

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## BOARD OF DIRECTORS MEETING AGENDA

Tuesday, December 14, 2021, at 8:30 A.M.

305 Squaw Valley Road, Community Room, Olympic Valley, CA

Finance Committee on Tuesday, December 14, 2021, at 8:00 A.M.

The Committee will review finance-related items on this agenda.

305 Squaw Valley Road, Community Room, Olympic Valley, CA

Public comments will be accepted by the Board in-person until the close of public comment on each item. Comments may also be submitted to the Board Secretary at [info@ovpsd.org](mailto:info@ovpsd.org) or by mail at P.O. Box 2026, Olympic Valley, California 96146. The final mail and e-mail collection will be the day before the meeting at 2:00 p.m.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at 530-583-4692 at least 48 hours preceding the meeting.

Documents presented for an open session to the governing body after distribution of the agenda packet are available for public inspection at the District office during normal District business hours and at the meeting.

Times are approximate. The District's Board of Directors may take formal action on any item.

**A. Call to Order, Roll Call & Pledge of Allegiance.**

**B. Community Informational Items.** These non-action agenda items are dedicated to facilitate communications and share information within the Olympic Valley. The organizations include, but are not limited to:

- |                                   |  |
|-----------------------------------|--|
| B-1 Friends of Squaw Creek        | B-6 Squaw Valley Property Owners Assn. |
| B-2 Friends of Squaw Valley       | B-7 Mountain Housing Council           |
| B-3 Squaw Valley Design Review    | B-8 Tahoe Truckee Sanitation Agency    |
| B-4 Squaw Valley MAC              | B-9 Capital Projects Advisory (CAP)    |
| B-5 Squaw Valley Mutual Water Co. | B-10 Firewise Community                |

**C. Public Comment / Presentation.** Members of the public may address the board on items not on this agenda for up to three minutes; however, any matter that requires action by the governing body will, unless an emergency exists, be referred to staff for a report and possible action at a subsequent Board meeting.

- C-1 Recognition of Service – 15 years – John Rogers - Firefighter/Paramedic
- C-2 Recognition of Service – 15 years – Travis Smith - Firefighter/Paramedic

**D. Financial Consent Agenda.** All items listed under this agenda item will be approved by one motion. These items are routine, non-controversial, and the finance-related items have been reviewed by the Finance Committee. There will be no separate discussion of these items unless a member of the audience, board, or staff requests the removal of an item for separate consideration. Any item removed for discussion will be considered after approval of the remaining Consent Agenda items.

- D-1 Operating Account Check Register
- D-2 Operations Enterprise Fund, Revenue vs. Expenditure/Balance Sheet
- D-3 Fire Government Fund, Revenue vs. Expenditure/Balance Sheet
- D-4 Capital Reserve Fund Balance Sheet/Income Statement
- D-5 Combined Revenues/Expenditures/Balance Sheet
- D-6 Fund Balance Statement
- D-7 T-TSD Payment – 2nd Quarter
- D-8 Bike Trail Snow Removal, Revenue vs. Expenditure
- D-9 Progress Payment – McClintock Accountancy – Fiscal Year 2020-2021 Audit
- D-10 Progress Payment – Farr West Engineering – Hidden Lake Loop Water and Sewer Line Replacement Project
- D-11 Progress Payment – Farr West Engineering – Pressure Zone 1A Project

**E. Approve Minutes.**

- E-1 Minutes for the Regular Board of Directors meeting of November 16, 2021

**F. Old and New Business.** Members of the public may address the board on each agenda item, up to three minutes or longer based on direction from the Board President.

**F-1 Fuels Management Program**

Information Only: Review item and accept public comment.

**F-2 Audit Report for Fiscal Year 2020-2021.**

Information Only: Receive report from McClintock Accountancy Corporation and accept public comment.

**F-3 Selection of President and Vice-President.**

Proposed Action: Accept public comment, nominate, and elect President and Vice President by adoption of Resolution 2021-28.

**F-4 2022 Committee Assignments and Appointments.**

Proposed Action: Review item, accept public comment and the President will determine the 2022 Committee assignments and appointments including appointment to the Mountain Housing Council and North Lake Tahoe Transportation Authority.

**F-5 2022 Board Meeting Schedule.**

Proposed Action: Review item, accept public comment and adopt a meeting schedule for 2022.

**F-6 Flexible Benefit Plan Amendment.**

Proposed Action: Review item, accept public comment and approve Flexible Benefit Plan Amendment with Beniversal, Inc. by adoption of Resolution 2021-29.

**F-7 OVPSD/Squaw Valley Mutual Water Company Water System Intertie Project – Engineering Professional Services – Farr West Engineering.**

Proposed Action: Review item, accept public comment, approve professional services agreement with Farr West Engineering for consulting services, and authorize the General Manager to execute all contractual documents.

**F-8 Adjustment of Administrative Offices Hours of Operation.**

Proposed Action: Review item, accept public comment, and adjust the Administrative Offices Hours of Operation from 8:00 a.m. - 12:00 p.m. and 1:00 p.m. - 5:00 p.m. to 8:00 a.m.- 4:00 p.m. Monday - Friday.

**G. Management Status Reports.**

- G-1 Fire Department Report
- G-2 Water & Sewer Operations Report
- G-3 Engineering Report
- G-4 Administration & Office Report
- G-5 General Manager Report
- G-6 Legal Report (verbal)
- G-7 Directors Comments (verbal)

**H. Closed Session – Conference with Legal Counsel – Anticipated Litigation.**

The Board will meet in Closed Session pursuant to Government Code §54956.9(d)(2) regarding exposure to litigation: 1 potential case.

**I. Closed Session – Performance Evaluation of General Manager.**

The Board will meet in Closed Session pursuant to Government Code §54957 et al regarding the performance evaluation of the General Manager.

**J. Possible Action from Closed Session.**

**K. Adjourn.**

**PURPOSE STATEMENT**

The Olympic Valley Public Service District's purpose is to assume leadership in providing high-quality public services needed by the community.

**MISSION STATEMENT**

Olympic Valley Public Service District serves full-time and part-time residents, businesses, employees, and visitors in Olympic Valley. The mission is to provide leadership in maintaining and advocating for needed, high-quality and financially sound community services for the Valley. These include, but are not limited to water, emergency services, and sewer and garbage collection. The District will conduct its operations in a cost effective, conservation-minded, and professional manner, consistent with the desires of the community while protecting natural resources and the environment.

# **T-TSA BOARD MEETING SUMMARY**

11/17/2021 Regular BOD Meeting

1. **The November 17, 2021 T-TSA Board meeting was held via Zoom teleconference.**
  - Meeting Video: <http://video.ttsa.us/video/BOD11-17-2021.mp4>:
2. **Public Comment (provided during Public Comment or Agenda items).**
  - Jane Davis
3. **No Sanitary Sewer Overflows.**
4. **Status Report.**
  - a. Compliance Report:
    - All plant waste discharge requirements were met for the month.
  - b. Operations Report:
    - Overall, the plant performed well through the month.
    - Bar screen and wash press #1 startup was performed.
    - Caustic continues to be added to the final effluent to maintain a 7.0 pH set point.
    - Well #31 pH in compliance.
  - c. Laboratory Report:
    - Staff performed necessary laboratory testing.
    - International Accreditation Services (3<sup>rd</sup> party assessment services) completed the laboratory assessment. Assessment report was received and is attached for reference.
    - Staff continue to train remaining operators for weekend testing and will be completing DOCs.
  - d. Capital Projects Report:

Agency staff continued working on the following Projects:

• Master Sewer Plan.	• 2022 Final Effluent Meter Project.
• Digestion Improvements Study.	• 2022 Filter Influent Condition Assessment Project.
• 2020 Headworks Improvement Project.	• 2022 Control Room No. 2 & 13 Upgrades Project.
• 2021 Chlorine Scrubber Imp. Project.	• 2022 Plant Coating Improvements Project.
• 2021 Digital Scanning of Sewer Lines Project.	• 2022 Roof Repair Project.
• 2021 Plant Painting Project.	• 2022 Sewer Manhole Adjustment Project.
• 2022 Digital Scanning of Sewer Lines Project.	
  - e. Other Items Report:
    - The Finance Committee meetings will be held on Monday, the week before Board meetings.
    - The November 8<sup>th</sup> Finance Committee meeting & 17<sup>th</sup> regular Board meeting were held in accordance with AB 361.
    - The Board elected to continue with an in-person Board of Directors meeting for the December meeting.
    - The front entrance gates will be required to remain closed during business hours for security reasons.



# Assessment Report

For

**Tahoe-Truckee Sanitation Agency**  
**13720 Butterfield Drive**  
**Truckee, CA 96161**  
**CA ELAP Certificate #: 1144**

**Designated Representative: Jason Hays**

**Performed:**

**Date**

**By Tony Francis PhD, IAS**

**On Behalf Of:**

**California Environmental Protection Agency**  
**State Water Resources Control Board**  
**California Environmental Laboratory Accreditation Program**  
**P. O. Box 100**  
**Sacramento, CA 95812-0100**

**Submitted by:** Tony Francis  
**Reviewed by:** Heather Tohinaka  
**Issued on:** October 22, 2021

# ASSESSMENT REPORT

## Scope

Tahoe-Truckee Sanitation Agency has been granted accreditation by the California Environmental Laboratory Accreditation Program (ELAP) for laboratory analysis methods under the California Code of Regulations (CCR), Title 22, Division 4, Chapter 19, Certification of Environmental Laboratories.

The assessment was performed on-site September 22, 2021 and remotely October 1, 2021 by Tony Francis. The purpose was the renewal assessment for ELAP accreditation.

## Materials Selected for Review

This report and the attached tables represent the conditions observed in the facility at the time of the assessment and during review of laboratory documents and records. Table 1 represents the Standard Operating Procedures (SOPs) that were reviewed as part of this assessment. Conditions identified in the course of the assessment that fail to satisfy the requirements of the CCR, Title 22, Division 4, Chapter 19 are described in the attached List of Findings. An electronic copy of the List of Findings, in MS Word format, is included, to be used by the laboratory to prepare their corrective action plan.

## Data Package Review

A list of the data packages or other records that were reviewed during the assessment is shown in Table 2.

## Observations

The Tahoe-Truckee Sanitation Agency laboratory is responsible for analyzing samples for process control and discharge compliance monitoring. The facility is the same location as the previous on-site assessment with ample space for all technical and administrative operations. Jason Hays is the Technical Manager and Quality Manager. Several chemists and operators contribute to the analysis of samples. The laboratory is currently transitioning to the requirements of 2016 TNI-2 Standard with a plan to be fully compliant by January 2024.

<b>Table 1</b>		
<b>Materials Selected for Review</b>		
<b>Parameter</b>	<b>Reference Method</b>	<b>Standard Operating Procedure</b>
Quality Management System	N/A	Tahoe-Truckee Sanitation Agency Laboratory Quality Manual, effective January 2021
Total coliforms and E. coli	SM 9223 B Colilert	Total coliforms and E. coli by Colilert 24, effective 1/29/2021
Total and Fecal coliforms	SM 9221 B, C, SM 9221 C, E	Total and Fecal coliforms by Multiple-Tube Fermentation, effective 3/23/2021
Anions	EPA 300.0	Ion Chromatography for Anions, effective 8/9/2021
Dissolved Oxygen	Hach Method 10360	Dissolved Oxygen, effective 2/23/2021
Chemical Oxygen Demand	Hach 8000	Chemical Oxygen Demand, effective 2/9/2021
Biochemical Oxygen Demand	SM 5210 B	Biochemical Oxygen Demand, effective 2/10/2021
Ammonia	SM 4500-NH3 G	Ammonia, effective 2/19/2021
Alkalinity	SM 2320 B	Alkalinity, effective 8/2020
Iron	SM 3500-Fe B	Total Iron, effective 2/11/2021
Turbidity	SM 2130 B	Turbidity, effective 1/29/2021
Total Suspended Solids	SM 2540 D	Total Suspended Solids, effective 2/11/2021
Phosphorus and orthophosphate	SM 4500-P E	Total Phosphorus and Ortho Phosphate, effective 2/11/2021
Total Organic Carbon	SM 5310 B	Total Organic Carbon, effective 2/11/2021
Total Kjeldahl Nitrogen	EPA 351.2	Total Kjeldahl Nitrogen, effective 2/25/2021

<b>Table 1</b>		
<b>Materials Selected for Review</b>		
<b>Parameter</b>	<b>Reference Method</b>	<b>Standard Operating Procedure</b>
Temperature	SM 2550 B	Temperature, effective 2/11/2021
Total Dissolved Solids	SM 2540 C	Total Dissolved Solids Dried at 180 C, effective 1/29/2021
pH	SM 4500-H+ B	pH Value, effective 2/23/2021



<b>Table 2</b>	
<b>Review of Data Packages and Other Materials</b>	
<b>Parameter</b>	<b>Data Package Identifier (Sample #'s)</b>
ThermCo certificates for NIST thermometers	#J4305
Thermometer Calibration Report	2020
Mettler Toledo certificates for Mettler Toledo balance	#NA1587-329-022521-CTR
Analytical Balance Quality Control	2021
Pipet Verification Log	2018 to 2020
Temperature and Correction Records	2021
Total Coliform and E. Coli by Colilert P/A	2020 to 2021
Microbiology Temperature Control Record	2021
Microbiology Controls	2021
Media Log and Autoclave Record	2021
HPC air checks	2020 to 2021
Total and Fecal Coliform MPN Worksheets	2020 to 2021
Total coliform and E. coli data	Batch #091621
Total and Fecal coliform data	Batch #090921
Ion Chromatograph Preparation Records	2020 and 2021
IC Control Prep Records	2021
Anion data	2021
Daily Ion Chromatography Worksheets	2021
TOC Reagent Log	2020 to 2021
Dionex IC-5000 Maintenance Log	2021
Lotix Maintenance Work	2021
Lotix Pre-Run Check	2021
TOC data	Batch #090821

<b>Table 2</b>	
<b>Review of Data Packages and Other Materials</b>	
<b>Parameter</b>	<b>Data Package Identifier (Sample #'s)</b>
BOD Worksheets	2021
BOD data	Batch #090521
COD Laboratory Worksheets	2021
COD data	Batch #091921
Turbidity Equipment Worksheets	2021
Turbidity Worksheets	2021
Turbidity Standard Worksheet	2021
Chlorine Residual Worksheets	2021
Dissolved Oxygen Worksheets	2021
Dissolved Oxygen data	Batch #091921
Chlorine, Residual data	Batch #081721
Ammonia data	Batch #092121
TKN data	Batch #091521
Data Summary sheet	2021
Ammonia-Nitrogen Reagents	2021
TP Worksheets	2021
Phosphorus data	Batch #091321
TP Reagent Records	2021
Iron Worksheet	2021
Iron Stock Solution Records of Use	2021
Total Dissolved Solids Worksheets	2021
TDS data	Batch #090721
TSS data	Batch #091921
pH/Alkalinity Worksheets	2021
pH data	Batch #092121
Alkalinity data	Batch #0913210
0.02 N H <sub>2</sub> SO <sub>4</sub> Reagent Worksheets	2017 to 2021
IDOC ODOC Table	2021

<b>Table 2</b>	
<b>Review of Data Packages and Other Materials</b>	
<b>Parameter</b>	<b>Data Package Identifier (Sample #'s)</b>
Job Descriptions	Chemist III/Lab Director
CAR Summary spreadsheet	2021
Laboratory Corrective Actions Reports	2021
ERA PT Studies	WP-311, WP-318

## Attachments

The report contains electronic copies of the attachments listed below.

- Attachment 1. Scope (Including sign-off of Methods/Analytes/Matrices/Technologies Reviewed and any footnotes as required to identify changes and additions.)
- Attachment 2. Assessment Checklist(s)
- Attachment 3. Facility Organizational Chart
- Attachment 4. Attendance at Initial and Final Briefing
- Attachment 5. Assessment Interviewee Form

## LIST OF FINDINGS

Included in this report is a list of the findings (deficiencies) that were identified during the assessment and the review of the laboratory's documents and records. Each numbered item identifies an individual finding and references the applicable Standard clause and/or section that establish the requirement that was not met.

The laboratory must submit a corrective action report (CAR) that addresses each of the cited findings. **The laboratory response must be concrete, detailed, and specific, and must describe how the corrective action will be implemented. Where changes to procedures are appropriate, the submitted CAR shall include the location and summary of the change and provisions for training and follow up to ensure effectiveness of the change. The response must include a proposed date of completion for each finding and the name of the person responsible for completing the corrective action.**

### CORRECTIVE ACTION REQUESTS (CARs)

CAR 1	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	§ 64802.15 (b)(3), (h), (j), (n)
<b>Requirement</b>	<p>(b)(3) When participating in a Proficiency Testing study, a laboratory shall not engage in the following activities:</p> <p>(A) Send Proficiency Testing study samples, in which the laboratory is participating, to another laboratory for the analysis of a Field of Accreditation for which it seeks accreditation or is accredited;</p> <p>(B) Knowingly receive or analyze any Proficiency Testing samples from another laboratory for which the results are to be used for accreditation;</p> <p>(C) Communicate with any individual at another laboratory concerning the analysis of Proficiency Testing samples of an ongoing study;</p> <p>(D) Attempt to obtain the assigned value of any portion of a Proficiency Testing study from the Proficiency Testing provider; and</p> <p>(E) Request the Proficiency Testing provider to alter any portion of the laboratory's Proficiency Testing report after it was issued as final.</p> <p>(h) If on the first attempt, a laboratory does not achieve an acceptable score for a Field of Accreditation, then within forty-five (45) days of</p>

	<p>receipt of the “Not Acceptable” score from the Proficiency Testing provider, the laboratory shall:</p> <ol style="list-style-type: none"> <li>(1) Notify ELAP of the “Not Acceptable” score;</li> <li>(2) Document the root cause of the failure;</li> <li>(3) Take corrective action;</li> <li>(4) Achieve an acceptable score in a subsequent Proficiency Testing study for that Field of Accreditation</li> <li>(5) Notify ELAP of the “Acceptable” score; and</li> <li>(6) Upon request from ELAP, provide documentation of the root cause investigation and corrective action.</li> </ol> <p>(j) If on the second attempt, a laboratory does not achieve an acceptable score for a Field of Accreditation a laboratory shall:</p> <ol style="list-style-type: none"> <li>(1) Notify ELAP of the “Not Acceptable” result within three (3) days;</li> <li>(2) Be suspended for that Field of Accreditation;</li> <li>(3) Cease reporting of results for regulatory purposes for that corresponding Field of Accreditation;</li> <li>(4) Notify affected clients of second “Not Acceptable” Proficiency Testing result by registered mail, email with return receipt, or electronic signature document;</li> <li>(5) Within thirty (30) days: investigate and document the root cause of the failure and take corrective action;</li> </ol> <p>(n) If a laboratory has a financial interest, familial relationship, or contractual agreement for consultation with the provider of a Proficiency Testing study, then the results from that study shall not be used to meet the Proficiency Testing study requirements for accreditation</p>
<b>Finding</b>	The laboratory’s quality manual did not contain or reference the requirements concerning Proficiency Testing as contained above.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

<b>CAR 2</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	§ 64814.00 (f)(2)
<b>Requirement</b>	<p>When a laboratory subcontracts work, the subcontracting laboratory shall comply with the following requirements:</p> <p>(A) The subcontracting laboratory shall inform the customer(s) of arrangement with subcontractor(s);</p> <p>(B) The subcontracting laboratory shall maintain a register of all subcontractors that are used for analytical testing;</p> <p>(C) The subcontractor shall be accredited by ELAP in the Field(s) of Accreditation for analyses being performed for regulatory purposes;</p>
<b>Finding</b>	The laboratory's quality manual did not contain or reference the procedures related to subcontracting as outlined above. The laboratory did not establish a register of all subcontractors used for analytical testing.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

<b>CAR 3</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	§ 64814.00 (n)(2)
<b>Requirement</b>	A laboratory shall establish and maintain a system to control records. Records shall be retained for a minimum of five (5) years from generation of the last entry in the records.
<b>Finding</b>	The laboratory's quality manual did not contain or reference a system to control records for the minimum period of five years.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

<b>CAR 4</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	§ 64814.00 (n)(2)
<b>Requirement</b>	A laboratory shall establish and maintain a system to control records that allows the history of the sample and associated data to be readily understood through the documentation. This system shall produce unequivocal, accurate records that document all laboratory activities such as laboratory facilities, equipment, analytical methods, and related laboratory activities, such as sample receipt, sample preparation, or data verification, and inter-laboratory transfers of samples and or extracts.
<b>Finding</b>	Records containing traceability information had not been maintained including: <ol style="list-style-type: none"> <li>1. The identification of the weight set used to verify daily balance calibrations,</li> <li>2. The identification of the thermometer used to measure temperatures of samples during sample receipt,</li> <li>3. The identification of the lot number of Colilert and LTB media, incubator, or thermometer used for microbiological analyses,</li> <li>4. Preparation of calibration and working standards for all analytical methods (e.g., anions, TOC, COD), and</li> <li>5. The identification of pans used for TSS analysis.</li> </ol>
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	



<b>CAR 5</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	EPA 300.0, Revision 2.1, 9.2.2
<b>Requirement</b>	The linear calibration range (LCR) must be determined initially and verified every six months or whenever a significant change in instrument response is observed or expected. The initial demonstration of linearity must use sufficient standards to ensure that the resulting curve is linear.
<b>Finding</b>	The laboratory had not determined the LCR. In addition, the laboratory had not established a linear calibration curve for use during analyses. The laboratory had utilized a point to point calibration.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

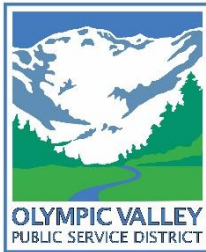
<b>CAR 6</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	Standard Method 3500-Fe B and laboratory SOP, "Total Iron"
<b>Requirement</b>	Section 9.4 of the associated laboratory SOP requires initial calibrations to be verified.
<b>Finding</b>	Total iron batch records indicated the initial calibration had not been verified.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

<b>CAR 7</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	Standard Method 5310 B and Laboratory SOP, "Total Organic Carbon"
<b>Requirement</b>	Section 9.2 of the associated laboratory SOP requires initial calibrations to be verified with a second source stock standard.
<b>Finding</b>	TOC batch records indicated a second source had not been used to verify the initial calibration. Note: a second source standard had not been used to verify initial calibrations for ammonia testing as well.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

<b>CAR 8</b>	
<b>ELAP Regulation/EPA/ Reference Method citation</b>	Standard Method 9020 B, 5.j.7
<b>Requirement</b>	Quality control of purchased-prepared media. Test each new lot for sterility.
<b>Finding</b>	Although the laboratory checks each new lot of purchased media with positive and negative control organisms, sterility checks with non-selective broth had not been conducted.
<b>Laboratory Response including Root cause analysis</b>	
<b>IAS 1<sup>st</sup> Response</b>	

**\*\*\* END OF REPORT\*\*\***

*Flow Report will be uploaded to Board Exhibit on OVPSD webpage when it is provided by T-TSA*



**OLYMPIC VALLEY  
PUBLIC SERVICE DISTRICT**



**This Certificate Is Issued To**

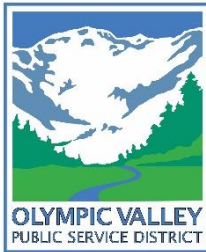
**JOHN ROGERS**

**In Recognition of 15 Years of Employment  
With the Olympic Valley Fire Department**

**Presented by Dale Cox, President of the Board of Directors**

**On December 14, 2021**

***Award of \$300***



**OLYMPIC VALLEY  
PUBLIC SERVICE DISTRICT**



**This Certificate Is Issued To**

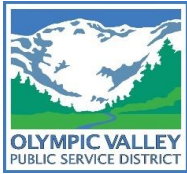
**TRAVIS SMITH**

**In Recognition of 15 Years of Employment  
With the Olympic Valley Fire Department**

**Presented by Dale Cox, President of the Board of Directors**

**On December 14, 2021**

***Award of \$300***



## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Operating Account Check Register  
December 31, 2021



