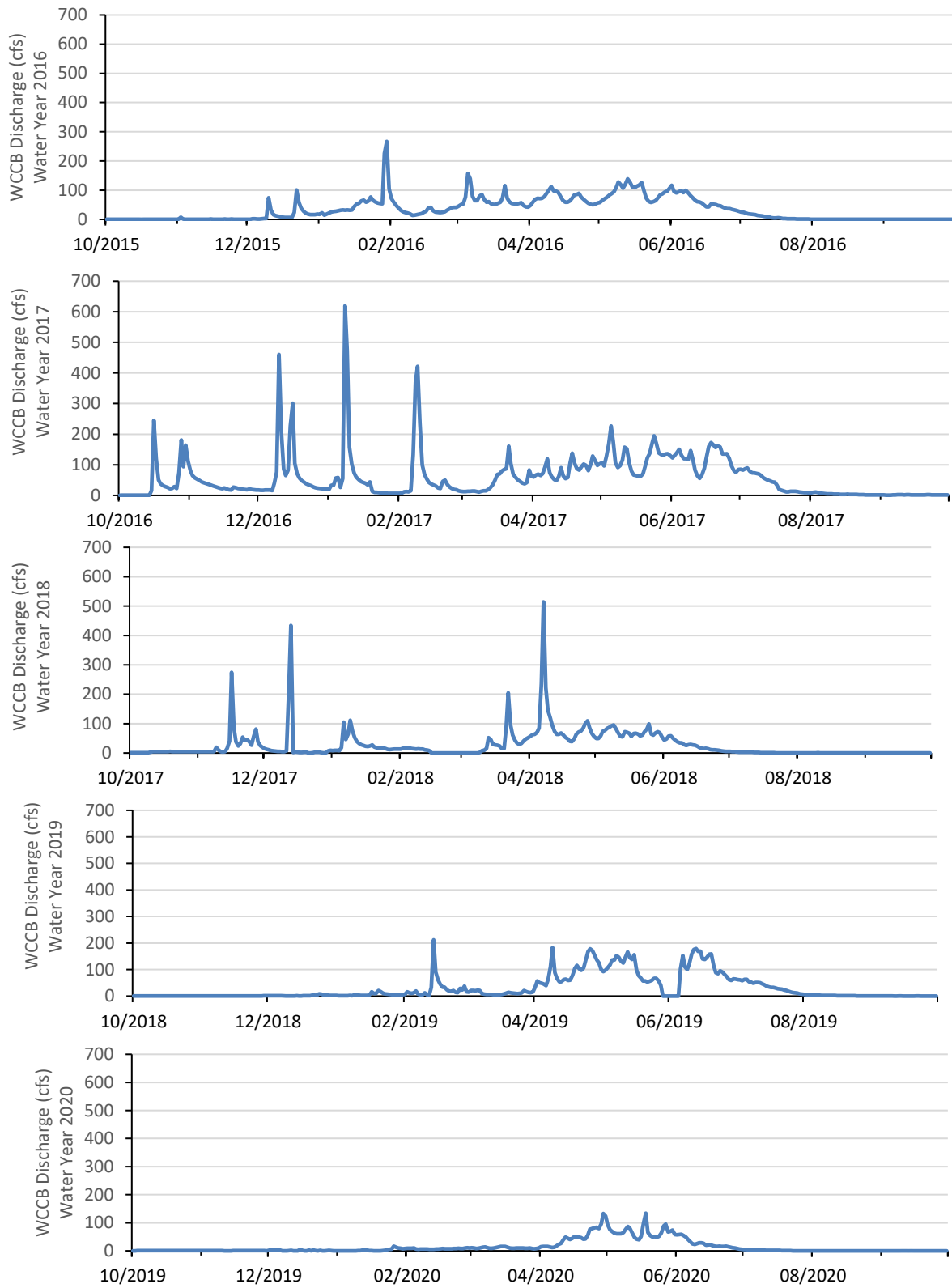


Figure 11: Mean Daily Streamflow at WCCB during Water Years 2016, 2017, 2018, 2019, 2020

3.3 GROUNDWATER PUMPING

Groundwater is extracted from the GMP management area by OVPSD, SVMWC, RSC, PlumpJack Inn, and Palisades Tahoe. These entities operate a total of fourteen wells. Four wells are currently pumped by OVPSD, two wells are pumped by SVMWC, three wells are pumped by the Resort at Squaw Creek, one well is pumped by PlumpJack Inn, and four wells are pumped by Palisades Tahoe. The quantities of groundwater pumped by the PlumpJack Inn is minor compared to the pumping by the other four entities. The well located on the PlumpJack property is used for irrigation only for a relatively small area. The PlumpJack hotel property receives potable water supply from OVPSD. There are no other known groundwater extractors in the GMP management area. Figure 2 shows the locations of the known active production wells in the GMP management area.

3.3.1 Pumping Trends

Historical pumping by Water Year is shown in Figure 12 for OVPSD, SVMWC, and RSC. The average pumping for each entity over Water Years 2016 through 2021 and the historical period is shown in Table 5.

Table 5: Average Annual Historical and Recent Pumping Rates

Entity	Average Pumping Water Year 2000-2010		Average Pumping Water Year 2011-2015		Average Pumping Water Year 2016-2021*	
	MG per year	Acre-feet per year	MG per year	Acre-feet per year	MG per year	Acre-feet per year
OVPSD	126	386	110	338	107	328
SVMWC	31	95	24	74	16	49
RSC	72	221	69	212	74	227
Palisades Tahoe	Not Reported	Not Reported	23	71	17	52
Totals	229	702	226	693	214	656

*Data for 2016 Water Year not available for RSC and Palisades Tahoe

Between Water Years 2016 and 2021, OVPSD, SVMWC, RSC, and Palisades Tahoe pumped a combined average of approximately 214 MG per year. This represents an overall slight decrease from the historical period of Water Year 2011 through 2015, when the combined average of these three entities was approximately 226 MG per year.

The wet 2017 resulted in notably less water use by the RSC for golf course irrigation in that year, affecting the 6-year total use average. Decreases in annual pumping over the past six years also reflect the successful system rehabilitation and conservation efforts undergone by OVPSD and SVMWC, including leak detection programs, pipeline replacement, and additional water meters which have contributed to decreases in annual water demand. The effects of these conservation efforts are further demonstrated in the overall downward trends demonstrated in the downward sloping logarithmic trend lines in Figure 13 and Figure 14, which show 15-year annual pumping trends for both OVPSD and SVMWC (excluding horizontal well production).

Historical monthly OVPSD pumping is presented in Figure 15. This plot shows a consistent seasonal pattern, with monthly pumping peaks occurring in the summer due to increased irrigation demand, with smaller seasonal peaks during the winter months related to visitation and occupancy during the ski season. This seasonal cycle in monthly pumping persisted for Water Years 2016 through 2021, and Figure 15 shows an overall decline in peak summer pumping over the past 15 years, which is again reflective of conservation efforts and reductions in irrigation demand. This monthly seasonal cycle and overall decline in peak summer pumping is also evident in the monthly SVMWC pumping data shown on Figure 16.

Figure 17 presents a plot of total precipitation as measured by the gauges at the Old Fire Station and total combined pumping by water year for OVPSD, SVMWC, and RSC pumping wells. Over the period shown, this plot does not indicate a strong correlation between total annual pumping and precipitation, which further demonstrates that recent decreases in total combined annual pumping for these entities is driven by conservation efforts and reduction in demand.

3.3.2 Monthly Pumping Distributions by Water Year

Monthly pumping volumes for Water Year 2016 through 2021 are presented in Figure 18 through Figure 23, respectively. The monthly total pumping volumes typically have two peak periods during each water year: a smaller December/January peak primarily due to pumping by RSC for snowmaking, and a second larger peak in July in response to increased irrigation demand by OVPSD and SVMWC customers, as well as peak golf course irrigation pumping by RSC. The exception to this pattern was in Water Year 2021, where October of 2020 had a slightly higher pumping total than December or January. OVPSD and SVMWC pumping production per well over the period from Water Year 2016 to Water Year 2021 is included in Figures 25 and 26. RSC and Palisades Tahoe total pumping over the period from Water Year 2016 to Water Year 2021 is included as Figures 27 and 28.

3.4 Horizontal Well Production

Annual horizontal well production for OVPSD ranged from zero to 7.44 MG (0 to 22.8 acre-feet) from the two horizontal wells between Water Year 2016 and 2021. OVPSD ceased use the horizontal well in 2018 and is working to reestablish them in the coming years. Annual horizontal well production for SVMWC ranged between 12.2 MG and 13.7 MG (37.3 to 42.1 acre-feet) between Water Years 2016 and 2021. SVMWC's horizontal well production generally declined year-to-year over that time period. Annual horizontal well production for each agency, and the total horizontal well production, is shown on Figure 24.

3.5 Groundwater Levels

Hydrographs presented in this report are grouped by location. Most groundwater pumping is concentrated in the west end of the basin. Consequently, groundwater levels are more strongly influenced by pumping in this area. In the meadow area, groundwater elevations are measured at wells more distant from active pumping centers, and do not exhibit strong short-term responses to pumping.

3.5.1 West End of Groundwater Basin

Hydrographs from ten wells in the western portion of the groundwater basin are shown on Figure 29

through Figure 35. In 2009, these wells were equipped with groundwater level transducers as part of the Creek/Aquifer interaction study. Older water level data may reflect hand-measured readings and although it is intermittent, it still is useful in demonstrating long-term groundwater elevation trends at each well. The most recent data (Water Years 2011 through 2021) shows either daily records reflecting the maximum daily water level, or monthly records reflected by the maximum recorded water level on the first day of each month. Although the monthly data may not reflect the maximum or minimum water levels observed at each month this presentation of the data is considered sufficient for the goals of this report, which is to assess seasonal, annual, and long-term groundwater elevation trends within the basin.

Hydrographs for wells OVPSD#1R, OVPSD#2R, and OVPSD#5R during the period of time from Water Year 2016 to 2021 show that the lowest annual groundwater levels, measured during late summer and early autumn, were generally similar to historical conditions, as were seasonal high water levels. No long-term deviations from trends observed for wet and dry year water level responses are observed.

Hydrographs for paired deep and shallow wells are shown on Figure 33 through Figure 35. Historically, data at these well pairs have demonstrated upward vertical groundwater gradients. The Poulsen deep water levels exhibit a declining trend, with shallow water levels being stable and rising up to near the deep monitoring well levels. It is possible that Washeshu Creek restoration is producing higher shallow groundwater levels observed in the hydrograph (Figure 34). Similarly, the shallow water levels observed in the PlumpJack monitoring well have resulted in a reversed gradient, where the deep monitoring well levels have remained at stable levels, but the shallow levels have risen, resulting in a downward gradient, rather than mild upward gradient (Figure 35). OVSPD#5 shallow and deep water levels appear stable, without a notable rise or decline. Washeshu Creek stream restoration efforts may be affecting shallow water table levels, and pumping or climate (2020 and 2021 dry years) may be affecting deep water levels.

Figure 36 to 38 compare daily maximum static water levels in OVPSD Wells #1R, #2R and #5R, for calendar years 2015 to 2021. Notable in these plots is the pronounced lower water levels in the summer of 2021 as a result of early cessation of Washeshu Creek flows, the primary source of aquifer recharge. Fortunately, early season precipitation and runoff occurred in October, replenishing the aquifer and producing notably earlier seasonal recovery in groundwater levels in fall, as contrasted with “normal” recharge occurrence.

Figures 39 and 40 show the historic groundwater elevations of wells SVMWC #1 and #2 dating back to the 1990s. The hydrograph of well SVMWC#1 shows a slight downward trend between Water Year 2016 and Water Year 2021 with numerous mid-summer to early autumn lows dropping below the normal elevation range of approximately the last 20 years. Groundwater elevations in well SVMWC#2 were relatively stable through the period, consistent with prior seasonal trends. The downward spike in the summer of 2021 was a historical low.. Figure 39 shows relatively high measured groundwater elevations in early 1995. This graph is an accurate depiction of the groundwater elevation data supplied by SVMWC. It is suspected that the early 1995 groundwater elevation data reported from well SVMWC#1 are approximately 3.25 feet above the actual level. However, there are no records to verify this potential groundwater elevation correction.

Figures 41 through Figure 45 compare groundwater levels in well OVPSD#2/2R, streamflow at 2 different gauge stations in Washeshu Creek, and OVPSD total pumping for Water Years 2016 through 2021. A figure comparing these same statistics for Water Year 2021 was excluded because there was

no streamflow data available after the conclusion of Water Year 2020. The well OVPSD#2/2R hydrograph data in these plots typically show that the aquifer in this portion of the basin fills up rapidly in response to streamflow and rainfall recharge. During the first period of high flow in Washeshu Creek, groundwater levels in well OVPSD#2/2R typically reach a maximum or full level. Groundwater elevations also appeared to remain relatively high in winter of 2018, despite relatively low stream flows. This may be the results of relatively low OVPSD pumping during these months.

The general pattern for the water year between April and June is that slightly higher groundwater levels occur as snowmelt creates more sustained flows in the creek. Following this later peak in groundwater elevations, levels first begin to slowly decline due to three potential mechanisms:

1. Groundwater levels drop in response to reduced recharge from snowmelt, which also causes reduction in Washeshu Creek streamflow;
2. Groundwater levels drop in response to increased pumping that occurs during this period; and
3. Groundwater drains into the channel as streamflow and water levels drop in the creek.

The initial groundwater level decline likely does not represent a regional lowering of the aquifer; rather it represents a localized deepening of the cone of depression around well OVPSD#2R. During this period there is limited recharge from precipitation or snowmelt available to the aquifer.

This decline continues as flows in Washeshu Creek cease, and snowmelt no longer recharges the aquifer. Without a source of recharge, groundwater levels continue dropping as higher pumping demands persist through the summer and early autumn. This section of the hydrograph represents a regional lowering of groundwater levels in the western portion of the basin.

Figure 55 compares hydrographs for wells SVMWC#1 and OVPSD#2/2R with Water Year precipitation measured at the gauges at the Old Fire Station. Historically, the lowest annual groundwater levels, measured in the fall, appear to correlate with years with low annual precipitation. The relatively low precipitation in Water Years 2020 through 2021, however, appears to have resulted in lower maximum annual water level elevations at OVPSD#2/2R measured in spring, but not lower annual minimum values measured in the fall. The relatively high fall groundwater levels in Water Years 2020 through 2021 may be due to OVPSD and SVMWC leak detection and conservation measures, more accurate groundwater elevation monitoring since 2009, and overall reductions in water demand.

The likely relation between precipitation and annual low groundwater levels is as follows:

1. The groundwater basin fills up with the first significant precipitation and snowmelt events, which also result in flow in Washeshu Creek, and stays relatively full until snowmelt and streamflow ceases. The basin generally comes close to filling up every year, even in low precipitation years.
2. Groundwater levels decline regionally only after snowmelt and thus streamflow in Washeshu Creek ceases.
3. The date at which streamflow ceases is related to the amount of snow pack in the previous winter. The lowest precipitation years have a small snow pack which finishes melting earlier, causing streamflow to cease earlier in those years.

4. The volume of groundwater pumped after snowmelt and thus streamflow ceases and before the first significant flows in the fall or winter, determines how far groundwater levels will decline in the basin.

3.5.1 Meadow Area RSC CHAMP Water Levels

Groundwater level data from the meadow were collected by RSC as part of the CHAMP program monitoring, and by OVPSD as part of its aquifer monitoring program. The CHAMP program measures groundwater levels in 32 monitoring wells, shown on Figure 2. Hydrographs from representative wells were selected based on location and completeness of data. Data is displayed at daily average ground water elevation above mean seal level. Additionally, hydrographs for monitoring wells that have pressure transducers and are part of OVPSD’s aquifer monitoring program are also included. The hydrographs are shown in Figure 46 through Figure 52, and are ordered from west to east. Well pairs are included on the same plot. Under the original CHAMP monitoring schedule, data were not collected frequently enough to see complete seasonal groundwater level fluctuations in the meadow wells. In 2009, the groundwater level monitoring schedule was changed to require monthly groundwater level measurements from May through October. Since this more frequent sampling schedule took effect, simultaneous measurement at shallow and deep groundwater levels are available for certain well pairs.

The hydrographs presented in these figures show no apparent long term groundwater level trends in any of the selected meadow wells. These wells generally exhibit seasonal water level fluctuations of between three and six feet. The exception is well RSC-324, located 250 feet away from the RSC’s irrigation well 18-1, which has seasonal fluctuations of up to 17 feet (Figure 48). Vertical gradients for the meadow wells have been calculated and summarized in Table 6.

Well pair 311/312 is located toward the center of the basin and generally exhibited a downward vertical gradient for the time period of Water Years 2011 through 2015, with some intermittent gradient reversals through the historical monitoring period. In the time period of Water Year 2016 through 2021, the well pair 311/312 continued to exhibit a downward vertical gradient. The vertical gradient of well pair 328/327 reversed intermittently throughout the most recent six-year time period but generally exhibited a downward gradient more frequently than upward. The 318/317 well pair maintained its upward vertical gradient that was present during the period of time from Water Year 2011 through 2015.

Table 6: Vertical Hydraulic Gradients in Meadow Wells

RSC Well Pair	Vertical Hydraulic Gradient
311/312	Downward
328/327	Downward
318/317	Upward

3.5.2 Meadow Area RSC Shallow Piezometers

In addition to the wells in the meadow, there are also five shallow drive point piezometers installed in the summer of 2017 by RSC for meadow water table monitoring. The locations of these piezometers are shown in Figure 53. A hydrograph which plots the groundwater level data of each piezometer for 2017 through 2021 are included in Figures 54. Groundwater levels reflect seasonal fluctuations of declining levels through the summer season, recovering in the fall or early winter with the occurrence of precipitation and stream flow.

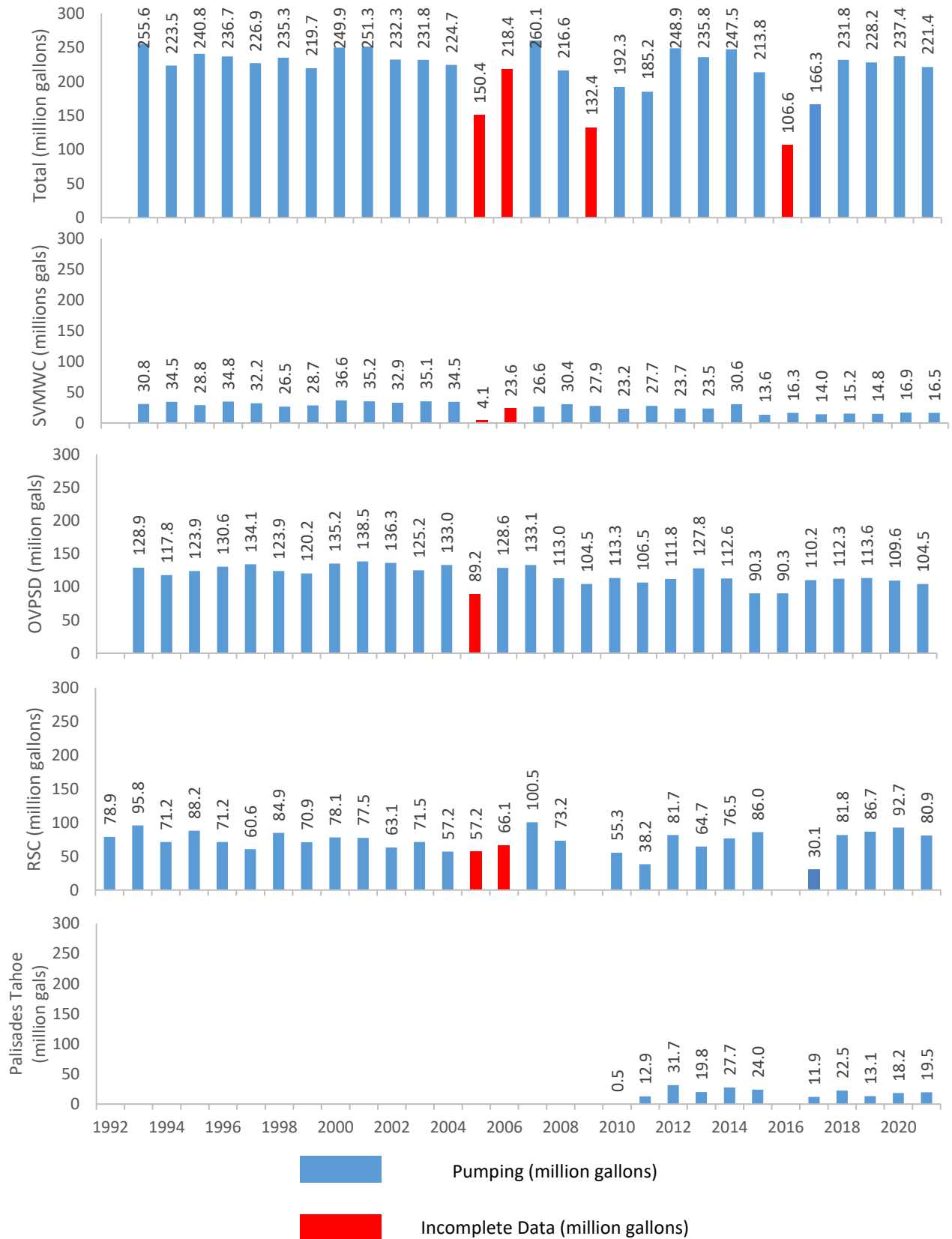


Figure 12: Annual Pumping by Water Year

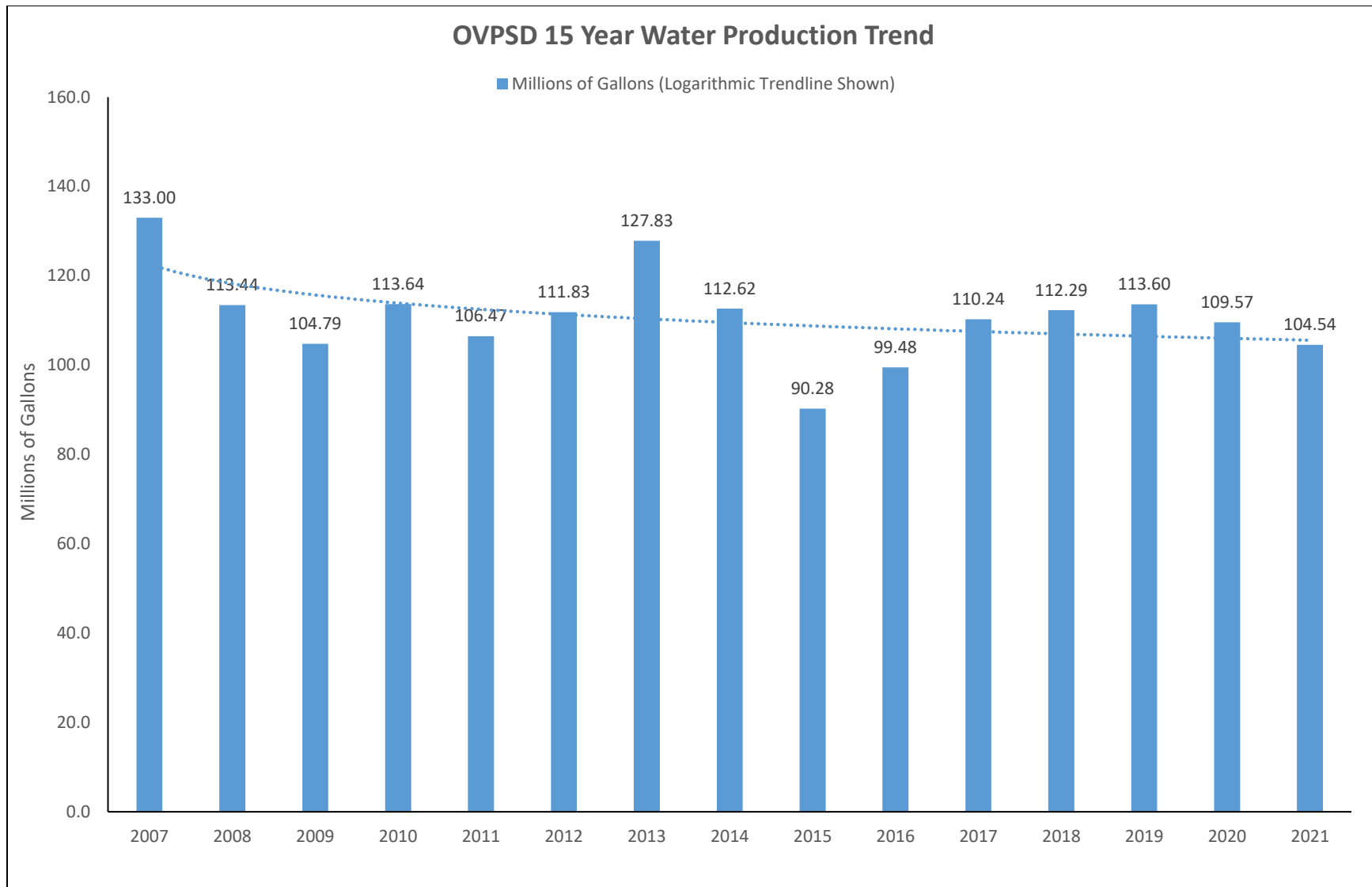


Figure 13: OVPSD 15-Year Water Production Record

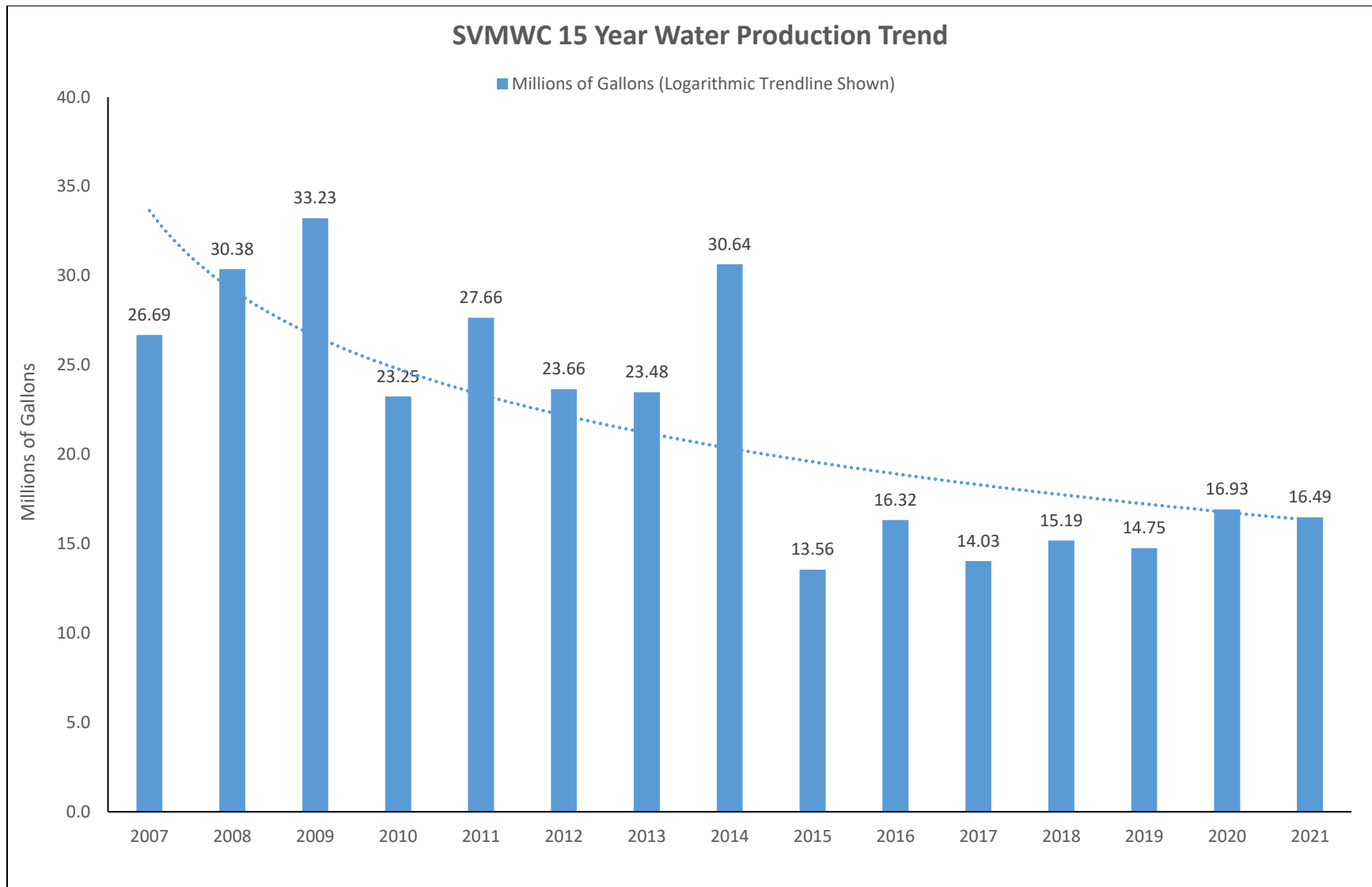


Figure 14: SVMWC 15-Year Water Production Trend

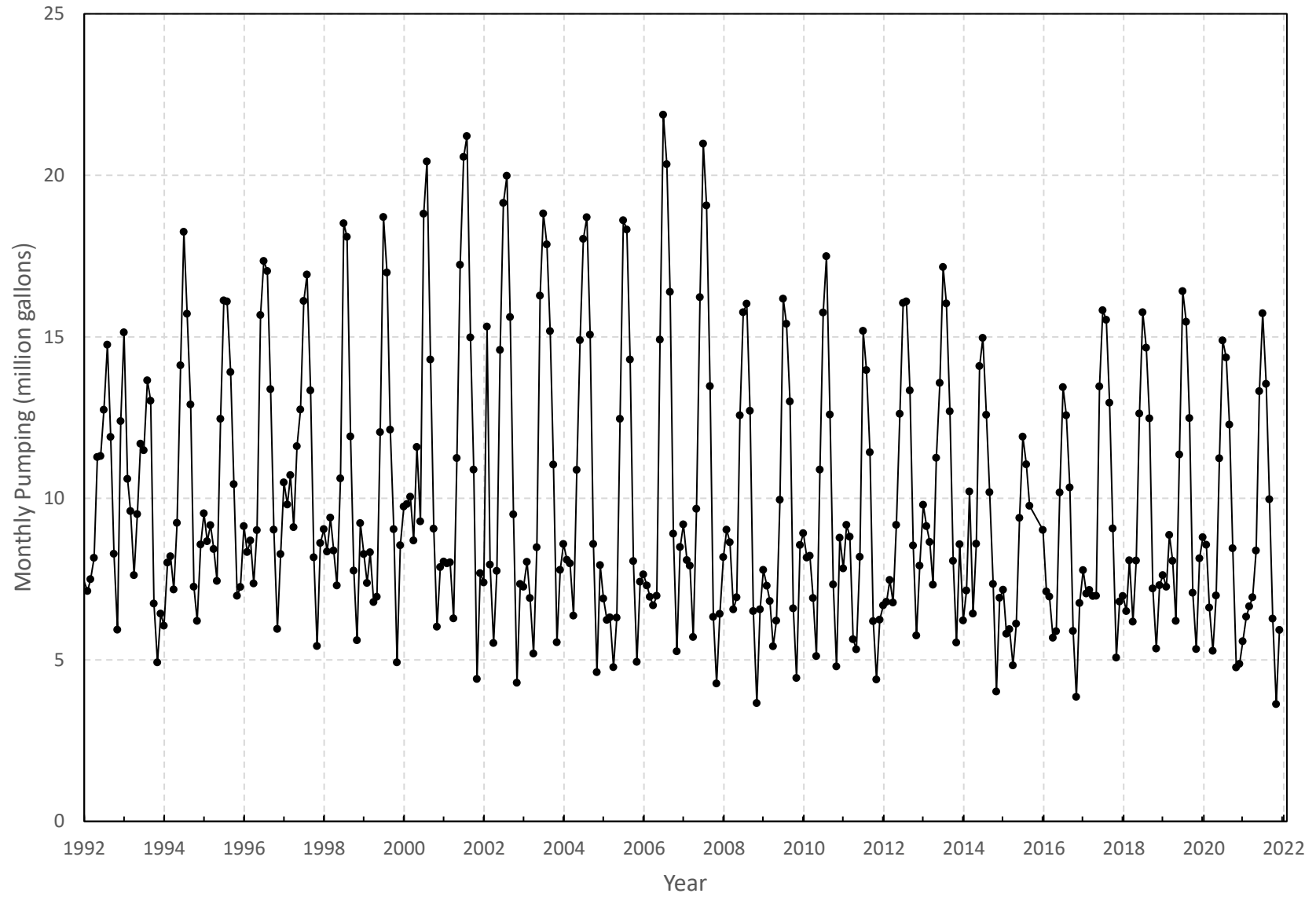


Figure 15: Historical Monthly OVPSD Pumping

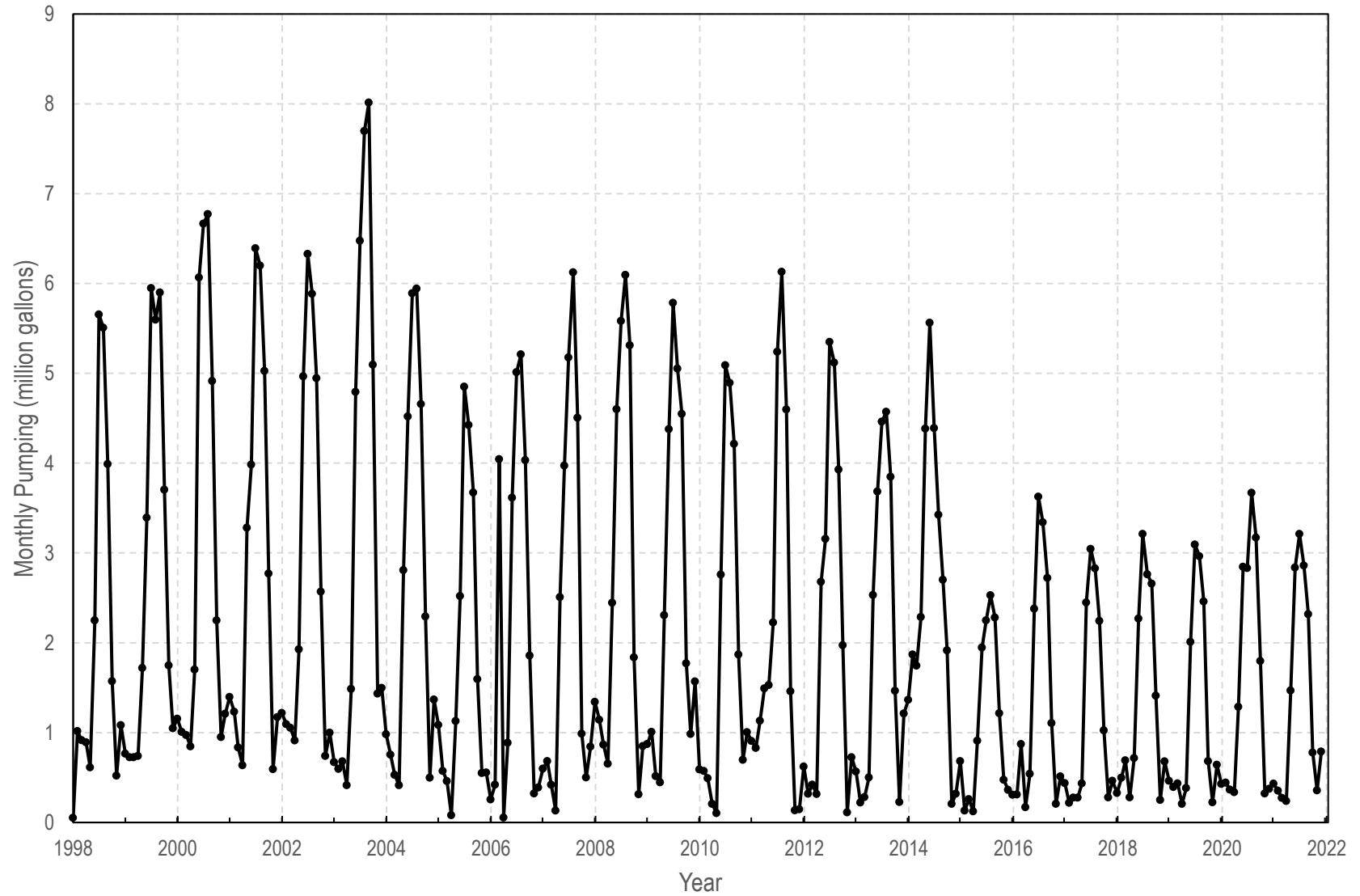


Figure 16: Historical Monthly SVMWC Pumping

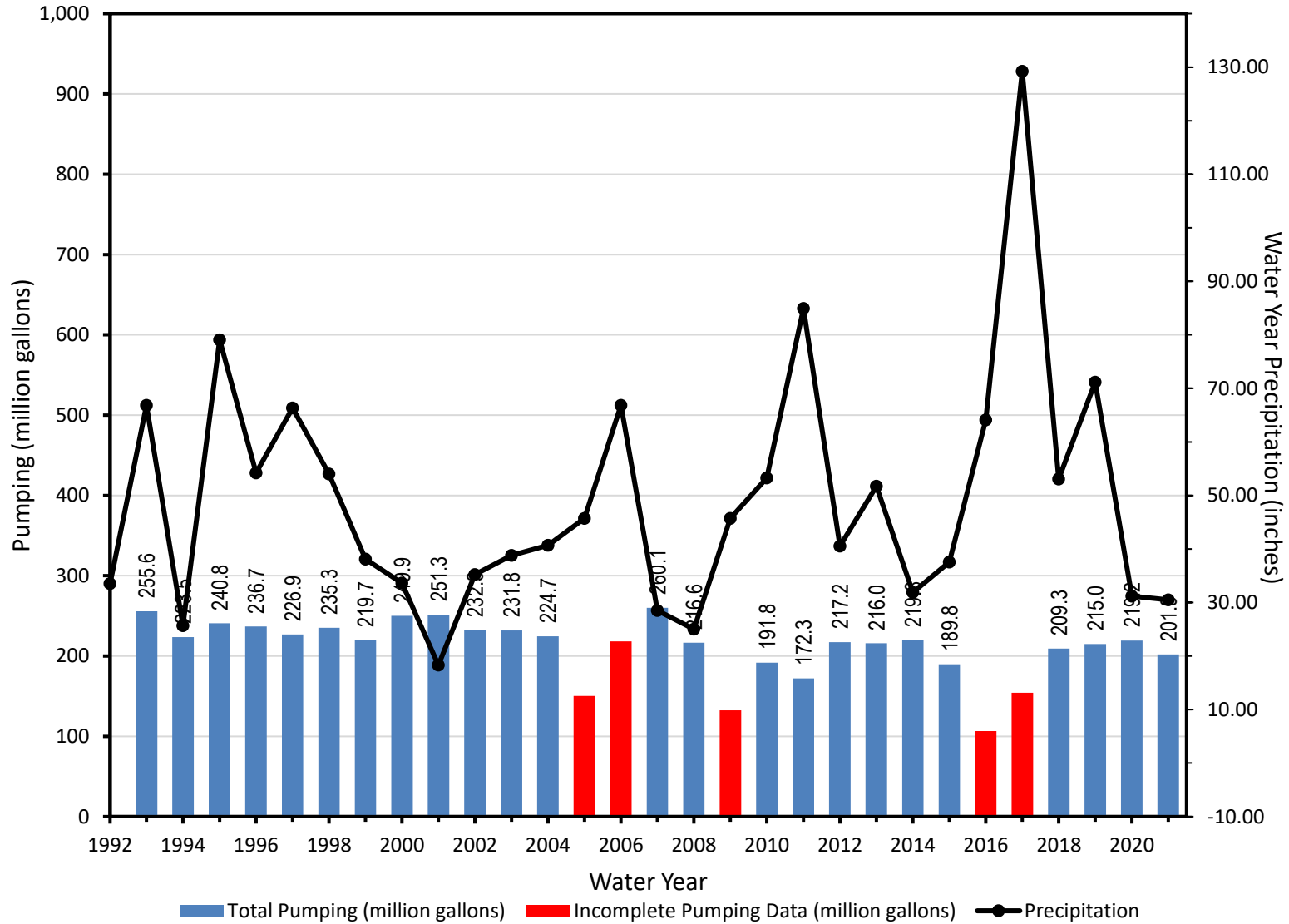


Figure 17: Historical Water Year Precipitation and Water Year Pumping

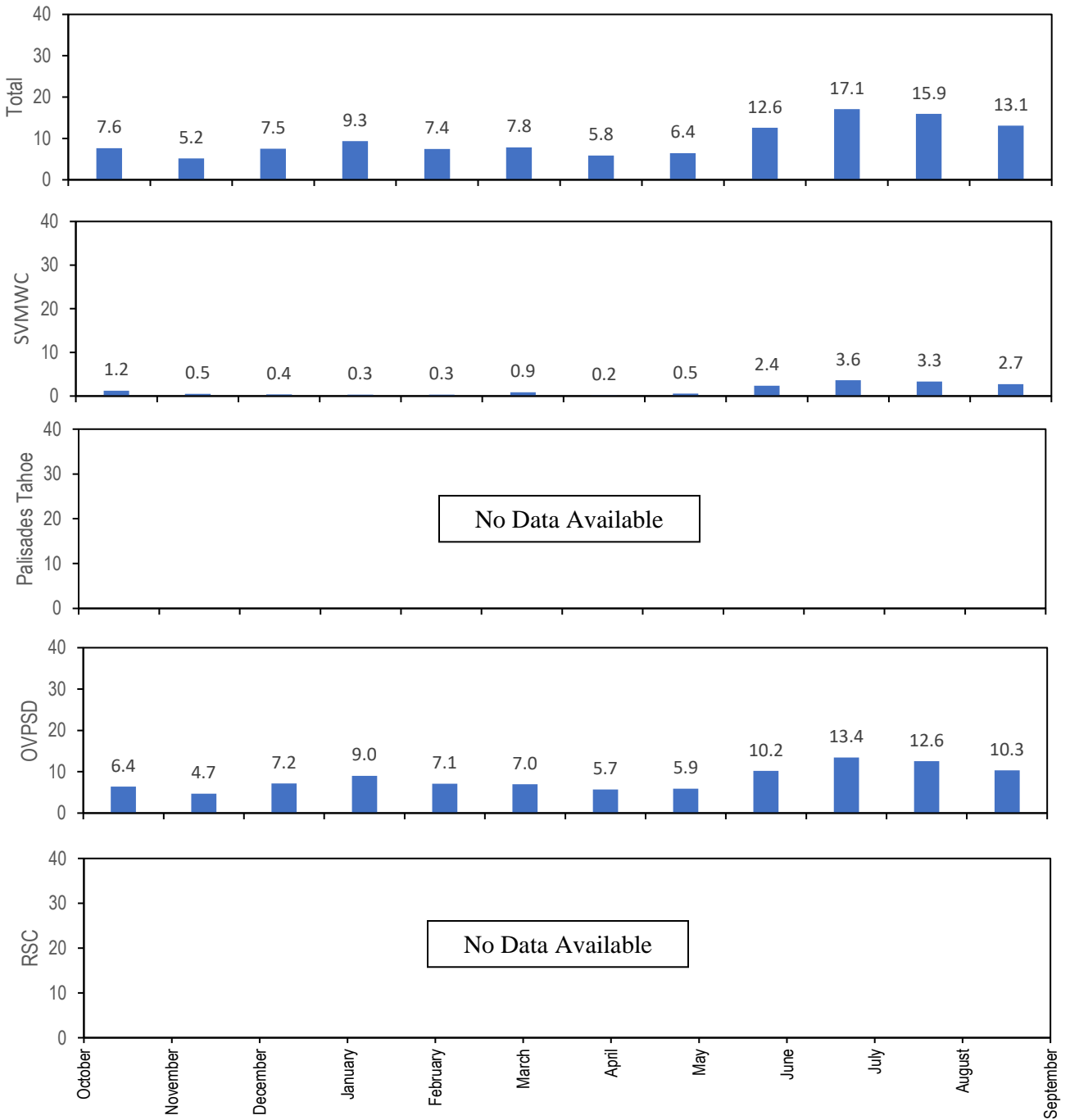


Figure 18: 2016 Water Year Monthly Pumping Distribution (million gallons)

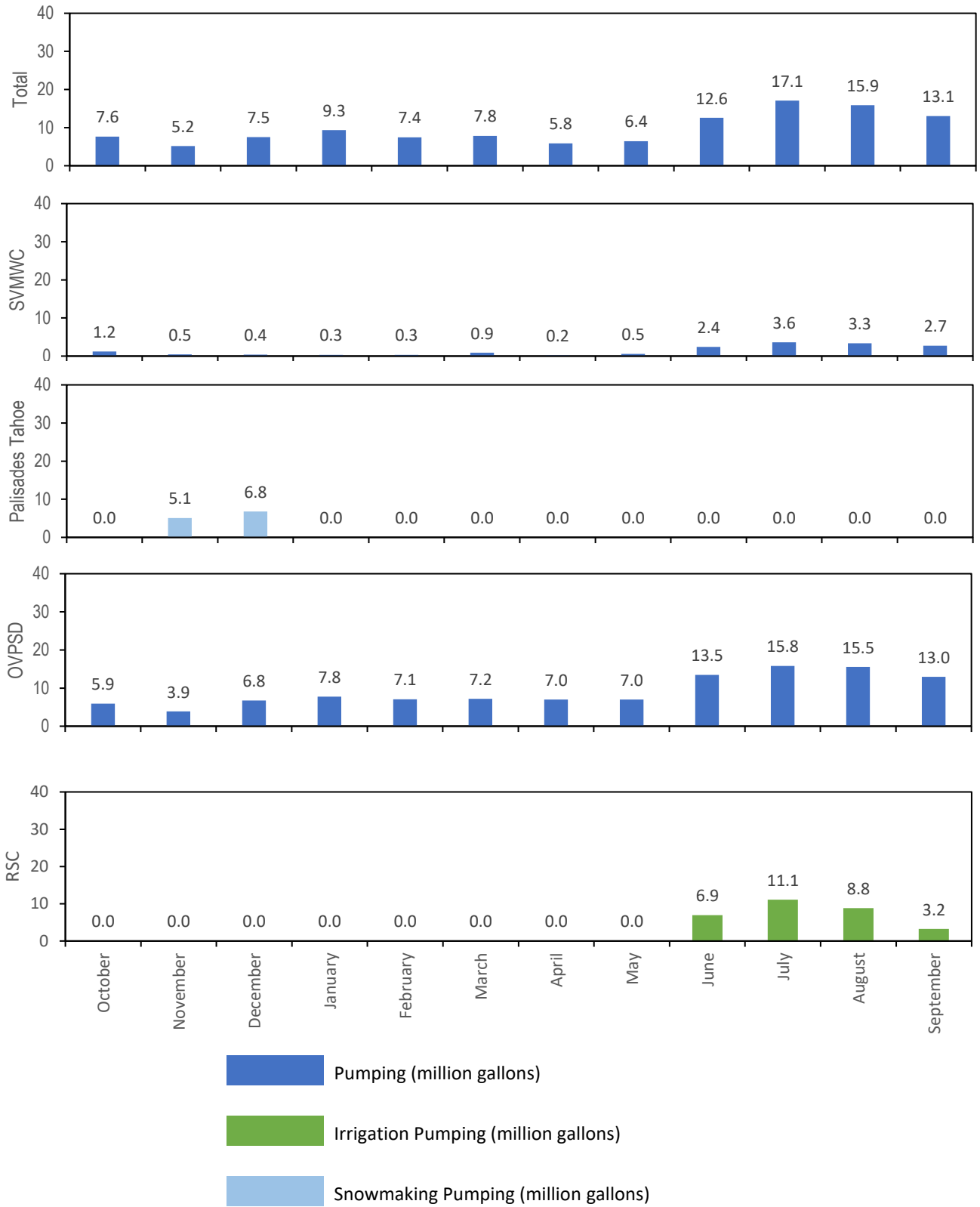


Figure 19: 2017 Water Year Monthly Pumping Distribution (million gallons)

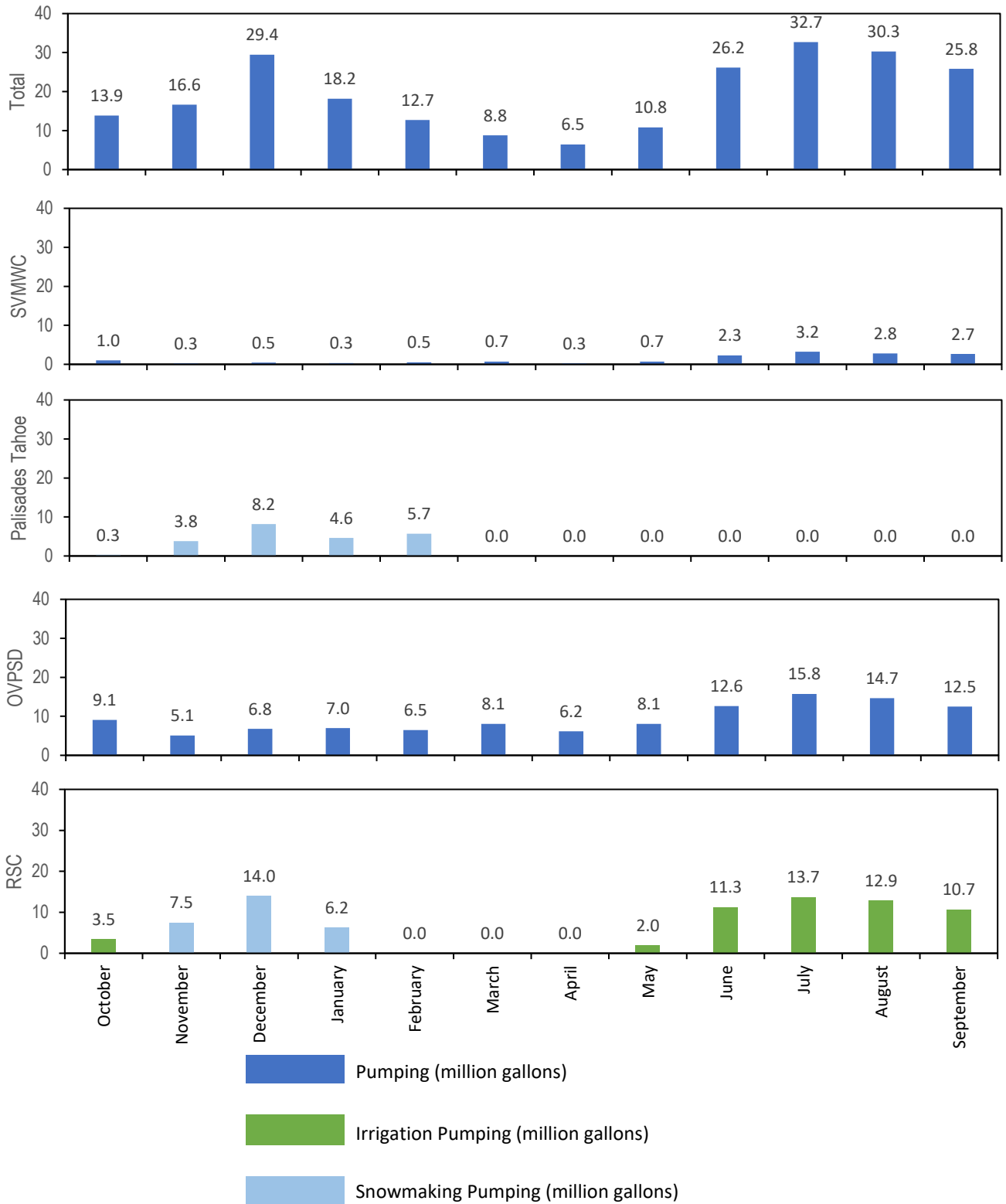


Figure 20: 2018 Water Year Monthly Pumping Distribution (million gallons)

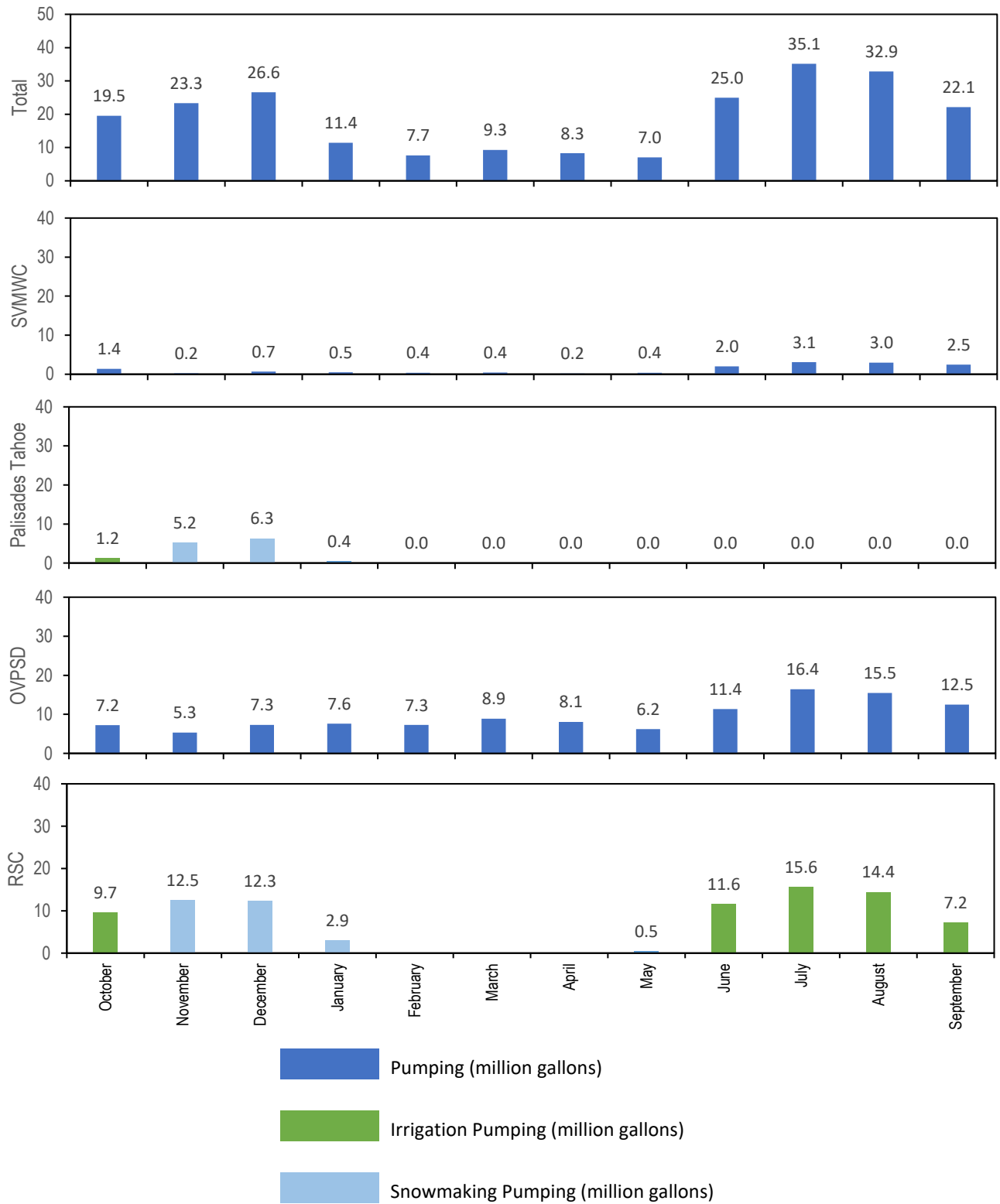


Figure 21: 2019 Water Year Monthly Pumping Distribution (million gallons)

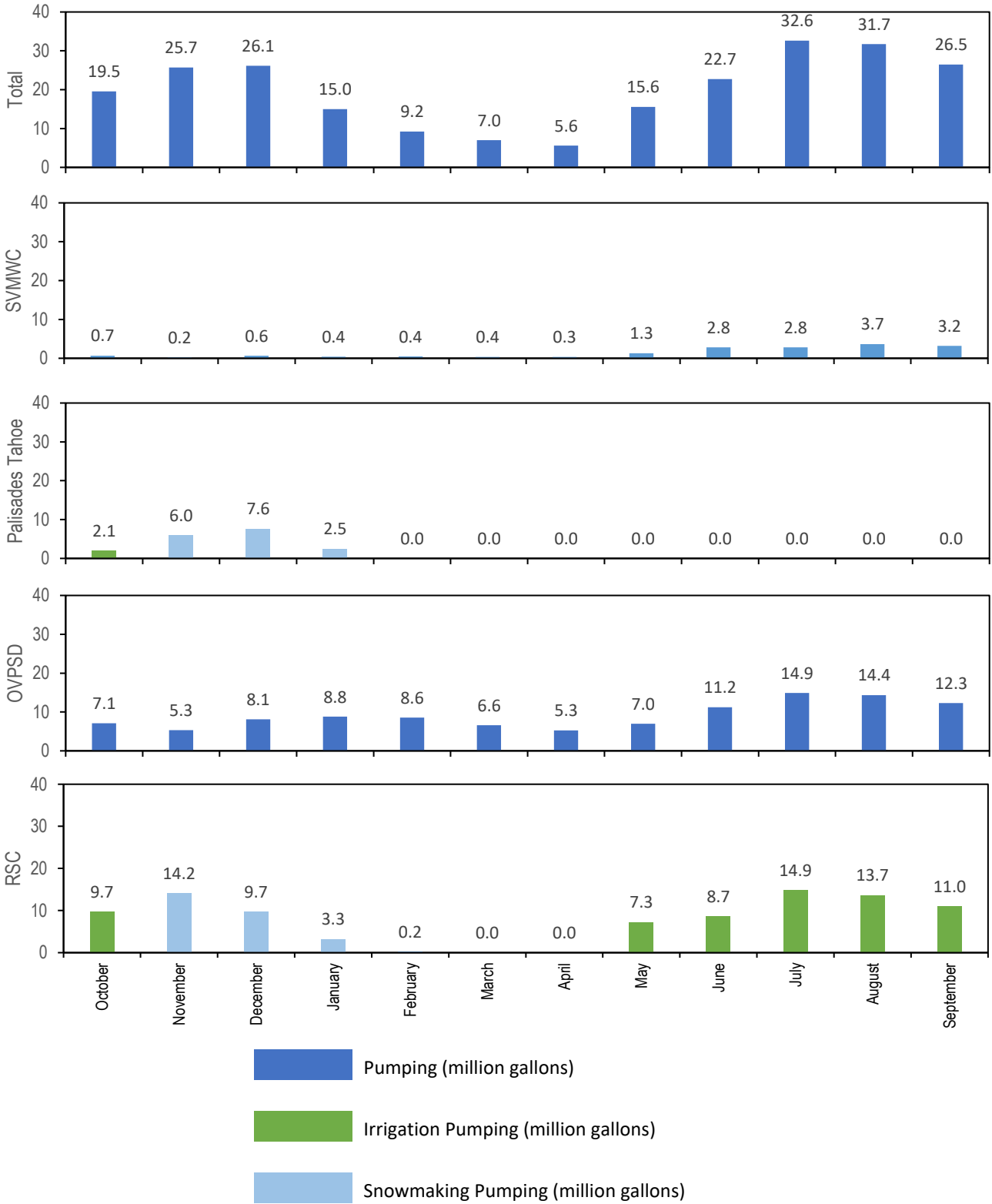


Figure 22: 2020 Water Year Monthly Pumping Distribution (million gallons)

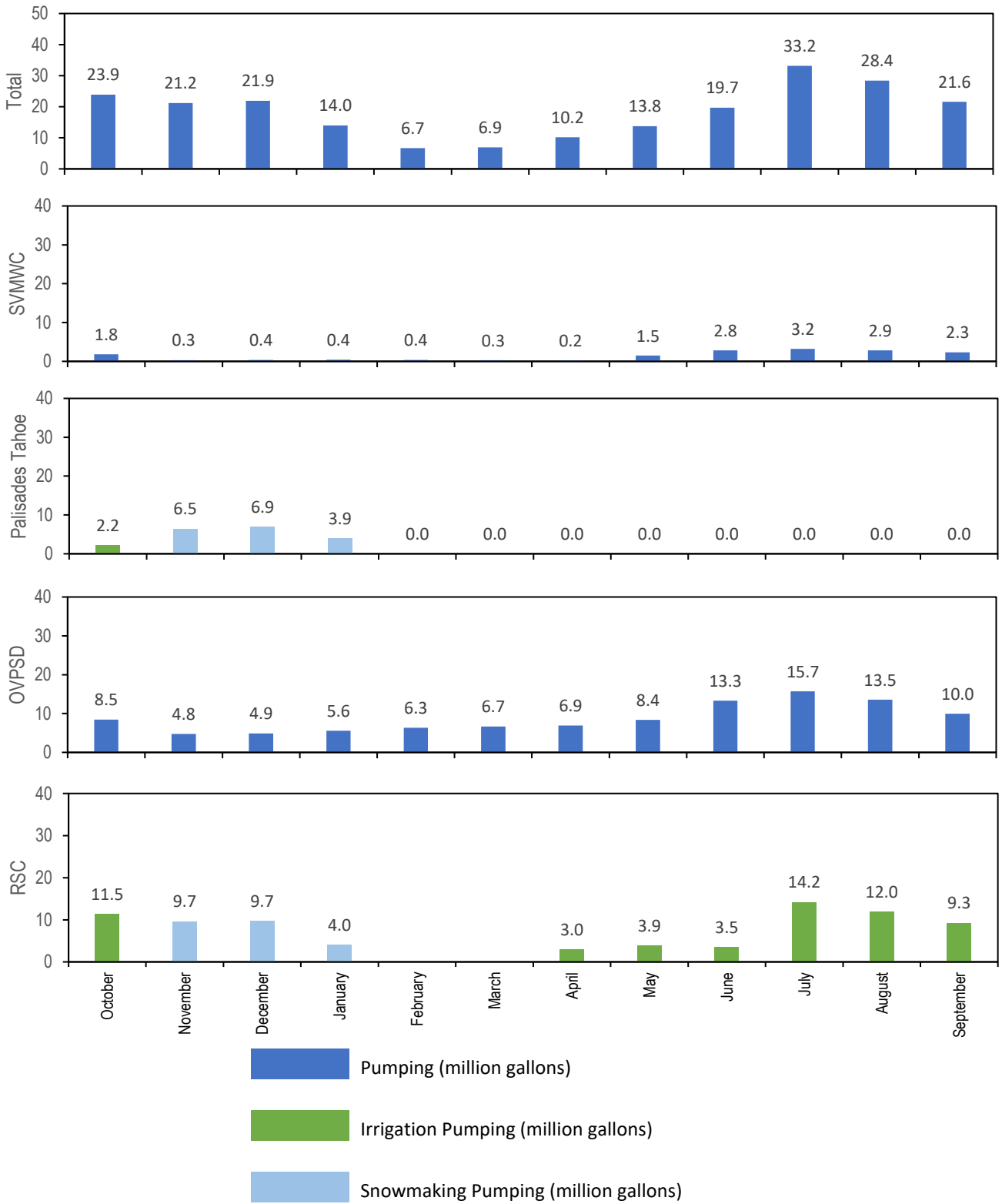


Figure 23: 2021 Water Year Monthly Pumping Distribution (million gallons)