### Check Register for Board Packet:

Check #	Check Date	Name	Module	Amount
49576	11/10/2021	PORAC	AP	107.25
49577	11/18/2021	Alfred & Susanne Detwiler	AP	783.77
49578	11/18/2021	AT&T	AP	857.67
49579	11/18/2021	AT&T Mobility	AP	41.97
49580	11/18/2021	Brandon C. Burks	AP	151.55
49581	11/18/2021	Brad K. Chisholm	AP	136.95
49582	11/18/2021	CMC Tire Inc.	AP	2,311.57
49583	11/18/2021	Coffee Connexion	AP	85.00
49584	11/18/2021	Keith Erickson	AP	1,708.00
49585	11/18/2021	Farr West Engineering	AP	10,474.25
49586	11/18/2021	Heat-Tech of Truckee, Inc	AP	569.31
49587	11/18/2021	Dave Hunt	AP	70.76
49588	11/18/2021	Hunt & Sons, Inc.	AP	1,741.62
49589	11/18/2021	Liberty Utilities	AP	8,835.24
49590	11/18/2021	Life Assist	AP	383.57
49591	11/18/2021	Longo, Inc	AP	46,706.75
49592	11/18/2021	McClintock Accountancy Corp	AP	3,500.00
49593	11/18/2021	Municipal Maintenance	AP	1,549.44
49594	11/18/2021	North Lake Auto Parts	AP	294.61
49595	11/18/2021	North Lake Tahoe Fire	AP	10.00
49596	11/18/2021	Novalynx Corporation	AP	935.26
49597	11/18/2021	Professional Communications	AP	42.40
49598	11/18/2021	Nicole Smola	AP	84.34
49599	11/18/2021	Snoquip, Inc	AP	286.13
49600	11/18/2021	Springbrook Holding Co LLC.	AP	4.00
49601	11/18/2021	Tahoe Supply Company LLC	AP	189.54
49602	11/18/2021	Tahoe Truckee Sierra Disposal	AP	252.36
49603	11/18/2021	The Union	AP	355.50
49604	11/18/2021	Truckee Fire Protection Dist.	AP	216.61
49605	11/18/2021	Truckee Rents, Inc.	AP	58.46
49606	11/18/2021	Verizon Wireless	AP	349.83
49607	12/8/2021	Air Filter Sales & Service	AP	111.20
49608	12/8/2021	Allied 100	AP	656.89
49609	12/8/2021	Alpine Lock & Key, Inc	AP	150.00
49610	12/8/2021	Jessica Asher	AP	111.16
49611	12/8/2021	AT&T	AP	556.06
49612	12/8/2021	Atomic Printing	AP	2,361.97
49613	12/8/2021	Boss Signs LLC.	AP	2,064.09
49614	12/8/2021	CA-NV Section, AWWA	AP	100.00
49615	12/8/2021	Canon Financial Services, Inc.	AP	123.58
49616	12/8/2021	Capitol Elevator Company, Inc.	AP	512.00
49617	12/8/2021	Carrier Corporation	AP	4,173.49
49618	12/8/2021	Cranmer Engineering, Inc.	AP	200.00
49619	12/8/2021	CWEA Renewal	AP	192.00
49620	12/8/2021	Delfino Madden O'Malley Coyle Koewler	AP	160.00



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
 Operating Account Check Register  
 December 31, 2021



**Check Register for Board Packet:**

Check #	Check Date	Name	Module	Amount
49621	12/8/2021	Keith Erickson	AP	314.24
49622	12/8/2021	Independent Technologies	AP	1,018.24
49623	12/8/2021	Konica Minolta Business Solutions USA, Inc.	AP	202.68
49624	12/8/2021	North Lake Auto Parts	AP	195.70
49625	12/8/2021	North Tahoe Fire Protection	AP	10.00
49626	12/8/2021	O'Reilly Auto Parts	AP	359.31
49627	12/8/2021	Office Depot	AP	116.77
49628	12/8/2021	Red Wing Business Advantage Account	AP	528.72
49629	12/8/2021	Scott Kesler	AP	1,800.00
49630	12/8/2021	Silver State Labs-Reno	AP	40.00
49631	12/8/2021	Special District Risk	AP	23.41
49632	12/8/2021	Springbrook Holding Co LLC.	AP	179.00
49633	12/8/2021	Tahoe Truckee Sierra Disposal	AP	73,765.26
49634	12/8/2021	Thatcher Company, Inc.	AP	2,361.65
49635	12/8/2021	Thomas S Archer	AP	1,680.00
49636	12/8/2021	U.S. Bank Corp Payment System	AP	5,412.03

**182,573.16**

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**Electronic / ACH Payments**

11/26/2021	Union Dues	431.58
11/26/2021	BRI- Café Plan Payment	1,942.00
11/26/2021	CalPERS 457 Payment	1,300.00
11/26/2021	CalPERS Pension Payment	27,127.29
11/26/2021	Payroll Taxes	39,433.63
11/26/2021	Payroll Direct Deposits	86,565.53
12/10/2021	CalPERS Medical Insurance	38,446.86
12/10/2021	EMPOWER 457 Payment	5,193.08
12/10/2021	Union Dues	475.78
12/10/2021	BRI- Café Plan Payment	1,942.00
12/10/2021	CalPERS 457 Payment	1,765.71
12/10/2021	CalPERS Pension Payment	27,767.67
12/10/2021	Payroll Taxes	39,102.22
12/10/2021	Payroll Direct Deposits	85,377.42

**356,870.77**

**Total Cash Disbursements**

**539,443.93**



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
November 30, 2021



	ENTERPRISE OPERATIONS						CONSOLIDATED							YTD Prior Year Nov-20	Over/ (under) from PY
	Water Actual YTD Nov-21	Water Budget YTD Nov-21	Over/ (under) YTD	Sewer Actual YTD Nov-21	Sewer Budget YTD Nov-21	Over/ (under) YTD	Garbage Actual YTD Nov-21	Garbage Budget YTD Nov-21	Over/ (under) YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget		
Rate Revenue	2,036,764	2,034,492	2,272	1,435,587	1,429,608	5,979	296,448	294,120	2,328	3,768,799	3,758,220	(10,579)	100.3%	3,658,557	110,242
Tax Revenue	4,167	4,167	-	4,167	4,167	-	-	-	-	8,333	20,000	11,667	41.7%	8,333	0
Rental Revenue	13,304	13,187	117	13,304	13,187	117	-	-	-	26,608	63,299	36,691	42.0%	26,569	39
Bike Trail	2,093	-	2,093	2,093	-	2,093	-	-	-	4,185	46,000	41,815	9.1%	4,185	-
Mutual Water Company	42,951	46,812	(3,861)	-	-	-	-	-	-	42,951	112,349	69,398	38.2%	39,259	3,692
Billable Wages & Capital Labor	51,237	20,038	31,200	7,034	10,019	(2,985)	-	-	-	58,271	72,132	13,861	80.8%	9,578	48,693
Grants	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	1,207	(1,207)
Administration	6,062	22,346	(16,284)	6,062	22,346	(16,284)	-	-	-	12,123	107,259	95,136	11.3%	10,693	1,431
<b>Total Revenue</b>	<b>2,156,577</b>	<b>2,141,041</b>	<b>15,536</b>	<b>1,468,245</b>	<b>1,479,326</b>	<b>(11,081)</b>	<b>296,448</b>	<b>294,120</b>	<b>2,328</b>	<b>3,921,270</b>	<b>4,179,259</b>	<b>257,989</b>	<b>93.8%</b>	<b>3,758,380</b>	<b>162,890</b>
Salaries & Wages	317,465	307,900	9,565	258,923	296,042	(37,119)	2,457	-	2,457	578,844	1,449,461	870,617	39.9%	585,647	(6,802)
Employee Benefits	136,608	148,814	(12,206)	126,148	143,608	(17,460)	634	-	634	263,390	808,832	545,442	32.6%	270,797	(7,407)
Billable Wages & Capital Labor	51,237	20,038	31,200	7,034	10,019	(2,985)	-	-	-	58,271	72,132	13,861	80.8%	9,578	48,693
Materials & Supplies	28,373	28,229	144	4,940	5,313	(372)	-	-	-	33,313	80,500	47,187	41.4%	29,385	3,928
Maintenance Equipment	1,245	10,063	(8,817)	570	4,021	(3,451)	-	-	-	1,815	33,800	31,985	5.4%	16,635	(14,820)
Facilities: Maintenance & Repairs	6,859	19,618	(12,759)	5,695	7,764	(2,069)	-	-	-	12,553	65,716	53,163	19.1%	11,018	1,535
Training & Memberships	1,657	6,375	(4,718)	1,961	5,208	(3,247)	-	-	-	3,618	27,800	24,182	13.0%	5,660	(2,042)
Vehicle Repair/Maintenance	6,739	7,500	(761)	6,769	7,500	(731)	-	-	-	13,509	36,000	22,491	37.5%	11,840	1,668
Garbage Contract	-	-	-	-	-	-	124,571	121,879	2,691	124,571	292,510	167,939	42.6%	113,015	11,556
Board Expenses	7,834	10,802	(2,968)	7,834	10,802	(2,968)	-	-	-	15,668	51,850	36,182	30.2%	15,584	83
Consulting	10,351	54,654	(44,303)	10,351	54,654	(44,303)	-	-	-	20,703	262,340	241,637	7.9%	46,498	(25,795)
Insurance	13,859	13,492	367	13,859	13,492	367	-	-	-	27,717	64,760	37,043	42.8%	28,160	(443)
Rents/Licenses & Permits	11,136	9,165	1,971	11,136	9,165	1,971	-	-	-	22,272	43,994	21,722	50.6%	23,601	(1,329)
Office Expenses	7,829	13,556	(5,727)	7,829	13,556	(5,727)	-	-	-	15,658	65,070	49,412	24.1%	16,911	(1,253)
Travel, Meetings & Recruitment	1,096	3,188	(2,092)	1,096	3,188	(2,092)	-	-	-	2,191	15,300	13,109	14.3%	684	1,507
Utilities	29,331	38,314	(8,983)	8,238	17,614	(9,375)	-	-	-	37,569	134,226	96,657	28.0%	41,345	(3,776)
Park & Bike Trail	1,365	4,375	(3,010)	1,365	4,375	(3,010)	-	-	-	2,730	21,000	18,270	13.0%	3,026	(296)
Interest & Misc	5,835	6,116	(281)	5,835	6,116	(281)	-	-	-	11,670	29,357	17,687	39.8%	12,588	(918)
Transfer to/from Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
<b>Total Expenses</b>	<b>638,819</b>	<b>702,198</b>	<b>(63,380)</b>	<b>479,582</b>	<b>612,436</b>	<b>(132,854)</b>	<b>127,662</b>	<b>121,879</b>	<b>5,783</b>	<b>1,246,062</b>	<b>3,554,648</b>	<b>2,308,586</b>	<b>35.1%</b>	<b>1,241,974</b>	<b>4,088</b>
<b>Operating Surplus (Deficit)</b>	<b>1,517,758</b>	<b>1,438,843</b>	<b>78,915</b>	<b>988,663</b>	<b>866,891</b>	<b>121,772</b>	<b>168,786</b>	<b>172,241</b>	<b>(3,455)</b>	<b>2,675,207</b>	<b>624,611</b>			<b>2,516,406</b>	<b>158,801</b>
Depreciation	133,378	135,736	(2,358)	133,378	135,736	(2,358)	-	-	-	266,756	651,531	384,775	40.9%	257,971	8,785
<b>Net Surplus (Deficit)</b>	<b>1,384,380</b>	<b>1,303,107</b>	<b>81,273</b>	<b>855,285</b>	<b>731,155</b>	<b>124,130</b>	<b>168,786</b>	<b>172,241</b>	<b>(3,455)</b>	<b>2,408,451</b>	<b>(26,920)</b>			<b>2,258,435</b>	<b>150,016</b>

41.7% of the Budgeted Year Expended

**Highlights**

- **Revenue** year to date is at \$3.9 million. This is an increase of PY by approximately \$163K. This is mostly due to rate revenue and increased time spent on capital projects.
- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. When combining all wages we are under budget due to staff shortages. Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Projects currently open are the Hidden Lake Loop Water and Sewer Line Replacement, and Meter Replacements.
- **Materials and Supplies** relates primarily to caustic soda purchases.
- **Vehicle Repair/Maintenance** is seeing increasing crude oil prices.
- **Rents/Licenses & Permits** consists of bank fees as well as many contracts such as accounting software, CSDA, Vueworks and the Konica copier. Bank fees are higher early in the year due to credit card payments from bills.
- **Interest & Misc** consists of interest due on the building loan. The loan will be paid off in 2028.
- In total we are 42% through the year. Revenues are at 94% of the budget and expenses are at 35%. Compared to prior year at this time, our net surplus is \$150K higher, mostly due to an additional rate revenue.





**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**ENTERPRISE BALANCE SHEET**  
 November 30, 2021



	Balance Nov-21	Balance Oct-21	Change Prior Month	Balance Nov-20	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	708,493	1,368,839	(660,346)	713,167	(4,674)
Accounts Receivable	228,638	223,437	5,201	182,351	46,287
Prepaid Expenses	119,642	130,392	(10,750)	136,169	(16,527)
<b>Total Current Assets</b>	<b>1,056,774</b>	<b>1,722,668</b>	<b>(665,895)</b>	<b>1,031,687</b>	<b>25,086</b>
<b>Noncurrent Assets</b>					
Open Projects	819,101	760,851	58,249	573,132	245,969
Property, Plant, & Equipment	27,269,427	27,269,427	-	27,504,687	(235,261)
Accumulated Depreciation	(17,876,105)	(17,822,753)	(53,351)	(17,783,251)	(92,853)
Intercompany	1,927,263	1,689,243	238,020	2,300,728	(373,465)
<b>Total Noncurrent Assets</b>	<b>12,139,686</b>	<b>11,896,768</b>	<b>242,918</b>	<b>12,595,296</b>	<b>(455,610)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	1,861,604	1,861,604	-	1,943,579	(81,975)
Deferred Outflows - OPEB	127,635	127,635	-	44,269	83,365
<b>Total Deferred Outflows</b>	<b>1,989,238</b>	<b>1,989,238</b>	<b>-</b>	<b>1,987,848</b>	<b>1,390</b>
<b>Total Assets</b>	<b>15,185,698</b>	<b>15,608,675</b>	<b>(422,977)</b>	<b>15,614,831</b>	<b>(429,133)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	93,331	224,558	(131,227)	42,979	50,352
Accrued Expenses	172,573	219,997	(47,424)	224,621	(52,047)
Payroll Liabilities	292,787	268,882	23,905	252,461	40,326
Current Portion-Building loan	97,265	97,265	-	94,130	3,135
<b>Total Current Liabilities</b>	<b>655,957</b>	<b>810,702</b>	<b>(154,745)</b>	<b>614,191</b>	<b>41,766</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	655,510	655,510	-	752,775	(97,265)
PERS LT Liability	1,514,037	1,514,037	-	2,351,163	(837,126)
Other Post Employment Benefits	542,563	542,563	-	408,271	134,292
<b>Total LT Liabilities</b>	<b>2,712,110</b>	<b>2,712,110</b>	<b>-</b>	<b>3,512,209</b>	<b>(800,099)</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	828,660	828,660	-	418,918	409,742
Deferred Inflows - OPEB	8,653	8,653	-	10,032	(1,379)
<b>Total Deferred Inflows</b>	<b>837,313</b>	<b>837,313</b>	<b>-</b>	<b>428,950</b>	<b>408,363</b>
<b>Total Liabilities</b>	<b>4,205,379</b>	<b>4,360,125</b>	<b>(154,745)</b>	<b>4,555,350</b>	<b>(349,971)</b>
<b>NET POSITION</b>					
Investment in Capital Assets	8,571,868	8,571,868	-	8,801,046	(229,178)
Current Year Net Income	2,408,451	2,676,682	(268,231)	2,258,435	150,016
<b>Total Net Position</b>	<b>10,980,319</b>	<b>11,248,550</b>	<b>(268,231)</b>	<b>11,059,481</b>	<b>(79,162)</b>
<b>Total Liabilities and Net Position</b>	<b>15,185,698</b>	<b>15,608,675</b>	<b>(422,977)</b>	<b>15,614,831</b>	<b>(429,133)</b>



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
November 30, 2021



**FIRE DEPARTMENT OPERATIONS**

	Actual YTD Nov-21	Budget YTD Nov-21	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-20	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,549,498	\$ 1,549,498	\$ -	\$ 3,718,794	\$ 2,169,297	41.7%	\$ 1,515,390	\$ 34,107
Strike Team/ /Station 22 Revenue	\$ 355,241	\$ -	\$ 355,241	\$ -	\$ -	0.0%	\$ 468,578	\$ (113,337)
Rental Revenue	\$ 13,105	\$ 13,188	\$ (82)	\$ 31,650	\$ 18,545	41.4%	\$ 13,086	\$ 19
Inspections	\$ 13,951	\$ 4,167	\$ 9,784	\$ 10,000	\$ (3,951)	139.5%	\$ 18,131	\$ (4,180)
Administration	\$ 34	\$ 4,199	\$ (4,165)	\$ 10,077	\$ 10,043	0.3%	\$ 474	\$ (440)
<b>Total Revenue</b>	<b>\$ 1,931,829</b>	<b>\$ 1,571,050</b>	<b>\$ 360,778</b>	<b>\$ 3,770,521</b>	<b>\$ 2,193,933</b>	<b>51.2%</b>	<b>\$ 2,015,659</b>	<b>\$ (83,831)</b>
Salaries & Wages	\$ 728,190	\$ 709,267	\$ 18,922	\$ 1,702,242	\$ 974,052	42.8%	\$ 675,660	\$ 52,530
Employee Benefits	\$ 529,592	\$ 564,035	\$ (34,443)	\$ 1,353,684	\$ 824,092	39.1%	\$ 414,299	\$ 115,293
Billable Wages & Benefits	\$ 207,302	\$ -	\$ 207,302	\$ -	\$ -	0.0%	\$ 262,423	\$ (55,121)
Admin Salaries & Benefits	\$ 131,897	\$ 138,195	\$ (6,298)	\$ 331,668	\$ 199,771	39.8%	\$ 127,503	\$ 4,394
Materials & Supplies	\$ 7,317	\$ 12,344	\$ (5,027)	\$ 29,625	\$ 22,308	24.7%	\$ 17,178	\$ (9,861)
Maintenance Equipment	\$ 7,561	\$ 9,208	\$ (1,648)	\$ 22,100	\$ 14,539	34.2%	\$ 4,170	\$ 3,391
Facilities: Maintenance & Repairs	\$ 11,607	\$ 11,458	\$ 148	\$ 27,500	\$ 15,893	42.2%	\$ 5,360	\$ 6,247
Training & Memberships	\$ 7,096	\$ 15,417	\$ (8,321)	\$ 37,000	\$ 29,904	19.2%	\$ 3,828	\$ 3,268
Vehicle Repair/Maintenance	\$ 6,019	\$ 10,542	\$ (4,522)	\$ 25,300	\$ 19,281	23.8%	\$ 8,398	\$ (2,378)
Board Expenses	\$ 5,223	\$ 7,193	\$ (1,970)	\$ 17,263	\$ 12,040	30.3%	\$ 5,195	\$ 28
Consulting	\$ 8,128	\$ 31,683	\$ (23,555)	\$ 76,040	\$ 67,912	10.7%	\$ 10,963	\$ (2,835)
Insurance	\$ 16,731	\$ 20,486	\$ (3,754)	\$ 49,166	\$ 32,435	34.0%	\$ 19,008	\$ (2,276)
Rents/Licenses & Permits	\$ 1,840	\$ 31,708	\$ (29,868)	\$ 76,099	\$ 74,259	2.4%	\$ 10,111	\$ (8,271)
Office Expenses	\$ 3,881	\$ 10,175	\$ (6,294)	\$ 24,420	\$ 20,539	15.9%	\$ 3,589	\$ 292
Travel, Meetings & Recruitment	\$ 1,506	\$ 6,292	\$ (4,786)	\$ 15,100	\$ 13,594	10.0%	\$ 451	\$ 1,055
Utilities	\$ 13,928	\$ 24,711	\$ (10,782)	\$ 59,306	\$ 45,378	23.5%	\$ 14,546	\$ (617)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 1,687,817</b>	<b>\$ 1,602,714</b>	<b>\$ 85,104</b>	<b>\$ 3,846,513</b>	<b>\$ 2,365,997</b>	<b>43.9%</b>	<b>\$ 1,582,679</b>	<b>\$ 105,138</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 244,012</b>	<b>\$ (31,663)</b>	<b>\$ 275,675</b>	<b>\$ (75,992)</b>			<b>\$ 432,980</b>	<b>\$ (188,969)</b>
Depreciation	\$ 99,243	\$ 98,785	\$ 458	\$ 237,084	\$ 137,841	41.9%	\$ 97,490	\$ 1,753
<b>Net Surplus (Deficit)</b>	<b>\$ 144,769</b>	<b>\$ (130,448)</b>	<b>\$ 275,217</b>	<b>\$ (313,076)</b>			<b>\$ 335,490</b>	<b>\$ (190,721)</b>

41.7% of the Budgeted Year Expended

**Highlights**

**-Revenue** is at \$1.9M for the year. This is over plan by \$361K, and \$84K less than prior year, due mostly to strike teams.

**-Salaries, Benefits, and Billable Wages** are over budget due to strike teams. This should be viewed in conjunction with strike team revenue.

**-Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.

**-Maintenance Equipment** relates to airpack flow test was performed. This was budgeted.

-In total we are 42% through the year. Revenues are at 51% of the budget and expenses are at 44%.

Compared to prior year at this time, our net surplus is \$191K lower. This is due to assisting in fewer wildland fires.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**GOVERNMENTAL BALANCE SHEET**  
 November 30, 2021



	Balance Nov-21	Balance Oct-21	Change Prior Month	Balance Nov-20	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	-	-	-	-	-
Accounts Receivable	345,291	359,177	(13,886)	468,578	(123,287)
Prepaid Expenses	382,064	410,677	(28,614)	183,390	198,674
<b>Total Current Assets</b>	<b>727,355</b>	<b>769,854</b>	<b>(42,500)</b>	<b>651,968</b>	<b>75,387</b>
<b>Noncurrent Assets</b>					
Open Projects	12,490	12,490	-	2,893	9,597
Property, Plant, & Equipment	8,255,676	8,255,676	-	8,192,929	62,747
Accumulated Depreciation	(3,633,548)	(3,613,699)	(19,849)	(3,416,070)	(217,478)
Intercompany	484,873	411,549	73,323	598,641	(113,769)
<b>Total Noncurrent Assets</b>	<b>5,119,490</b>	<b>5,066,015</b>	<b>53,475</b>	<b>5,378,392</b>	<b>(258,903)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	1,324,288	1,324,288	-	1,390,445	(66,156)
Deferred Outflows - OPEB	136,289	136,289	-	41,757	94,532
<b>Total Deferred Outflows</b>	<b>1,460,577</b>	<b>1,460,577</b>	<b>-</b>	<b>1,432,201</b>	<b>28,376</b>
<b>Total Assets</b>	<b>7,307,421</b>	<b>7,296,446</b>	<b>10,975</b>	<b>7,462,562</b>	<b>(155,140)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	6,697	1,773	4,924	15,311	(8,614)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	497,735	483,102	14,633	494,815	2,920
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>504,432</b>	<b>484,876</b>	<b>19,557</b>	<b>510,126</b>	<b>(5,694)</b>
<b>Long-Term Liabilities</b>					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,092,126	3,092,126	-	2,939,480	152,646
Other Post Employment Benefits	443,915	443,915	-	334,040	109,875
<b>Total LT Liabilities</b>	<b>3,536,041</b>	<b>3,536,041</b>	<b>-</b>	<b>3,273,520</b>	<b>262,521</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	185,848	185,848	-	284,305	(98,457)
Deferred Inflows - OPEB	14,814	14,814	-	16,369	(1,555)
<b>Total Deferred Inflows</b>	<b>200,662</b>	<b>200,662</b>	<b>-</b>	<b>300,674</b>	<b>(100,012)</b>
<b>Total Liabilities</b>	<b>4,241,135</b>	<b>4,221,579</b>	<b>19,557</b>	<b>4,084,320</b>	<b>156,816</b>
<b>NET POSITION</b>					
Investment in Capital Assets	2,921,518	2,921,518	-	3,042,752	(121,234)
Current Year Net Income	144,769	153,350	(8,581)	335,490	(190,721)
<b>Total Net Position</b>	<b>3,066,286</b>	<b>3,074,868</b>	<b>(8,581)</b>	<b>3,378,242</b>	<b>(311,956)</b>
<b>Total Liabilities and Net Position</b>	<b>7,307,422</b>	<b>7,296,446</b>	<b>10,975</b>	<b>7,462,562</b>	<b>(155,140)</b>



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
November 30, 2021



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Nov-21	YTD Budget Nov-21	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-20	Over/ (under) to Prior Yr
Connection Fees	319,333	44,375	274,958	106,500	(212,833)	299.8%	444,471	(125,137)
Placer Cty Tax	72,549	-	72,549	3,776,337	3,703,788	1.92%	83,139	(10,591)
HOPTR	-	-	-	37,736	37,736	0.0%	3,703	(3,703)
Interest	11,390	15,892	(4,502)	38,141	26,751	29.9%	27,220	(15,830)
<b>Total Revenue</b>	<b>403,272</b>	<b>60,267</b>	<b>343,005</b>	<b>3,958,714</b>	<b>3,555,442</b>	<b>10.2%</b>	<b>558,533</b>	<b>(155,261)</b>
Transfers to Utility and Fire	1,557,831	1,557,831	0	3,738,794	2,180,963	41.7%	1,523,724	34,107
Capital Reserve Expenditures	-	-	-	75,527	75,527	0.0%	-	-
<b>Total Expenses</b>	<b>1,557,831</b>	<b>1,557,831</b>	<b>0</b>	<b>3,814,321</b>	<b>2,256,490</b>	<b>40.8%</b>	<b>1,523,724</b>	<b>34,107</b>
<b>Net Surplus (Deficit)</b>	<b>(1,154,559)</b>	<b>(1,497,564)</b>	<b>343,005</b>	<b>144,393</b>	<b>1,298,952</b>		<b>(965,190)</b>	<b>(189,368)</b>

41.7% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of November.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2022, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,870,000.
- This is an increase over the prior year actual revenue received by \$103,000 or %2.73. It is \$132,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 November 30, 2021