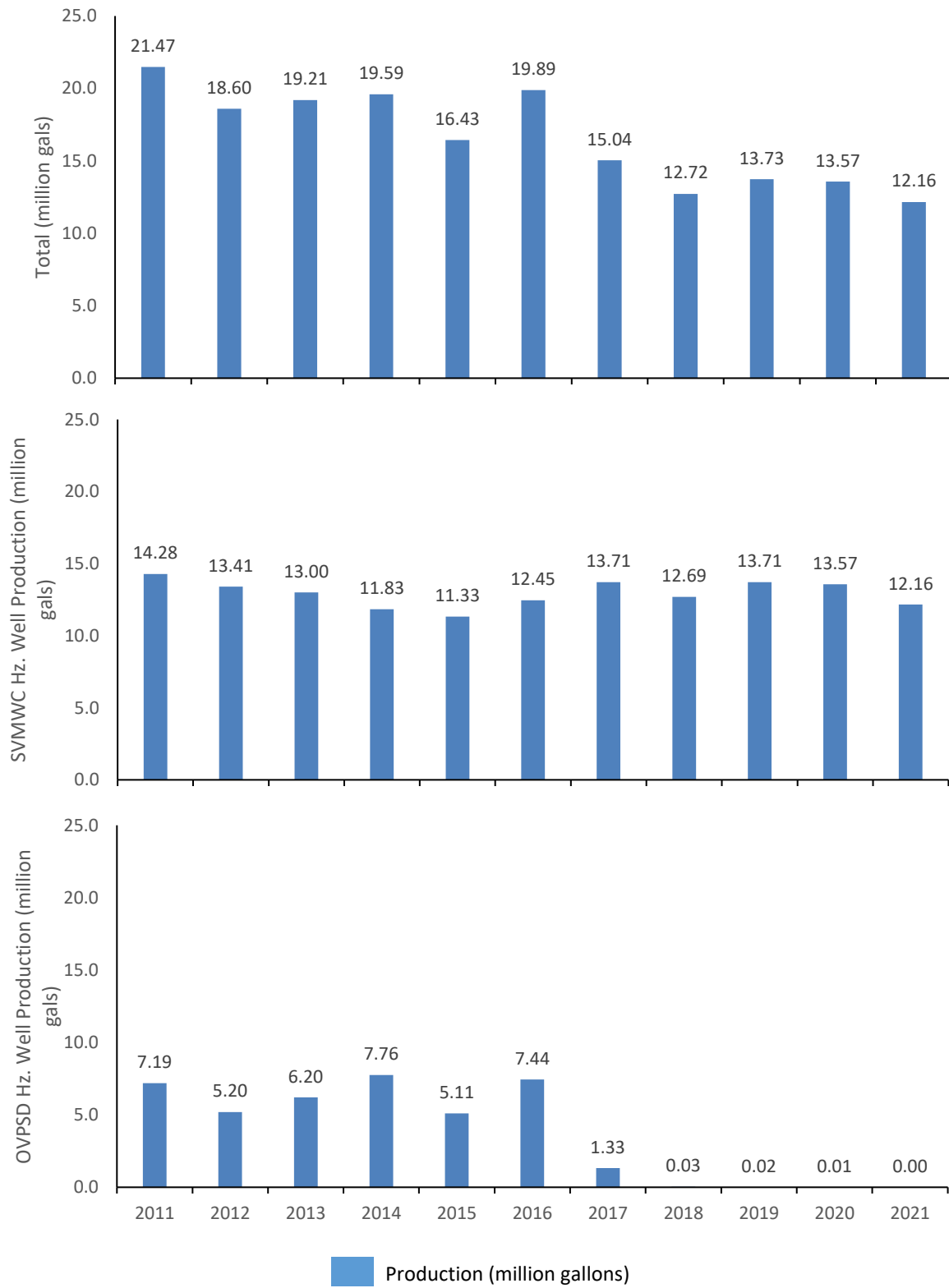


Figure 24: Annual Horizontal Well Production by Water Year

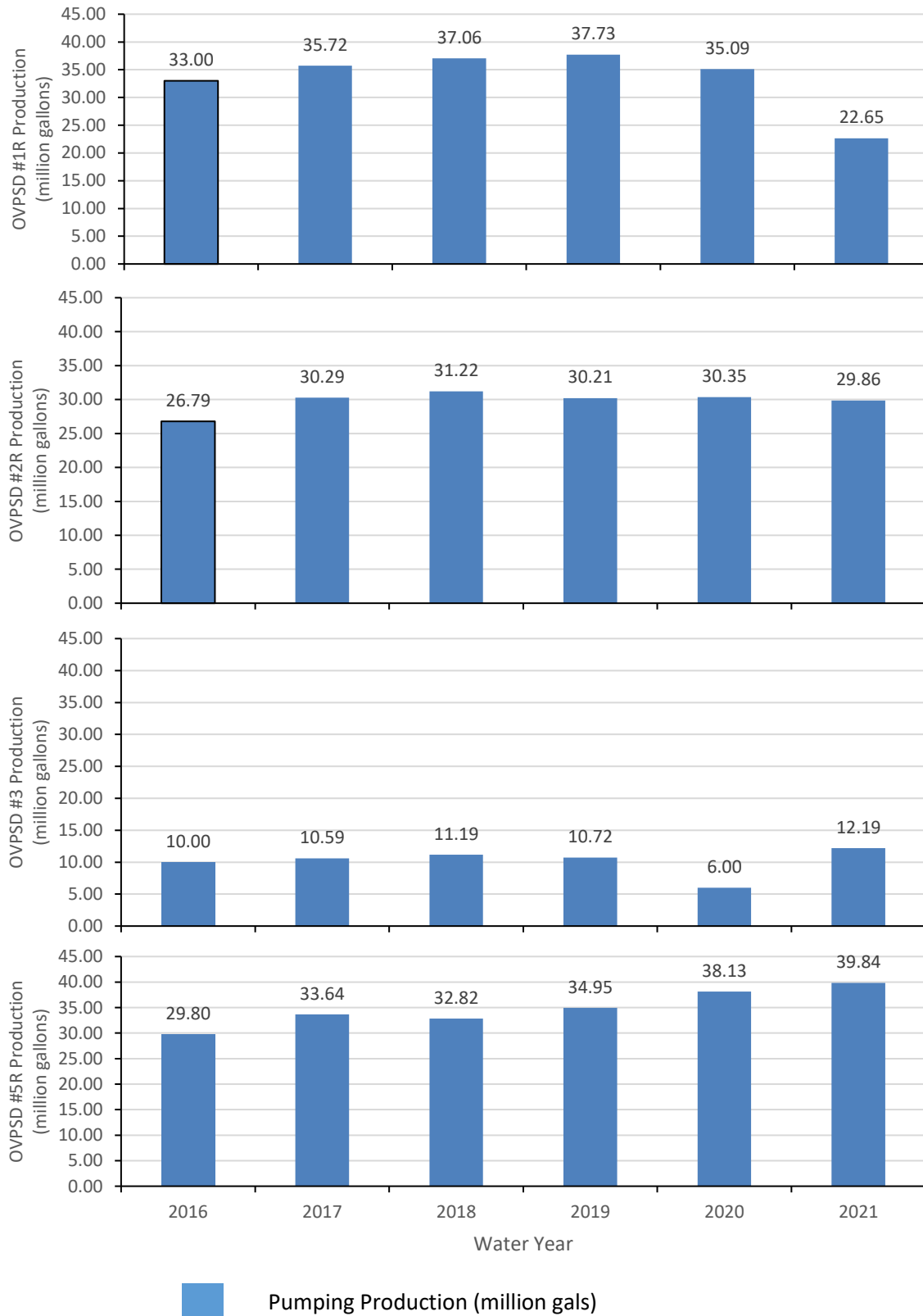


Figure 25: OVPSD Pumping per Well for Water Year 2016 - 2021

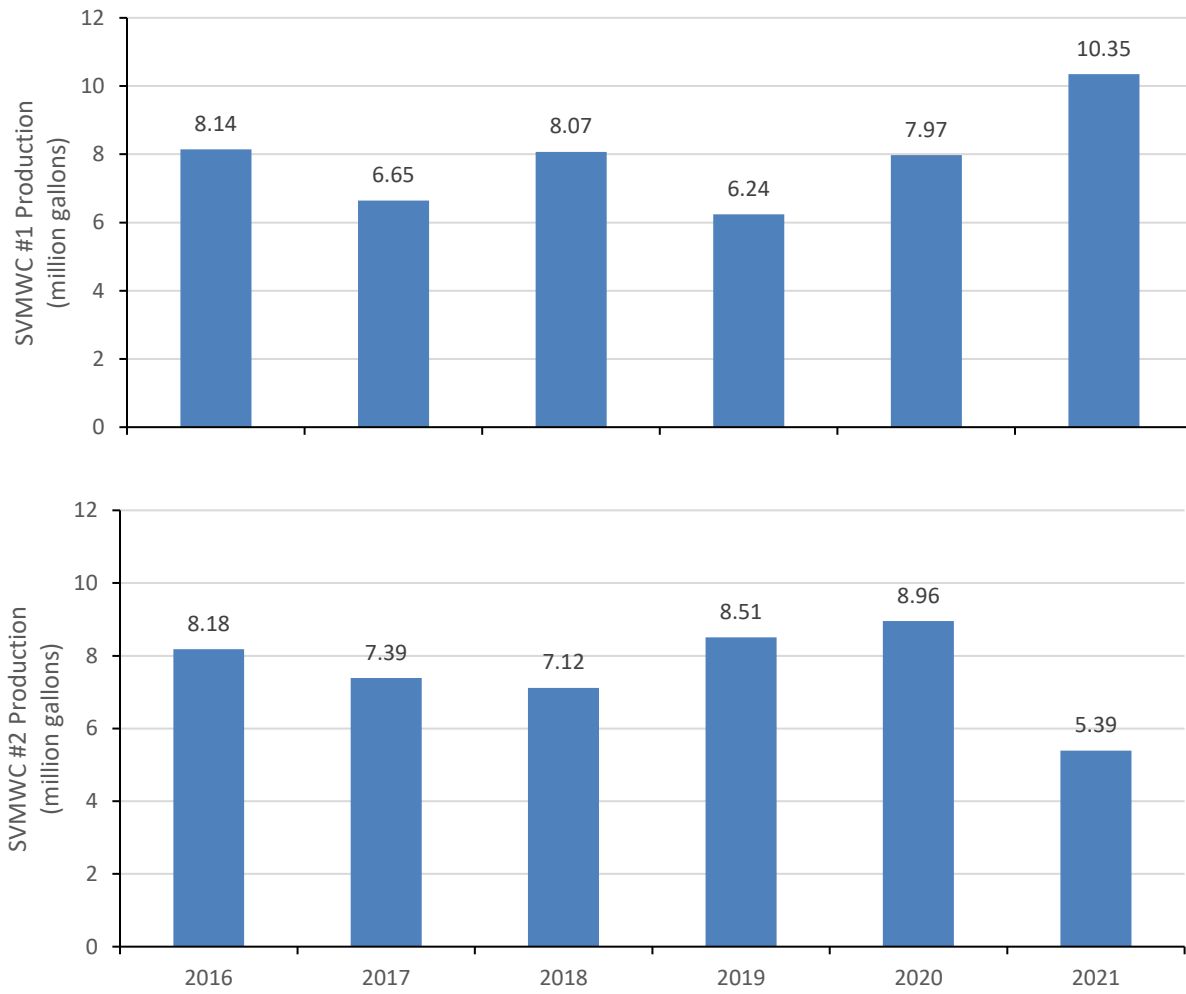


Figure 26: SVMWC Pumping per Well for Water Years 2016 – 2021

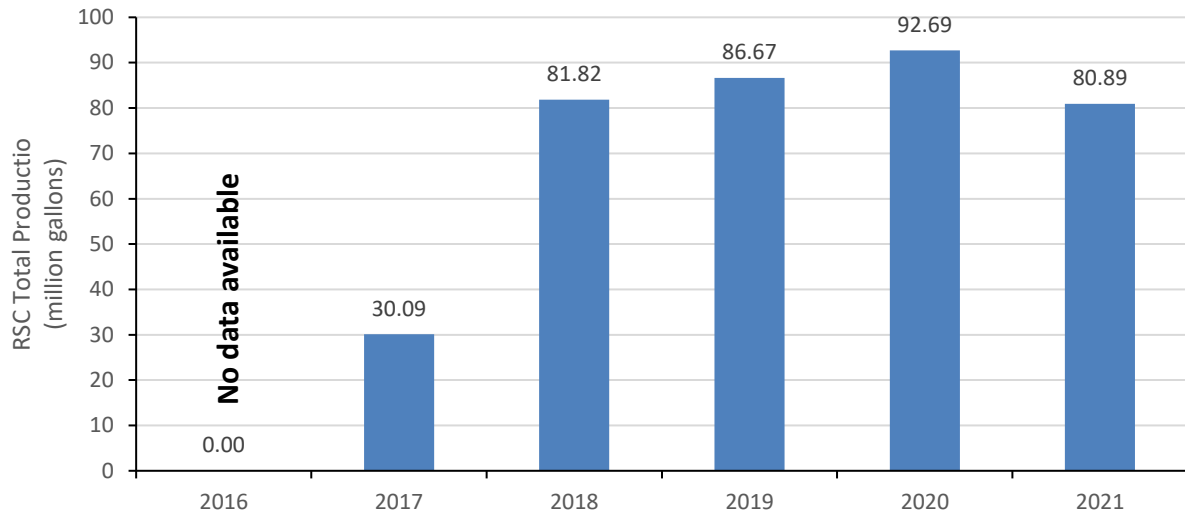


Figure 27: RSC Total Pumping for Water Years 2016 - 2021

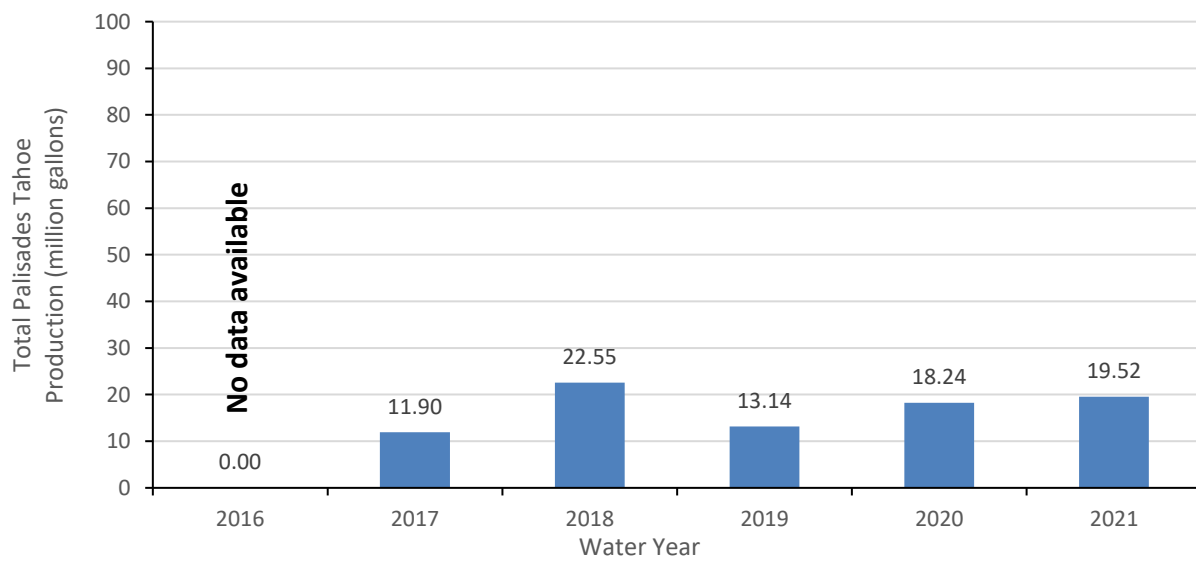


Figure 28: Palisades Tahoe Pumping for Water Years 2016 - 2021

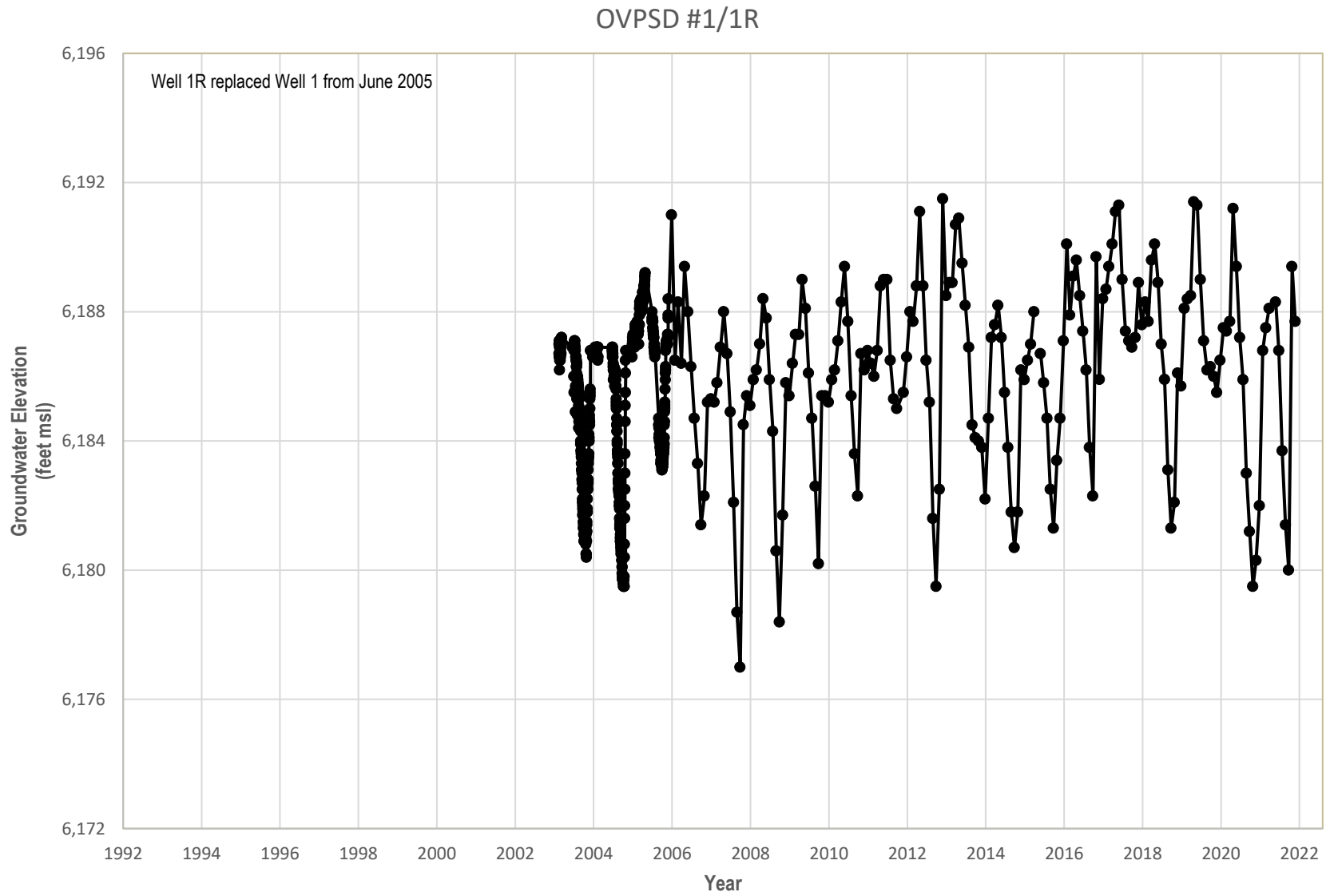


Figure 29: OVPSD#1/1R Groundwater Elevation Hydrograph

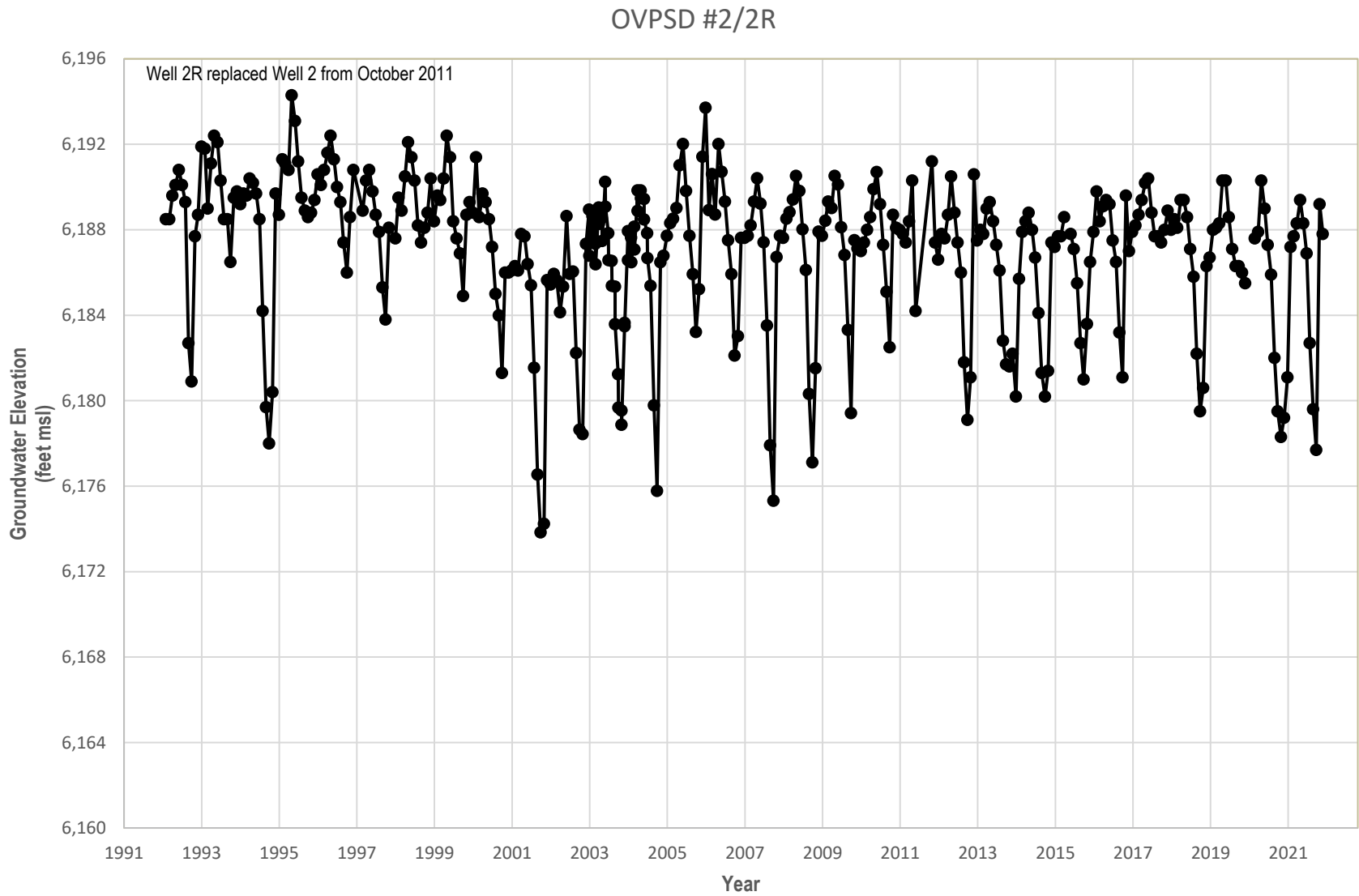


Figure 30: OVPSD#2/2R Groundwater Elevation Hydrograph

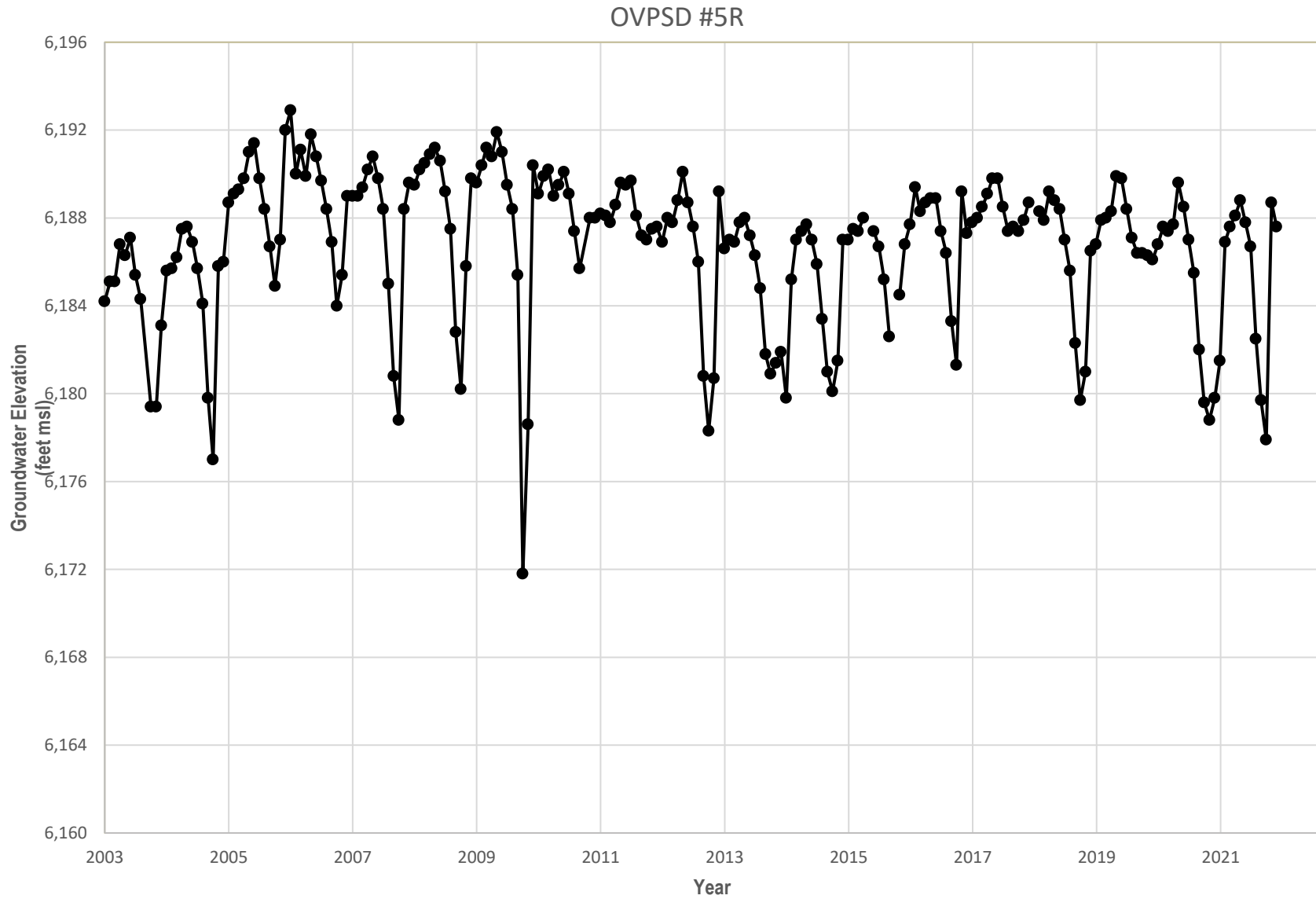


Figure 31: OVPSD#5R Groundwater Elevation Hydrograph

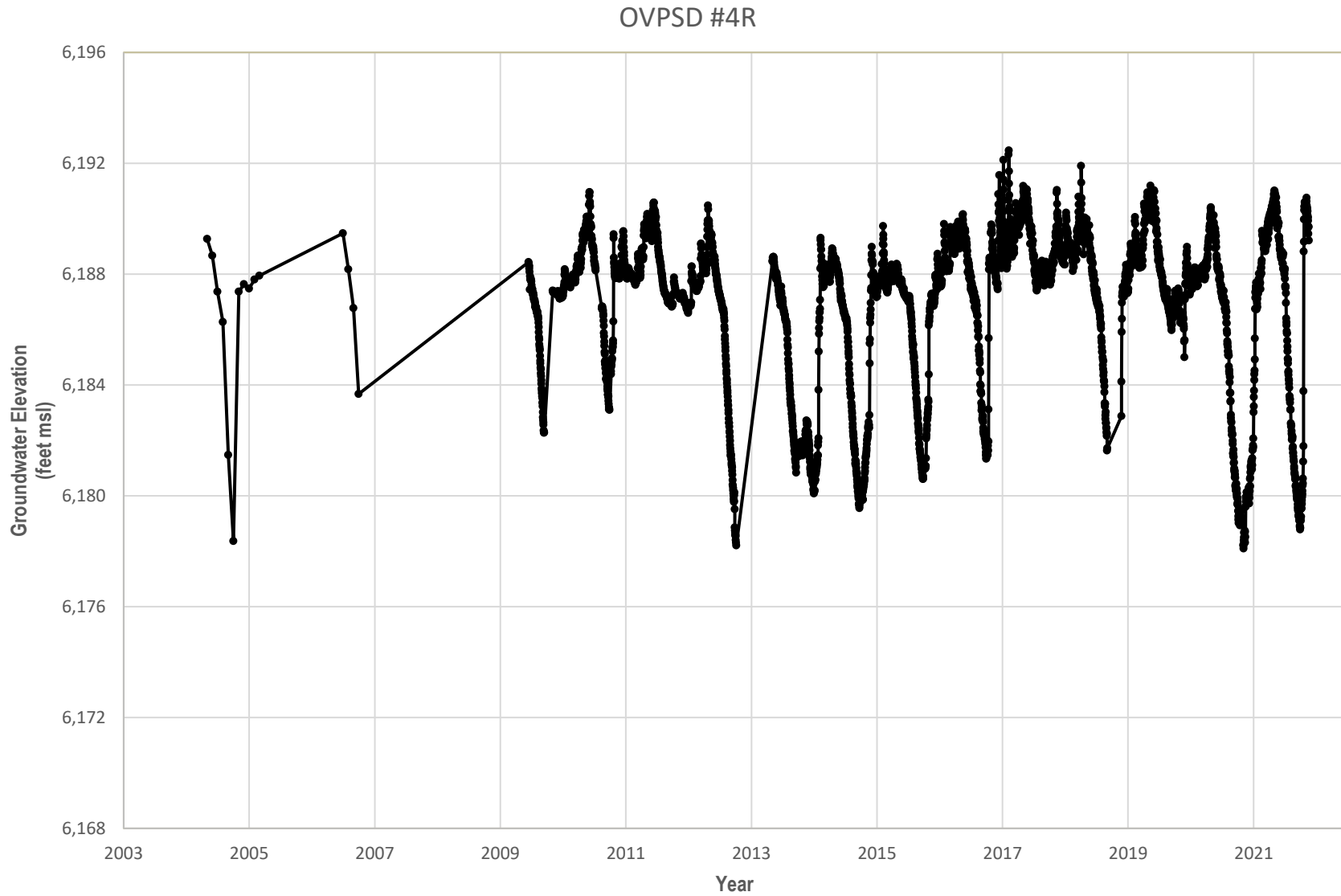


Figure 32: OVPSD #4R Groundwater Elevation Hydrograph

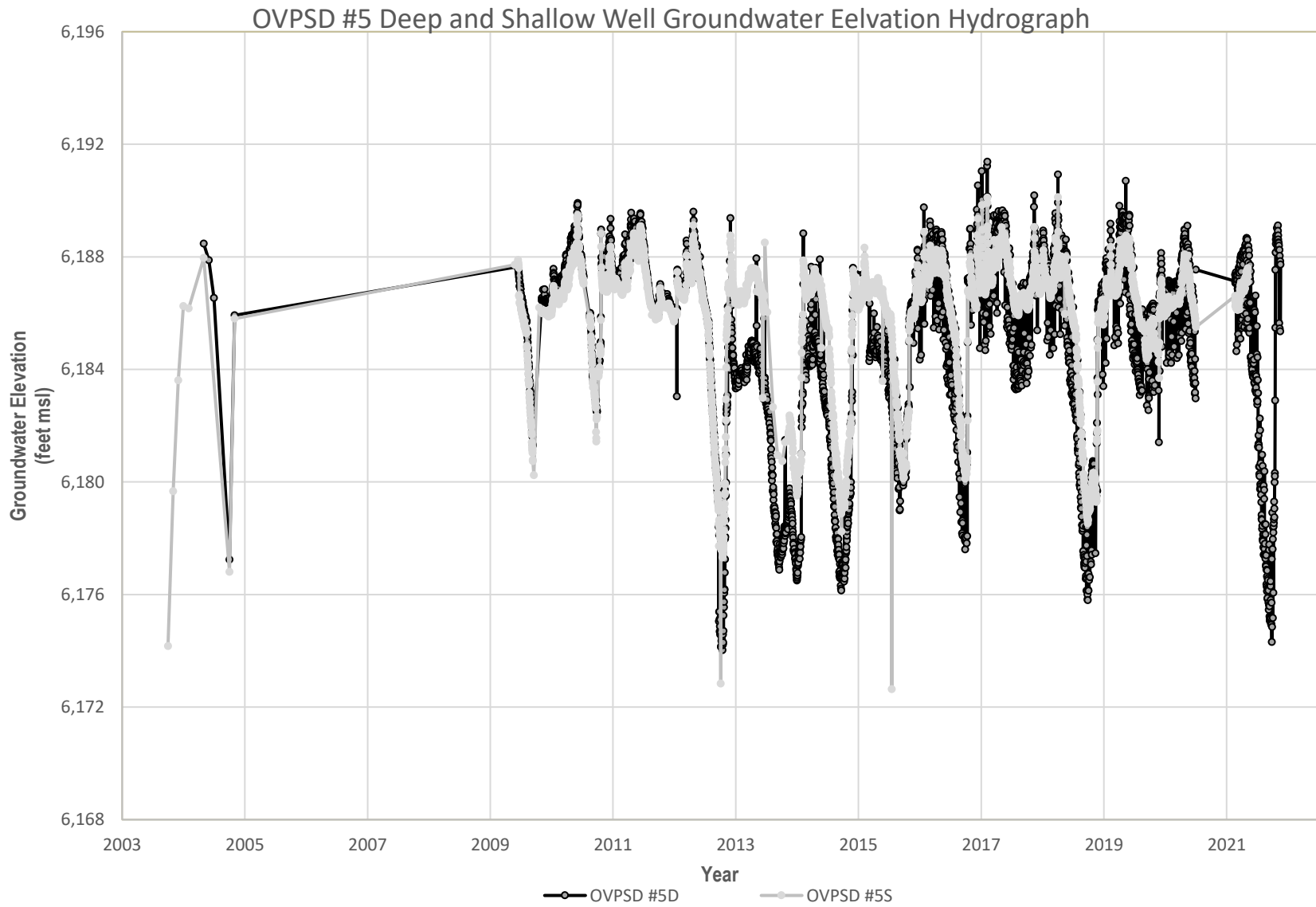


Figure 33: OVPSD #5D and OVPSD #5S Groundwater Elevation Hydrograph

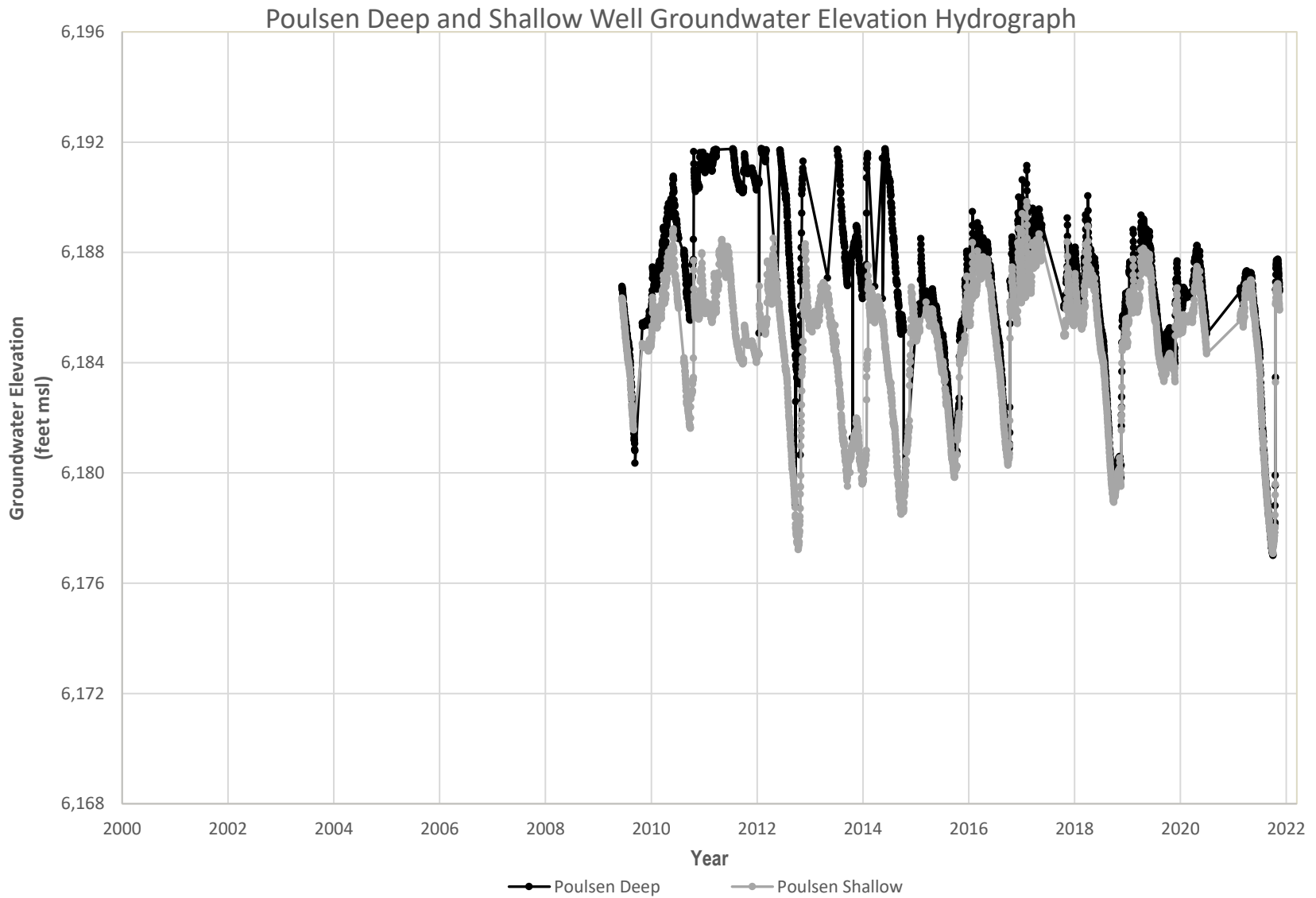


Figure 34: Poulsen Deep and Shallow Well Groundwater Elevation Hydrographs

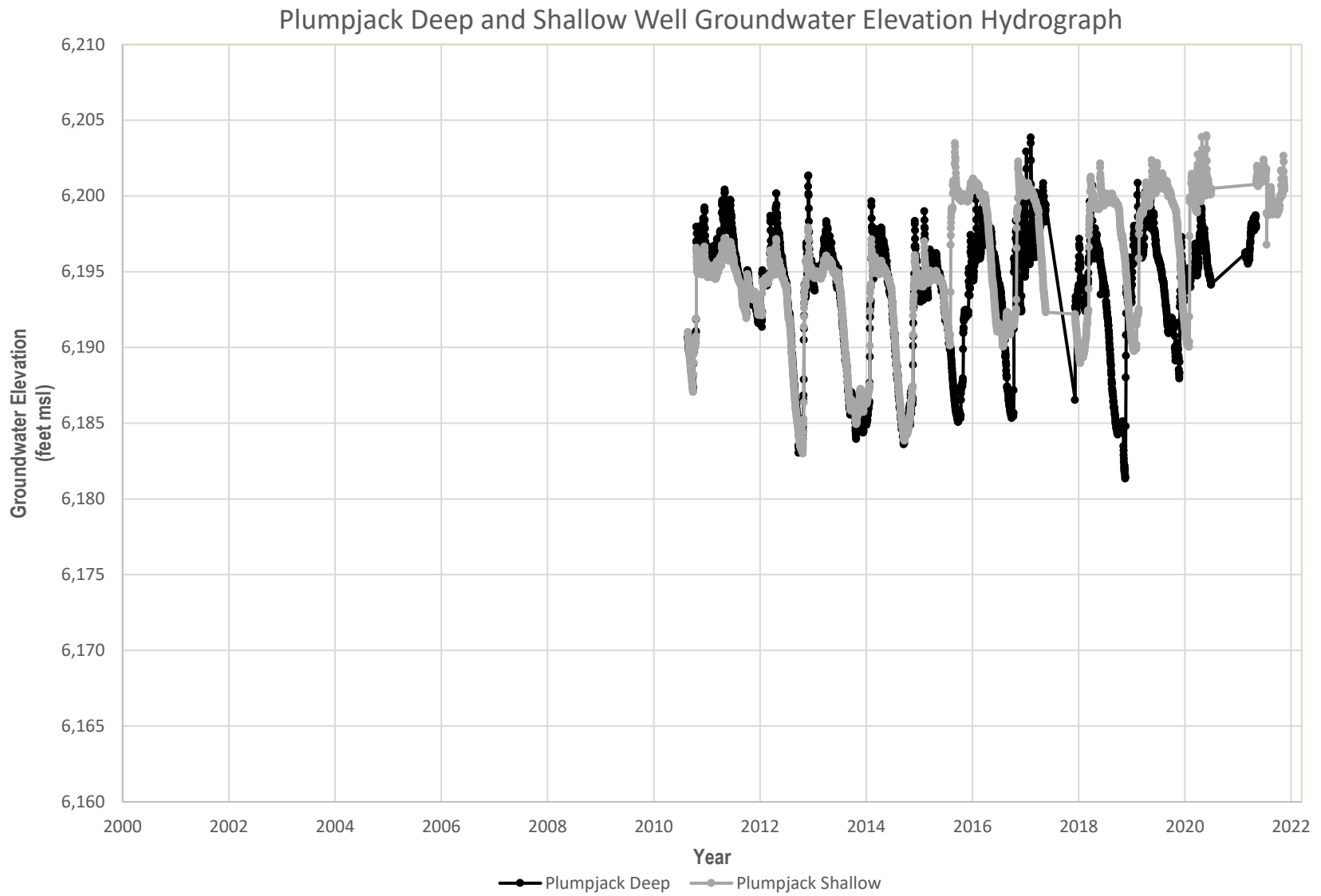


Figure 35: PlumpJack Deep and Shallow Well Groundwater Hydrographs

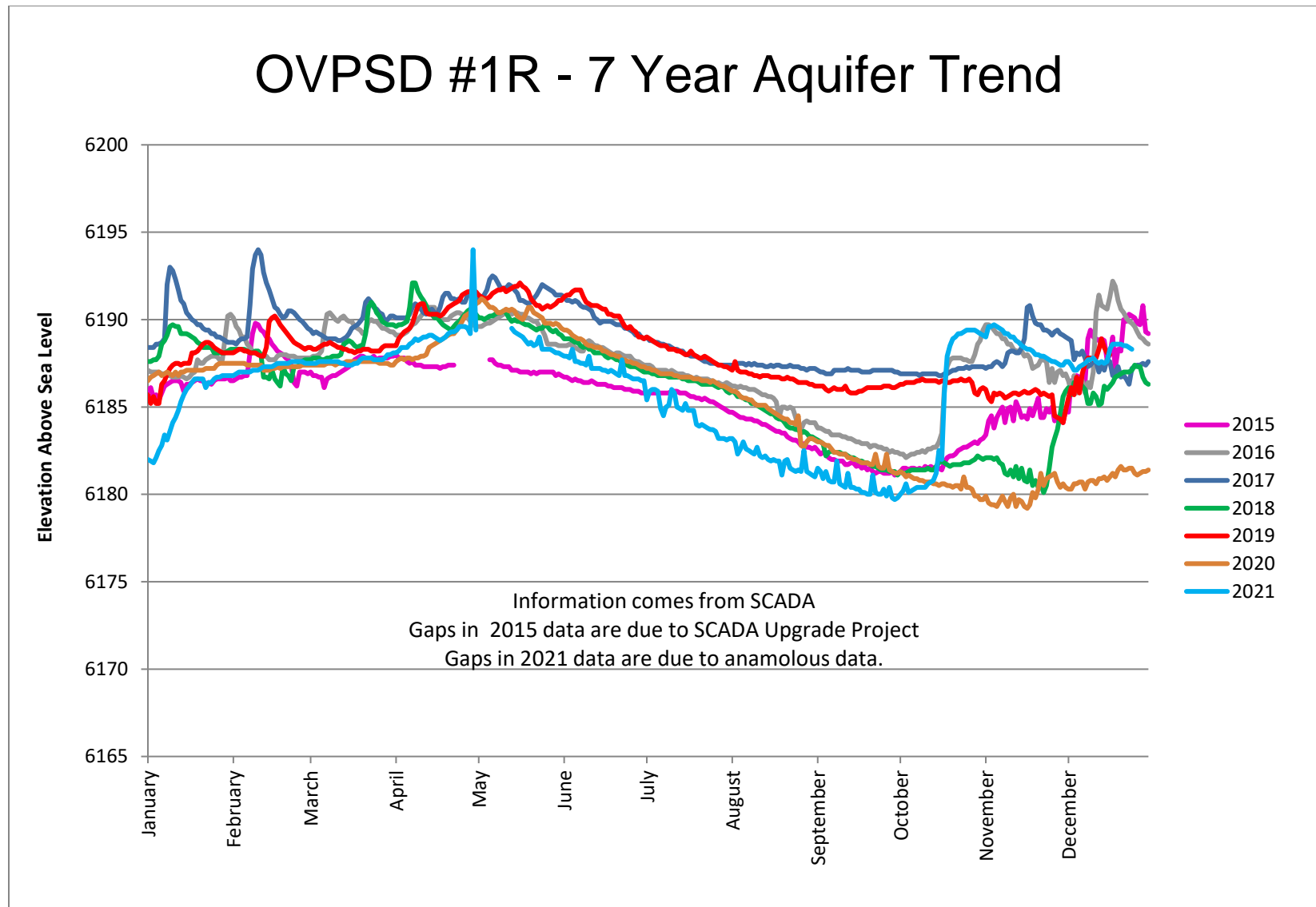


Figure 36: OVPSD Water Well 1R 7 Year Aquifer Trend

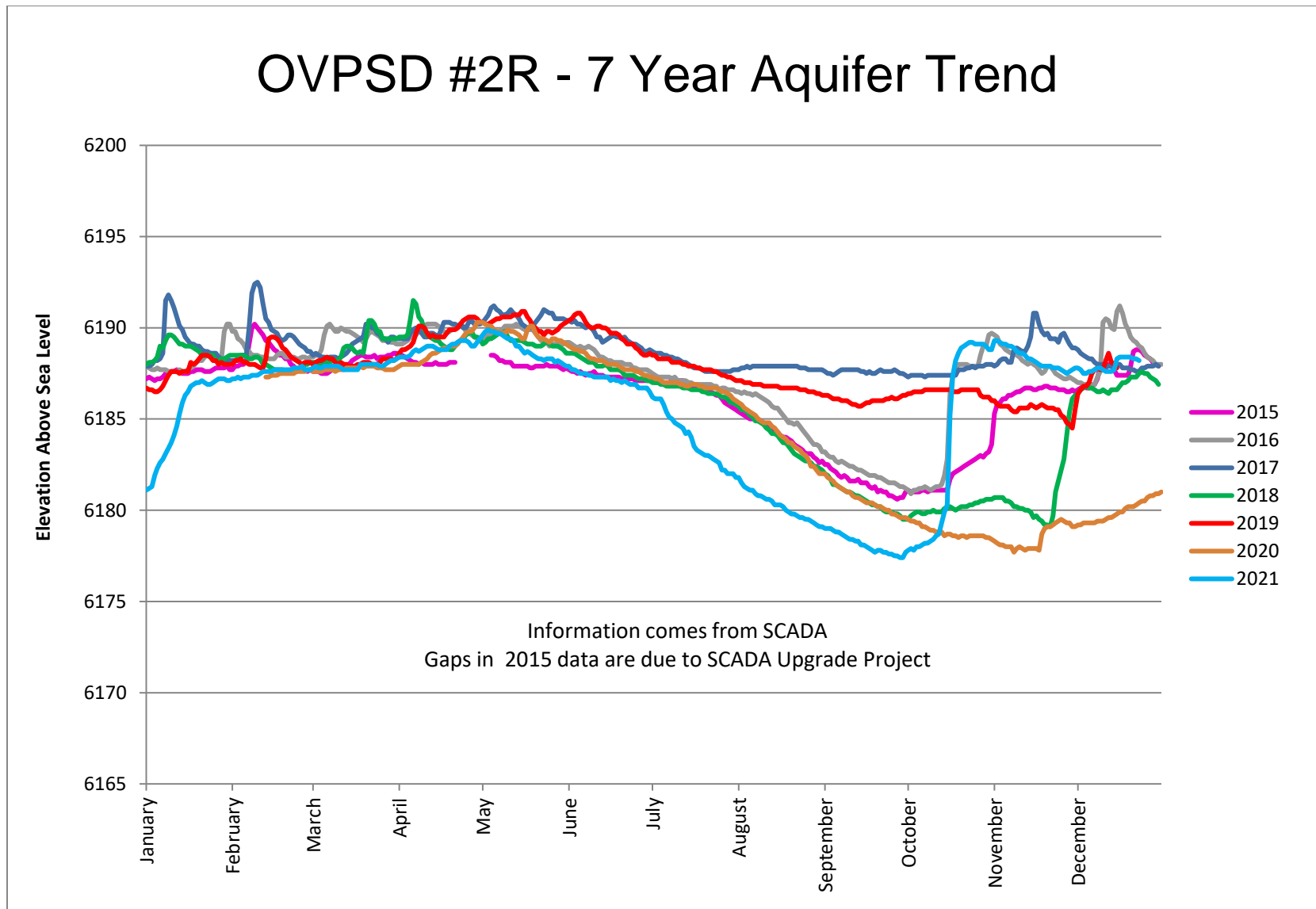


Figure 37: OVPSD Water Well 2R 7 Year Aquifer Trend

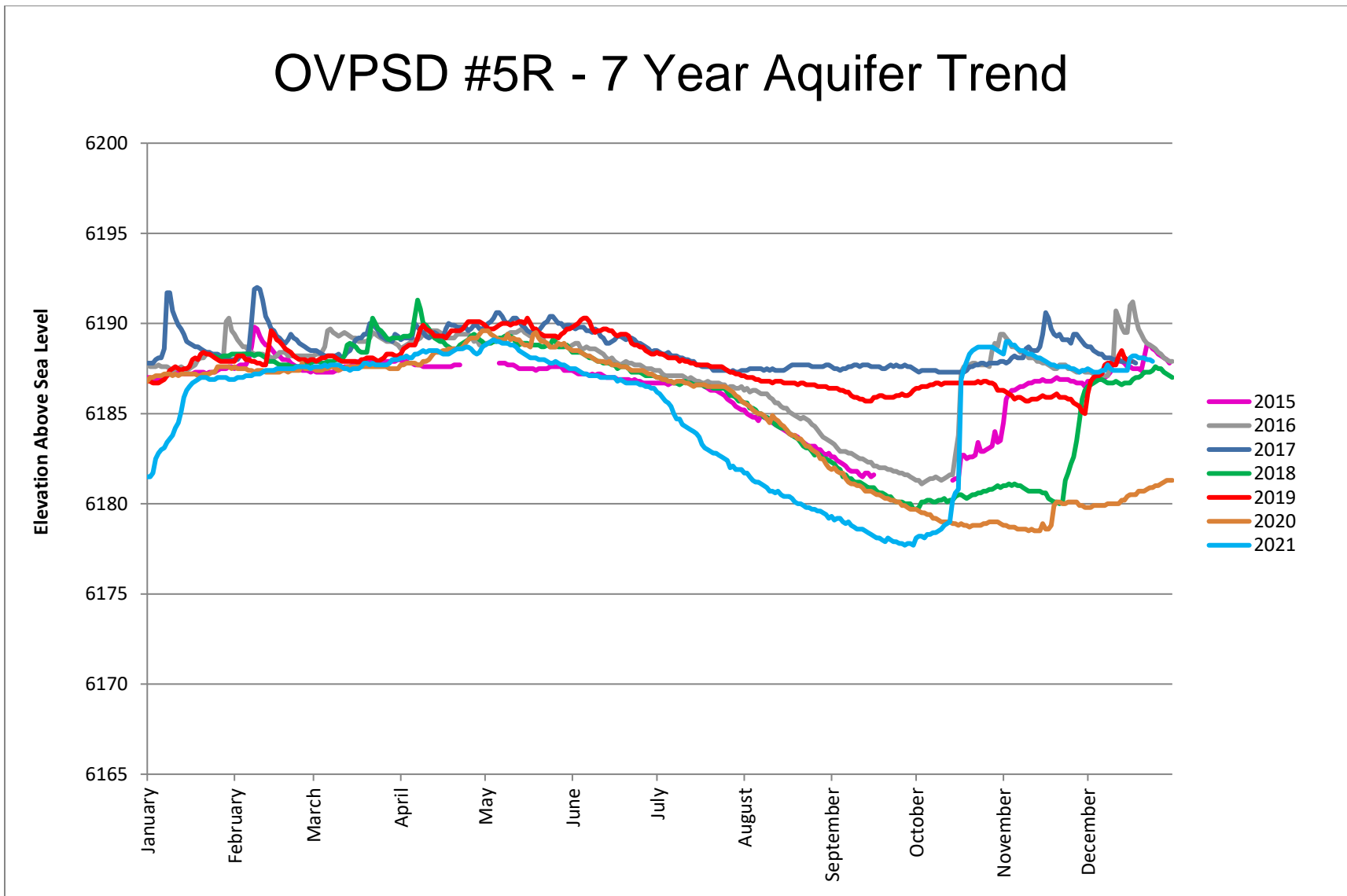


Figure 38: OVPSD Water Well 5R 7 Year Aquifer Trend

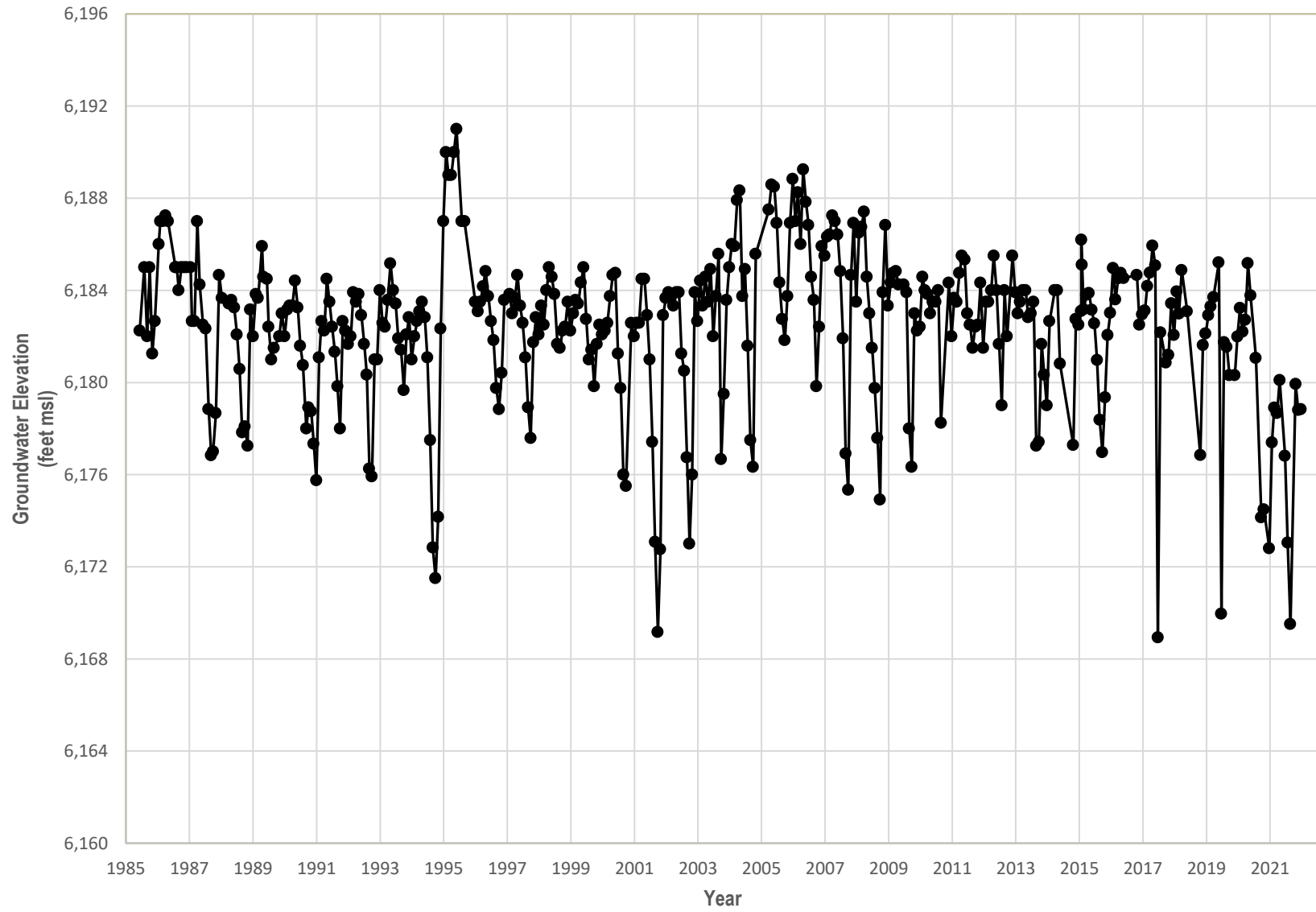


Figure 39: SVMWC #1 Historical Groundwater Elevation Hydrograph

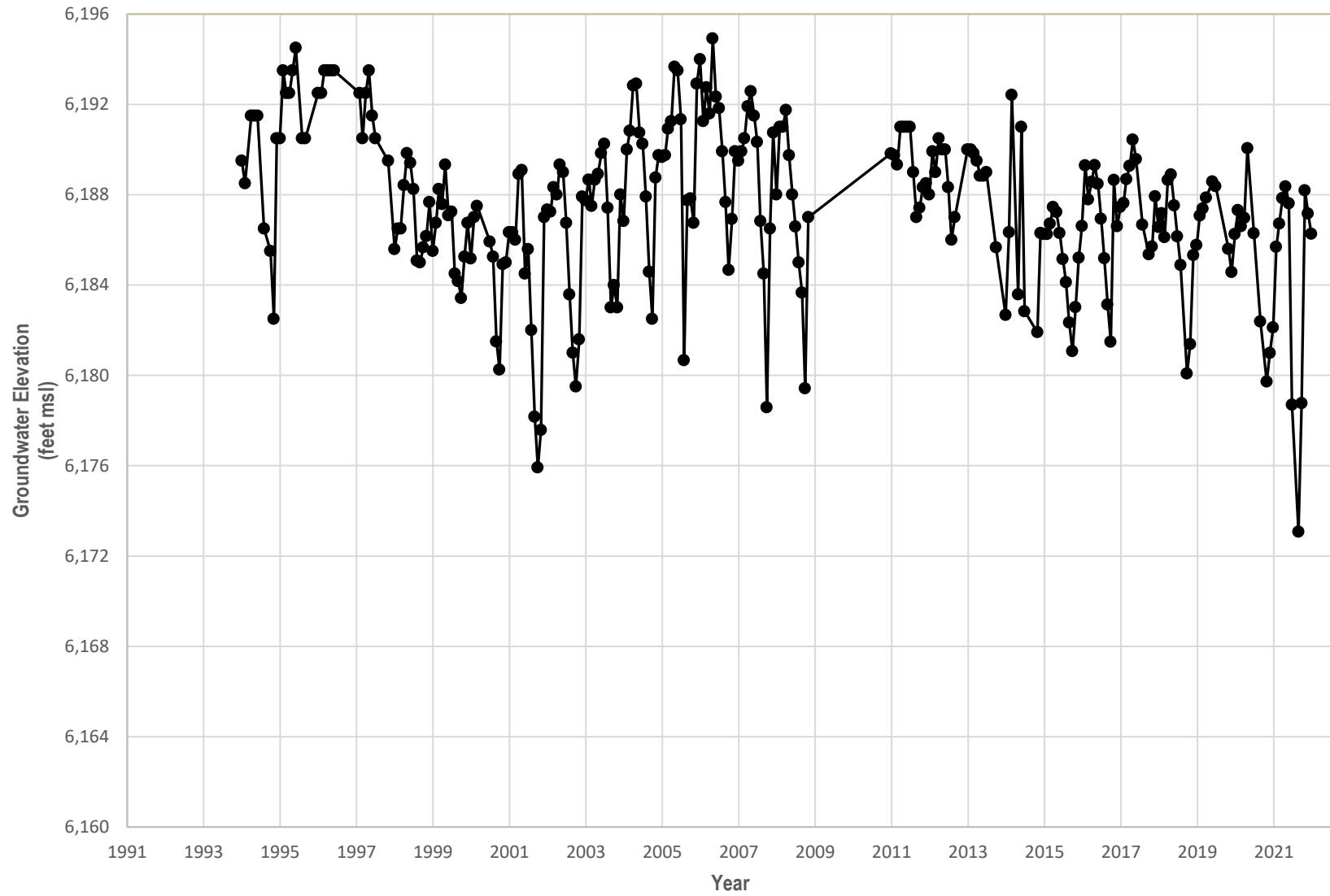


Figure 40: SVMWC #2 Historical Groundwater Elevation Hydrograph

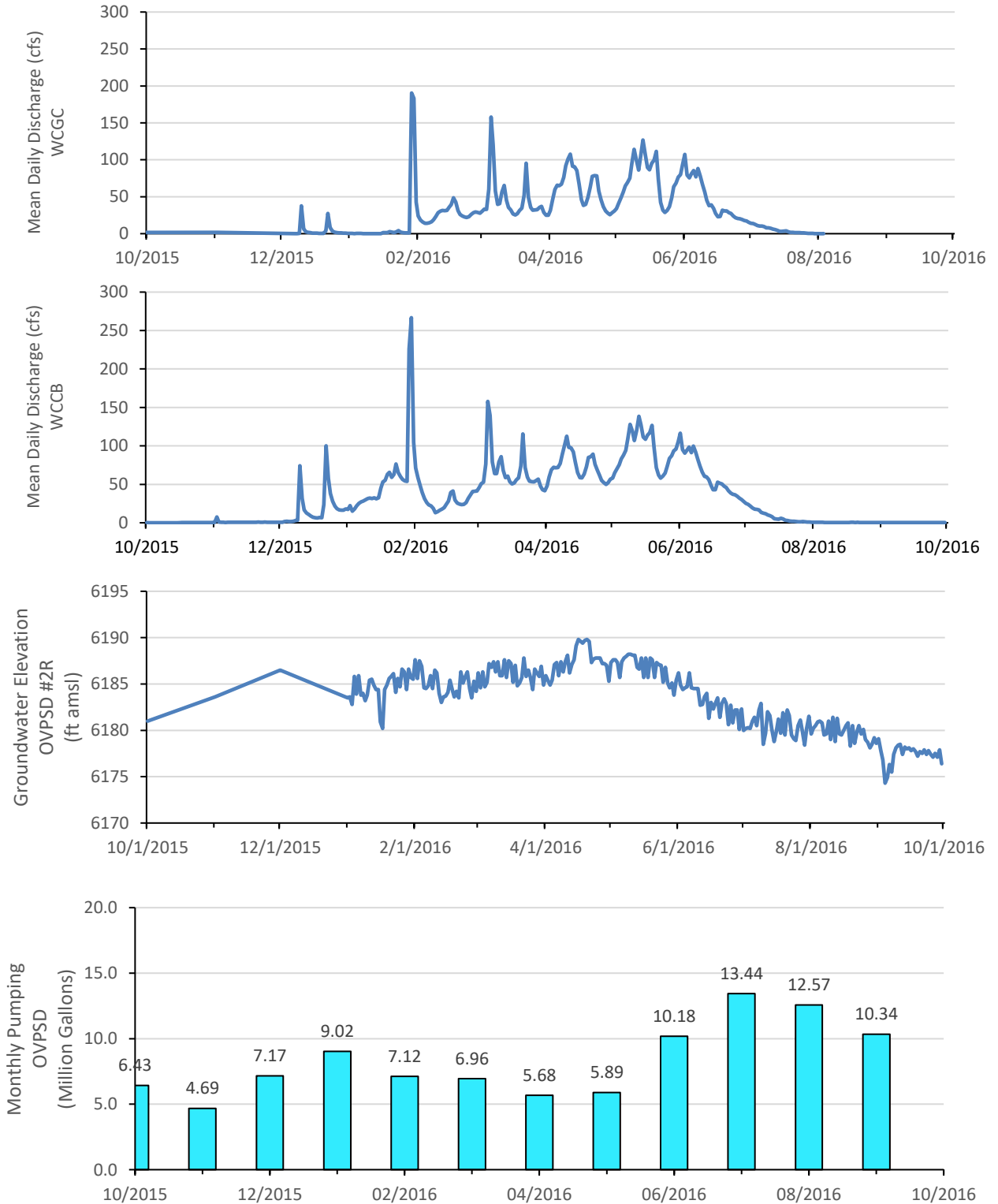


Figure 41: Water Year 2016 Groundwater Elevation, Streamflow, and Total OVPSD Pumping