	Balance Nov-21	Balance Oct-21	Change Prior Month	Balance Nov-20	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,473,411	8,465,940	7,471	8,222,315	251,096
Accounts Receivable	2,704	2,704	-	4,353	(1,649)
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,476,115</b>	<b>8,468,644</b>	<b>7,471</b>	<b>8,226,669</b>	<b>249,447</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(2,412,136)	(2,100,793)	(311,343)	(2,899,369)	487,234
<b>Total Noncurrent Assets</b>	<b>(2,412,136)</b>	<b>(2,100,793)</b>	<b>(311,343)</b>	<b>(2,899,369)</b>	<b>487,234</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>6,063,979</b>	<b>6,367,851</b>	<b>(303,872)</b>	<b>5,327,299</b>	<b>736,680</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,352,343	1,352,343	-	1,013,550	338,793
Sewer Capital	321,268	321,268	-	165,610	155,658
Fire Capital	135,611	135,611	-	71,842	63,769
Water FARF	1,442,097	1,442,097	-	1,360,593	81,504
Sewer FARF	2,813,520	2,813,520	-	2,703,327	110,193
Garbage FARF	155,181	155,181	-	169,601	(14,420)
Fire FARF	941,967	941,967	-	783,773	158,195
Bike Trail Snow Removal FARF	56,550	56,550	-	24,194	32,356
Current Year Net Income	(1,154,559)	(850,687)	(303,872)	(965,190)	(189,368)
<b>Total Net Position</b>	<b>6,063,979</b>	<b>6,367,851</b>	<b>(303,872)</b>	<b>5,327,299</b>	<b>736,680</b>
<b>Total Liabilities and Net Position</b>	<b>6,063,979</b>	<b>6,367,851</b>	<b>(303,872)</b>	<b>5,327,299</b>	<b>736,680</b>



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES - INTERNAL USE ONLY**  
November 30, 2021



**COMBINED OPERATIONS**

	Actual YTD Nov-21	Budget YTD Nov-21	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-20	Over/ (under) to PY
Rate Revenue	\$ 3,768,799	\$ 3,758,220	\$ 10,579	\$ 3,758,220	\$ (10,579)	100.3%	\$ 3,658,557	\$ 110,242
Tax Revenue	\$ 72,549	\$ -	\$ 72,549	\$ 3,814,073	\$ 3,741,524	1.9%	\$ 86,842	\$ (14,293)
Connection Fees	\$ 319,333	\$ 44,375	\$ 274,958	\$ 106,500	\$ (212,833)	299.8%	\$ 444,471	\$ (125,137)
Rental Revenue	\$ 39,713	\$ 39,562	\$ 151	\$ 94,949	\$ 55,236	41.8%	\$ 39,655	\$ 58
Bike Trail	\$ 4,185	\$ -	\$ 4,185	\$ 46,000	\$ 41,815	9.1%	\$ 4,185	\$ -
Mutual Water Company	\$ 42,951	\$ 46,812	\$ (3,861)	\$ 112,349	\$ 69,398	38.2%	\$ 39,259	\$ 3,692
Billable Wages & Capital Labor	\$ 413,512	\$ 30,056	\$ 383,456	\$ 72,132	\$ (341,380)	573.3%	\$ 478,156	\$ (64,645)
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 1,207	\$ (1,207)
Administration & Interest	\$ 23,547	\$ 64,782	\$ (41,235)	\$ 155,477	\$ 131,930	15.1%	\$ 38,387	\$ (14,840)
Inspections	\$ 13,951	\$ 4,167	\$ 9,784	\$ 10,000	\$ (3,951)	1	\$ 18,131	\$ (4,180)
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 4,698,540</b>	<b>\$ 3,987,974</b>	<b>\$ 710,566</b>	<b>\$ 8,169,700</b>	<b>\$ 3,471,160</b>	<b>57.5%</b>	<b>\$ 4,808,849</b>	<b>\$ (110,309)</b>
Salaries & Wages	\$ 1,307,034	\$ 1,313,209	\$ (6,176)	\$ 3,151,703	\$ 1,844,669	41.5%	\$ 1,261,307	\$ 45,727
Employee Benefits	\$ 792,982	\$ 856,457	\$ (63,475)	\$ 2,162,516	\$ 1,369,534	36.7%	\$ 685,096	\$ 107,886
Billable Wages & Capital Labor	\$ 265,572	\$ 30,056	\$ 235,516	\$ 72,132	\$ (193,440)	368.2%	\$ 272,001	\$ (6,428)
Admin Salaries & Benefits	\$ 131,897	\$ 138,195	\$ (6,298)	\$ 331,668	\$ 199,771	39.8%	\$ 127,503	\$ 4,394
Materials & Supplies	\$ 40,630	\$ 45,885	\$ (5,255)	\$ 110,125	\$ 69,495	36.9%	\$ 46,563	\$ (5,933)
Maintenance Equipment	\$ 9,376	\$ 23,292	\$ (13,916)	\$ 55,900	\$ 46,524	16.8%	\$ 20,805	\$ (11,429)
Facilities: Maintenance & Repairs	\$ 24,160	\$ 38,840	\$ (14,680)	\$ 93,216	\$ 69,056	25.9%	\$ 16,378	\$ 7,782
Training & Memberships	\$ 10,714	\$ 27,000	\$ (16,286)	\$ 64,800	\$ 54,086	16.5%	\$ 9,488	\$ 1,226
Vehicle Repair/Maintenance	\$ 19,528	\$ 25,542	\$ (6,014)	\$ 61,300	\$ 41,772	31.9%	\$ 20,238	\$ (710)
Garbage	\$ 124,571	\$ 121,879	\$ 2,691	\$ 292,510	\$ 167,939	42.6%	\$ 113,015	\$ 11,556
Board Expenses	\$ 20,890	\$ 28,797	\$ (7,907)	\$ 69,113	\$ 48,223	30.2%	\$ 20,779	\$ 111
Consulting	\$ 28,831	\$ 140,992	\$ (112,161)	\$ 338,380	\$ 309,549	8.5%	\$ 57,461	\$ (28,630)
Insurance	\$ 44,448	\$ 47,469	\$ (3,021)	\$ 113,926	\$ 69,478	39.0%	\$ 47,167	\$ (2,719)
Rents/Licenses & Permits	\$ 24,112	\$ 50,039	\$ (25,927)	\$ 120,093	\$ 95,981	20.1%	\$ 33,712	\$ (9,600)
Office Expenses	\$ 19,540	\$ 37,288	\$ (17,748)	\$ 89,490	\$ 69,950	21.8%	\$ 20,500	\$ (961)
Travel, Meetings & Recruitment	\$ 3,697	\$ 12,667	\$ (8,970)	\$ 30,400	\$ 26,703	12.2%	\$ 1,135	\$ 2,563
Utilities	\$ 51,497	\$ 80,638	\$ (29,141)	\$ 193,532	\$ 142,035	26.6%	\$ 55,891	\$ (4,394)
Bike Trail	\$ 2,730	\$ 8,750	\$ (6,020)	\$ 21,000	\$ 18,270	13.0%	\$ 3,026	\$ (296)
Interest	\$ 11,670	\$ 12,232	\$ (562)	\$ 104,884	\$ 93,214	11.1%	\$ 12,588	\$ (918)
<b>Total Expenses</b>	<b>\$ 2,933,880</b>	<b>\$ 3,039,227</b>	<b>\$ (105,347)</b>	<b>\$ 7,476,688</b>	<b>\$ 4,542,808</b>	<b>39.2%</b>	<b>\$ 2,824,653</b>	<b>\$ 109,227</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 1,764,660</b>	<b>\$ 948,747</b>	<b>\$ 815,913</b>	<b>\$ 693,012</b>			<b>\$ 1,984,196</b>	<b>\$ (219,536)</b>
Depreciation	\$ 365,999	\$ 370,256	\$ (4,257)	\$ 888,615	\$ 522,616	41.2%	\$ 355,461	\$ 10,538
<b>Net Surplus (Deficit)</b>	<b>\$ 1,398,661</b>	<b>\$ 578,491</b>	<b>\$ 820,170</b>	<b>\$ (195,604)</b>			<b>\$ 1,628,735</b>	<b>\$ (230,074)</b>

41.7% of the Budgeted Year Expended



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**COMBINED BALANCE SHEET - INTERNAL USE ONLY**  
 November 30, 2021



	Balance Nov-21	Balance Oct-21	Change Prior Month	Balance Nov-20	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	9,181,905	9,834,779	(652,874)	8,935,483	246,422
Accounts Receivable	576,634	585,318	(8,685)	655,283	(78,649)
Prepaid Expenses	501,706	541,069	(39,364)	319,559	182,147
<b>Total Current Assets</b>	<b>10,260,244</b>	<b>10,961,167</b>	<b>(700,923)</b>	<b>9,910,324</b>	<b>349,920</b>
<b>Noncurrent Assets</b>					
Open Projects	831,590	773,341	58,249	576,025	255,566
Property, Plant, & Equipment	35,525,102	35,525,102	-	35,697,616	(172,514)
Accumulated Depreciation	(21,509,653)	(21,436,453)	(73,200)	(21,199,322)	(310,331)
Intercompany	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>14,847,040</b>	<b>14,861,991</b>	<b>(14,950)</b>	<b>15,074,319</b>	<b>(227,279)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	3,185,892	3,185,892	-	3,334,024	(148,131)
Deferred Outflows - OPEB	263,923	263,923	-	86,026	177,897
<b>Total Deferred Outflows</b>	<b>3,449,815</b>	<b>3,449,815</b>	<b>-</b>	<b>3,420,050</b>	<b>29,766</b>
<b>Total Assets</b>	<b>28,557,099</b>	<b>29,272,973</b>	<b>(715,874)</b>	<b>28,404,693</b>	<b>152,407</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	100,028	226,331	(126,303)	58,289	41,739
Accrued Expenses	172,573	219,997	(47,424)	224,621	(52,047)
Payroll Liabilities	790,523	751,984	38,538	747,276	43,246
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	97,265	97,265	-	94,130	3,135
<b>Total Current Liabilities</b>	<b>1,160,389</b>	<b>1,295,578</b>	<b>(135,189)</b>	<b>1,124,317</b>	<b>36,072</b>
<b>Long-Term Liabilities</b>					
Building Loan	655,510	655,510	-	752,775	(97,265)
PERS LT Liability	4,606,163	4,606,163	-	5,290,643	(684,480)
Other Post Employment Benefits	986,478	986,478	-	742,311	244,167
<b>Total LT Liabilities</b>	<b>6,248,151</b>	<b>6,248,151</b>	<b>-</b>	<b>6,785,729</b>	<b>(537,578)</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	1,014,508	1,014,508	-	703,223	311,285
Deferred Inflows - OPEB	23,467	23,467	-	26,401	(2,934)
<b>Total Deferred Inflows</b>	<b>1,037,975</b>	<b>1,037,975</b>	<b>-</b>	<b>729,624</b>	<b>308,351</b>
<b>Total Liabilities</b>	<b>8,446,515</b>	<b>8,581,703</b>	<b>(135,189)</b>	<b>8,639,670</b>	<b>(193,155)</b>
<b>NET POSITION</b>					
Investment in Capital Assets	11,493,386	11,493,386	-	11,843,798	(350,412)
Water Capital	1,352,343	1,352,343	-	1,013,550	338,793
Sewer Capital	321,268	321,268	-	165,610	155,658
Fire Capital	135,611	135,611	-	71,842	63,769
Water FARF	1,442,097	1,442,097	-	1,360,593	81,504
Sewer FARF	2,813,520	2,813,520	-	2,703,327	110,193
Garbage FARF	155,181	155,181	-	169,601	(14,420)
Fire FARF	941,967	941,967	-	783,773	158,195
Bike Trail Snow Removal FARF	56,550	56,550	-	24,194	32,356
Current Year Net Income	1,398,661	1,979,346	(580,684)	1,628,735	(230,074)
<b>Total Net Position</b>	<b>20,110,585</b>	<b>20,691,269</b>	<b>(580,684)</b>	<b>19,765,023</b>	<b>345,562</b>
<b>Total Liabilities and Net Position</b>	<b>28,557,100</b>	<b>29,272,973</b>	<b>(715,873)</b>	<b>28,404,693</b>	<b>152,407</b>



# Olympic Valley Public Service District



## Fund Balance Statement November 30, 2021

	November 2021	Yield Rate November 2021	November 2020	Yield Rate November 2020
<b>Operating Funds:</b>				
Bank of the West-Checking	\$747,980		\$711,189	
Office Petty Cash	\$200		\$200	
L.A.I.F.	\$20,248	0.20%	\$20,233	0.58%
<b>Total Operating Funds: Water &amp; Sewer</b>	<b>\$768,429</b>		<b>\$731,622</b>	
<b>Capital Reserve Funds:</b>				
Bank of the West-Money Market Capital	\$1,166,292	0.01%	\$725,023	0.01%
ProEquities - Certificate of Deposit	\$260,911	2.40%	\$257,417	2.40%
ProEquities - Certificate of Deposit #2	\$246,000	3.10%	\$246,000	3.10%
ProEquities - Certificate of Deposit #3	\$246,000	2.70%	\$246,000	2.70%
Placer County- FD30144	\$2,693,422	0.36%	\$3,104,997	0.64%
Placer County-FD30146	\$3,647,535	0.36%	\$3,430,746	0.64%
Placer County - Investment Fund FD32004	\$207,676	0.223%	\$207,206	0.600%
L.A.I.F. Fire Capital	\$4,931	0.20%	\$4,843	0.58%
<b>Total Capital Reserve Funds:</b>	<b>\$8,472,767</b>		<b>\$8,222,232</b>	
<b>Total Funds On Deposit:</b>	<b>\$9,241,195</b>		<b>\$8,953,854</b>	

**Investments are in compliance with adopted Investment Policies**

As of the board packet preparation date, not all November statements were received. Missing Placer County





# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## ANNUAL GARBAGE BILLING – 2<sup>nd</sup> QUARTER 2021/2022

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Danielle Mueller, Finance and Administration Manager

**SUBJECT:** Recap of Amounts Due to Tahoe Truckee Sierra Disposal Company

**BACKGROUND:** The District has contracted with Tahoe Truckee Sierra Disposal Company for weekly pickup of refuse from residential units. For the fiscal year July 2021 – June 2022 the residential dwelling unit rate is \$23.62/month. This cost is charged to the customer by the District in our annual billing. Each quarter the district submits payment to TTSD based on the number of active residential units utilizing this service. Any changes in units will be communicated to TTSD along with the appropriate address.

**DISCUSSION:** Based on current records we have 1,041 residential dwelling units amounting to payment of \$73,765.26 for the period of October – December. See below:

### 1<sup>st</sup> Quarter Payment September 2021.

July:	1,037 Residential Dwelling Units @ \$23.62/mo =	\$24,493.94
August:	1,037 Residential Dwelling Units @ \$23.62/mo =	\$24,493.94
September:	1,037 Residential Dwelling Units @ \$23.62/mo =	<u>\$24,493.94</u>

Total Paid: \$73,481.82

### 2<sup>nd</sup> Quarter Payment December 2021.

October:	1,041 Residential Dwelling Units @ \$23.62/mo =	\$24,588.42
November:	1,041 Residential Dwelling Units @ \$23.62/mo =	\$24,588.42
December:	1,041 Residential Dwelling Units @ \$23.62/mo =	<u>\$24,588.42</u>

Total Paid: \$73,765.26

### Adjustments:

07/01/21	Palisades	308 Palisades	+1 Full Yr.
07/01/21	Palisades	304 Palisades	+1 Full Yr.

07/01/21	Palisades	312 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	288 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	300 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	280 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	284 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	296 Palisades	<u>+1</u> Full Yr.
07/01/21	Palisades	331 Palisades	<u>+1</u> Full Yr.

Total July – September: 1,037

10/01/21	Palisades	295 Palisades	<u>+1</u> Full Yr.
10/01/21	Palisades	334 Palisades	<u>+1</u> Full Yr.
10/01/21	Blum	230 Hidden	<u>+1</u> Full Yr.
10/01/21	Palisades	292 Palisades	<u>+1</u> Full Yr.

Total October – December: 1,041

- ALTERNATIVES:**
1. Approve payment of \$73,765.26 for services rendered for the second quarter of fiscal year 2022.
  2. Do not approve payment.

**FISCAL/RESOURCE IMPACTS:** The source of funds is provided by each customer utilizing garbage removal. The annual bill sent in July includes a garbage portion to cover one year of service.

**RECOMMENDATION:** Approve payment of the quarterly payment per our contract and avoid stopping services.

**ATTACHMENTS:** None

**DATE PREPARED:** December 6, 2021



Olympic Valley Public Service District  
Bike Trail Snow Removal-Project Summary  
As of November 30, 2021



Revenue	Budget	Billed YTD	Received YTD	Remaining Budget	YTD % to Budget
Placer County	\$ 46,000	\$ 4,185	\$ -	\$ 46,000	0%
<b>Total Revenue</b>	<b>\$ 46,000</b>	<b>\$ 4,185</b>	<b>\$ -</b>	<b>\$ 46,000</b>	<b>0%</b>

Expenses	Budget	Expensed YTD	Remaining Budget	YTD % to Budget
Snow blower - payment to FARF	\$ 25,000	\$ -	\$ 25,000	0%
Labor, Materials, Fuel, etc.	21,000	2,730	18,270	13%
<b>Total Expenses</b>	<b>\$ 46,000</b>	<b>\$ -</b>	<b>\$ 43,270</b>	<b>6%</b>
<b>Net Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ (2,730)</b>		

9% of the Budgeted Season Expended

Currently in Reserves	\$ 56,550
Anticipated left over at end of season	\$ 25,000
Total Surplus (Deficit) at end of season	<u>\$ 81,550</u>

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

**EXHIBIT D-9**  
**2 Pages**

PROJECT TITLE: **FY 20/21 Audit**

PROJECT NUMBER: **10-09-721000/20-12-721000**

CONTRACTOR NAME: **McClintock Accounting Corporation**  
 & ADDRESS: **C/O Plumas Bank**  
**PO Box 6780**  
**Tahoe City, CA 96145**

BID AMOUNT: \$ 18,600.00

NET CHANGE ORDERS: \$0.00

ADJUSTED CONTRACT AMOUNT: \$18,600.00

WORK COMPLETED: \$ 18,220.00

% WORK COMPLETED: 98%

DATE: 12/01/2021

PAYMENT ESTIMATE #: 3

PERIOD: October

ORIGINAL TIME: N/A

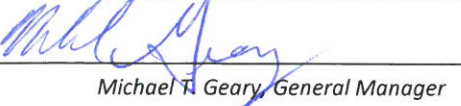
REVISED TIME: \_\_\_\_\_

TIME ELAPSED: \_\_\_\_\_

% TIME ELAPSED: \_\_\_\_\_

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
<b>EARNINGS:</b>			
Work Completed	\$ 10,220.00	\$ 8,000.00	\$ 18,220.00
Retention on Work Completed (5%)	\$ -	\$ -	\$ -
<b>Net Earnings on Work Completed</b>	<u>\$ 10,220.00</u>	<u>\$ 8,000.00</u>	<u>\$ 18,220.00</u>
Materials on Hand	\$ -		\$ -
Retention on Materials (5%)	\$ -	\$ -	\$ -
<b>Net Earnings On Materials</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL NET EARNINGS</b>	<u>\$ 10,220.00</u>	<u>\$ 8,000.00</u>	<u>\$ 18,220.00</u>
<b>DEDUCTIONS:</b>			
1.			\$ -
2.			\$ -
3.			\$ -
<b>Total Deductions</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER ADJUSTMENTS:</b>			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
<b>Total Adjustments</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL ADJUSTED EARNINGS</b>	<u>\$ 10,220.00</u>	<u>\$ 8,000.00</u>	<u>\$ 18,220.00</u>
LESS PREVIOUS PAYMENTS			\$ (10,220.00)
<b>PAYMENT DUE THIS ESTIMATE</b>			<u>\$ 8,000.00</u>

REVIEWED BY:   
 Danielle Grindle, Finance and Administration Manager

APPROVED BY:   
 Michael T. Geary, General Manager

# McCLINTOCK ACCOUNTANCY CORPORATION

305 WEST LAKE BOULEVARD  
POST OFFICE BOX 6179  
TAHOE CITY, CALIFORNIA 96145  
(530) 583-6994  
FAX (530) 583-5405

Olympic Valley Public Service District  
Attn: Mike Geary  
POB 2026  
Olympic Valley, CA 96146

December 1, 2021

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255885

For professional services rendered through November 30, 2021 as follows:

Third progress billing for the audit of the District's general purpose financial statement as of 6/30/21, and issuance of our report thereon.

\$ 6,250.00

Additional billing for review and tie-out of Comprehensive Annual Financial Report

1,750.00

---

\$ 8,000.00

*gr*  
10-09-721000  
20-12-721000

INVOICES ARE DUE AND PAYABLE UPON RECEIPT.

INTEREST OF 1.5% PER MONTH (18% PER YEAR) WILL BE ADDED TO AMOUNTS OVER 30 DAYS OLD.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

EXHIBIT # D - 10  
 2 Pages

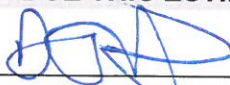
PROJECT TITLE: **Hidden Lake Loop Water and Sewer  
 Design and Construction Services**  
 PROJECT NUMBER: **10-00-150022**  
 CONTRACTOR NAME **Farr West Engineering**  
 & ADDRESS: **5510 Longley Lane  
 Reno, NV 89511**

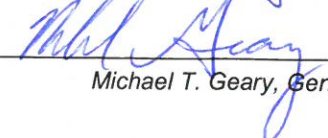
DATE: 12/03/2021  
 PAYMENT ESTIMATE #: 7  
 PERIOD: November 2021

BID AMOUNT: \$ 110,796.00  
 NET CHANGE ORDERS: \$0.00  
 ADJUSTED CONTRACT AMOUNT: \$110,796.00  
 WORK COMPLETED: \$ 70,029.00  
 % WORK COMPLETED: 63%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
<b>EARNINGS:</b>			
Work Completed	\$ 69,741.50	\$ 287.50	\$ 70,029.00
Retention on Work Completed	\$ -	\$ -	\$ -
<b>Net Earnings on Work Completed</b>	<b>\$ 69,741.50</b>	<b>\$ 287.50</b>	<b>\$ 70,029.00</b>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
<b>Net Earnings On Materials</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL NET EARNINGS</b>	<b>\$ 69,741.50</b>	<b>\$ 287.50</b>	<b>\$ 70,029.00</b>
<b>DEDUCTIONS:</b>			
1.			\$ -
2.			\$ -
3.			\$ -
<b>Total Deductions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER ADJUSTMENTS:</b>			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ADJUSTED EARNINGS</b>	<b>\$ 69,741.50</b>	<b>\$ 287.50</b>	<b>\$ 70,029.00</b>
<b>LESS PREVIOUS PAYMENTS</b>			<b>\$ (69,741.50)</b>
<b>PAYMENT DUE THIS ESTIMATE</b>			<b>\$ 287.50</b>

REVIEWED BY:   
 Dave Hunt, District Engineer

APPROVED BY:   
 Michael T. Geary, General Manager

# FARR WEST ENGINEERING

5510 LONGLEY LANE  
RENO, NEVADA 89511  
PHONE: (775) 851-4788  
billing@farrwestengineering.com

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
DAVE HUNT  
PO BOX 2026  
OLYMPIC VALLEY, CA 96146-2026

Invoice number 16590  
Date 12/03/2021

Project R4136-2066 OLYMPIC VALLEY PSD-  
HIDDEN LAKE LOOP WATER AND  
SEWER

Period 10/30/21 to 11/26/21

Hidden Lake Loop Water and Sewer

Description of Services:

Task 1: Project Management  
-Misc administration support

Task 4: Construction Administration  
-Review of DFRs and Payment Application #3

### Professional Services

	Hours	Rate	Billed Amount
Deidre Blanton	0.50	80.00	40.00
Larissa Vallarino	2.25	110.00	247.50
Professional Services subtotal	2.75		287.50

Invoice total **287.50**

### Invoice Summary

Description	Contract Amount	Current Billed	Prior Billed	Total Billed	Remaining
Task 1.0 - Project Management	5,368.00	40.00	1,404.00	1,444.00	3,924.00
Task 2.0 - Detailed Design	28,618.00	0.00	28,192.50	28,192.50	425.50
Task 3.0 - Bidding Support	5,398.00	0.00	4,900.25	4,900.25	497.75
Task 4.0 - Construction Administration	28,340.00	247.50	12,637.50	12,885.00	15,455.00
Task 5.0 - Construction Observation	33,000.00	0.00	19,759.75	19,759.75	13,240.25
Task 6.0 - Owner Directed Services					
Task 6.1 - Owner Directed Services (Unused)	2,572.00	0.00	0.00	0.00	2,572.00
Task 6.2 - Construction Surveying	7,500.00	0.00	2,847.50	2,847.50	4,652.50
Subtotal	10,072.00	0.00	2,847.50	2,847.50	7,224.50
Total	110,796.00	287.50	69,741.50	70,029.00	40,767.00

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

EXHIBIT # D - 11  
 2 Pages

PROJECT TITLE: **Pressure Zone 1A Project**  
**Engineering Planning Services**  
 PROJECT NUMBER: **10-00-150033**

DATE: 05/06/2021  
 PAYMENT ESTIMATE #: 4

CONTRACTOR NAME **Farr West Engineering**  
 & ADDRESS: **5510 Longley Lane**  
**Reno, NV 89511**

PERIOD: November 2021

BID AMOUNT: \$ 42,550.00  
 NET CHANGE ORDERS: \$0.00  
 ADJUSTED CONTRACT AMOUNT: \$42,550.00  
 WORK COMPLETED: \$ 8,085.00  
 % WORK COMPLETED: 19%

ORIGINAL TIME: N/A  
 REVISED TIME: \_\_\_\_\_  
 TIME ELAPSED: \_\_\_\_\_  
 % TIME ELAPSED: \_\_\_\_\_

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
<b>EARNINGS:</b>			
Work Completed	\$ 7,695.00	\$ 390.00	\$ 8,085.00
Retention on Work Completed	\$ -	\$ -	\$ -
<b>Net Earnings on Work Completed</b>	<u>\$ 7,695.00</u>	<u>\$ 390.00</u>	<u>\$ 8,085.00</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
<b>Net Earnings On Materials</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL NET EARNINGS</b>	<u>\$ 7,695.00</u>	<u>\$ 390.00</u>	<u>\$ 8,085.00</u>
<b>DEDUCTIONS:</b>			
1.			\$ -
2.			\$ -
3.			\$ -
<b>Total Deductions</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER ADJUSTMENTS:</b>			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
<b>Total Adjustments</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL ADJUSTED EARNINGS</b>	<u>\$ 7,695.00</u>	<u>\$ 390.00</u>	<u>\$ 8,085.00</u>
<b>LESS PREVIOUS PAYMENTS</b>			<u>\$ (7,695.00)</u>
<b>PAYMENT DUE THIS ESTIMATE</b>			<u>\$ 390.00</u>

REVIEWED BY: \_\_\_\_\_  
*David Hunt, District Engineer*

APPROVED BY: \_\_\_\_\_  
*Michael T. Geary, General Manager*



# FARR WEST

## ENGINEERING

5510 LONGLEY LANE  
RENO, NEVADA 89511  
PHONE: (775) 851-4788  
billing@farrwestengineering.com

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
PO BOX 2026  
OLYMPIC VALLEY, CA 96146-2026

Invoice number 16677  
Date 12/03/2021

Project R4136-1830 OLYMPIC VALLEY PSD -  
PRESSURE ZONE 1A IMPROVEMENTS

Period 10/30/21 to 11/26/21

### Pressure Zone 1A Improvements

#### Description of Services:

- Task 1.0 - Project Management
  - Project management
  - Hydraulic model and work review
  - Project review meeting with OVPSD

#### Professional Services

	Hours	Rate	Billed Amount
Alex Stodtmeister	3.00	130.00	390.00

Invoice total **390.00** *DA*

#### Invoice Summary

Description	Contract Amount	Current Billed	Prior Billed	Total Billed	Remaining
Task 1.0 - Project Management	5,250.00	390.00	845.00	1,235.00	4,015.00
Task 2.0 - Water Model Update	14,800.00	0.00	6,720.00	6,720.00	8,080.00
Task 3.0 - Basis of Design Report	22,500.00	0.00	130.00	130.00	22,370.00
Total	42,550.00	390.00	7,695.00	8,085.00	34,465.00

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
BOARD OF DIRECTORS MEETING MINUTES #889  
NOVEMBER 16, 2021

*Agenda with board packet and staff reports is available at the following link:*

<https://www.ovpsd.org/board-agenda-november-2021>

**A. Call to Order, Roll Call and Pledge of Allegiance.** Vice-President Bill Hudson called the meeting to order at 8:30 a.m.

**Directors Present:** Directors: Dale Cox, Katy Hover-Smoot, Bill Hudson, Fred Ilfeld, and Victoria Mercer

**Staff Present:** Thomas Archer, District Counsel; Jessica Asher, Board Secretary; Brandon Burks, Operations Manager; Mike Geary, General Manager; Danielle Mueller, Finance & Administration Manager; Dave Hunt, District Engineer; Allen Riley, Fire Chief.

Others Present: Mike Fenton, Andrew Hays, Jean Lange, David Stepner, Dane Wadlé

Director Hudson asked Ms. Mueller to lead the Pledge of Allegiance.

**B. Community Informational Items.**

**B-1** Friends of Squaw Creek (FOSC) – Dr. Heneveld provided a written update as a Board Exhibit.

**B-2** Friends of Squaw Valley (FOSV) – None.

**B-3** Squaw Valley Design Review Committee (SVDRC) – None.

**B-4** Squaw Valley Municipal Advisory Council (SVMAC) – Mr. Stepner provided a summary of the combined SVMAC and North Tahoe Regional Advisory Committee (NTRAC) meeting. The SVDRC and SVMAC will likely be renamed to Olympic Valley Design Review Committee and Olympic Valley Municipal Advisory Council, respectively. The SVMAC will recommend Squaw Valley Road be renamed Olympic Valley Road; names have not yet been proposed for Squaw Peak Road and Squaw Peak Way. There are also three private roads that include the word Squaw for which proposed names are unknown. Squaw Valley Park may not include 'Olympic' in the name due to potential economic activity within the recreational area. A survey requesting feedback on the park name is scheduled to be released December 6th. Squaw Peak and Squaw Creek are under federal jurisdiction, though the County expects to make suggestions for United States Geological Survey (USGS) consideration. Placer County has been working with the snow sports museum to fund the Environmental Impact Report; a notice of preparation is expected soon. The meeting also focused on the Dollar Creek Crossing Housing Project. The project proposes to add local workforce housing however, there are concerns related to parking, snow storage, and traffic.

**B-5** Squaw Valley Mutual Water Company (SVMWC) – Mr. Stepner said SVMWC is looking for a new Board member to replace John Johnson who will continue to oversee the construction projects via contract. The Sandy Way water main replacement project has been winterized but the substandard pavement patching of Sandy Way will be monitored throughout the season.

**B-6** Squaw Valley Property Owners Association (SVPOA) – None.

**B-7** Mountain Housing Council of Tahoe Truckee (MHC) – Director Ilfeld discussed the importance of the short-term housing concerns as there is a perception that it is decreasing the local workforce housing stock, though that is not conclusive.

- B-8** Tahoe-Truckee Sanitation Agency (T-TSA) – President Cox said the T-TSA Board is scheduled to meet November 17<sup>th</sup>; the meeting summary will be provided next month.
- B-9** Capital Projects Advisory Committee (CAP) – Ms. Mueller said the CAP met to interview grant applicants and at the next meeting will discuss and approve recommendations to the Placer County Board of Supervisors to allocate Transient Occupancy Tax funds.
- B-10** Firewise Community – The District has scheduled a meeting between the Firewise Community, Friends of Squaw Creek and Registered Professional Forester Danielle Bradfield in preparation of applying for grant funds. The three additional green waste days hosted in collaboration between the District, Friends of Squaw Valley and Palisades Tahoe resulted in almost 200 cubic yards of fuel removed from the Valley. Staff thanked Mike Fenton for this volunteer services to collect green waste curbside and Mike Martin and Michael Gross from Palisades Tahoe. The Firewise Community is identifying grants to apply for that are not duplicative of grants the District will pursue, potentially focusing on home hardening.

**C. Public Comment/Presentation.**

Ms. Asher said Jane Davis provided written comment which was provided to the Board of Directors on October 29, 2021 and on November 15, 2021 and is available upon request.

**C-1 Presentation of the District of Distinction and Certificate of Transparency by California Special Districts Association (CSDA)**

Dane Wadlé, Senior Public Affairs Field Coordinator for the Sierra Network of CSDA, on behalf of the Special District Leadership Foundation, presented the District with District of Distinction and Certificate of Transparency awards. Mr. Wadlé reviewed the requirements of the programs and emphasized that the District of Distinction demonstrates going above and beyond best practices. The District is one of thirty-five districts to have received the award out of approximately 2,000 Special Districts, and the only recipient in Placer County.

**C-2 Recognition of Service by Resolution 2021-27 – 13 years – Schel Roland, Operations Specialist**

The Board presented Resolution 2021-27 and waived the reading.

Director Hover-Smoot made a motion to approve Resolution 2021-27 which was seconded by Director Ilfeld. A roll call vote was taken. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

**D. Financial Consent Agenda Items.**

Directors Hover-Smoot and Mercer convened with staff on November 15, 2021, from approximately 3:00 – 3:30 p.m. to review items D-1 through D-9 and other finance-related items on the agenda. Ms. Mueller provided a summary of the meeting.

Public Comment – None.

Director Hover-Smoot made a motion to approve the financial consent agenda which was seconded by Director Cox. A roll call vote was taken. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

**E. Approve Minutes.**

**E-1 Minutes for the Board of Directors Regular Meeting of October 26, 2021.**

The Board reviewed the item, accepted public comment, and approved the minutes for the Board of Directors meeting of October 26, 2021.

Public Comment – None.

Director Cox made a motion to approve the minutes for the Board of Directors meeting of October 26, 2021, which was seconded by Director Hover-Smoot. A roll call vote was taken. The motion passed. Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

**F. Old & New Business.**

**F-1 Fuels Management Program.**

The Board reviewed the item and accepted public comment.

Mr. Geary, Chief Riley, and Ms. Asher presented a slideshow which was included in the Board Packet. The presentation provided information on the Community Wildfire Prevention Program, the 2022 fire prevention grant cycle, the Five Creeks fuels mitigation project, the expansion of the District's fuels management program, and Tahoe Truckee Community Foundation's Forest Futures program.

There was a discussion about the participation of the community in workshops to date and the need to engage residents more actively in the conversation, not only to provide information to our constituents but to have feedback and ideas entering the conversation from the public. The Board suggested that describing the Fire Department's efforts more extensively may motivate homeowners to take part in fuels management on their private property. It is challenging to effectively engage the public given current staffing and workload as the most valuable conversations are often one-on-one. Directors questioned if there was a way to incentivize or fund residential property owners to complete defensible space and encouraged talking about defensible space prescriptions specifically rather than broadly (i.e., providing recommended tree spacing).

The Five Creeks project, led by the United States Forest Service, is current accepting scoping comments and staff relayed the importance of this project particularly as it relates to protecting the Valley's evacuation route. Staff discussed the value of collaboration between the agencies and the need to show support of the project.

The Board discussed a potential tax measure and approaching the cost of such a measure from multiple angles- including what could be accomplished for the same annual tax as peer agencies, working to determine a budget and dividing accordingly, and looking at the fees on a parcel, area, and assessed value basis. The Directors presented reasonable arguments for and against a parcel tax for fuels management.

Director Hudson asked that staff have an ongoing fuels management status report included on each month's Board agenda and that staff discuss appropriate outreach with staff's current capacity.

Public Comment –

Discussion included homeowners' insurance and the value of insurers being involved in the Olympic Valley Fuels Management process; the importance of fuels management projects despite there being no guarantees that the work will protect against the forces of nature; and staffing considerations that are needed to start a program regardless of the land area and number of people served. There was concern about increasing stringency of defensible space requirements given that only 25% of properties pass the first inspection despite efforts to maintain safe properties and that the District seems to already do more than neighboring agencies as related to defensible space inspections. A member of the public discussed the importance of generating dialogue with the community to carefully balance a mountain lifestyle and habitat with acceptable wildfire risk and suggested focusing on larger fuels management projects rather than individual single-family properties.

## **F-2 Residential Garbage Service Contract and Green Waste Alternatives.**

The Board reviewed the item, accepted public comment, and directed staff to negotiate with Tahoe Truckee Sierra Disposal (TTSD) consistent with the recommendation provided in the Staff report.

Mr. Geary reviewed the Staff report. Staff recommended the Board direct staff to: (1) contract for services from TTSD without increasing rates for additional services; (2) Use available funds in the Garbage fixed asset replacement fund (FARF) to fund the Green-Waste-Only Dumpster Rebate Program in May-October, 2022 only, capped at \$15,000; and (3) use available funds in the Garbage FARF to fund Five (5) OVPSD-hosted Green Waste Days in June-October, 2022 only, estimated to be around \$20,000.

Discussion included the dumpster rebate utilization; a blue cart program and concerns due to costs and wildlife; and challenges with availability and timely delivery of green-waste-only dumpsters from TTSD.

Public Comment –

A member of the public and some of the Board voiced that they would like to have a green cart program. However, the Board determined that while they are sensitive to rate increases but not necessarily opposed to them, they feel this is a pivotal time in the community as related to wildfire preparedness, green waste disposal, and biomass and that it does not seem timely to enter a long-term (7-10 year) contract for green carts when there may be better solutions in the near future.

## **F-3 Placer County Capital Projects Advisory Committee (CAP) – Special District Seat Appointment.**

The Board reviewed the item, accepted public comment, and approved the proposed appointments for Special District representation on the committee.

Mr. Geary reviewed the staff report.

Public Comment – None

Director Ilfeld made a motion to approve the proposed appointments for Special District representation on the committee. The motion was seconded by Director Hover-Smoot. A roll call vote was taken. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

#### **F-4 Digital Orthophotography and LiDAR Data Collection Memorandum of Understanding (MOU).**

The Board reviewed the item, accepted public comment, and approved the MOU with the Town of Truckee to establish the terms to cooperatively acquire digital orthophotography and LiDAR data for the area covering OVPSD boundaries, authorized the General Manager to execute the MOU, and approved a budget amendment for the same amount.

Mr. Hunt reviewed the staff report. The data will directly support the fuels management program and engineering projects, potentially limiting need for future survey. The project is not included in the budget; however funds are available from the Pressure Zone 1A and SVMWC Intertie grant funding and the Fire Department fixed asset replacement fund.

Public Comment – None

Director Cox made a motion to approve the MOU with the Town of Truckee to establish the terms to cooperatively acquire digital orthophotography and LiDAR data for the area covering OVPSD boundaries, and to authorize the General Manager to execute the agreement and approved a budget amendment for the same amount. The motion was seconded by Director Ilfeld. A roll call vote was taken. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

#### **G. Management Status Reports.**

##### **G-1 Fire Department Report**

Chief Riley reviewed the report and provided an update on the Fuels Management Program and Defensible Space Inspections. The Chief voiced concerns about staffing and impacts of shared duties related to the Operations Department. The Department has coordinated with Santa Claus to arrange a drive through local neighborhoods on the afternoon of December 18<sup>th</sup>.

##### **G-2 Water & Sewer Operations Report**

Mr. Burks reviewed the report. Water production is less than the previous year. Aquifer levels have increased substantially, primarily due to the heavy precipitation in October. The District is working with State Regulators to ensure compliant water quality after a positive coliform test at the Resort at Squaw Creek in October. Water loss over the past month was very low which is positive and reflective of the District's efforts to repair leaks. However, it is also likely due to the overall low production and usage this month. Low production can create issues with water stagnation. Two Operations Trainees will be starting soon, there have been delays with pre-employment screening due to pandemic and staffing related shortages at other agencies. There was a brief discussion about the impacts of the short-staffed Operations Department on the District, and the Board thanked the Operations crew for their work under challenging conditions.

### **G-3 Engineering Report**

Mr. Hunt reviewed the report and provided an update on the Mutual Water Company Intertie project, the Pressure Zone 1A project, and the Resort at Squaw Creek Project. The Department is currently working on a system wide hydraulic modeling effort in advance of next summer's construction schedule.

### **G-4 Administration & Office Report**

Ms. Asher reviewed the report. The Board determined at this point there are not imminent threats to health and safety and to continue to meet in person without enacting AB 361.

### **G-5 General Manager Report**

Mr. Geary reviewed the report including expanding on the impacts of the COVID-19 pandemic on operations and District staff.

### **G-6 Legal Report (verbal)**

Mr. Archer complimented the Board and staff for their work on important issues facing the District, discussed at the meeting.

### **G-7 Directors' Comments (verbal)**

Director Hover-Smoot commented on current labor conditions, voiced concerns about employee burnout and asked that a proactive approach be discussed as an agenda item at the December meeting. Director Ilfeld thanked staff for the comprehensive fuels management discussion. Director Cox thanked staff, particularly the short-staffed Operations Department. Director Mercer echoed the gratitude and noted the importance of outreach within our community to have more feedback coming into the District.

### **H. Adjourn.**

Director Mercer made a motion, seconded by Director Hover-Smoot to adjourn at 1:33 p.m. The motion passed.

Cox – Yes | Hover-Smoot – Yes | Hudson – Yes | Ilfeld – Yes | Mercer – Yes

By, J. Asher



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-1  
8 Pages

## FUELS MANAGEMENT PROGRAM

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Allen Riley, Fire Chief and Mike Geary, General Manager

**SUBJECT:** Fuels Management Program – Update

**BACKGROUND:** Since November 2020, the District has worked to expand the Fire Department's Fuels Management Program. The Board of Directors directed staff to provide progress reports at its monthly meetings. A comprehensive update was provided at the November 2021 Board Meeting and is here:

[https://www.ovpsd.org/sites/default/files/F-1\\_2021-11-16\\_Fuels%20Management%20Program%20Board%20Mtg%20-%20Compiled-Rev.pdf](https://www.ovpsd.org/sites/default/files/F-1_2021-11-16_Fuels%20Management%20Program%20Board%20Mtg%20-%20Compiled-Rev.pdf)

**DISCUSSION:** CWPP

Chief Riley worked with Deer Creek Resources and Wildland Rx to identify additional Fuels Management Projects in the Fire Department's service area to be included in the District's Community Wildfire Protection Plan (CWPP).

2022 Fuels Management Grant Cycle

Staff met with Registered Professional Forester (RPF) Danielle Bradfield and toured the District's Fire Protection Service Area to familiarize her with the Valley and to identify potential projects on developed and undeveloped properties.

Staff organized a meeting with RPF Bradfield and representatives from both the Friends of Squaw Creek and the Olympic Valley Firewise Community. We discussed upcoming grant opportunities available to the District as well as those best suited for the Firewise Community. The District will pursue Fire Prevention grants from CALFIRE. On December 8, 2021, CALFIRE announced they are now accepting applications for 2022 Fire Prevention Grants, several months earlier than expected. The District, with the support of RPF Bradfield, will pursue this grant opportunity, leveraging a DRAFT version of the CWPP.



### Firewise Community

The Firewise Community intends to apply for grants from the Wildfire Home Hardening Program sponsored by the California Office of Emergency Services (Cal OES) supporting home hardening on private property through financial incentives such as cost sharing for roof, gutter, window, and siding replacements.

### S Turns Tree Thinning

In collaboration with the Friends of Squaw Creek and Trout Unlimited, the District coordinated to expend remaining grant funds in the amount of \$19,000 to thin trees on the S-Turns on the south side of Squaw Valley Road. The contractor performed three days of work and treated approximately one-third, or 0.7 acres, of the thickly forested area. The District will seek additional grant funds during the winter and spring to complete the work in 2022.

### Five Creeks Project

The District submitted the attached letter to the United States Forest Service (USFS) Truckee Ranger District during the Public Scoping phase of the Five Creeks Project. Staff distributed the letter encouraging local organizations, agencies, and businesses to prepare and submit letters to USFS in support of the project and to provide comments on the project's scope as requested by the USFS.

Staff and RPF Bradfield met with Truckee District Ranger Jonathan Cook-Fisher and Five Creeks Project Coordinator / Vegetation Management Officer Eric Vane to gain a better understanding of the project and the complex process required to deliver it. The Project intends to balance the goals and objectives of forest fuels reduction to minimize or avoid the impacts of catastrophic wildfire with the protection of sensitive spotted owl and goshawk habitat, among other priorities.

### Tahoe Basin Biomass Working Group

Placer County hosted a meeting with the Tahoe Basin Biomass Working Group, with which the District participates. The County's program is in development and aims to identify solutions to dispose of the growing volume of green waste in the region. The Group is compiling data on the volume of green waste generated from defensible space activities and Fuels Management Programs across the region as well as potential outlets. The desired outlets will use the fuel to generate either electrical power or thermal energy for heating applications. Of course, the Group's objective is to avoid or minimize green waste disposal at landfills. The County is dusting off once-shelved plans for a 2-megawatt Biomass Facility Project at their Eastern Regional Landfill on Cabin Creek Road and intends to move forward with the project. The project is estimated to cost \$16M and expects to use approximately 17,000 bone-dry tons of green waste annually. See tables showing sources and outlets, attached.

### Forest Futures Program

The Tahoe Truckee Community Foundation (TTCF) introduced its new *Forest Futures Program* and representatives met with staff to provide information on how they intend to participate regionally in supporting healthy forests and reducing the risk of catastrophic wildfire. Staff shared with TTCF its progress towards developing a more robust Fuels Management Program.

### Potential Tax Measure

Staff proposes to defer progress on placing a potential tax measure on the November 2022 ballot. Reasons to delay this work include staff bandwidth, an increase in federal funding for forest fuels management work included in the Infrastructure Bill recently signed into law, as well as several regional initiatives to address forest health and wildfire preparedness (e.g., TTCF, Placer County).

**ALTERNATIVES:** This report is informational only; no action is requested from the Board.

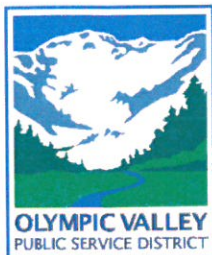
**FISCAL/RESOURCE IMPACTS:** The District was awarded a grant in the amount of \$31,898 from CALFIRE for the preparation of the Community Wildfire Protection Plan (CWPP). Staff have spent an unprecedented amount of time working on developing our Fuels Management Program. Consequently, other District goals and objectives have either been pushed back or otherwise delayed.

**RECOMMENDATION:** This report is informational only; no action is requested from the Board.

**ATTACHMENTS:**

- Five Creeks Project Scoping Comments Letter dated November 22, 2021.
- Tahoe Basin Biomass Working Group's Green Waste Sources.
- Tahoe Basin Biomass Working Group's Green Waste Outlets.

**DATE PREPARED:** December 10, 2021



## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



November 22, 2021

Tahoe National Forest  
Attn: Jonathan Cook-Fisher, Truckee District Ranger  
10811 Stockrest Springs Rd.  
Truckee, California 96161

**RE: Five Creeks Project – Scoping Comments**

Mr. Cook-Fisher,

This letter is in support of the Five Creeks Project within the Truckee Ranger District of the Tahoe National Forest. The Olympic Valley Public Service District and Fire Department support the comprehensive and detailed approach to wildfire risk reduction and forest ecosystem restoration. The project addresses the protection of life, property, and natural resources from catastrophic wildfire within the Defense Zone of the Wildland Urban Interface (WUI). Concurrently, the project provides for continuance and enhancement of natural resource function and values within the WUI threat zone.

As one of the two local fire department with jurisdiction over structures within the scope of this project we request that you consider expanding the scope of the treatment. These expansions are proposed to further address the protection of life and property by increasing treatment to abut private property and a major regional evacuation route, to decrease the likelihood of local resources being required to suppress fires on Federal land, and to extend projects the District is proposing to create larger landscape-scale projects. Specifically, we request that the Forest Service consider:

1. Expanding treatment areas towards Highway 89 and the Truckee River to abut private properties, particularly those with structures. This request primarily pertains to work on the eastern side of the Truckee River. It is recognized that access in these areas is challenging. We encourage the Forest Service to work with our District and the Tahoe-Truckee Sanitation Agency (T-TSA) to determine if access is possible along the Truckee River Interceptor easement which runs parallel to the river, mostly to the east of the waterway. We suggest including this easement on the transportation map as it may facilitate access to areas not currently shown for treatment that our District would like to see included.
2. Provide treatment up to the edge of pavement within Caltrans right of way to decrease risk and improve safety along this critical regional evacuation corridor.

3. Provide treatment within the riparian zone of the Truckee River, including removing dead fuels. The project as proposed provides for reduction of adverse impacts to water quality, and habitat enhancement in streams for resident salmonids and aquatic species. We would ask that similar sensitive and appropriate treatments being prescribed within the project's several stream zones be applied to the Truckee River to reduce conifer encroachment, support growth of riparian vegetation, promote large woody recruitment, and reduce hazardous fuel accumulations.
4. Our District is currently preparing a Community Wildfire Protection Plan which has identified a priority project along the northern ridge of our fire protection boundary. We encourage the Forest Service to work collaboratively with our District to identify if the scope of the Five Creeks project can be expanded along the southern edge of the proposed project to tie into the District's proposed work thereby creating a more comprehensive fire mitigation zone.
5. We strongly support treatment within protected activity centers (PACs) for the California spotted owl and northern goshawk, and the Forest Plan Amendment required to incorporate the stated habitat restoration actions, ultimately maintaining suitable habitat through time given climate change and increasing high severity wildfire risk. Related, we encourage the Forest Service to consider expanding the treatment areas adjacent to PACs to further improve the resilience of this important habitat.
6. We ask, if it is reasonable, to include the fire protection service boundaries for the local fire departments with jurisdiction (Olympic Valley Fire and Truckee Fire) on your maps. We can provide the shapefile for our District Boundary if requested.

The Five Creeks project provides the management actions necessary to reduce the threats to our communities and wildlife habitat from large, severe wildfires, and while we ask that you consider these above expansions to the Project's scope, we also maintain support of the project as proposed.