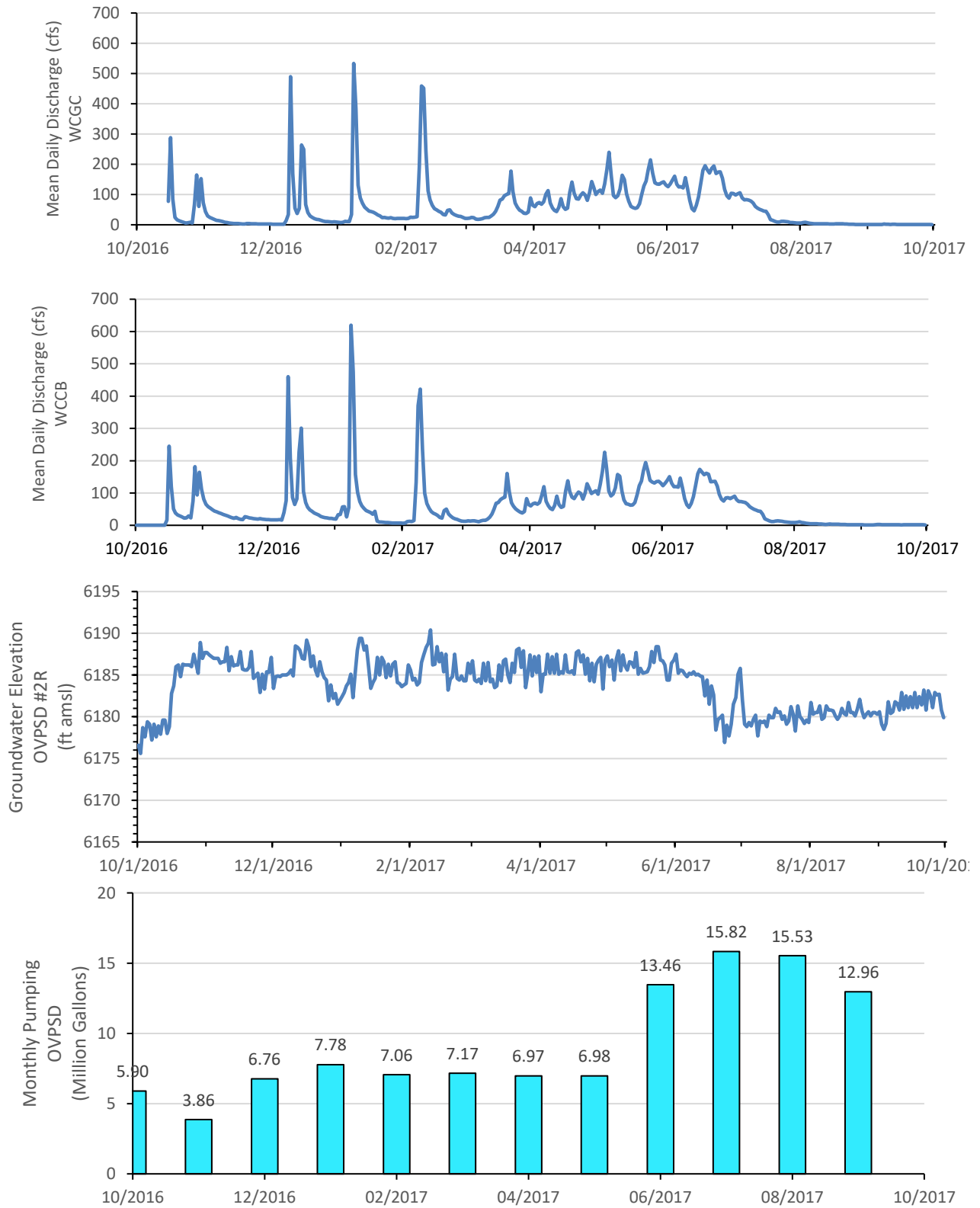


Figure 42: Water Year 2017 Groundwater Elevation, Streamflow, and Total OVPSD Pumping

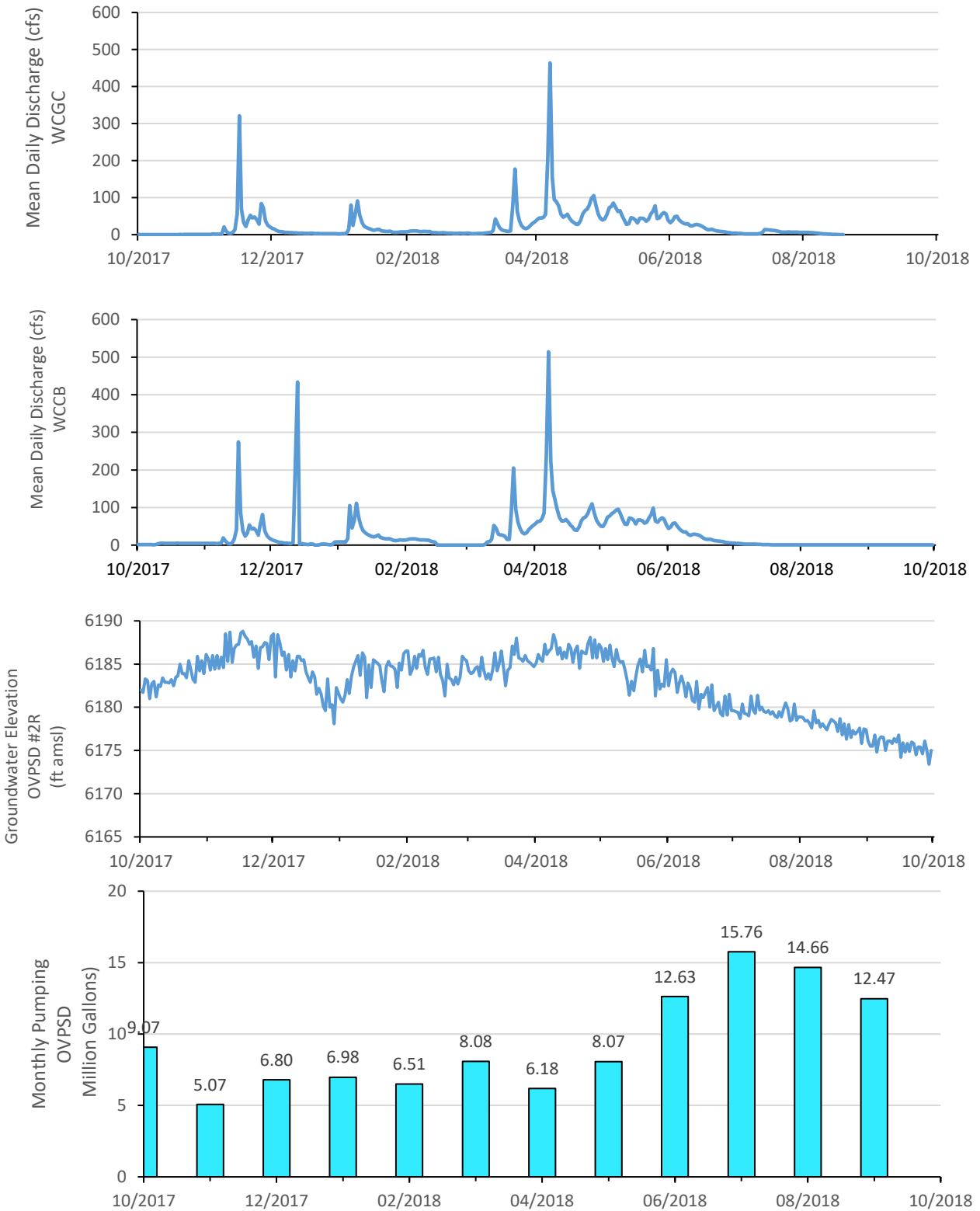


Figure 43: Water Year 2018 Groundwater Elevation, Streamflow, and Total OVPSD Pumping

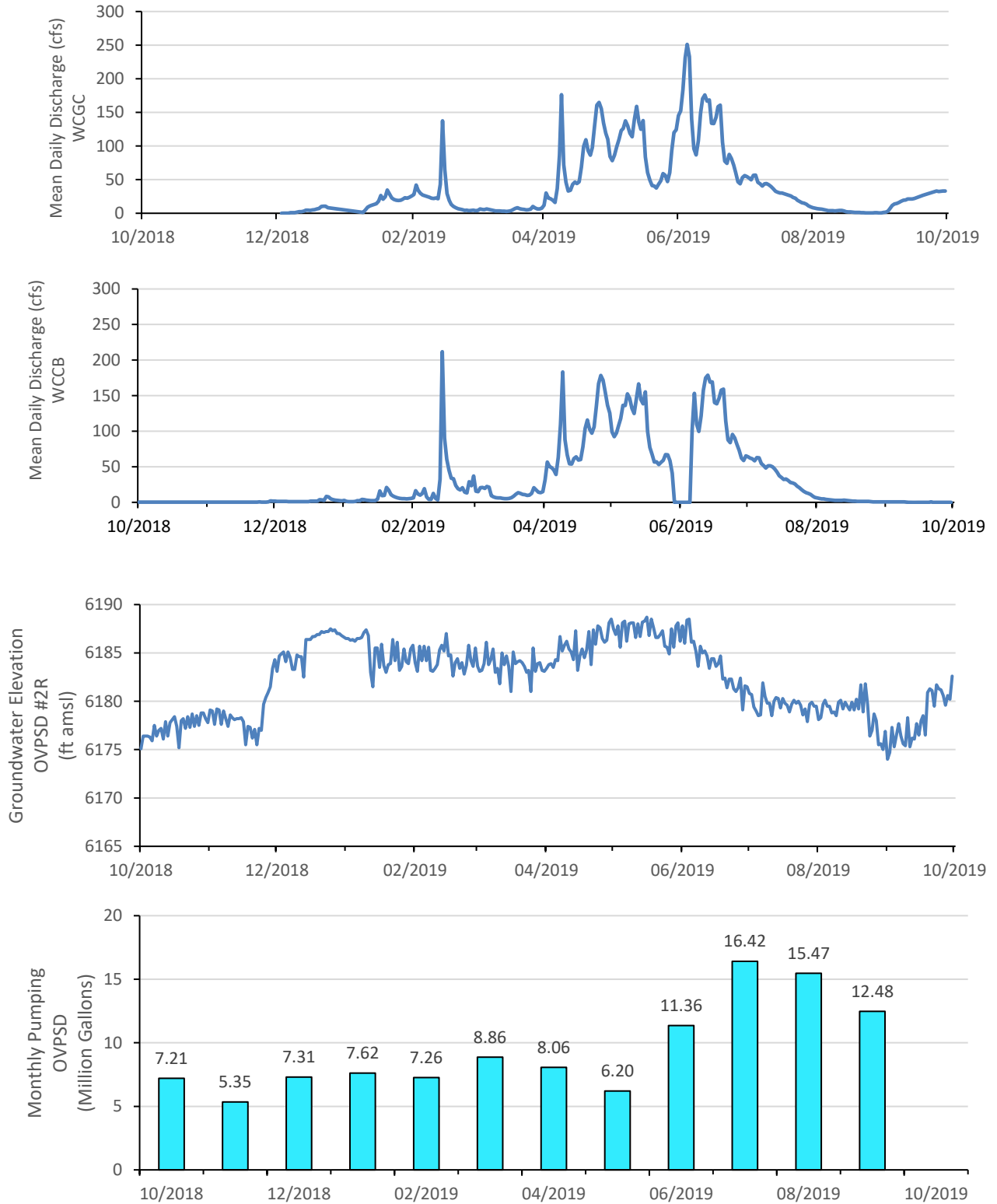


Figure 44: Water Year 2019 Groundwater Elevation, Streamflow, and Total OVPSD Pumping

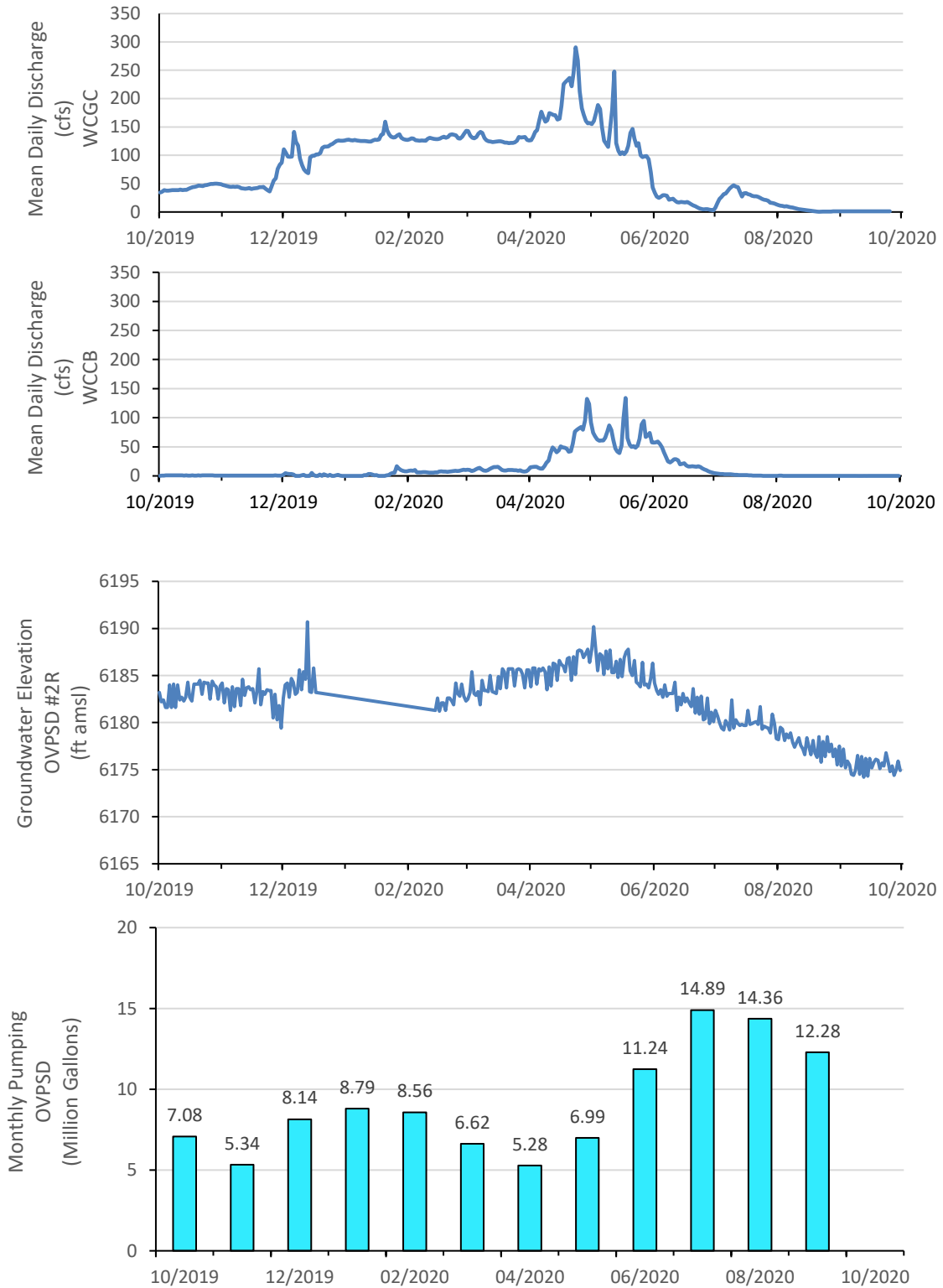


Figure 45: Water Year 2020 Groundwater Elevation, Streamflow, and Total OVPSD Pumping

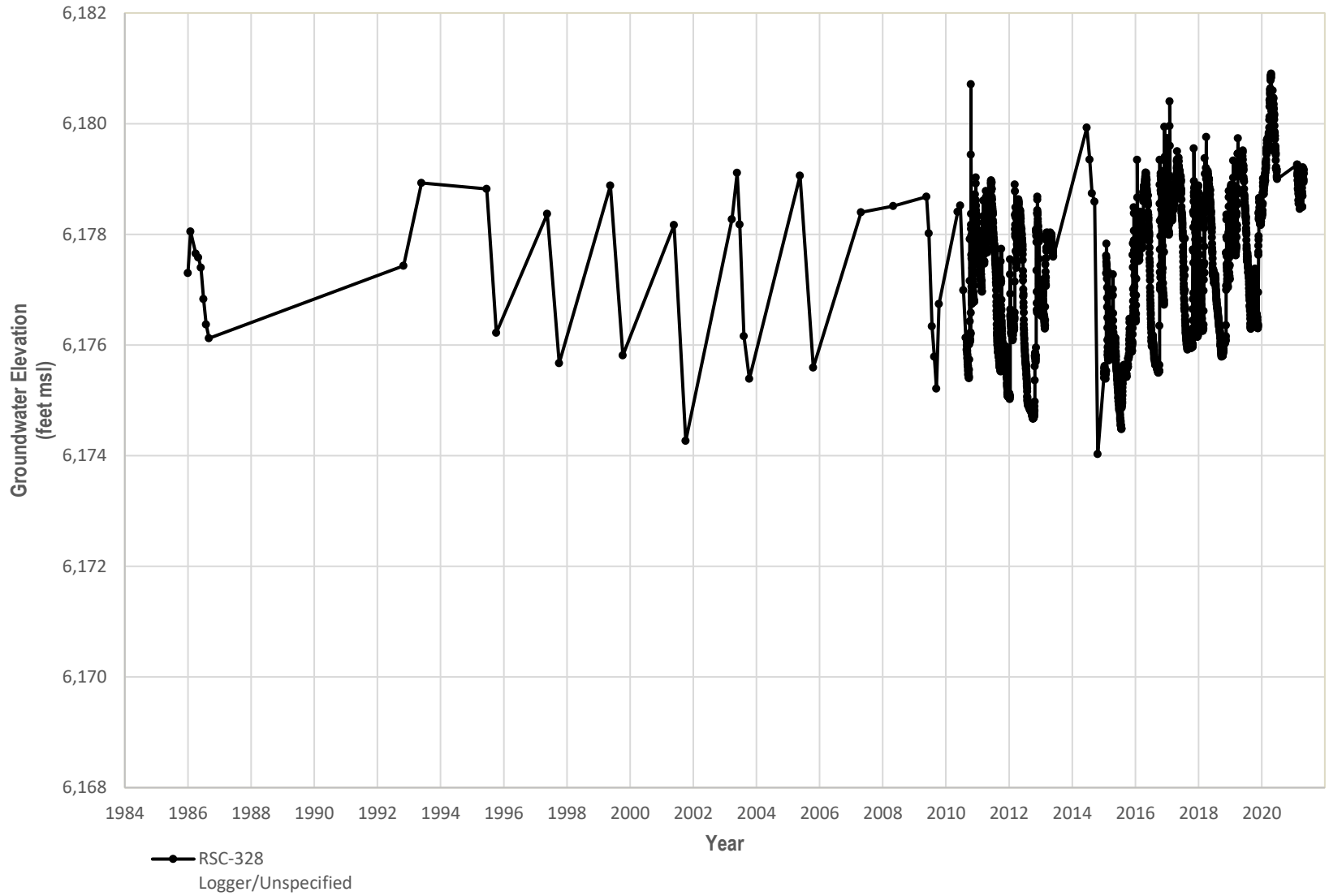


Figure 46: Meadow Groundwater Elevation Hydrograph – Well 328 (shallow)

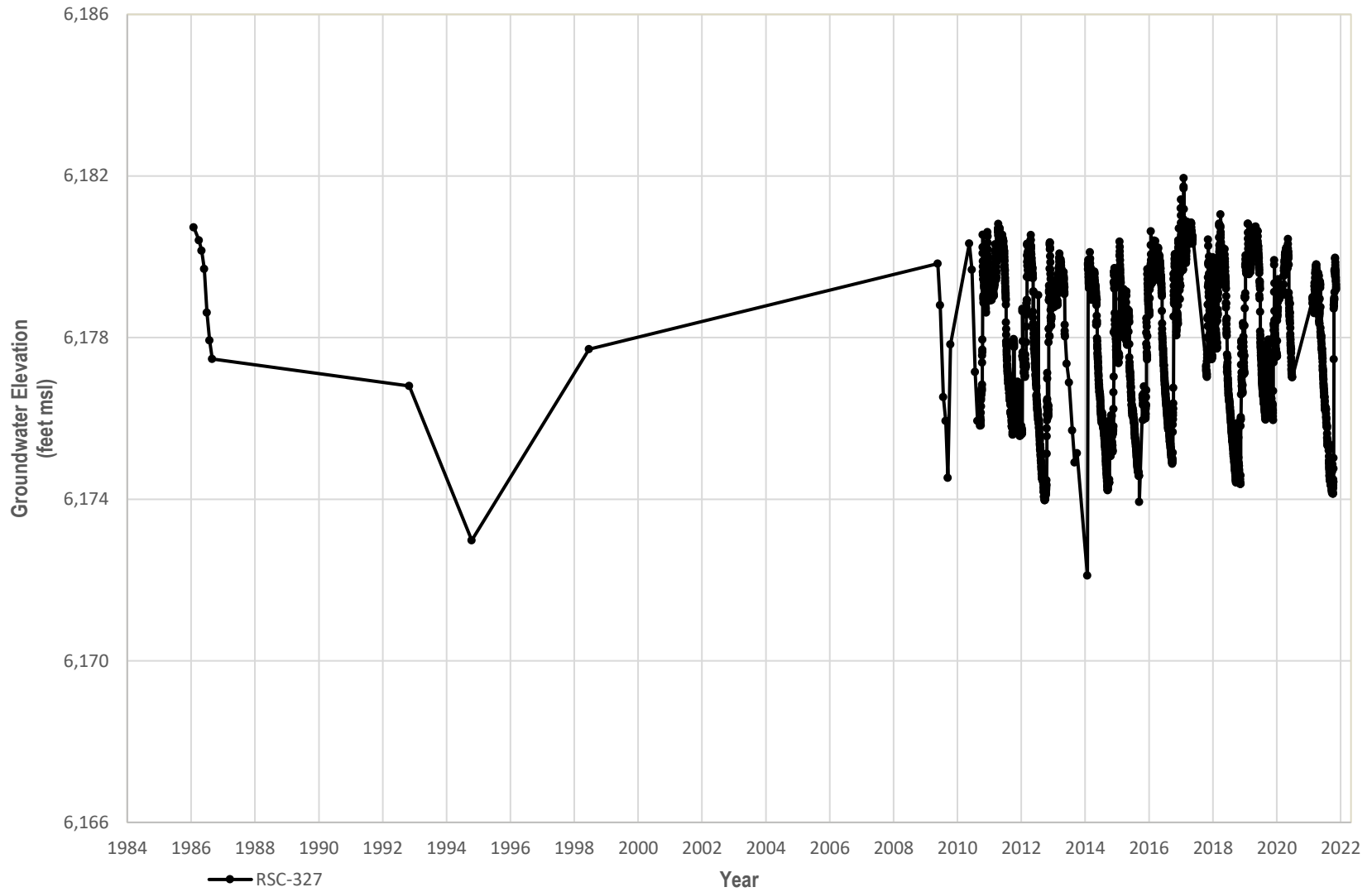


Figure 47: Meadow Groundwater Elevation Hydrograph – Well 327 (deep)



Figure 48: Meadow Groundwater Elevation Hydrograph – Well 324 (shallow)

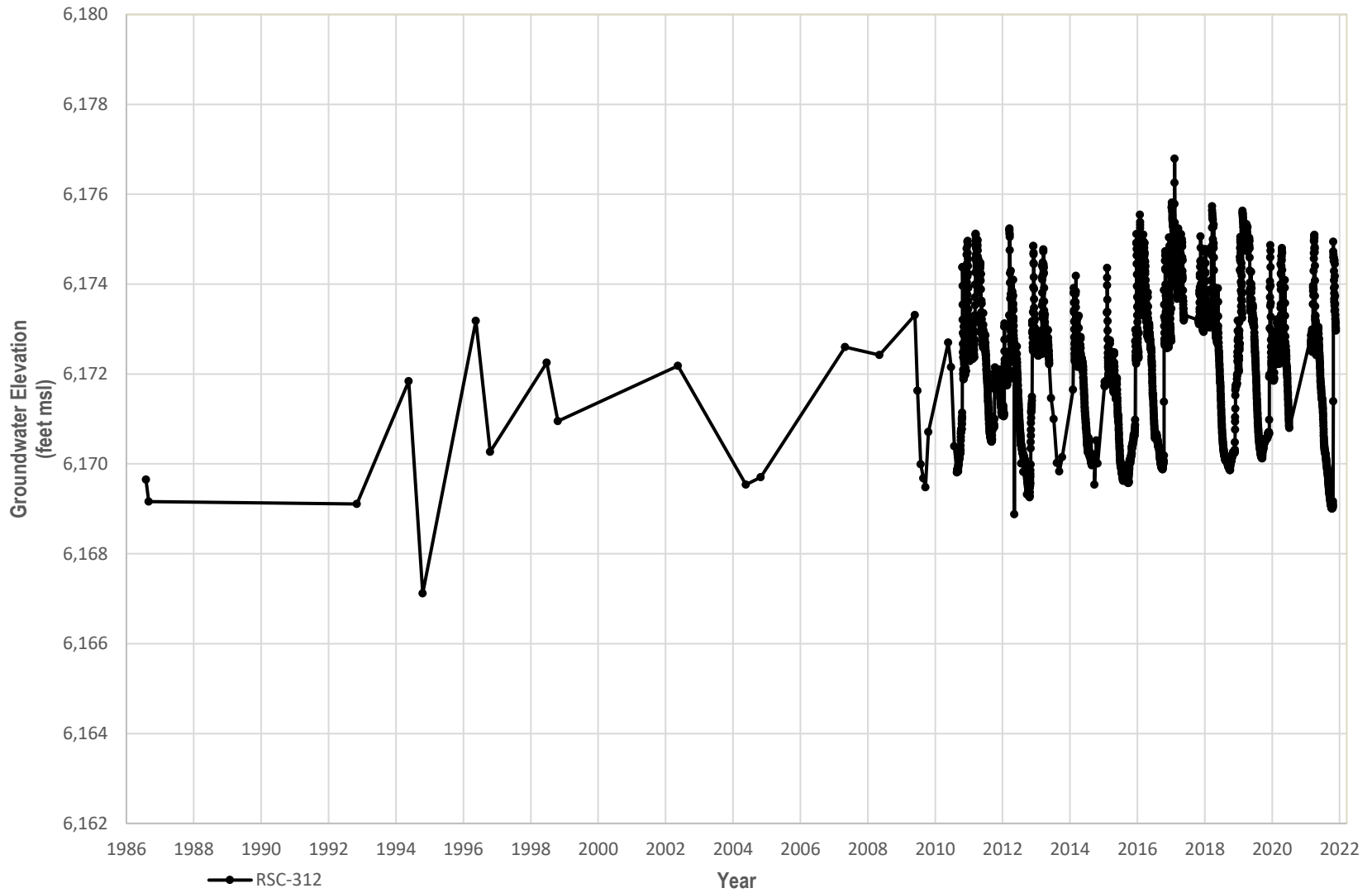


Figure 49: Meadow Groundwater Elevation Hydrograph – Well 312 (shallow)

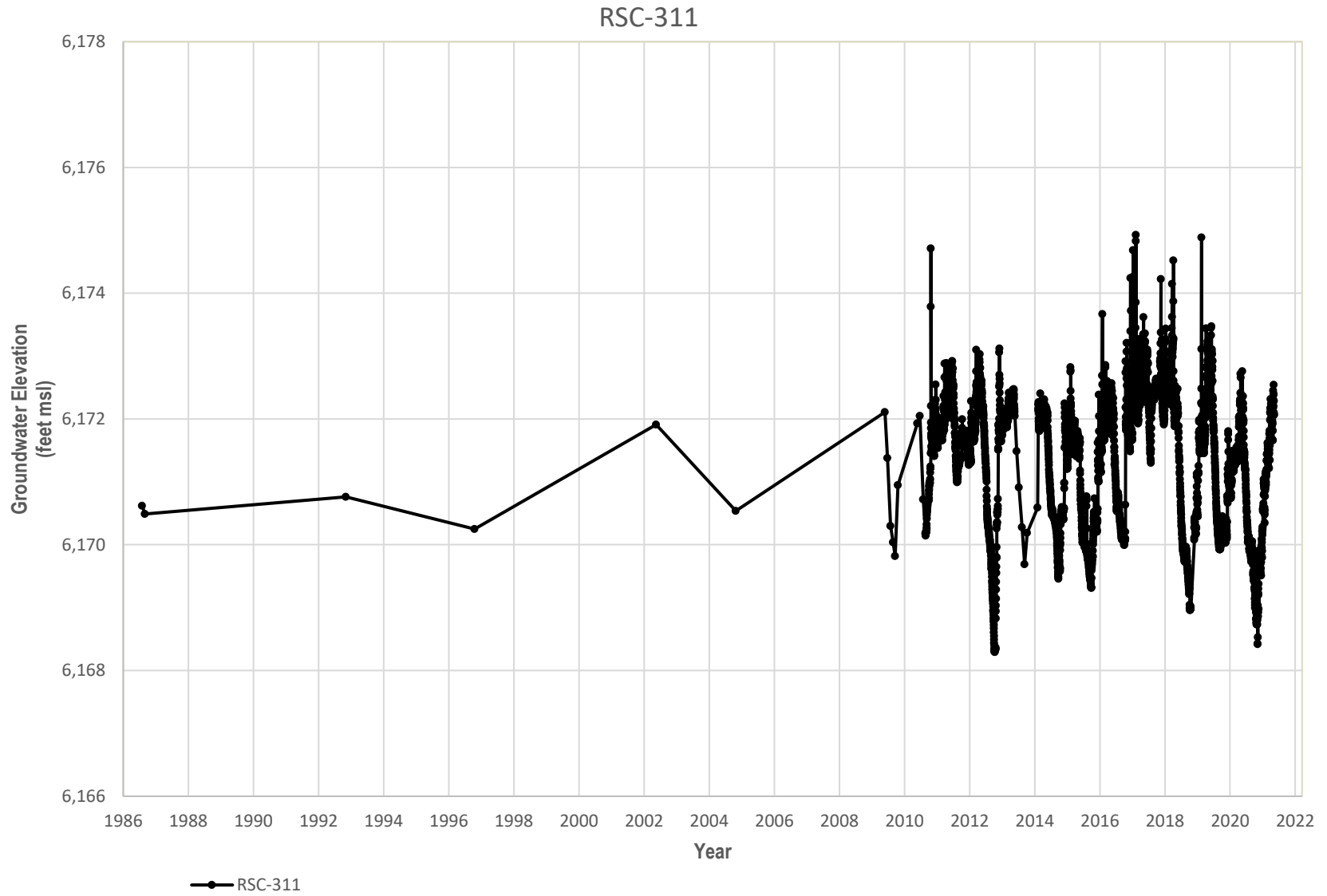


Figure 50: Meadow Groundwater Elevation Hydrograph – Well 311 (deep)

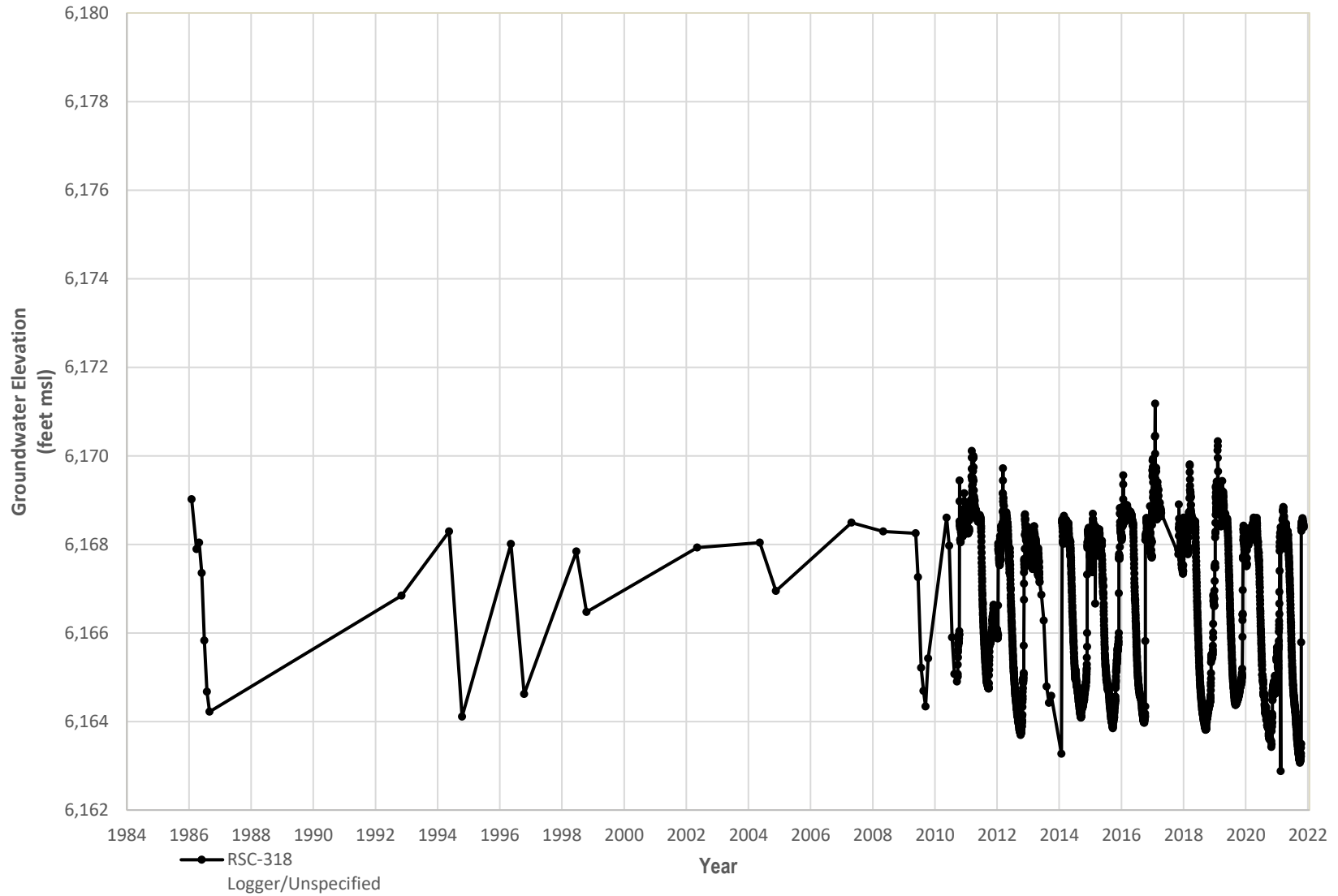


Figure 51: Meadow Groundwater Elevation Hydrograph – Well 318 (shallow)

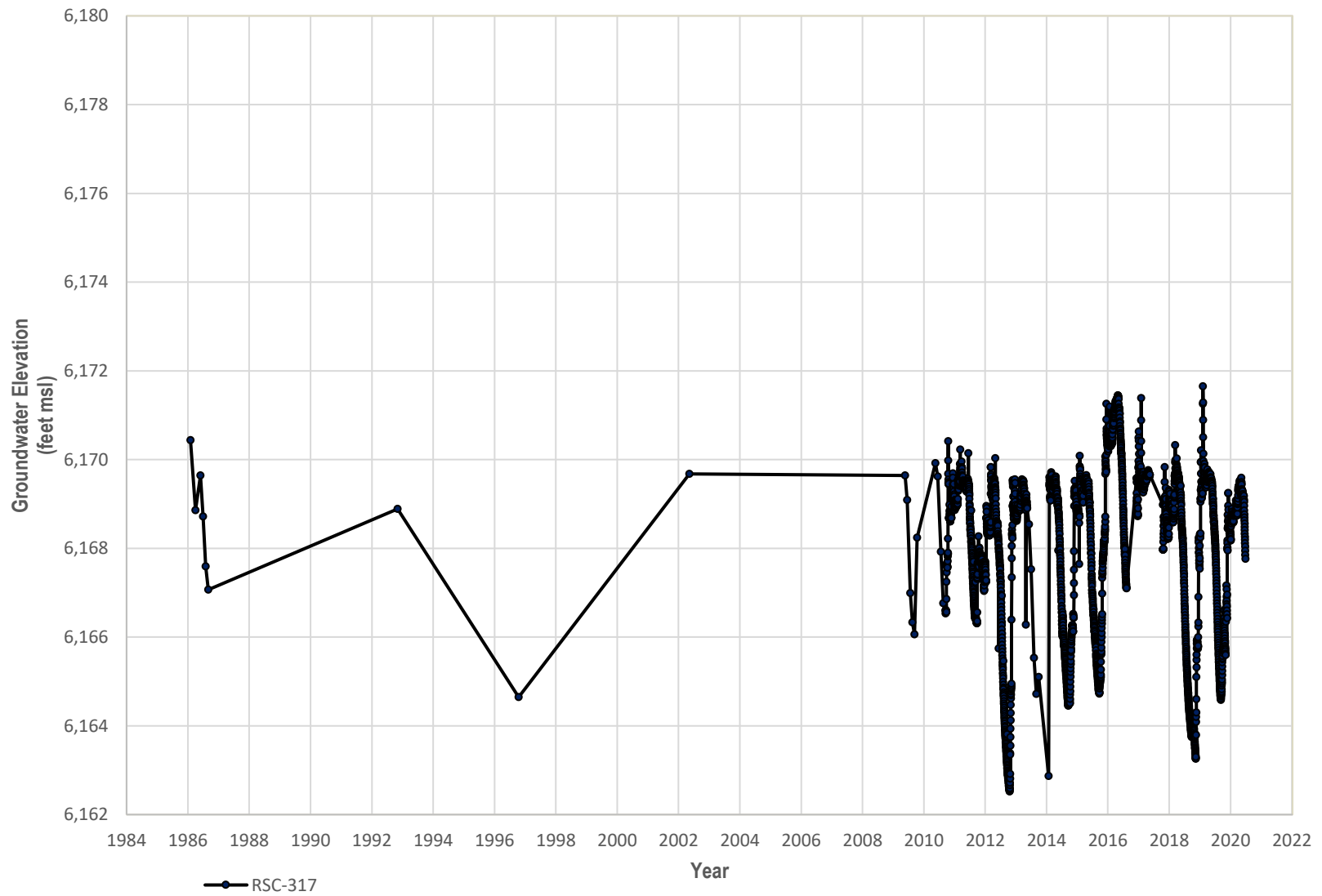


Figure 52: Meadow Groundwater Elevation Hydrographs – Well 317 (deep)

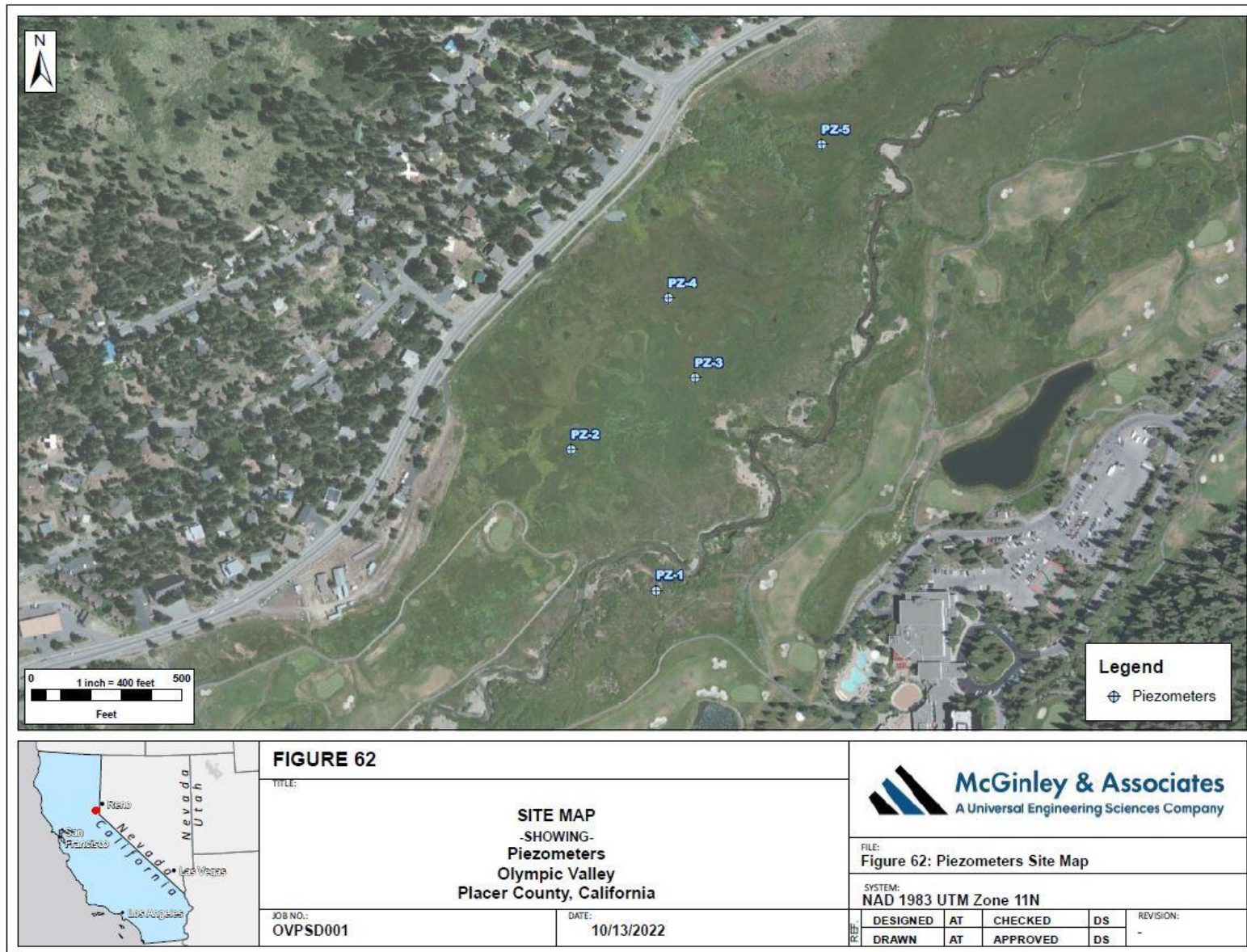


Figure 53: Shallow Piezometer Locations

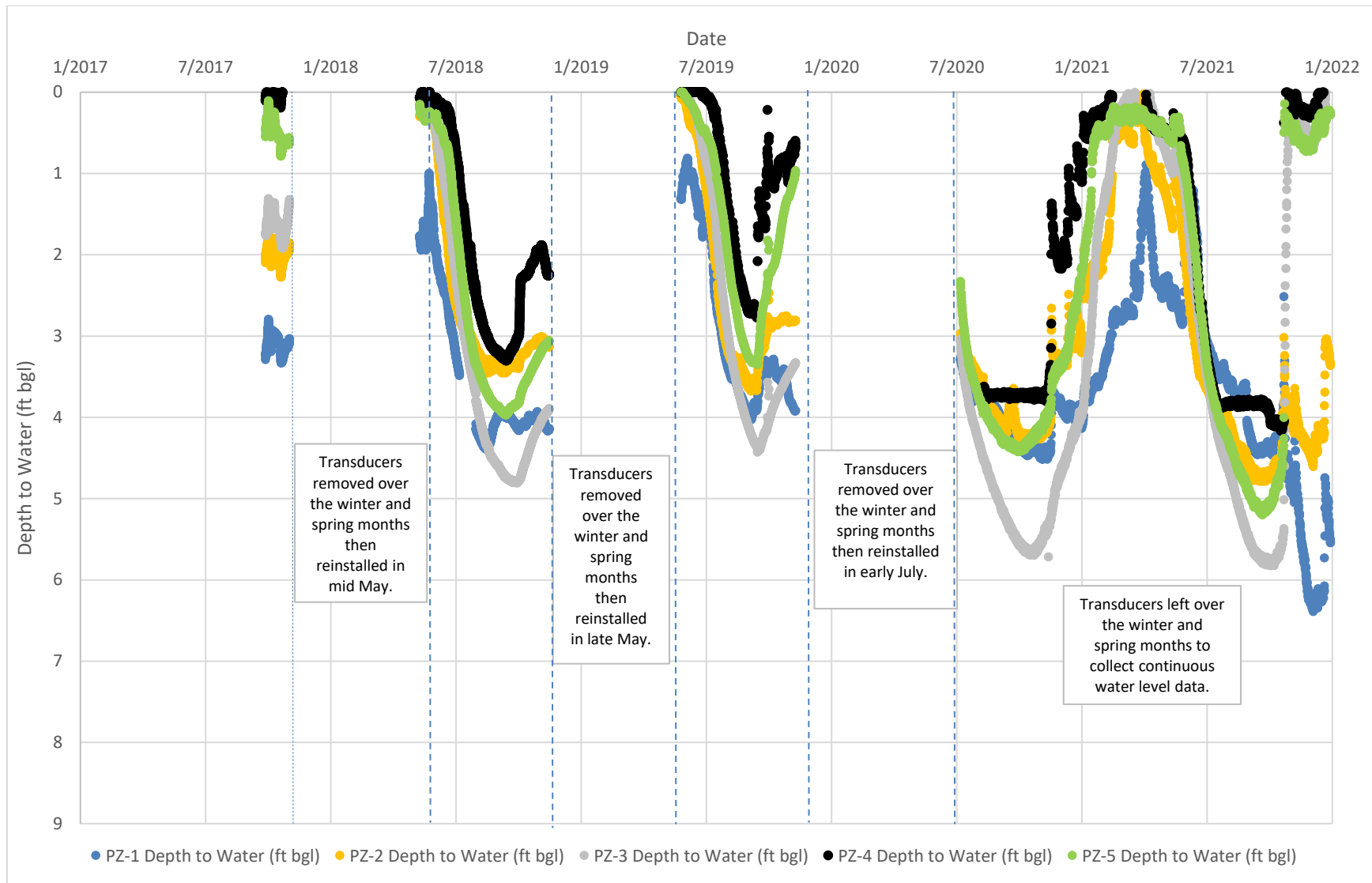


Figure 54: Shallow Piezometer Groundwater Levels for 2017-2021

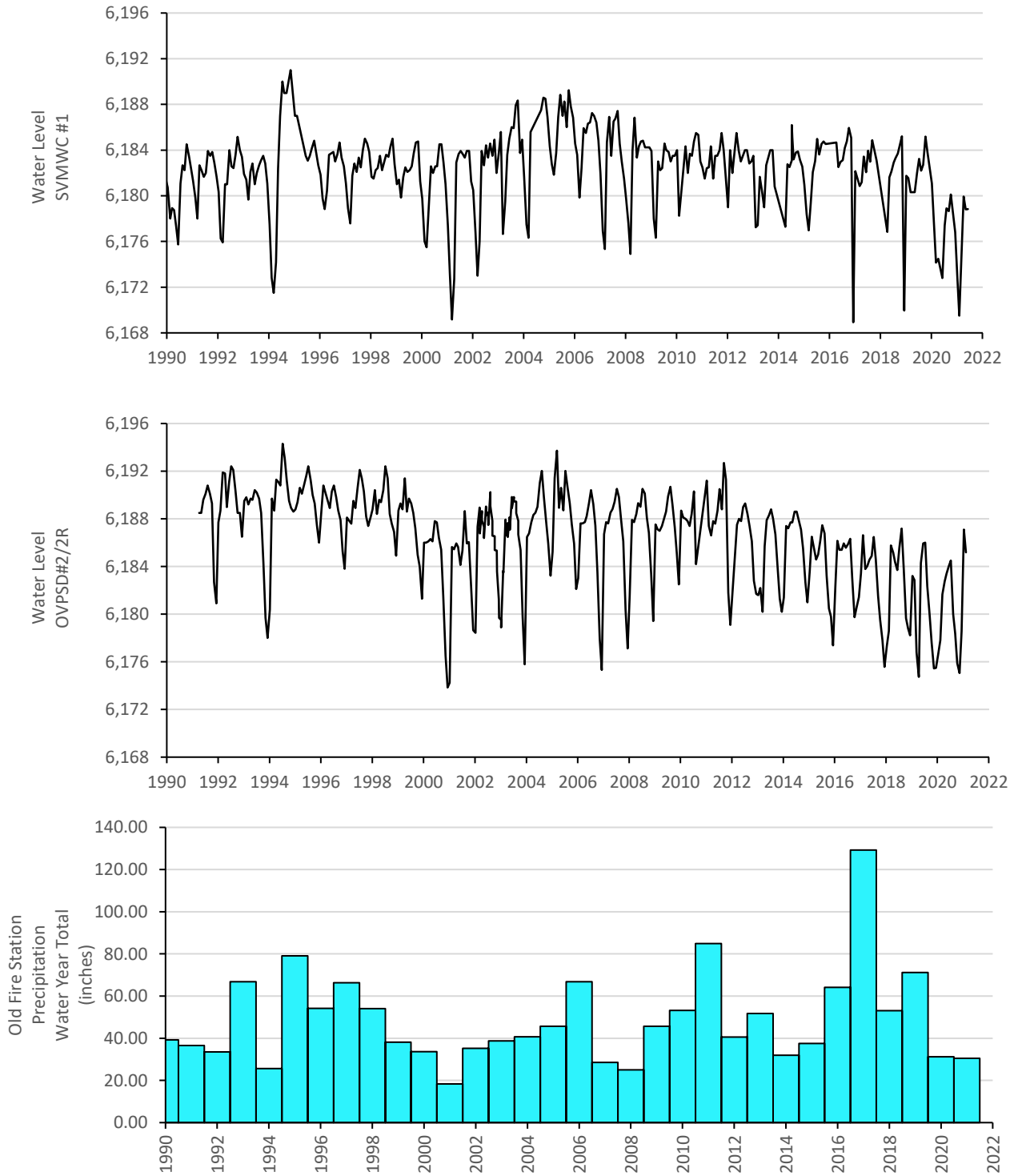


Figure 55: Annual Precipitation Compared to Groundwater Elevation

SECTION 4: GROUNDWATER QUALITY SUMMARY

4.1 MUNICIPAL WATER SUPPLY GROUNDWATER QUALITY

OVPSD and SVMWC routinely test their untreated groundwater to maintain compliance with state regulations. Groundwater quality parameters analyzed by OVPSD and SVMWC include general minerals, general physical parameters, and organic/inorganic compounds. Analyses for these constituents are conducted in accordance with the requirements of the CCR Title 22. The frequency of water quality testing of public water supply wells is conducted in accordance with the DDW schedule provided in Table 7. Individual purveyors also test for certain constituents more regularly than the DDW requirements.

Table 7: Public Water Supply Well Water Quality Schedule

Analysis	OVPSD#1 R	OVPSD#2 R	OVPSD#3	OVPSD#5 R	SVMWC#1	SVMWC#2
Nitrate (as NO₃)	1 year	1 year	1 year	1 year	1 year	1 year
Nitrite (as N)	3 years	3 years	3 years	3 years	3 years	3 years
Inorganics	9 years	9 years	9 years	9 years	9 years	9 years
Asbestos	9 years	9 years	9 years	9 years	9 years	9 years
Perchlorate	3 years	3 years	3 years	3 years	3 years	3 years
Gross Alpha	9 years	9 years	9 years	9 years	9 years	9 years
Radium 228	Waived	Waived	Waived	Waived	Waived	Waived
Regulated SOC	Waived	Waived	Waived	Waived	Waived	Waived
Regulated VOC	6 years	6 years	6 years	6 years	6 years	6 years
GM&P	9 years	9 years	9 years	9 years	9 years	9 years
Manganese	3 months	9 years	9 years	9 years	9 years	9 years

Notes: VOC = volatile organic compound, SOC = synthetic organic compound, GM&P = General Mineral and General Physical, * = schedule for different constituents ranges from 3 to 9 years

Water quality schedules for OVPSD and SVMWC can be found at <https://sdwis.waterboards.ca.gov/PDWW/>

4.1.1 OVPSD AND SVMWC WATER QUALITY

General minerals, general physical parameters, inorganics, and manganese samples were collected and analyzed for OVPSD and SVMWC wells in Water Years 2016 through 2021. Selected sampling results from these wells over this time period are summarized in Table 8. This table summarizes data for analytes that were detected above their respective reporting limits; a full summary of non-detects is not included on the table.

Historically, perchlorate has been detected only once at OVPSD#2R, at a concentration of 4.9 µg/L in June 2009, below the MCL of 6 µg/L. Groundwater at all OVPSD wells was tested for perchlorate in both 2018

and 2021. Exposure to high concentrations of perchlorate can cause complications with healthy function of the thyroid gland. Perchlorate is used in various industrial products including explosives. Possible sources of increased perchlorate concentrations in Olympic Valley include but are not limited to road flares or explosives used in avalanche safety procedures at Palisades Tahoe. No groundwater samples resulted in any detectable perchlorate in the OVPSD wells. Groundwater at the SVMWC wells was tested for perchlorate in 2018 and presumably in 2021, however, no data was provided for the 2021 analysis. The 2018 perchlorate testing on SVMWC Wells 1 and 2 showed detected perchlorate in both wells at 1.6 µg/L and 2.5 µg/L, respectively.

Manganese in Olympic Valley public water supply wells is closely monitored because it is found at elevated concentrations in some wells in the basin, even though concentrations have remained below drinking water MCLs in the municipal production wells. Manganese sample concentrations remained below the MCL during Water Years 2016 through 2021.

4.2 RESORT AT SQUAW CREEK CHAMP PROGRAM

The CHAMP groundwater quality monitoring program historically includes collecting groundwater quality samples from 32 monitoring wells in the Meadow (Figure 2). In 2009, the monitoring requirements were revised to be consistent with the monitoring and reporting required for all golf courses in the Lake Tahoe basin. Groundwater samples are now collected monthly at only 5 wells, from May through October.

Previous ARR's reported that all constituents tested by the CHAMP program were below the MCLs, with the exception of iron. The 2018 analytical results for SVMWC#1, OVPSD#3 and OVPSD#5R showed pH being slightly below the drinking water standards range of 6.5-8.5. Then in 2020, pH analysis results for OVPSD#2R showed a pH of 6.06 which was again below the California drinking water standards range. This does not pose any immediate health risks but can be harmful to distribution system if left unchecked. No MCLs or other regulatory limits exist for the current analyses, and therefore the only undesirable result is a steady upward trend in any concentrations. Figure 56 through Figure 60 chart the results of the monthly sampling events for Water Years 2009 through 2021. Charts are not included for pH and temperature.

The CHAMP groundwater quality monitoring program includes 32 monitoring wells in Figure 2. Since 2009, samples are collected at 5 wells monthly from May through October. This sampling frequency is consistent with the monitoring and reporting required for all golf courses in the Lake Tahoe basin.

The six-year trend for dissolved constituents monitored by the current CHAMP wells show that for dissolved kjeldahl nitrogen, orthophosphate, and phosphorus, the downgradient well RSC-301 typically has a higher concentration than upgradient wells. During 2021, phosphorus concentrations at RSC-301 were exceeded intermittently by elevated concentrations observed at RSC-322, perhaps as a result of proximal fertilizer application. Seasonal fluctuations are evident in these constituents: concentrations increase over the golf course operational period and then decrease at the end of the season when fertilizer application stops. This suggests some seasonal groundwater quality impacts due to golf course fertilizers.

Kjeldahl nitrogen in the downgradient RSC-301 has been observed at concentrations at least an order of magnitude higher than the other monitoring wells, and this trend continued through Water Years 2016 to 2021, suggesting a localized source for this nitrogen in the vicinity of the well.

Dissolved nitrate as nitrogen has a different distribution compared to the other dissolved constituents. The upgradient well OVPSD#5S has the highest nitrate as nitrogen concentration of the CHAMP wells currently sampled. High levels of nitrate in drinking water can decrease the ability of the blood to distribute oxygen around the body. Young children and infants are particularly at risk of this health risk which can eventually

lead to Infant Methemoglobinemia or Blue Baby Syndrome. The seasonal fluctuation in this well is also different from the other constituents: concentrations decrease in August/September before increasing again to higher than pre-August concentrations.

Dissolved nitrite as nitrogen for the five wells was typically below the reporting limit of 0.01 mg/L for Water Years 2016 through 2021, with the exception of two instances where concentrations at RSC-305 and OVPSD#5S were detected at 0.1 mg/L in June, 2016 and 0.012 mg/L in October, 2016, respectively.

4.3 REGULATED CONTAMINATION SITES

There are no existing regulated contamination sites within the GMP area, and no new cases were opened during Water Years 2016 through 2021. California Water Boards' data management system, GeoTracker, was referenced to verify that there were no new or existing contamination sites within the GMP area. GeoTracker retrieves records and data sets from multiple State Water Board programs regarding sites which impact or have the potential to impact groundwater (California Water Boards).