Sincerely,



Allen Riley  
Fire Chief



Mike Geary, PE  
General Manager



Bill Hudson  
Board Vice-President  
On behalf of OVPSD Board

District/Agency/Organization	Total (Acres)	Broadcast Burn (Acres)	Hand Thin, Pile, and Burn (Acres)	Hand Thin and Chipped (Acres)	Mechanical Removal - CTL and Mastication (Acres)	Biomass Tonnage From Mechanical Removal and Hand Thin/Chipped (Bone Dry Tons)
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**Annual Totals**

**North Lake**

California State Parks	150	30	10	30	80	1,430
North Lake Tahoe FPD	361	100	241		20	260
USFS - LTBMU	4400	450	2950		1000	13,000
USFS - Truckee RD	1766*	750	250		1744*	53,894 *
North Tahoe FPD	520		300	200	20	2,860
CA Tahoe Conservancy	400		225	75		750
Placer County						10,300
Nevada County						10,414 **
Town of Truckee	100				100	17,600
Truckee Fire	800				800	8,000
Truckee Tahoe Airport						
Northstar Community Service District	161	0	25	106	30	1,000
Olympic Valley Service District						
Squaw/Alpine Resort						
Sugar Bowl	1650	0	0	75	5	1,040
Homewood						

120,548

**South Lake**

City of South Lake Tahoe FD	139		53		86	1118
Fallen Leaf Lake FD	58		29		29	377
Tahoe Douglas FPD	250		200		50	650
Meeks Bay FPD	45			30	15	585
Lake Valley FPD	319		34	165	120	3705
Nevada Division of Lands	240		140		100	1300

\* derived from 2021 timber sale. Capacity to put out similar sale once every 2 - 3years

\*\*Data from ERL: Nevada County sources (including unincorporated Nevada County and the Town of Truckee)

Facility	Comments	Hauling Distacne from ERL (miles)	Facility Cost (\$)	Facility Capacity (Tons/year) *BDT in Green	ERL's Historic Biomass Outlet Capacity (BDT/year)	ERL's Historic Non-Biomass GW Outlet Capacity (Tons/year)
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**Currently Operational**

Honey Lake Biomass	Annual Tonnages (Avg. 2019,2020), 22tons/truck	130	N/A	200,000	4,020	
Rio Bravo Biomass	Annual Tonnages (Avg. 2019,2020), 22tons/truck	92	N/A	180,000	10,926	
Full Circle Composting	Annual Tonnage (1 month avg. 540 tons), avg. 21.99ton/	40	N/A	15,000		6,491
Lockwood Landfill	Annual Tonnage (1 month avg. 556 tons), avg. 22.28ton/	50	N/A	Unlimited		6,680
Local Logging Companies	Firewood	5				
Decorative Woodchips	ERL process and sells	0		2,884		2,884

**Potential Future Outlets**

Cabin Creek Biomass (Electricity)	14,000-17,000 BDT Annually for 2MW	0	\$16,000,000	17,000		
Northstar Biomass (Boiler)	2,200 BDT Annually	12	\$5,000,000	2,200		
Loyatlon Biomass (Electricity)	Historic 2019 Avg. 8,420 tons, aquired money from investor, potentially online by end of 2021, mill up and running, energy agreement still in the in the works, \$2-3M to get biomass back online	45	\$4,000,000	160,000	7,578	
Sawmill (Cabin Creek)	Small scale regional sawmill logs 6-8" (10-14 Acres)	0		90,000		
Sawmill (Mobile Operation)	onsite milling of small logs for larger scale projects	0				
Larger Cabin Creek Biomass (Electricity)	Limited by power grid infrastructure	0		24,000		
Onsite Compost		0	\$ 1,300,000.00	9,000		
BioGas Energy	bio-oil from wood chips and possibly plastics	0				
Other Similar Biomass Boiler Outlets		TBD				

**Outlets Previously Investigated**

**Pine Needles**

CalRecycle	Pine Needles - Issue of no outlet, CalRecycle had no recommendations					
Ski Resorts for ground cover	erosion control, not interest					
Caltrans	erosion control, not interest					
Farms	ERL has open inquiries with various chicken, dairy, and livestock farms in Nevada and California					
Bently Ranch	Compost, tipping fee higher than Full Circle					
Farm in Lincoln	tilling pine needles composting, tipping fee too high					
Several Berry Farms	compost for acidic soils, open inquiries					
ERL Stormwater Control	pineneedles used as BMPs					

**Biomass/Woody Debris**

CalFire Curtain Burner						
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Composting	ERL tested mixing food waste with green materials					
Biotechnology & Natural Resources	Composting research potential to stabilize high acidity levels with chemically basic ash in order to produce more favorable compost					
UNR College of Agriculture	Composting research potential to stabilize high acidity levels with chemically basic ash in order to produce more favorable compost					

\* red = (costs)

\*black = revenue

Cells denote BDT



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-2  
102 Pages

## AUDIT REPORT FOR FISCAL YEAR 2020-2021

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Danielle Grindle, Finance & Administration Manger

**SUBJECT:** Audit Review for Fiscal Year 2020-2021

**BACKGROUND:** At the end of each fiscal year, the District undergoes an audited evaluation by a certified third party to assure the annual financial statements of the District are reported without any material misstatement and are performed in accordance with Generally Accepted Accounting Principles (GAAP).

The District compiled the Comprehensive Annual Financial Report in-house which consists of an Introductory Section, Management Discussion and Analysis, Government Wide Financial Statements, Fund Financial Statements, Notes to the Financial Statements, and a Statistical Section. In addition, the District prepares the California Special Districts Financial Transaction Report.

The District engaged the services of McClintock Accountancy Corporation to provide a third-party audit of the financial statements prepared by the District. As part of the audit process, McClintock Accountancy evaluates the appropriateness of accounting policies and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Furthermore, the auditors evaluate the District's internal controls over financial reporting and test the compliance of certain provisions of laws, regulations, contracts, grant agreements, and other matters.

**DISCUSSION:** The attached Comprehensive Annual Financial Report is included to provide financial highlights of material activities throughout the fiscal year, management's explanations of material movement in various account categories, and future financial outlook.

**ALTERNATIVES:** This report is for information only and no action is requested of the Board.

**FISCAL/RESOURCE IMPACTS:** None.



**RECOMMENDATION:** This report is for information only and no action is requested of the Board.

**ATTACHMENTS:** Cover Letter Report to the Board of Directors (2 pages); Comprehensive Annual Financial Report (95 pages).

**DATE PREPARED:** December 7, 2021

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## REPORT TO THE BOARD OF DIRECTORS

June 30, 2021

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1. This is our report on the OVPSD 6/30/21 Financial Statements and our audit report.
2. The Board of Directors engaged our firm to audit the Financial Statements of the District. Our opinion on the Financial Statement is unmodified, or a “clean” opinion. The audit report is ours; the Financial Statements are representations of management.

We reached our opinion after performing procedures and tests on the books and records. We do this in order to have reasonable assurance about whether the Financial Statements are free of material misstatement. We also assess the accounting principles used by management and the estimates used in the Financial Statements.

3. Questions and answers regarding the financial statements.
4. Matters to be Communicated
  - Auditor Responsibility – An audit conducted under generally accepted auditing standards is designed to obtain reasonable, rather than absolute, assurance about the financial statements.
  - Accounting Policies/Accounting Estimates – Significant accounting policies are detailed in Note 1 of the financial statements. Significant estimates, as detailed in the financial statements, include depreciation expense, and retirement related accruals.
  - Significant adjustments/Passed adjustments – There were zero audit adjustments proposed and provided to management compared to zero in prior year. There were six adjustments proposed by management, all of which were adjustments relating to the final capital reserve allocations and net income allocations.
  - Disagreements with management – None.
  - Difficulties encountered in performing the audit – None
5. Other Matters Noted – see attached.
6. We would like to thank management and staff for their fine cooperation during the audit.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## OTHER MATTERS NOTED

June 30, 2021

### Current Year Matters

1. New Accounting Pronouncements

Below is a listing of new accounting pronouncements for determination of impact to the District:

#### **Government Accounting Standards Board Statement No. 87**

In June 2017, GASB issued Statement No. 87, Leases. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The District has not determined what impact, if any, this pronouncement will have on the financial statements. Application of this statement is effective for the District's fiscal year ending June 30, 2022. Early implementation is allowed.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

OLYMPIC VALLEY, CALIFORNIA

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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For the Fiscal Year Ended

June 30, 2021

Prepared by the Accounting Department

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
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# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## INTRODUCTORY SECTION

### Letter of Transmittal

November 5, 2021

**To the Board of Directors of the Olympic Valley Public Service District and to our Tax and Rate Payers:**

The Olympic Valley Public Service District (the District) staff submit to you the Comprehensive Annual Financial Report (the Report) for the year ended June 30, 2021. The purpose of the Report is to communicate the financial condition of the District by presenting an assessment of the financial state, a description of services and infrastructure replacement projects, a discussion of current matters, and an outline of financial and demographic trend information. The three major sections contained within the Report include introductory, financial, and statistical information about the District.

State law requires local governments to publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This Report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this Report, and it is based upon a comprehensive framework of internal controls established for this purpose. As the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

McClintock Accountancy Corporation has issued an unmodified (“clean”) opinion on the District’s financial statements for the year ended June 30, 2021. Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

#### District Overview

Olympic Valley Public Service District serves the community of Olympic Valley in Eastern Placer County, California, 7 miles northwest of Lake Tahoe and 40 miles southwest of Reno. This District, consisting of a 10 square mile valley (6,300 acres), was formed on March 30, 1964 under the provisions of Division 12 of the Water Code.

The Olympic Valley Public Service District provides drinking water, wastewater collection, solid waste, bike trail snow removal, fire protection and emergency medical services. The District maintains approximately 16 miles of water main and service lines, and 28 miles of sewer mains and laterals. The District does not own or operate any sewer treatment facilities. Sewage is collected at the Truckee River Siphon and conveyed to the Truckee-Tahoe Sanitation Agency (T-TSA) for treatment. In the winter the District contracts with Placer County to clear snow on 2.3 miles of trails within the Valley.

Olympic Valley was the site of the 1960 Olympic Winter Games. The original wells and pipes in the Valley were built by the State of California to support the games and many of these original facilities are still in use today. Olympic Valley's primary industry is winter snow sports and related services, although the area is a major tourist destination during any season. Year-round population in the Valley is estimated to be approximately 1,600 people, with a maximum overnight population of approximately 7,000. During peak winter holiday periods, the daily population can swell to 25,000. The current customer base is as follows:

Water Customers: 785  
Sewer Customers: 1,032  
Garbage Customers: 688

Olympic Valley Fire Department serves Olympic Valley and the Truckee River Corridor between Alpine Meadows Road and Cabin Creek Road (approximately 2.5 miles south of Truckee). The station is staffed twenty-four hours per day, seven days per week. Staff also assist on wildland fires during the summer months.

The District is governed by a five-member Board of Directors elected for four-year terms and employs about 30 people. The District is funded primarily through service fees and property taxes.

#### Local Economy

Within the District, the economy is largely dependent on tourism generated activities. Winter activities include skiing, sledding, ice skating, cross-country skiing, snowshoeing, and shopping. During the summer months visitors flock to the Valley for golf, biking, hiking, shopping, and the variety of music and art festivals. There really is something for everyone.

Placer County collects a transient occupancy tax (TOT) which is a rental tax paid by guests visiting lodging accommodations such as hotels, motels, and short-term rentals. The collection of TOT is an indicator of visitors coming to Lake Tahoe's north and west shores and a portion of it is used to fund transportation, county services, economic development, and infrastructure projects in Eastern Placer County. TOT funds are also used to fund the Olympic Valley Bike Trail Snow Removal program.

In March of 2021, the County adopted the Tourism Business Improvement District (TBID) for a five-year term. Beginning on July 1, 2021, businesses in Eastern Placer County are being assessed between 1-2% of sales to fund promotion and economic development activities. More importantly, the TBID frees up approximately four (4) million annually in TOT funds previously

used for promotion and economic development. New freed up TOT funds will be put towards much needed housing and transportation projects in the region.

Affordable housing is a critical issue in the North Tahoe–Truckee region. The District contributes funds and actively participates in programs led by the Mountain Housing Council (MHC), a project of the Tahoe Truckee Community Foundation, established in 2017 and focuses on accelerating solutions to the region’s local housing issues. Since the formation of the MHC, there have been advancements such as identifying locations and constructing local workforce housing units, as well as making accessory dwelling units more economically feasible through the permitting process. However, the COVID-19 pandemic threw new challenges at the area as more people moved permanently to Tahoe or bought a second unit with the intention to convert it to a short-term rental. While this increases revenue for the District through property tax assessments, this displaced many local workers or made rental rates impossible for many in the area to afford. In 2021, the District has started to see this first-hand and is adjusting accordingly to remain competitive and keep the exceptional employees it has.

#### Long-Term Financial Planning

The District has a rigorous budget review process and remains committed to keeping the public informed of all long-term decisions and rate impacts. Fiscal year 2021-2022 is the final year of a Prop 218 notice which lets customers know the maximum allowable increase to their water, sewer, and garbage rates. The District plans to adopt a new 5 year notice and update its 100 year Capital Replacement Plans. Having a long-term outlook precludes the need for debt financing or sharp rate increases.

A more detailed discussion of the government-wide financial information, operating results, and future outlook for the governmental activities and business activities is provided in the MD&A portion of the Financial Section of the Report.

#### Financial Policies

During the year, the following financial policies were reviewed, adopted and/or amended: Investment Policy, Financial Reserves Policy, and Bike Trail Snow Removal Reserve Policy. The reserve policies establish reserve thresholds, support financial stability, mitigate unanticipated financial events, and provide for future capital purchases and projects.

In the coming year the District anticipates to adopt a new policy regarding funding for 115 Trusts. 115 trusts are used primarily to prefund pension and other post-employment benefit (OPEB) expenses and buffer variability in unfunded accrued liabilities (UALs). The trusts target maximizing long-term rate of return and minimize loss to fund pension and OPEB obligations.

#### Major Initiatives

Although the District is small, it continues to change, grow, and evolve each year. Here are some major projects the District will be focusing on in the coming year which will have an impact on its future financial position:

- Continue to monitor and evaluate impacts from COVID-19 from an operational, staffing, and community level and quickly and appropriately respond.



- Ambulance Study: The Olympic Valley Fire Department (OVFD), in partnership with the North Tahoe Fire Protection District and Truckee Fire Protection District, contracted with consultant AP Triton (Sacramento) to evaluate the regional EMS response system to identify synergies, existing capacity, and any unintended impacts of alternative system designs to the regional fire and EMS system. The study will review how the addition of an Olympic Valley Fire Department Ambulance Program would affect the regional partners operationally and financially. The evaluation will consider increased workload, call duration, and other impacts of assuming patient transport service. The District intends to provide ambulance service to improve patient care, maintain staff's EMS skills, and generate additional revenue for the Department. Analysis of optimized staffing and scheduling strategies will be conducted to address low acuity, non-emergent, and inter-facility activities, along with the current payer mix and revenue structures. The study will establish and validate all costs and expenditures necessary to provide patient transport services and provide a fiscal summary of the residual or net new revenue/expenses that considers projected services and long-term sustainability. Results of the evaluation are expected in spring 2022.
- Community Wildfire Protection Plan (CWPP): This plan is a collaboration with other community businesses and groups and will be the outline to mitigate wildfire hazards. It is required when applying for fuels reduction grants. In September of 2021 the District received a \$32,000 grant from Cal Fire which will be spent on a third party to produce the plan. The final document is expected to be complete in Spring of 2022.
- Garbage Contract with Truckee Tahoe Sierra Disposal: The garbage contract with Truckee Tahoe Sierra Disposal (TTSD) for the 2021-22 fiscal year saw substantial changes. The biggest change is TTSD will no longer pick up green-waste as part of its weekly curbside collection service. The District is working with TTSD to identify solutions for the increase in trash generation in the region, rising labor costs, employee shortages, and significant increases to disposal costs. In the meantime, the District will be encouraging customers to participate in the green-waste drop off day in June, or take green-waste to the dump free of charge (up to 6 yards).
- Grants: The District currently has over \$800,000 available in grant funding for capital projects. The majority relates to \$403,625 from the Placer County Water Agency (PCWA) for the Squaw Valley Mutual Water Company System Intertie. The project includes the planning, design, and construction of facility intertie(s) at key locations in both water systems which will provide for increased redundancy and reliability in the water systems. The total estimated cost for the project is \$605,500. The second largest grant is for \$371,600 from PCWA for the Residential Meter Replacement Project. The project includes replacing a water metering program, which alongside replacement of outdated water meters, will support our water conservation and customer service programs. The major components of the project include an Advanced Metering Infrastructure / Automatic Meter Reading (AMI/AMR) technology selection evaluation, replacement of residential and commercial water meters, and implementation of an AMI/AMR system. The overall project cost is estimated to be approximately \$798,000 and will be accomplished through fiscal year 2024.

Acknowledgements

The preparation of this Report would not have been possible without the skill, effort, and dedication of the entire staff of the Accounting Department. Thank you to the Fire, Engineering and Operations Department for their assistance in providing the data necessary to prepare this Report. Thank you to McClintock Accountancy Corporation, independent auditors, for their professionalism and assistance in performing this year-end financial audit. Credit also is due to the Board of Directors for their unfailing support of staff and to maintain the highest standards of professionalism in the management of the District's finances.

Sincerely,



Mike Geary  
General Manager



Danielle Grindle  
Finance & Administration Manager



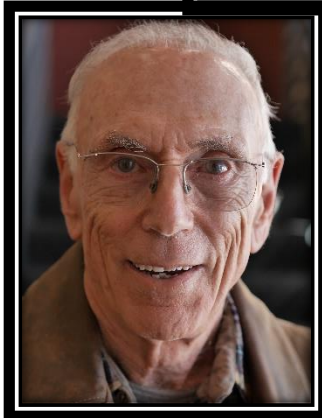
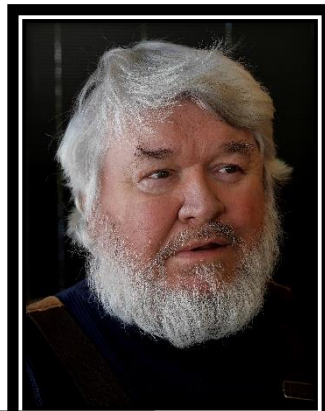
# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## Mission Statement

Olympic Valley Public Service District serves full-time and part-time residents, businesses, employees and visitors in Olympic Valley. The mission is to provide leadership in maintaining and advocating for needed, high-quality and financially sound community services for the Valley. These include, but are not limited to water, emergency services, and sewer and garbage collection. The District will conduct its operations in a cost effective, conservation-minded and professional manner, consistent with the desires of the community, while protecting natural resources and the environment.

## Olympic Valley Public Service District Board of Directors



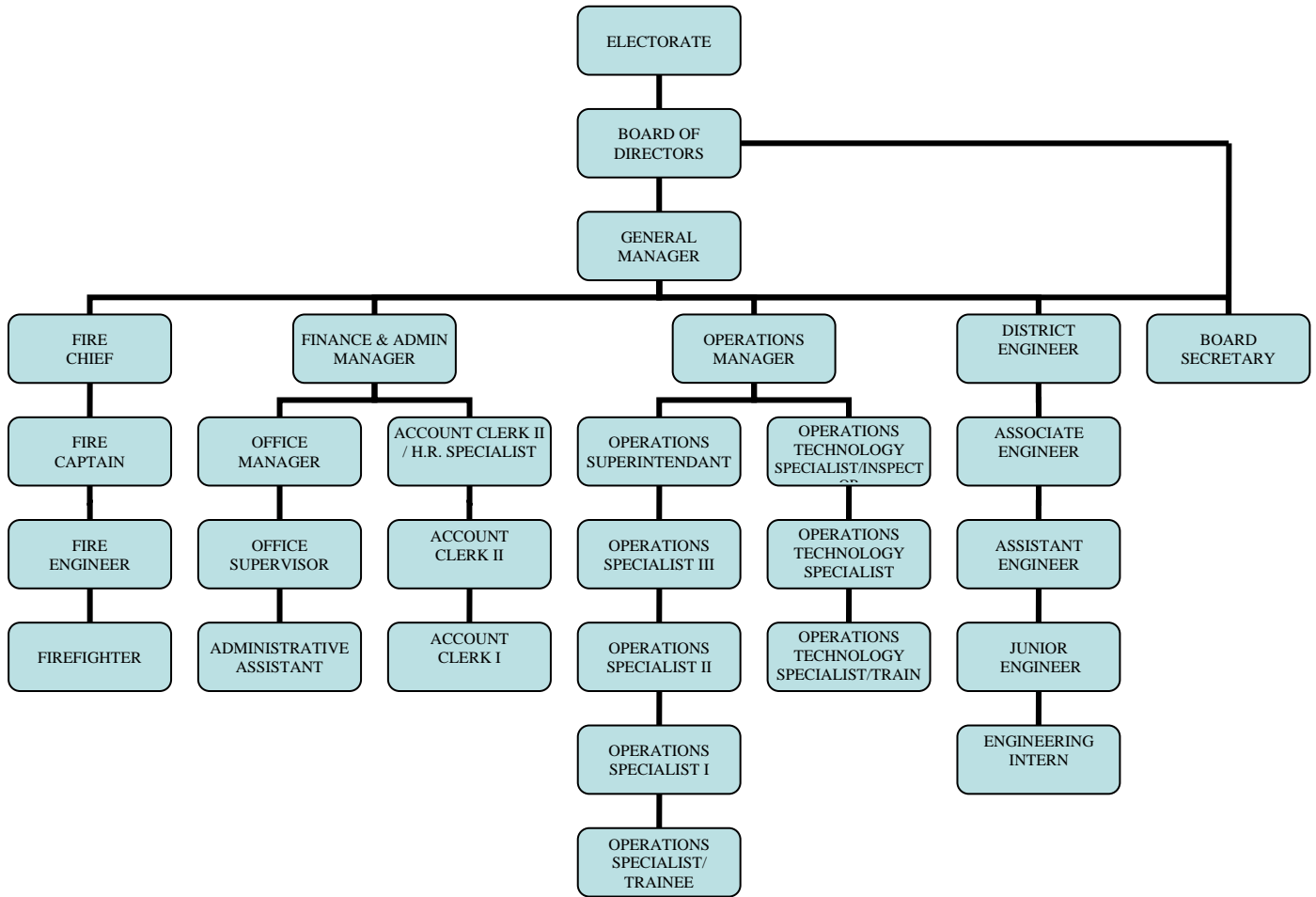
Top row, left to right: Dale Cox, Board President and Bill Hudson, Vice-President.  
Bottom row, left to right: Directors Fred Ilfeld, Victoria Mercer and Katy Hover-Smoot



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## Organization Chart



# McCLINTOCK ACCOUNTANCY CORPORATION

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ROBERT J. McCLINTOCK, CPA  
KENDALL GALKA, CPA  
ALICE HAHN

JAIME GIGNOUX, CPA  
KELLEY ALTICK, CPA

305 WEST LAKE BOULEVARD  
P.O. Box 6179  
TAHOE CITY, CA 96145  
TELEPHONE: 530-583-6994  
FAX: 530-583-5405

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Olympic Valley Public Service District

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Olympic Valley Public Service District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Olympic Valley Public Service District, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11-19, the budgetary comparison schedules on pages 63-67, the Schedule of the District's Proportionate Share of the Net Pension Liability on page 68, the Schedule of District Contributions for Pensions on page 69, and the schedule of Changes in the Total OPEB Liability and OPEB Liability and Related Ratios on page 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statement of activities and changes in net position, business-type activities is presented for purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Olympic Valley Public Service District’s basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2021, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance

*McClintock Accountancy Corporation*

McCLINTOCK ACCOUNTANCY CORPORATION  
Tahoe City, California  
November 24, 2021

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

**Management's Discussion and Analysis (Required Supplementary Information – Unaudited)**

The management of the Olympic Valley Public Service District offers this narrative overview of the financial activities of the District for the fiscal year ending June 30, 2021. All information presented here should be read in conjunction with the District's audited financial statements following this section.

**Financial Highlights**

- ✓ Total current assets exceeded total liabilities by \$1,488,000. This is an increase from FY2020 when current assets exceeded total liabilities by \$126,000. This is primarily due to an increase in cash in capital reserves which is to be used for future planned projects. This is offset by reducing long term-debt from the building loan (Note 5) and the pension liability (Note 7).
- ✓ Net pension liability was recorded at \$4,606,000 (\$3,092,000 for Fire and \$1,514,000 for Utility). This is a \$152,000 increase for the Fire department and a \$837,000 decrease for the Utility Department, for a net decrease of \$685,000 from the prior year (Note 7). This reduction is partially the result of paying an additional \$935,000 to PERS in FY2019 and \$1,200,000 in FY2020. An additional \$830,000 was paid to PERS in FY2021, however, that will not be reflected in the liability until FY2022 due to timing of when actuarial valuations are released.
- ✓ Other post-employment benefit (OPEB) liability is \$986,000 (\$444,000 for Fire and \$542,000 for Utility). This is an increase of \$244,000 from FY2020, mostly due to changing the discount rate from 3.5% to 2.2% (Note 14).
- ✓ Total net position increased by \$576,000, or 3%, from the prior year. There was an increase to program revenues (mostly mutual aid and connection fees) as well as general revenue (mostly property tax revenue). This was offset by an increase to salaries and benefits, utility costs, and increasing costs of materials.
- ✓ Of the total net position, \$1,809,000 is restricted and must be used only for expansion (Note 9), \$5,409,000 is unrestricted and available in fixed asset replacement funds, however, \$2,472,000 of this unrestricted balance is dedicated to future debt obligations (Note 10).
- ✓ From FY2020, water rates increased 2.43%, sewer did not change, and garbage increased 3%.
- ✓ Property tax revenues increased by \$128,000 from the 2019-20 tax roll, or about 3.5%

**Major projects this year included:**

- Completed replacement of the roof at 1810 Squaw Valley Road in the amount of \$184,000.
- Completed annual sewer TV inspections in the amount of \$117,000.
- The District received funding from Placer County to provide snow removal services on the Olympic Valley Bike Trail. There was a surplus of \$32,000 which was added to the reserve balance and will be used towards the replacement of a new blower when needed.
- This was the 7<sup>th</sup> year of providing Operations & Maintenance services to the Mutual Water Co. Revenue generated was \$109,000.
- The Fire Department spent numerous days on strike teams fighting Californian wildfires. Net revenue after Department expenses amounted to \$208,000. This was used to pay down the Department's CalPERS Pension Unfunded Accrued Liability (UAL).



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

**Overview of the Financial Statements**

This section is intended to serve as an introduction to the District's basic financial statements comprised of: 1) government-wide financial statements 2) notes to the financial statements, and 3) fund financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** are designed to provide readers with a broad overview of the District's finances relating to government activities in a manner similar to a private-sector business. Governmental activities and enterprise activities are reported separately.

**Governmental Activities** - The governmental activities of the District include the Fire Department. They outline functions of the District principally supported by property taxes, protection fees, interest, strike team reimbursements, and grant-program funds. All Fire protection fees are restricted by law to specific reserve funds in order to finance improvements, construction, and acquisition of capital assets. Other funds can be designated by the Board to be used for asset replacement or specific projects. Unrestricted funds may be designated, by the Board, to be used for any District activity.

**Enterprise Activities** - The District charges fees to its water, sewer and garbage customers that are intended to recover all or a significant portion of operating costs for services provided. Unused service fees are generally assigned to the Fixed Asset Replacement Reserves which can serve to stabilize rates over time. Unused property tax revenues are generally used to subsidize current rates of both water and sewer customers.

- ✓ The STATEMENT OF NET POSITION presents information on the District's assets, deferred outflows, liabilities, and deferred inflows, with the difference between them reported as net position. Over time, increases or decreases in the net position is a good indicator of whether the District is financially healthy or deteriorating.
- ✓ The STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION presents information showing how District net assets changed during the recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of related cash flows, also known as accrual-based accounting. Some revenues and expenses reported in this statement may result in cash flows to future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).
- ✓ The STATEMENT OF CASH FLOWS provides information on the District's cash receipts, cash payments, and changes in cash resulting from operations, investments, and financing activities.

**NOTES TO THE FINANCIAL STATEMENTS** provide additional commentary essential to a full understanding of the data provided in the government-wide and fund financial statements.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

**FUND FINANCIAL STATEMENTS**

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities with focus on the *fiscal year inflows and outflows of spendable resources*. This is also referred to as modified-accrual accounting.

**Proprietary Funds** are used to report the enterprise activities of the District. These activities include water, sewer, garbage, and bike trail contract services.

**FINANCIAL ANALYSIS OF THE DISTRICT**

The analysis below focuses on the net position and changes in net position of the District's governmental and enterprise activities. This presentation includes a prior-year comparative analysis of government-wide financial data.

Statement of Activities and Change in Net Position (in thousands)								
	Governmental		Business-Type		Total		Dollar	Percent
	Activities		Activities					
		(Fire)		(Utility)			Change	Change
	2020	2021	2020	2021	2020	2021		
<b>Program &amp; Grant Revenue</b>	\$ 54	180	4,326	4,339	4,380	4,519	\$ 139	3%
<b>General Revenues</b>								
Property Tax	3,597	3,692	43	75	3,640	3,767	127	3%
Administrative Fees	2	92	9	6	11	98	87	791%
Interest	15	7	139	51	154	58	(96)	-62%
Rental Revenue	31	32	64	64	95	96	1	1%
Other	10	35	0.4	0.1	10	35	25	250%
<b>Total General Revenues</b>	3,655	3,858	255	196	3,910	4,054	144	4%
<b>Total Revenues</b>	\$ 3,709	4,038	4,581	4,535	8,290	8,573	\$ 283	3%
Expenses	\$ 3,873	3,937	3,893	4,060	7,766	7,997	\$ 231	3%
<b>Increase (Decrease) in Net Position</b>	\$ (164)	101	688	475	524	576	--	--

Total change in Net Position increased by \$576,000. Total revenues have increased by \$283,000, or 3%. Program and Grant revenue received for the year amounted to \$4,519,000. This is an increase from the prior year by \$139,000. This is primarily due to an increase connection fees and fire mitigation fees of \$68,000, and an increase in Mutual Aid revenue by \$110,000. There was a decrease in grant revenue of \$32,000.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

General Revenues increased by \$144,000 mostly due to property tax revenue increasing by \$127,000 and Administration fees increasing by \$87,000. Interest income decreased by \$96,000 due to economic impacts of COVID-19.

Expenses have increased \$231,000, or 3%. In total, there was a \$109,000 increase to salaries and benefits. This is due to an increase in strike team activity and reimbursement of Fire Department wages, as well as cost-of-living adjustments. There was a \$74,000 increase in field operations, mostly due to increasing costs of materials and utility expenses. The COVID-19 pandemic resulted in significant supply chain disruptions and labor shortages, which only increased costs across all industries. Lastly, there was a \$25,000 increase to General and Administration expenses, mostly due to a 35% increase in insurance rates for Property and General Liability insurance.

<b>Changes in Net Assets (In Thousands)</b>								
	<b>Governmental</b>		<b>Business-Type</b>		<b>Total</b>		<b>Dollar</b>	<b>Percent</b>
	<b>Activities</b>		<b>Activities</b>					
	<b>(Fire)</b>	<b>(Utility)</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>Change</b>	<b>Change</b>
Current and Other Assets	\$ 1,631	2,053	6,615	7,050	8,246	9,103	\$ 857	10%
Non-Current Assets	4,909	4,721	10,411	10,091	15,320	14,812	(508)	-3%
<b>Total Assets</b>	<b>\$ 6,540</b>	<b>6,774</b>	<b>17,026</b>	<b>17,141</b>	<b>23,566</b>	<b>23,915</b>	<b>\$ 349</b>	<b>1%</b>
Deferred Outflows	\$ 1,432	1,461	1,988	1,989	3,420	3,450	\$ 30	1%
Current Liabilities	\$ 499	500	741	770	1,240	1,270	\$ 30	2%
Non-Current Liabilities	3,274	3,536	3,606	2,809	6,880	6,345	(535)	-8%
<b>Total Liabilities</b>	<b>\$ 3,773</b>	<b>4,036</b>	<b>4,347</b>	<b>3,579</b>	<b>8,120</b>	<b>7,615</b>	<b>\$ (505)</b>	<b>-6%</b>
Deferred Inflows	301	201	429	837	730	1,038	308	42%
<b>Net Position:</b>								
Net Inv in Capital Assets	\$ 4,909	4,721	9,473	9,244	14,382	13,965	\$ (417)	-3%
Restricted	72	136	1,179	1,674	1,251	1,810	559	45%
Unrestricted	(1,083)	(858)	3,586	3,795	2,503	2,937	434	17%
<b>Total Net Position</b>	<b>\$ 3,898</b>	<b>3,999</b>	<b>14,238</b>	<b>14,713</b>	<b>18,136</b>	<b>18,712</b>	<b>\$ 576</b>	<b>3%</b>

Total Current Assets have increased \$857,000. The increase is due to cash and investments increasing by \$872,000. This is partially due to \$555,000 in connection fees and fire mitigation fees that were not planned. The District is also growing the Fixed Asset Replacement Funds (FARFs) after significant capital projects in prior years. The District retains mostly liquid funds in pooled conservative investment accounts with Placer County Investment Funds, Placer County Revenue Funds, Certificates of Deposit, or the Local Agency Investment Funds. These funds are

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

transferred into the daily operating accounts only when needed, to allow the maximum generation of interest income.

Delinquent service fees in the amount of \$29,924 were submitted to Placer County for collection on the 2021-2022 property tax rolls, which is an \$9,196 decrease from the prior year. These delinquencies total less than 1% of the total billed revenue.

Net non-current assets (fixed assets) totaled \$14,812,000 which is \$508,000 less than the prior year. The District added new assets to its inventory such a new roof at 1810 Squaw Valley Road, sewer TV inspections, Well 1 refurbishment, and new turnout gear. On the other hand, assets were depreciated, disposed of, or reached the end of their depreciable lives. As the District's infrastructure ages, assets are strategically replaced as guided by Capital Replacement Plans. It is not prudent to repair or replace assets that have a low probability of failure or have a low consequence of failure. However, contributions into Capital Replacement accounts should continue and even accelerate to offset the rate of depreciation and to provide adequate reserves for the eventual replacement of assets.

Current Liabilities have increased \$30,000 from the prior year, mostly due to invoices accrued but not yet paid as of yearend. Also note the only long-term debt remaining is for the building at 305 Squaw Valley Road. The remaining principal balance at year-end is \$847,000.

Net non-current liabilities have decreased by \$535,000. The District continues to pay-off its long-term debt obligation for its administration and fire headquarters (maturing in 2028), resulting in a reduction of \$94,000 from the prior fiscal year. Postemployment Health Benefits increased by \$244,000, or 33%. This is an actuarially determined number based on any eligible employee who may receive a post-employment health insurance stipend through the District's plan. The current years' valuation reduced the expected interest earned from 3.5% to 2.2%. The Net Pension Liability decreased \$684,000. Under GASB 68 standards, each participating cost-sharing employer is required to report its actuarially determined proportionate share of the collective net pension liability, pension expense, and deferred inflows/outflows of resources in their financial statements. Before GASB 68, the District was only required to report the actual payments submitted to the pension plan as an expense, and no liability or deferred inflows/outflows. For more information on the District's pension plan, see Note 7 of the Financial Statements.

During the fiscal year, the Enterprise portion of the District had cash and cash equivalents increase by \$459,000. The prior year had a \$1,588,000 decrease to cash and cash equivalents. There was an increase of \$110,000 of cash receipts from customers, a \$330,000 decrease to suppliers for goods and services, \$224,000 less in long-term debt payments, and a \$1,549,000 decrease in capital purchases. This was offset by an \$85,000 increase to payments to employees for services.

The District continues to maintain a healthy current ratio of 7.17:1 (Current Assets against Current Liabilities), which has increased from the prior year of 6.65:1. Total Current and Other Assets against Total Liabilities is 1.20:1, an increase from 1.02:1 in the prior year. The District's cash and liquidity position remains strong and is poised to address any immediate catastrophic repair and/or replacement of key assets and infrastructure.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

Even though the District's cash position remains strong, reserves should continue to be allocated into fixed asset replacement funds for anticipated replacement and/or repair of the District's aging infrastructure. In the current year, reserve and capital accounts increased by \$925,000, the majority relating to connection fees and fire mitigation fees that can be used toward new capital and growth projects. The only decrease to the District's reserve accounts came from the Garbage FARF. This account decreased by \$15,000 due to contributions made for replacing the roof at 1810 Squaw Valley Road. It is the goal of the District to grow reserve accounts to fully fund capital projects and acquisitions in the 100-year asset replacement plan as well as mitigate potential adverse exposure to the sustainability of the District's infrastructure. The District has a 100-year asset replacement plan with the intention for reserve accounts to fully fund projects without resorting to unnecessary special assessments or material rate increases.

The District maintains separate fund accounts for capital projects that are summarized on the next page. Notable purchases from the fund balances for the year are as follows. There was a \$338,000 increase to the Water Capital Fund due to new connections at the Palisades real estate development. The Sewer Capital account grew to \$154,000. It was depleted in the prior year due to the Truckee River Siphon Replacement Project. Funds from the current year relate to new connections at the Palisades real estate development. There was an \$81,000 increase to the Water Fixed Asset Replacement Fund. Projects funded by the Water FARF included the West Tank recoat, Hidden Lake Water Line Replacement, Well 1 Rehabilitation, and replacing the roof at the District's owned property at 1810 Squaw Valley Road. There was a \$111,000 increase to the Sewer Fixed Assets Replacement Fund. Projects funded by the Sewer FARF included sewer TV inspections, sewer line rehabilitation, Hidden Lake Sewer Line replacement, and replacing the roof at 1810 Squaw Valley Road. There was a \$33,000 increase to the Bike Trail Snow Removal FARF. There were no capital projects during the year for this program. Next, there was a \$64,000 increase to the Fire Capital Fund. There were no capital projects during the year for this program. Lastly, the Fire FARF showed an increase of \$158,000. Projects funded by the Fire FARF included new turnout gear and replacing the roof at 1810 Squaw Valley Road. Between connection fees, excess operating funds and taxes, and interest earned, \$1,370,000 was contributed to the fund accounts (before capital purchases). As Fixed Asset Replacement needs are determined, allocations to each fund will be adjusted.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

<b>General Fund Balances - 5 Year Comparison of Funds Available for Capital Projects</b>					
(in thousands)	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Water Capital</b>					
Beginning Balance	711	786	591	693	1,014
Increases	75	93	134	321	346
Decreases	-	(288)	(32)	-	(8)
Ending Balance	786	591	693	1,014	1,352
<b>Sewer Capital</b>					
Beginning Balance	8	-	-	-	-
Increases	5	40	52	137	154
Transfer from Sewer FARF	15	46	194	660	-
Decreases	(28)	(86)	(246)	(797)	-
Ending Balance	-	-	-	-	154
<b>Inflow &amp; Infiltration Capital</b>					
Beginning Balance	147	155	158	162	166
Increases	7	3	4	4	1
Decreases	-	-	-	-	-
Ending Balance	155	158	162	166	167
<b>Garbage Capital</b>					
Beginning Balance	163	172	186	193	170
Increases	11	14	13	9	5
Decreases	(1)	-	(6)	(32)	(20)
Ending Balance	172	186	193	170	155
<b>Water FARF</b>					
Beginning Balance	311	622	809	1,197	1,361
Increases	372	321	481	275	222
Decreases	(62)	(134)	(93)	(111)	(141)
Ending Balance	622	809	1,197	1,361	1,442
<b>Sewer FARF</b>					
Beginning Balance	2,783	3,154	3,574	3,789	2,703
Increases	439	637	531	286	301
Transfer to Sewer Capital	(15)	(46)	(194)	(660)	-
Decreases	(54)	(171)	(122)	(712)	(190)
Ending Balance	3,154	3,574	3,789	2,703	2,814
<b>Fire Protection Funds</b>					
Beginning Balance	232	237	2	24	72
Increases	13	18	22	48	64
Transfer from Fire FARF	-	115	-	-	-
Decreases	(9)	(368)	-	-	-
Ending Balance	237	2	24	72	136
<b>Fire FARF</b>					
Beginning Balance	724	393	502	569	784
Increases	191	292	209	223	244
Transfer to Fire Capital	-	(115)	-	-	-
Decreases	(522)	(68)	(142)	(8)	(86)
Ending Balance	393	502	569	784	942
<b>Bike Trail Snow Removal FARF</b>					
Beginning Balance	-	-	-	0.8	24
Increases	-	-	0.8	23	33
Decreases	-	-	-	-	-
Ending Balance	-	-	0.8	24	57

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

**Economic Factors and Financial Outlook for FY 2021-22**

At the time of preparing this audit, the world is still recovering from the Coronavirus (COVID-19) that hit the United States in early 2020. While a vaccine became available to most of the country in early 2021, it is estimated only around 60% of the USA is fully vaccinated. Total deaths have amounted to over 750,000. Many offices, businesses, and schools have reopened, however, the fallout from COVID-19 is extensive. Economic impacts include supply chain disruptions which have led to increased prices across all industries. Secondly, we have entered what has been coined "The Great Resignation". Workers have been giving notice to leave their jobs at record numbers. Early research shows it can be for several reasons such as family pressures imposed by schools closing, the closing of many businesses, people moving to more open spaces, and the desire to work remotely. The District has seen many of these impacts first hand during 2021. Lastly, the State had its second worst fire season on record. Fuels management has become a major topic across the west and agencies are working diligently to acquire funding to help mitigate and prevent these catastrophic events. While the current situation may appear grim, there are predictions that the supply bottlenecks will be resolved, housing prices will decrease, and people will return back to the work force. In all circumstances, the District remains committed to providing high levels of service to the residents, businesses, and visitors of Olympic Valley. The following addresses some of the District's plans moving forward.

Based on the information above, it is hard to believe that home purchases in the Valley and all around Lake Tahoe are still breaking records. Mortgage interest rates remain at an all-time low and the Federal Reserve says it plans to keep it that way to help stimulate economic activity. As of the third quarter of 2021, the percentage of homes sold has decreased. However, the median price increased 48% (a historic high) from last year. The average sales price is up 31% from 2020. Many workers are still working from home or have found a hybrid model which allows them to spend more time in the mountains. Home purchasing directly impacts the District's finances through increased ad valorem tax revenues and service fees due to new construction. As of October 2021, all 64 units at the Palisades Development project have paid connection fees and construction is well under way.

Total assessed property values within District boundaries increased \$49 million to \$1.488 billion in 2021-22. The District's estimated net ad valorem tax revenue is expected to be \$3,870,000. This is a \$103,000, or 2.73% increase from the \$3,767,000 net received in 2020-21.

The District continues to monitor and adjust its 100-year Capital Replacement Plans as needed. Many capital projects are anticipated for the 2021-2022 fiscal year which includes residential water meter replacements, recoating of the West tank, the Hidden Lake water and sewer line replacement, manhole inspections and replacements, purchase of a new water tender, and purchase of new turnout gear. Total capital projects are budgeted at \$2,250,000.

For fiscal year 2021-22 the District will pay an additional \$300,000 to CalPERS for the Fire Department's Unfunded Accrued Liability (UAL). This payment is on top of the annual minimum required contribution and is made to reduce the liability, which increases at a 6.8% annual interest rate. This goes toward reducing the UAL for pensions, which as of June 2021 was at \$3,092,000.

**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDING JUNE 30, 2021**

Each year the District will assess any excess funds that can be allocated to keep reducing the liability.

The District plans to continue annual payment of its long-term debt associated with the construction of the Administrative Facility and Firehouse. The principal payment for FY2022 is budgeted at \$94,000. The District expects to continue funding its Fixed Asset Replacement Funds in alignment with the results from the Cost of Service Analysis and Rate Study, which helps preclude the need for debt financing, a special assessment or sharp rate increases in the future.

The District plans to follow and update as needed its five-year Strategic Plan, approved by the Board in April 2012, and updated annually thereafter. It includes a renewed vision on the District's direction moving forward and a work plan to implement it. The Plan re-commits the District to provide high-quality and efficient service delivery.

Last but not least, the Fire Department is conducting an ambulance feasibility study as well as a Community Wildfire Protection Plan. These requests have come from the community over many years and the results of these studies will largely indicate our next steps forward for services provided and administered by the District.

This section of the MD&A was prepared on October 27<sup>th</sup>, 2021.

**Request for Information**

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Mike Geary, General Manager, Olympic Valley Public Service District, P.O. Box 2026, Olympic Valley, CA 96146. The entire report is available online at [www.ovpsd.org](http://www.ovpsd.org).



# **Basic Financial Statements**

# **Government-Wide Financial Statements**

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Net Position

June 30, 2021

Assets

	<u>Governmental Activities (Fire)</u>	<u>Business-Type Activities (Utility)</u>	<u>Total</u>
<b>Current Assets</b>			
Cash (Note 2)	\$ 332,595	\$ 1,385,821	\$ 1,718,416
Investments (Notes 2 and 3)	<u>1,699,022</u>	<u>5,543,954</u>	<u>7,242,976</u>
Cash and cash equivalents	2,031,617	6,929,775	8,961,392
<b>Receivables</b>			
Service fees	15,009	92,536	107,545
Interest	529	3,166	3,695
Other	<u>-</u>	<u>3,571</u>	<u>3,571</u>
Total Receivables	15,538	99,273	114,811
Prepaid Expenses and other assets	<u>6,226</u>	<u>20,733</u>	<u>26,959</u>
Total Current Assets	2,053,381	7,049,781	9,103,162
<b>Noncurrent Assets</b>			
Capital assets, at cost (Note 4)	8,255,676	27,700,095	35,955,771
Less accumulated depreciation (Note 4)	<u>(3,534,305)</u>	<u>(17,609,348)</u>	<u>(21,143,653)</u>
Total Noncurrent Assets	<u>4,721,371</u>	<u>10,090,747</u>	<u>14,812,118</u>
Total Assets	<u>\$ 6,774,752</u>	<u>\$ 17,140,528</u>	<u>\$ 23,915,280</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows related to pensions (Note 7)	1,324,288	1,861,604	3,185,892
Deferred outflows related to OPEB (Note 14)	<u>136,289</u>	<u>127,635</u>	<u>263,924</u>
Total Deferred Outflows of Resources	<u>\$ 1,460,577</u>	<u>\$ 1,989,239</u>	<u>\$ 3,449,816</u>

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Net Position

June 30, 2021

Liabilities and Net Position

	<u>Governmental Activities (Fire)</u>	<u>Business-Type Activities (Utility)</u>	<u>Total</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 6,194	\$ 88,550	\$ 94,744
Accrued liabilities	493,335	575,246	1,068,581
Deferred revenue	-	12,325	12,325
Current portion of long-term debt (Note 5)	-	94,130	94,130
<b>Total Current Liabilities</b>	<u>499,529</u>	<u>770,251</u>	<u>1,269,780</u>
<b>Noncurrent Liabilities</b>			
Total OPEB liability (Note 14)	443,915	542,563	986,478
Net pension liability (Note 7)	3,092,126	1,514,037	4,606,163
Long-term debt (Note 5)	-	752,775	752,775
<b>Total Noncurrent Liabilities</b>	<u>3,536,041</u>	<u>2,809,375</u>	<u>6,345,416</u>
<b>Total Liabilities</b>	<u>\$ 4,035,570</u>	<u>\$ 3,579,626</u>	<u>\$ 7,615,196</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows related to pensions (Note 7)	185,848	828,660	1,014,508
Deferred inflows related to OPEB (Note 14)	14,814	8,653	23,467
	<u>\$ 200,662</u>	<u>\$ 837,313</u>	<u>\$ 1,037,975</u>
<b>Net Position</b>			
Net investment in capital assets	4,721,371	9,243,842	13,965,213
Restricted (Note 9)	135,611	1,673,611	1,809,222
Unrestricted (Deficit) (Note 10)	(857,885)	3,795,375	2,937,490
<b>Total Net Position</b>	<u>\$ 3,999,097</u>	<u>\$ 14,712,828</u>	<u>\$ 18,711,925</u>

The accompanying notes are an integral part of these statements.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Activities and Changes in Net Position

For the Year Ended June 30, 2021

	Primary Government		Total
	Governmental Activities (Fire)	Business-Type Activities (Utility)	
Program Revenue			
Mutual aid	\$ 116,683	\$ -	\$ 116,683
Service fees	-	3,790,340	3,790,340
Fire protection fee	63,016	-	63,016
Connection fee	-	491,782	491,782
Grants (Note 13)	-	56,839	56,839
<b>Total Program Revenue</b>	<b>179,699</b>	<b>4,338,961</b>	<b>4,518,660</b>
Expenses			
Salaries and wages	2,006,616	1,453,308	3,459,924
Employee benefits	1,340,517	978,398	2,318,915
<b>Total salaries, wages and benefits</b>	<b>3,347,133</b>	<b>2,431,706</b>	<b>5,778,839</b>
Field Operations			
Material & supplies	24,384	18,362	42,746
Uniforms	16,474	8,758	25,232
Chemicals & lab fees	-	55,190	55,190
Utilities	63,129	80,220	143,349
Maintenance & repairs	42,424	71,934	114,358
Training	18,126	18,253	36,379
Fire prevention	503	-	503
Vehicle maintenance	30,898	33,066	63,964
Garbage contract	-	273,339	273,339
<b>Total field operations</b>	<b>195,938</b>	<b>559,122</b>	<b>755,060</b>

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Activities and Changes in Net Position

For the Year Ended June 30, 2021

	Primary Government		Total
	Governmental Activities (Fire)	Business-Type Activities (Utility)	
Expenses (Continued)			
General & administrative			
Board expenses	\$ 16,754	\$ 50,837	\$ 67,591
Accounting & audit services	10,505	15,998	26,503
Consulting Services	6,471	55,126	61,597
Insurance	43,955	67,866	111,821
License, permit & contracts	59,578	41,522	101,100
Office expense	12,249	50,763	63,012
Travel & meetings	5,812	8,337	14,149
Office utilities	-	68,244	68,244
Total general & administrative	155,324	358,693	514,017
Other expenses			
Depreciation	238,181	643,589	881,770
Interest	-	31,018	31,018
Loss on Disposals	-	35,789	35,789
Total other expenses	238,181	710,396	948,577
Total Expenses	3,936,576	4,059,917	7,996,493
Net Program Revenue (Expense)	\$ (3,756,877)	\$ 279,044	\$ (3,477,833)

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Activities and Changes in Net Position

For the Year Ended June 30, 2021

	Primary Government		Total
	Governmental Activities (Fire)	Business-Type Activities (Utility)	
General Revenues			
Property tax (Note 8)	\$ 3,692,261	\$ 75,324	\$ 3,767,585
Administrative fees	91,642	5,802	97,444
Interest	7,023	51,220	58,243
Rental revenue (Note 16)	31,724	63,448	95,172
Other	34,957	68	35,025
Total General Revenues	<u>3,857,607</u>	<u>195,862</u>	<u>4,053,469</u>
Increase/ (Decrease) in Net Position	100,730	474,906	575,636
Net Position - Beginning of Year	\$ <u>3,898,367</u>	\$ <u>14,237,922</u>	\$ <u>18,136,289</u>
Net Position - End of Year	\$ <u><u>3,999,097</u></u>	\$ <u><u>14,712,828</u></u>	\$ <u><u>18,711,925</u></u>

The accompanying notes are an integral part of these statements.