Table 8: OVPSD and SVMWC Sampling Results for Water Years 2016 through 2021								
Analysis	Primary/Secondary MCL ¹	Water Year	SVMWC#1	SVMWC#2	OVPSD#1R	OVPSD#2R	OVPSD#3	OVPSD#5R
ALKALINITY (TOTAL) AS CACO32	NA	2017	--	--	69.2 mg/L	--	--	--
		2018	57 mg/L	63 mg/L			45.7 mg/L	39.9 mg/L
		2020				41.3 mg/L		
BARIUM	1,000 µg/L	2017	--	--	49.03 µg/L	--	--	--
		2018	0.057 mg/L	0.03 mg/L			49.1 µg/L	35.41 µg/L
		2020				41.3 mg/L		
BICARBONATE ALKALINITY	NA	2017	--	--	84.4 mg/L	--	--	--
		2018	57 mg/L	63 mg/L			55.8 mg/L	48.7 mg/L
		2020				41.3 mg/L		
CALCIUM	NA	2017	--	--	32.5 mg/L	--	17.4 mg/L	13.9 mg/L
		2018	23 mg/L	26 mg/L				
		2020				13.5 mg/L		
GROSS ALPHA	15 pCi/L	2019	--	--	--	--	--	ND
		2020	--	--	--	ND	--	--
GROSS ALPHA MDA95	15 pCi/L	2020	--	--	--	3 pCi/L	--	--
HARDNESS (TOTAL) AS CACO3	NA	2017	--	--	94 mg/L	--	--	--
		2018	69 mg/L	80 mg/L			52 mg/L	42 mg/L
		2020				39.1 mg/L		
IRON	0.3 mg/L	2018	<0.05	0.31 mg/L	--	--	0.11 mg/L	0.055 mg/L
		2020	--	--	0.13 mg/L	--	--	--
		2017	--	--	3.2 mg/L	--	--	--
MAGNESIUM	NA	2018	2.8 mg/L	3.8 mg/L			2.2 mg/L	1.7 mg/L
		2020				1.31 mg/L		
		2017	--	--	0.038 mg/L	--	0.003 mg/L	0.007 mg/L
MANGANESE	0.05 mg/L	2018	<0.001 mg/L	0.011 mg/L	--	--	--	--
		2016	0.47 mg/L					
		2017	--	--	0.14 mg/L	--	--	--
NITRATE (AS N)	10 mg/L	2018	<0.4 mg/L	<0.4 mg/L	--	0.17 mg/L	0.26 mg/L	0.15 mg/L
		2019	0.20 mg/L	0.17 mg/L	--	0.20 mg/L	0.25 mg/L	0.26 mg/L
		2020	0.25 mg/L	0.23 mg/L	--	--	--	--
		2018	<0.4 mg/L	<0.4 mg/L	--	--	--	--
		2020						
NITRITE (AS N)	1 mg/L	2018	<0.4 mg/L	<0.4 mg/L	--	--	--	--
		2017	--	--	6.9	--	--	--
		2018	6.42	6.62			6.37	6.31
PH, LABORATORY	6.5 - 8.5	2020				6.06		
		2022			6.96	6.82	7.03	6.56
		2017	--	--	7.0 mg/L	--	--	--
SODIUM	NA	2018	7.0 mg/L	5.2 mg/L			4.9 mg/L	5.2 mg/L
		2020				6.07 mg/L		
		2017	--	--	7.0 mg/L	--	--	--

Table 8: OVPSD and SVMWC Sampling Results for Water Years 2016 through 2021								
Analysis	Primary/Secondary MCL ¹	Water Year	SVMWC#1	SVMWC#2	OVPSD#1R	OVPSD#2R	OVPSD#3	OVPSD#5R
SPECIFIC CONDUCTANCE	1600 umhos	2017	--	--	238 umhos	--	--	--
		2018	160 umhos	180 umhos	--	--	140 umhos	116 umhos
		2020					116 umhos	
SULFATE	500 mg/L	2017	--	--	35.5 mg/L	--	--	--
		2018	12 mg/L	17 mg/L			13.1 mg/L	13.4 mg/L
		2020					9.21 mg/L	
TOTAL DISSOLVED SOLIDS	1000 mg/L	2017	--	--	120 mg/L	--	--	--
		2018	58 mg/L	93 mg/L			68 mg/L	64 mg/L
		2020						
TURBIDITY, LABORATORY	5 NTU	2018	0.2 NTU	3.7 NTU	--	--	0.65 NTU	0.28 NTU
		2020					0.25 NTU	

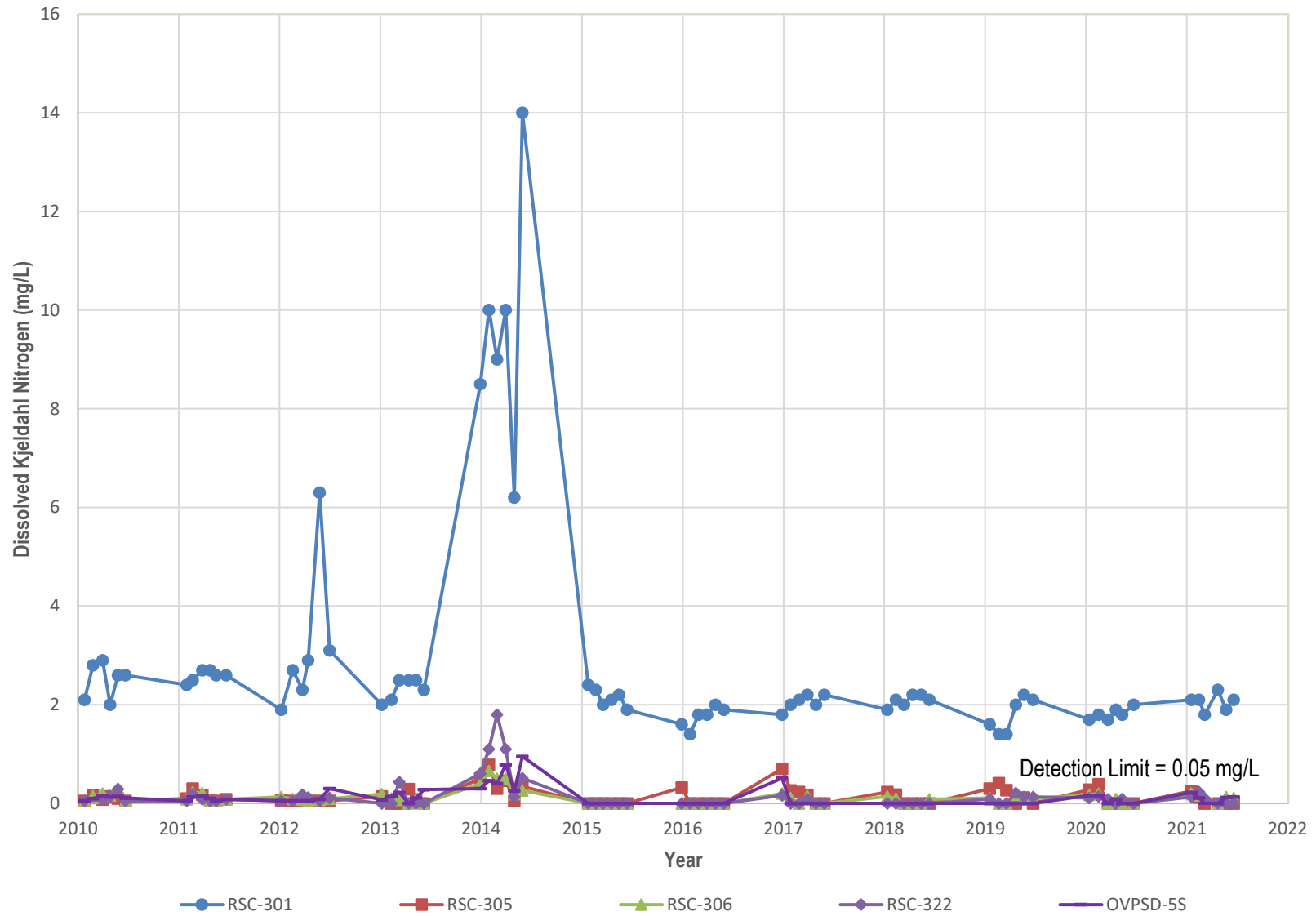


Figure 56: Water Year 2016 through 2021 Dissolved Kjeldahl Nitrogen for CHAMPS Wells

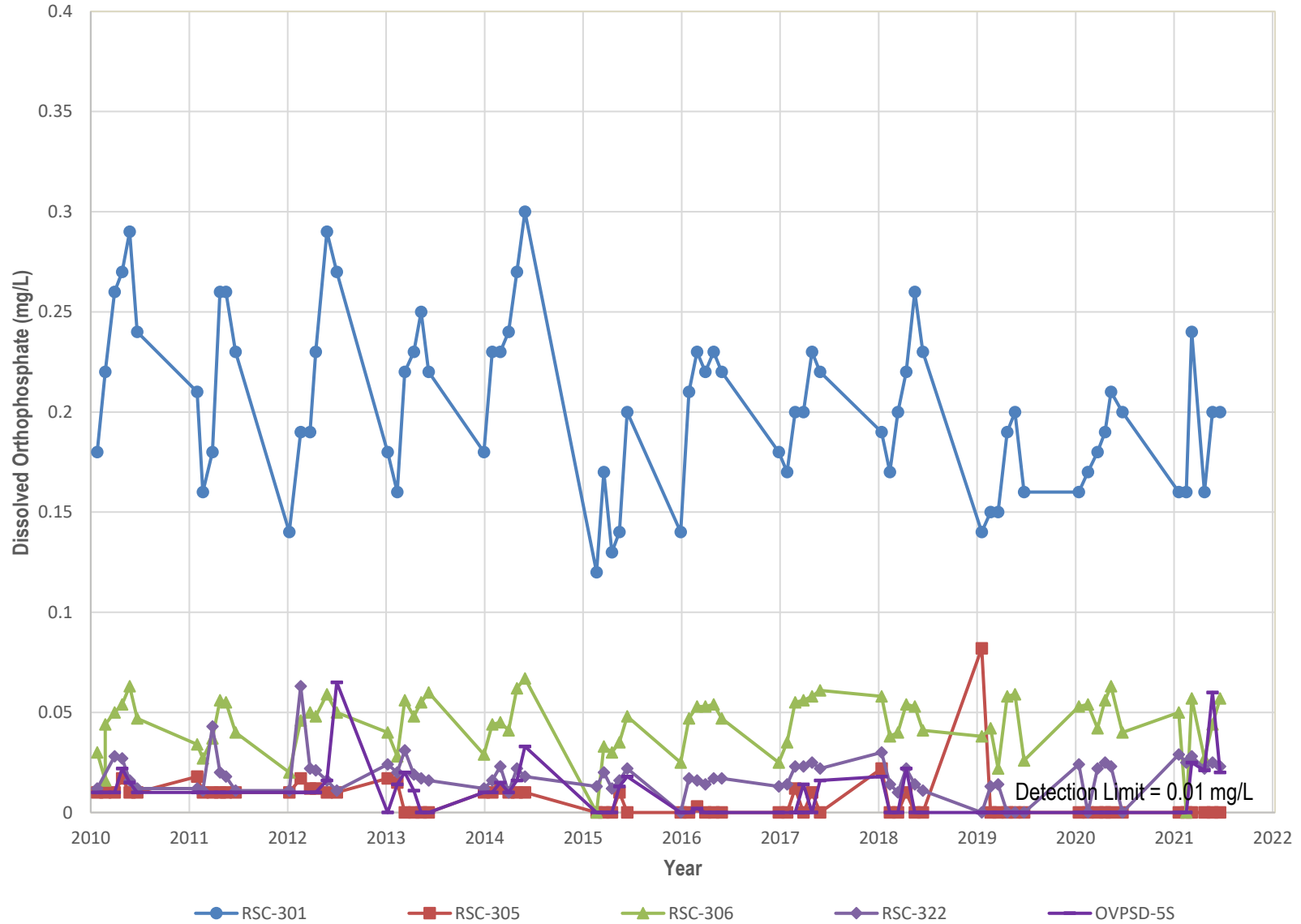


Figure 57: Water Year 2016 through 2021 Dissolved Orthophosphate for CHAMPS Wells

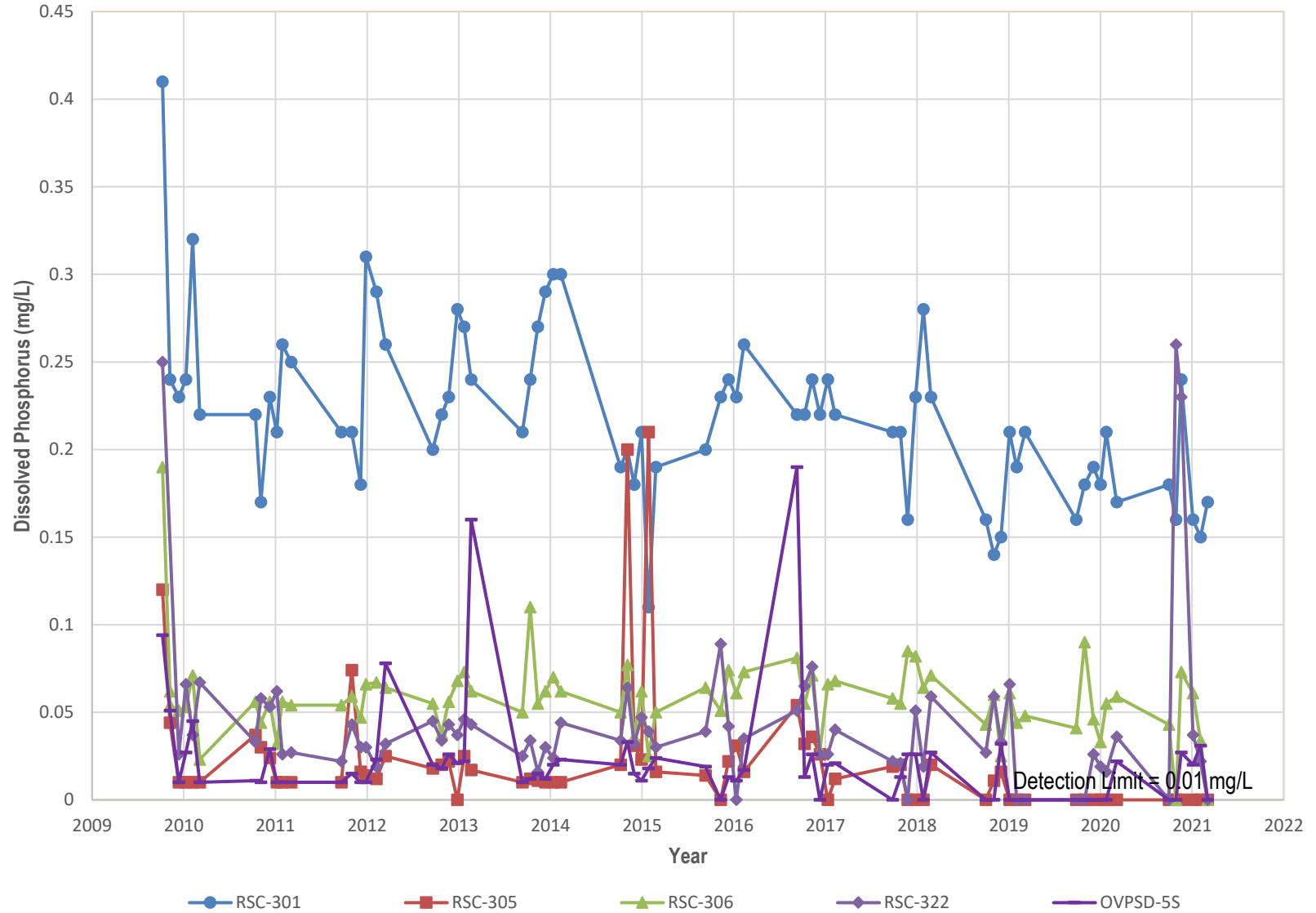


Figure 58: Water Year 2016 through 2021 Dissolved Phosphorous for CHAMPS Wells

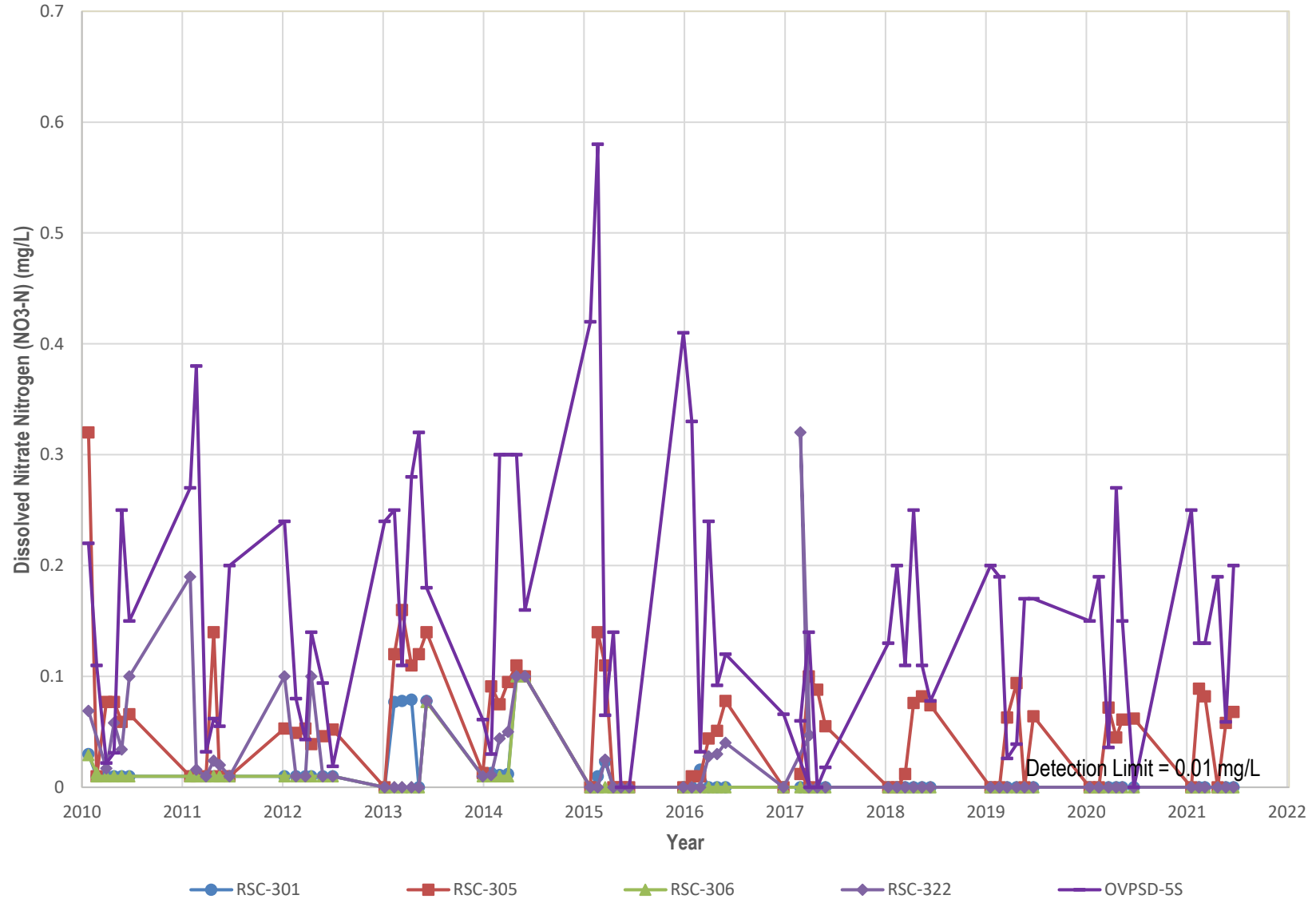


Figure 59: Water Year 2016 through 2021 Dissolved Nitrate as Nitrogen (NO₃-N) for CHAMPS Wells

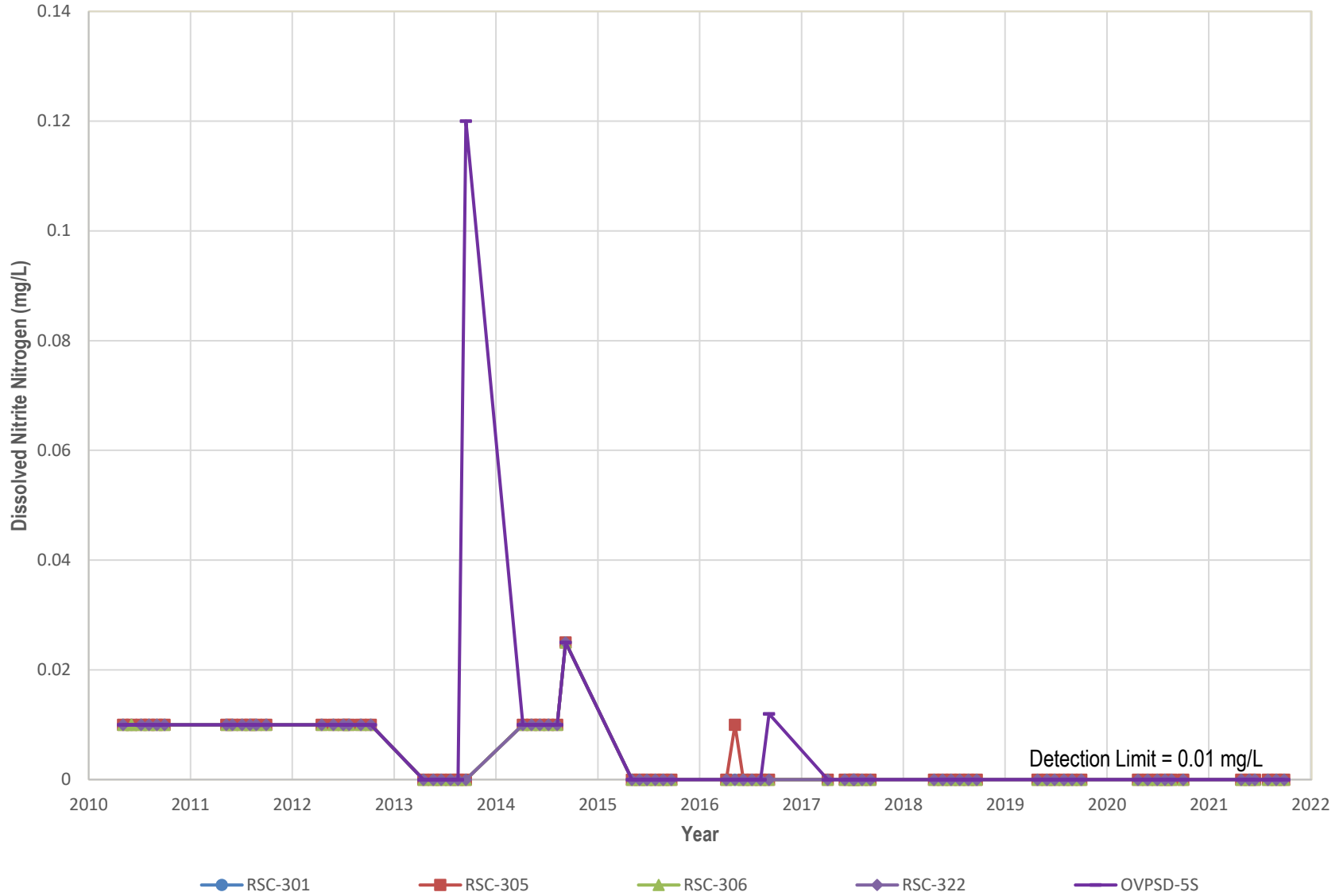


Figure 60: Water Year 2016 through 2021 Dissolved Nitrite as Nitrogen for CHAMPS Wells

SECTION 5: GROUNDWATER MANAGEMENT ACCOMPLISHMENTS AND BMO STATUS

This section continues the history of active implementation of the projects and programs suggested in the GMP. Progress made on each of the projects during the past 6 years are detailed below.

5.1 Groundwater Data Collection and Sharing Activities

In 2010, a coordinated groundwater monitoring plan was presented to the Olympic Valley Advisory Group. This plan outlined the methodology and timing for collecting coordinated groundwater elevation data. Data loggers were deployed beginning in the fall of 2010, and continue to operate in the western basin and meadow area. Successful coordination between OVPSD and other well owners in Water Years 2016 through 2021 allowed for continued collection of valuable groundwater elevation data that are presented in the sections above.

This coordination and sharing of data collection address the following BMOs:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future domestic, municipal, commercial, private, and fire protection uses during summer and autumn of the second consecutive year of low rainfall.

BMO 1-2 – Minimize drawdown and maximize basin storage.

5.2 Maintenance of Groundwater Data Logger Network

Fourteen groundwater level data loggers were installed in 2010. This equipment has continued to be maintained through WY 2016 to 2021. The fourteen wells equipped monitoring wells with data loggers are shown in Figure 2. Successful maintenance of this data logger network in conjunction with the activities described in Section 5.1, continued through Water Years 2016 to 2021, and this data added valuable insight to the other groundwater investigations summarized in this section.

The BMOs addressed by the use of this data logger network are:

BMO 1-2 – Minimize drawdown and maximize basin storage.

BMO 3-2 – Promote viable and healthy riparian and aquatic habitats by avoiding or minimizing future impacts from pumping on streamflow.

BMO 3-3 – Minimize future impacts from pumping on identified wetlands.

5.3 Meadow Piezometers and Water Level Monitoring

As described in Section 2.4.3.3, RSC installed five shallow water table monitoring piezometers in the valley-floor meadow and has commenced monitoring of groundwater levels. This work is being done for baseline data collection in advance of any water supply changes for golf course irrigation and snow-making water supply that may be associated with the Phase 2 RSC expansion and dedication of Well

18-3R to OVPSD for municipal water supply.

The BMOs addressed by the use of this piezometer network are:

BMO 3-2 – Promote viable and healthy riparian and aquatic habitats.

BMO 3-3 – Minimize future impacts from pumping on identified wetlands.

5.4 Washeshu Creek Restoration Project

In July 2015, Balance Hydrologics prepared the Advanced Conceptual Design and Design Basis Report for the Squaw Creek Restoration on behalf of Trout Unlimited and the Friends of Squaw Creek. The primary objectives of the restoration project are:

- Increase the area of wetland, riparian, and aquatic habitat within the Valley.
- Reduce the amount of fine-grained sediment transport to the downstream reaches of the creek and into the Truckee River.
- Maintain or increase water storage within the floodplain.
- Improve the aesthetics of the creek.
- Stabilize channel banks.
- Improve fish habitat.
- Maintain regulatory compliance.
- Create a recreational and education resource for the community.

In October of 2017, 75 volunteers helped Trout Unlimited and Friends of Squaw Creek, in collaboration with the Truckee River Watershed Council, to construct and install several in-stream debris structures known as Beaver Dam Analogs (BDAs) in the adjacent meadow area of Washeshu Creek. These structures, built from natural material harvested on site, help reestablish the connection of the creek to the surrounding floodplain (Kloehn, 2017). They also slow the flow of the creek in order to promote deposition of sediment within the stream channel to reverse incision.

Numerous creek restoration activities were also completed within the Washeshu Creek meadow area in 2020. Restoration work included creek bank stabilization, construction and installation of in-stream BDAs, and redirection of tributary flows to the Washeshu Creek Meadow (Balance Hydrologics, 2021). The anticipated culminating effect of these restoration activities is a reduction of channel erosion.

Additional restoration measures which have been designed but not yet implemented aim to further reduce suspended-sediment loading to the Truckee River, restore surface-groundwater connectivity within the valley, and enhance meadow vegetation communities. These restoration approaches include increasing streambed elevations, re-directing flows from Washeshu Creek to reactivate relict abandoned secondary channels, and creating inset floodplains (Balance Hydrologics, 2021).

This restoration design and implementation addresses the following BMOs:

BMO 3-2 – Promote viable and healthy riparian and aquatic habitats by avoiding or minimizing future impacts from pumping on streamflow.

BMO 3-4 – Support ongoing stream restoration efforts as they relate to groundwater management.

5.5 Aquifer Monitoring Program

OVPSD has initiated an aquifer monitoring program. The goal of this program is to monitor both groundwater levels and groundwater pumping throughout the basin. Part of the program entails assessing the monitoring requirements of each pumping well within the valley, and evaluating the cost to outfit wells with metering equipment and groundwater level monitoring equipment. This monitoring equipment will allow for routine data updates for use in the groundwater model. As of 2021, groundwater level monitoring equipment has been installed in several wells within the basin.

This program will be key in supporting the following BMOs:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future domestic, municipal, commercial, private, and fire protection uses during summer and autumn of the second consecutive year of low rainfall.

BMO 1-2 – Minimize drawdown and maximize basin storage.

BMO 3-1 – Protect the structure and hydraulic characteristics of the groundwater basin by avoiding withdrawals that cause subsidence.

BMO 3-3 – Minimize future impacts from pumping on identified wetlands.

5.6 Stream Monitoring

Friends of Squaw Creek (FOSC) continued responsibility for maintaining the stream gauges on Washeshu Creek in Water Years 2016 through 2020. In addition to maintaining the streamflow gauges, FOSC was responsible for downloading and processing the streamflow data from three gauges previously monitored. Balance Hydrologics was subsequently contracted to carry out streamflow monitoring of Washeshu Creek for the 2018, 2019, and 2020 water years. Most recently, Balance Hydrologics has been maintaining and collecting streamflow data from a total of 5 gauge stations, NFWC (previously referred to as QV1), WCGC, WCFB, OCWC, and WCCB (previously referred to as QV3). The changes in gauge locations are summarized in Section 3.2. Balance Hydrologics ceased to be responsible for streamflow monitoring at the conclusion of the 2020 Water Year.

The stream monitoring supports the following BMO:

BMO 3-2 – Promote viable and healthy riparian and aquatic habitats.

5.7 PlumpJack Well Drilling and Testing

OVPSD drilled and tested the new PlumpJack municipal well in 2017, details for which are summarized by Interflow Hydrology (2018). The well is built with 14-inch diameter stainless steel casing and screen to 112 feet in depth. A 50-ft sanitary seal is placed from 5 to 55 feet in depth below land surface. The screened interval is from 62 to 97 feet. The well is completed in sand and gravel materials, with interbedded silty, clayey and cobbly strata. The top of granite bedrock was encountered at 123 feet.

Maximum yield from the well will be variable, dependent on the static water level. During near and above average static water levels, the well has a sustainable capacity in the range of 450 to 500 gpm. When static water levels fall below average (approximate elevation 6193 ft amsl), then the maximum yield of the well may need to be lower in order to maintain a pumping water level above the well screen. Water quality from the PlumpJack well is good, meeting all Title 22 drinking water standards.

A constant-rate pumping test with multiple observation wells was performed on the new well, with preliminary estimates of the aquifer transmissivity of 3,400 ft²/day with a storage coefficient of 0.02, indicating a high permeability unconfined aquifer.

The new PlumpJack well has not yet been connected to the OVPSD municipal water system, with future plans for connection tied to expansion and renovation of the PlumpJack Inn.

The following BMOs are supported by efforts associated with the PlumpJack well:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future uses.

BMO 1-2 – Minimize drawdown and maximize use of basin storage.

5.8 RSC Well 18-4 Drilling and Testing

In 2017, RSC drilled and tested the new golf course irrigation Well 18-4, as summarized in Interflow Hydrology (2017b). The well is located to the west of Well 18-3R, and south of the 4th Fairway test well. The purpose of the new well is for future connection as a substitute water source for Well 18-3R, upon future dedication of 18-3R to OVPSD. The future dedication of Well 18-3R to OVPSD is part of a water service agreement for expansion of RSC facilities. To date, Well 18-4 remains unconnected to the water supply system for the golf course (new well not currently in use).

Well 18-4 is built with 10-inch diameter stainless steel casing and screen to 112 feet in depth. A 50-ft sanitary seal is placed down to 50 feet below land surface, and the top of the screened interval is at 62 feet. Based on the pumping tests, the well has a maximum long-term capacity of 100 gpm with an anticipated pumping water level of approximately 60 feet below land surface.

Monitoring wells and springs within 760 feet of the new well were monitored during the pumping test. No pumping response was detected at springs to south of the well, or in shallow water table levels in wetlands to the west. Pumping response was observed at the well 18-3/18-3R and monitoring wells 304 locations. The transmissivity of the aquifer in near proximity to Well 18-4 well is estimated at 1680 ft²/day, and the storage coefficient is estimated at approximately 9.0×10^{-3} . Based on an observed delayed yield effect, the aquifer tapped by Well 18-4 is interpreted to be mildly confined by a shallow water table aquitard.

The following BMOs are supported by efforts associated with the RSC 18-4 well:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future uses.

BMO 1-2 – Minimize drawdown and maximize use of basin storage.

5.9 Water Management Action Plan (WMAP)

A 1991 Water Management Action Plan (WMAP) (Squaw Valley County Water District, 1991) established triggers and a course of action to prevent adverse impacts to the Basin's water supply based on hydrogeologic data available at the time. Triggers in the 1991 WMAP referred to specific observable events that required a voluntary action such as pumping curtailment, enforcement of conservation goals, or other actions.

In 2015 the OVGMP Advisory Group agreed to update to the 1991 plan to incorporate additional data collection efforts and investigations that have taken place since 1991. The 2015 work was preparation of a technical memorandum that would be used as the basis for preparing a memorandum of agreement amongst the stakeholder groups within the Basin, including OVPSD, SVMWC, RSC, and Palisades Tahoe.

Renewed work on the updated WMAP began in 2016 bringing forward concepts and details for triggers and management actions based on water year assessments and pumping water levels during operation of municipal wells through the summer and fall seasons. Three workshops were held to review the following:

- Workshop No. 1 – Discussion on Thresholds for Aquifer and Well Performance, Preliminary Discussion on Triggers and Actions (June 29, 2016).
- Workshop No. 2 – Discussion on Triggers for Water Management Actions, Preliminary Discussion on Response Actions (July 21, 2016).
- Workshop No. 3 – Discussion on Triggers, Define Water Management Response Actions (August 17, 2016).

Technical details for the workshops are reported in Interflow Hydrology (2016a, 2016b, and 2016c). The renewed WMAP effort was successful in defining technically defensible triggers and response actions, but did not advance to an agreement. Work to advance the WMAP is recommended to continue in 2022-2023, seeking to arrive at a consensus agreement amongst the primary water pumpers in the valley.

When implemented, the WMAP will address the following BMOs:

BMO 1-2 – Minimize drawdown and maximize basin storage.

BMO 1-3 – Encourage water conservation, and manage or reduce water demand.

5.10 Maximum Supply Analysis

In 2016, HydroMetrics WRI performed a maximum supply analysis for OVPSDSVPSD to estimate the maximum groundwater supply available from the current municipal wells in Olympic Valley. This analysis was intended to support planning estimates associated with the ongoing Capacity and Reliability Study being developed by OVPSD. This analysis made use of model simulations using the most recent version of the updated and calibrated basin groundwater model, and is reported in the Maximum Supply Analysis report (HydroMetrics, 2016b).

The results of the simulations indicated that the well with the shallowest screen, well OVPSD#2R, is

sensitive to pumping from the other wells, such that its well screen may become unsaturated with increased pumping in the western part of the basin. As a result, only a modest increase in total annual supply is available by operating all wells to maintain screen saturation.

If well OVPSD#2R is non-operational, the remaining OVPSD wells can be operated at their estimated maximum pumping rates without dewatering their screens. The result may be a greater total annual supply available to OVPSD, even with no contribution from well OVPSD#2R.

This maximum supply analysis addressed the following BMOs:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future uses.

BMO 1-2 – Minimize drawdown and maximize use of basin storage.

5.11 Capacity and Reliability Study

The original Capacity and Reliability Study (CRS) was completed by OVPSD in 2003, and was intended to perform an analysis of the District's ability to meet future water demands in Olympic Valley. In June 2016, OVPSD submitted an update to this document, the 2016 Capacity and Reliability Study Update (OVPSD, 2016). This analysis was unrelated to work done for the Village at Squaw Valley Specific Plan (VSVSP) Water Supply Analysis (WSA) and EIR analyses, in that it only considered existing infrastructure, not infrastructure related to projected future projects.

The 2016 CRS Update assessed the ability of OVPSD to meet existing and future water demands under normal and dry year scenarios. This was done by comparing historical water demands with simulated maximum potential production from OPVSD's existing wells as described in the Maximum Supply Analysis (see Section 5.12). The ability to meet future demands was assessed based on annual and monthly water supply and demand, as well as maximum daily demands. Based on these analyses, it was determined that OVPSD has the capacity to serve up to an additional 117 single-family residence lots, 447 multi-family bedrooms, 376,000 square feet of commercial floor area, or some combination of each type. A full discussion of this analysis can be found in the 2016 CRS Update document (OVPSD, 2016).

This document addresses the following BMOs:

BMO 1-1 – Maintain groundwater supplies sufficient to provide water for current and future domestic, municipal, commercial, private, and fire protection uses during summer and autumn of the second consecutive year of low rainfall.

BMO 1-4 – Estimate and acknowledge likely future water demands in management decisions.

5.12 Proposed PlumpJack Well Impact Evaluation

In 2016, HydroMetrics WRI evaluated the effects of a proposed water supply well at the PlumpJack property on Washeshu Creek. The well is part of the planned redevelopment of the PlumpJack Inn property. Currently, there are two possible well locations on the property. HydroMetrics WRI reviewed the effects of pumping from each to the two possible well locations. HydroMetrics WRI reviewed location and pumping data for two proposed well locations, added the well data to the most recent

version of the calibrated groundwater model, ran model simulations of predicted future conditions, and performed an analysis of the effects of pumping on Washeshu Creek.

The analysis found that pumping from either of the proposed PlumpJack well locations produces a decline in streamflow in Washeshu Creek that is small compared to the seasonally high streamflows in the creek. More significant impacts to the creek were found only to occur in summer months when observed streamflow in Washeshu Creek is also very low. The net pumping impacts during the summer months are only large in proportion to already small seasonal streamflows. This modeling effort is documented in the Proposed PlumpJack Well Impact Evaluation (HydroMetrics WRI, 2016a).

These findings were generally consistent with work performed for the Creek/Aquifer interaction study, and address the following BMOs:

BMO 3-2 - Promote viable and healthy riparian and aquatic habitats by avoiding or minimizing future impacts from pumping on streamflow.

BMO 3-3 – Minimize future impacts from pumping on identified wetlands.

SECTION 6: OTHER HYDROLOGY-RELATED ACTIVITIES

During Water Years 2016 through 2021, there were several other groundwater or surface water-related documents prepared or work performed that do not directly relate to any specific BMO, but contribute to water management in the Olympic Valley and are summarized in the sections below.

6.1 CA Sustainable Groundwater Management Act (SGMA)

Much progress toward sustainable groundwater management in California occurred under SGMA in the Water Year 2016 – 2021 timeframe. The passage of SGMA in 2014 set forth a statewide framework to help protect groundwater resources over the long-term. SGMA is comprised from a three-bill legislative package, including AB 1739, SB 1168, and SB 1319, and subsequent statewide Regulations. SGMA requires local agencies to form groundwater sustainability agencies (GSAs) for the high and medium priority basins. GSAs develop and implement groundwater sustainability plans (GSPs) to avoid undesirable results and mitigate overdraft within 20 years.

In 2016, basins underwent a standardized ranking process by DWR, and Olympic Valley (6-108) received a Very Low priority ranking. The prioritization was based on several components:

- Population
- Population Growth
- Public Supply Wells (as contrasted with private)
- Total Number of Wells
- Irrigated Acres
- Groundwater Reliance
- Impacts (declining water levels, water quality degradation, land subsidence)
- Habitat and Other Information

This ranking does not reflect on the importance of water resources management in the basin, rather was focused on identification of basins with significant over-draft and long-term declining groundwater levels and related issues. In part, the Olympic Valley GMP has created the framework

for management to prevent these issues, and is functionally similar to GMP's required state-wide for Medium, High, and Critical priority ranked basins. With the potential addition of a WMAP, the basin will continue along a path of being managed in a similar manner as under SGMA.

6.2 Truckee River Operating Agreement

In September 2008, the states of Nevada and California, the United States Government, the Truckee Meadows Water Authority, and the Pyramid Lake Paiute Tribe signed the Truckee River Operating Agreement (TROA). This agreement follows almost 20 years of negotiations between the states and Truckee River stakeholders related to the earlier Truckee-Carson Pyramid Lake Water Rights Settlement Act (Settlement Act) of 1990. TROA implementation began in December of 2015, following the end of the 2015 Water Year (TROA Planning Office, 2008). This agreement improves management of the waters of Lake Tahoe, and the Truckee and Carson rivers, which has been a contentious issue for several decades. Under TROA, use of reservoir storage and timed releases are meant to provide more flexible drought response to demand within the Truckee Meadows, as well as the municipal needs of Reno-Sparks.

Olympic Valley is defined as Special Zone of the Truckee River Basin under TROA, so wells constructed within the Basin are required to be drilled more than 500 feet from the centerline of the Truckee River to minimize any short-term reductions of surface streamflows to the maximum extent feasible. Prior to constructing new wells within 500 feet from the centerline of the Truckee River, a Notice of Intent to Construct a Well must be filed with the TROA Administrator.

In 2016, the first TROA application was initiated for the drilling of the RSC Well 18-4. Working with Placer County Health department, the Watermaster's office for the Truckee River, and CA DWR, the framework for new well drilling applications was developed.

6.3 RSC Testing of Perini and 4th Fairway Test Wells

In the fall of 2015, RSC conducted a pumping test of the 4th Fairway test well located on the north side of the valley. This test well is completed in fractured granite bedrock just outside the basin boundary. The transmissivity of the fractured granite "aquifer" was estimated at between 15-26 ft²/day (Interflow Hydrology, 2015).

Also in the fall of 2015, the RSC conducted a pumping test of the Perini test well located on the north side of the meadow (Interflow Hydrology, 2015b). Testing was conducted at 77 gpm with several observation wells nearby for monitoring. The aquifer transmissivity was estimated at approximately 2,900 ft²/day and a storage coefficient of 0.04. Water quality was elevated in iron and manganese concentrations.

6.4 RSC Testing of Wells 18-1 and 18-2

During 2018 inspection and rehabilitation of Wells 18-1 and 18-2, the RSC conducted pumping tests of the wells from which aquifer transmissivity and storage coefficient parameters can be computed (Interflow Hydrology, 2018b). The transmissivity of the aquifer at Well 18-1 averages approximately 3,300 ft²/day, with an aquifer storage coefficient of approximately 0.01 (unconfined aquifer conditions). The aquifer transmissivity value at Well 18-2 is a little higher at approximately 3,700 ft²/day, with a storage coefficient of approximately 5×10^{-4} , representative of a leaky confined aquifer.

Well 18-1 was found to have a limited pumping capacity of 25 gallons per minute due to partial casing collapse (open well depth to 50 ft below land surface). After rehabilitation, Well 18-2 which is

completed to 75 ft in depth (top of granite bedrock at 71 ft), indicated a sustainable yield of 125 gpm.

SECTION 7: CONCLUSIONS AND RECOMMENDATIONS

7.1 Conclusions

7.1.1 Groundwater Pumping

Groundwater pumping in Olympic Valley by the major producers of the Water Years 2016 to 2021, OVPSD, SVMWC, and RSC pumped a combined average of approximately 211 MG per year. This represents an overall slight increase from the historical period of Water Year 2011 through 2015, when the combined average of these three entities was approximately 203 MG per year. However, the pumped totals are less than historically observed (225-260 MG per year) owing to conservation measures, metering, and infrastructure (leaking pipelines) repairs.

7.1.2 Groundwater Levels

OVPSD and SVMWC wells have exhibited stable trends in Water Year 2016 to 2021, as contrasted with the QRR Water Year 2011 to 2015 data. Water levels exhibit seasonal variance related to wet and dry weather and climatic conditions. Groundwater levels in the meadow area appear to show stable trends. Shallow water levels in the western basin monitoring well pairs indicate stable to increasing shallow water levels, and stable to decreasing deep water levels (Poulson well appears decreasing). Washeshu Creek stream restoration efforts may be affecting shallow water table levels, and pumping or climate (2020 and 2021 dry years) may be affecting deep water levels.

7.1.3 Groundwater Quality

Groundwater quality samples were collected at OVPSD and SVMWC, as well as in CHAMPs program monitoring wells, during Water Years 2016 through 2021. Due to the established monitoring schedule, most water quality data for OVPSD and SVMWC are available in Water Year 2018 and 2021.

In a single prior monitoring event in 2009, perchlorate had been detected at well OVPSD#2. No perchlorate samples had detectable concentrations from any well during Water Year 2016 through 2021. Small detections were present at concentrations below drinking water maximum in SVMWC #1 and #2 in 2018.

Downgradient well RSC-301 continued to have elevated concentrations of dissolved kjeldahl nitrogen, orthophosphate, and phosphorus compared to other CHAMPs wells farther upgradient. This well also exhibited elevated concentrations of nitrogen. These trends suggest potential for transport of fertilizer chemicals to groundwater in this area. Dissolved nitrite as nitrogen for the five wells was typically below the reporting limit of 0.01 mg/L for Water Years 2016 through 2021, with the exception of two instances where concentrations at RSC-305 and OVPSD#5S were detected at 0.1 mg/L in June, 2016 and 0.012 mg/L in October, 2016, respectively.

No hazardous waste sites exist within the GMP, and none were identified during Water Year 2016 through 2021.

7.1.4 Groundwater Management

Several significant groundwater management activities were completed during Water Years 2016 through 2021. These are summarized in Section 5.0 and include:

- Completion of a segment of Washeshu Creek restoration.
- Continued successful coordination of pumping and groundwater level and monitoring data.
- Advancement of the WMAP to definition of thresholds and triggers for management actions.
- Completion of a new municipal water supply at PlumpJack for future water system integration by OVPSD.
- Completion of a replacement irrigation at RSC, in support of future dedication of RSC Well 18-3R to the OVPSD.

7.2 Recommended Actions for Water Years 2022-2026

Based on the analyses and conclusions presented above, the following recommendations are made for future groundwater management activities. Our recommendations are grouped by priority.

7.2.1 High Priority Recommendations

High priority recommendations are those that should be initiated within the next six to twelve months. The high priority recommendations include:

- Initiate stakeholder communications to renew and finalize the WMAP effort. Technical components of the WMAP have been developed, with preliminary climate and water level triggers and management/conservation actions that support several BMOs and improve collaborative groundwater management within the basin. The WMAP should be completed in the forthcoming year, if consensus can be reached.
- Reactivate Washeshu Creek stream gaging, at a minimum of two key locations: Western main channel below the confluence of primarily tributaries, and down-stream of the basin at the bridge crossing (historical measurement location for outflow). Continuing to collect stream flow data is necessary for future assessments of basin water yield, stream function and health, and to conduct audits of the numerical flow model. It is suggested that primary stakeholders in the valley arrive at a financial agreement to fund and share the costs of gauge maintenance and data collection.
- Complete a climate change assessment for water supply planning and long-term aquifer management considerations. CA DWR has developed guidance documents, tools, and climatic and hydrologic datasets to facilitate making climate change assessments for projected aquifer water budget determinations (DWR, 2018). These resources include monthly streamflow change factors that can be applied to historical data and used to estimate future water budgets and climate conditions by 2070. Data available from DWR include specific values for unimpaired streamflow (up-stream of dams) for watersheds tributary to the Truckee River from Lake Tahoe to the CA-NV Stateline (HUC8 Watershed #16050102), which includes the Olympic Valley aquifer and watershed. Climate datasets also include future (2030 and 2070) projections of precipitation and reference evapotranspiration. The climate change datasets include a central tendency developed as an ensemble of 20 climate change predictive models for the west coast, and two extreme scenarios (one drier-warmer, and one wetter-moderately warmer) for 2070. A climate change analysis could be completed using the numerical flow model for Olympic Valley, using change factors applied to Washeshu Creek flows input to the model. A focus on the predicted 2070 central tendency projection is recommended, although the climate extremes could be run in the model also for general knowledge.

- Conservation efforts and demand reductions resulted in favorable declines in total pumping during Water Year 2016-2021 compared to previous periods. OVPSD and SVMWC should continue to encourage residential water use audits and conservation efforts. Palisades and RSC should likewise implement / adopt conservation practices.
- Continue to pursue metering all pumping wells, installing water level transducers in pumping wells, equipping monitoring wells with transducers, and adding wells to the CASGEM reporting program. At present, there appears to be seven active wells with water level data reporting in CASGEM, on the western side of the basin. Groundwater level data from these wells in the central and eastern basin should be added to that program. Addition of water level transducers and flow meters at individual wells used by RSC and Palisades wells are recommended to improve understanding of aquifer performance at these locations.

7.2.2 Medium Priority Recommendations

Medium priority recommendations are those that should be completed within the next year to two years. These recommendations are important for long-term groundwater management.

- Conduct an audit and review of the numerical flow model, last updated in 2015 during evaluations completed for the Village at Squaw Valley Specific Plan, Water Supply Assessment (WSA). Transmissivity and storage coefficient data derived from aquifer testing completed in Water Years 2016 and 2021 provides additional data for comparison with model calibrated values, and can provide constraint to modeled parameters if additional calibration work is completed.
- Update the WMAP for new municipal wells that may be added to the water supply system, such as PlumpJack or 18-3R.
- Develop and implement a pumping management plan as additional wells become integrated into the water supply systems (for example 18-3R, PlumpJack, or 18-4). As noted in the WSA Pumping Management Plan (2016), there is sufficient groundwater supply in Olympic Valley to meet future anticipated demand. However, alternative pumping configurations (timing and distribution of pumping amongst wells) may slightly improve creek flows, support several creek-related BMOs and may also provide for prolonged available aquifer storage in drought conditions. A pumping management plan review should complement assessments of future water services to new development, and could be considered along with integration of additional wells into municipal or recreational water supply systems. The pumping management plan can utilize the numerical flow model as a tool of analysis. A pumping management plan would partially complement and build off concepts developed for the WMAP.
- Support future Washeshu Creek restoration programs. OVPSD should, through resolution or other means, support ongoing Washeshu Creek restoration efforts to the extent that they do not interfere with the District's primary water supply responsibilities.

7.2.3 Low Priority Recommendations

Low priority recommendations are those that could be initiated within the next two years, but could be deferred. These include:

- For future management actions, and general consistency with current state SGMA policies, groundwater dependent ecosystems (GDEs) could be more officially mapped and defined for the basin. Historical work in Olympic Valley has recognized the importance of the GDE resources, and water level and water quality monitoring are on-going throughout the GDE environment, so the mapping and definition recommendation is presented as a low priority, but beneficial item.
- For future management actions, and general consistency with current state SGMA policies, updated reviews of interconnected surface waters (ISWs) could be performed, notably as the interconnection relates to changes in the stream or meadow restoration efforts that have occurred and may advance in the future. The interconnection of surface water resources with groundwater has been a specific item of study in Olympic Valley, as summarized in the 2011-2015 QRR report (HydroMetrics, 2017).
- The GMP identifies avoiding groundwater withdrawals that cause subsidence of the aquifer as one BMO. We believe that the risk of subsidence in Olympic Valley is extremely small; however, this BMO could be addressed at some point. OVPSD could investigate low-cost opportunities for either establishing a subsidence monitoring program, or demonstrating that subsidence has not occurred in the valley.

SECTION 8: REFERENCES

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OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



VILLAGE AT PALISADES TAHOE PROJECT

DATE: January 31, 2023

TO: District Board Members

FROM: Mike Geary, General Manager

SUBJECT: *Village at Palisades Tahoe Specific Plan* - Project Update & Status – Informational Only

BACKGROUND: The discussion section below provides information on the *Village at Palisades Tahoe* Project. It is included in the District’s monthly agenda to allow discussion of the project without violating the Brown Act’s requirement that there be no discussion undertaken on any item not on the agenda. This report is prepared to provide new information and recent progress on issues that are not the subject of a separate report. This item is informational only and there is no action requested of the Board.

DISCUSSION: For the status of the *Village at Palisades Tahoe Specific Plan*, refer to the *Introduction* and a portion of the *Executive Summary* from the Partially Revised Draft Environmental Impact Report (PRDEIR), attached.

Water

Refer to the District’s letter submitted to Placer County in response to the PRDEIR, attached.

Sewer

Refer to the Tahoe-Truckee Sanitation Agency’s letter submitted to Placer County in response to the PRDEIR, attached.

Fire / EMS

Refer to the District’s letter submitted to Placer County in response to the PRDEIR, attached.

ATTACHMENTS: • Amended Notice of Availability of a Partially Revised Draft EIR for Public Review (2 pages).

- Partially Revised Draft EIR – Introduction and portion of Executive Summary (16 pages).
- District’s Comment Letter on Draft EIR and attached proposed scope of work, schedule, and estimate of costs to run additional scenarios from McGinley & Associates (Water Supply) (15 pages).
- District’s Comment Letter on Draft EIR (Wildfire Evacuation) (6 pages).
- T-TSA’s Comment Letter on Draft EIR (Sewer) (6 pages).

DATE PREPARED: January 26, 2023

**COMMUNITY DEVELOPMENT/RESOURCE AGENCY
Environmental Coordination Services Division**

NOTICE OF AVAILABILITY OF A PARTIALLY REVISED DRAFT EIR FOR PUBLIC REVIEW

Placer County has released a Partially Revised Draft Environmental Impact Report (EIR) for the project listed below:

PROPOSED PROJECT: **Village at Palisades Tahoe (formerly, Squaw Valley) Specific Plan (PSPA 20110385)**
(State Clearinghouse No. 2012102023)

PUBLIC REVIEW AND COMMENT PERIOD: November 30, 2022, to January 30, 2023

PROJECT LOCATION: The Specific Plan area (plan area) is located within the 4,700-acre Olympic Valley in northeastern Placer County and within the Sierra Nevada. Portions of the plan area are located in both the west and east sides of Olympic Valley. The valley is located west of State Route (SR) 89, approximately nine miles south of the Town of Truckee, and seven miles northwest of Tahoe City and Lake Tahoe, but outside of the Lake Tahoe Basin. The plan area encompasses a total of approximately 94 acres. The approximately 85-acre main Village area is located on the west side of the valley at the base of the Palisades Tahoe Ski Resort; the approximately 8.8-acre area referred to as the East Parcel is located approximately 1.3 miles east of the main Village area and 0.3 mile west of the intersection of SR 89 and Olympic Valley Road.

PROJECT DESCRIPTION: Palisades Tahoe Development Company (formerly Squaw Valley Real Estate, LLC) requests approval of a mixed-use development that includes resort residential, commercial, and recreation uses, as well as parking and other visitor amenities, and employee housing. The project applicant has requested the County concurrently process and approve the employee housing proposed on the East Parcel site under the Specific Plan. No changes to the project description have occurred since the project was approved in November 2016. The 85-acre main Village area proposes up to 1,493 bedrooms in up to 850 units, including a mixture of hotel, condo hotel, fractional ownership, and timeshare units. Approximately 297,733 square feet (206,211 square feet net new commercial) of commercial space is proposed for the entire plan area. The 8.8-acre East Parcel proposes employee housing for a maximum of 300 employees, off-site parking, shipping and receiving, and a small retail market. A conservation corridor is proposed for the length of Washeshu (formerly, Squaw) Creek through the plan area to support improvement of terrestrial and aquatic habitat conditions, improved water quality and sediment management, and increased flood conveyance capacity. Other improvements include circulation improvements, emergency vehicle access routes, bicycle facilities, a transit center, new/extended utility infrastructure, new/improvements to existing recreational facilities and amenities, and a Village open space network. The Specific Plan would be developed over an estimated 25-year buildout period.

BACKGROUND AND PURPOSE OF PARTIALLY REVISED DRAFT EIR: An EIR was prepared for the project and certified by the County in November 2016. A lawsuit challenging the adequacy of the EIR was subsequently filed, challenging the County's approvals, including the County's certification of the EIR, and asserting that the EIR analysis was inadequate for several reasons. The Placer County Superior Court rejected all of the plaintiff's arguments and upheld the adequacy of the EIR; the plaintiff appealed the decision. In August 2021, the Third District Court of Appeal partially reversed the trial court's decision. The ruling directed the trial court to enter a new judgment granting a petition for writ of mandate and specifying the actions the County must take to comply with CEQA consistent with the Court of Appeal's ruling (Ruling). In July 2022, the Placer County Superior Court entered judgment in favor of the plaintiff and issued a peremptory writ of mandate requiring that the County vacate its 2016 project approvals and not readopt the project approvals or certify a revised EIR unless and until the County complies with CEQA by correcting the deficiencies in the EIR found by the Court of Appeal.

The County has prepared the Partially Revised Draft EIR to address the CEQA adequacy issues in accordance with the direction provided by the Court, which is limited to the project's potential impacts on the following resources:

transportation and circulation, air quality, noise, hydrology and water quality, and hazardous materials and hazards (wildfire).

SIGNIFICANT ENVIRONMENTAL EFFECTS: The Revised Draft EIR identifies potentially significant project impacts with respect to transportation and circulation, air quality (cumulative), noise, and hazardous materials and hazards (wildfire). Most of these potentially significant adverse impacts would be mitigable to less-than-significant levels. The project would result in a significant and unavoidable impact related to construction noise.

PUBLIC MEETINGS: A public meeting will be held on January 19, 2023, to receive comments on the Revised Draft EIR. Public comment will be offered in-person and virtually through a Zoom meeting webinar:

- ▲ North Tahoe Event Center, 8318 N. Lake Boulevard, Kings Beach, California
- ▲ Zoom Webinar, <https://us06web.zoom.us/j/84463664666>, Webinar ID #844 6366 4666. Use 'raise hand' function to comment.

The Placer County Planning Commission meeting will begin at 10:00 a.m.; however, consideration of the proposed project is not time certain. Please refer to the meeting agendas at the following link up to one week prior to the meeting for updated information: <https://www.placer.ca.gov/AgendaCenter/Planning-Commission-53>

WHERE DRAFT EIR MAY BE REVIEWED: The Revised Draft EIR is available for review during normal business hours at the Tahoe City Library (740 North Lake Boulevard in Tahoe City), the Truckee Library (10031 Levon Avenue in Truckee), the Olympic Valley Public Service District (305 Olympic Valley Road in Olympic Valley), the Placer County Community Development Resource Agency offices in Auburn (3091 County Center Drive, Auburn) and Tahoe (775 N. Lake Boulevard, Tahoe City), and the County Clerk's Office (2954 Richardson Drive, Auburn). The Revised Draft EIR is also available online at: <https://www.placer.ca.gov/8213/Village-at-Palisades-Tahoe-Specific-Plan>.

SEND COMMENTS TO: Placer County Community Development Resource Agency, Environmental Coordination Services, 3091 County Center Drive, Suite 190, Auburn, CA 95603; or email cdraecs@placer.ca.gov no later than 5:00 p.m. on January 30, 2023. Pursuant to procedures set forth in Section 15088.5(f)(2) of the State CEQA Guidelines, reviewers are directed to limit their comments to the information contained in the Revised Draft EIR. Specifically, comments should be limited to the revised discussion of the project's potential impacts related to transportation and circulation, air quality, noise, hydrology and water quality, and hazardous materials and hazards (wildfire).

For more information on the project, please contact the senior planner, Patrick Dobbs, at (530) 745-3060.

Partially Revised Draft Environmental Impact Report

Village at Palisades Tahoe Specific Plan (formerly, Village at Squaw Valley Specific Plan)

State Clearinghouse # 2012102023



November 2022

PREPARED FOR:
Placer County
Planning Services Division
3091 County Center Drive
Auburn, CA 95603

Partially Revised Draft Environmental Impact Report

Village at Palisades Tahoe Specific Plan (formerly, Village at Squaw Valley Specific Plan)

State Clearinghouse # 2012102023

PREPARED FOR:

Placer County

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November 2022

1 INTRODUCTION

1.1 BACKGROUND AND PURPOSE OF THE DRAFT PARTIALLY REVISED ENVIRONMENTAL IMPACT REPORT

In May 2015, Placer County published the Draft Environmental Impact Report (EIR) for the Village at Squaw Valley Specific Plan Project, now named the Village at Palisades Tahoe Specific Plan Project, which assessed the potential environmental impacts of implementing the proposed Specific Plan, as required by the California Environmental Quality Act (CEQA). The project is a proposed mixed-use development that includes resort residential, commercial, and recreation uses, as well as parking and other visitor amenities, and employee housing on a total of approximately 94 acres within Olympic Valley in northeastern Placer County and within the Sierra Nevada. The Specific Plan area (plan area) is located west of State Route (SR) 89, approximately nine miles south of the Town of Truckee, and seven miles northwest of Tahoe City and Lake Tahoe.

The project includes up to 1,493 bedrooms associated with hotel and resort residential uses (condo hotel, timeshare, and fractional units) provided in up to 850 units, employee housing sufficient to accommodate up to 300 employees in a mix of dormitory and studio units, up to a maximum of approximately 297,733 square feet of commercial uses (this square footage includes hotel common areas and various “back of house” uses), a Village Core, restoration of Squaw Creek, forest recreation uses, conservation preserve uses, a Mountain Adventure Camp (indoor recreation facility), a transit center and parking facilities, and shipping and receiving facilities. The project will also involve extension of some infrastructure. The Specific Plan would be developed over an estimated 25-year buildout period.

The Draft EIR (State Clearinghouse No. 2012102023) was circulated for public review and comment for a period of 60 days that began on May 18, 2015 and ended on July 17, 2015. Additionally, a public meeting was held on June 25, 2015 to receive input from agencies and the public on the Draft EIR. During the review period, written and oral comments were received on the Draft EIR. The County reviewed those comments to identify specific environmental concerns and determine whether any additional environmental analysis would be required to respond to issues raised in the comments. Responses to all comments received on the Draft EIR were prepared and included in the Final EIR. The Final EIR was certified, and the project was approved by the Placer County Board of Supervisors on November 15, 2016.

After the project was approved in 2016, Sierra Watch challenged the County’s approvals, including the County’s certification of the EIR, asserting that the EIR analysis was inadequate for numerous reasons. The Placer County Superior Court rejected all of Sierra Watch’s arguments and upheld the adequacy of EIR. Sierra Watch appealed the decision. On August 24, 2021, the Third District Court of Appeal partially reversed the trial court’s decision. The ruling directed the trial court to enter a new judgment granting a petition for writ of mandate and specifying the actions the County must take to comply with CEQA consistent with the Court of Appeal’s ruling (Ruling). See *Sierra Watch v. Placer County et al.*, 69 Cal.App.5th 1 (2021). The Ruling is included in Appendix A of this document. Relevant text of the Ruling is also included in this Partially Revised EIR (REIR), within the analyses related to the Ruling.

In July 2022, the Placer County Superior Court entered judgment in favor of Sierra Watch and issued a peremptory writ of mandate requiring that the County vacate its 2016 project approvals and not readopt the project approvals or certify a revised EIR unless and until the County complies with CEQA by correcting the deficiencies in the EIR found by the Court of Appeal.

The County has prepared this REIR to address the CEQA adequacy issues in accordance with the direction provided by the Court, which is limited to the project’s potential impacts on the following resources: transportation and circulation, air quality, noise, hydrology and water quality, and hazardous materials and

hazards (wildfire). Within each of these resource areas, the Court identified specific issues or impacts that the County needed to address before recertifying the EIR. This REIR specifically addresses the impacts and issues identified in the Ruling and provides supplemental information and new analysis as needed to comply with CEQA and address the Ruling. Impacts that were found by the Court to be adequately addressed, and/or that were not subject to the lawsuit, are not included. For example, Chapter 13, “Hydrology and Water Quality,” only addresses impacts on the Lake Tahoe basin because the Court did not overturn the analyses of hydrological and water quality impacts in Olympic Valley or other areas outside of the Tahoe basin. The analysis provides sufficient detail and clarity such that the revised analysis is disclosed to the public, and decision makers can make an informed decision regarding the adequacy of the REIR analysis.

As discussed below, the County will consider comments received on the contents of this REIR within the public comment period and prepare written responses as required by CEQA. Based on CEQA and legal requirements, including *res judicata*, the County need not address comments on issues that were covered in the 2016 Final EIR and that were not overturned by the court. The Final EIR will consist of the 2016 EIR, REIR, the existing written responses to comments on the 2016 EIR, comments and written responses to comments on the REIR, and any text changes to the REIR. The County will then consider whether to certify the EIR, as revised by the REIR, and whether to reapprove the project.

1.2 SUMMARY DESCRIPTION OF THE PROPOSED PROJECT

The full project description of the Village at Squaw Valley Specific Plan is provided in the 2016 EIR, which is available online at <https://www.placer.ca.gov/DocumentCenter/View/8180/Chapter-3--Project-Description-PDF> and is also provided in Appendix B of this document.

No changes to the project description have occurred since the project was approved in November 2016 other than the change of the project name to the Village at Palisades Tahoe Specific Plan. Therefore, a full project description chapter is not provided in this REIR. See Appendix B of this document for a copy of the full project description as it appeared in the 2016 Draft EIR as well as the revisions made as part of the 2016 Final EIR. The following provides a summary of the proposed project.

Squaw Valley Real Estate, LLC, now named Palisades Tahoe Development Company, (project applicant) is requesting approval of various discretionary entitlements in support of a mixed-use development, located in Olympic Valley, that includes resort residential, commercial, and recreation uses, as well as parking and other visitor amenities, and employee housing. The project applicant has requested the County concurrently process and approve the employee housing proposed on the East Parcel site under the Specific Plan.

1.2.1 Change from Squaw Valley to Olympic Valley

In recent years, there has been increased awareness that the term “squaw” has been used as a sexist and racist reference to Native American people, including in its use as a geographic name place. Table 1-1 identifies some of the name changes that have occurred since certification of the EIR in 2016. In general, “Squaw Valley” is now known as “Olympic Valley,” a term that was already in use. Not all local and regional names have changed (e.g., Squaw Valley General Plan and Land Use Ordinance and Squaw Creek), but some or all of these may change in the future. For example, the County recently voted to rename three county-maintained roads that contained the word “Squaw” to alternative names (see Table 1-1); however, there are some private roads that contain the word “Squaw” that could be renamed in the future (these include Squaw Creek Road, Squaw Loop, and Squaw Summit Road). In September 2021, the Squaw Valley Alpine Meadows resort changed its name to Palisades Tahoe. Accordingly, the “Village at Squaw Valley” and “Village at Squaw Valley Specific Plan” are now known as the “Village at Palisades Tahoe” and “Village at Palisades Tahoe Specific Plan,” respectively. This REIR attempts to use updated names wherever possible. Any errors are unintentional, and the term “Squaw” is only used when necessary to reference a current place name or document title.

Table 1-1 Recent Name Changes	
Former Name	New Name
Local and Regional	
Squaw Valley	Olympic Valley
Squaw Valley Public Service District	Olympic Valley Public Service District
Squaw Valley Fire Department	Olympic Valley Fire Department
Squaw Valley Road	Olympic Valley Road
Squaw Peak Road	Shirley Canyon Road
Squaw Peak Way	Marmot Way
Squaw Valley Academy	Lake Tahoe Preparatory School
Resort	
Squaw Valley Alpine Meadows resort	Palisades Tahoe
Village at Squaw Valley	Village at Palisades Tahoe
Village at Squaw Valley Specific Plan	Village at Palisades Tahoe Specific Plan
Source: Compiled by Ascent Environmental in 2022.	

1.2.2 Background

The proposed Village at Palisades Tahoe Specific Plan (Specific Plan) is the first specific plan proposed under the *Squaw Valley General Plan and Land Use Ordinance* (SVGPLUO), which was adopted by Placer County in 1983. The proposed Specific Plan project would amend the permissible land uses previously approved for the plan area in the SVGPLUO.

The proposed Specific Plan was first submitted to Placer County in December 2011. It was subsequently revised several times to address County and public concerns and was last revised in April 2016. It was approved by the County in November 2016 (see Section 1.1). The November 2016 approval was set aside as a result of the Court Ruling.

Other than its name, the Specific Plan has not changed, and it includes an 85-acre Village area and the separate 8.8-acre East Parcel site described in the 2016 EIR and summarized below.

1.2.3 Project Location

The plan area is located within the 4,700-acre Olympic Valley in northeastern Placer County and within the Sierra Nevada.

Portions of the plan area are located in both the west and east sides of Olympic Valley. The valley is located west of State Route (SR) 89, approximately nine miles south of the Town of Truckee, and seven miles northwest of Tahoe City and Lake Tahoe, but outside of the Lake Tahoe Basin. The plan area encompasses a total of approximately 94 acres. The approximately 85-acre main Village area is located on the west side of the valley at the base of the Palisades Tahoe Ski Resort; the approximately 8.8-acre area referred to as the East Parcel is located approximately 1.3 miles east of the main Village area and 0.3 mile west of the intersection of SR 89 and Olympic Valley Road.

1.2.4 Project Characteristics

The Specific Plan would allow for development of resort hotel, residential, commercial, retail, and recreational uses similar to uses currently allowed under the SVGPLUO, including lodging, skier services, retail shopping, restaurants and bars, entertainment, and public and private recreational facilities.

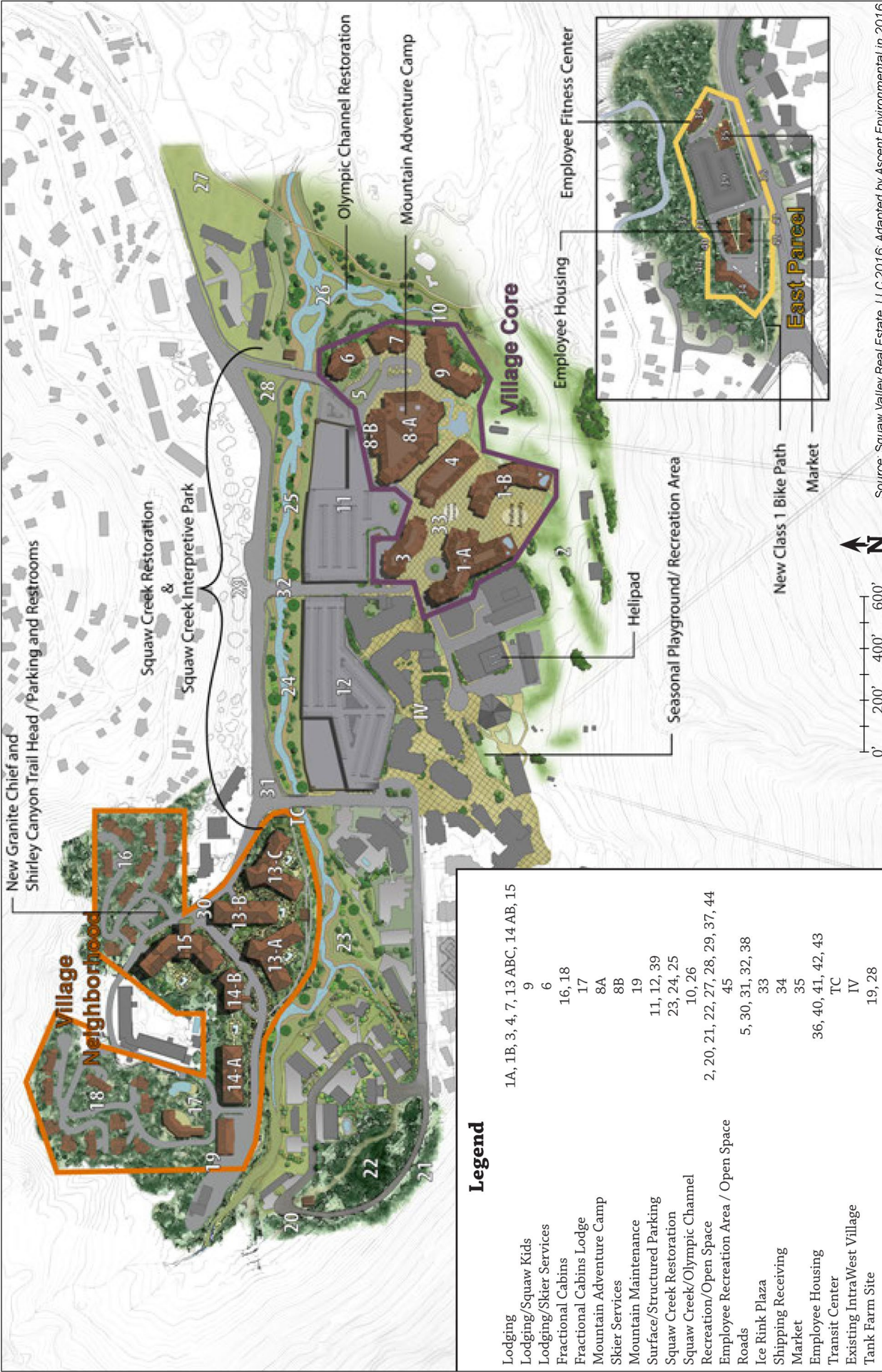
The plan area would consist of two main zones within the main Village area: the Village Core, consisting of a wide mix of uses and activities concentrated in close proximity to the ski slopes and the existing Village, with higher density lodging, the Mountain Adventure Camp (described below), and a variety of retail and restaurant spaces along with pedestrian-friendly paths and gathering spaces; and the Village Neighborhoods, consisting of medium-density resort residential neighborhoods and smaller-scale neighborhood-serving commercial uses. In addition, the plan area would include the approximately 8.8-acre East Parcel, which is planned for employee housing, off-site parking, shipping and receiving, and a small retail market.