# **Fund Financial Statements**



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Fund Financial Statements

Balance Sheet

June 30, 2021

Assets

	Primary Government	
	Governmental Fund (Fire)	Proprietary Fund (Utility)
Current Assets		
Cash	\$ 332,595	\$ 1,385,821
Investments	1,699,022	5,543,954
	<hr/>	<hr/>
Cash and cash equivalents	2,031,617	6,929,775
Receivables		
Service fees	15,009	92,536
Interest	529	3,166
Other	-	3,571
	<hr/>	<hr/>
Total Receivables	15,538	99,273
Prepaid expenses and other assets	6,226	20,733
	<hr/>	<hr/>
Total Current Assets	2,053,381	7,049,781
Noncurrent Assets		
Capital assets, at cost	-	27,700,095
Less accumulated depreciation	-	(17,609,348)
	<hr/>	<hr/>
Total Noncurrent Assets	-	10,090,747
Total Assets	\$ <u>2,053,381</u>	\$ <u>17,140,528</u>
Deferred Outflows of Resources		
Deferred outflows related to pensions	-	1,861,604
Deferred outflows related to OPEB	-	127,635
	<hr/>	<hr/>
Total Deferred Outflows of Resources	\$ <u>-</u>	\$ <u>1,989,239</u>

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Fund Financial Statements

Balance Sheet

June 30, 2021

Liabilities and Fund Balances

	<u>Primary Government</u>	
	<u>Governmental Fund (Fire)</u>	<u>Proprietary Fund (Utility)</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 6,194	\$ 88,550
Accrued liabilities	493,335	575,246
Deferred revenue	-	12,325
Current portion of long-term debt	-	94,130
Total Current Liabilities	<u>499,529</u>	<u>770,251</u>
Noncurrent Liabilities		
Postemployment health benefits	-	542,563
Net pension liability	-	1,514,037
Long-term debt	-	752,775
Total Noncurrent Liabilities	<u>-</u>	<u>2,809,375</u>
Total Liabilities	<u>\$ 499,529</u>	<u>\$ 3,579,626</u>
Deferred Inflows of Resources		
Deferred inflows related to pensions	-	828,660
Deferred inflows related to OPEB	-	8,653
Total Deferred Inflows of Resources	<u>\$ -</u>	<u>\$ 837,313</u>
Fund Balances		
Governmental Fund (Note 11)		
Nonspendable	21,764	-
Restricted	135,611	-
Committed	941,967	-
Unassigned	454,510	-
Proprietary Fund		
Net investment in capital assets	-	9,243,842
Restricted	-	1,673,611
Unrestricted	-	3,795,375
Total Fund Balances	<u>\$ 1,553,852</u>	<u>\$ 14,712,828</u>

The accompanying notes are an integral part of these statements.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Reconciliation of the Balance Sheet of Governmental Fund (Fire) to the Statement of Net Position

June 30, 2021

Fund balance of governmental fund	\$	1,553,852
Amounts reported for governmental activities in the statement of net position are different because:		
Deferred outflows related to pensions are not financial resources and therefore are not reported in governmental funds		1,324,288
Deferred outflows related to OPEB are not financial resources and therefore are not reported in governmental funds		136,289
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds		
Land	\$	1,012,603
Buildings		4,993,599
Vehicles		1,624,321
Equipment		585,910
Furniture & Fixtures		39,243
Master plan		-
Construction in progress		-
Less accumulated depreciation		<u>(3,534,305)</u>
Net Book Value		4,721,371
Postemployment health benefits are not due and payable in the current period and, therefore, are not reported in governmental funds		(443,915)
Net pension liability is not due and payable in the current period and therefore is not reported in governmental funds		(3,092,126)
Deferred inflows related to pensions are not financial resources and therefore are not reported in governmental funds		(185,848)
Deferred inflows related to OPEB are not financial resources and therefore are not reported in governmental funds		<u>(14,814)</u>
Net position of governmental activities	\$	<u><u>3,999,097</u></u>

The accompanying notes are an integral part of these statements.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Fund (Fire)

For the Year Ended June 30, 2021

Program Revenue		
Mutual aid	\$	116,683
Fire protection fee		<u>63,016</u>
Total Program Revenue		179,699
Expenditures		
Salaries and wages		2,006,616
Employee benefits		<u>1,206,383</u>
Total salaries, wages and benefits		3,212,999
Field operations		
Material & supplies		24,384
Uniforms		16,474
Utilities		63,129
Maintenance & repairs		42,424
Training		18,126
Fire prevention		503
Vehicle maintenance		<u>30,898</u>
Total field operations		195,938
General & administrative		
Board expenses		16,754
Accounting & audit services		10,505
Consulting services		6,471
Insurance		43,955
License, permit & contracts		59,578
Office expense		12,249
Travel & meetings		<u>5,812</u>
Total general & administrative		155,324

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Fund (Fire)

For the Year Ended June 30, 2021

Expenditures (Continued)

Other expenditures	
Capital outlay	\$ 50,522
Debt service	-
Interest	-
	<hr/>
Total other expenditures	50,522
	<hr/>
Total Expenditures	3,614,783
	<hr/>
Net Program Revenue (Expenditures)	(3,435,084)
	<hr/> <hr/>
General Revenues	
Property tax	3,692,261
Administrative fees	91,642
Interest	7,023
Rental Revenue	31,724
Other	35,164
	<hr/>
Total General Revenues	3,857,814
	<hr/>
Increase (Decrease) in Fund Balance	422,730
	<hr/>
Fund Balance - Beginning of Year	1,131,122
	<hr/>
Fund Balance - End of Year	\$ 1,553,852
	<hr/> <hr/>

The accompanying notes are an integral part of these statements.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Governmental Fund (Fire) to the Statement of Activities

For the Year Ended June 30, 2021

Increase (decrease) in fund balance - governmental fund \$ 422,730

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental fund reports capital outlay for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Expenditures for capital assets	\$ 50,522	
Less - current year depreciation expense	<u>(238,181)</u>	(187,659)

Increases in the accrual of postemployment health benefits is an expense in the Statement of Net Position but does not use current financial resources and therefore is not reflected in the government fund (13,788)

Loss on disposals of assets is an expense in the Statement of Net Position but does not use current financial resources and therefore is not reflected in the government fund (206)

Changes in the net pension liabilities and the related deferred outflows and inflows is an expense in the Statement of Net Position but does not use current financial resources and therefore is not reflected in the government fund (120,347)

Increase in net position of governmental activities \$ 100,730

The accompanying notes are an integral part of these statements.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Cash Flows Proprietary Fund (Utility)

For the Year Ended June 30, 2021

	<u>Business-Type Activities (Utility)</u>
Cash Flows from Operating Activities:	
Cash receipts from customers	\$ 4,369,945
Cash payments to suppliers for goods and services	(2,198,408)
Cash payments to employees for services	(1,408,100)
Other receipts	79,189
Net Cash Provided By Operating Activities	<u>842,626</u>
Cash Flows From Noncapital Financing Activities:	
Receipt of property taxes	75,324
Net Cash Provided By Noncapital Financing Activities	<u>75,324</u>
Cash Flows From Capital and Related Financing Activities:	
Repayment of long-term debt	(91,097)
Interest paid on long-term debt	(32,533)
Net Cash Used By Capital and Related Financing Activities	<u>(123,630)</u>
Cash Flows From Investing Activities:	
Purchase of capital assets	(390,511)
Interest received on cash and investments	55,348
Net Cash Used By Investing Activities	<u>(335,163)</u>
Net Increase/ (Decrease) in Cash	459,157
Cash and Cash Equivalents - Beginning of Year	<u>6,470,618</u>
Cash and Cash Equivalents - End of Year	<u>\$ 6,929,775</u>

The accompanying notes are an integral part of these statements.

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Cash Flows Proprietary Fund (Utility)

For the Year Ended June 30, 2021

	<u>Business-Type Activities (Utility)</u>
Reconciliation of Increase in Net Position to Net	
Cash Used by Operating Activities:	
Increase in fund balance	\$ 474,906
Adjustments to reconcile increase in net position to net cash used by operating activities:	
Depreciation	643,589
Non-operating revenue	(126,544)
Non-operating expenses	31,017
Loss on asset disposal	35,789
(Increase) decrease in:	
Receivables	29,744
Prepays	(9,232)
Deferred outflows	(1,390)
Accounts payable	(57,237)
Accrued liabilities	116,455
Postemployment health benefits	134,292
Net pension liability	(837,126)
Deferred inflows	408,363
	<u>367,720</u>
Total adjustments	<u>367,720</u>
Net Cash Provided by Operating Activities	<u>\$ 842,626</u>

The accompanying notes are an integral part of these statements.



# **Notes to the Financial Statements**

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Olympic Valley Public Service District operates under a State Charter adopted March 30, 1964. The District operates under a Board-Manager form of government and provides the following services as authorized: water, sewer, garbage, and fire services.

The District's government wide financial statements include the accounts of all operations.

The accounting policies of District conform to accounting principles generally accepted in the United States of America. The following is a summary of the significant policies:

#### Basis of Accounting/Measurement Focus

The accounts of the District are organized based on funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and how spending activities are controlled.

#### Government-Wide Financial Statements

The District Financial Statements include a Statement of Net Position, a Statement of Activities and Changes in Net Position and a Statement of Cash Flows. These statements present summaries of governmental and business-type activities for the District accompanied by a total column.

These statements are presented on an economic resources measurement focus and the accrual basis of accounting. Accordingly, the District's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain eliminations have been made as prescribed by GASB Statement No. 34 regarding inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. Note in the current year there are none.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Government-Wide Financial Statements (Continued)

The District applies all applicable GASB pronouncements as well as the following pronouncements to the business type activities, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinion, and Accounting Research Bulletins of the committee on Accounting Procedure.

#### Governmental Fund

The Governmental Fund Financial Statements includes a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balance for the governmental fund. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for on a spending of current financial resources measurement focus and the modified-accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenses and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified-accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except those revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District are property tax and service fees. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

To commit fund balances, the District's Board of Directors passes a resolution at the time of the budget to designate a portion of the available fund balance to a specific purpose. This can be modified at the end of the year depending on a deficit or surplus from operations.

For all purposes, fund balance amounts are considered to have been spent when an expenditure is incurred.

For the year ended June 30, 2021, the District realized a \$422,730 increase in fund balance for the governmental fund. This is primarily a result of additional tax revenue, strike team revenue, and connection fees. This further resulted in an unassigned fund balance of \$454,510 as of June 30, 2021, which will be used for future capital projects.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Proprietary Fund

The Proprietary Fund includes a Statement of Net Position and a Statement of Revenues, Expenses and Changes in Fund Net Position.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or non-current) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues.

#### Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the preceding year.
2. Public hearings are conducted to obtain taxpayer comment.
3. Prior to June 30, the budget is legally enacted through passage of a resolution.
4. The District Finance and Administration Manager presents a monthly report to the Board explaining variances from the approved budget.
5. Formal budgetary integration is employed as a management control device during the year for the Utility Fund, Fire Department Fund, and Capital Reserve Fund.
6. The District requires the adoption of a budget for proprietary funds.
7. Appropriations lapse at the end of each fiscal year.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Designated Net Position

The District records reserves to indicate that a portion of the fund balance is legally segregated for a specific future use (Note 9).

Revenue Recognition - Property Taxes

Placer County bills property taxes which attach as an enforceable lien on property. Property tax revenues are recognized when they become available. Available revenue includes those property tax receivables expected to be collected within sixty days after year end. The County allocates property taxes to the District following the alternate method of property tax distribution as stated in California Revenue & Taxation Code Section 4701. Using this method, the County allocates the District's portion of total billed property taxes less an estimated administration fee. The County then assumes all responsibility for collections.

Capital Assets

Capital assets having an extended useful life are capitalized as capital assets at cost.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated. Maintenance and repair costs are charged to expenses as incurred. Replacements and capital improvements over \$5,000 are charged to capital asset accounts.

Capital assets are recorded in their respective fund. Depreciation of all exhaustible capital assets is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Facilities and systems	3-50 years
Vehicles, furniture and equipment	3-20 years

Compensated Absences

In accordance with District policy, the District has accrued a liability for vacation pay and sick leave which has been earned but not taken by District employees. This accrual represents the estimated probable future payments attributable to employees' service for all periods prior to June 30, 2021 at their current rate of pay.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employees' Retirement System (CalPERS) and additions to/deductions from CalPERS fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds or employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

For this report, the following timeframes are used.

Valuation Date (VD)	June 30, 2019
Measurement Date (MD)	June 30, 2020
Measurement Period (MP)	July 1, 2019 to June 30, 2020

Post-Employment Benefits Other Than Pensions

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions ("OPEB"). This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees. The District engaged Total Compensation Systems, Inc. to analyze liabilities associated with its retiree health program as of June 30, 2019.

For this report, the following timeframes are used.

Valuation Date (VD)	June 30, 2019
Measurement Date (MD)	June 30, 2020
Measurement Period (MP)	July 1, 2019 to June 30, 2020

At June 30, 2021, the District had an undesignated unrestricted (deficit) of \$(2,471,825); \$(1,799,852) for governmental activities and \$(671,973) for business-type activities (Note 10). This resulted in an unrestricted net position of \$(857,885) for governmental activities. This deficit is primarily a result of implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* as well as GASB Statement No. 75, *Accounting and Financial Reporting for Other Post-Employment Benefits*. The District expects that these deficits will be funded with future tax revenues.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the District to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Statement of Cash Flows

For the Statement of Cash Flows (Utility), cash is comprised of operating cash on hand and on deposit at banks. The District considers all short-term investments with an original maturity of three months or less to be cash equivalents.

#### Fiduciary Activities

The District presents its fiduciary activities information for assessing its accountability and financial reporting in their role as fiduciaries. The definition of “fiduciary” is:

- The organization acts on behalf of another person or persons to manage assets.
- Fiduciary responsibility refers to the obligation that one party has in relationship with another one to act entirely on the other party’s behalf and best interest. It is considered the standard of highest care.

The District acts as a fiduciary and presents in the accompanying financial statements the following (see Notes 7 and 14):

- Government-Wide Financial Statements
  - Government Type Activities: CalPERS for Pension and OPEB plans
  - Business Type Activities: CalPERS for Pension and OPEB plans
- Fund Financial Statements
  - Proprietary Funds: CalPERS for Pension and OPEB plans

#### Subsequent Events

The effects of subsequent events have been evaluated through December 8, 2021, which is the date the financial statements were available to be issued.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Accounting Pronouncements Implemented for the Year Ended June 30, 2021

**Government Accounting Standards Board Statement No. 84**

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Application of this statement is effective for the District's fiscal year ending June 30, 2021.

Upcoming Accounting Pronouncements

**Government Accounting Standards Board Statement No. 87**

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. Application of this statement is effective for the District's fiscal year ending June 30, 2022.

2) CASH AND INVESTMENTS:

The District follows the practice of pooling cash and investments of all funds. Interest income earned on pooled cash and investments is allocated to the various funds based on average cash and investment balances of the respective fund. On June 30, 2021, the District's cash and investment balances included the following:

Pooled cash	\$ 1,718,416
Pooled investments	<u>7,242,976</u>
	<u>\$ 8,961,392</u>

All cash balances on deposit at banks are entirely insured or collateralized. The California Government Code requires California banks, savings, and loans to secure District deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of the District's deposits. California law also allows financial institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

2) CASH AND INVESTMENTS: (Continued)

District's total deposits. Such collateral, as permitted by the State of California, is held in each respective bank's collateral pool at a Federal Reserve Bank, or member bank other than the depository bank, in the name of the respective depository bank and pledged against all the public deposits it holds.

With the exception of deposit insurance provided by the Federal Deposit Insurance Corporation, this collateralizing process is categorized by GASB Statement No. 40 as being collateralized with securities held by the pledging financial institution or its agent but not in the District's name.

Pursuant to the District's Investment Policy, which includes certain diversification requirements, the District can invest in U.S. Government guaranteed investments, bonds or treasury notes, and certificates of deposit. The District has not adopted policies related to credit risk, custodial credit risk, concentration of credit risk, and interest rate risk.

The District's investments in the State and County investment pool are fully insured by the related entity. These investment pools do not release a credit quality.

Investments of the District are summarized as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
California Local Agency Investment Fund	\$ 25,143	25,143
ProEquities Certificate of Deposit	739,000	774,151
ProEquities Money Market	7,094	7,094
Placer County Pooled Investment Fund	<u>6,471,739</u>	<u>6,471,739</u>
Total	<u>\$ 7,242,976</u>	<u>7,287,127</u>

The Placer County Treasurer's Pooled Investment Fund is a local government pool managed by the County Treasurer's Office on behalf of Investment Pool participants. Included in the County Pool's investment portfolio are US Treasury Notes, Obligations issued by agencies of the United States Government, LAIF, Corporate Notes, Commercial Paper, collateralized other asset-backed securities, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations.

Pursuant to California Government Code Section 27130, the Placer County Treasurer's Review Panel was created to provide oversight in the investment in public funds. The Treasurer's Review Panel reviews and monitors the Treasurer's Investment Policy. The Panel is also responsible for causing an annual compliance audit of the Treasurer's investment operations, and for reviewing the findings of the audit.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 2) CASH AND INVESTMENTS: (Continued)

The District's investments with Local Agency Investment Fund (LAIF) at June 30, 2021 included a portion of the pooled funds invested in Structured Notes and Asset-Backed Securities. These investments included the following:

Structured Notes are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities, the bulk of which are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

#### Interest Rate Risk

The District does not have a formal investment policy that limits investments maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

#### Credit Risk

The District's investments in the Placer County investment pool have not been rated by a nationally recognized statistical agency.

### 3) FAIR VALUE MEASUREMENTS:

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2021:

- a) State of California Local Agency Investment Fund of \$25,143 is valued using the underlying quoted market prices (Level 2 inputs)
- b) Placer County Pooled Investment Fund of \$6,471,740 is valued using the underlying quoted market prices (Level 2 inputs)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

4) CAPITAL ASSETS:

A summary of Governmental Activities capital assets is presented below:

	Balance July 1, 2020	Additions	Deletions	Transfers	Balance June 30, 2021
Fire Department:					
Land	\$ 1,012,603	-	-	-	\$ 1,012,603
Buildings	4,944,086	26,515	(11,891)	34,889	4,993,599
Equipment	571,438	24,007	(9,535)	-	585,910
Furniture & Fixtures	39,343	-	(100)	-	39,243
Master plan	1,137	-	(1,137)	-	-
Vehicles	1,624,321	-	-	-	1,624,321
Construction in progress	34,889	-	-	(34,889)	-
Total Capital Assets Accumulated	8,227,817	50,522	(22,663)	-	8,255,676
Depreciation	(3,318,580)	(238,181)	22,456	-	(3,534,305)
Net Book Value	\$ 4,909,237				\$ 4,721,371

A summary of Business-Type Activities capital assets is presented below:

	Balance July 1, 2020	Additions	Deletions	Transfers	Balance June 30, 2021
Utility Department:					
Land	\$ 1,012,603	-	-	-	\$ 1,012,603
Buildings	4,427,811	72,784	(43,568)	104,665	\$ 4,561,692
Water system	10,864,805	36,782	(43,570)	-	10,858,017
Sewage system	7,993,050	117,183	(38,879)	-	8,071,354
Headquarters	752,614	-	-	-	752,614
Equipment	458,516	28,684	(5,254)	-	481,946
Interceptors	1,183,280	-	(454,215)	-	729,065
Vehicles	604,404	-	-	-	604,404
Furniture & Fixtures	207,554	-	(9,822)	-	197,732
Construction in progress	431,827	103,506	-	(104,665)	430,669
Total Capital Assets Accumulated	27,936,464	358,939	(595,308)	-	27,700,095
Depreciation	(17,525,281)	(643,589)	559,522	-	(17,609,348)
Net Book Value	\$ 10,411,183				\$10,090,747

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

5) LONG-TERM DEBT:

The District's Business-Type Activity has entered into a 25-year capital lease agreement effective June 30, 2004 with the California Infrastructure and Economic Development Bank (CIEDB) to finance a portion (\$2,000,000) of the construction of a new Fire and Administration Center at 305 Squaw Valley Road. The agreement calls for semi-annual payments in varying amounts over the life of the 25-year loan. The first payment was due February 2005, with final maturity of the loan scheduled for August 2028. The loan was collateralized with District owned property at 1810 Squaw Valley Road. In the event of default, the District has agreed to surrender the property at 1810 and pay CIEDB all damages incurred by reason of default by the District. Since the loan is older than twelve years, the loan can be prepaid without being subject to penalties. As of June 30, 2021, the District is current on all debt obligation payments to CIEDB.

A summary of the District's Business-Type Activities long-term debt at June 30, 2021 is as follows:

	Balance July 1, 2020	Additions	Payments	Balance June 30, 2021
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
3.63% lease faculty for \$2,000,000, payable over 25 years to The California Infrastructure and Economic Development Bank, first payment due February 2005 and semi-annually thereafter, maturity August 2028, secured by existing District land and facilities.	\$ 938,002	-	\$ (91,097)	\$ 846,905
Total Long-Term Debt	938,002	-	(91,097)	846,905
Less Current Installments of Long-Term Debt	91,097			94,130
Long-Term Debt Excluding Current Installments	<u>\$ 846,905</u>			<u>\$ 752,775</u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

5) LONG-TERM DEBT: (Continued)

The annual requirements to amortize District long-term debt as of June 30, 2021 are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	94,130	29,175	123,305
2023	97,265	25,706	122,971
2024	100,504	22,122	122,626
2025	103,851	18,418	122,269
2026	107,309	14,590	121,899
2027 through 2029	343,846	19,511	363,357
	<u>\$ 846,905</u>	<u>129,522</u>	<u>976,427</u>

6) DEFERRED COMPENSATION PLANS:

A 457 Deferred Compensation Plan has been established by the District with Mass Mutual. Employees may elect to defer compensation up to 100% of their salary or \$19,500 (\$26,000 if employee will have obtained age 50 by the end of the calendar year), whichever is less. Employees in their last three years before retirement may qualify to contribute additional amounts, but never more than \$39,000 per year. This Plan is fully funded with Mass Mutual.

In addition, the District has established a 457 Deferred Compensation Plan with the California Public Employees' Retirement System. Employees may elect to defer compensation up to 100% of their salary or \$19,500 (\$26,000 if employee will have obtained age 50 by the end of the calendar year), whichever is less. Employees in their last three years before retirement may qualify to contribute additional amounts, but never greater than \$39,000 per year. This Plan is fully funded with the California Public Employees' Retirement System.

Lastly, the District has established a 457 Roth Plan with the California Public Employees' Retirement System. Employees may elect to defer compensation up to 100% of their salary or \$6,000 (\$7,000 if employee will have obtained age 50 by the end of the calendar year), whichever is less. This Plan is fully funded with the California Public Employees' Retirement System.

The District is not responsible for the 457 plans; accordingly, these investments are not included in the accompanying financial statements.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 7) NET PENSION LIABILITY:

#### General Information about the Pension Plan

##### a) Plan Description

All full-time employees of Olympic Valley Public Service District are provided with pensions through the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employee defined benefit pension plan administered by CalPERS. A menu of benefit provisions as well as other requirements are established by State statutes within the Public Employees' Retirement Law. The District selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a publicly available financial report that can be obtained at [www.calpers.ca.gov](http://www.calpers.ca.gov)

##### b) Benefits Provided

CalPERS provides retirement, disability, and death benefits. Retirement benefits are determined as a percent of the employee's highest earned 1-year (or in some cases 3-year average) compensation, modified for social security participation, times the participant's benefit factor. The benefit factor is determined based on the participant's hire date, years of service in the plan and their age at retirement. Employees with 5 years of continuous service are eligible to retire anywhere from age

50-62 depending on which retirement group the employee is classified. Five years of service is required for non-industrial disability eligibility and no minimum years of service for an industrial disability. Disability benefits are determined in the same manner as retirement benefits. Death benefits vary from simple return of participant contributions to a monthly allowance equal to the retirement benefit. The plan provides for annual cost-of-living adjustment based on the Consumer Price Index, subject to a maximum of 2%.

##### c) Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For the District, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. For the measurement period ended June 30, 2020 (the measurement date), the following is a summary of contribution rates:

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

7) NET PENSION LIABILITY: (Continued)

c) Contributions: (Continued)

	<u>Employee Contribution</u>	<u>Employer Contribution</u>	<u>Total Required Contribution</u>
Governmental Activity (Fire Department)			
First Tier Plan`	9.000%	21.927%	30.927%
Second Tier Plan	9.000	18.928	27.928
PEPRA Plan	12.000	13.034	25.034
Business-Type Activity (Utility Department)			
First & Second Tier Plan	8.000%	14.236%	22.236%
PEPRA Plan	6.750	7.863	14.613

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability of \$4,606,163 (\$3,092,126 for governmental activities and \$1,514,037 for business-type activities) for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion was 0.04641% for the governmental activities pool and 0.03589% for the business-type activities pool, which compares to 0.04709% the governmental activities pool and 0.05871% for the business-type activities pool at June 30, 2020.