Exhibit 1-1 presents the proposed land use plan. Table 1-2 identifies the development types that would be permitted in the plan area by land use designation.

The following project components are proposed:

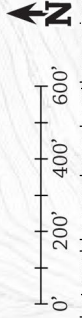
Main Village Area

- ▲ **Resort Residential:** Up to 1,493 bedrooms provided in up to 850 units, including a mixture of hotel, condo hotel, fractional ownership, and timeshare units.
- ▲ **Commercial:** Approximately 297,733 square feet of tourist-serving commercial space, including hotel common areas, conference rooms, retail, restaurant, and similar commercial uses, all of which are included in this square footage total.
- ▲ **Commercial (Removed):** Approximately 91,522 square feet of existing commercial space would be removed.
- ▲ **Employee Housing (Removed):** Two existing structures (Courtside and Hostel) that currently provide seasonal employee housing for up to 99 staff would be removed.
- ▲ **Mountain Adventure Camp:** The 90,000-square-foot Mountain Adventure Camp would offer an extensive indoor pool system including water slides and other water-based recreation. The facility would provide additional entertainment options that could include indoor rock climbing, a movie theater (maximum 300 seats), a bowling alley (maximum 30 lanes), and a multi-generational arcade.
- ▲ **Parking:** 3,297 parking spaces would be provided in separate parking structures at full project buildout. Up to approximately 1,800 additional spaces would be provided in podium parking under new buildings in the plan area.
- ▲ **Restoration of Squaw Creek:** A 150- to 200-foot-wide conservation corridor would be provided for the length of the creek through the plan area. The creek restoration program would support improvement of terrestrial and aquatic habitat conditions, improved water quality and sediment management, and increased flood conveyance capacity.



Legend

Lodging	1A, 1B, 3, 4, 7, 13 ABC, 14 AB, 15
Lodging/Squaw Kids	9
Lodging/Skier Services	6
Fractional Cabins	16, 18
Fractional Cabins Lodge	17
Mountain Adventure Camp	8A
Skier Services	8B
Mountain Maintenance	19
Surface/Structured Parking	11, 12, 39
Squaw Creek Restoration	23, 24, 25
Squaw Creek/Olympic Channel	10, 26
Recreation/Open Space	2, 20, 21, 22, 27, 28, 29, 37, 44
Employee Recreation Area / Open Space	45
Roads	5, 30, 31, 32, 38
Ice Rink Plaza	33
Shipping Receiving	34
Market	35
Employee Housing	36, 40, 41, 42, 43
Transit Center	TC
Existing IntraWest Village	IV
Tank Farm Site	19, 28



Source: Squaw Valley Real Estate, LLC 2016; Adapted by Ascent Environmental in 2016
 Note: The Illustrative Concept Plan depicts a representative site plan to show the development that could occur based on the zoning and design standards set forth in the Specific Plan. The Specific Plan provides flexibility regarding the placement and design of individual buildings. For this reason, the Illustrative Concept Plan is subject to change.



Illustrative Concept Plan

Exhibit 1-1

Table 1-2 Proposed Land Uses

Land Use	Area (acres)	Maximum Units	Maximum Bedrooms	Maximum Density (br/acre)	Average Density (br/acre)	Maximum Commercial (sf) ^a	Existing Commercial to be Removed (sf)	Percent of Plan Area
Main Village Area								
Village Commercial - Core (VC-C)	13.66	517	883	125	85	223,369	54,937	14.6%
Village Commercial - Neighborhood (VC-N)	18.47	333	610	71	39	40,364	36,585	19.8%
Village - Parking (V-P)	8.79	-	-	-	-	-	-	9.4%
Village - Heavy Commercial (V-HC)	2.85	-	-	-	-	10,000	-	3.1%
Developed Area Subtotal	43.77	850	1,493	-	-	273,733	91,522	46.9%
Village - Forest Recreation (V-FR)	15.40	-	-	-	-	-	-	16.5%
Village - Conservation Preserve (V-CP)	17.78	-	-	-	-	-	-	19.1%
Undeveloped Area Subtotal	33.18	-	-	-	-	-	-	35.6%
Roads	7.58	-	-	-	-	-	-	8.1%
Total Main Village Area	84.53	-	-	-	-	273,733	91,522	90.5%
East Parcel								
Max. Employees								
Entrance Commercial (EC) ^b	7.01	50 ^b	150 ^b	300 ^b	-	20,000 ^c	-	7.5%
Village - Conservation Preserve (V-CP)	1.03	-	-	-	-	-	-	1.1%
Roads	0.76	-	-	-	-	-	-	0.8%
Total East Parcel	8.8	50	150	-	-	20,000	-	9.4%
Total	93.33	900^d	1,643	-	-	297,733^b	91,522	100.0%

Notes: br/acre = bedroom per acre; sf = square feet.

^a Includes replacement of existing commercial uses and maintenance facilities. The square footage includes hotel common areas, conference rooms, and similar uses beyond the traditional retail, restaurant, and similar commercial uses.

^b Employee housing is included in the Entrance Commercial land use area in the East Parcel. The maximum number of employees that would be housed on the East Parcel would be 300. The actual number of bedrooms may be much smaller than 150, because the housing or "beds" could ultimately be provided in a variety of private room, shared room, and dormitory configurations. These beds could also be contained in a variety of different building or "unit" configurations. Given these conditions, it is not appropriate to convey employee housing capacity in the same unit and bedroom metrics used to describe other housing in the plan area.

^c Includes 15,000 sf of shipping/receiving and 5,000 sf of market.

^d Total development within the plan area shall not exceed the maximum units and commercial square footage shown.

Source: Squaw Valley Real Estate, LLC 2015.

East Parcel

- ▲ Up to 50 employee housing units (dormitory and studio units), accommodating a maximum of 300 employees;
- ▲ Employee recreational facilities (e.g., barbeque areas, picnic tables, a passive park setting, and/or horseshoe pits);
- ▲ Employee parking; and
- ▲ Approximately 20,000 square feet of commercial space, including a 15,000-square-foot shipping and receiving facility and a 5,000-square-foot market.

Other related improvements are proposed and include circulation improvements, emergency vehicle access routes, bicycle facilities, a transit center, new/extended utility infrastructure, new/improvements to existing recreational facilities and amenities, and a Village open space network. These improvements are described in Chapter 3, “Project Description,” of the 2016 EIR, which is included in Appendix B of this document.

The Specific Plan would be developed over an estimated 25-year buildout period.

1.3 CONTENT AND SUMMARY OF THE REIR

CEQA consists of a legislatively created statute, embodied in Public Resources Code (PRC) Sections 21000-21189, and guidelines, which are created by the California Natural Resources Agency as a means to interpret and provide guidance on implementation of the PRC. The State CEQA Guidelines are included in the California Code of Regulations (CCR), Title 14, Division 6, Chapter 3, Sections 15000-15387. While the CCR addresses the vast majority of circumstances outlined in the PRC, some procedures are not specified. This is the case in which a lead agency is required to address a court ruling, and in this instance a degree of interpretation is required.

Consistent with the requirements of PRC Section 21168.9(b), which address court rulings, revised EIRs need only address those issues specified in the Ruling. Where a court finds that CEQA violations have occurred, judicial remedies must be fashioned so as to include only the mandates needed to comply with CEQA. (Public Resources Code Section 21168.9[b].) This focus is consistent with the principle that CEQA’s litigation provisions should be interpreted in light of legislative policies favoring the prompt resolution of CEQA litigation. (*Board of Supervisors v. Superior Court* (1994) 23 Cal.App.4th 830, 836.) Where a project requiring an EIR is approved and no CEQA litigation is filed, the law gives rise to a presumption that the EIR is legally adequate. As the California Supreme Court has explained, Public Resources Code section 21167.2 (from CEQA) “mandates that the EIR be conclusively presumed valid unless a lawsuit has been timely brought to contest the validity of the EIR. This presumption acts to preclude reopening of the CEQA process even if the initial EIR is discovered to have been fundamentally inaccurate and misleading in the description of a significant effect or the severity of its consequences. After certification, the interests of finality are favored over the policy of encouraging public comment.” (*Laurel Heights Improvement Assn. v. Regents of University of California* (1993) 6 Cal.4th 1112, 1130.)

Another relevant and related legal concept is *res judicata*, which “prevents relitigation of the same cause of action in a second suit between the same parties or parties in privity with them” (California Supreme Court in *Mycogen v. Monsanto Company* (2002) 28 Cal.4th 888, 896; see also *Ione Valley Land, Air, & Water Defense Alliance, LLC v. County of Amador* (2019) 33 Cal.App.5th 165, 170-173). As the Court of Appeal explained in *Sierra Club v. County of Fresno* (2020) 57 Cal.App.5th 979 (*Friant Ranch II*), “[b]ased on the principle set forth in *Ione Valley*, new challenges to the parts of the EIR that have been upheld are not allowed in proceedings on remand.” (57 Cal.App.5th at p. 990.)

Further, consistent with the requirements of PRC (Section 21166) and CCR (Section 15162), a lead agency shall not address any other issues (outside those specified in the Ruling) considered in a certified EIR unless substantial evidence demonstrates that (1) substantial changes would occur to the proposed project leading to new or substantially more severe significant effects; (2) substantial changes with respect to the circumstances under which a project is undertaken would result in new or substantially more severe significant effects; or (3) new information which was not or could not have been known with the exercise of reasonable diligence at the time the EIR was certified shows that new or substantially more severe significant impacts would occur.

There have been no changes to the project (other than the name) since certification of the EIR in 2016. Further, there are no known substantial changes with regard to the circumstances under which the project would be undertaken that would lead to new or substantially more severe environmental impacts. Finally, there is no known new information that would result in new or substantially more severe environmental impacts since certification of the EIR 6 years ago. Therefore, this REIR addresses only those issues raised in the Ruling. No other chapters or portions of the 2016 EIR are addressed in this REIR as no new information or new circumstances exist that would warrant revision of these other chapters or portions.

This document consists of the following chapters. All chapter numbering is consistent with the chapter and section numbering outline in the Draft EIR (released May 2015).

Chapter 1, “Introduction.” This chapter describes the purpose and organization of the REIR. A brief summary of the project description is also provided. No changes to the project description have occurred since the project was approved in November 2016.

Chapter 2, “Executive Summary.” This chapter introduces the project and lists significant environmental impacts and mitigation measures—addressed in this REIR—to reduce significant impacts to a less-than-significant level. Finally, areas of controversy as well as issues to be resolved are described.

Chapter 9, “Transportation and Circulation.” This chapter includes an expanded analysis of the project’s mitigation measures to reduce impacts related to transit. Additionally, this chapter includes updated information regarding available transit services and capacity as well as an updated discussion of the project’s potential impacts to transit. This chapter is not a complete reprinting of the 2016 EIR chapter with modifications, but instead provides sufficient information to address the issues identified in the Ruling and sufficient background information and context for the lay reader to understand the analysis.

Chapter 10, “Air Quality.” This chapter includes a new discussion of Lake Tahoe in the environmental setting and impact analysis. Revisions to the 2016 EIR focus on the potential effects of increased vehicle miles traveled (VMT) on the Lake Tahoe Basin’s air quality. Additionally, this chapter includes an expanded discussion of Tahoe Regional Planning Agency (TRPA) thresholds for assessing air quality impacts. This chapter is not a complete reprinting of the 2016 EIR chapter with modifications, but instead provides sufficient information to address the issues identified in the Ruling and sufficient background information and context for the lay reader to understand the analysis.

Chapter 11, “Noise.” This chapter includes an expanded discussion of the thresholds of significance used for assessing noise impacts (i.e., sensitive receptors affected by construction activities). An expanded discussion of potential construction noise impacts is also provided, more clearly showing the totality of sensitive receptors that may be affected by construction activities in order to address the Ruling in relation to the concern that only sensitive receptors within 50 feet of construction activities were considered. Additionally, construction noise mitigation measures are revised and/or clarified consistent with direction in the Ruling. This chapter is not a complete reprinting of the 2016 EIR chapter with modifications, but instead provides sufficient information to address the issues identified in the Ruling and sufficient background information and context for the lay reader to understand the analysis.

Chapter 13, “Hydrology and Water Quality.” This chapter includes a new discussion of Lake Tahoe in the environmental setting and impact analysis. Revisions to the 2016 EIR focus on the potential effects of

increased VMT on lake clarity because increased VMT could result in an increase in the amount of pollutants entering Lake Tahoe. This chapter is not a complete reprinting of the 2016 EIR chapter with modifications, but instead provides sufficient information to address the issues identified in the Ruling and sufficient background information and context for the lay reader to understand the analysis.

Chapter 15, “Hazardous Materials and Hazards (Wildfire).” This chapter includes an expanded analysis of the project’s potential impacts related to emergency evacuation (Impact 15-4), including estimated evacuation times and availability of emergency responders to provide traffic control at key intersections. This chapter is not a complete reprinting of the 2016 chapter with modifications, but instead provides sufficient information to address the emergency evacuation issue identified in the Ruling and sufficient background information and context for the lay reader to understand the analysis.

Chapter 19, “Report Preparers.” This chapter identifies the REIR authors and consultants that contributed to preparation of the REIR.

Chapter 20, “References and Persons Consulted.” This chapter identifies documents referenced in this REIR as well as the organizations and persons consulted during preparation of this REIR.

Appendices. Appendices contain additional materials used during preparation of the REIR or that support the analysis provided in this REIR.

1.4 ENVIRONMENTAL REVIEW PROCESS

The following provides a summary of the environmental review process conducted to date and then describes the environmental review process for the REIR. The 2012 notice of preparation (NOP) and 2014 revised NOP are available online at <https://www.placer.ca.gov/DocumentCenter/View/7905/Notice-of-Preparation-PDF> and <https://www.placer.ca.gov/DocumentCenter/View/7906/Revised-Notice-of-Preparation-PDF>, respectively.

1.4.1 Environmental Review Process Conducted to Date

The County used several methods to solicit input on the Draft EIR, including distribution of a notice of preparation (NOP) on October 10, 2012 to inform agencies and the general public that an EIR was being prepared and to invite comments on the scope and content of the document. A scoping meeting for the EIR occurred on November 1, 2012 at The Resort at Squaw Creek. In response to public and agency comments received during the scoping process as well as changing market conditions and other factors, the project was subsequently revised by the applicant and the County distributed a revised NOP on February 21, 2014.

On May 18, 2015, the Draft EIR was released for a 60-day public review and comment period that ended on July 17, 2015. The Draft EIR was submitted to the State Clearinghouse; posted on the County’s website; and was made available at the Tahoe City and Truckee libraries as well as the Olympic Valley Public Service District. In addition, the Draft EIR was distributed directly to public agencies (including potential responsible and trustee agencies), interested parties, and organizations.

A public hearing was held on June 25, 2015 to receive input from agencies and the public on the Draft EIR.

The Final EIR was circulated for a 10-day public agency review period from April 7, 2016 to April 18, 2016.

The County received several comment letters about the project after release of the Final EIR but prior to project approval. Although the CEQA regulations do not require response to comments received following the release of the Final EIR, the County prepared responses to a subset of the comment letters to add clarification to the analysis and information presented in the EIR and to provide context for the Board of

Supervisors as they considered EIR certification. The responses were provided as Attachment B to the Staff Report for the November 15, 2016 Board of Supervisors meeting (available online at: <https://www.placer.ca.gov/DocumentCenter/View/27740/bosa161115-HTML>).

The following public hearings were conducted to receive input from agencies and the public on the Final EIR:

- ▲ August 11, 2016 as part of the Placer County Planning Commission meeting. At the conclusion of the public hearing, the Planning Commission recommended certification of the EIR and approval of the project.
- ▲ November 15, 2016 as part of the Board of Supervisors meeting. At the conclusion of the public hearing, the Final EIR was certified and the project was approved.

1.4.2 Environmental Review Process for the REIR

Consistent with the requirements of Sections 15087 and 15088.5(d) of the State CEQA Guidelines, this REIR is being made available on November 30, 2022, for public review for a period of 60 days. The public review period will end on January 30, 2023. During this period, the general public, agencies, and organizations may submit written comments on the content of the REIR to the County. Pursuant to procedures set forth in Section 15088.5(f)(2) of the State CEQA Guidelines, reviewers are directed to limit their comments to the information contained in the REIR. Specifically, comments should be limited to the revised discussion of the project's potential impacts related to transportation and circulation (Chapter 9), air quality (Chapter 10), noise (Chapter 11), hydrology and water quality (Chapter 13), and hazardous materials and hazards (wildfire) (Chapter 15).

Written comments on this REIR should be provided no later than 5:00 p.m. on January 30, 2023 and should be addressed to:

Placer County, Environmental Coordination Services
 3091 County Center Drive
 Auburn, CA 95603
 Attention: Shirlee Herrington, Environmental Coordination Services
 Email: cdraecs@placer.ca.gov

Copies of the REIR are available for public review during normal business hours at the following locations:

Community Development
 Resource Agency - Tahoe
 775 North Lake Boulevard
 Tahoe City, CA 96145

Community Development
 Resource Agency - Auburn
 3091 County Center Drive
 Auburn, CA 95603

Tahoe City Library
 740 N. Lake Blvd
 Tahoe City, CA 96145

Truckee Library
 10031 Levon Avenue
 Truckee, CA 96161

Olympic Valley Public Service District
 305 Olympic Valley Road
 Olympic Valley, CA 96146

The REIR is also available for public review online at: <https://www.placer.ca.gov/8213/Village-at-Palisades-Tahoe-Specific-Plan>.

A public hearing will be held on the REIR on January 19, 2023.

After the close of the comment period, the County will consider comments received on this REIR within the comment period and prepare written responses as required. The Final EIR will consist of the 2016 EIR, REIR, existing comments and written responses to comments on the 2016 EIR, comments and written responses

to comments on the REIR, and any text changes to the REIR. The Final EIR will be considered anew by the County for certification. If it is certified, the County will then consider the proposed project for approval.

Before considering approval of the project, the lead agency, the Placer County Board of Supervisors, is required to certify that the EIR has been completed in compliance with CEQA, that the decision-making body has reviewed and considered the information in the EIR, and that the EIR reflects the independent judgment of the lead agency.

2 EXECUTIVE SUMMARY

This summary is provided in accordance with the California Environmental Quality Act (CEQA) Guidelines Section 15123. As stated in the State CEQA Guidelines Section 15123(a), “[a]n environmental impact report (EIR) shall contain a brief summary of the proposed actions and its consequences. The language of the summary should be as clear and simple as reasonably practical.” State CEQA Guidelines Section 15123(b) states, “[t]he summary shall identify: (1) each significant effect with proposed mitigation measures and alternatives that would reduce or avoid that effect; (2) areas of controversy known to the Lead Agency, including issues raised by agencies and the public; and (3) issues to be resolved including the choice among alternatives and whether or how to mitigate the significant effects.” Accordingly, this chapter includes a brief synopsis of the proposed project and lists the significant environmental impacts and mitigation measures—addressed in this Partially Revised Draft EIR (REIR)—to reduce significant impacts to a less-than-significant level. Finally, areas of controversy as well as issues to be resolved are described.

2.1 BACKGROUND AND PURPOSE OF THE PARTIALLY REVISED DRAFT ENVIRONMENTAL IMPACT REPORT

In May 2015, Placer County published the Draft EIR for the Village at Squaw Valley Specific Plan Project, now named the Village at Palisades Tahoe Specific Plan Project, which assessed the potential environmental impacts of implementing the proposed Specific Plan. During the review period for the Draft EIR, written and oral comments were received on the Draft EIR. Responses to all comments received on the Draft EIR were prepared and included in the Final EIR. The Final EIR was certified, and the project was approved on November 15, 2016.

After the project was approved in 2016, Sierra Watch challenged the County’s approvals, including the County’s certification of the EIR, asserting that the EIR analysis was inadequate for numerous reasons. The Placer County Superior Court rejected all of Sierra Watch’s arguments and upheld the adequacy of EIR. Sierra Watch appealed the decision. On August 24, 2021, the Third District Court of Appeal partially reversed the trial court’s decision. The ruling directed the trial court to enter a new judgment granting a petition for writ of mandate and specifying the actions the County must take to comply with CEQA consistent with the Court of Appeal’s ruling (Ruling). See *Sierra Watch v. Placer County et al.*, 69 Cal.App.5th 1 (2021). The Ruling is included in Appendix A of this document.

In July 2022, the Placer County Superior Court entered judgment in favor of Sierra Watch and issued a peremptory writ of mandate requiring that the County vacate its 2016 project approvals and not readopt the project approvals or certify a revised EIR unless and until the County complies with CEQA by correcting the deficiencies in the EIR found by the Court of Appeal.

The County has prepared this REIR to address the CEQA adequacy issues in accordance with the direction provided by the Court, which is limited to the project’s potential impacts on the following resources: transportation and circulation, air quality, noise, hydrology and water quality, and hazardous materials and hazards (wildfire). Within each of these resource areas, the Court identified specific issues or impacts that the County needed to address before recertifying the EIR. This REIR specifically addresses the impacts and issues identified in the Ruling and provides supplemental information and new analysis as needed to comply with CEQA and address the Ruling. Impacts that were found by the Court to be adequately addressed, and/or that were not subject to the lawsuit, are not included. For example, Chapter 13, “Hydrology and Water Quality,” only addresses impacts on the Lake Tahoe basin only because the Court did not overturn the analyses of hydrological and water quality impacts in Olympic Valley or other areas outside of the Tahoe basin. The analysis provides sufficient detail and clarity such that the revised analysis is disclosed to the public, and decision makers can make an informed decision regarding the adequacy of the revised EIR analysis.

2.2 SUMMARY DESCRIPTION OF THE PROPOSED PROJECT

The full project description of the Village at Squaw Valley Specific Plan is provided in the 2016 EIR, which is available online at <https://www.placer.ca.gov/DocumentCenter/View/8180/Chapter-3--Project-Description-PDF>, and is also provided in Appendix B of this document.

No changes to the project description have occurred since the project was approved in November 2016 other than the change of the project name to the Village at Palisades Tahoe Specific Plan. The following provides a summary of the proposed project.

Squaw Valley Real Estate, LLC, now named Palisades Tahoe Development Company (project applicant), is requesting approval of various discretionary entitlements in support of a mixed-use development, located in Olympic Valley, that includes resort residential, commercial, and recreation uses, as well as parking and other visitor amenities, and employee housing.

The proposed Specific Plan is the first specific plan proposed under the *Squaw Valley General Plan and Land Use Ordinance* (SVGPLUO), which was adopted by Placer County in 1983. The Specific Plan would allow for development of resort hotel, residential, commercial, retail, and recreational uses similar to uses currently allowed under the SVGPLUO, including lodging, skier services, retail shopping, restaurants and bars, entertainment, and public and private recreational facilities.

The plan area would consist of two main zones within the main Village area: the Village Core, consisting of a wide mix of uses and activities concentrated in close proximity to the ski slopes and the existing Village, with higher density lodging, the Mountain Adventure Camp, and a variety of retail and restaurant spaces along with pedestrian-friendly paths and gathering spaces; and the Village Neighborhoods, consisting of medium-density resort residential neighborhoods and smaller-scale neighborhood-serving commercial uses. In addition, the plan area would include the approximately 8.8-acre East Parcel, which is planned for employee housing, off-site parking, shipping and receiving, and a small retail market. The project applicant has requested the County concurrently process and approve the employee housing proposed on the East Parcel site under the Specific Plan.

Other related improvements are proposed and include circulation improvements, emergency vehicle access routes, bicycle facilities, a transit center, new/extended utility infrastructure, new/improvements to existing recreational facilities and amenities, and a Village open space network.

The Specific Plan would be developed over an estimated 25-year buildout period.

2.3 ENVIRONMENTAL IMPACTS AND PROPOSED AND RECOMMENDED MITIGATION

Table 2-2 in Chapter 2, “Executive Summary,” of the 2016 Draft EIR, provides a full listing of the environmental impacts of the proposed project, the level of significance of the impact before mitigation, recommended mitigation measures, and the level of significance of the impact after the implementation of the mitigation measures. This table is available online at <https://www.placer.ca.gov/DocumentCenter/View/8174/Chapter-2--Executive-Summary-PDF>.

As described above and in Chapter 1, “Introduction,” the County has prepared this REIR to address the CEQA adequacy issues provided in the Ruling, which include the project’s potential impacts on the following resources: transportation and circulation, air quality, noise, hydrology and water quality, and hazardous materials and hazards (wildfire). Therefore, a full impact summary table is not provided in this REIR. Table 2-1, at the end of this chapter, identifies only those new or modified environmental impacts and mitigation measures included in this REIR.

Consistent with the Ruling, this REIR addresses the following environmental impacts:

Transportation and Circulation

- ▲ Impact 9-7: Impacts to transit

Air Quality

- ▲ Impact 10-6: Project generated VMT effects on air quality in the Lake Tahoe Basin

Noise

- ▲ Impact 11-1: Construction noise impacts

Hydrology and Water Quality

- ▲ Impact 13-9: Project generated VMT effects on Lake Tahoe water quality and lake clarity

Hazardous Materials and Hazards

- ▲ Impact 15-4: Interference with an adopted emergency evacuation plan

2.4 AREAS OF CONTROVERSY

Chapter 2, “Executive Summary,” of the Draft EIR, describes the areas of controversy associated with the project at the time the Draft EIR was released in May 2015. See Section 2.4, “Areas of Controversy,” in the Draft EIR, which is available online at <https://www.placer.ca.gov/DocumentCenter/View/8174/Chapter-2--Executive-Summary-PDF>.

As described above and in Chapter 1, “Introduction,” the County has prepared this REIR to address the CEQA adequacy issues provided in the Ruling, which include the project’s potential impacts on the following resources:

- ▲ transportation and circulation,
- ▲ air quality,
- ▲ noise,
- ▲ hydrology and water quality, and
- ▲ hazardous materials and hazards (wildfire).

These could be considered the major areas of controversy associated with the project since certification of the EIR in 2016. The County and the project applicant have and will continue to respond to these issues, including most recently in this REIR.

2.5 ISSUES TO BE RESOLVED

The County will consider whether or not to certify the REIR and approve the project. Other actions and planning entitlements requested by the project applicant from the County are listed in Section 3.5.1, “Planning Entitlements and Approvals from Placer County,” in the 2016 EIR, which is available online at <https://www.placer.ca.gov/DocumentCenter/View/8180/Chapter-3--Project-Description-PDF>, and is also provided in Appendix B of this document.

The US Army Corp of Engineers (USACE) will consider verification of the project wetland delineations. Other federal, state, and local agencies may also need to grant permits or approvals for the project; these are listed in Section 3.5.2, “Other Agencies Using the EIR and Consultation Requirements,” in the 2016 EIR, which is available online at <https://www.placer.ca.gov/DocumentCenter/View/8180/Chapter-3--Project-Description-PDF>, and is also provided in Appendix B of this document.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



January 29, 2023

Placer County Community Development Resource Agency
Environmental Coordination Services
attn: Shirlee Herrington
3091 County Center Drive, Suite 190
Auburn, CA 95603
Also sent via email: cdraecs@placer.ca.gov

RE: Comments on Partially Revised Draft EIR - Village at Palisades Tahoe Specific Plan –
Section 13 (Hydrology and Water Quality)

Dear Ms. Herrington,

The Olympic Valley Public Service District (PSD or District) received the *Notice of Availability of a Partially Revised Draft EIR (PRDEIR) for Public Review* on November 30, 2022 and reviewed the *PRDEIR for the Proposed Village at Palisades Tahoe Specific Plan* (State Clearinghouse #2012102023). Thank you for the opportunity to comment on the proposed project's environmental impacts.

As you know, the District provides fire protection and emergency medical services (EMS), drinking water, sewer collection, and garbage collection services for the community in Olympic Valley and along the Truckee River corridor. We also perform snow removal on public bike trails in the valley. The PSD has been requested by the project applicant to provide services to the proposed project.

Staff and consultants of the PSD have worked cooperatively with the project applicant, Palisades Tahoe Development Company (formerly, Squaw Valley Real Estate) and Placer County (County), since early 2011 to assess impacts from the proposed project on the District's levels of service, its infrastructure and facilities, staffing, as well as impacts to the natural environment – most notably the valley's aquifer relied upon by the community for its primary and only source of domestic water supply.

The 2016 Final EIR for the Village at Squaw Valley Specific Plan (now Village at Palisades Tahoe Specific Plan, or VPTSP), relied upon the Water Supply Assessment 2015 Update (WSA) prepared by the PSD in partnership with the County. In 2018, the California Department of Water Resources (DWR) developed and issued datasets and technical guidance for use in numerical groundwater models to predict impacts from climate change on groundwater basins

in California.¹ These climate change resources provide assistance to Groundwater Sustainability Agencies (GSAs) to develop Groundwater Sustainability Plans (GSPs) in compliance with the Sustainable Groundwater Management Act (SGMA) of 2014. More broadly, however, these resources support the development and implementation of best practices for the sustainable management of groundwater.

DWR's Climate Change Data and Guidance document is particularly appropriate for incorporating climate change assumptions in the preparation of a WSA.² Although the Olympic Valley Basin is designated by DWR as a very low priority basin for purposes of SGMA and is, therefore not required to form a GSA and develop and implement a GSP, DWR's Climate Change Data and Guidance document are, nevertheless, relevant to assessing projects and long-term management of groundwater basin sustainability—as explicitly stated on page 1 of the document. DWR's datasets and technical guidance provide a means to quantitatively assess potential climate change implications for future management of groundwater resources in Olympic Valley.

The District respectfully requests the County to direct the District to prepare Climate Change modeling to supplement information contained in the WSA for the VPTSP consistent with the attached scope of work proposed by Dwight Smith, PG, CHg, and Principal Hydrogeologist at McGinley & Associates. We acknowledge that the County requested comments on the PRDEIR narrowly tailored to specified portions of the document—which includes hydrology and water quality, but not specifically the WSA. Nevertheless, the County has a responsibility to obtain comments from local public entities with authority over resources that may be affected by the proposed project. (Pub. Resources Code, § 21153; Cal. Code Regs., tit. 14, § 15086(a)(3).) As a water provider in the proposed project area, the District submits these comments to request that the County investigate, discuss, and respond to the potential need to supplement the WSA to ensure the Final EIR considers the full environmental context of the proposed project. (See Cal. Code Regs., tit. 14, § 15125, subds. (a), (c).)³

The District offers DWR's Climate Change data and Guidance document and its proposal to supplement the WSA in the spirit of leveraging the best available science to assess the impacts of

¹ DWR's Climate Change Data and Guidance document is available at <https://water.ca.gov/-/media/DWR-Website/Web-Pages/Programs/Groundwater-Management/Sustainable-Groundwater-Management/Best-Management-Practices-and-Guidance-Documents/Files/Resource-Guide-Climate-Change-Guidance_v8_ay_19.pdf> (as of Jan. 25, 2023).

² See also Wat. Code, § 10910 (requiring inclusion of SGMA-related information in determinations of water demand associated with evaluations of proposed projects under CEQA).

³ There is currently no certified EIR for the proposed project. The July 2022 Judgement Following Appeal issued by Placer County Superior Court vacated and set aside the County's certification of the EIR. Accordingly, the appropriate standard for consideration and response to comments is contained in California Code of Regulations, title 14, sections 15088 and 15088.5. (Cf. Cal. Code Regs., tit. 14, §§ 15162, 15163 [stating the applicable standards for subsequent and supplemental EIRs "[w]hen an EIR has been certified".]) To undertake the requested supplement of the WSA, the District need not prove, and the County need not find, on the basis of substantial evidence that the DWR Climate Change Data and Guidance document or its application to the PRDEIR is "new information of substantial importance" pursuant to California Code Regulations, title 14, section 15162, subdivision (3).

climate change on the aquifer's capacity to meet the proposed project's water demand. The District's goal is to evaluate how the aquifer will perform under longer annual dry seasons and extended periods of drought spurred by future climate-driven changes to the Valley's hydrology, including increasing average annual temperatures, as opposed to how the aquifer has performed historically as evaluated in a backwards-looking WSA.

In the *Water Supply Assessment 2015 Update*, in section 7 (Water Supply Reliability), on page 7-1, it states:

"It is unclear exactly when or how climate change may affect groundwater supply in the Olympic Valley, as few studies suggest quantitative values that are directly relatable to the components of recharge to the Basin."

In the Final EIR approved in November 2016, in section 3.1.1 (Responses to Comments on the Draft EIR; Master Response: Water Supply), in the section titled, "Climate Change Effects on Water Supply", on page 3-17, it states:

"Any more detailed quantitative analysis of the specific effects of climate change on Olympic Valley groundwater conditions without specific information on how climate change will affect specific precipitation patterns in Squaw Valley would be speculative, unsubstantiated, and uncertain."

The quantitative data available from DWR include specific values for watersheds tributary to the Truckee River from Lake Tahoe to the CA-NV Stateline, which includes the Olympic Valley aquifer and watershed. This quantitative data provides climate change information specific to components of recharge, such as precipitation patterns, in the Olympic Valley Basin.

The District does not have a secondary source of water supply and relies on the aquifer under the ski resort's parking lot as its sole source of water supply. The existing water system remains unconnected to, and isolated from, our neighbors' drinking water infrastructure that could potentially provide an emergency inter-tie.

As such, the long-term water supply reliability continues to concern the District's Board of Directors and its residents, particularly its resilience to the uncertain impacts caused by climate change. The absence of a back-up water supply compels the District to utilize almost all available long-term water planning tools to insure we do not overcommit our limited water resources. The District's continuing work preparing and implementing the Olympic Valley Groundwater Management Plan, Olympic Valley Creek / Aquifer Interaction Study, Water Management Action Plan (e.g., Drought Response Plan), Capacity & Reliability Studies, Maximum Supply Analysis, Redundant Water Supply / Preferred Alternative Evaluation, Emergency Inter-Tie with the Squaw Valley Mutual Water Company, and a Groundwater Sustainability Evaluation and Policy are testament to this.

Given the potential vulnerability of the community's sole source of water supply to predicted climate change scenarios, the District respectfully requests reevaluation of the current WSA for the project with the publicly available resources and guidance issued by DWR.

Thank you, again, for the opportunity to provide comment on the PRDEIR for the project. If you have any questions or require additional information, please contact me at (530) 583-4692.

Sincerely,

Mike Geary, PE
General Manager

Enclosures: *Work Plan Proposal for Climate Change Modeling for the Water Supply Assessment for the Village at Palisades Tahoe Specific Plan* by McGinley & Associates dated January 24, 2023

cc: Olympic Valley Public Service District Board of Directors
Allen Riley, Fire Chief; Olympic Valley Fire Department
Dave Hunt, District Engineer; Olympic Valley PSD
Alex Fisch, Supervising Planner; Placer County Planning Services Division
Patrick Dobbs, Senior Planner; Placer County Planning Services Division
Bryan Elliott, Chief Development Officer; Alterra Mountain Company



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- | Mining Exploration Notices
- | Abandoned Mine Lands

WORK PLAN PROPOSAL

CLIMATE CHANGE MODELING FOR THE WATER SUPPLY ANALYSIS & SUFFICIENCY OF SUPPLY ASSESSMENT

VILLAGE AT OLYMPIC VALLEY

January 27, 2023

Table of Contents

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LIST OF ATTACHMENTS

- A Project Cost Estimate Table
- B McGinley 2023 Standard Fee Schedule

1. INTRODUCTION

McGinley & Associates, Inc. (McGinley) is pleased to submit this work plan proposal to the Olympic Valley Public Service District (OVPSD) for preparation of Climate Change Modeling to supplement information contained in the 2015 Village at Squaw Valley Specific Plan Water Supply Assessment (WSA) (Farr West et al, 2015) and Sufficiency of Supply Assessment (Todd Groundwater, et al, 2015). In 2018, the California Department of Water Resources (DWR) published a Guidance Document and Resource Guide along with datasets to facilitate evaluation of climate change groundwater sustainability plans (DWR 2018a, 2018b). The datasets and guidance documents provide a means to more rigorously assess potential climate change implications for future management of groundwater resources in Olympic Valley.

As recommended by the Olympic Valley Groundwater Management Plan Implementation Group, the recently completed Six-year Review and Report (SRR) for Olympic Valley (McGinley, 2023) identifies consideration of climate change for long-term water planning reviews as a high priority recommendation. The SRR recommendation is specifically as follows:

Complete a climate change assessment for water supply planning and long-term aquifer management considerations. CA DWR has developed guidance documents, tools, and climatic and hydrologic datasets to facilitate making climate change assessments for projected aquifer water budget determinations (DWR, 2018). These resources include monthly streamflow change factors that can be applied to historical data and used to estimate future water budgets and climate conditions by 2070. Data available from DWR include specific values for unimpaired streamflow (up-stream of dams) for watersheds tributary to the Truckee River from Lake Tahoe to the CA-NV Stateline (HUC8 Watershed #16050102), which includes the Olympic Valley aquifer and watershed. Climate datasets also include future (2030 and 2070) projections of precipitation and reference evapotranspiration. The climate change datasets include a central tendency developed as an ensemble of 20 climate change predictive models for the west coast, and two extreme scenarios (one drier-warmer, and one wetter-moderately warmer) for 2070. A climate change analysis could be completed using the numerical flow model for Olympic Valley, using change factors applied to Washeshu Creek flows input to the model. A focus on the predicted 2070 central tendency projection is recommended, although the climate extremes could be run in the model also for general knowledge.

Warming temperatures associated with climate change are represented in the modeling outputs of streamflow change factors, and evapotranspiration (vegetation water use) change factors.

2. SCOPE OF WORK

The following scope of work is proposed for conducting an assessment of climate change to supplement and compare with information contained in the WSA 2015 Update and Updated Sufficiency of Supply Assessment prepared for the Village at Olympic Valley project (Todd Groundwater, et al, 2015). The climate change analysis will be conducted using the numerical flow model for the valley, most recently updated in 2015 (Hydrometrics WRI, in Farr West, et al, 2015), along with the guidance and datasets provided by DWR in 2018. The general approach to implementing the climate change analysis into the model is to apply DWR change factors to Washeshu Creek flow input in the model. Historical conditions are represented in the model, with the change factors applied to historical conditions to represent future conditions. In general, winter runoff scaling factors increase winter runoff volumes, and spring scaling factors decrease spring and early summer

runoff.

One additional consideration is needed to adequately represent Washeshu Creek runoff, being the intermittent nature of the stream (at the western edge of Olympic Valley, the stream goes dry in mid to late summer, with the timing depending on the water-year condition). DWR scaling factors do not specifically represent a shift in no-flow conditions for an intermittent stream. The approach that McGinley recommends is to apply a 1 to 2 month shift in the cessation of stream flow to represent the intermittent conditions and an earlier end to seasonal active flow in western Washeshu Creek. This condition will result in a potentially longer summer no-flow condition in Washeshu Creek. Once flow in stream resumes in Washeshu Creek in the fall or early winter, the aquifer has historically refilled, as summarized in the recently completed SRR (McGinley 2023). No change to the timing of resumption of flow in Washeshu Creek is recommended for the climate change analysis.

Additionally, recharge from direct precipitation falling on the land surface of the basin is represented in the model, with a lag application for precipitation in the winter months (Farr West, et al, 2015). DWR precipitation change factors can be applied to the precipitation recharge applied in the model. Under the 2070 central tendency climate condition, precipitation totals are predicted to increase over historical conditions.

The 2070 central tendency climate scenario will be used as the most likely climate change scenario and to gage the sufficiency of supply. The two climate extremes will be modeled for information purposes, to inform the OVPSD and water resources stakeholders to the range of uncertainty reflected amongst the differing climate change models.

Proposed tasks for the climate change analysis are summarized below.

Task 1 – Modeling of Climate Change Scenarios

- Develop climate change input datasets for streamflow and precipitation recharge for the 2070 central tendency, and the two climate extremes.
 - Washeshu Creek monthly average stream flow multipliers from DWR.
 - Precipitation Recharge monthly recharge multipliers from DWR.
 - 1 and 2 month earlier seasonal end to Washeshu Creek run-off . Note: DWR multipliers do cease flow for intermittent streams earlier in the season. Multipliers address to some degree, but do not completely end runoff in any month. In climate change modeling specific to Washeshu Creek, need to assume a seasonally earlier cessation of flow by 1 to 2 months.
- Run model scenarios (1 and 2 month early end to runoff, with runoff factors applied to all other months, and precipitation factors utilized for all months).

Task 2 – Processing of modeling data and development of a Technical Memorandum

- Process model output for simulated aquifer water levels at all pumping wells.
- Draft a Technical Memorandum to include:
 - Methods used and references
 - Modeling results, focused on updated plots of simulated percent aquifer thickness saturation maintained at pumping wells

- Review of saturated thickness and aquifer transmissivity assumptions at the new PlumpJack and RSC 18-4 well locations, which was drilled and tested in 2017 and are now known conditions. Compare known conditions with those used in the model.
- Preliminary presentation of modeling results to OVPSD staff, Placer County staff, and the Village representatives.
- If needed, discussion of recommendations and potential mitigation.

Task 3 – Presentation of the Draft Results to OVPSD Village Ad-Hoc Committee and Placer County

- Assume two (2) in-person presentation of results
- Discussion and receipt of comments

Task 4 – Technical Memorandum Finalization

- Finalize Modeling and Technical Memorandum
- Present Final to OVPSD Board
- Present Final to Olympic Valley Municipal Advisory Committee

3. ESTIMATED COST AND SCHEDULE

Estimated costs to conduct the climatic change modeling outline in this scope of work total \$24,868.00, as are outlined below and presented in detail in the attached project cost estimate table. Professional services will be billed on a time and expenses basis in accordance our OVPSD Professional Services Agreement.

Task No.	Task Description	Estimated Cost	Proposed Timeframe for Task Completion*
1	Modeling of Climate Change Scenarios	\$13,236.00	February 24, 2023
2	Processing of modeling data, and development of a Technical Memorandum to summarize results, and potential recommendations	\$13,736.00	March 10, 2023
3	Presentation of the Draft results to OVPSD Board and Placer County	\$3,958.00	March 21, 2023
4	Technical Memorandum Finalization, and Presentation to OVPSD Board and OVMAC	\$3,958.00	April 4, 2023
	Estimated Total	\$34,888.00	

* Assumes a start date of February 6, 2023

4. EXCLUSIONS AND ASSUMPTIONS

- The numerical flow model used in 2015 to conduct WSA Update modeling will be used to conduct all climate change analysis, utilizing the same time-frame represented in the model, and the same pump distribution and rates for full-built out water demands of Olympic Valley and the Village project (Farr West, et al, 2015). No change in water demands or alternative pumping distributions will be made in the climate change modeling.

- No updating of the model will be conducted. Data used for the 2015 model version (Farr West et al, 2015) is from the 1992-2014 timeframe.
- The DWR 2070 Central Tendency climate change factors will be modeled for Olympic Valley. The 2030 central tendency is insufficient to assume for full-build out conditions for the Village project. The 2070 climate extremes represent the outer bounds, and are significantly less probable as compared with the central tendency. The 2070 climate extremes will be run to provide information on the range of uncertainty reflected in the climate change models.
- DWR climate change datasets (change factors) are developed for application to historical monthly average dataset from 1915 to 2011. For years 2012 to 2014 in the WSA model, average monthly factors will be selected based on similar water-year conditions from the available DWR timeframe.
- In development of the scope of work budget and schedule, we have assumed that the numerical flow modeling input files for the final version of the WSA 2015 Update can be made available to McGinley (Groundwater Vistas file, plus initial heads and multi-node well files for the full-development wellfield pumping).
- In development of the scope of work budget and schedule, we have assumed that the excel spreadsheets used to process model output into plots of model predicted aquifer percent of saturation, and saturated thickness at all water supply wells will be provided to McGinley for development of similar plots for the climate change scenarios. The plots referenced are contained in the Sufficiency of Supply Assessment (Todd Groundwater, et al, 2015).
- Finalization of Technical Memorandum assumes that the OVPSD Board and Placer County do not request additional modeling, such as variations in climate change scenarios or simulated pumping distributions. If additional modeling is requested, then additional budget will need to be authorized.

5. CLOSING

I appreciate the opportunity to submit this work plan proposal to OVPSD and we look forward to assisting the climate change assessment for the WSA for the Village at Olympic Valley. Should you have any questions regarding this proposal, please contact me at (775) 829-2245.

Respectfully submitted,
McGinley and Associates, Inc.



Dwight L. Smith, PG, CHg
Principal Hydrogeologist
CA Certified Hydrogeologist No. 194

6. REFERENCES

California Department of Water Resources (DWR), 2018a, Guidance for Climate Change Data Use During Groundwater Sustainability Plan Development.

California Department of Water Resources (DWR), 2018b, DWR-provided Climate Change Data and Guidance for Use During Groundwater Sustainability Plan Development.

McGinley & Associates, 2023, Water-Year 2016 – 2021, Six Year Review and Report, Olympic Valley, Placer County, California; Prepared for Olympic Valley Public Service District.

Todd Groundwater, Farr West Engineering, and HydroMetrics WRI, 2015, Updated Sufficiency of Supply Assessment for Village at Squaw Valley and Other Growth, Squaw Valley California; Draft Technical Memorandum dated June 30, 2015.

Farr West Engineering, HydroMetrics WRI, and Todd Groundwater, 2015, Village at Squaw Valley Specific Plan Water Supply Assessment 2015 Update, prepared for Placer County and Squaw Valley Public Service District.

ATTACHMENT A

Detailed Budget Estimate

Description	Project Principal	Project Professional	Staff Professional	Admin	Subtotal Professional Services	Equipment, Laboratory, and Misc Expenses	Travel Vehicle	Lodging / per diem	Task Unit Cost
Rate	\$210.00	\$150.00	\$130.00	\$78.00			0.63/ mi	\$150 per day/man	
Task 1 - Modeling									
Coordination and Start-up	8	0	4	1	\$2,278.00	\$0.00	\$0.00	\$0.00	\$2,278.00
Development of Input Datasets	16	0	24	1	\$6,558.00	\$0.00	\$0.00	\$0.00	\$6,558.00
Run Model Scenarios	16	0	8	0	\$4,400.00	\$0.00	\$0.00	\$0.00	\$4,400.00
Task Subtotal	40	0	36	2	\$13,236.00	\$0.00	\$0.00	\$0.00	\$13,236.00
Tasks 2 - Process Modeling Output									
Data Processing, Plot Updates, PlumpJack and 18-4 Well Comparison with Model Results	12	0	24	1	\$5,718.00	\$0.00	\$0.00	\$0.00	\$5,718.00
Draft Technical Memo	16	2	16	1	\$5,818.00	\$0.00	\$0.00	\$0.00	\$5,818.00
Preliminary Results Review and Coordination	8	0	4	0	\$2,200.00	\$0.00	\$0.00	\$0.00	\$2,200.00
Task Subtotal	36	2	44	2	\$13,736.00	\$0.00	\$0.00	\$0.00	\$13,736.00
Task 3 - Presentation to Board and County									
Presentations to OVPSD Board and Village Ad-Hoc Committee	16	0	4	1	\$3,958.00	\$0.00	\$0.00	\$0.00	\$3,958.00
Task Subtotal	16	0	4	1	\$3,958.00	\$0.00	\$0.00	\$0.00	\$3,958.00
Task 4 - Tech Memo Finalization									
Finalize Tech Memo, Present Final Results to OVPSD Board and OVMAC	16	0	4	1	\$3,958.00	\$0.00	\$0.00	\$0.00	\$3,958.00
Task Subtotal	16	0	4	1	\$3,958.00	\$0.00	\$0.00	\$0.00	\$3,958.00
TOTAL ESTIMATED	108	2	88	6	\$34,888.00	\$0.00	\$0.00	\$0.00	\$34,888.00

ATTACHMENT B

2023 Professional Fee Schedule

2023 SCHEDULE OF FEES FOR PROFESSIONAL SERVICE

Professional Fees

<u>Staff</u>	<u>Rate (per hour)</u>
Subject Matter Expert	\$275.00
Sr. 3 rd Party Review	\$230.00
Principal	\$210.00
Sr. Associate	\$190.00
Project Manager	\$180.00
Senior Professional	\$165.00
Project Professional	\$150.00
GIS Analyst	\$150.00
Staff Professional II	\$140.00
Staff Professional I	\$130.00
GIS Specialist	\$130.00
Environmental Scientist	\$120.00
Technician	\$105.00
Drafting	\$105.00
Engineering Intern	\$90.00
Administration	\$76.00

Note: Expert Witness Rate: 2 times normal billing rate

Equipment

<u>Description</u>	<u>Rate</u>
Oil/water interface probe	\$75/day
Multi-Meter w/Flow Through (Base)	\$115/day
- Each probe/sensor used	\$25/day
Water level meter	\$45/day
PH/Conductivity/Temp. meter	\$25/day
Dissolved Oxygen (DO) meter	\$25/day
Data logger/Transducer	\$125/day
PID/OVM	\$125/day
Generator	\$60/day
HazCat kit	\$15/sample
PetroFlag® kit	\$20/sample
Bailers	\$10 each
Level B PPE	\$500/day
Level C PPE Set	\$75 each
Level D Tyvex coveralls	\$12 each
Sampling tubes, brass	\$7 each
Submersible/Peristaltic pump	\$50/day
Variable flow purge pump	\$100/day
Air sample pump & vacuum chamber	\$25/day
Air sample bag	\$15/each
Anemometer	\$35/day
Portable Bladder Pump + Controller	\$130/day
Powered Hand Auger	\$50/day
Mercury Respirator Cartridge	\$60/set
Sampling kit	\$15 each
Trimble GPS unit	\$100/day

Reimbursable

<u>Description</u>	<u>Rate</u>
Mileage	per federal rates
Per diem (excluding lodging)	\$69/man-day
Vehicle onsite	\$15/hour
Utility trailer	\$65/day
Subcontractors	cost + 15%



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



January 30, 2023

Placer County Community Development Resource Agency
Environmental Coordination Services
attn: Shirlee Herrington
3091 County Center Drive, Suite 190
Auburn, CA 95603
Also sent via email: cdraecs@placer.ca.gov

Re: Comments on the Partially Revised Draft EIR – Village at Palisades Tahoe Specific Plan –
Section 15 (Hazardous Materials and Hazards)

Dear Ms. Herrington,

The Olympic Valley Public Service District (PSD or District) received the Notice of Availability of a Partially Revised Draft Environmental Impact Report (PRDEIR) for Public Review on November 30, 2022 and reviewed the PRDEIR for the Proposed Village at Palisades Tahoe Specific Plan (State Clearinghouse #2012102023). Thank you for the opportunity to comment on the proposed project's environmental impacts.

As you know, the District provides fire protection and emergency medical services (EMS), drinking water, sewer collection, and garbage collection services for the community in Olympic Valley and along the Truckee River corridor. We also perform snow removal on public bike trails in the valley. The PSD has been requested by the project applicant to provide services to the proposed project.

Chapter 15: Hazardous Materials and Hazards; 15.2: Regulatory Setting; 15.3.4: Impact Analysis

Public Resources Code (PRC) Section 4290.5 requires the California Board of Forestry and Fire Protection, in consultation with the State Fire Marshal and the local jurisdiction, to identify existing subdivisions with more than 30 dwelling units located in the SRA or Local Responsibility Area (LRA) Very High Fire Hazard Severity Zone without a secondary means of egress that are at significant fire risk. To date, CAL FIRE has not prepared recommendations concerning Olympic Valley; the Office of the State Fire Marshall's Subdivision Review Program website indicates "Report Forthcoming" for Olympic Valley (CAL FIRE 2022a). [Page 15-5]

Placer County General Plan Policy 8.C.1.7. The County shall require all new development projects with land classified as state responsibility areas (Public

Resources Code Section 4102), land classified as very high fire hazard severity zones (VHFHSZs; Section 51177), or within areas defined as a “wildland urban interface” (WUI), to prepare a long-term comprehensive fuel reduction and management program, including provisions for multiple points of ingress and egress to improve evacuation and emergency response access and adequate water infrastructure for water supply and fire flow, and fire equipment access. [Page 15-6]

For events like wildfires, the fires are tracked from the moment of discovery, and risk to nearby development is assessed on a regular basis. Days of lead time are often available to assess risk and make evacuation determinations. During these periods, peak occupancy conditions typically do not occur as drifting smoke, awareness of the risk, or other factors result in people avoiding the area. The cancellation of the 2014 Iron Man event at Palisades Tahoe in response to poor air quality from the King Fire is an example of this phenomenon. [Page 15-13]

The District continues to have concerns about the evacuation time and the lead time available in order to conduct an orderly evacuation. The OVFD submitted comments on the Final EIR on May 6, 2016 which read, “*Even with early discovery, constant tracking and lead time (when it is available) to establish the correct trigger-point(s) and appropriate time to call for evacuation, to assume that such an order will be followed in a timely, orderly, manner is foolish.*” In June 2016, Squaw Valley Real Estate noted agreement that people often deny risk and ignore early suggestions to evacuate and that the Emergency Preparedness and Evacuation Plan would be updated where applicable.

The introduction to the Placer Operational Area Eastside Emergency Evacuation Plan states “*During fire season, the combination of dense forests, heavy fuel loads, low humidity, potential for high winds and the steep terrain in the Sierra Nevada can rapidly turn even small fires into lethal, major disasters. Despite a record of very successful evacuations in the past, the limited number of roads in the area always makes evacuations problematic.*”

As provided in the 2022 Olympic Valley CWPP, improving emergency vehicle access throughout the Valley is a priority. **The District recommends making improvements to the following existing roads and constructing a new Jitney Road on the west side of the Valley. These roads and paths can be used as evacuation routes and / or ingress for emergency vehicles from neighboring Fire Departments and other emergency responders:**

- 1. Jitney Road connecting the Village to the Resort at Squaw Creek (south side of the meadow / golf course)**
- 2. Bike Trail between Squaw Creek Road and Hwy 89 (south of Olympic Valley Road)**
- 3. Dirt road between Painted Rock Court and Hwy 89 (north of Washeshu Creek)**
- 4. Dirt road between Creeks End Court and Hwy 89 (south of Washeshu Creek)**

Additionally, to alleviate traffic congestion on Olympic Valley Road during busy ski days, the Jitney Road can serve as a “carpool lane” for high-occupancy vehicles (HOVs), Mountaineer micro-transit, TART busses, and shuttle busses and vans and is strongly supported by the OVPSD.

These improvements require work on property not owned by the developer but are critical components to the Valley's wildfire evacuation system. The development or enhancement of these roads could help mitigate the additional time for all vehicles to exit the Valley during a wildfire evacuation under the future development conditions.

In June 2016 Squaw Valley Real Estate agreed to fully support advancements in an alternative EVA route should other property owners or agencies take steps towards its fruition. **The District recommends requiring the applicant make financial contributions to fund improvements including tree thinning, road grading, drainage swales, surface improvements, gate upgrades, and periodic maintenance. The District agrees to coordinate and work with the underlying property owners to secure approvals and emergency vehicle access easements on behalf of the applicant.**

Chapter 15: Hazardous Materials and Hazards; 15.1.1 Regional Setting- Wildland Fire Hazards

Olympic Valley is located in an SRA for management of wildland fire hazards. Most of the project site and surrounding lands are designated as very high fire hazard severity zone, with smaller portions of the project site and land to the south designated as moderate fire hazard severity zone. [Page 15-3]

The California Department of Forestry and Fire Protection (CAL FIRE) is currently in the public comment period of the regulatory adoption process to update the existing map that captures Fire Hazard Severity Zones (FHSZ). **In the 2022 mapping, all State Responsibility Areas within Olympic Valley are rated as Very High Fire Hazard.**

Chapter 15: Hazardous Materials and Hazards; 15.1.1 Regional Setting- Wildland Fire Hazards; 15.1.2 Existing Site Evacuation Conditions

Chief Bansen (former chief of the Squaw Valley Fire Department at the time) has stated that, specific to Olympic Valley, the area "is pretty favorable in terms of fuels and topography and the unlikely host event for a large wildfire" (Bansen 2016). Given the distance between more heavily forested fuel sources and development on the valley floor and the presence of ski runs and areas of exposed granite where fire fuels are limited or non-existent, the site-specific wildfire risk may not be as severe as the CAL FIRE maps indicate. [Page 15-4]

Chief Bansen (chief of the Squaw Valley Fire Department at the time) reinforced this approach during the August 11, 2016 Placer County Planning Commission Meeting (Bansen 2016). As described above, Chief Bansen said that Olympic Valley was unlikely to support a large wildfire because of the fuels, topography, location of development and other factors. Therefore, Chief Bansen expressed that "a mass evacuation of Squaw Valley is a very, very, very unlikely event. It's much more likely that it would be a smaller, targeted evacuation with specific portions of a subdivision because of slope, the fuel load, the density of structures and the

proximity of structures to fuel. Sheltering in place is going to be a much more likely scenario at Squaw Valley, or a blend of evacuating parts of the residential subdivisions and sheltering employees in the larger commercial core of the Valley.”

[Page 15-4]

While the Olympic Valley Fire Department (OVFD) works hard to prevent a destructive wildfire and avoid evacuation of the area, to say that Olympic Valley is unlikely to host a large wildfire or require mass evacuation is not accurate and is not consistent with recent reports or District preparedness. Over the past six years, since the OVFD’s former Fire Chief Bansen made the above quoted comments regarding probability of evacuation and site-specific wildfire risk, California has experienced the eight largest wildfires in modern state history. Specifically, the Caldor Fire in 2021 demonstrated that wildfires indeed can burn upslope into the Tahoe Basin. The District now understands that Olympic Valley, in sharp contrast to Chief Bansen’s opinion in 2016, could in fact be host to catastrophic wildfire.

The District has been proactively addressing wildfire risk within the region and recently adopted a Community Wildfire Protection Plan (CWPP) which identifies and prioritizes fuels reduction and wildfire prevention strategies within OVFD’s service area. The District also worked with community members to form a *Firewise Community* recognized by the National Fire Protection Association. We have secured over \$620,000 in grant funding for fuels reduction projects over the past two years and continue to apply for additional funding for projects prioritized in the CWPP. The OVFD performs annual defensible space inspections of 100% of the properties in its service area to improve wildfire resiliency throughout the community. These actions showcase the strong support for the Fuels Management Program from staff and the Board and demonstrate the proactive approach the District is taking for a community mapped as a very high fire severity zone. In addition to the state rating the area as very high fire hazard severity zone, aerially collected LiDAR data from 2021 and field visits by OVFD’s consultant, Deer Creek Resources in 2022 confirm high wildfire hazard conditions and ladder fuels in many areas within the Olympic Valley community. The CWPP states *“the Olympic Valley community has very high exposure to catastrophic wildfire loss.”*

Chapter 9 Transportation and Circulation; 9.3 Impacts; 9.3.2 Methods and Assumptions

POLICIES PROPOSED IN THE SPECIFIC PLAN THAT COULD AFFECT PROJECT TRANSIT IMPACTS

Policy CP-3: Accommodate regional transit access at a Village Transit Center that encourages mass transit use by providing convenient and efficient transit routing, minimizes congestion between mass transit vehicles and other traffic, provides convenient walking access to ski portals, and enhances the environment for passengers waiting at the Transit Center. [Page 9-13]

PROPOSED CIRCULATION IMPROVEMENTS

According to the Village at Palisades Tahoe Specific Plan, the proposed project would enhance support of transit within the Village Area with implementation of

the following improvements: A transit center would be constructed within the Village Area to provide a convenient transit hub for both public and private transit services traveling within, to, and from the Village Area. It would be designed as a drop-off/pick-up facility with the capacity to accommodate two buses at a time. It would be centrally located within the Village Core and accessed from the most westerly bridge across Squaw Creek. [Page 9-14]

PROPOSED TRANSPORTATION MANAGEMENT PLAN

The proposed project would implement a Transportation Management Plan (TMP), which would contain the following elements directly related to public transit: Transit Center and Services – The Transit Center would be centrally located to provide a convenient transit hub for both public and private transit services traveling within, to, and from the Village Area... [Page 9-14]

Traffic and circulation currently impact emergency response to Palisades Tahoe. Loading/unloading from public shuttles, buses, and personal vehicles regularly blocks emergency lanes. **The OVFD feels strongly that the Transportation Management Plan should be developed now, and that the centrally located Transit Center should be developed in the first phase of project development.**

Appendix B1- 2016 Draft EIR Project Description; Chapter 3 Project Description; 3.4.2 Circulation and Parking; Emergency Vehicle Access

Exhibit 3-9 shows that all buildings would be within 300 feet of an emergency vehicle all weather access route. [Appendix B1- 2016 Draft EIR Project Description, Page 3-19]

The Project must comply with all applicable building and fire codes. Per section 503.1.1 of the 2022 California Fire Code, "the fire apparatus access road shall comply with the requirements of this section and shall extend to within 150 feet of all portions of the facility and all portions of the exterior walls of the first story of the building as measured by an approved route around the exterior of the building or facility." Per Section D106.2 of the same, "Multiple-family residential projects having more than 200 dwelling units shall be provided with two separate and approved fire apparatus access roads regardless of whether they are equipped with an approved automatic sprinkler system."

Thank you, again, for the opportunity to provide comment on the PRDEIR for the project. If you have any questions or require additional information, please contact me at (530) 583-6111.

Sincerely,

Allen Riley
Fire Chief, OVFD

cc: Olympic Valley Public Service District Board of Directors
Mike Geary, General Manager; Olympic Valley Public Service District
Dave Hunt, District Engineer; Olympic Valley PSD
Alex Fisch, Supervising Planner; Placer County Planning Services Division
Patrick Dobbs, Senior Planner; Placer County Planning Services Division
Bryan Elliott, Chief Development Officer; Alterra Mountain Company

TAHOE-TRUCKEE SANITATION AGENCY

A Public Agency
13720 Butterfield Drive
TRUCKEE, CALIFORNIA 96161
(530) 587-2525 • FAX (530) 587-5840



Directors

Dan Wilkins: President
Blake Tresan: Vice President
Dale Cox
David Smelser
Scott Wilson

General Manager

Richard Pallante

VIA U.S. MAIL AND E-MAIL

January 30, 2023

Mr. Steve Buelna
Placer County, Environmental Coordination Services
3091 County Center Drive
Auburn, CA 95603
cdraecs@placer.ca.gov

RE: Village at Palisades Tahoe Specific Plan Project\ PRDEIR Comments

Dear Mr. Buelna:

The Tahoe-Truckee Sanitation Agency (T-TSA) has received the Partially Revised Draft Environment Impact Report (PRDEIR) for the Village at Palisades Tahoe Specific Plan (VPTSP). T-TSA staff has reviewed these materials and offers the following comments:

1. General comment: Remove all instances that reference the amount of remaining capacity in the following facilities: T-TSA’s Truckee River Interceptor (TRI); T-TSA’s wastewater treatment plant; and any other T-TSA facility.
2. General comment: The TRI currently has sufficient flow capacity to accommodate additional wastewater flow. T-TSA’s wastewater treatment plant currently has sufficient flow and constituent capacity to treat additional wastewater flow that meets applicable T-TSA ordinances. Only, when the project applicant provides T-TSA with information it requested, will T-TSA be able to determine what upgrades, if any, will be needed to accommodate the proposed wastewater flow and/or constituents from the project.
3. General comment: Facilities that are designed to hold wastewater flow and discharge them at certain discrete and/or planned times are not allowed. For instances that are not consistent with this statement, they shall be revised to be consistent with this statement.
4. General comment: T-TSA will use its own means and methods to determine the wastewater flow and constituents from the project and determine what upgrades to its facilities will be required prior to the project connecting to the sewer collection system. For instances that are not consistent with this statement, they shall be revised to be consistent with this statement.
5. General comment: Sewer collection systems shall be sized such that, when installation of said upgrades are complete, wastewater flows will be of sufficient velocity in said upgrades to keep particulate matter from settling out. For instances that are not consistent with this statement, they shall be revised to be consistent with this statement.
6. Acronyms and Abbreviations (PDF pg. 9): **Add the following text:** “T-TSA Tahoe-Truckee Sanitation Agency”.

7. Section 3.4.3, Wastewater (PDF pg. 246): **States:** “The T-TSA is currently studying the capacity of the Truckee River Interceptor to confirm whether it could accommodate peak flows from the VSVSP along with other development and flows. If the study concludes that the Interceptor cannot accommodate peak flows, wastewater detention facilities would be incorporated into the Specific Plan, such as enlarged pipes, vaults, or tanks. These facilities would be located in the plan area and will be underground or otherwise incorporated into project’s development footprint (e.g., incorporated into a building podium). They would temporarily hold wastewater during peak generation periods (e.g., parts of the day during regional high occupancy weekends) and release the wastewater during lower flow, non-peak periods, when there is available capacity in the Truckee River Interceptor.” **Revise as follows:** “The Truckee River Interceptor (TRI) currently has sufficient flow capacity to accommodate additional wastewater flows. Once specific requested information is provided to and analyzed by T-TSA, T-TSA will determine which of its facilities will need to be upgraded to accommodate proposed wastewater from the project.”
8. Appendix B2, 2.3 Revisions to the DEIR, Impact 14-2 (PDF pg. 290): **States:** “Increased demand for wastewater collection, conveyance, and treatment. The project would be served by existing and upgraded (as part of the project) sewer facilities that have sufficient capacity to collect, and convey wastewater through the project area. Further, T-TSA has sufficient capacity to treat wastewater at its treatment plant outside of Truckee. However, there may not be sufficient capacity in the Truckee River Interceptor during peak flow periods to serve existing plus project flows. The impact would be potentially significant.” **Revise as follows:** “Increased demand for wastewater collection, conveyance, and treatment. The project would be served by existing and upgraded (as part of the project) Olympic Valley Public Service District sewer facilities that have sufficient capacity to collect, and convey wastewater through the project area and discharge into T-TSA’s Truckee River Interceptor (TRI). The TRI currently has sufficient flow capacity to accommodate additional wastewater flows. T-TSA’s wastewater treatment plant currently has sufficient flow and/or constituent capacity to treat additional wastewater flow that meets applicable T-TSA ordinances. T-TSA will request specific information regarding the project, including but not limited to plans and applications. Said information will be used to determine the proposed “billing units” as defined by applicable T-TSA ordinances. Once T-TSA has determined the total proposed “billing units” for the project, T-TSA will be able to determine if the excess flow capacity and/or constituent capacity in our facilities can accommodate the proposed wastewater discharges from the project. If T-TSA determines any one part, or other combination of its facilities cannot accommodate additional wastewater flow and/or constituents from the project, T-TSA will determine what upgrades to its applicable facilities will be required to accommodate proposed wastewater flow and/or constituents from the project. The project will be allowed to connect to the sewer collection system after said upgrades are completed.”
9. Appendix B2, 2.3 Revisions to the DEIR, Impact 14-2a (PDF pg. 290): **States:** “Provide sufficient on-site wastewater storage. In the event that T-TSA finds that project-generated peak wastewater flows may exceed the capacity of the TRI, wastewater detention facilities, such as enlarged pipes, vaults, or tanks, shall be incorporated into the Specific Plan to time wastewater flows to off-peak conditions when the TRI has sufficient capacity. These facilities will be located within the plan area and will be underground or otherwise incorporated into project’s development footprint (e.g., incorporated into a building podium). All facilities will be designed and maintained according to applicable design standards such that effluent would be fully contained. The project applicant shall work directly with T-TSA to determine a sufficient volume of detention capacity for the project and to define the methodology for determining when wastewater detention facilities should be used, and timing for releases from these facilities. The capacity of the on-site storage shall only be sufficient to meet the peak capacity needs associated with the project. A SVPSD representative’s signature from T-TSA shall be provided on the Improvement Plans.” **Revise as follows:** “T-TSA will not permit the use of detention facilities that will release wastewater at certain discrete and/or planned times. As such, if T-TSA facilities cannot accommodate the entire unabated proposed wastewater flow from the project at the time when

determining the proposed project “billing units” and any other relevant factors T-TSA sees fit, T-TSA shall determine which of its facilities will be required to be upgraded to accommodate the entire unabated proposed wastewater flow from the project, and to what standards said upgrades shall meet. All costs associated with upgrading the required T-TSA facilities shall be borne solely by the project applicant. Said costs shall include but are not limited to the following: all T-TSA’s costs associated with the required upgrades to T-TSA facilities; all consultant costs associated with the performance and review of any work related to the study, design, construction, and inspection of the required upgrades to T-TSA’s facilities; the construction, inspection, commissioning, training, and dedication of the required upgrades to T-TSA facilities; and any and all deposits required by T-TSA and/or any other applicable entity.”

10. Appendix B2, 2.3 Revisions to the DEIR, Impact 14-2b (PDF pg. 291): **States:** “Obtain will-serve requirements letter from the public service district. Prior to Improvement Plan approval, the project applicant shall submit to Environmental Health Services a “will-serve” letter from the SVPSD indicating that the district can and will provide sewer service to the project. Connection of each lot in this project to a public sanitary sewer is required.” **Revise as follows:** “Consistent with state law, OVPSD & T-TSA has a “first come, first served” policy for collection system and treatment process. Therefore, OVPSD & T-TSA cannot guarantee we can serve the project until the following conditions are met:
- The proposed wastewater discharge into the sewer collection system from the project will meet all applicable OVPSD & T-TSA ordinances.
 - Provide T-TSA with the total proposed “billing units”, as defined by applicable T-TSA ordinances. T-TSA will use “billing units” to determine the wastewater flow from the project.
 - For applicable instances that will discharge to the sewer collection system, fill out T-TSA’s “Industrial Wastewater Discharge Permit Application,” and obtain approval from T-TSA for said instances to discharge to the sewer collection system.
 - OVPSD & T-TSA shall determine if each of their respective sewer collection systems have additional flow capacity for the proposed wastewater discharge from the project.
 - T-TSA shall determine if its treatment process has additional flow and/or constituent capacity to accommodate the proposed wastewater flow from the project.
 - For instances where OVPSD & T-TSA determine upgrades to their sewer collection system and/or treatment process are needed to be able to serve the project, said upgrades shall be made prior to the project connecting to the sewer collection system. All costs related to the needed upgrades shall be borne solely by the project applicant.
 - All OVPSD & T-TSA Sewer Connection Charges have been paid.
 - All OVPSD & T-TSA permits have been issued.
 - Connection to the sewer collection system has been made.”
11. Section 2.3.14, Revisions to Chapter 14, “Public Services and Utilities” (PDF pg. 334): **States:** “The current average dry weather flows (ADWF) generated by the plan area are 0.632473 million gallons per day (MGD) while current peak wet weather flows (PWWF) are ~~0.4505~~ 2.007 MGD (~~MacKay & Sempis 2012b~~ Farr West Engineering 2014: 4). **Revise as follows:** “However, T-TSA will use its own means and methods to determine the wastewater flow and constituents from the project and use this to determine what upgrades to its facilities will be required prior to the project connecting to the sewer collection system.”
12. 2.3.14 Revision to Chapter 14, “Public Services and Utilities” (PDF pg. 334): **States:** “The 17-mile TRI sewer line transports wastewater flows to the wastewater treatment facility located east of Truckee in the Martis Valley, which is also operated by T-TSA. The capacity of the treatment facility is 9.6 MGD on a seven day dry weather average flow basis and the capacity at the upstream end of the TRI is 6.0 MGD. ~~Both the treatment plant and TRI are operating at approximately 80 percent of capacity. Based on this information,~~ In 2012, the remaining available capacities at the treatment plant

and in the TRI are were estimated to be 1.92 MGD and 1.20 MGD, respectively (MacKay & Soms 2012b). Therefore, the treatment plant is operating at approximately 80 percent of capacity. The capacity of the TRI is limited by existing bottlenecks, and T-TSA is currently studying the possibility of upsizing and replacing sections of the TRI.” **Revise as follows:** “T-TSA’s 17-mile TRI sewer line transports wastewater flows to T-TSA’s wastewater treatment facility located east of Truckee in the Martis Valley. From June 21 through September 21 of any year, the flow of wastewater to treatment plant and disposal facilities during any seven (7) consecutive days shall not exceed an arithmetic average of 9.6 MGD. The maximum instantaneous flow rate of wastewater through the treatment facilities shall not exceed 15.4 MGD. T-TSA will request specific information regarding the project, including but not limited to plans, applications, and any other needed information. Said information will be used to determine the proposed “billing units”, as defined by applicable T-TSA ordinances. T-TSA will determine what upgrades to its facilities will be required to accommodate the additional wastewater flows and/or constituents from the project.

13. Section 2.3.14, Revision to Chapter 14, “Public Services and Utilities” (PDF pg. 335): **States:** “The plant, which has a capacity of 9.6 MGD, provides primary and secondary treatment, phosphorus removal, biological nitrogen removal, disinfection, and effluent filtration (T-TSA 2012). The project could generate 0.350 MGD of ADWF and 0.852 of PWWF at buildout (MacKay & Soms 2014d). In 2012, the ~~The~~ remaining capacity at the treatment plant is was estimated to be 1.92 MGD. ~~Therefore, the treatment plant has sufficient capacity to serve the project at buildout, even at peak wet weather flows. As of 2012, the treatment plant was operating at 80 percent of capacity (7.68/9.60 MGD) (MacKay & Soms 2012b).~~ The WRP currently has sufficient capacity to serve a development as large as the proposed project. However, capacity allocations for customers and projects in T-TSA’s service areas are made in the order that applications are received. As specific elements of the ~~The~~ project are proposed, they would be required to obtain a Will Serve letter from SVPSD ~~T-TSA~~ and a SVPSD ~~T-TSA~~-representative’s signature shall be provided on the Improvement Plans.” **Revise as follows:** “From June 21 through September 21 of any year, the flow of wastewater to the treatment plant and disposal facilities during any seven (7) consecutive days shall not exceed an arithmetic average of 9.6 million gallons per day (MGD). The maximum instantaneous flow rate of wastewater through the treatment facilities shall not exceed 15.4 MGD. The TRI currently has sufficient flow capacity to accommodate additional wastewater flow. T-TSA’s wastewater treatment plant currently has sufficient flow and constituent capacity to treat additional wastewater flow that meets applicable T-TSA ordinances. Only, when the project applicant provides T-TSA with information it requested, will T-TSA be able to determine what upgrades, if any, will be needed to accommodate the proposed wastewater flow and/or constituents from the project.
14. Mitigation Measure 14-2a (PDF pg. 335): **States:** “Provide sufficient on-site wastewater storage. In the event that T-TSA finds that project-generated peak wastewater flows may exceed the capacity of the TRI during peak flows, wastewater detention facilities, such as enlarged pipes, vaults, or tanks, shall be incorporated into the Specific Plan to time wastewater flows to off-peak conditions when the TRI has sufficient capacity. These facilities will be located within the plan area and will be underground or otherwise incorporated into project’s development footprint (e.g., incorporated into a building podium). All facilities will be designed and maintained according to applicable design standards such that effluent would be fully contained. The project applicant shall work directly with T-TSA to determine a sufficient volume of detention capacity for the project and to define the methodology for determining when wastewater detention facilities should be used, and timing for releases from these facilities. The capacity of the on-site storage shall only be sufficient to meet the peak capacity needs associated with the project. A SVPSD representative’s signature ~~from T-TSA~~ shall be provided on the Improvement Plans.” **Revise as follows:** “In the event T-TSA determines the wastewater flow and/or constituent(s) from the project will exceed the capacity of its sewer collection system and/or the treatment process (facilities), upgrades to said facilities shall be of sufficient nature,

as determined by T-TSA, to accommodate the proposed wastewater flow and/or constituent(s) from the project that exceed capacity of specified facilities. All costs related to upgrading the required T-TSA facilities shall be borne solely by the project applicant.”

15. “In response to comment O12b-2 and to clarify the growth-inducing analysis, the first, second, and third full paragraphs on page 18-61 of the DEIR are revised as follows” (PDF pg. 356): **States:** “It is anticipated that the upgrade of the sewer trunk line implemented to support the proposed project would be sized to also accommodate full estimated build out of the SVGPLUO so as to avoid the need for future upgrades to the line, or installation of new lines to provide capacity for future development.” **Revise as follows:** “It is anticipated that the upgrade of the sewer trunk line implemented to support the proposed project would be sized to also accommodate full estimated build out of the SVGPLUO to avoid the need for future upgrades to the line, or installation of new lines to provide capacity for future development. Installation of upgraded sewer trunk line, other new lines, or facilities shall be sized such that, when installation of said upgrades are complete, wastewater flows will be of sufficient velocity in said upgrades to keep particulate matter from settling out in said facilities.”
16. Table 1, Mitigation Monitoring and Reporting Program (PDF pg. 464): **States:** “Provide sufficient on-site wastewater storage. In the event that T-TSA finds that project-generated peak wastewater flows may exceed the capacity of the TRI, wastewater detention facilities, such as enlarged pipes, vaults, or tanks, shall be incorporated into the Specific Plan to time wastewater flows to off-peak conditions when the TRI has sufficient capacity. These facilities will be located within the plan area and will be underground or otherwise incorporated into project’s development footprint (e.g., incorporated into a building podium). All facilities will be designed and maintained according to applicable design standards such that effluent would be fully contained. The project applicant shall work directly with T-TSA to determine a sufficient volume of detention capacity for the project and to define the methodology for determining when wastewater detention facilities should be used, and timing for releases from these facilities. The capacity of the on-site storage shall only be sufficient to meet the peak capacity needs associated with the project. A OVPSD representative’s signature shall be provided on the Improvement Plans.” **Revise as follows:** “If required, provide upgrades to specified T-TSA facilities. T-TSA will not permit the use of detention facilities that will store and then release wastewater at discrete and/or specific planned times. As such, if T-TSA facilities, at the time of the determination of the proposed project “billing units,” cannot accommodate the entire unabated proposed wastewater flow from the project, T-TSA shall determine the required upgrades needed to its facilities to accommodate said wastewater flow and/or constituents. All costs associated with upgrading the required T-TSA facilities shall be borne solely by the project applicant. Said costs shall include but are not limited to the following: all T-TSA costs associated with the needed improvements; all consultant costs associated with the performance and review of any work related to the study, design, and construction of the required improvements to T-TSA’s facilities; the construction, inspection, commissioning, training, and dedication of the required improvements to T-TSA; and any and all required deposits from T-TSA and all other applicable entities.”
17. Table 1, Mitigation Monitoring and Reporting Program, Mitigation Measure 14-2b: Obtain will-serve requirements letter from the public service district. (PDF pg. 464): **States:** “Prior to Improvement Plan approval, the project applicant shall submit to Environmental Health Services a “will-serve” letter from the OVPSD indicating that the district can and will provide sewer service to the project. Connection of each lot in this project to a public sanitary sewer is required.” **Add the following text after this statement:** “The project applicant shall submit to Environmental Health Services a letter stating that T-TSA cannot guarantee they can serve the project until the following conditions are met:
- a. The proposed wastewater discharge into the sewer collection system from the project will meet all applicable OVPSD & T-TSA ordinances.
 - b. Provide T-TSA with the total proposed “billing units”, as defined by applicable T-TSA

- ordinances. T-TSA will use “billing units” to determine the wastewater flow from the project.
- c. For applicable instances that will discharge to the sewer collection system, fill out T-TSA’s “Industrial Wastewater Discharge Permit Application,” and obtain approval from T-TSA for said instances to discharge to the sewer collection system.
 - d. OVPSD & T-TSA shall determine if each of their respective sewer collection systems have additional flow capacity for the proposed wastewater discharge from the project.
 - e. T-TSA shall determine if its treatment process has additional flow and/or constituent capacity to accommodate the proposed wastewater flow from the project.
 - f. For instances where OVPSD & T-TSA determine upgrades to their sewer collection system and/or treatment process are needed to be able to serve the project, said upgrades shall be made prior to the project connecting to the sewer collection system. All costs related to the needed upgrades shall be borne solely by the project applicant.
 - g. All OVPSD & T-TSA Sewer Connection Charges have been paid.
 - h. All OVPSD & T-TSA permits have been issued.
 - i. Connection to the sewer collection system has been made.”

T-TSA would like to thank Placer County for the opportunity to provide these comments. If you have any questions or concerns, please do not hesitate to contact me at (530) 587-2525.

Sincerely,

Aaron Carlsson
Senior Engineer
T-TSA

cc: Dave Hunt, OVPSD
Jay Parker, T-TSA



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-2
2 Pages

FUELS MANAGEMENT PROGRAM

DATE: January 31, 2023

TO: District Board Members

FROM: Allen Riley, Fire Chief; Mike Geary, General Manager; and Jessica Asher, Program Manager

SUBJECT: Fuels Management Program – Update

BACKGROUND: Since November 2020, the District has worked to expand the Fire Department's Fuels Management Program. The Board of Directors directed staff to provide progress reports at its monthly meetings. A comprehensive update was provided at the November 2021 Board Meeting and is here: https://www.ovpsd.org/sites/default/files/F-1_2021-11-16_Fuels%20Management%20Program%20Board%20Mtg%20-%20Compiled-Rev.pdf

DISCUSSION: Olympic Valley Fuels Management Program – Projects and Grant Funding
Staff is working internally and with Feather River Forestry to develop an action plan and identify relevant grants based on the project prioritization in the Community Wildfire Protection Plan.

Staff met with Registered Professional Forester Danielle Bradfield to develop a project including scope of work and budget to apply for funding from the CAL FIRE Wildfire Prevention Grant, due March 15, 2023. The project will focus on the top priority of the CWPP which is to improve defensible space and reduce fuels within the Valley's residential subdivisions.

Specifically, the project will request funding for a full-time Fire Prevention or Community Risk Reduction Officer and seasonal inspection staff to augment the Fire Department's defensible space inspections, maximize utilization of the features in FireAside (new defensible space software), develop a parcel-level database to prepare the OV-4 / Community Buffer project for implementation, and promote and provide wildfire prevention public education.

Alpine Meadows / Palisades Tahoe Fuels Reduction Project

The United State Forest Service (USFS) has developed a fire protection project on 1,080 acres on Tahoe National Forest land within Alpine Meadows (AM) and Olympic Valley (OV). The USFS partnered with the National Forest Foundation (NFF) to raise money to support completion of a National Environmental Policy Act (NEPA) analysis for \$448,000. The Tahoe Truckee Community Foundation (TTCF) awarded the NFF \$263,000 towards this project, and the remaining \$185,000 funding gap has been reached through fundraising from the community and commercial entities.

ALTERNATIVES: This report is informational only; no action is requested from the Board.

FISCAL/RESOURCE IMPACTS: The District was awarded a grant in the amount of \$31,898 from CALFIRE for the preparation of the Community Wildfire Protection Plan (CWPP), a grant of \$539,888 from CALFIRE to perform forest fuels reduction on 120-acres (OV-1), and a grant of \$50,000 from TTCF for fuels reduction work on 3-acres at the S-Turns on Olympic Valley Road.

The District has executed a professional services agreement with Danielle Bradfield (Feather River Forestry) for grant writing and consulting services for a not-to-exceed amount of \$10,000. Staff have spent a significant amount of time developing our Fuels Management Program and preparing and managing grant funds.

RECOMMENDATION: This report is informational only; no action is requested from the Board.

ATTACHMENTS: None

DATE PREPARED: January 24, 2023



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-3
3 Pages

PURPOSE, MISSION, AND CORE VALUE STATEMENTS

DATE: January 31, 2023

TO: District Board Members

FROM: Jessica Asher, Board Secretary

SUBJECT: Annual Review of Purpose, Mission and Core Values Statements

BACKGROUND: A review of the District's adopted Purpose Statement, Mission Statement and Core Values is part of the Board's annual activities. The last review was conducted in January 2022 and no change was made.

DISCUSSION: These statements are typically reviewed annually in order to accommodate changes requested by the Board, any significant changes in the community and to accommodate concerns or requests made by the public. There have been no requests for revisions from the Board, Staff or the public at the time this report was prepared.

ALTERNATIVES: 1. Make no revisions.
2. Make revisions as desired.

FISCAL/RESOURCE IMPACTS: None.

RECOMMENDATION: The Board may consider revisions or additions to the District's Purpose Statement, Mission Statement, and / or its Core Values to identify any services the District currently, or may in the future, provide. However, the Board is reminded that this guiding language is intended to be high-level and concise.

ATTACHMENTS: Purpose Statement, Mission Statement and Core Values Statement.

DATE PREPARED: January 24, 2023

Olympic Valley Public Service District
(Adopted 1/28/2014)

P U R P O S E S T A T E M E N T

The Olympic Valley Public Service District's purpose is to assume leadership in providing high-quality public services needed by the community.

M I S S I O N S T A T E M E N T

Olympic Valley Public Service District serves full-time and part-time residents, businesses, employees and visitors in Olympic Valley. The mission is to provide leadership in maintaining and advocating for needed, high-quality and financially sound community services for the Valley. These include, but are not limited to water, emergency services, and sewer and garbage collection. The District will conduct its operations in a cost effective, conservation-minded and professional manner, consistent with the desires of the community, while protecting natural resources and the environment.

Olympic Valley Public Service District

C O R E V A L U E S

- **Honesty, openness and maintaining the public trust**
- **Fairness and being equitable to all**
- **High standards, competence, and quality services and products**
- **Fiscal responsibility**
- **Responsiveness and communication**
- **Clarity of purpose**
- **Environmental sensitivity**
- **Meticulous compliance with regulations**
- **Compassion and sensitivity**
- **Progressiveness and commitment to ongoing improvement**
- **Proactive planning for the future**

Revised: 1/28/2014, 8/25/2020 (Name Change only)

Reviewed: 1/27/2015, 1/26/2016, 1/31/2017, 1/30/2018, 1/29/2019, 1/28/2020, 1/26/2021, 1/25/2022, 1/31/2023



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-4
3 Pages

FIRE DEPARTMENT MISSION, VISION AND CORE VALUE STATEMENTS

DATE: January 31, 2023

TO: District Board Members

FROM: Allen Riley, Fire Chief

SUBJECT: Annual Review of Mission, Vision, and Core Values Statements

BACKGROUND: A review of the Fire Department's adopted Mission Statement, Vision, and Core Values is part of the Board's annual activities. These statements were adopted in January 2019.

DISCUSSION: These statements are typically reviewed annually in order to accommodate changes requested by the Board, any significant changes in the community and to accommodate concerns or requests made by the public. There have been no requests for revisions from the Board, Staff or the public at the time this report was prepared.

ALTERNATIVES: 1. Make no revisions.
2. Make revisions as desired.

FISCAL/RESOURCE IMPACTS: None.

RECOMMENDATION: The Board may consider revisions or additions to the Department's Mission Statement, Vision Statement, and / or its Core Values, to identify any services the Department currently, or may in the future, provide. However, the Board is reminded that this guiding language is intended to be high-level and concise.

ATTACHMENTS: Fire Department Mission Statement, Vision, and Core Values.

DATE PREPARED: January 24, 2023

Olympic Valley Fire Department

(Adopted 1/29/2019)

MISSION STATEMENT

The Olympic Valley Fire Department's purpose is to protect and enhance the safety and well-being of those in our community.

VISION

The vision of the Olympic Valley Fire Department is to respond efficiently with courage and compassion to all of our calls. This will be accomplished through a comprehensive system of prevention, public education and mitigation of hazards within our community.

Adopted 1/29/2019

Revised 8/25/2020 (Name Change Only)

Reviewed 1/28/2020, 1/26/2021, 1/25/2022, 1/31/2023

Olympic Valley Fire Department

C O R E V A L U E S

Service with “PRIDE”

- **Professionalism** - In and out of the firehouse, on and off-duty. Quality, reliable, proficient and competent service.
“Mastering the Basics”
- **Respect** - for each other and for our public, treating everyone with dignity.
“Give it to get it”
- **Integrity** – The honesty and truthfulness or accuracy of one’s actions.
“Doing what’s right all the time”
- **Dedication** – Reliability, truth, ability, or strength of someone or something.
“Dedicated to our duties”
- **Excellence** – Quality, efficiency, innovation, and continuous learning.
“Strive to be the best”

Adopted 1/29/2019

Revised 8/25/2020 (Name Change Only)

Reviewed 1/28/2020, 1/26/2021, 1/25/2022, 1/31/2023



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-5
3 Pages

Purchase of Certificate of Deposit – Protective Securities

DATE: January 31, 2023

TO: District Board Members

FROM: Danielle Mueller, Finance & Administration Manager

SUBJECT: Purchase Three Certificate of Deposits from Protective Securities, Inc.

BACKGROUND: Per the District's Investment Policy, "The District may enter into any contract with a depository relating to any deposit which in the Treasurer's judgment is to the public advantage". Staff performed a comparative analysis of investment options and determined higher interest rates can be realized over the long-term with the purchase of a Certificate of Deposit (CD) compared with our current investment accounts administered and managed by Placer County. The District currently holds three CD's with Protective Securities, each worth \$246,000, and earning interest ranging from 2.7% to 3.1% annually. Each CD has a 5-year maturity, of which one CD will be maturing in May 2023. Instead of waiting until May when the CD matures, the District would like to purchase an additional CD now, as well as two additional CDs. Interest rates rose significantly in 2022, and have since been declining, which is believed to be due to inflation dropping. If the District would like to maximize returns on its investments, best practice would be to lock in higher interest rates now before the U.S. economy enters a predicted recession in 2023.

The District considers investments based on, in order of importance, safety, liquidity and yield when choosing investment options. The safety of the recommended CD is considered low risk in addition to being fully insured by the Federal Deposit Insurance Corporation (FDIC). Secondly, the recommended CD carries no penalty fees if funds are withdrawn early. Lastly, the interest rate for the expiring CD is 3.1% and will be replaced by a CD earning 4.25%, annually. The next two CDs staff recommends purchasing are a 2-year CD at 4.50% and a 3-year CD at 4.40%. After May 2023, the District will hold 5 CDs, of which one will mature every year over the next 5 years. Placer County investment funds are currently yielding 2.14 % and the LAIF is yielding 2.17%, annually. The proposed CD purchases follows the investment policy. The investment policy prohibits investments of idle funds in excess of thirty percent (30%) total funds. The

proposed \$738,000 purchase of CDs, along with other CDs and 115 Trusts held, for a total investment of \$1,754,000, is well below that limit.

DISCUSSION: The District would like to transfer funds in the amount of \$738,000 into 3 CDs with a maturity ranging from 2 to 5 years. These CDs are fully insured through the FDIC and considered a low-risk exposure CD. See below for examples of best available CDs.

5 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon	Maturity Next Call
530520AE5 CD Px Hist	FedFIS -	Liberty First Cr Un Lincoln Ne <i>Short First Coupon Death Put LIBFIR Monthly Pay</i>	4.250%	02/03/2028
32063KAY8 CD Px Hist	FedFIS 1.56	First Jackson Bk Stevenson Ala <i>Death Put NORJAC Monthly Pay</i>	3.750%	01/31/2028

4 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon	Maturity Next Call
564759RV2 CD Px Hist	FedFIS 3.445	Manufacturers & Traders Tr Co <i>Death Put MTB Semi-Annual Pay Restricted States: CT, DE, MA, MD, ME, NH, NJ, NY, PA, VA, VT</i>	4.000%	02/01/2027
15118RC39 CD Px Hist	FedFIS 2.36	Celtic Bk Salt Lake City Utah <i>Death Put CELTIC Monthly Pay Restricted States: OH, TX</i>	3.850%	02/10/2027

3 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon	Maturity Next Call
530520AF2 CD Px Hist	FedFIS -	Liberty First Cr Un Lincoln Ne <i>Short First Coupon Death Put LIBFIR Monthly Pay</i>	4.400%	02/03/2026
843355BK3 CD Px Hist	FedFIS 1.885	Southern Mich Bk & Tr <i>Death Put SOMC Monthly Pay</i>	4.000%	01/27/2026

2 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon	Maturity Next Call
800364ES6 CD Px Hist	FedFIS 2.05	Sandy Spring Bank <i>Death Put SNDYSB Semi-Annual Pay</i>	4.500%	02/03/2025
30002CAW8 CD Px Hist	FedFIS 2.03	Everett Co-operative Bk Mass <i>Death Put EVCOOP Semi-Annual Pay</i>	4.350%	02/10/2025

ALTERNATIVES: 1. Authorize staff to transfer funds into three new CDs, each worth \$246,000, for a range of 2 to 5 year maturities, with Protective Securities, Inc.

2. Do not authorize staff to purchase the Certificate of Deposits.

FISCAL/RESOURCE IMPACTS: The source of funds is from cash currently residing in Placer County accounts. Over the next five-year term, we expect to earn \$153,965 in interest, with payments paid semi-annually from Protective Securities, Inc. Items in red indicate the new CDs purchased in 2023.

Maturity Date	Principal	Interest	2023	2024	2025	2026	2027	2028	Total
5/1/23	\$246,000	3.10%	2,542	-	-	-	-	-	\$2,542
6/6/24	\$246,000	2.70%	6,642	2,768	-	-	-	-	\$9,410
2/1/25	\$246,000	4.40%	10,148	11,070	923	-	-	-	\$22,140
2/1/26	\$246,000	4.85%	9,922	10,824	10,824	902	-	-	\$32,472
5/4/27	\$246,000	3.05%	7,503	7,503	7,503	7,503	2,501	-	\$32,513
2/1/28	\$246,000	4.75%	9,584	10,455	10,455	10,455	10,455	3,485	\$54,889
TOTAL			\$46,340	\$42,620	\$29,705	\$18,860	\$12,956	\$3,485	\$153,965

RECOMMENDATION: Authorize staff to purchase the Certificate of Deposits per the terms described.

ATTACHMENTS: None.

DATE PREPARED: January 25, 2023



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-6
78 Pages

California Cooperative Liquid Assets Securities System (CLASS) Enrollment

DATE: January 31, 2023

TO: District Board Members

FROM: Danielle Mueller, Finance & Administration Manager

SUBJECT: Establish an investment account with California Cooperative Liquid Assets Securities System (California CLASS) for the purpose of diversifying the District's investment portfolio while maintaining safety, liquidity, and yield.

BACKGROUND: California CLASS is a joint exercise of powers entity authorized under Section 6509.7 of the California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS provides California public agencies with a convenient method for investing in high-quality, short- to medium-term securities carefully selected to optimize interest earnings while maximizing safety and liquidity.

DISCUSSION: Pooled investments are funding vehicles used by agencies to maximize potential earnings without risking loss to principal. The District currently holds pooled investment accounts with Placer County and Local Agency Investment Fund (LAIF). Currently, the County is earning 2.14% and LAIF 2.17%, annually. California CLASS is 4.49 %. The District would like to take advantage of the higher earnings while funds are temporarily idle. As the District already holds funds in investment pools, an update to the investment policy is unnecessary.

Some of the benefits of California CLASS include:

- In accordance with Task 4.4 of the Strategic Plan's Work Plan, "*Seek alternative sources of revenue / funding that don't rely on customer rates and fees.*". The CLASS Prime Fund is invested in a diversified strategic asset allocation which allows for higher earning potential than Placer County funds.
- AAA rating by S&P Global Ratings.
- Same-day liquidity for transfers established before 11 a.m. PST.
- No minimum or maximum investment.
- Unlimited transactions with no fees.

- Convenient online access, no need for writing letters and giving a 2-day notice for transfers, as is current practice with the County and LAIF.
- Earnings from the pool directly benefit customers as a rate increase offset.
- There are no restrictions on how assets in the pool must be spent.
- Contributions to the pool, from both a funding and timing perspective, are controlled by the District and are voluntary.
- Promotes fiscal responsibility and accountability for the District to manage long-term liabilities and expenses.
- Assets can be used to stabilize rates – to offset unexpected cost increases or be used as a rainy-day fund when revenues are impaired based on economic or other conditions.
- Potentially favorable bond ratings if the District needs debt financing.
- The District has the flexibility to access funds at any time.
- Provides effective cost management, low administrative fees, investment management, compliant financial reporting, streamlined transfers, and an established working relationship with California CLASS.
- Governance and oversight of the program with special district peers, including two trustees appointed by CSDA.

The CLASS program has been established as a Joint Powers Authority (JPA) so that public agencies, regardless of size, can join the program to receive the necessary economies of scale to keep the administrative fees low, avoid setup costs, and leverage the investment power and opportunities of California CLASS and its staff. This proposed investment alternative can earn higher long-term returns than existing investments, although that is subject to change.

- ALTERNATIVES:**
1. Establish a fund with California CLASS by adopting Resolution 2023-01; authorize the General Manager to execute registration documents and approve an initial funding investment of \$2,000,000.
 2. Direct changes to the resolution, registration documents, and/or initial funding amount and defer authorization of the fund.
 3. Do not authorize staff to participate in the California CLASS investment account.

FISCAL/RESOURCE IMPACTS: The Prime Fund Investment Pool invests monies in compliance with Section 53601 of the California Government Code. See attached investment policy for further information. Current yields as of the time of this report are 4.49% for the year. There is no guarantee this will remain constant. However, CalCLASS periodically adjusts the composition of the portfolio to maximize yield without compromising safety and liquidity.

The source of funds is cash currently residing in Placer County accounts. A \$2,000,000 dollar investment in the CLASS program could potentially yield \$89,800 in investment earnings over the course of a year as opposed to an estimated \$42,800 in the District's investment account with Placer County. All interest earned is split proportionally among reserve accounts benefiting from the fund.

Investment management fees are considered low with an annual fee of 0.08 percent of assets. For example, with \$2,000,000, the annual cost would be \$1,600. This expense will be split proportionally among reserve accounts benefiting from the fund.

RECOMMENDATION: Approve Resolution 2023-01 to participate in the California Cooperative Liquid Assets Securities System (California CLASS), authorize General Manager to execute registration documents, and approve an initial funding investment of \$2,000,000.

ATTACHMENTS:

1. Resolution 2023-01 adopting participation in the pool (2 pages)
2. California CLASS Features and Benefits (2 pages)
3. California CLASS Investment Pools Overview (1 page)
4. California CLASS Investment Policy (9 pages)
5. California CLASS Joint Exercise of Powers Agreement (42 pages)
6. California CLASS Prime Fund Information Statement (16 pages)

DATE PREPARED: January 24, 2023

RESOLUTION 2023-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OLYMPIC VALLEY PUBLIC SERVICE DISTRICT AUTHORIZING THE OLYMPIC VALLEY PUBLIC SERVICE DISTRICT TO BECOME A PARTICIPANT AND PURCHASE SHARES OF BENEFICIAL INTEREST ISSUED BY THE CALIFORNIA CLASS FROM TIME TO TIME WITH AVAILABLE FUNDS OF THE OLYMPIC VALLEY PUBLIC SERVICE DISTRICT AND RELATED MATTERS.

WHEREAS, the Olympic Valley Public Service District (the "District") is permitted and has the power pursuant to Section 53601 and/or 53635 of the California Government Code to invest all money belonging to, or in the custody of, the District in certain specified investments, including but not limited to securities and obligations as described in subdivision (p) of Section 53601 of the California Government Code; and

WHEREAS, the California Cooperative Liquid Assets Securities System doing business as "California CLASS" is a joint powers entity created pursuant to that certain Joint Exercise of Powers Agreement, dated as of June 6, 2022 (the "Joint Exercise of Powers Agreement"); and

WHEREAS, the Joint Exercise of Powers Agreement sets forth the terms for the investment program known as the "California CLASS Investment Program" which has been established for the purpose of consolidating investment activities of the participating public agencies (referred to in the Joint Exercise of Powers Agreement as "Participants") and thereby reducing duplication, taking advantage of economies of scale and performing governmental functions more efficiently; and

WHEREAS, pursuant to Section 6509.7 of the California Government Code, a joint powers entity such as the California Class may issue shares of beneficial interest in an underlying pool of securities owned by the joint powers entity to participating public agencies such as the District; and

WHEREAS, the District desires to invest in one or more funds of the California Class Investment Program to be managed by the Investment Advisor to the California CLASS pursuant to the terms of the Joint Exercise of Powers Agreement; and

WHEREAS, the Joint Exercise of Powers Agreement and the Information Statement describing the California CLASS has been presented to this meeting; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Olympic Valley Public Service District as follows:

SECTION 1. The District is hereby authorized to complete the Participant Registration materials for the California CLASS Investment Program and become a Participant under the Joint Exercise of Powers Agreement and purchase shares of beneficial interest issued by the California CLASS from time to time with available funds of the District, and to redeem such shares as needed.

SECTION 2. This Resolution shall take effect at the earliest date permitted by law.

PASSED AND ADOPTED this 31st day of January, 2023 at a regular meeting of the Board of Directors of the Olympic Valley Public Service District, by the following vote on roll call:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Bill Hudson, Board Vice-President

ATTEST:

Jessica Asher, Board Secretary

What is California CLASS?

California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS offers public agencies a convenient method for investing in highly liquid, investment-grade securities carefully selected to optimize interest earnings while maximizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds offer public agencies the opportunity to strengthen and diversify their cash management programs in accordance with the safety, liquidity, and yield hierarchy that provides the framework for the investment of public funds.

How is it governed and managed?

California CLASS is overseen and governed by a Board of Trustees. The Board is made up of public agency finance professionals who participate in California CLASS and are members of the Joint Powers Authority (JPA). The Board of Trustees has entered into an Investment Advisor and Administrator Agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities as well as many of the services provided on behalf of the Participants.

How can we participate?

Enrolling in California CLASS is simple. Public agencies may become Participants simply by filling out the Participant Registration Form that can be found in the document center on the California CLASS website. Public agencies may submit the completed registration packet to California CLASS Client Services for processing at clientservices@californiaclass.com. To obtain account forms and fund documents, visit www.californiaclass.com/document-center/.

Endorsed By:



LEAGUE OF
**CALIFORNIA
CITIES**

www.calcities.org



**California Special
Districts Association**

Districts Stronger Together

www.csda.net

Participants benefit from the following:

- Same-day availability of funds in Prime Fund (11:00 a.m. PT cut-off)
- Deposits by wire or ACH
- Ratings of 'AAAm' & 'AAAf/S1'
- Prime fund transacts at stable NAV
- Portfolio securities marked-to-market daily
- Secure online access for transactions and account statements
- No withdrawal notices for Prime Fund
- Participant-to-Participant transactions
- Interest accrues daily and pays monthly
- No maximum contributions
- No minimum balance requirements
- No transaction fees*
- Annual audit conducted by independent auditing firm**
- Dedicated client service representatives available via phone or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from California CLASS for such transactions.
**External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of California CLASS?

Safety

The primary investment objective of the California CLASS Prime fund is preservation of principal. Both California CLASS portfolios are managed by a team of investment professionals who are solely focused on the management of public funds nationwide. The custodian for California CLASS is U.S. Bank, N.A.

Liquidity

When you invest in the California CLASS Prime fund, you have access to your funds on any business day. You must notify California CLASS of your funds transaction requests by 11:00 a.m. PT via the internet or phone. There are no withdrawal notices for the daily-liquid California CLASS Prime fund. Enhanced Cash is a variable NAV fund that provides next-day liquidity and a one-day notification of withdrawal.

Competitive Returns

California CLASS strives to provide competitive returns while adhering to the objectives of safety and liquidity. Participants benefit from the investment expertise and institutional knowledge provided by the team of Public Trust professionals. Portfolio performance is strengthened by the extensive knowledge of California public agency cash flows that the Public Trust team possesses.

Ease of Use

To make cash management streamlined and efficient, California CLASS includes many features that make it easy to access account information and simplify record keeping. Participants can transact on any business day using the California CLASS phone number (877) 930-5213, fax number (877) 930-5214, email clientservices@californiaclass.com or via the California CLASS Online Transaction Portal at www.californiaclass.com.

Flexibility

You may establish multiple California CLASS subaccounts. You will receive comprehensive monthly statements that show all of your transaction activity, interest accruals, and rate summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your records.

Legality

California CLASS only invests in securities permitted by California State Code Section 53601; permitted investments are further restricted to those approved by the Board of Trustees as set forth in the California CLASS Investment Policies.

Have Questions? Contact us or visit www.californiaclass.com for more information.



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Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.** Please see the Information Statement for further details on the fee calculation and other key aspects about California CLASS. California CLASS Prime is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated by 'AAA/SI' by FitchRatings. The 'AAAF' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'SI' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'SI' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

A JOINT POWERS AUTHORITY INVESTMENT POOL

Client-First & User-Friendly Cash Management Solutions Designed for Public Agencies of All Sizes

California CLASS provides Participants the following benefits:

- ✓ Robust and modern transaction portal
- ✓ Dedicated client service team equally committed to all public agencies
- ✓ Portfolios managed in accordance with California Government Code
- ✓ Transparent governance by Board of Trustees
- ✓ Portfolios marked-to-market with net asset value and yields posted to website daily

Fund Option	Prime	Enhanced Cash
Portfolio Type	Prime-style fund	Enhanced cash
Purpose	Operating Funds	Strategic Reserves
Rating	'AAAm'	'AAAf/S1'
Min/Max Investment	None	None
Withdrawals	Unlimited	Unlimited
Investment Horizon	Day-to-Day	12-18 Months
Liquidity	Same-Day	Next-Day
WAM	≤60 days	90-200 days
Net Asset Value (NAV)	Stable \$1.00 per share	Variable \$10.00 per share

Learn more about building an optimal liquidity portfolio for your public agency; contact us today.



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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses. California CLASS is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.



Investment Policy for the Prime Fund

June 17, 2022

INVESTMENT POLICY FOR THE CALIFORNIA CLASS PRIME FUND

Introduction

The purpose of this Investment Policy for the California CLASS Prime Fund (Prime Fund) is to describe the investment objectives, policies and restrictions for the Prime Fund, which is one of the funds within the California CLASS Investment Program offered by the California Cooperative Liquid Assets Securities System, doing business as the California CLASS (California CLASS). Reference is made to the Information Statement for the Prime Fund (Information Statement) for additional information relating to the Prime Fund and the California CLASS. Capitalized terms not otherwise defined herein shall have the meanings set forth in the Information Statement.

As set forth in Section 53601 of the California Government Code, the legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the money that it deems wise or expedient in the investments described in Section 53601. However, the California Government Code limits the amount of surplus money of a local agency that may be invested in such investments. Each Participant is responsible for monitoring the aggregate amount of its investments in any of these types of investments to ensure its own compliance with the California Government Code. Moreover, each Participant is responsible for ensuring compliance with its own internal policies and restrictions on investments. None of the California CLASS, the Administrator, the Investment Advisor, the Custodian or any other agents of the California CLASS shall be responsible for such monitoring or compliance.

Prime Fund Investment Objectives

The general objective of the Prime Fund is to generate additional investment income for the Participants while maintaining safety and liquidity. The Prime Fund is managed by the California CLASS to comply with the requirements of California law, specifically California Government Code Section 53601.

The Prime Fund is managed by the California CLASS to offer a safe, convenient, and daily liquid investment option for Participants. As described below, the investment objectives of the Prime Fund are to preserve principal, provide daily liquidity, earn a competitive rate of return, and maintain a stable Net Asset Value (NAV) of \$1.00.

The California CLASS has established that the Prime Fund will have a maximum dollar-weighted average maturity (WAM) of 60 days and a maximum weighted average life (WAL) of 120 days.

The Investment Advisor for the Prime Fund will seek to maintain a 'AAAm' rating from S&P Global Ratings on the Prime Fund. According to S&P Global Ratings, a fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings.

The investment objectives of the Prime Fund in order of priority are:

Safety: The Prime Fund is managed to emphasize the preservation of principal while maintaining a stable NAV of \$1.00.

Liquidity: The Prime Fund is managed to provide daily liquidity to its Participants. See above for description of the maximum WAM and WAL for investments in the Prime Fund.

Competitive Returns: The Prime Fund is managed to generate competitive returns while providing daily liquidity and stability of principal.

No assurances can be given that the investment objectives of the Prime Fund will be achieved.

Prime Fund Eligible Investments

Specifically designed for California local governments, the California CLASS will invest available cash in the Prime Fund exclusively in the following investments (Eligible Investments) authorized under the California Government Code Section 53601 and subject to the maturity, diversification, and credit quality requirements specified below. The Board of Trustees (Board) of the California CLASS has established this Investment Policy for the Prime Fund which is more restrictive than the California Government Code in terms of its maximum maturity limitations. The Board may amend or revise this Investment Policy, from time to time, in accordance with the JPA Agreement. Upon the Board's approval of any amendment to an Investment Policy, the amended Investment Policy will be posted to the website of California CLASS. This Investment Policy may also be amended to reflect any changes to the California Government Code.

- 1) United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.

Maximum Maturity: 397 days for fixed rate obligations; 762 days for variable rate obligations

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 2) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

Maximum Maturity: 397 days for fixed rate obligations; 762 days for variable rate obligations

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 3) Repurchase agreements in securities authorized in paragraphs (1) or (2), above, provided that the term of the agreement does not exceed one year. "Repurchase agreement" means a purchase of securities by the local agency pursuant to an agreement by which the counterparty seller will repurchase the securities on or before a specified date and for a specified amount and the counterparty will deliver the underlying securities to the local agency by book entry, physical delivery, or by third-party custodial agreement. The transfer of underlying securities to the counterparty bank's customer book-entry account may be used for book-entry delivery. The market value of securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102% no later than the next business day.

Maximum Maturity: 1-Year

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Not Applicable

- 4) Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 5) Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 6) Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: No Limit

Maximum Per Issuer Allocation: No Limit

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 7) Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Pursuant to Section 53601(g) of the California Government Code, purchases of bankers' acceptances shall not exceed 180 days maturity or 40% of the agency's moneys that may be invested pursuant to this section and no more than 30% of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.

Maximum Maturity: 180 days

Maximum Portfolio Allocation: 40%

Maximum Per Issuer Allocation: 30%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO

- 8) Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either clause (A) or (B): (A)(1) is organized and operating in the United States as a general corporation, (2) has total assets in excess of five hundred million dollars (\$500,000,000), (3) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO or (B)(1) is organized within the United States as a special purpose corporation, trust, or limited liability company, (2) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond, (3) has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO. In addition to the Maximum Per Issuer Allocation set forth below, no more than 10% of the Prime Fund shall be invested in the

commercial paper and the medium-term notes of any single issuer. Pursuant to 53601(h) of the California Government Code, local agencies, other than counties or a city and county, that have less than \$100,000,000 of investment assets under management, may invest no more than 25% of their moneys in eligible commercial paper; local agencies, other than counties or a city and county, that have \$100,000,000 or more of investment assets under management may invest no more than 40% of their moneys in eligible commercial paper; a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer; and counties or a city and county may invest in commercial paper pursuant to the concentration limits in Section 53635 of the California Government Code.

Maximum Maturity: 270 days

Maximum Portfolio Allocation: 40%

Maximum Per Issuer Allocation: 10%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO

- 9) Negotiable certificates of deposit issued by a nationally or state-chartered bank or by a savings association or a federal association (as defined in Section 5102 of the California Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank, provided that the deposits in any one institution shall not exceed the shareholders' equity of such institution. In addition to the Maximum Per Issuer Allocation set forth below, no more than 10% of the Prime Fund shall be invested in the negotiable certificates of deposit and medium-term notes of any single issuer. As required by California Government Code Section 53601(i), purchases of negotiable certificates of deposit shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: "A-1" or higher, or the equivalent, by a NRSRO.

- 10) Medium-term notes, defined as all corporate and depository institution debt securities issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Pursuant to 53601(k) of the California Government Code, purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30% of the agency's moneys that may be invested pursuant to this section and a local agency, other than a county or a city

and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "A" or its equivalent or better by a NRSRO

- 11) A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Pursuant to Section 53601(o) of the California Government Code, purchase of securities authorized by this subdivision shall not exceed 20% of the agency's surplus moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 20%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "AA" or its equivalent or better by a NRSRO

- 12) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank which are eligible for purchase and sale within the United States. Pursuant to Section 53601(q) of the California Government Code, investments under this subdivision shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: 397 days

Maximum Portfolio Allocation: 30%

Maximum Per Issuer Allocation: 5%

Minimum Credit Quality: Rating category of "AA" or its equivalent or better by a NRSRO

- 13) Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940. Such eligible companies shall have (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). The

purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge. Pursuant to Section 53601(I) of the California Government Code, investments under this subdivision shall not exceed 25% of the agency's moneys that may be invested pursuant to this section.

Maximum Maturity: NA

Maximum Portfolio Allocation: 20%

Maximum Per Fund Allocation: NA

Minimum Credit Quality: Highest ranking provided by not less than two NRSROs

Ongoing Compliance Considerations

The credit rating requirements and percentage limitation limits set forth in this Investment Policy shall apply at the time of purchase. In the event that such percentage limitation requirements are breached due to fluctuations in the portfolio balance within the Prime Fund, this Investment Policy shall not require the sale of securities to bring the portfolio back into compliance provided that such deviations are expected to be short lived, and that due consideration is given to such concentrations when evaluating future investments. In the event that the credit rating of a security is downgraded to below the requirements of this Investment Policy subsequent to its purchase, the Investment Advisor shall evaluate the circumstances surrounding the ratings downgrade and, at its sole discretion, make a determination to hold or sell the affected securities based upon a review of the issuers financial conditions, credit outlook, the securities remaining term to maturity, and other relevant facts and considerations.

Investment Restrictions

The following restrictions apply to the Prime Fund:

- 1) The California CLASS will invest funds in the Prime Fund only in securities defined in the “Eligible Investment” section of this Investment Policy unless there is a change in California law which updates or redefines the types of which are legal investments for California public agencies.
- 2) As required by California law, no funds in the Prime Fund will be invested in inverse floaters, range notes, mortgage-derived, interest-only strips or other securities which could result in zero-interest accrual if held to maturity. Notwithstanding the foregoing and as allowed by California law, the California CLASS may invest funds in the Prime Fund in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates.
- 3) The California CLASS shall not engage in any transaction that has the effect of creating leverage in the Prime Fund, including borrowing money, or pledging, mortgaging, or hypothecating any securities in the Prime Fund. Notwithstanding the foregoing, the California CLASS may engage in forward settling purchase and sale transactions in accordance with standard market conventions in the Prime Fund.



Joint Exercise of Powers Agreement

June 6, 2022

California Cooperative Liquid Assets Securities System

Joint Exercise of Powers Agreement

by and among

the parties that have entered into this
Joint Exercise of Powers Agreement

DATED AS OF JUNE 6, 2022

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This **JOINT EXERCISE OF POWERS AGREEMENT** dated as of June 6, 2022 (this “**Agreement**”) is entered into by each Public Agency (as defined below) that has executed this Agreement or that has or will execute counterparts of this Agreement pursuant to Section 2.1 hereof (the “**Founding Participants**”).

RECITALS:

WHEREAS, each Public Agency has the authority to invest funds in its treasury in statutorily permitted investments including but not limited to Section 53601 of the California Government Code, as amended; and

WHEREAS, Section 6509.7 of the Act (as defined below) provides:

“Notwithstanding any other provision of law, two or more public agencies that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power. Funds invested pursuant to an agreement entered into under this section may be invested in securities and obligations as described by subdivision (p) of Section 53601. A joint powers authority formed pursuant to this section may issue shares of beneficial interest to participating public agencies. Each share shall represent an equal proportionate interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares of beneficial interest shall have retained an investment advisor.... A joint powers authority formed pursuant to this section is authorized to establish the terms and conditions pursuant to which agencies may participate and invest in pool shares....”; and

WHEREAS, the Act authorizes the Founding Participants to create a joint exercise of powers entity separate from the Founding Participants to exercise the common powers of the Founding Participants, as specified in this Agreement, and to act as administrator of this Agreement; and

WHEREAS, the purpose of this Agreement is to create and establish a separate joint exercise of powers entity known as the California Cooperative Liquid Assets Securities System (collectively referred to herein, as “**California CLASS**”) for the purposes set forth herein to exercise the powers provided herein and to act as administrator of this Agreement in order to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently; and

WHEREAS, the Act authorizes a joint exercise of powers entity, such as the California CLASS, to issue shares of beneficial interest in authorized investments to participating Public Agencies (collectively referred to herein, as “**Participants**” and individually, as a “**Participant**”); and

WHEREAS, pursuant to the Applicable Law (as defined below), Public Agencies, such as the Participants, may purchase shares of beneficial interest issued by a joint powers entity organized pursuant to Section 6509.7 of the Act, such as the California CLASS; and

WHEREAS, the Founding Participants desire to enter into this Agreement and this Agreement shall set forth the terms for the investment program known as the “**California CLASS Investment Program**,” including the establishment of one or more funds where Participants invest in shares of beneficial interest issued by the California CLASS in accounts containing authorized investments that are owned by the California CLASS; and

WHEREAS, the joint exercise of such power to invest will be benefited and made more efficient because all investments acquired pursuant to this Agreement will be owned by one entity, the California CLASS and held by one entity, the Custodian (as defined below); and

WHEREAS, the joint exercise of such power to invest will be benefited and made more efficient if the advisory, record-keeping, and other administrative functions, including the management and transmittal of investment instructions, are performed by one entity, the Administrator (as defined below); and

WHEREAS, the policy of this Agreement shall be to place the highest priority on the safety of principal and liquidity of funds, and the optimization of investment returns shall be secondary to the requirements for safety and liquidity; and

WHEREAS, the California Special Districts Association (the “**CSDA**”) and the League of California Cities (“**Cal Cities**”) and together with CSDA, the “**Sponsors**”) have determined to join as a sponsor of the California Class Investment Program and have certain rights with respect to the composition of the governing board of the California CLASS, royalty fees and other benefits;

NOW, THEREFORE, in consideration of the premises and the representations, warranties, covenants, and agreements contained herein, each party hereto agrees as follows:

ARTICLE I

CREATION; PURPOSE; DEFINITIONS

1.1 Creation of California CLASS

There is hereby created pursuant to the Act a public agency and entity to be known as the California Cooperative Liquid Assets Securities System (collectively referred to herein, as “**California CLASS**”). As provided in the Act, the California CLASS shall be a public agency and entity separate and apart from the Founding Participants and is responsible for the administration of this Agreement. The debts, liabilities and obligations of the California CLASS shall not constitute debts, liabilities or obligations of the Founding Participants (and except as it relates to the retirement liabilities of the California CLASS if the California CLASS contracts with a public retirement system within the meaning of Section 6508.1 of the Act). The California CLASS shall not contract with a public retirement system within the meaning of Section 6508.1 of the Act.

1.2 Purpose

This Agreement is made pursuant to the Act to provide for the exercise by the California CLASS of those powers referred to in the recitals hereof and for the California CLASS to administer the exercise of those powers. The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take

advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program.

1.3 Definitions

In addition to the capitalized terms defined elsewhere in this Agreement, the following terms shall have the following meanings.

"Account" or **"Accounts"** means any account (including subaccounts or other special accounts that may be created to accommodate the desire of such Participant to segregate a portion of its Investment Funds) opened and maintained pursuant to Section 7.5(a) hereof by the Custodian for the benefit of a Participant and to which the Investment Property of such Participant is credited and opened.

"Act" means Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act, as it may be amended from time to time.

"Administrator" means Public Trust Advisors, LLC, or any Person or Persons appointed, employed, or contracted by the California CLASS pursuant to Article V hereof. The entity serving as Administrator to the California CLASS may be the Investment Advisor or an affiliate thereof.

"Administrator Agreement" means the agreement between the Administrator and the California CLASS described in Section 5.1(a) hereof.

"Affiliate" means, with respect to any Person, another Person directly or indirectly in control of, controlled by, or under common control with such Person or any officer, director, partner, or employee of such Person.

"Agreement" means this Agreement dated as of June 6, 2022 constituting a joint exercise of powers agreement among the Founding Participants, as amended in accordance with its terms from time to time.

"Applicable Law" means Title 5, Division 2, Part 1, Chapter 4 of the California Government Code (commencing with Section 53600), as it may be amended from time to time, and other applicable provisions of California law.

"Authorized Representative" means the person authorized to invest the funds of a Participant pursuant to California law who has been appointed in accordance with Section 2.3 hereof.

"Balance" for each Participant means an amount initially equal to zero that is adjusted pursuant to Article II hereof to reflect, among other things, cash investments by such Participant, cash payments to such Participant, investment results, and expenses and fees incurred pursuant to this Agreement. The Balance shall reflect the number of Shares in each applicable Fund designated by such Participant for investment.

"Board" means the board of the Trustees, created by this Agreement, as the governing board of the California CLASS, and established pursuant to Article III hereof.

"Business Day" means any day of the year other than (a) a Saturday or Sunday, (b) any day on which banks located in the State of California are required or authorized by law to remain closed, or (c) any day on which the New York Stock Exchange is closed.

"Bylaws" means those bylaws as described in Section 4.7 hereof.

"Cal Cities" means the League of California Cities.

"California CLASS" means the California CLASS, a joint exercise of powers entity created by this Agreement.

"California CLASS Investment Program" means the investment program provided to the Participants by the California CLASS whereby Participants invest in Shares including the establishment of one or more funds where Participants invest in shares of beneficial interest issued by the California CLASS in Accounts containing authorized investments that are owned by the California CLASS.

"Conflicting Provisions" shall have the meaning set forth in Section 15.2 hereof.

"CSDA" means the California Special Districts Association.

"Custodian" means any Person or Persons appointed, employed or contracted by the California CLASS pursuant to Section 7.1 hereof.

"Custody Agreement" means the agreement between the California CLASS and the Custodian as described in Article VII hereof.

"Effective Date" means the later of (1) the date that execution copies of this Agreement have been executed by the initial Founding Participants, and (2) the date this Agreement has been filed with the Secretary of the State of California pursuant to Section 6503.5 of the Act.

"Enhanced Cash Fund" shall have the meaning given such term in Section 6.4 hereof.

"Founding Participants" means each initial Public Agency that has executed this Agreement and each Public Agency that becomes a Founding Participant pursuant to Section 2.1 hereof by execution of this Agreement. By execution of this Agreement, each Founding Participant shall make the representations and warranties contained in Section 12.1 hereof.

"Fund" means any of the funds established by the Investment Advisor pursuant to Section 6.4 hereof.

"Information Statement" means one or more information statements or other disclosure documents relating to the California CLASS Investment Program or any Fund thereof as such Information Statements may be amended from time to time by the Administrator and the Investment Advisor with the consent of the California CLASS as evidenced by resolution of the Board.

"Investment Advisor" means Public Trust Advisors, LLC, or any Person or Persons appointed, employed, or contracted by the California CLASS pursuant to Section 6509.7 of the Act and Section 6.1 hereof. The entity serving as Investment Advisor to the California CLASS which may be the Administrator or an Affiliate thereof.

"Investment Advisor Agreement" means the agreement between the Investment Advisor and the California CLASS described in Section 6.1(a) hereof.

"Investment Funds" means immediately available funds delivered by each Participant to the Custodian for investment in Shares pursuant to this Agreement but only if: (i) the Authorized Representative appointed by such Participant is authorized pursuant to the laws of the State of California to invest such funds and (ii) the Participant has taken all actions necessary pursuant to the laws of the State of California or other applicable local law to authorize the delivery and investment of such funds.

"Investment Policy" means the investment policy established by the California CLASS with respect to the Investment Property in each Fund in accordance with this Agreement, as amended from time to time in accordance with Section 3.2(a) hereof.

"Investment Procedures" means the procedures for Participants to make investments set forth in the applicable Information Statement.

"Investment Property" means any and all securities and cash that are held in one of the Accounts and all proceeds, income, profits, and gains therefrom that have not been paid to a Participant pursuant to Section 2.4 hereof, used to discharge an Investment Property Liability or offset by losses, if any, and expenses. Investment Property shall not include securities purchased in anticipation of the delivery of funds by a Participant when such funds are not actually received by the Custodian by the anticipated delivery date and any such securities so purchased may be immediately sold and the proceeds used to pay any Person that did in fact provide monies to purchase such securities.

"Investment Property Liability" or **"Investment Property Liabilities"** means any liability (whether known, unknown, actual, contingent, or otherwise) incurred in connection with the Investment Property pursuant to this Agreement.

"Investment Property Value" means the value of the Investment Property as determined pursuant to the valuation procedures net of the amount of the Investment Property Liabilities.

"Meeting of the Board" means a duly called meeting of the Board.

"Participants" means any Public Agencies that have the authority to purchase Shares from the California CLASS. Founding Participants may also be "Participants."

"Payment Procedures" means the procedures for Participants to request payments out of the Investment Property set forth in the applicable Information Statement.

"Permitted Investments" means those investments defined as such in the applicable Investment Policy for a Fund as established by the California CLASS.

"Person" means any individual, corporation, limited liability company, firm, association, partnership, joint venture, trust or other legal entity or group of entities, including any Public Agency or department, board, commission, instrumentality, or agency thereof.

"Prime Fund" shall have the meaning given such term in Section 6.4 hereof.

"Public Agency" shall have the meaning given such term from time to time in Section 6509.7 (or any successor or amended provision) of the Act.

"Ralph M. Brown Act" means Title 5, Division 2, Part 1, Chapter 9 of the California Government Code, as it may be amended from time to time.

"Shares" means the unit used to denominate and measure the respective pro rata beneficial interests of the Participants in a Fund. As required by Section 6509.7 of the Act, each Share shall represent an equal proportionate interest in the Investment Property within a Fund.

"Sponsors" means CSDA and Cal Cities.

"Trustee" means each of the persons selected pursuant to Article III and Article IV hereof to serve on the Board.

"Valuation Procedures" means the procedures for determining the value of the Investment Property set forth in Exhibit A attached hereto, as the same may be amended from time to time by the Administrator and the Investment Advisor, with the consent of the California CLASS as evidenced by resolution of the Board.

ARTICLE II

FOUNDING PARTICIPANTS AND PARTICIPANTS

2.1 Additional Founding Participants After Initial Execution

Any Public Agency that wishes to become a Founding Participant after the Effective Date may do so by executing a counterpart to this Agreement and delivering the counterpart to the Administrator, together with evidence of such Founding Participant's authorization to execute this Agreement.

2.2 Withdrawal or Termination of Founding Participant

Any Founding Participant may withdraw from this Agreement at any time upon written notice to the Administrator provided, however, that no Founding Participant may withdraw if, following such withdrawal, there will not be at least two Founding Participants remaining as a party to this Agreement. A withdrawal shall be noted to the Board in the Administrator's next report to the Board. Any such withdrawal shall be effective only upon receipt of the written

notice of withdrawal by the Administrator who shall acknowledge receipt of such notice of withdrawal in writing to such withdrawing Founding Participant and shall file such notice as an amendment to this Agreement effective upon such filing.

2.3 Authorized Representatives; Responsibility for Authorized Representatives

(a) Each Participant shall select an Authorized Representative to represent its interests and act on its behalf under this Agreement.

(b) Each Participant shall be responsible for the actions or inaction of its Authorized Representative under this Agreement, and the Administrator and Custodian are authorized to rely on the directions of the Authorized Representative without further investigation or diligence.

2.4 Investments

(a) Each Participant shall have the right from time to time to invest Investment Funds for credit to such Participant's Balance in the California CLASS Investment Program. A Participant that wishes to make such an investment shall notify the Administrator and follow the Investment Procedures. All Investment Funds will be invested in an applicable Fund as designated by the Participant. Investment Funds so designated shall be invested pursuant to the Investment Policy established by the California CLASS for such Fund. Upon such investment in accordance with the Investment Procedures, the Participant shall have Shares representing an equal proportionate interest in such Investment Property within such Fund.

(b) The Balance of a Participant shall be increased upon the investment of Investment Funds by such Participant by an amount equal to the amount of such Investment Funds. The Balance shall reflect the number of Shares in each applicable Fund designated by such Participant for investment.

(c) No later than the end of each Business Day, the Custodian shall deliver a confirmation with respect to the transaction activity for the Accounts for the prior Business Day to the Administrator. The Administrator shall retain the confirmation in its records.

(d) Any funds that the Administrator is informed do not meet the conditions set forth in clauses (i) or (ii) of the definition of Investment Funds shall be returned to the Participant investing such funds by the Custodian at the request of the Administrator and such Participant shall bear all of the costs and liabilities associated with the return of such funds.

2.5 Receipt of Statements and Reports; Requests

(a) The Administrator shall provide, or make available to each Participant, a copy of the statements prepared pursuant to Section 5.5 hereof and of the reports prepared pursuant to Section 5.6 hereof applicable to such Participant.

(b) In addition, each Participant, through its Authorized Representative, may direct the Administrator to provide, or make available, a statement of the value of the Participant's

Balance as of the date of the request. The Administrator shall provide such statement, subject only to account activity as of such date.

(c) On behalf of each Participant, the Administrator shall maintain or cause to be maintained, the records relating to such Participant in a manner that records (i) the portion of the Participant's Balance designated in the applicable Fund and (ii) the Participant's Balance in one or more Accounts. The Administrator shall maintain a separate record for each Participant and shall record the individual transactions involving each such Participant and the total value by Account of all investments belonging to each such Participant.

ARTICLE III

POWERS

3.1 General Powers

(a) The California CLASS shall have the power, in its own name, to exercise the common powers of the Founding Participants referred to in the recitals hereof and to exercise all additional powers given to a joint powers entity under the Act and any other applicable law for any purpose authorized under this Agreement. Pursuant to Section 6508 of the Act, the California CLASS shall have the power, in its own name, to do any or all of the following: to make and enter into contracts, or to employ agents and employees, to acquire, construct, manage, maintain or operate any building, works or improvements, or to acquire, hold or dispose of property or to incur debts, liabilities or obligations and sue and be sued in its own name. Pursuant to Section 6509.7 of the Act, the California CLASS shall have the power, in its own name, to issue shares of beneficial interest in the securities and obligations authorized by the Applicable Law. The California CLASS is authorized, in its own name, to do all acts necessary for the exercise of said powers for said purposes. Such powers shall be exercised subject only to such restrictions upon the manner of exercising such powers as are imposed upon the City of Lancaster in the exercise of similar powers, as provided in Sections 6503 and 6509 of the Act.

(b) All powers of the Administrator or Custodian that are described in this Agreement shall also be powers of the California CLASS. The California CLASS may perform such acts as it determines in its sole discretion as proper for conducting the business of the California CLASS. The enumeration of any specific powers shall not be construed as limiting the powers of the California CLASS. Such powers may be exercised with or without the posting of a bond, an order, or other action by any court. In construing the provisions of this Agreement, the presumption shall be in favor of a grant of power to the California CLASS, subject to the powers given to a joint powers entity under the Act and any other applicable law for any purpose authorized under this Agreement.

3.2 Specific Powers

Consistent with, derived from and subject to the general powers of the California CLASS granted in Section 3.1 hereof, the California CLASS possesses the following specific powers:

(a) Investments. The California CLASS shall have the power to subscribe for, invest in, reinvest in, purchase or otherwise acquire, own, hold, pledge for settlement purposes only, sell, assign, transfer, exchange, distribute, lend or otherwise deal in or dispose of Permitted Investments, provided such investment is, in the sole and absolute discretion of the California CLASS, consistent with the Applicable Law and the Investment Policy. An Investment Policy for each Fund shall be established by resolution of the Board and may be revised from time to time by resolution of the Board, provided, however, that no Investment Policy shall permit investments not authorized for legal investment under the Applicable Law. Upon the Board's approval of any amendment to an Investment Policy, the amended Investment Policy will be posted to the website of California CLASS.

(b) Issuance and Redemption of Shares. The California CLASS shall have the power to issue, sell, repurchase, redeem, retire, cancel, acquire, hold, resell, reissue, dispose of, transfer, and otherwise deal in Shares, or any Fund of Shares by means of the California CLASS Investment Program, and subject to the provisions hereof, to apply to any such repurchase, redemption, retirement, cancellation or acquisition of Shares, or any Fund of Shares, any funds or Investment Property with respect to such Shares, or Fund of Shares, whether capital or surplus or otherwise, to the full extent now or hereafter permitted by the Applicable Law.

(c) Title to Investments. Legal title to all Investment Property shall be vested in the California CLASS except that the California CLASS shall have power to cause legal title to any Investment Property to be held in the name of any other person as nominee, on such terms as the California CLASS may determine provided, however, that the interest of the California CLASS therein is appropriately protected.

(d) Rights as Holders of Investment Property. The California CLASS shall have full and complete power to exercise all of the rights, powers, and privileges appertaining to the ownership of the Investment Property to the same extent that any individual might and, without limiting the generality of the foregoing, to vote or give any consent, request, or notice, or waive any notice either in person or by proxy or power of attorney, with or without the power of substitution, to one or more persons, which proxies and powers of attorney may be for meeting or actions generally, or for any particular meeting or action, and may include the exercise of discretionary powers.

(e) Creation of Funds. The California CLASS may authorize the creation of one or more different Funds provided, however, that each such Fund shall conform in all respects to the requirements of this Agreement.

(f) Branding. The California CLASS may authorize the use of the names “CALCLASS” and “CACCLASS” and their associated trademark(s), consistent with, derived from and subject to, Section 3.6 hereof, in conjunction with other products, portfolios, pools, and services that provide investment, financial, or other cash management services to Participants and for purposes of this Agreement, such name shall include any Funds established pursuant to this Agreement. The Administrator may identify a name for any additional Funds established pursuant to this Agreement, subject to approval by the California CLASS.

(g) Power to Contract, Appoint, Retain and Employ. The California CLASS shall have full and complete power to, and shall at all times, appoint, employ, retain, or contract with any person of suitable qualifications (including any corporation, partnership, trust, or other entity of which one or more of them may be an Affiliate) for the transaction of the affairs of the California CLASS.

(h) Payment of Expenses. The California CLASS shall have full and complete power:

(i) to incur and pay any charges or expenses that are necessary or incidental to or proper for carrying out any of the purposes of this Agreement;

(ii) to pay any taxes or assessments validly and lawfully imposed upon or against the Investment Property or the California CLASS in connection with the Investment Property or upon or against the Investment Property or income or any part thereof;

(iii) to reimburse others for payment of such expenses and taxes; and

(iv) to pay appropriate compensation or fees from the Investment Property to a person with whom the California CLASS has contracted or transacted business.

All payments or expenses incurred pursuant to this Section will be a liability payable solely from the Investment Property. The Trustees shall not be paid compensation for their services as Trustees hereunder, except that they shall be allowed reimbursement for reasonable expenses incurred in the performance of their duties as Trustees.

(i) Litigation. The California CLASS shall have the power to engage in and to prosecute, defend, compromise, abandon, or adjust, by arbitration or otherwise, any actions, suits, proceedings, disputes, claims, and demands relating to the California CLASS or property of the California CLASS, and, out of property of the California CLASS, to pay or to satisfy any debts, claims or expenses incurred in connection therewith, including those of litigation, and such power shall include without limitation the power of the California CLASS, in the exercise of its good faith business judgment, consenting to dismiss any action, suit, proceeding, dispute, claim, or demand, derivative or otherwise, brought by any person, including a Founding Participant or Participant, whether or not the California CLASS or any of the Trustees may be named individually therein or the subject matter arises by reason of business for or on behalf of the California CLASS.

3.3 Miscellaneous Powers

Consistent with, derived from and subject to the general powers of the California CLASS granted in Section 3.1 hereof, the California CLASS also possesses the following miscellaneous powers:

(a) Insurance. The California CLASS shall have full and complete power to purchase or to cause to be purchased and pay for, entirely out of Investment Property, insurance policies insuring the California CLASS, and/or officers, employees, and agents of the California CLASS individually against all claims and liabilities of every nature arising by reason of holding or having held any such office or position or by reason of any action alleged to have been taken or omitted by the California CLASS or any such officer, employee, and agent including any action taken or omitted that may be determined to constitute negligence, whether or not the California CLASS would have the power to indemnify such person against such liability.

(b) Borrowing and Indebtedness. The California CLASS shall not borrow money or incur indebtedness, whether or not the proceeds thereof are intended to be used to purchase Permitted Investments or Investment Property, except as a temporary measure to facilitate the transfer of funds to the Participant that might otherwise require unscheduled dispositions of portfolio investments and except as an advance made by the Custodian under the Custody Agreement, but only to the extent permitted by law. No such indebtedness shall have a maturity later than that necessary to avoid the unscheduled disposition of portfolio investments.

(c) Remedies. Notwithstanding any provision in this Agreement, when the California CLASS deems that there is a significant risk that an obligor to the California CLASS may default or is in default under the terms of any obligation of the California CLASS, the California CLASS shall have full and complete power to pursue any remedies permitted by law that, in its sole judgment, are in the interests of the California CLASS, and the California CLASS shall have full and complete power to enter into any investment, commitment, or obligation of the California CLASS resulting from the pursuit of such remedies as are necessary or desirable to dispose of property acquired in the pursuit of such remedies.

(d) Information Statement. The California CLASS shall have full and complete power to prepare, publish, and distribute one or more Information Statements regarding the California CLASS Investment Program or any Fund thereof and to amend or supplement the same from time to time.

(e) Contracting with Affiliates. To the extent permitted by law, the California CLASS may enter into transactions with any Affiliate of the Administrator or the Custodian if:

(i) each such transaction (or type of transaction) has, after disclosure of such affiliation, been approved or ratified by the affirmative vote of a majority of the Board, and

(ii) such transaction (or type of transactions) is, in the opinion of the California CLASS, on terms fair and reasonable to the California CLASS and the Participants and at least as favorable to them as similar arrangements for comparable transactions with organizations unaffiliated with the person who is a party to the transaction.

3.4 Further Powers

Consistent with, derived from and subject to the general powers of the California CLASS granted in Section 3.1 hereof, the California CLASS shall have full and complete power to take all such actions, do all such matters and things, and execute all such instruments as it deems necessary, proper, or desirable in order to carry out, promote, or advance the interests and purposes of California CLASS although such actions, matters, or things are not herein specifically mentioned. Any determination as to what is in the best interest of California CLASS made by the Board in good faith shall be conclusive.

3.5 Intellectual Property

The parties acknowledge that pursuant to this Agreement and/or the business activities of the California CLASS, various types of intellectual property (the "**Intellectual Property**") may be created or used by the parties, including but not limited to trademarks and copyrights. With regard to any and all Intellectual Property created by or for the California CLASS or by or for the California CLASS Investment Program in relation to this Agreement, the California CLASS shall own all right, title, and interest to such Intellectual Property. Except as expressly set forth in this Agreement, the California CLASS shall have no obligation to account to the other parties to this Agreement for any revenues arising from the use, license, or assignment of any Intellectual Property.

3.6 Trademarks

The parties acknowledge the California CLASS's ownership and exclusive rights in all trademarks currently owned by the California CLASS, including but not limited to Application Serial No. 90879250 for the CALIFORNIA CLASS mark, and all trade names and trademarks that may be used and developed in connection with this Agreement, or through the parties' business activities with the California CLASS (the "**Trademarks**"). The parties shall not, at any time during or after the term of the Agreement, directly or indirectly, oppose, challenge or contest the California CLASS's exclusive right and title to the Trademarks or the validity thereof.

The parties agree that all use of the Trademarks inures to the benefit of the California CLASS and that the parties shall not acquire any rights in the Trademarks or other marks or logos likely to be confused therewith. The California CLASS has the sole and exclusive right to file applications to register and to register any and all Trademarks in the U.S. and in any country throughout the world, and the parties agree not to directly or indirectly, oppose, challenge or contest such applications or registrations. The parties will not, directly or indirectly, file applications to register or register, or acquire by transfer, any trade name or trademark which, in whole or in part, incorporates or is confusingly similar to the Trademarks

in the U.S. or any country throughout the world unless such parties have express written permission to do so.

3.7 Copyrights

The parties agree that all works created in connection with this Agreement or through the parties' business activities with the California CLASS (the "**Works**") are owned by the California CLASS.

To the extent any Works are deemed not owned by the California CLASS, the parties hereby expressly assign to the California CLASS all right, title and interest whatsoever, throughout the world, in perpetuity, in and to the copyrights and any and all registrations, applications to register, renewals and extensions thereof, for the Works, including, without limitation, the right to sue for and collect damages for infringement of the Works or other violations of the same, including for past infringements or other violations.

The parties hereby further agree to promptly execute any and all instruments and to promptly render any and all such assistance as the California CLASS may request to confirm in the California CLASS full legal title to the Works and/or to pursue claims that third parties have infringed the California CLASS's intellectual property rights in and to the Works. In the event the parties are not available upon ten (10) calendar days' written request to execute such instruments, the parties hereby appoint the California CLASS its attorney-in-fact to execute such instruments on the parties' behalf.

ARTICLE IV

TRUSTEES; MEETINGS; OFFICERS

4.1 Establishment of the Board; Number and Qualification

- (a) The management of the California CLASS shall be governed by the Board.
- (b) The Board shall have five (5) Trustees consisting of the following:
 - (i) The governing body of CSDA shall appoint two (2) Trustees that are:
 - (1) elected, appointed, or staff from a Participant and a CSDA member, or
 - (2) staff from CSDA;
 - (ii) The governing body of Cal Cities shall appoint two (2) Trustees that are:
 - (1) elected, appointed, or staff from a Participant and a Cal Cities member, or
 - (2) staff from Cal Cities; and
 - (iii) One (1) Trustee that is elected, appointed, or staff from a Public Entity that is a Participant shall be appointed by a majority vote of the Board.

4.2 Term of Office

(a) The initial Trustees appointed by the governing body of Cal Cities shall serve a term of two (2) years and thereafter Trustees appointed by the governing body of Cal Cities shall serve a term of four (4) years.

(b) The initial Trustees appointed by the governing body of CSDA and by the Board shall serve a term of four (4) years and thereafter Trustees appointed by the governing body of CSDA and by the Board shall serve a term of four (4) years.

(c) Any appointment to fill an unexpired term, however, shall be for such unexpired term.

4.3 Appointment of Trustees

Trustees may be appointed or reappointed by the governing body of CSDA, Cal Cities or the Board, as provided in Section 4.1, including an appointment to fill an unexpired term in the event of a vacancy.

4.4 Resignation of Trustees

Any Trustee may resign without need for prior or subsequent accounting by notice in writing signed by the Trustee and delivered to the Secretary of the Board, and such resignation shall be effective upon such delivery or at a later date specified in the written notice. Any vacancy created by such resignation shall be filled in accordance with Section 4.3 hereof.

4.5 Removal and Vacancies

(a) The term of office of a Trustee shall terminate and a vacancy shall occur in the event the individual serving as the Trustee is no longer staff at a CSDA or Cal Cities, in the event the Trustee's Public Agency is no longer a Participant and a member of CSDA or Cal Cities, or in the event the individual serving as the Trustee is no longer an elected or appointed member of the governing body, or staff of, a Participant and CSDA or Cal Cities member.

(b) The term of office of a Trustee shall terminate and a vacancy shall occur on the happening of any of the events in California Government Code Section 1770.

(c) Each Trustee appointed by the governing body of CSDA, Cal Cities or the Board may be removed and replaced by the governing body by which such Trustee was appointed.

(d) Any vacancy created pursuant to this Section 4.5 shall be filled in accordance with Section 4.3 hereof.

4.6 Meetings

(a) The Annual Meeting of the Board shall be the last meeting of the calendar year and shall be for the purpose of the appointment of Trustees, election of officers, setting the calendar for regular meetings, and other organizational matters as provided in the Bylaws. The Board shall meet not less than semiannually.

(b) Regular meetings of the Board shall be established in the method described in the Bylaws and may be held at the time and place so established.

(c) Special meetings of the Board may be held from time to time in the manner described in the Bylaws.

(d) All meetings of the Board are subject to and must comply with the provisions of the Ralph M. Brown Act.

(e) A majority of the Trustees shall constitute a quorum for the transaction of business, except that less than a quorum may adjourn meetings from time to time. Any action of the Board requires the affirmative vote of a majority of the total number of authorized Trustees specified in Section 4.1.

4.7 Bylaws

The Board shall adopt and may, from time to time, amend or repeal Bylaws for the conduct of the business of the Board consistent with this Agreement. The Bylaws may define the duties of the respective officers, agents, employees, and representatives of the Board and shall establish the rules of calling of meetings and determination of regular and special meetings.

4.8 Officers

The Board shall annually elect a Chair and other officers having the responsibilities and powers described in the Bylaws and as required by the Act. The Bylaws shall designate the Treasurer of the California Class as required by Section 6505.5 or Section 6505.6 of the Act and the public officer or officers or person or persons who have charge of, handles, or have access to any property of the California CLASS as required by Section 6501.1 of the Act, and such public officer or officers or person or persons shall file an official bond in the amount of \$25,000; provided, that such bond shall not be required if the California CLASS does not possess or own property or funds with an aggregate value of greater than \$500 (excluding amounts held by any custodian or depository in connection with the California CLASS Investment Program).

4.9 Accountability

Pursuant to Section 6505 of the Act, the California CLASS shall establish and maintain such funds and accounts as may be required by good accounting practice, and there shall be strict accountability of all funds and reports of all receipts and disbursements.

4.10 Fiscal Year

The fiscal year of the California CLASS shall end each March 31. The California CLASS may from time to time change the fiscal year of the California CLASS by resolution of the Board.

ARTICLE V

ADMINISTRATOR

5.1 Appointment; General Provisions

(a) The California CLASS may appoint one or more persons to serve as the Administrator for the California CLASS Investment Program. It is specifically intended that any and all provisions related to the Administrator set forth herein be memorialized in a contract between the California CLASS and the Administrator (the “**Administrator Agreement**”) and that this Agreement not be construed to create any third-party beneficiary rights in any party fulfilling the role of Administrator. In the event of conflict between the provisions of this Agreement and the provisions of the Administrator Agreement, this Agreement shall control.

(b) As provided in Section 5.3 hereof, the Administrator shall at no time have custody of or physical control over any of the Investment Property.

(c) The Administrator may also serve as Investment Advisor to the California CLASS Investment Program and in such case, the Administrator Agreement may also serve as the Investment Advisor Agreement.

5.2 Successors

In the event that, at any time, the position of Administrator shall become vacant for any reason, the California CLASS may appoint, employ, or contract with a successor.

5.3 Duties of the Administrator

(a) The duties of the Administrator shall be those set forth in this Article V and the Administrator Agreement. This Article V outlines some but not all of such duties. Such duties may be modified by the California CLASS from time to time. The role of the Administrator is intended to effect purchases, sales, or exchanges of Investment Property on behalf of the California CLASS. The Administrator Agreement may authorize the Administrator to employ other persons to assist in the performance of the duties set forth therein.

(b) The Administrator shall at no time have custody of or physical control over any of the Investment Property. If a Participant in error delivers Investment Funds for investment to the Administrator instead of to the Custodian, the Administrator shall immediately transfer such Investment Funds to the Custodian. The Administrator shall not be liable for any act or

omission of the Custodian but shall be liable for the Administrator's acts and omissions as provided herein.

(c) The Administrator understands that the monies delivered to the Custodian may only be invested pursuant to the investment parameters contained in the applicable Investment Policy.

5.4 Investment Activities and Powers

The Administrator shall perform the following services:

(a) advise the California CLASS on any material changes in investment strategies based upon current market conditions;

(b) enter into securities transactions with respect to the Investment Property (to the extent permitted by the applicable Investment Policy and applicable laws) by entering into agreements and executing other documents relating to such transactions containing provisions common for such agreements and documents in the securities industry;

(c) from time to time, review the Permitted Investments and the applicable Investment Policy and, if circumstances and applicable laws permit, recommend changes in such Permitted Investments and such Investment Policy;

(d) provide such advice and information to the California CLASS on matters related to investments as the California CLASS may reasonably request including, without limitation, research and statistical data concerning the Investment Property, whether and in what manner all rights conferred by the Investment Property may be exercised, and other matters within the scope of the investment criteria set forth in the applicable Investment Policy;

(e) prepare such information and material as may be required in the implementation of the Valuation Procedures or the computation of the Balances and the preparation of any and all records and reports required by this Agreement or applicable laws;

(f) issue instructions to the Custodian as provided in this Agreement; and

(g) employ, consult with, obtain advice from, and exercise any of the Administrator's rights or powers under this Agreement through the use of suitable agents including auditors, legal counsel (who may be counsel to the Administrator or the California CLASS), investment advisers, brokers, dealers, and/or other advisers. Notwithstanding Section 15.8 hereof, the Administrator may transmit information concerning the Investment Property and the Participants to such agents.

5.5 Monthly Statements

(a) Within fifteen (15) days after the end of each month-end, the Administrator shall prepare and submit, or make available, to each Participant who was a Participant during such month a statement disclosing any activity and a closing balance, including the number of Shares, in each of its Accounts for such month.

(b) The Administrator, upon the request of a Participant, shall furnish to the Participant a statement of such Participant's Balance as of the date of such request, subject only to account activity on such date.

5.6 Reports

The Administrator shall prepare or cause to be prepared at least annually (i) a report of operations containing a statement of the Investment Property and the Investment Property Liabilities and statements of operations and of net changes in net assets prepared in conformity with generally accepted accounting principles consistently applied and (ii) an opinion of an independent certified public accountant on such financial statements based on an examination of the books and records of the Participants' Accounts, maintained by the Administrator with respect to the Investment Property, performed in accordance with generally accepted auditing standards. An annual audit of the accounts and records of the California CLASS shall be made, and the report thereon filed and kept, in accordance with the provisions of Section 6505 of the Act.

5.7 Daily Calculation of Program Value and Rate of Return

The Administrator shall calculate the Investment Property Value for each Account once on each Business Day at the time and in the manner provided in the Investment Program's Information Statement for such Fund as well as the Valuation Procedures.

5.8 Administration of the California CLASS Investment Program

The Administrator shall perform the following administrative functions on behalf of the California CLASS in connection with the implementation of this Agreement:

(a) collect and maintain for such period as may be required under any applicable Federal or California law written records of all transactions affecting the Investment Property or the Balances, including but not limited to (i) investments by and payments to or on behalf of each Participant; (ii) acquisitions and dispositions of Investment Property; (iii) pledges and releases of collateral securing the Investment Property; (iv) determinations of the Investment Property Value; (v) adjustments to the Participants' Balances; and (vi) the current Balance and the Balances at the end of each month for each Participant. There shall be a rebuttable presumption that any such records are complete and accurate. The Administrator shall maintain the records relating to each Participant in a manner that subdivides the Participant's balance into Accounts;

(b) assist in the organization of meetings of the Board including preparation and distribution of the notices and agendas therefore;

(c) respond to all inquiries and other communications of Participants, if any, that are directed to the Administrator or, if any such inquiry or communication is more properly addressed by the Custodian, referring such inquiry or communication to the Custodian and coordinating the Custodian's response thereto;

(d) pay all Investment Property Liabilities in accordance with this Agreement from any income, profits, and gains from the Investment Property (but not from the principal amount thereof); and

(e) engage in marketing activities to encourage eligible California public sector entities to become Participants.

ARTICLE VI

INVESTMENT ADVISOR

6.1 Appointment of Qualifications

(a) The California CLASS may appoint one or more persons that meet the qualifications described in Section 6.1(b) hereof to serve as the Investment Advisor of the California Class. It is specifically intended that any and all provisions related to the Investment Advisor set forth herein be memorialized in a contract between the California CLASS and the Investment Advisor (the "**Investment Advisor Agreement**") and that this Agreement not be construed to create any third-party beneficiary rights in any party fulfilling the role of Investment Advisor. In the event of conflict between the provisions of this Agreement and the provisions of the Investment Advisor Agreement, this Agreement shall control.

(b) The Investment Advisor shall meet the requirements of Section 6509.7 of the Act and Section 53601(p) of the California Government Code, as such sections may be amended from time to time, which, as of the Effective Date, require that:

- (i) the investment manager is registered or exempt from registration with the Securities and Exchange Commission;
- (ii) the investment manager has not less than five (5) years of experience investing in the securities and obligations authorized by subdivisions (a) to (o), inclusive, of Section 53601 of the California Government Code; and
- (iii) the investment manager has assets under management in excess of five hundred million dollars (\$500,000,000).

6.2 Successors

In the event that, at any time, the position of Investment Advisor shall become vacant for any reason, the California CLASS shall appoint, employ, or contract with a successor that meets the qualifications described in Section 6.1(b) hereof.

6.3 Duties of the Investment Advisor

The duties of the Investment Advisor shall be those set forth in the Investment Advisor Agreement. Such duties may be modified by the California CLASS from time to time. The

California CLASS may authorize the Investment Advisor in the Investment Advisor Agreement to effect purchases, sales, or exchanges of Investment Property on behalf of the California CLASS or may authorize any officer, employee, agent, or member of the California CLASS to effect such purchases, sales, or exchanges pursuant to recommendations of the Investment Advisor, all without further action by the California CLASS. Any and all of such purchases, sales, and exchanges shall be deemed to be authorized by the California CLASS. The Investment Advisor Agreement may authorize the Investment Advisor to employ other persons to assist in the performance of the duties set forth in the agreement. The Investment Advisor Agreement shall also provide that it may be terminated without cause and without the payment of any penalty on forty-five (45) days written notice.

6.4 Funds

The Investment Advisor shall cause the Custodian to establish two initial funds (the "**Prime Fund**" and the "**Enhanced Cash Fund**") for the investment of surplus funds of the Participants. The Prime Fund shall have a constant net asset value and be invested in Permitted Investments pursuant to the criteria and policies contained in the Investment Policy for the Prime Fund. The Enhanced Cash Fund shall have a variable net asset value and be invested in Permitted Investments pursuant to the criteria and policies contained in the Investment Policy for the Enhanced Cash Fund. Notwithstanding anything in this Agreement to the contrary, the Investment Advisor may, upon the direction of the California CLASS, cause the Custodian to establish specially designated funds, in addition to the Prime Fund and the Enhanced Cash Fund, with specified investment characteristics so long as the fund adheres to the Permitted Investments. Such characteristics may include, without limitation, certain restrictions on amounts to be invested, holding periods prior to payments, or certain other conditions to be met for payments, such as possible payment penalties, special investment criteria, investment management tailored to a particular Participant, or additional fees for administering such specially designated Funds. The Investment Advisor may cause the Custodian to establish such Funds with the consent of the California CLASS as evidenced by resolution of the Board and approval by the Board of the related Investment Policy for such Funds. The establishment of such Funds shall not be deemed an amendment of this Agreement. A Participant may direct the Investment Advisor to invest its surplus funds in any of the established Funds. The Investment Advisor shall cause each such Fund to maintain accounts and reports separate from any other Fund. All provisions of this Agreement shall apply to any such Funds.

6.5 Retained Reserves

The Investment Advisor may retain from earnings and profits such amounts as it may deem necessary to pay the debts and expenses of the California CLASS and to meet other obligations of the California CLASS, and the Investment Advisor shall also have the power to establish from earnings and profits such reasonable reserves as they believe may be necessary or desirable. At least quarterly, the Investment Advisor shall provide a detailed accounting to the Board of any debts, expenses, and obligations deemed necessary for

California CLASS Investment Program, and at the same time shall provide a detailed accounting to the Board of reserves deemed necessary or desirable by the Investment Advisor. Realized capital gains or losses shall be distributed in a timely and equitable manner as determined by the Investment Advisor.

ARTICLE VII

THE CUSTODIAN

7.1 Appointment and Qualifications

The California CLASS shall appoint and employ a bank or trust company organized under the laws of the United States of America to serve as custodian (“**Custodian**”) for the California CLASS Investment Program subject to the requirements of the Applicable Law. The Custodian shall follow directions relating to the investment of all Investment Property in accordance with the instructions of the Investment Advisor. The Custodian shall have authority to act as the California CLASS’s directed custodian, subject to such restrictions, limitations, and other requirements, if any, as may be established by the California CLASS. It is specifically intended that all provisions related to the Custodian set forth herein be memorialized in a contract to be entered into between the California CLASS and the Custodian (the “**Custody Agreement**”) and that this Agreement shall not be construed to create any third-party beneficiary rights under this Agreement in any party fulfilling the role of the Custodian. As such, the terms of this Agreement are not binding on the Custodian and the Custodian’s rights, duties and obligations are solely as defined in the Custody Agreement.

7.2 Successors

If, at any time, the Custodian shall resign or shall be terminated pursuant to the provisions of the Custody Agreement, the California CLASS shall appoint a successor thereto.

7.3 Prohibited Transactions

With respect to transactions involving Investment Property, the Custodian shall act strictly as directed custodian for the California CLASS. The California CLASS shall not purchase Permitted Investments from the Custodian or sell Permitted Investments to the Custodian.

7.4 Appointment; Sub-Custodians

(a) The Custodian may employ sub-custodians, including, without limitation, Affiliates of the Custodian for any obligations set forth in the Custody Agreement. The appointment of a sub-custodian under this Section shall not relieve the Custodian of any of its obligations set forth in the Custody Agreement. The Custodian shall use its best efforts to ensure that the interests of the California CLASS in the Investment Property is clearly indicated on the records of any sub-custodian and the Custodian shall use its best efforts to ensure that the interests

of the California CLASS in the Investment Property is not diminished or adversely affected because of the Custodian's use of a sub-custodian.

(b) No Investment Funds or Investment Property, other than cash, received or held by the Custodian pursuant to the Custody Agreement shall be accounted for in any manner that might cause such Investment Funds or Investment Property to become assets or liabilities of the Custodian.

7.5 Powers

The Custodian shall perform the following services:

(a) open and maintain such custody accounts as the California CLASS directs through the Administrator and accept for safekeeping and for credit to the applicable Account, in accordance with the terms of the Custody Agreement, all securities representing the investment of Investment Funds pursuant to Section 2.4 hereof, and the income or earnings derived therefrom.

(b) hold the Investment Property:

(i) in its account at Depository Trust Company or other depository or clearing corporation; or

(ii) in a book entry account with the Federal Reserve Bank in which case a separate accounting of the Investment Property shall be maintained by the Custodian at all times.

The Investment Property held by any such depository or clearing corporation or Federal Reserve Bank may be held in the name of their respective nominees provided, however, that the custodial relationship and the interests of the California CLASS regarding such Investment Property shall be noted on the records of the Administrator and the custodial relationship on behalf of the California CLASS shall be noted on the records of the Custodian.

(c) notify the Administrator, in writing or verbally with written, email, or facsimile confirmation, in advance of the Custodian taking any elective action involving the Investment Property.

(d) upon instruction of the Administrator, the Custodian is authorized to:

(i) receive and distribute Investment Funds and all other Investment Property as directed by the Administrator;

(ii) exchange securities in temporary or bearer form for securities in definitive or registered form; and surrender securities at maturity or earlier when advised of a call for redemption;

(iii) make, execute, acknowledge, and deliver as Custodian all documents or instruments (including but not limited to all declarations, affidavits, and certificates of

ownership) that may be necessary or appropriate to carry out the powers granted herein; and

(iv) take any other action required by the Custody Agreement.

7.6 Custodial Relationship; Custodian Records

(a) The Custodian shall hold the Investment Property in its capacity as Custodian on behalf of the California CLASS. Such Investment Property shall be custodial property of the Custodian (other than cash) and shall not be, or be deemed to be, an asset of the Custodian.

(b) Within fifteen (15) days after the end of each month, the Custodian shall send statements providing the closing balance in the Account at the end of such month and the transactions performed in the Account during such month to the Administrator and the California CLASS.

ARTICLE VIII

INTERESTS OF PARTICIPANTS

8.1 General

The California CLASS, in its discretion, may authorize the division of the Investment Property into one or more Funds as provided in Section 6.4 hereof. The beneficial interests of the Participants hereunder in a Fund and the earnings thereon shall be divided into Shares. Shares shall be used as units to measure the proportionate allocation to the respective Participants of the beneficial interests of a Fund. As required by Section 6509.7 of the Act, each Share shall represent an equal proportionate interest in the Investment Property within a Fund. The number of Shares that may be used to measure and represent the proportionate allocation of beneficial interests among the Participants in a Fund is unlimited. All Shares in a Fund shall be of one class representing equal distribution, liquidation, and other rights. The beneficial interests measured by the Shares shall not entitle a Participant to preference, preemptive, appraisal, conversion, or exchange rights of any kind with respect to the California CLASS Investment Program or the Investment Property held in the applicable Fund. Title to the Investment Property held in the applicable Fund of every description is vested in the California CLASS. The Participants shall have no interest in the Investment Property held in the applicable Fund other than the beneficial interests conferred hereby and measured by their Shares, and they shall have no right to call for any partition or division of any property, profits, rights, or interests of the California CLASS.

8.2 Allocation of Shares

(a) In its discretion, the California CLASS may from time to time allocate Shares in addition to the then allocated Shares to such Participant for such amount and such type of consideration (including without limitation income from the investment of Investment

Property held in the applicable Fund) at such time(s) (including without limitation each Business Day in accordance with the maintenance of a constant net asset value per Shares as set forth in this Agreement for constant net asset value Funds), and on such terms as the California CLASS may deem best. In connection with any allocation of Shares, the California CLASS may allocate fractional Shares. From time to time, the California CLASS may adjust the total number of Shares allocated without thereby changing the proportionate beneficial interests in the Investment Property held in the applicable Fund. Reductions or increases in the number of allocated Shares may be made in order to maintain a constant net asset value per Share as set forth in Section 10.1 hereof for constant net asset value Funds. Shares shall be allocated and redeemed as one hundredths (1/100ths) of a Share or any multiple thereof.

(b) Shares may be allocated only to a Participant in accordance with this Agreement. Any Participant may establish more than one Account within the California CLASS Investment Program or any Fund thereof for such Participant's convenience.

8.3 Evidence of Share Allocation

Evidence of Shares allocation shall be reflected in the records of the California CLASS, and the California CLASS shall not be required to issue certificates as evidence of Shares allocation.

8.4 Redemption to Maintain Constant Net Asset Value for Constant Net Asset Value Funds

The Shares shall be subject to redemption pursuant to the procedure for reduction of outstanding Shares in order to maintain the constant net asset value per Shares for constant net asset value Funds unless provided otherwise in the Information Statement for the applicable Fund.

8.5 Redemptions

Payments by the California CLASS to Participants, and the reduction of Shares resulting therefrom, are referred to in this Agreement as redemptions for convenience. Any and all allocated Shares may be redeemed at the option of the Participant upon and subject to the terms and conditions provided in this Agreement and any applicable Investment Policy and Information Statement for such Fund. The procedures for effecting redemption shall be prescribed by the California CLASS provided, however, that such procedures shall not be structured so as to substantially and materially restrict the ability of the Participants to withdraw funds from the California CLASS Investment Program.

8.6 Suspension of Redemption; Postponement of Payment

(a) Each Participant, by its investment in any Fund, agrees that the California CLASS may temporarily suspend the right of redemption or postpone the date of payment for redeemed Shares for the whole or any part of any period:

(i) During which trading in securities generally on the New York Stock Exchange or the American Stock Exchange or over-the-counter market shall have been suspended or minimum prices or maximum daily charges shall have been established on such exchange or market;

(ii) If a general banking moratorium shall have been declared by Federal, state, or the State of New York or State of California authorities or during a suspension of payments by banks in the State of California;

(iii) During which there shall have occurred any state of war or national emergency;

(iv) During which any financial emergency or other crisis the effect of which on the financial markets of the United States is such as to make it impracticable (a) to dispose of the Investment Property because of the substantial losses that might be incurred or (b) to determine the Investment Property Value in accordance with the Valuation Procedures.

(b) The Administrator shall determine, on behalf of the California CLASS, when an event occurs that, under this Section entitles the Custodian to temporarily suspend or postpone a Participant's right to redemption, and shall immediately notify the Custodian and each Participant by facsimile, email, mail, or telephone of such determination. Such a suspension or postponement shall not itself directly alter or affect a Participant's Balance.

(c) Such a suspension or postponement shall take effect at such time as is determined by the Administrator, and thereafter there shall be no right to request a redemption of Shares until the first to occur of: (a) in the case of (i), (ii) or (iv) above, the time at which the Administrator declares the suspension or postponement at an end, such declaration shall occur on the first day on which the period specified in the clause (i), (ii) or (iv) above shall have expired; and (b) in the case of (iii) above, the first day on which the period specified in clause (iii) above is no longer continuing.

(d) Any Participant that requested a payment prior to any suspension or postponement of payment may withdraw its request at any time prior to the termination of the suspension or postponement.

8.7 Defective Redemption Requests

In the event that a Participant shall submit a request for the redemption of a greater number of Shares than are then allocated to such Participant, such request shall not be honored.

ARTICLE IX

RECORD OF SHARES

9.1 Share Records

The California CLASS shall maintain records that shall contain:

- (i) The names and addresses of the Participants;
- (ii) The number of Shares representing their respective beneficial interests in any Account in any Fund hereunder; and
- (iii) A record of all allocations and redemptions. Such records shall be conclusive as to the identity of the Participants to which Shares are allocated. Only Participants whose allocation of Shares is recorded in the California CLASS records shall be entitled to receive distributions with respect to Shares or otherwise to exercise or enjoy the rights and benefits related to the beneficial interests represented by the Shares. No Participant shall be entitled to receive any distribution nor to have notices given to it until it has given its appropriate address to the California CLASS.

9.2 Maintenance of Records

The Administrator, or such other person appointed by the Administrator or the California CLASS, shall record the allocations of Shares in each Account in any Fund in the records of the California CLASS.

9.3 Owner of Record

No person becoming entitled to any Shares in consequence of the bankruptcy or insolvency of any Participant or otherwise by operation of law shall be recorded as the Participant to which such Shares are allocated unless such person is otherwise qualified to become a Participant. If not qualified, such person shall present proof of entitlement to the California CLASS and if the California CLASS, in its sole discretion, deems appropriate then be entitled to the redemption value of the Shares.

9.4 Transfer of Shares

The beneficial interests measured by the Shares shall not be transferable, in whole or in part, other than to the California CLASS itself or another Participant for purposes of redemption. Shares also may be redeemed from one Participant's Account and the proceeds deposited directly into another Participant's Account upon instructions from the Authorized Representative of the respective Participants.

9.5 Limitation of Responsibility

The California CLASS shall not, nor shall the Participants or any officer, employee or agent of the California CLASS, be bound to determine the existence of any trust, express,

implied or constructive, or of any charge, pledge, or equity to which any of the Shares or any interest therein are subject or to ascertain or inquire whether any redemption of any such Shares by any Participant or its Authorized Representatives is authorized by such trust, charge, pledge or equity, or to recognize any person as having any interest therein except the Participant recorded as the Participant to which such Shares are allocated. The receipt of moneys by the Participant in whose name any Shares is recorded or by the Authorized Representative or duly authorized agent of such Participant shall be a sufficient discharge for all moneys payable or deliverable in respect of such Shares and from all responsibility to see the proper application thereof.

9.6 Notices

Any and all notices to which Participants hereunder may be entitled and any and all communications shall be deemed duly served or given if electronically or mailed, postage prepaid, addressed to Participants of record at the electronic or physical mailing addresses recorded in the records of the California CLASS.

ARTICLE X

DETERMINATION OF NET ASSET VALUE, NET INCOME, DISTRIBUTIONS AND ALLOCATIONS

10.1 Determination of Net Asset Value, Net Income, Distributions and Allocations

The Information Statement for each Fund within the California CLASS Investment Program shall set forth the basis and times for determining the per Share net asset value of the Shares, the net income, and the declaration and payment of distributions, as the California CLASS, in its absolute discretion, may determine.

ARTICLE XI

CALIFORNIA CLASS INVESTMENT PROGRAM COSTS

11.1 Expenses

In consideration of the performance of its obligations hereunder, the Administrator shall receive a fee as set forth in the Administrator Agreement described in Section 5.1 hereof, which fee shall be paid from the earnings on the Accounts. The Administrator's fee shall be an Investment Property Liability. From its fee, the Administrator shall pay the following costs and expenses: the Investment Advisor's fee set forth in the Investment Advisor Agreement, the Custodian's fee set forth in the Custody Agreement, the costs of third parties retained by the Administrator to render investment advice pursuant to the Administrator Agreement, the

royalty fees to the Sponsors, marketing expenses, all custodial and securities clearance transaction charges, the cost of valuing the Investment Property, the cost of obtaining a rating or ratings, if any, the cost of other expenses agreed to by the Administrator and the California CLASS, all Investment Property record-keeping expenses, the cost of preparing monthly and annual reports, the expense of outside auditors required pursuant to the Administrator Agreement (but only if the Administrator selects such auditors), the fees of the counsel to the Administrator and/or the counsel to the California CLASS, the cost of Meetings of the Board, the cost of reimbursement for reasonable expenses incurred by Trustees in the course of their duties, insurance costs and the costs of Participant surveys and mailings. At least quarterly, the Administrator shall provide a detailed accounting of such expenses to the Trustees.

ARTICLE XII

REPRESENTATIONS AND WARRANTIES OF EACH FOUNDING PARTICIPANT

12.1 Representations and Warranties of Each Founding Participant

Each Founding Participant hereby represents and warrants that:

(a) the Founding Participant is a Public Agency and political subdivision of a state, or an agency, authority, or instrumentality of the United States, a state or any political subdivision of a state; and

(b) each of the recitals to this Agreement is true as it relates to such Founding Participant; and

(c) the Founding Participant has taken all necessary actions and has received all necessary approvals and consents and adopted all necessary resolutions in order to execute and deliver this Agreement and to perform its obligations hereunder; and

(d) the execution, delivery, and performance of this Agreement by the Founding Participant are within the power and authority of the Founding Participant and do not violate the laws, rules, or regulations of the State of California applicable to the Founding Participant or its organizational statute, instrument, or documents or any other applicable Federal, state, or local law.

ARTICLE XIII

LIMITATIONS OF LIABILITY OF FOUNDING PARTICIPANTS, PARTICIPANTS, TRUSTEES AND OTHERS

13.1 No Personal Liability of Founding Participants, Participants, Trustees and Others.

Except in the case of fraud or willful misconduct, no Founding Participant, Participant and, subject to Section 13.3 hereof, no Trustee, officer, employee or agent of California CLASS, acting in its capacity as a Founding Participant, Participant, Trustee, officer, employee or agent of California CLASS, as applicable, shall be subject to any personal liability whatsoever to any person in connection with property or the acts, obligations or affairs of California CLASS, and all such persons shall look solely to the Investment Property for satisfaction of claims of any nature arising in connection with the affairs of California CLASS. Except in the case of fraud or willful misconduct, no Founding Participant, Participant, Trustee, officer, employee, or agent, as such, of California CLASS who is made a party to any suit or proceeding to enforce any such liability, shall be held to any personal liability. The debts, liabilities and obligations of California CLASS shall not be the debts, liabilities and obligations of any Founding Participant, Participant, Trustee, officer, employee or agent of California CLASS, unless otherwise provided in this Agreement provided, however, that in such case, such debts, liabilities and obligations shall be limited to the value of the Investment Property.

13.2 Indemnification of Participants

California CLASS shall indemnify and hold each Participant harmless from and against all claims and liabilities to which such Participant may become subject by reason of its being or having been a Participant in the California CLASS Investment Program and shall reimburse such Participant for all legal and other expenses reasonably incurred by it in connection with any such claim or liability provided, however, that: (a) such Participant was acting in accordance with all legal and policy requirements and investment objectives applicable to such Participant, including any limitations that the Participant has adopted or is subject to which are more restrictive than state law, (b) such indemnity or reimbursement shall be made from the Investment Property in the applicable Fund in respect of which such claim or liability arose and not from any other Investment Property, and (c) no indemnification shall be made for any Participant's negligence or willful misconduct. The rights accruing to a Participant under this Section 13.2 shall not exclude any other right to which such Participant may be lawfully entitled, nor shall anything herein contained restrict the right of California CLASS to indemnify or reimburse a Participant in any appropriate situation even though not specifically provided herein.

13.3 Bad Faith of Trustees and Others

No Trustee, officer, employee or agent of California CLASS shall be liable to California CLASS, or to any Founding Participant, Participant, Trustee, officer, employee or agent thereof

for any action or failure to act, except for his or her own bad faith, willful misfeasance, gross negligence or reckless disregard of duty (collectively, "**Bad Faith**").

13.4 Indemnification of Trustees and Others from Third-Party Actions

(a) California CLASS shall, to the extent permitted by law, indemnify any person who was or is a party or is threatened to be made a party to any proceeding (other than an action by or in the right of California CLASS) by reason of the fact that such person is or was a Trustee, officer or employee of California CLASS, against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with such proceeding, if it is determined that such person acted in good faith and reasonably believed: (i) in the case of conduct in his or her official capacity as a Trustee of California CLASS, that his or her conduct was in California CLASS's best interests, (ii) in all other cases, that his or her conduct was at least not opposed to California CLASS's best interests, and (iii) in the case of a criminal proceeding, that he or she had no reasonable cause to believe the conduct of such person was unlawful. The termination of any proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent shall not of itself create a presumption that the person did not act in good faith and in a manner that such person reasonably believed to be in the best interests of California CLASS or that such person had reasonable cause to believe such person's conduct was unlawful.

(b) In case any claim shall be made or action brought against any person in respect of which indemnity may be sought against the California CLASS, such indemnified person shall promptly notify the California CLASS in writing setting forth the particulars of such claim or action. The indemnified person shall be entitled to select and retain counsel of his or her choice. The California CLASS shall be responsible for the payment or immediate reimbursement for all reasonable fees and expenses incurred in the defense of such claim or action.

13.5 Indemnification of Trustees and Others for Successful Defense

To the extent that a Trustee, officer or employee of California CLASS has been successful on the merits in defense of any proceeding referred to in Section 13.4 hereof or in defense of any claim, issue or matter therein, before the court or other body before which the proceeding was brought, such person shall be indemnified against expenses actually and reasonably incurred in connection therewith.

13.6 Advance of Expenses

Expenses incurred in defending any proceeding may be advanced by California CLASS before the final disposition of the proceeding upon a written undertaking by or on behalf of the Trustee, officer or employee of California CLASS, to repay the amount of the advance if it is ultimately determined that he or she is not entitled to indemnification, together with at least one of the following as a condition to the advance: (i) security for the undertaking; or (ii) the existence of insurance protecting California CLASS against losses arising by reason of any lawful advances; or (iii) a determination by a majority of the Trustees who are not parties

to the proceeding (“**Non-Interested Trustees**”), or by independent legal counsel in a written opinion, based on a review of readily available facts, that there is reason to believe that such person ultimately will be found entitled to indemnification.

13.7 Exclusions and Limitations of Indemnification of Trustees and Others

Notwithstanding the foregoing, no indemnification or advance shall be made under Sections 13.4 to 13.6 hereof:

(a) Bad Faith. For any liability arising by reason of Bad Faith of a Trustee, officer or employee of California CLASS.

(b) Improper Personal Benefit. In respect of any claim, issue, or matter as to which a Trustee, officer or employee of California CLASS shall have been adjudged to be liable on the basis that personal benefit was improperly received by him or her, whether or not the benefit resulted from an action taken in such person’s official capacity.

(c) Otherwise Prohibited. In any circumstances where it appears that it would be inconsistent with any condition expressly imposed by a court, any provision of this Agreement, or any agreement in effect at the time of accrual of the alleged cause of action asserted in the proceeding in which the expenses were incurred or other amounts were paid which prohibits or otherwise limits indemnification or advance.

(d) Limited to California CLASS’s Assets. In any amount, individually or in the aggregate, that exceeds the value of the Investment Property. If there are concurrent indemnifications of multiple Participants under this Article XIII, such indemnifications shall be made on a pro rata basis up to the value of the Investment Property.

13.8 Obligations under Law

Notwithstanding anything herein or in the Investment Management Agreement to the contrary, nothing herein or therein is intended to relieve any Founding Participant or Participant of any obligation it has under state or Federal law to monitor, review, evaluate or provide oversight with respect to the Shares Program, the Investment Manager, or its participation in California CLASS.

13.9 Required Approval

No indemnification or advance shall be made under Sections 13.4 to 13.6 hereof unless and until it is determined, by a majority of the Non-Interested Trustees, or by independent legal counsel in a written opinion, based on a review of readily available facts, that indemnification of a Trustee, officer, employee or agent of California CLASS is proper in the circumstances because such person has met the applicable standard of conduct set forth in Sections 13.4 to 13.6 hereof, as applicable, and such indemnification is not excluded by reason of Section 13.7 hereof.

13.10 Fiduciaries of Employee Benefit Plan

This Article XIII does not provide indemnification or release from liability with respect to any proceeding against any trustee, Investment Manager or other fiduciary of an employee benefit plan in such person's capacity as such, even though such person may also be a Trustee, officer, employee or agent of California CLASS. Nothing contained in this Article XIII shall limit any right to indemnification to which such a trustee, Investment Manager, or other fiduciary may be entitled by contract or otherwise which shall be enforceable to the extent permitted by applicable laws other than this Article XIII.

13.11 No Duty of Investigation and Notice in California CLASS Instruments

No purchaser, lender, transfer agent, record keeper or other person dealing with any Trustee, officer, employee or agent of California CLASS shall be bound to make any inquiry concerning the validity of any transaction purporting to be made by such Trustee, officer, employee or agent or be liable for the application of money or property paid, loaned, or delivered to or on the order of such Trustee, officer, employee or agent. Every obligation, contract, instrument, certificate, Share or other security of California CLASS and undertaking, and every other document executed in connection with California CLASS, shall be conclusively presumed to have been executed or done by the executors thereof only in their capacity as Trustees under this Agreement or in their capacity as officers, employees or agents of California CLASS. Every written obligation, contract, instrument, certificate, Share or other security of California CLASS or undertaking made or issued by any Trustee shall recite that it is executed by such Trustee not individually, but in the capacity as Trustee under this Agreement, and that the obligations of any such instruments are not binding upon any of the Trustees, Founding Participants or Participants individually, but bind only California CLASS property, but the omission of such recital shall not operate to bind the Trustees, Founding Participants or Participants individually.

13.12 Reliance on Experts

Each Trustee, officer, employee and agent of California CLASS shall, in the performance of his or her duties, be fully protected with regard to any act or any failure to act resulting from reliance in good faith upon the books of account or other records of California CLASS, upon an opinion of counsel, or upon reports made to California CLASS by any of its officers or employees or by the investment adviser, administrator, transfer agent, record keeper, custodian, distributor accountants, appraisers or other experts or consultants selected with reasonable care by the Trustees, officers, employees or agents of California CLASS.

13.13 Immunity from Liability

All of the privileges and immunities from liability, all exemptions from laws, ordinances and rules, and all pension, relief, disability, workmen's compensation, and other benefits which apply to the activity of the trustees, officers, employees or agents of the Founding Participants when performing their functions within the territorial limits of their respective

Public Agencies, shall apply to them to the same degree and extent while engaged in the performance of any of their functions and duties associated with California CLASS.

13.14 Further Restriction of Duties and Liabilities

Without limiting the foregoing provisions of this Article XIII, the Trustees, officers, employees and Founding Participants of California CLASS shall in no event have any greater duties or liabilities than those imposed by applicable laws as shall be in effect from time to time.

ARTICLE XIV

AMENDMENT AND TERMINATION

14.1 Amendment

Unless explicitly set forth otherwise herein, this Agreement may be amended only by a majority vote of the Board. Nothing in this Agreement shall permit its amendment to violate the Act or the Applicable Law or impair the exemption from personal liability of the Founding Participants, Participants, Trustees, officers, employees and agents of the California CLASS or to permit assessments upon Participants. Notice of any amendment to this Agreement shall be filed with the office of the Secretary of State of California pursuant to Section 6503.5. Participants shall also be notified of any amendment to this Agreement through electronic communications.

14.2 Termination

(a) This Agreement shall continue in full force and effect unless terminated as set forth in this Section 14.2. This Agreement may be terminated at any time pursuant to a duly adopted amendment hereto approved by the unanimous vote of the Board provided, however, that in no event shall this Agreement terminate so long as the California CLASS has any unpaid debts or obligations.

(b) Upon the termination of this Agreement pursuant to this Section 14.2:

(i) the Custodian, the California CLASS, and the Administrator shall carry on no business in connection with the California CLASS Investment Program except for the purpose of satisfying the Investment Property Liabilities and winding up their affairs in connection with the Investment Property;

(ii) the Custodian, the California CLASS, and the Administrator shall proceed to wind up their affairs in connection with California CLASS Investment Program, and all of the powers of the California CLASS, the Administrator, and the Custodian under this Agreement, the Administrator Agreement, and the Custody Agreement, respectively, shall continue until the affairs of the California CLASS, the Administrator, and the

Custodian in connection with the California CLASS Investment Program shall have been wound up, including but not limited to the power to collect amounts owed, sell, convey, assign, exchange, transfer, or otherwise dispose of all or any part of the remaining Investment Property to one or more persons at public or private sale for consideration that may consist in whole or in part of cash, securities, or other property of any kind, discharge or pay Investment Property Liabilities, and do all other acts appropriate to liquidate their affairs in connection with the California CLASS Investment Program; and

(iii) after paying or adequately providing for the payment of all Investment Property Liabilities and upon receipt of such releases, indemnities, and refunding agreements as each of the California CLASS, Administrator, and Custodian deem necessary for their protection, the California CLASS shall take all necessary actions to cause the distribution of the remaining Investment Property, in cash or in kind or partly in each, among the Participants according to their respective proportionate Balances.

(c) Upon termination of this Agreement and distribution to the Participants as herein provided, the California CLASS shall direct the Administrator to execute and lodge among the records maintained in connection with this Agreement an instrument in writing setting forth the fact of such termination, and the California CLASS and Founding Participants shall thereupon be discharged from all further liabilities and duties hereunder, and the rights and benefits of all Participants hereunder shall cease and be canceled and discharged.

ARTICLE XV

MISCELLANEOUS

15.1 Governing Law

This Agreement is executed by the initial Founding Participants and delivered in the State of California and with reference to the laws thereof, and the rights of all parties and the validity, construction, and effect of every provision hereof shall be subject to and construed according to the laws of the State of California.

15.2 Severability

The provisions of this Agreement are severable, and if any one or more of such provisions (the "**Conflicting Provisions**") are in conflict with applicable laws, the Conflicting Provisions shall be deemed never to have constituted a part of this Agreement, and this Agreement may be amended pursuant to Section 14.1 hereof to remove the Conflicting Provisions provided, however, that such conflict or amendment shall not affect or impair any of the remaining provisions of this Agreement or render invalid or improper any action taken or omitted prior to the discovery or removal of the Conflicting Provisions.

15.3 Counterparts

This Agreement may be executed in several counterparts, each of which when so executed shall be deemed to be an original, and such counterparts, together, shall constitute but one and the same instrument that shall be sufficiently evidenced by any such original counterpart.

15.4 No Assignment

No assignment of this Agreement may be made by any party without consent of the non-assigning party.

15.5 Gender; Section Headings and Table of Contents

(a) Words of the masculine gender shall mean and include correlative words of the feminine and neuter genders, and words importing the singular number shall mean and include the plural number and vice versa.

(b) Any headings preceding the texts of the several Articles and Sections of this Agreement and any table of contents or marginal notes appended to copies hereof shall be solely for convenience of reference and shall neither constitute a part of this Agreement nor affect its meaning, construction, or effect.

15.6 No Partnership

Other than the creation by the Founding Participants of a joint exercise of powers entity pursuant to the Act, this Agreement does not create or constitute an association of two or more persons to carry on as co-owners a business for profit, and none of the parties intends this Agreement to constitute a partnership or any other joint venture or association.

15.7 Notice

Unless oral notice is otherwise allowed in this Agreement and except as otherwise provided herein, all notices required to be sent under this Agreement:

(a) shall be in writing;

(b) shall be deemed to be sufficient if given by (i) depositing the same in the United States mail properly addressed, postage prepaid, or (ii) electronically transmitting such notice by any means such as by facsimile transmission, email, or other electronic means, or (iii) by depositing the same with a courier delivery service, addressed to the person entitled thereto at his address or phone number as it appears on the records maintained by the Administrator;

(c) shall be deemed to have been given on the day of such transmission if delivered pursuant to subsection (b)(ii) or on the third day after deposit if delivered pursuant to subsection (b)(i) or (b)(iii); and

(d) any of the methods specified in Section 15.7(b) hereof shall be sufficient to deliver any notice required hereunder notwithstanding that one or more of such methods may not be specifically listed in the Sections hereunder requiring such notice.

15.8 Confidentiality

(a) All information and recommendations furnished by the Administrator to any Participants or the California CLASS that is marked confidential and all information and directions furnished by the Administrator to the Custodian shall be regarded as confidential by each such person to the extent permitted by law. Nothing in this Section shall prevent any party from divulging information as required by law or from divulging information to civil, criminal, bank, or securities regulatory authorities where such party may be exposed to civil or criminal proceedings or penalties for failure to comply, or from divulging information in accordance with State of California laws or to prevent the Administrator from distributing copies of this Agreement, the names of the Participants, or the Investment Property Value to third parties.

15.9 Entire Agreement

This Agreement shall constitute the entire agreement of the parties with respect to the subject matter and shall supersede all prior oral or written agreements in regard thereto.

15.10 Disputes

In the event of any dispute between the parties, the parties agree to attempt to resolve the dispute through negotiation. To the extent permitted by law, no litigation shall be commenced without a certification by an authorized officer, employee, or agent of any party that the dispute cannot be resolved by negotiation provided in writing at least 10 days before commencing legal action.

15.11 Writings

Whenever this Agreement requires a notice, instruction, or confirmation to be in writing or a written report to be made or a written record to be maintained, it shall be sufficient if such writing is produced or maintained by electronic means or maintained by any other photostatic, photographic, or micrographic data storage method such as digital discs as well as on paper.

15.12 Effective Date


This Agreement shall become effective on the Effective Date.



SIGNATURE PAGE FOR JOINT EXERCISE OF POWERS AGREEMENT

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their names and on their behalf as of the date first written above.

ALAMEDA COUNTY MOSQUITO
ABATEMENT DISTRICT

By: 

Name: Ryan Clausnitzer

Title: General Manager

WEST BASIN MUNICIPAL WATER
DISTRICT

By: _____

Name: _____

Title: _____

CITY OF LANCASTER

By: _____

Name: _____

Title: _____

SIGNATURE PAGE FOR JOINT EXERCISE OF POWERS AGREEMENT

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their names and on their behalf as of the date first written above.

ALAMEDA COUNTY MOSQUITO
ABATEMENT DISTRICT

By: _____

Name: _____

Title: _____

WEST BASIN MUNICIPAL WATER
DISTRICT

By: Margaret Moggia

Name: Margaret Moggia

Title: Executive Manager of Finance

CITY OF LANCASTER

By: _____

Name: _____

Title: _____

SIGNATURE PAGE FOR JOINT EXERCISE OF POWERS AGREEMENT

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their names and on their behalf as of the date first written above.

ALAMEDA COUNTY MOSQUITO
ABATEMENT DISTRICT

By: _____

Name: _____

Title: _____

WEST BASIN MUNICIPAL WATER
DISTRICT

By: _____

Name: _____

Title: _____

CITY OF LANCASTER

By: George N. Harris

Name: George N. Harris

Title: Finance Director

EXHIBIT A

EXHIBIT A

Valuation Procedures

1. Portfolio Valuation

California CLASS follows Financial Accounting Standards Board Accounting Standards Codification (ASC) 820 *Fair Value Measurement and Disclosure* for financial reporting purposes. ASC 820 defines fair value, establishes a single framework for measuring fair value, and requires disclosures about fair value measurement.

At least daily, the Investment Property Value shall be determined on a mark to market basis as follows: (a) securities for which market quotations are readily available are valued at the most recent bid price or yield equivalent as obtained from one or more market makers for such securities or a third-party pricing source; (2) all other securities and assets are valued at fair market value in good faith.

2. Amendment

These Valuation Procedures may be amended from time to time as provided in the Agreement.



Prime Fund Information Statement

June 17, 2022

Introduction

The purpose of this Information Statement for the California CLASS Prime Fund (Prime Fund) is to provide information to Participants (as defined herein) in connection with the purchase of Shares (as defined herein) in the Prime Fund. This Information Statement for the Prime Fund describes certain provisions of the JPA Agreement (as defined herein) for the California CLASS and the Investment Policy for the Prime Fund. Participants interested in the purchase of Shares in the Prime Fund should review the full terms of the JPA Agreement (located in the Document Center at www.californiaclass.com) and the Investment Policy for the Prime Fund described herein (located in the Document Center at www.californiaclass.com), each of which are incorporated herein by reference. Capitalized terms not otherwise defined herein shall have the meanings set forth in the JPA Agreement.

The contents of this Information Statement should not be considered to be legal, tax or investment advice, and Participants should consult with their own counsel and advisers as to all matters concerning investment in the Prime Fund.

California CLASS Prime Fund Summary

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below.

The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement).

The Act authorizes a joint powers authority, such as California CLASS, to issue shares of beneficial interest in authorized investments to participating Public Agencies (collectively referred to herein, as Participants and individually, as a Participant). See "Eligible Shareholders." The JPA Agreement sets forth the terms of the investment program known as California CLASS Investment Program, including the establishment of Funds in which Participants purchase shares of beneficial interest issued by California CLASS in authorized investments that are owned by California CLASS. The Prime Fund is one of the initial Funds established by the California CLASS.

The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program.

As a joint powers authority, California CLASS provides a professionally managed pooled investment program for Participants. See "Investment Advisor & Administrator." Pursuant to the JPA Agreement, California CLASS is governed by a Board of Trustees and is sponsored by the California Special Districts Association (CSDA) and the League of California Cities (Cal Cities and together with CSDA, the Sponsors). See "Board of Trustees."

The Shares in the California CLASS Prime Fund have not been, and are not required to be, registered under any federal or state securities law. The California CLASS has not been, and is not required to be, registered under the Investment Company Act of 1940, as amended. Accordingly, the California CLASS and its Prime Fund are not subject to the provisions of that Act, including the protective rules relating to registered money market funds and other types of mutual funds.

Prime Fund Investment Objectives

California CLASS provides a professionally managed pooled investment program for Participants. The general objective of the Prime Fund is to generate additional investment income for the Participants while maintaining safety and liquidity. The Prime Fund is managed by the California CLASS to comply with the requirements of California law, specifically California Government Code Section 53601.

The Prime Fund is managed by the California CLASS to offer a safe, convenient, and daily liquid investment option for Participants. As described below, the investment objectives of the Prime Fund are to preserve principal, provide daily liquidity, earn a competitive rate of return, and maintain a stable Net Asset Value (NAV) of \$1.00. The Prime Fund accrues net income daily and pays net income on a pro rata basis monthly.

The California CLASS has established that the Prime Fund will have a maximum dollar-weighted average maturity (WAM) of 60 days and a maximum weighted average life (WAL) of 120 days. The Investment Policy created by the California CLASS for the Prime Fund establishes the objectives, policies and restrictions that are designed to facilitate the achievement of these objectives.

The Investment Advisor for the Prime Fund will seek to maintain a 'AAAm' rating from S&P Global Ratings on the Prime Fund. According to S&P Global Ratings, a fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings.

The investment objectives of the Prime Fund in order of priority are:

Safety: The Prime Fund is managed to emphasize the preservation of principal while maintaining a stable NAV of \$1.00.

Liquidity: The Prime Fund is managed to provide daily liquidity to its Participants. See above for description of the maximum WAM and WAL for investments in the Prime Fund.

Competitive Returns: The Prime Fund is managed to generate competitive returns while providing daily liquidity and stability of principal.

No assurances can be given that the investment objectives of the Prime Fund will be achieved.

Transparency

The California CLASS seeks to provide transparency to Participants in the Prime Fund by allowing Participants to readily obtain portfolio and account information. The California CLASS will offer dedicated Participant support with an easy-to-use technology platform. Historical and current performance data, Net Asset Value, WAM, and WAL are published and available to Participants on the California CLASS website. Portfolio holdings are published quarterly and are available to Participants through the California CLASS Client Services team on an as-needed basis. Participant breakdowns and expense ratios are also published and available to Participants on the California CLASS website on a quarterly basis.

Eligible Shareholders

Any Public Agency that has the authority to invest funds in its treasury in statutorily permitted investments, including but not limited to Section 53601 of the California Government Code, and meets the requirements described in the next paragraph is eligible to become a Participant of the California CLASS Investment Program and is eligible to purchase shares in the Prime Fund.

Each Participant must be a "Public Agency", as that term is defined in Section 6509.7 of the Act, which, as of the date of this Information Statement, is defined as "the federal government or any federal department or agency, this state, another state or any state department or agency, a county, county board of education, county superintendent of schools, city, public corporation, public district, or regional transportation commission of the State of California or another state, a federally recognized Indian tribe, or any joint powers authority formed pursuant to this article by any of these agencies," and includes "a nonprofit corporation whose membership is confined to public agencies or public officials." Each Participant must also be a political subdivision of a state, or an agency, authority, or instrumentality of the United States, a state of any political subdivision of a state.

Prime Fund Eligible Investments

Funds in the Prime Fund are required to be invested by the Investment Advisor in investments permitted by California law, specifically California Government Code Section 53601, and will be made in accordance with the Investment Policy established by the California CLASS for the Prime Fund. As required by California law, funds in the Prime Fund will be invested by the Investment Advisor in accordance with the prudent investor standard of the California Government Code.

While the Investment Policy established by the California CLASS for the Prime Fund covers the eligible investments and their maximum maturity, maximum portfolio allocation, maximum per issuer allocation and minimum credit quality in greater detail, the following types of investments are eligible for inclusion in the Prime Fund:

- U.S. Government and agency obligations
- Repurchase agreements collateralized by U.S. Government and agency obligations
- Registered warrants or treasury notes of the state of California
- Bonds, notes, warrants, or other obligations of a local agency in the state of California
- Registered treasury notes or bonds of any of the other 49 states
- Bankers' acceptances
- Prime commercial paper and asset-backed commercial paper
- Negotiable certificates of deposit
- Corporate notes
- Asset-backed securities
- U.S. dollar denominated senior unsecured obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation or Inter-American Development Bank
- Money market mutual funds

The Investment Policy for the Prime Fund also contains certain investment restrictions on investments in the Prime Fund.

As set forth in Section 53601 of the California Government Code, the legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the money that it deems wise or expedient in the investments described in Section 53601. However, the California Government Code limits the amount of surplus money of a local agency that may be invested in such investments. Each Participant is responsible for monitoring the aggregate amount of its investments in any of these types of investments to ensure its own compliance with the California Government Code. None of the California CLASS, the Administrator, the Investment Advisor, the Custodian or any other agents of the California CLASS shall be responsible for such monitoring or compliance.

Each Participant, by its investment in the Prime Fund, is certifying that it is legally authorized to make such investment. Participants should consult with their legal counsel and/or advisors regarding the legality of investment funds in the Prime Fund.

Shares; Interests of Participants

The JPA Agreement provides that the beneficial interests of the Participants in the assets of the Prime Fund and the earnings thereon are divided into "Shares." "Shares" means the unit used to denominate

and measure the respective pro rata beneficial interests of the Participants in a Fund within the California CLASS Investment Program, including the Prime Fund. As required by Section 6509.7 of the Act, each Share shall represent an equal proportionate interest in the Investment Property within a Fund, including the Prime Fund. The JPA Agreement provides that the number of Shares that may be used to measure and represent the proportionate allocation of beneficial interests among the Participants in a Fund, including the Prime Fund, is unlimited. All Shares in a Fund, including the Prime Fund, shall be of one class representing equal distribution, liquidation, and other rights. The beneficial interests measured by the Shares shall not entitle a Participant to preference, preemptive, appraisal, conversion, or exchange rights of any kind with respect to the California CLASS Investment Program or the Investment Property held in the applicable Fund, including the Prime Fund. Title to the Investment Property held in the applicable Fund, including the Prime Fund, of every description is vested in the California CLASS. The Participants shall have no interest in the Investment Property held in the applicable Fund, including the Prime Fund, other than the beneficial interests conferred hereby and measured by their Shares, and they shall have no right to call for any partition or division of any property, profits, rights, or interests of the California CLASS.

In its discretion, the California CLASS may from time to time allocate Shares in addition to the then allocated Shares to such Participant for such amount and such type of consideration (including without limitation income from the investment of Investment Property held in the applicable Fund, including the Prime Fund) at such time(s) (including without limitation each Business Day in accordance with the maintenance of a constant net asset value per Shares as set forth in the JPA Agreement for constant net asset value Funds, such as the Prime Fund), and on such terms as the California CLASS may deem best. In connection with any allocation of Shares, the California CLASS may allocate fractional Shares. From time to time, the California CLASS may adjust the total number of Shares allocated without thereby changing the proportionate beneficial interests in the Investment Property held in the applicable Fund, including the Prime Fund. Reductions or increases in the number of allocated Shares may be made in order to maintain a constant net asset value per Share for constant net asset value Funds, such as the Prime Fund. Shares shall be allocated and redeemed as one hundredths (1/100ths) of a Share or any multiple thereof.

Investment Risks

Participants should specifically consider the following risks before deciding to purchase Shares of the Prime Fund. The following summary does not purport to be comprehensive or definitive of all risk factors.

Interest Rate Risks

The prices of the fixed-income securities in the Prime Fund will rise and fall in response to changes in the interest rates paid by similar securities. Generally, when interest rates rise, prices of fixed-income securities fall. However, market factors, such as demand for particular fixed-income securities, may cause the price of certain fixed-income securities to fall while the price of other securities rise or remain

unchanged. Interest rate changes have a greater effect on the price of fixed-income securities with longer maturities. The Investment Advisor will seek to manage this risk by purchasing short-term securities.

Credit Risks

Credit risk is the possibility that an issuer of a fixed-income security held in the Prime Fund will default on the security by failing to pay interest or principal when due. If an issuer defaults, Participants in the Prime Fund will lose money. The Investment Advisor will seek to manage this risk by purchasing high-quality securities as determined by one or more Nationally Recognized Statistical Ratings Organizations and/or the Investment Advisor's credit research team. The Investment Policy for the Prime Fund contains a description of the minimum credit quality for each category of eligible investment in the Prime Fund.

Stable Net Asset Value Risks

Although the Prime Fund is managed to maintain a stable NAV of \$1.00 per Share, there is no guarantee that it will be able to do so.

Investment Not Insured or Guaranteed

An investment in the Prime Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Board of Trustees

Pursuant to the JPA Agreement, the management of California CLASS is governed by a Board of Trustees (Board). The Board supervises the California CLASS and its affairs and acts as the liaison between the Participants, the Custodian, the Administrator, the Investment Advisor and all service providers.

CSDA and Cal Cities are sponsors of the California CLASS. The governing bodies of CSDA and Cal Cities each appoint two (2) Trustees who are either elected, appointed, or staff from a California CLASS Participant which is also a CSDA or Cal Cities member; or, staff from CSDA and Cal Cities. One seat on the Board shall be a Participant that is appointed by a majority vote of the Board.

Initially, the number of Trustees shall be five (5) voting Trustees. The Board may expand the membership of the Board and set initial terms for each additional Trustee. The Board approved the Investment Policy for the Prime Fund and may approve amendments to such Investment Policy from time to time. Upon the Board's approval of any amendment to the Investment Policy for the Prime Fund, the amended Investment Policy will be posted to the website of California CLASS.

See www.californiaclass.com for a description of the current Trustees and officers of the California CLASS.

Investment Advisor & Administrator

Pursuant to an agreement with the California CLASS, Public Trust Advisors, LLC (Public Trust) serves as the Investment Advisor and Administrator for California CLASS Investment Program.

As Investment Advisor, Public Trust provides investment services to the California CLASS, including the Prime Fund. Public Trust is an investment advisory firm headquartered in Denver, Colorado with offices in Los Angeles, California. Public Trust is registered with the Securities and Exchange Commission as an investment advisor under the Investment Advisers Act of 1940.

As Administrator, Public Trust services all Participant accounts in the California CLASS Investment Program, including all Participant accounts in the Prime Fund, determines and allocates income of the California CLASS Investment Program, provides certain written confirmation of the investment and withdrawal of funds by Participants, provides administrative personnel and facilities to the California CLASS, determines the NAV of the Prime Fund on a daily basis, and performs all related administrative services for California CLASS. At least quarterly, the Administrator provides the Board with a detailed evaluation of the performance of the California CLASS Investment Program, including the Prime Fund, based upon a number of factors. This evaluation includes a comparative analysis of the investment results of the California CLASS Investment Program, including the Prime Fund, in relation to industry standards such as the performance of comparable money market mutual funds and various indexes of money market securities.

Custodian

Pursuant to an agreement with the California CLASS, U.S. Bank, N.A. serves as Custodian for California CLASS Investment Program.

As Custodian, U.S. Bank, N.A. acts as directed custodian for the California CLASS Investment Program, including the Prime Fund, and serves, in accordance with California law, as the depository in connection with the direct investment and withdrawal mechanisms of California CLASS Investment Program. U.S. Bank, N.A. does not participate in the investment decision making process of the California CLASS Investment Program.

The Custodian shall hold the Investment Property (excluding cash, which is not held by the Custodian), in its capacity as Custodian on behalf of California CLASS. Such Investment Property shall be custodial property of the Custodian and shall not be, or be deemed to be, an asset of the Custodian.

Within fifteen (15) days after the end of each month, the Custodian shall send statements providing the closing balance in the Account at the end of such month and the transactions performed in the Account during such month to the Administrator and the California CLASS.

Independent Auditors

An independent certified public accounting firm, CliftonLarsonAllen, LLP, has been engaged to audit the annual financial statements of the California CLASS. The audit will contain statements of assets and liabilities, of operations, and of changes in net assets. The opinion of the independent certified public accountant on such financial statements is based on an examination of the books and records of California CLASS made in accordance with generally accepted accounting principles (GAAP). The fiscal year of the California CLASS ends each March 31.

How to Become a Participant

See “Eligible Shareholder” to determine if you are eligible to be a Participant in the California CLASS Investment Program. Any prospective Participants seeking to purchase Shares in the Prime Fund should review the JPA Agreement, this Information Statement for the Prime Fund, and the Investment Policy for the Prime Fund and then simply complete the California CLASS Registration Packet found in the document center of the California CLASS website(located in the Document Center at www.californiaclass.com). Please email all completed forms to clientservices@californiaclass.com.

There is no limit on the number of subaccounts that can be opened by a Participant. The Administrator will notify the prospective Participant of its approval of the Registration Forms and the account number(s) assigned. The Administrator reserves the right to reject any Registration in its discretion. Investment in the Prime Fund may be effectuated through the California CLASS Participant Portal. Secure online access will be available to Participants with respect to their accounts. Information with respect to the Prime Fund, including daily yield, up-to-date account information, and a transaction history will be available online. Confirmations of each contribution (purchase of Shares) and withdrawal (redemption of Shares) of funds will be available online to a Participant within one business day of the transaction.

Purchase of Shares; Investments

Payments by the Participant to the California CLASS, and the crediting of Shares resulting therefrom, are referred to herein as “contributions” for convenience. Participants may purchase Shares in the Prime Fund by Automated Clearing House (ACH) transfer or wire transfer from the Participant to the Custodian, as described in the Investment Procedures set forth below. The California CLASS does not charge a fee for receipt of wire contributions. However, a Participant’s bank may charge a fee for wiring funds.

There is no maximum or minimum amount that must be invested in the Prime Fund nor is there any maximum or minimum limitations on the aggregate amount of the investment funds that any Participant may have invested at any one time with California CLASS.

Investment Procedures

1. The Participant shall provide a recorded call or send a written notice to the Administrator indicating the amount to be invested in the Prime Fund and indicating which Account of the Prime Fund the investment is to be made. The Participant shall instruct its bank depository to wire or electronically transfer Investment Funds to the applicable Account at the Custodian for the purchase of investments to be held by the Custodian in such Account.
2. The Administrator shall receive the notice described in (1) from the Participant.
3. Investments received by the Custodian by 11:00 a.m. PT will be used to purchase Shares in the Prime Fund.
4. If Investment Funds for which notification of investment has been given are not received by the end of the business day on which such notification is given, the Administrator shall deduct the value of such Investment Funds (including any earning income) from the Participant's balance if previously credited.
5. The Participant is prohibited from requesting payments from amounts credited to its balance in the Prime Fund until such Investment Funds are received by the Custodian from the Participant.

These Investment Procedures may be amended from time-to-time pursuant to the JPA Agreement provided, however, the Administrator will only change the times set forth above after consulting with the Custodian.

Redemptions of Shares; Withdrawals; Transfers

Payments by the California CLASS to Participants, and the reduction of Shares resulting therefrom, are referred to herein as "redemptions" for convenience. Redemptions of Shares from the Prime Fund may be made via ACH or wire transfer from the Custodian to the Participant, as described in the Payment Procedures set forth below. Shares in the Prime Fund will be redeemed in the amount of the withdrawal assuming a NAV of \$1.00 per Share.

There is no maximum or minimum amount that must be invested in the Prime Fund nor is there any maximum or minimum limitations on the aggregate amount of the investment funds that any Participant may have invested at any one time with California CLASS.

Each Participant, by its investment in any Fund, including the Prime Fund, agrees that the California CLASS may temporarily suspend the right of redemption or postpone the date of payment for redeemed Shares for the whole or any part of any period: (i) during which trading in securities generally on the New York Stock Exchange or the American Stock Exchange or over-the-counter market shall have been suspended or minimum prices or maximum daily charges shall have been established on such exchange or market; (ii) if a general banking moratorium shall have been declared by Federal, state, or the State of New York or State of California authorities or during a suspension of payments by banks in the State

of California; (iii) during which there shall have occurred any state of war or national emergency; (iv) during which any financial emergency or other crisis the effect of which on the financial markets of the United States is such as to make it impracticable (a) to dispose of the Investment Property because of the substantial losses that might be incurred or (b) to determine the Investment Property Value in accordance with the Valuation Procedures. The Administrator shall determine, on behalf of California CLASS, when an event occurs that would entitle the Custodian to temporarily suspend or postpone a Participant's right of redemption. Participants should refer to the JPA Agreement for additional detail.

Transfers among the Prime Fund and another Fund within the California CLASS Investment Program will be considered a withdrawal from one Fund and a contribution to another subject to the requirements described in this Information Statement.

Payment Procedures

1. The Participant shall provide a recorded call or send a written notice to the Administrator indicating the amount requested to be paid (redeemed) and shall specify from which Account of the Prime Fund the payment is to be made.
2. The Participant shall notify the Administrator in writing of the payee of the amount requested, which may be the Participant, and include any wire, electronic transfer, or other payment instructions. Such payee must be listed on the list of approved payees that has been provided by the Participant to the Administrator in advance of the payment.
3. The Administrator shall receive the notice described in (1) and the information required in (2) from the Participant. Requests for redemptions from Accounts of the Prime Fund with pre-established wire instructions will be honored on a same-day basis if received by the Administrator prior to 11:00 a.m. PT. Special wire transfer requests are available only with written documentation.
4. The Participant may only request payments of that portion of its balance that represents Investment Funds and its proportional share of the income from the Investment Property that, in all cases, is actually held by the Custodian in the applicable Account in the Prime Fund.

These Payment Procedures may be amended from time-to-time pursuant to the JPA Agreement provided, however, that the Administrator will only change the times set forth above after consulting with the Custodian.

Portfolio Transactions

Subject to the general supervision of the California CLASS, the Investment Advisor is responsible for placing the orders for the purchase and sale of securities within the Prime Fund, referred to herein as "portfolio transactions" for convenience. The portfolio transactions within the California CLASS Investment Program, including the Prime Fund, occur only with broker dealers acting as principals except for commercial paper transactions that may be placed directly with the issuers. Although California

CLASS does not ordinarily seek but nonetheless may make profits through short-term trading, the Investment Advisor may, on behalf of the California CLASS, dispose of any portfolio investment prior to its maturity if such disposition is advisable. The weighted average maturity and weighted average life limits applicable to the Prime Fund is expected to result in high portfolio turnover. However, since brokerage commissions are not typically paid on the types of investments in which the Prime Fund is likely to invest, any turnover resulting from such investments should not adversely affect the NAV of the Prime Fund.

The Investment Advisor seeks to obtain the best net price and the most favorable execution of portfolio transactions. Portfolio transactions will not occur between the Investment Advisor and Administrator, the Custodian, any Trustee, or any affiliate, officer, director, employee, or agent of any of them.

Valuation of Prime Fund Shares

The Administrator determines the NAV of the Shares of the Prime Fund at least daily on a mark-to-market basis. The NAV per Share of the Prime Fund is computed by dividing the total value of the securities and other assets of the Prime Fund, less any liabilities, by the total outstanding Shares of the Prime Fund. Expenses and fees of the California CLASS accrue daily and are included within liabilities for the NAV calculation.

The result of this calculation is a share value rounded to the nearest penny. Accordingly, the price at which Shares of the Prime Fund are sold and redeemed will not reflect unrealized gains or losses on securities within the Prime Fund that amount to less than \$.005 per Share. The Administrator will endeavor to minimize the amount of such gains or losses. However, if unrealized gains or losses on securities within the Prime Fund should exceed \$.005 per Share, the Prime Fund's NAV per Share will change from \$1.00 or be maintained at \$1.00 per Share by retention of earnings or the reduction on a pro rata basis of each Participant's Shares in the Prime Fund in the event of losses or by a pro rata distribution to each Participant in the event of gains.

While it is a fundamental objective of the Prime Fund to maintain a NAV of \$1.00 per Share, there can be no guarantee that the NAV will not deviate from \$1.00 per Share. The NAV per Share of the Prime Fund may be affected by general changes in interest rates resulting in increases or decreases in the value of the securities in the Prime Fund. The fair market value of the Prime Fund's securities will vary inversely to changes in prevailing interest rates. If a security is held to maturity, no loss or gain is normally realized as a result of these fluctuations.

1. Portfolio Valuation

At least daily, the Investment Property Value within the Prime Fund shall be determined on a mark-to-market basis as follows: (a) securities for which market quotations are readily available are valued at the most recent bid price or yield equivalent as obtained from one or more market makers for such

securities or a third-party pricing source; (2) all other securities and assets are valued at fair market value in good faith.

2. Amendment

These Valuation Procedures may be amended from time-to-time pursuant to the JPA Agreement.

Use of Fair Value Measurement

California CLASS follows Financial Accounting Standards Board (FASB) Accounting Standards Topic (ASC) 820 *Fair Value Measurement and Disclosure* for financial reporting purposes. ASC 820 defines fair value, establishes a single framework for measuring fair value, and requires disclosures about fair value measurement.

Local government investment pools (LGIP) may select different methods of determining the value of assets held within the portfolio for reporting purposes. The two most common methods used to report on the assets of the portfolio are mark-to-market—frequently referred to as “fair value” or “fair market value”—and amortized cost. California CLASS utilizes the mark-to-market methodology. This involves obtaining prices for securities in the portfolio every business day. The mark-to-market methodology provides Participants with a high degree of transparency with respect to the underlying market values of the Prime Fund’s securities.

The mark-to-market methodology (FASB) can and should be contrasted with the amortized cost method that some LGIPs utilize. LGIPs that follow GASB 79 are following the amortized cost method, which entails adjusting the value of the portfolio’s securities on a daily basis by a predetermined amount from the purchase date to the maturity date. While the amortized cost method produces very reliable and predictable asset valuations, that predetermined value may or may not accurately reflect the market value of the security.

Computation of Yields

A daily and seven-day average yield for the Prime Fund will be provided by the Administrator in published reports and information on www.californiaclass.com. To obtain the daily yield, a daily income distribution per share factor is first calculated. That factor is the net income for that day divided by the number of settled shares outstanding. The factor is then multiplied by 365 (366 in a leap year) to produce the daily yield. The seven-day average yield is obtained by averaging the daily yield for seven identified, consecutive days. From time-to-time, the Administrator may also quote the yield for the Prime Fund on other basis for the information of the Participants.

Participants should note that the yields quoted should not be considered a representation of the future yield of the Prime Fund since the yield is not fixed. Actual yields for the Prime Fund will depend not only

on the type, quality, and maturities of the investments held by the Prime Fund and the changes in interest rates for such investments but also on changes in the Prime Fund's expenses during the period.

Yield information may be useful in reviewing the performance of the Prime Fund and for providing a basis for comparison with other investment alternatives.

Income Allocations

All net income of the Prime Fund is determined as of the close of business each day (and at such other times as the Board may determine) and is credited pro rata to each Participant's Account within the Prime Fund at month-end. The Prime Fund accrues net income on a daily basis and pays interest income on a monthly basis.

Net income that has thus accrued to the Participants is converted as of the close of business at month-end into additional Shares that are thereafter held in each Participant's account. Reinvested net income is converted into full and fractional shares at the rate of one share for each one dollar credited. Net income for the Prime Fund consists of (1) all accrued interest income on assets of the Prime Fund plus (2) accretion of discount less (3) amortization of premium and less (4) accrued expenses.

Retained Reserves

Pursuant to the JPA Agreement, the Investment Advisor may retain from earnings and profits in the California CLASS Investment Program, including the Prime Fund, amounts deemed necessary to pay the debts and expenses of the California CLASS, as well as to meet other obligations of the California CLASS. The Investment Advisor possesses the power to establish from earnings and profits such reasonable reserves as they believe may be necessary or desirable. Realized capital gains or losses shall be distributed in a timely and equitable manner as determined by the Investment Advisor. More information about retained reserves is available in the JPA Agreement, including the detailed accounting that the Investment Advisor provides to the Board on a quarterly basis on amounts deemed necessary or desirable by the Investment Advisor for retained reserves.

California CLASS Expenses

Pursuant to the JPA Agreement, Public Trust Advisors, as Administrator, for the California CLASS Investment Program, including the Prime Fund, shall receive a fee as described below in "California CLASS Fees." The Administrator's fee shall be an Investment Property Liability. From its fee, the Administrator shall pay the following costs and expenses: the Investment Advisor's fee set forth in the Investment Advisor Agreement, the Custodian's fee set forth in the Custody Agreement, the costs of third parties retained by the Administrator to render investment advice pursuant to the Administrator Agreement, the fees to the Sponsors, marketing expenses, all custodial and securities clearance

transaction charges, the cost of valuing the Investment Property, the cost of obtaining a rating or ratings, if any, the cost of other expenses agreed to by the Administrator and the California CLASS, all Investment Property record-keeping expenses, the cost of preparing monthly and annual reports, the expense of outside auditors required pursuant to the Administrator Agreement (but only if the Administrator selects such auditors), the fees of the counsel to the Administrator and/or the counsel to the California CLASS, the cost of Meetings of the Board, insurance costs and the costs of Participant surveys and mailings. Periodically, the Administrator shall provide a detailed accounting of such expenses to the Trustees.

California CLASS Fees

For the performance of its obligations as Administrator in the Administrator Agreement, the Administrator will charge a fee from the Investment Property Value (the daily fee). This daily fee will accrue on a daily basis and be paid monthly in arrears and prorated for any portion of the month in which the Administrator Agreement is in effect. The daily fee shall be calculated as follows: the Investment Property Value is multiplied by the applicable fee rate and is divided by 365 or 366 days in the event of a leap year to equal the daily fee accrual. The Investment Property Value shall be based on the prior day's net assets. For weekend days and holidays, the net assets for the previous business day will be utilized for the calculation of fees. The applicable fee rate shall be determined by the Administrator monthly on the first business day of each month and shall be at an annual rate equal to up to fifteen (15) basis points. The Administrator is authorized to debit the applicable monthly fee amount within five (5) business days after the end of such month. All payment records and invoices will be presented at each subsequent meeting of the Board. Fees may be waived or abated at any time, or from time-to-time, at the sole discretion of the Administrator. Any such waived fees may be restored by the written agreement of the California CLASS.

Reports to Participants

Annually

Audited financial statements of the California CLASS will be provided annually. See "Independent Auditors" above.

Monthly

Within 15 days after the end of each month, the Administrator shall prepare and submit, or make available, to each Participant a statement disclosing any activity and a closing balance, including the number of Shares, in each of its accounts for such month.

Upon Request

The Administrator, upon the request of a Participant, shall furnish to the Participant a statement of such Participant's balance as of the date of such request subject only to account activity on such date.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-7
11 Pages

THE BROWN ACT AND TELECONFERENCING

DATE: January 31, 2023

TO: District Board Members

FROM: Jessica Asher, Board Secretary

SUBJECT: Director Meeting Attendance, Remote Participation and Brown Act Changes

BACKGROUND: In August, 2022, the Board provided Direction to staff that while in-person participation should be maximized, occasional remote participation would be allowed in accordance with traditional Brown Act Teleconferencing requirements. It was decided that at a minimum, a quorum of the Board would join the meeting in-person such that business could move forward with remote Directors abstaining if required due to technical challenges. The Board decided not to adopt a formal policy or attendance requirement and requested revisiting this topic in January 2023.

Since August, the District has purchased and utilized the Owl 360 video/audio hardware. The system is performing very well, and it has greatly improved the District's hybrid meeting capabilities. Multiple Directors have occasionally participated in the Board meeting remotely, and feedback has been generally positive by both the in-person and remote attendees.

Effective January 1, 2023, AB 2449 allows Directors to participate in meetings remotely for "just-cause" and "emergency circumstance." This legislation would be useful if a Director cannot join a meeting unexpectedly for reasons outlined in the bill, such as a contagious illness, childcare, or travel on agency business. If utilized, it would allow the Director to participate and vote in the meeting without prior noticing or giving the public access to private locations. However, there are several requirements that must be met in order to enact this option. The most concerning of the requirements is that a virtual option must be provided to the public on the posted agenda and the virtual technology must be robust. In the event of a disruption that prevents the legislative body from broadcasting the meeting, the body can take no further action on the agenda until public access is restored. The attached guidance from California Special District's Association summarizes the legislative requirements well.

DISCUSSION: Staff is requesting direction from the Board on if measures should be taken, primarily noticing a two-way audio-visual system with live webcasting on future agendas, such that Directors can take advantage of the provisions in the new Brown Act legislation. If the Board would like the District to use enhanced teleconferencing under AB 2449, the Board may be asked to consider a teleconferencing policy, such as the attached sample provided within a CSDA training, at a future meeting.

ALTERNATIVES: 1. Direct staff to make necessary operational changes to allow Director participation under AB 2449.

2. Do nothing. Teleconference under traditional Brown Act Legislation.

FISCAL/RESOURCE IMPACTS: None.

RECOMMENDATION: Staff recommends that the Board continue to meet under traditional Brown Act requirements and that remote meeting participation continue per the direction given in August, 2022. While the options under AB 2449 are attractive, staff has concerns about the reliability of the internet service and hybrid technology currently available.

ATTACHMENTS: CSDA Advocacy News. Sample Teleconferencing Policy.

DATE PREPARED: January 18, 2023



By: Nicholas Norvell and Holland Stewart, Best Best & Krieger, LLP

During its most recent session, the California State Legislature adopted and the Governor signed three significant bills amending the Ralph M. Brown Act (Brown Act). These bills — which take effect on January 1, 2023 — relate to future teleconferencing by members of legislative bodies, posting agenda-related materials, and the removal of members of the public who are disrupting meetings.

Assembly Bill 2449 – Enhanced Teleconferencing and Recent Developments Relating to Assembly Bill 361 of 2021

Subject to a number of requirements, AB 2449 provides public agencies with the additional ability for legislative body members to participate remotely in meetings without having to give the public access to private locations. In 2021, in response to the COVID-19 pandemic, the Legislature adopted AB 361 to ease certain requirements for holding teleconference/virtual meetings under the Brown Act during Governor-declared emergencies. Before AB 361, the Brown Act's teleconferencing rules required public agencies to identify each teleconference location on the agenda, post the agenda at those locations, and make each location open to the public, none of which was feasible during a pandemic.

Although AB 361 remains in effect through January 1, 2024, Governor Gavin Newsom recently announced that the declared statewide State of Emergency related to COVID-19 will end on February 28, 2023. This shift is likely to mean that, absent an additional declared State of Emergency affecting a

local agency, any local agencies conducting meetings under the provisions of AB 361 will — if they have not already — soon need to revert to holding fully in-person public meetings *or* meetings using the newly adopted AB 2449 or traditional Brown Act teleconference rules.

AB 2449 provides for relaxed teleconferencing rules when a member of the legislative body has to attend remotely for an emergency or other reasons supported by “just cause”. Under these new rules, a legislative body may hold a hybrid (partial teleconference, partial in-person) meeting without having to comply with the standard Brown Act teleconference rules under certain circumstances. Those circumstances are:

- One or more members of the legislative body (but less than a quorum) have notified the body at the earliest opportunity of their need to participate remotely for just cause (e.g., childcare or family caregiving need, contagious illness, physical or mental disability need, travel while on official public business); or
- One or more members of the legislative body (but less than a quorum) experience an emergency circumstance (e.g., a physical or family medical emergency that prevents in-person attendance). The member must provide a general description of the circumstances relating to their need to appear remotely; however, they are not required to disclose a medical diagnosis, disability or other confidential medical information. The legislative body must then take action on each member’s request. If the request does not allow sufficient time to be placed on the posted agenda for the meeting for which the request is made, the legislative body may take action on it at the beginning of the meeting.

Members of legislative bodies who wish to use one of these provisions should be sure to contact the agency’s clerk/secretary, general manager, and/or legal counsel as soon as possible before seeking to attend a meeting remotely under AB 2449. Not only does the individual member have to meet the requirements to attend remotely, but there are restrictions on the number of times a member may attend remotely in a year under the just cause provision and in total under AB 2449. In addition, a quorum of the body must still meet in-person at a single location within the district boundaries, and the meeting format must meet the following remote access rules:

- Use either a two-way audio-visual system or a two-way phone service with live webcasting.
- Members participating remotely must disclose at the meeting, before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote

location with the member, and the general nature of the member's relationship with any such individuals.

- Identify a call-in or internet-based access option for the public on the agenda, along with the in-person meeting location.
- Ensure that, if a disruption to the online meeting occurs, the body takes no further action on agenda items until public access is restored.
- Avoid requiring public comments to be submitted in advance and provide a real-time option for the public to address the body at the meeting.
- Take all votes by roll call.

As referenced earlier, the provisions of AB 2449 cannot be used as the means for any member of a legislative body to participate in meetings of the legislative body solely by teleconference from a remote location for a period of more than three consecutive months or 20 percent of the regular meetings for the local agency within a calendar year, or more than two meetings if the legislative body regularly meets fewer than 10 times per calendar year.

In lieu of AB 2449 teleconferencing, local agencies may always rely on the traditional teleconferencing rules that applied pre-COVID and remain an available option: All votes must be by roll call, the meeting must be conducted to protect the rights of the public appearing before the body or wishing to comment, all members of the public must be able to access the meeting and provide public comment, teleconference locations must be identified in the agenda, copies of the agenda must be posted at all teleconference locations, and teleconference locations must be open to the public. Finally, under traditional Brown Act teleconferencing requirements, at least a quorum of the members of the legislative body who are participating remotely must do so from locations within the agency's jurisdiction.

AB 2449 will present a host of administrative questions for special districts as board members seek to avail themselves of this new option for remote meeting participation. It will be important for special districts to get ahead of this issue and establish a board policy that institutes a workable process for administering requests and ensuring the district remains in compliance with the law. Violations of the Brown Act can leave the agency open to costly legal challenges that could void board actions conducted during a failure to comply.

BOARD MEMBER TELECONFERENCING POLICY

I. Policy

The foregoing policy (“Policy”) shall govern the Agency’s use of teleconferencing for the attendance at Meetings of the members of its Legislative Bodies. The Global Teleconference Policies (Article III) and Standard Teleconferencing Procedures (Article IV) shall apply in all instances, except when (1) a Board member has either “just cause” or an “emergency circumstance” so as to permit the use the Expedited Teleconferencing Procedures (Article V) or (2) a State of Emergency issued by the California Governor is in effect sufficient to trigger the use of the Emergency Teleconferencing Procedures (Article VI).

II. Definitions

Unless otherwise defined herein, the following definitions shall apply to this policy:

Agency – shall refer to the public agency that is the subject of this Policy.

Brown Act / Ralph M. Brown Act – shall reference to Chapter 9 (commencing with Section 54950) of Part 1 of Division 2 of Title 5 of the California Government Code, known as the “Ralph M. Brown Act” pursuant to Government Code section 54950.5, as such shall be amended from time to time.

Legislative Body – shall have the same meaning as provided by Government Code section 54952, including the Agency’s governing board.

Member – shall have the same meaning as provided by Government Code section 54952.1.

Meeting — shall have the same meaning as provided by Government Code section 54952.2.

State – shall mean the State of California.

State of Emergency – shall mean a state of emergency proclaimed by the California Governor or such others as may be empowered pursuant to Section 8625 of the California Emergency Services Act, as set forth in Article 1 (commencing with Section 8550) of Chapter 7 of Division 1 of Title 2 of the California Government Code.

Teleconferencing – attendance from different locations, other than the physical location of a meeting, by way of an audio device, whether it be telephone, audio-only internet connection, or otherwise.

Videoconferencing – attendance from different locations, other than the physical location of a meeting, by way of a dual audio and visual device, whereby participants can be both seen and heard. For purposes of this policy, videoconferencing may include attendance by way of a single

device or software package, or attendance via an audio-device with synced camera or webcasting.

III. Global Teleconferencing Policies

At the discretion of the Legislative Body and/or the General Manager, any employee, consultant, vendor, or individual presenting or attending a Meeting of a Legislative Body, other than a Member of the Legislative Body, shall be permitted to attend via teleconference or videoconference without compliance with the rules or conditions set forth herein. Members of a Legislative Body, inclusive of the governing board members and other committees or bodies required to comply with the Brown Act, may only participate via teleconference or videoconference as permitted by the foregoing policies.

To the extent a Member desires to attend a Meeting via teleconference or videoconference, the Member shall generally be required to comply with the foregoing “Standard Teleconferencing Procedures” (Article IV) unless the circumstances exist to justify the use of the “Expanded Teleconferencing Procedures” (Article V) or “Emergency Teleconferencing Procedures” (Article VI).

A Member not in compliance with any such procedures, as applicable, shall not be permitted to attend a Meeting via Teleconference or Videoconference for any purpose, whether to participate in or listen to such meeting.

In all instances in which a Member is attending a Meeting via teleconference or videoconference, teleconferencing or videoconferencing, the Legislative Body shall:

1. Take all votes by roll-call;
2. Conduct the meeting in a manner that protects the statutory and constitutional rights of the parties and public appearing before the Legislative Body;
3. Provide notice and post agendas as otherwise required by the Brown Act;
4. Permit members of the public access to the meeting and an opportunity to address the Legislative Body as required by the Brown Act.

IV. Standard Teleconferencing Procedures

A Member may attend a Meeting via teleconference or videoconference if the following conditions are satisfied:

1. At least a quorum of the members of the Legislative Body participate in the meeting from locations within the boundaries of the agency;
2. The agenda posted for the Meeting is posted at all teleconference locations, each of which are identified in the notice and the agenda for the meeting;

3. Each teleconference location is accessible to the public, and the public is permitted to comment at each teleconference location.

V. Expanded Teleconferencing Procedures (Effective Through January 1, 2026)

Notwithstanding the Standard Teleconferencing Procedures, a Member may attend a Meeting via videoconference only (teleconference will not be permitted under these procedures), if the following conditions are satisfied:

1. At least a quorum of the members of the Legislative Body participate in-person from a single physical location accessible to the public, which is within the boundaries of the agency and clearly identified in the posted agenda;
2. The public is permitted to attend the meeting either by teleconference or videoconference in a manner such that the public can remotely attend and offer real-time comment during the meeting;
3. Notice of the means by which the public can remotely attend the meeting via teleconference or videoconference and offer comment during the meeting is included within the posted agenda;
4. The Member(s) attending remotely have either “just cause” or an “emergency circumstance” that justifies their attendance via videoconference.
 - a. A Member shall only have “just cause” for remote attendance if the absence is for one of the following reasons:
 - i. Absence is to provide childcare or caregiving need to a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner, with such terms having the same meaning as those terms are defined in Government Code section 12945.2;
 - ii. A contagious illness that prevents the Member from attending in-person;
 - iii. A need related to a physical or mental disability as defined in Government Code sections 12926 and 12926.1 not otherwise accommodated; and
 - iv. Travel while on official business of the Legislative Body or another state or local agency;
 - b. A Member shall have an “emergency circumstance” if the absence is due to a physical or family medical emergency that prevents the Member from attending in person.
5. The Member(s) have not attended a meeting remotely on the basis of “just cause” for more than two meetings in the current calendar year; and

6. The Member(s) have not attended a meeting remotely on the basis of “just cause” or “emergency circumstance” for more than three consecutive months or more than *[20% of the regular meetings of an agency in a calendar year, rounded down to nearest whole number]* in a calendar year.
7. The Legislative Body has, and has implemented, a procedure for receiving and swiftly resolving requests for reasonable accommodation for individuals with disabilities, consistent with the federal Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and resolving any doubt in favor of accessibility. In each instance in which notice of the time of the meeting is otherwise given or the agenda for the meeting is otherwise posted, the Legislative Body shall also give notice of the procedure for receiving and resolving requests for accommodation.

In order to utilize the Expanded Teleconference Procedures, a Member shall:

1. For a “just cause” circumstance, notify the Legislative Body at the earliest opportunity, including at the start of a regular meeting, of their need to participate remotely for just cause, including a general description of the circumstance relating to their need to appear remotely at the given meeting;
2. For an “emergency circumstance,” request to participate at a meeting due to an “emergency circumstance” as soon as possible, preferably before the posting of the agenda but up to the start of the meeting, with such request including a general description of the circumstances relating to their need to appear remotely at the given meeting, though any description for emergency circumstances need not exceed 20 words and need not include any medical diagnosis or disability or personal medical information exempt from disclosure by law;
3. The Member shall publicly disclose at the meeting before any action is taken whether any other individuals 18 years of age or older are present in the room at the remote location with the member, and the general nature of the Member’s relationship with such individuals;
4. Participate through videoconferencing, with both audio and visual technology.

Upon receipt of a request from a Member to utilize the Expanded Teleconference Procedures, the Legislative Body shall:

1. Take action by majority vote on a request to participate remotely due to an “emergency circumstance” at its earliest opportunity, which may be taken as a noticed agenda item or as an added item if sufficient time was not provided to place the proposed action on the agenda;
2. In the event of a disruption that prevents the broadcast of the meeting to members of the public, or in the event of a disruption within the Agency’s control that prevents members of the public from offering public comment using the teleconferencing or videoconferencing options, take no further action during a meeting until such access is restored.

VI. Emergency Teleconferencing Procedures (Effective Through January 1, 2024)

Notwithstanding the Standard Teleconferencing Procedures, a Legislative Body may elect to use these “Emergency Teleconferencing Procedures” to allow teleconferencing if any of the following circumstances apply:

1. The Legislative Body holds a meeting during a proclaimed State of Emergency and state or local officials have imposed or recommended measures to promote social distancing;
2. The Legislative Body holds a meeting during a proclaimed State of Emergency for the purpose of determining, by a majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees; or
3. The Legislative Body holds a meeting during a proclaimed State of Emergency and the Legislative Body has determined, by majority vote, that as a result of the emergency, meeting in person would present imminent risks to the health and safety of attendees.

If utilizing the Emergency Teleconferencing Procedures, the Legislative Body shall:

1. Give notice in the agenda for such Meeting of the means by which members of the public may access the meeting and offer public comment via a teleconferencing or videoconferencing option, which shall include an opportunity for public comment in real-time;
2. In the event of a disruption that prevents the broadcast of the meeting to members of the public, or in the event of a disruption within the Agency’s control that prevents members of the public from offering public comment using the teleconferencing or videoconferencing options, take no further action during a meeting until such access is restored.
3. **[Policy Should be Amended To Reflect Applicable Circumstance for Agency]:**

If agency provides a timed public comment period: not close the public period for an agenda item, or the opportunity to register to comment, until that timed comment period has elapsed;

If agency has no timed public comment period, but takes public comment separately on each agenda item: allow a reasonable amount of time per agenda item to allow members of the public the opportunity to provide public comment, including time for members of the public to register to comment or otherwise be recognized for the purpose of providing public comment;

If agency provides a general public comment period for all agenda items: not close the public comment period, or the opportunity to register to comment, until the timed general public comment period has elapsed.

The Legislative Body may continue use of the Emergency Teleconferencing Procedures for as long as the State of Emergency remains active, or state or local officials have imposed or recommended measures to promote social distancing, provided that, not later than 30 days after teleconferencing for the first time, and every 30 days thereafter, the Legislative Body finds by majority vote that:

1. The Legislative Body has reconsidered the circumstance of the State of Emergency; and
2. Any of the following circumstances exist:
 - a. The State of Emergency continues to directly impact the ability of the members to meet safely in person; or
 - b. State or local officials continue to impose or recommend measures to promote social distancing.

In the event of the use of these Emergency Teleconferencing Procedures, it shall not be necessary for the Agency to provide a physical location from which the public may attend or comment.

VII. Miscellaneous Provisions

With respect to the Standard Teleconferencing Procedures, Expanded Teleconferencing Procedures, and Emergency Teleconferencing Procedures set forth herein, such are intended to comply with Government Code sections 54953(b), (f), and (e), respectively, and, as such, in the event of a conflict between this Policy and such statutory provisions, the statutory provisions shall control and be implemented as if set forth in full in this Policy.

This AALRR handout is intended for informational purposes only and should not be relied upon in reaching a conclusion in a particular area of law. Applicability of the legal principles discussed may differ substantially in individual situations. Receipt of this or any other AALRR presentation/publication does not create an attorney-client relationship. The Firm is not responsible for inadvertent errors that may occur in the publishing process. This handout should be utilized in conjunction with your legal counsel to develop an agency specific policy.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-1
5 Pages

FIRE DEPARTMENT REPORT

DATE: January 31, 2023
TO: District Board Members
FROM: Allen Riley, Fire Chief
SUBJECT: Fire Department Report – Information Only

BACKGROUND: The discussion section below provides information from the Fire Department regarding operations and activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

DISCUSSION: Training

EMS: Trauma Triage, EMS Monitor, EMS Bags, CQI.

Fire/Rescue: Avalanche, Lexipol, Forcible Entry, Pre-Fire Plans, LODD, Near Miss, Customer Service, Driver Training, Mayday, IWI, Ropes & Knots, District Familiarization for Seasonals.

Public Education

Palisades Tahoe World Cup Event weekly meetings.

Fire Prevention

Several plan checks (7), Sprinkler Rough Inspection (1), LPG Inspection (1), Building Final Inspections (5), Fireworks Inspection (3), STR and AB38 Defensible Space Inspections (5).

Commercial Inspections TFH Clinic, PT Kids World, Member's Locker Room.

Equipment

Captain Rytter to Midwest Fire for new WT21 Acceptance testing.

Overtime (OT) & Forced Overtime (FOT) Hours:

Regular OT hours for the period: 486 hours (Dec 7, 2022 to January 25, 2023)

Forced OT hours for the period: 82 hours (Dec 7, 2022 to Jan 25, 2023)

Days, since last report, dropped to 3 on duty (flex min staffing to 3): 9 days

Year to date OT hours: 486 hours

Year to date FOT hours: 82 hours

Emergency Calls:

Please see attached pages.

Total calls for the period: 143 (December 7, 2022 to January 25, 2023)

Jan 1 to Jan 25, 2022: 62 Calls; January 1 to January 25, 2023: 85 Calls

ATTACHMENTS: Total Record Volume by Incident Type Report. Chief Riley's Resignation Letter.

DATE PREPARED: January 25, 2023



45%

FIRE
Percentage of Total Incidents

55%

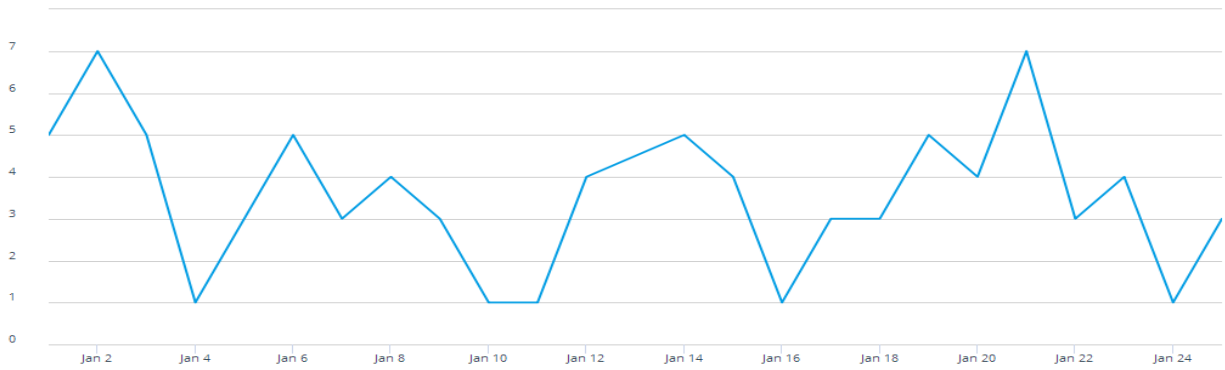
EMS
Percentage of Total Incidents

85

INCIDENTS
In Selected Time Slice

25

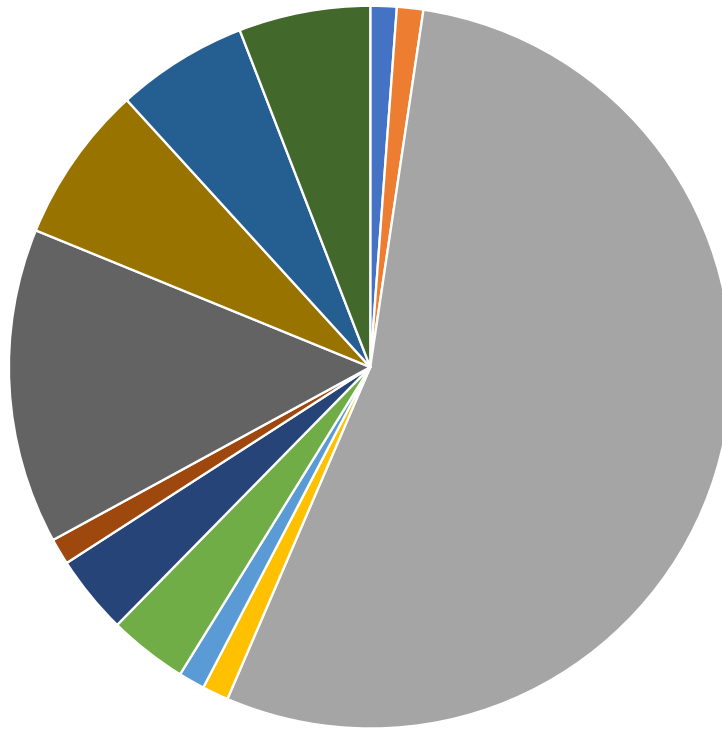
DAYS
In Selected Time Slice



Counts

Week Ending	1/1/23	1/8/23	1/15/23	1/22/23	1/29/23	Total
Fire, other				1		1
Medical assist			1			1
Emergency medical service (EMS) incident	2	17	10	13	4	46
Extrication, rescue				1		1
Flammable gas or liquid condition, other				1		1
Combustible/flammable spills & leaks		2	1			3
Electrical wiring/equipment problem		1	2			3
Public service assistance					1	1
Dispatched and canceled en route		1	3	6	2	12
HazMat release investigation w/no HazMat	1	2	1	2		6
System or detector malfunction	1	3			1	5
Unintentional system/detector operation (no fire)	1	2		2		5
Total	5	28	18	26	8	85

- Fire, other
- Medical assist
- Emergency medical service (EMS) incident
- Extrication, rescue
- Flammable gas or liquid condition, other
- Combustible/flammable spills & leaks
- Electrical wiring/equipment problem
- Public service assistance
- Dispatched and canceled en route
- HazMat release investigation w/no HazMat
- System or detector malfunction
- Unintentional system/detector operation (no fire)



43%

FIRE
Percentage of Total Incidents

57%

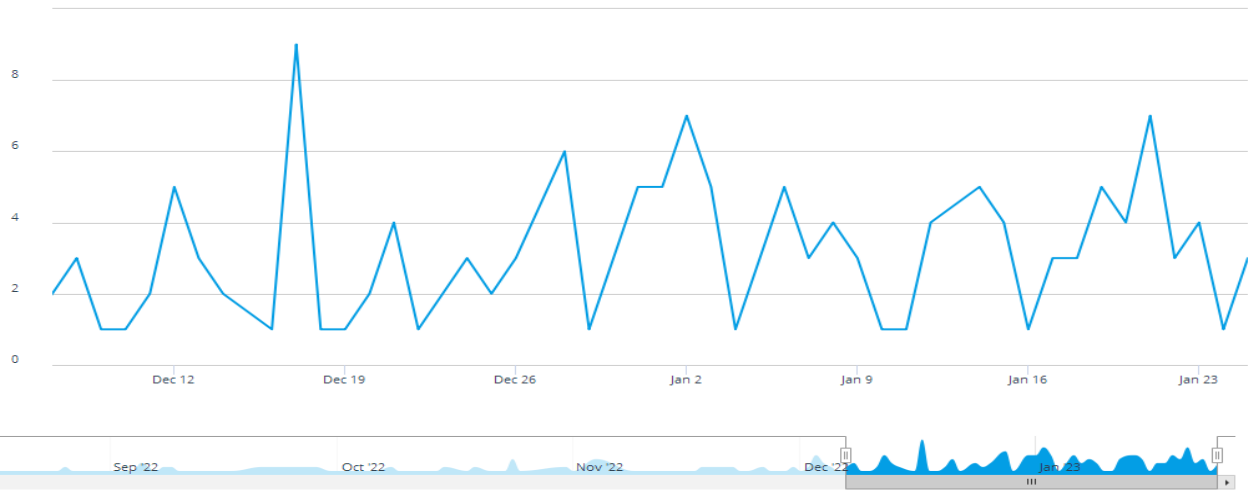
EMS
Percentage of Total Incidents

143

INCIDENTS
In Selected Time Slice

50

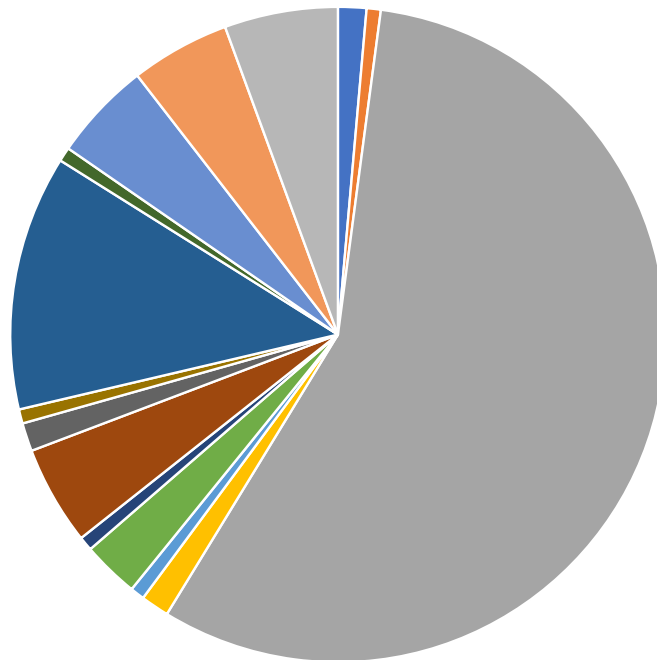
DAYS
In Selected Time Slice

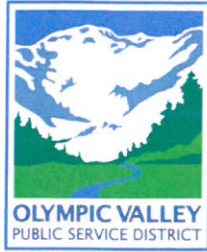


Counts

Week Ending	12/11/22	12/18/22	12/25/22	1/1/23	1/8/23	1/15/23	1/22/23	1/29/23	Total
Fire, other				1			1		2
Medical assist						1			1
Emergency medical service (EMS) incident	5	13	11	8	17	10	13	4	81
Extrication, rescue		1					1		2
Flammable gas or liquid condition, other							1		1
Combustible/flammable spills & leaks		1			2	1			4
Chemical release, reaction, or toxic condition				1					1
Electrical wiring/equipment problem		2		2	1	2			7
Person in distress	1	1							2
Public service assistance								1	1
Dispatched and canceled en route	1	1		4	1	3	6	2	18
Wrong location, no emergency found			1						1
HazMat release investigation w/no HazMat	1			1	2	1	2		7
System or detector malfunction	1	1		1	3			1	7
Unintentional system/detector operation (no fire)		1	1	2	2		2		8
Total	9	21	13	20	28	18	26	8	143

- Fire, other
- Medical assist
- Emergency medical service (EMS) incident
- Extrication, rescue
- Flammable gas or liquid condition, other
- Combustible/flammable spills & leaks
- Chemical release, reaction, or toxic condition
- Electrical wiring/equipment problem
- Person in distress
- Public service assistance
- Dispatched and canceled en route
- Wrong location, no emergency found
- HazMat release investigation w/no HazMat
- System or detector malfunction
- Unintentional system/detector operation (no fire)





OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



January 26, 2023

Dear Honorable Olympic Valley Public Service District Board of Directors,

Please accept my sincere gratitude and appreciation to the Board of Directors for the opportunity to serve as a part of our Public Service District. We have faced rapid growth and dynamic changes within our community, and it has been my honor and privilege to work beside and collaborate with talented, dedicated colleagues as well as hard working staff. It is with mixed emotions that I announce my intention to retire this summer. As we gain momentum in 2023, I look forward to the opportunity to assist in the process of selecting, mentoring, and transitioning the new Chief of the Olympic Valley Fire Department.

Yours very truly,

Allen Riley, Chief
Olympic Valley Fire Department
530-583-6111 ext. 221



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-2
4 Pages

WATER & SEWER OPERATIONS REPORT

DATE: January 31, 2023

TO: District Board Members

FROM: Brandon Burks, Operations Manager

SUBJECT: Operations & Maintenance Report for DECEMBER 2022 – Information Only

BACKGROUND: The following is a discussion of the District’s operations from the month noted above. It also includes the maintenance activities performed by the Operations Department that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

DISCUSSION: Flow Report – December 2022

Water Production:		6.79 MG
Comparison:		1.63 MG more than 2021
Sewer Collection:		10.28 MG
Comparison:		5.43 MG more than 2021
Aquifer Level:	December 31, 2022:	6,190.4
	December 31, 2021:	6,181.0'
	Highest Recorded:	6,192.0'
	Lowest Recorded:	6,174.0'
Creek Bed Elevation, Well 2:		6,186.9'
Precipitation:	December 2022:	29.10"
	Season to date total:	34.27"
	Season to date average:	20.00"
	% to year to date average:	171.33%

Flow Report Notes:

- The *Highest Recorded Aquifer Level* represents a rough average of the highest levels measured in the aquifer during spring melt period.

- The *Lowest Recorded Aquifer Level* is the lowest level recorded in the aquifer at 6,174.0 feet above mean sea level on October 5, 2001. This level is not necessarily indicative of the total capacity of the aquifer.
- The *Creek Bed Elevation* (per Kenneth Loy, West Yost Associates) near Well 2 is 6,186.9 feet.
- *Precipitation Season Total* is calculated from October 2022 through September 2023.
- The true *Season to date Average* could be higher or lower than the reported value due to the uncertainty of the Old Fire Station precipitation measurement during the period 1994 to 2004.
- In October 2011 the data acquisition point for the aquifer was changed from Well 2 to Well 2R.

Leaks and Repairs

Water

- The District issued 7 leak/high usage notifications.
- Responded to zero after-hours customer service calls.

Sewer

- Responded to zero after-hours customer service calls.

Vehicles and Equipment

Vehicles

- Cleaned vehicles and checked inventory.

Equipment

- Cleaned equipment.

Operations and Maintenance Projects

1810 Squaw Valley Road (Old Fire Station)

- Inspected and tested the generator.
- General housekeeping.

305 Squaw Valley Road (Administration and Fire Station Building)

- Inspected and tested the generator.

Water System Maintenance

- Two bacteriological tests were taken: one at 1810 Squaw Valley Road and one at Resort at Squaw Creek; both samples were reported absent.
- Leak detection services performed: three.
- Customer service turn water service on: zero.
- Customer service turn water service off: zero.
- Responded to zero customer service calls with no water.

Operation and Maintenance Squaw Valley Mutual Water Company

- Assisted new operators with transition.

Sewer System Maintenance

- Check for I and I issues.
- Sewer cleaning.

Telemetry

- The rainfall measurements for the month of December were as follows:
Nova Lynx: 29.10", Squaw Valley Snotel: 19.10".

Administration

- Monthly California State Water Boards report.

Services Rendered

- Underground Service Alerts (4)
- Pre-remodel inspections (0)
- Final inspections (0)
- Fixture count inspections (0)
- Water service line inspections (0)
- Sewer service line pressure test (0)
- Sewer service line inspections (0)
- Sewer main line inspections (0)
- Water quality complaint investigations (0)
- Water Backflow Inspections (0)
- FOG inspections (0)
- Second Unit inspection (0)

Other Items of Interest

- Training – SDRMA Online class.
- Renewal of maintenance contract for HVAC.

ATTACHMENTS: Monthly Water Audit Report

DATE PREPARED: January 23, 2023

Olympic Valley Public Service District - Monthly Water Audit Report

Audit Month: December
Year: 2022

Report Date: January 31, 2023

Performed By: Brandon Burks

Meter Reader: Jason McGathey

Reading begin Date & Time: 12/29/22 8:30 AM

Reading end Date & Time: 12/29/22 11:30 AM

Total lag time: 3:00:00

Begin Audit Period: 11/30/22 12:00 AM

End Audit Period: 12/29/22 12:00 AM

Total Metered Consumption for audit period specified (including hydrant meters): 5,367,188

Additional Consumption - Unmetered

Fire Department Use: 10,000

Hydrant Flushing: 10,000

Blow-Off Flushing: _____

Sewer Cleaning: 10,000

Street Cleaning: _____

Well Flushing: _____

Tank Overflows: _____

Unread Meter Estimated Reads: _____

Other: _____

Total Unmetered Consumption (for audit period specified): 30,000

Estimated Unknown Loss - Unmetered

Known Theft: _____

Known Illegal Connections: _____

Total Estimated leaks that have been repaired: _____

Total Estimated Unmetered (for audit period specified): _____

Total Production for audit period specified: 5,880,850

Total Metered/Unmetered Consumption for audit period specified: 5,397,188

Total Water Loss (Production - Consumption): 483,662

Comments: The production totals are different than the monthly report due to a different time frame being used.

* Note - All Production & Consumption Totals In U.S. Gallons *



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



ENGINEERING REPORT

DATE: January 31, 2023
TO: District Board Members
FROM: Dave Hunt, District Engineer
SUBJECT: Engineering Report – Information Only

BACKGROUND: The discussion section below provides information from the District Engineer on current projects and the department's activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

DISCUSSION: Meetings

The District Engineer participated in the following meetings in the last month:

- OVPSD Board Meeting
- Finance Committee Meeting
- Monthly Planning Meeting – Staff
- District Engineer – General Manager Meeting – Weekly
- District Engineer, Junior Engineer Meeting – Frequent
- T-TSA re: Palisades Tahoe Specific Plan DEIR Comments – T-TSA Staff
- OVPSD/SVMWC Emergency Intertie Project Meeting – SVMWC Board members, Staff
- Engineering Project Workload Meeting – Assistant Engineer
- Palisades Tahoe Specific Plan Partially Revised DEIR Meetings – Several, Staff, Placer County
- Placer County Planning Commission - Palisades Tahoe Specific Plan Partially Revised DEIR - Auburn
- West Tank Coating Project Meeting - Staff
- VueWorks/GIS Meetings – several, Farr West, DTS staff

Capital and Planning Projects – Active

OVPSD/Mutual Water Company Emergency Intertie Project

- Farr West Engineering has completed the Basis of Design Report identifying preferred project alternatives.
- District met with SVMWC Board of Directors to discuss preferred

- alternatives. SVMWC Board directed District to move forward with design and permitting preferred alternative.
- Design and permitting underway and expected to be ready for bid in April.
 - District will work with PCWA on a grant extension, as necessary.

SCADA Master Plan

- Sierra Controls delivered Draft Master Plan.
- Operations Manager and District Engineer providing review comments.
- Final master plan expected to be complete by February 2023.

305 Olympic Valley Rd. HVAC Master Plan

- Staff had progress meeting with SEED, Inc. in November.
- SEED continues to monitor building HVAC operations through control programming.
- Draft Master Plan anticipated in January 2023.

Water Meter Replacement Project

- Installation of new meters and endpoints will primarily occur in 2023 and in to 2024.

Capital and Planning Projects - Upcoming

OVGMP – Water Management Action Plan

- Board/Implementation Group approved Professional Services Agreement with McGinley & Associates for preparation of the WMAP Technical Memorandum.
- Costs for the WMAP preparation will be shared amongst Valley pumpers.
- Workshops will be held with OVGMP Technical Review Committee in March and April 2023.
- Final WMAP Technical Memorandum delivered April 2023.
- Following delivery and acceptance of the Final Technical Memorandum, District will work with valley pumpers to prepare and execute a Memorandum of Agreement.

Zone 3 Tank Coating Project

- The Zone 3 135,000 gallon water storage tank will undergo exterior and interior coating in the Summer 2023.
- Staff is preparing plans and specifications currently and will bid the project in March 2023.
- This project is budgeted for in FY 2024.

Well 2R Rehabilitation

- District will contract with Carson Pump to perform well inspection,

- cleaning, and necessary rehabilitation work in the spring of 2023.
- Work will include pulling pump and motor, CCTV inspection of well casing and screens, chemical cleaning and flushing.
 - This work is part of the District's ongoing preventative maintenance program.

Engineering Department Activities – On-Going

- Residential plan reviews and contractor/owner coordination for new and remodel construction
- GIS database updates and Veworks implementation
- Water and Sewer Code and Technical Specification updates

ATTACHMENTS: None.

DATE PREPARED: January 25, 2023



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-4
2 Pages

ADMINISTRATION & OFFICE REPORT

DATE: January 31, 2023
TO: District Board Members
FROM: Jessica Asher, Board Secretary
SUBJECT: Administration & Office Report – Information Only

BACKGROUND: The following is a discussion of office activities and brief status reports regarding administration that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

DISCUSSION: Special District Risk Management Authority (SDRMA) Credit Incentive Points
The District will save \$15,643 on its annual premium for Property/Liability and Workers' Comp Insurance. Staff earned these *Credit Incentive Points* by attending workshops and seminars. Each point is equal to a 1% discount on the District's premium.

Winter Newsletter

The District's winter newsletter was mailed to customers in early January. This edition contains information about Fuels Management and the Community Wildfire Protection Plan, Fire/Winter Safety, the Olympic Valley Groundwater Management Plan Six-Year Review and Report, the Bear Box Rebate Program and Employee News. At the same time, an e-newsletter was distributed electronically with a link to the hard-copy newsletter and additional information about winter safety and recreation.

Form 700 Statement of Economic Interests

All Board members are required to complete an annual Statement of Economic Interests for filing with Placer County and the State of California Fair Political Practices Commission. Instructions for the 2022/2023 form were distributed to all Board Members and staff in early January. We encourage completing the form online which will save your information and will pre-populate it for subsequent filings. Forms completed manually must be returned to the District by the end of February for review. Once reviewed, the forms are submitted to Placer County by April 1st and will be forwarded to the State of California.

Administrative Assistant / Program Analyst I Recruitment

Recruitment for the Administrative Assistant OR Program Analyst I began in early January with an initial application deadline of January 23, 2023 (the position is open until filled.) Skill assessment tests, reference checks and interviews will be conducted in late January/early February and staff intends to send out a job offer letter soon thereafter.

The Brown Act – Webinar:

Jessica Asher attended a webinar hosted by California Special Districts Association about the Brown Act and recent legislative updates. Subject matter included an overview of obligations to the public relative to open meetings including information about the new teleconferencing in rules in effect January 1, 2023. The webinar will be available on-demand by mid-February and Ms. Asher can provide the slides to interested Board members.

Board Meeting Length:

Recently, the District has conducted longer than average Board meetings, specifically the October and December Board meetings. While staff attempts to normalize the monthly agendas when items are not time-sensitive, it is challenging to avoid occasional long meetings given current operations.

Staff is requesting informal feedback from the Directors on how items are brought to the Board. Currently, the District minimally utilizes Committees or Special Meetings, both of which could alleviate pressure on the monthly Board Meeting. The options below are for the Board's consideration along with any other suggested operational changes to ensure efficient Board Meetings with full Board participation to the greatest extent possible.

Option 1) Continue with business as usual. Directors should plan for one monthly meeting that could last the full day.

Option 2) Hold a special meeting (2nd Day) when the agenda necessitates a meeting longer than approximately 4 hours.

Option 3) Use committees to expediate Board meetings. Items discussed at the Committee level would be included on the Consent Agenda or would have minimal discussion at the full Board level.

ATTACHMENTS: None

DATE PREPARED: January 18, 2023