For the year ended June 30, 2021, the District recognized pension expense of \$1,414,214 (\$869,913 for governmental activities and \$544,301 for business-type activities). At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

7) NET PENSION LIABILITY: (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Governmental Activities

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 239,778	\$ -0-
Changes of assumptions	-0-	10,300
Difference between projected and actual earnings on pension plan investments	67,205	-0-
Changes in proportion and differences between District contributions and proportionate share of contributions	267,737	175,548
District contributions subsequent to measurement date	<u>749,568</u>	<u>-0-</u>
Total	<u>\$ 1,324,288</u>	<u>\$ 185,848</u>

Business-Type Activities

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 78,023	\$ -0-
Changes of assumptions	-0-	10,799
Difference between projected and actual earnings on pension plan investments	44,977	-0-
Changes in proportion and differences between District contributions and proportionate share of contributions	848,893	817,861
District contributions subsequent to the measurement date	<u>889,711</u>	<u>-0-</u>
Total	<u>\$ 1,861,604</u>	<u>\$ 828,660</u>



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

7) NET PENSION LIABILITY: (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The amount \$1,639,279 (\$749,568 for governmental activities and \$889,711 for business-type activities) reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expenses as follows:

<u>Year Ended</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
6/30/22	\$ 133,399	25,970	159,369
6/30/23	137,338	58,778	196,116
6/30/24	84,462	36,914	121,376
6/30/24	33,673	21,572	55,245

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending June 30, 2020 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2019 total pension liability. The June 30, 2020 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.15% Net of Pension Plan Investment and Administrative Expenses; includes inflation
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.5% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

7) NET PENSION LIABILITY: (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) and developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash

Long-term Expected Rate of Return (continued)

flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as followed:

<u>Asset Class</u>	<u>Assumed asset allocation</u>	<u>Real Return Years 1-10</u>	<u>Real Return Years 11+</u>
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0	1.00	2.62
Inflation Assets	0.0	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	0.0	(0.92)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

7) NET PENSION LIABILITY: (Continued)

Discount Rate (Continued)

the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the District as of the measurement date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

	Discount Rate – 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate +1% (8.15%)
Governmental Activities	\$ 5,121,892	3,092,126	1,426,511
Business-Type Activities	3,080,391	1,514,037	219,808
Total	<u>\$ 8,202,283</u>	<u>4,606,163</u>	<u>1,646,319</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report.

Payables to the Pension Plan

At June 30, 2021, the employer's contribution for the final payroll of the fiscal year had not been paid and was included in accounts payable in the following amounts:

Governmental Activities	\$ -0-
Business-Type Activities	9,607
	<u>\$ 9,607</u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

8) PROCEEDS OF TAX LIMITATION:

Article XIIB of the California Constitution, as implemented by SB 1352 of 1980, specifies that proceeds of taxes of governmental entities may increase by an amount not to exceed the change in population, and the change in the United States Consumer Price Index or California per capita personal income, whichever is less.

The proceeds of taxes limit for the fiscal year ended June 30, 2021 was \$7,250,972. The District's actual annual proceeds of taxes for the year ended June 30, 2021 was \$3,767,585, leaving a margin of \$3,483,387.

The proceeds of taxes limitation adopted by the District for the year ended June 30, 2022 is \$7,713,218.

9) RESTRICTED NET POSITION:

Net position is subject to the following legal restrictions:

Governmental Activities:	
Fire – protection fees	\$ <u>135,611</u>
Total Restricted Net Position – Governmental Activities	\$ <u><u>135,611</u></u>
Business-Type Activities:	
Capital projects - water	\$ 1,352,343
Capital projects - sewer	154,450
Inflow and infiltration	<u>166,818</u>
Total Restricted Net Position – Business-Type Activities	\$ <u><u>1,673,611</u></u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

10) UNRESTRICTED NET POSITION:

A portion of the unrestricted net position has been designated by the District's Board as follows:

Governmental Activities:	
Capital asset replacement fund	\$ 941,967
Total Designated Net Position	941,967
Undesignated Net Position	<u>(1,799,852)</u>
Total Unrestricted Net Position – Governmental Deficit Activities	\$ <u>(857,885)</u>
Business-Type Activities:	
Capital asset replacement fund - water	\$ 1,442,097
Capital asset replacement fund - sewer	2,813,520
Garbage	155,181
Bike Trail	<u>56,550</u>
Total Designated Net Position	4,467,348
Undesignated Net Position (Deficit)	<u>(671,973)</u>
Total Unrestricted Net Position – Business-Type Activities	\$ <u>3,795,375</u>

The District had an undesignated unrestricted (deficit) of \$(2,471,825); \$(1,799,852) for governmental activities and \$(671,973) for business-type activities. This resulted in an unrestricted net position of \$(857,885) for governmental activities. This deficit is primarily a result of implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* as well as GASB Statement No. 75, *Accounting and Financial Reporting for Other Post-Employment Benefits*. The District expects that these deficits will be funded with future tax revenues

11) FUND BALANCE – GOVERNMENTAL FUND (FIRE):

Nonspendable fund balance consists of receivables (\$15,538) and prepaid expenses (\$6,226).

Restricted fund balance consists of user Fire mitigation connection fees legally restricted to new capital acquisition.

12) GARBAGE SERVICE:

Effective October 1, 1974, Ordinance No. 4 was passed by the Board of Directors of the Olympic Valley Public Service District providing for compulsory trash collection service for all District residents. The trash collections costs are paid by the service recipients. The District has contracted with a California corporation to provide the trash disposal services. An allocation of general and administrative expenses is made to garbage service cost, in addition to direct costs. Trash collection fees recognized in fiscal year ended June 30, 2021 were \$282,502 while expenses, both direct and allocated, totaled \$278,346.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 13) GRANTS:

In October of 2018, the District was notified that an application submitted to the Integrated Regional Water Management Grant (IRWM) by South Lake Tahoe Public Utility District on behalf of Tahoe agencies was accepted. The total grant amount was for \$707,360, of which \$34,647 will be allocated to the Olympic Valley Public Service District. The District has not yet submitted for reimbursement; therefore, a receivable was not booked as of June 30, 2021. However, the District intends to spend the money on implementation of an Advanced Metering Infrastructure (AMI)/Automatic Meter Reading (AMR) system and replacement of residential water meters that have reached the end of their useful life.

In May of 2019 the District was awarded \$10,000 from the Placer County Water Agency for Asset Management Implementation and GIS Database Updates. This was in accordance with the Financial Assistance Program (FAP). Per the agreement, the District will be reimbursed for costs associated with data collection, data input to GIS and data import to the asset management software. As of June 30, 2021, the District had expended \$10,000 for the project. As of June 30, 2021 the District had a receivable in the amount of \$1,312.

In May of 2020 the District was awarded \$54,866 from the Placer County Water Agency for the purpose of installing a pressure reduction valve (PRV) and station. This was in accordance with the Financial Assistance Program (FAP). The PRV is part of the District's Zone 1A Improvement Project. As of June 30, 2021, the District had expended \$10,000 for the project. As of June 30, 2021 the District had a receivable in the amount of \$7,965.

In May of 2021 the District was awarded \$371,600 from the Placer County Water Agency for the purpose of installing Advanced Metering Infrastructure (AMI) and Water Meter Replacements. This was in accordance with the Financial Assistance Program (FAP). Per the agreement, the District will be reimbursed for costs associated with the purchase and installation of new meters. The project is projected to span over two years. As of June 30, 2021 the District had not submitted for reimbursement; therefore a receivable was not booked.

In May of 2021 the District was awarded \$403,625 from the Placer County Water Agency for the Olympic Valley Public Service District and Squaw Valley Mutual Water Company to create a water system intertie. This was in accordance with the Financial Assistance Program (FAP). The Intertie will improve both systems water supply reliability by leveraging the supply and storage of the other, not only for emergencies and planned maintenance, but on a perpetual basis as well. Per the agreement, the District will be reimbursed for costs associated with planning, design, construction, and other admin fees. As of June 30, 2021 the District had not submitted for reimbursement; therefore, a receivable was not booked.

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

## Notes to the Financial Statements

For the Year Ended June 30, 2021

### 14) POSTEMPLOYMENT HEALTH BENEFITS:

#### Plan Description

The District provides health insurance coverage to each employee who retires and completes various age and service requirements through the California Public Employee' Retirement System (CalPERS) through a single-employer benefit plan. The District follows Public Employees' Medical & Hospital Care Act (PEMHCA) minimum contribution requirements for each eligible retiree. Benefit provisions are established and may be amended by the District Board of Directors. The plan does not issue a stand-alone financial report.

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions ("OPEB") and would replace GASB statements 45 and 57. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to OPEB. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees (including early retirees), whether they pay directly or indirectly.

#### Funding Policy

The District is funding the plan only to the extent necessary to cover the current year benefits of the retired beneficiaries. No employee contributions to the plan are required.

#### Annual Postemployment Health Benefit Cost and Total Postemployment Health Benefit Obligation

The most recent valuation data available for the Postemployment Health Benefit plan is for the year ended June 30, 2019. The following information is presented based on the plan's June 30, 2019 valuation. A standard actuarial "look-back" methodology was used to estimate the Total OPEB Liability (TOL) as of the measurement date which is June 30, 2020. The following table shows the results of the look-back.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

14) POSTEMPLOYMENT HEALTH BENEFITS: (Continued)

Annual Postemployment Health Benefit Cost and Total Postemployment Health Benefit Obligation (Continued)

<b>Changes in Total OPEB Liability as of June 30, 2020</b>	<b>Total OPEB Liability</b>	<b>Plan Contributions and Benefit Payments</b>	<b>Net OPEB Liability</b>
Balance at June 30, 2019 Meas. Date	\$ 742,311	\$ -	\$ 742,311
Service cost	32,604	-	32,604
Interest on TOL	26,259	-	26,259
Employer contributions	-	16,767	(16,767)
Benefit payments	(16,767)	(16,767)	-
Assumption changes	201,479	-	201,479
Experience (gains)/losses	592	-	592
Other	-	-	-
Net change during 2019-20	\$ 244,167	\$ -	\$ 244,167
Balance at June 30, 2020 Meas. Date	\$ 986,478	\$ -	\$ 986,478

Actuarial Methods and Assumptions Used to Determine Total OPEB Liability

The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. For the measurement period ending June 30, 2020 (the measurement date), the total OPEB liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method

Entry Age in accordance with the requirements of GASB Statement No. 75

Actuarial Assumptions

Discount Rate	2.2% per year net of expenses. Based on the Bond Buyer 20 Bond Index
Inflation	2.75%
Salary Increases	2.75%
Healthcare Cost Trend	4%
Mortality Rate Table	Derived using CalPERS' 2017 Mortality Data



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

14) POSTEMPLOYMENT HEALTH BENEFITS: (Continued)

Retirement Rates	<p>Firefighters:</p> <p>Hired before 2013: 2017 CalPERS 3% @50 Rates for Firefighters</p> <p>Hired after 2012: 2017 CalPERS 2.7% @57 Rates for Firefighters</p> <p>General Employees:</p> <p>Hired before 2013: 2017 CalPERS 2.7% @55 Rates for Miscellaneous employees</p> <p>Hired after 2012: 2017 CalPERS 2% @62 Rates for Miscellaneous employees</p>
Service Requirement	100% at 5 years of service

Discount Rate

The discount rate used to measure the total OPEB liability for a measurement date of June 30, 2020 was 2.2%. This is a reduction from the prior measurement date of 3.5% and the main reason for the significant increase in the total OPEB liability. The District assumed that all contributions are from the employer. There are currently no plan assets, so assumptions made about projected cash flows and investment returns were not included.

The following presents the total OPEB liability/(asset) of the District as of the measurement date, calculated using the discount rate of 2.2 percent, as well as what the total OPEB liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (1.2 percent) or 1 percentage-point higher (3.2 percent) than the current rate:

	Discount Rate – 1% (1.20%)	Current Trend Rate (2.20%)	Discount Rate +1% (3.20%)
Net OPEB Liability	\$ 1,180,019	986,478	825,078

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

14) POSTEMPLOYMENT HEALTH BENEFITS: (Continued)

Sensitivity of the Total OPEB Liability to Changes in the healthcare cost trend.

The following presents the total OPEB liability/(asset) of the District as of the measurement date, calculated using the healthcare cost trend of 4 percent, as well as what the total OPEB liability/(asset) would be if it were calculated using a trend that is 1 percentage-point lower (3 percent) or 1 percentage-point higher (5 percent) than the current rate:

	Trend Rate – 1% (3.00%)	Current Trend Rate (4.00%)	Trend Rate +1% (5.00%)
Net OPEB Liability	\$ 806,661	986,478	1,240,183

Summary of Plan Participants

	Number of Participants
Inactive Employees Receiving Benefits	10
Inactive Employees Entitled to But Not Receiving Benefits	2
Participating Active Employees	26
	<u>38</u>

OPEB Expense

Under GASB 75, OPEB expense includes service cost, interest cost, change in TOL due to plan changes; all adjusted for deferred inflows and outflows. The OPEB expense for the current year is summarized below.

**Preliminary OPEB Expense Fiscal Year Ending June 30, 2021**

Service Cost	\$32,604
Interest on Total OPEB Liability (TOL)	26,259
Employee Contributions	-
Recognition of Experience (Gain)/Loss Deferrals	4,246
Recognized Assumption Change Deferrals	18,117
Actual Investment Income	-
Recognized Investment Gains/Losses	-
Contributions After Measurement Date (Deferred Outflow)	-
Liability Change Due to Benefit Changes	-
Administrative Expense	-
OPEB Expense	<u>\$81,226</u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

14) POSTEMPLOYMENT HEALTH BENEFITS: (Continued)

The amount \$17,890 (\$5,891 for governmental activities and \$11,999 for business-type activities) reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended	Governmental Activities	Business-Type Activities	Total
6/30/22	\$ 11,588	10,775	22,363
6/30/23	11,588	10,775	22,363
6/30/24	11,588	10,775	22,363
6/30/25	11,588	10,775	22,363
6/30/26	11,588	10,775	22,363
Thereafter	57,906	52,845	110,751

“Pay As You Go” Funding of Retiree Benefits

The actuarial assumptions listed above were used to project the ten-year retiree benefit outlay.

Year Beginning July 1	Total	Fire Fighters	General Employees
2019	\$16,500	\$4,950	\$11,550
2020	17,418	5,455	11,963
2021	18,557	6,123	12,434
2022	20,344	7,375	12,969
2023	21,521	7,979	13,542
2024	22,968	8,742	14,226
2025	24,744	9,746	14,998
2026	26,693	10,900	15,793
2027	28,692	12,082	16,610
2028	30,906	13,381	17,525

15) RISK MANAGEMENT:

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of two Joint Powers Authorities for the operation of common risk management and insurance programs. The programs cover workers’ compensation, property, liability, and employee dishonesty insurance. The Authorities are governed by Executive Boards consisting of representatives from member

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

15) RISK MANAGEMENT (continued):

districts. The Executive Boards control the operations of the Authorities, including selection of management and approval of operating budgets.

The relationship between the District and the Joint Powers Authorities is such that the Authorities are not a component unit of the District for financial reporting purposes.

For workers' compensation insurance, the District has joined with other special districts within the state to form the Special Districts Workers' Compensation Authority ("SDWCA"). The District pays estimated annual premiums to the SDWCA based upon estimated payroll classified into rate categories pursuant to the rules published by the California Workers' Compensation Insurance Rating Bureau. Actual premium due is determined after the fiscal year end and is based upon actual payroll. The SDWCA is entitled to assess additional premiums or to refund premiums based upon a pro rata allocation of the District's premium paid to total premiums paid. The District is not assessed additional premiums or refunded premiums on an individual basis based upon claims or loss experience. The SDWCA agrees to pay all amounts legally required by California workers' compensation laws. The amounts of settlements have not exceeded coverage provided by SDWCA for the last three fiscal years.

For property, liability and employee dishonesty insurance, the District has joined with other special districts within the state to form the Special Districts Risk Management Authority ("SDRMA"). The District pays an annual premium to SDRMA for its property, liability, and employee dishonesty coverage. The SDRMA is entitled to assess additional premiums or to refund premiums based upon a pro rata allocation of the District's premium paid to total premiums paid. The District is not assessed additional premiums or refunded premiums on an individual basis based upon claims or loss experience. The amounts of settlements have not exceeded coverage provided by SDRMA for the last three fiscal years.

16) RENTAL ACTIVITY:

The District rents idle facilities to outside parties. These facilities have an original cost of \$1,233,547, accumulated depreciation of \$1,009,922, and a net book value of \$223,626. Rental income of \$95,172 is reflected in the Statement of Activities for the Business-Type and Government Activity. Expenses for the rental activity, which are also reflected in the Statement of Activities, are as follows:

Maintenance and repairs	\$ 4,504
Insurance	1,865
Utilities	24,321
Depreciation	<u>19,569</u>
Total Expenses	<u>\$ 50,259</u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to the Financial Statements

For the Year Ended June 30, 2021

16) RENTAL ACTIVITY: (Continued)

Future minimum rentals on non-cancelable leases for these rentals are as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2022	114,324
2023	123,900
2024	126,516
2025	127,824
2026	<u>42,608</u>
	<u>\$ 535,172</u>

**Required Supplementary  
Information (Unaudited)**

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual  
Governmental Fund (Fire) (Unaudited)

For the Year Ended June 30, 2021

	Original and Final Budget	Actual	Budget Variance (Over) Under
Program Revenue			
Mutual aid	\$ -	\$ 116,683	\$ (116,683)
Fire protection fee	<u>16,500</u>	<u>63,016</u>	<u>(46,516)</u>
Total Program Revenue	16,500	179,699	(163,199)
Expenditures			
Salaries and wages	2,094,117	2,006,616	87,501
Employee benefits	<u>1,056,190</u>	<u>1,206,383</u>	<u>(150,193)</u>
Total salaries, wages and benefits	3,150,307	3,212,999	(62,692)
Field Operations			
Material & supplies	18,726	24,384	(5,658)
Uniforms	9,200	16,474	(7,274)
Utilities	45,826	63,129	(17,303)
Maintenance & repairs	55,350	42,424	12,926
Training	36,000	18,126	17,874
Fire prevention	2,000	503	1,497
Vehicle maintenance	<u>29,300</u>	<u>30,898</u>	<u>(1,598)</u>
Total field operations	196,402	195,938	464
General & Administrative			
Board expenses	17,600	16,754	846
Accounting & audit services	10,345	10,505	(160)
Consulting services	14,250	6,471	7,779
Insurance	48,679	43,955	4,724
License, permit & contracts	69,029	59,578	9,451
Office expense	19,815	12,249	7,566
Travel & meetings	<u>18,275</u>	<u>5,812</u>	<u>12,463</u>
Total general &	197,993	155,324	42,669

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual  
Governmental Fund (Fire) (Unaudited)

For the Year Ended June 30, 2021

	Original and Final Budget	Actual	Budget Variance (Over) Under
Expenditures (Continued)			
Other expenditures			
Capital outlay	\$ 102,611	50,522	52,089
Debt service	-	-	-
Interest	-	-	-
Total other expenditures	<u>102,611</u>	<u>50,522</u>	<u>52,089</u>
Total Expenditures	<u>3,647,313</u>	<u>3,614,783</u>	<u>32,530</u>
Net Program Revenue (Expenditures)	(3,630,813)	(3,435,084)	(195,729)
Property tax	3,636,937	3,692,261	(55,324)
Administrative fees	-	91,642	(91,642)
Grants	-	-	-
Interest	-	7,023	(7,023)
Rental revenue	31,650	31,724	(74)
Other	<u>10,488</u>	<u>35,164</u>	<u>(24,676)</u>
Total General Revenues	<u>3,679,075</u>	<u>3,857,814</u>	<u>(178,739)</u>
Increase (Decrease) in Fund Balance	<u>\$ 48,262</u>	422,730	<u>(374,468)</u>
Fund Balance – Beginning of Year		<u>1,131,122</u>	
Fund Balance – End of Year		<u>\$ 1,553,852</u>	



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenses, and Changes in Fund Net Position Budget and Actual  
Proprietary Fund (Utility) (Unaudited)

For the Year Ended June 30, 2021

	Original and Final Budget	Actual	Budget Variance (Over) Under
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Program Revenue			
Service fees	\$ 3,709,763	3,790,340	(80,577)
Connection fee	208,512	491,782	(283,270)
Grants	<u>100,866</u>	<u>56,839</u>	<u>44,027</u>
Total Program Revenue	4,019,141	4,338,961	(319,820)
Expenses			
Salaries and wages	1,453,795	1,453,308	487
Employee benefits	<u>704,379</u>	<u>978,398</u>	<u>(274,019)</u>
Total salaries, wages and benefits	2,158,174	2,431,706	(273,532)
Field operations:			
Material & supplies	19,500	18,362	1,138
Uniforms	10,500	8,758	1,742
Chemicals & lab fees	50,000	55,190	(5,190)
Utilities	58,900	80,220	(21,320)
Maintenance & repairs	108,354	71,934	36,420
Training	27,070	18,253	8,817
Vehicle maintenance	34,000	33,066	934
Garbage contract	<u>267,895</u>	<u>273,339</u>	<u>(5,444)</u>
Total field operations	576,219	559,122	17,097

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenses, and Changes in Fund Net Position Budget and Actual  
Proprietary Fund (Utility) (Unaudited)

For the Year Ended June 30, 2021

	Original and Final Budget	Actual	Budget Variance (Over) Under
Expenses (Continued)			
General & administrative			
Board expenses	\$ 56,800	50,837	5,963
Accounting & audit services	16,915	15,998	917
Consulting services	122,750	55,126	67,624
Insurance	64,119	67,866	(3,747)
License, permit & contracts	44,428	41,522	2,906
Office expense	59,375	50,763	8,612
Travel & meetings	13,825	8,337	5,488
Office utilities	<u>54,082</u>	<u>68,244</u>	<u>(14,162)</u>
Total general & administrative	432,294	358,693	73,601
Other expenses			
Depreciation	666,222	643,589	22,633
Interest	71,020	31,018	40,002
Miscellaneous	<u>1,000</u>	<u>35,789</u>	<u>(34,789)</u>
Total other expenses	<u>738,242</u>	<u>710,396</u>	<u>27,846</u>
Total Expenses	<u>3,904,929</u>	<u>4,059,917</u>	<u>(154,988)</u>
Net Program Revenue (Expense)	<u>114,212</u>	<u>279,044</u>	<u>(164,832)</u>

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Statement of Revenues, Expenses, and Changes in Fund Net Position Budget and Actual  
Proprietary Fund (Utility) (Unaudited)

For the Year Ended June 30, 2020

	Original and Final Budget	Actual	Budget Variance (Over) Under
General Revenues			
Property tax	\$ 20,000	\$ 75,324	\$ (55,324)
Dedications		-	-
Administrative fees	5,892	5,802	90
Interest	11,850	51,220	(39,370)
Rental revenue	63,299	63,448	(149)
Other	-	68	(68)
	<u>101,041</u>	<u>195,862</u>	<u>(94,821)</u>
Total General Revenues			
Increase (Decrease) in Fund Balance	\$ <u>215,253</u>	474,906	\$ <u>(259,653)</u>
Fund Balance – Beginning of Year,		<u>14,237,922</u>	
Fund Balance – End of Year		\$ <u>14,712,828</u>	

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Schedule of the District's Proportionate Share of Net Pension Liability (Unaudited)  
Last 10 Years\*  
Governmental Activities

	District's proportion of the net pension liability (asset) %	District's proportionate share of the net pension liability (asset)	District's covered- employee payroll	District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll (%)	Plan fiduciary net position as a percentage of the total pension liability (%)
6/30/2021	0.04641	\$ 3,092,126	\$ 1,438,326	214.98	79.31
6/30/2020	0.04709	\$ 2,939,480	\$ 1,412,413	208.12	79.10
6/30/2019	0.05243	\$ 3,076,605	\$ 1,444,106	213.05	76.07
6/30/2018	0.05073	\$ 3,031,127	\$ 1,426,607	212.47	75.16
6/30/2017	0.04980	\$ 2,579,354	\$ 1,409,624	182.98	75.48
6/30/2016	0.04803	\$ 1,979,217	\$ 1,388,693	142.52	79.14
6/30/2015	0.04532	\$ 1,398,722	\$ 1,267,582	110.35	81.42

Business-Type Activities

	District's proportion of the net pension liability (asset) %	District's proportionate share of the net pension liability (asset)	District's covered- employee payroll	District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll (%)	Plan fiduciary net position as a percentage of the total pension liability (%)
6/30/2021	0.03589	\$ 1,514,037	\$ 1,569,985	96.44	87.14
6/30/2020	0.05871	\$ 2,351,163	\$ 1,470,155	159.93	78.85
6/30/2019	0.07032	\$ 2,650,101	\$ 1,293,000	204.96	74.82
6/30/2018	0.06843	\$ 2,697,379	\$ 1,141,501	236.30	73.39
6/30/2017	0.06679	\$ 2,320,231	\$ 1,159,919	200.03	74.18
6/30/2016	0.06623	\$ 1,817,006	\$ 1,047,508	173.46	79.15
6/30/2015	0.05659	\$ 1,700,068	\$ 998,317	170.29	83.03

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Valuation Date	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013
Actuarial cost method	Entry age normal cost method						
Amortization method	Level percent of payroll						
Asset valuation method	Market value						
Actuarial assumptions:							
Discount rate	7.15%	7.15%	7.15%	7.15%	7.65%	7.65%	7.50%
Projected salary increases	Varies by entry age and service						
Inflation	2.50%	2.50%	2.50%	2.75%	2.75%	2.75%	2.75%
Post Retirement Benefit increase	2.50%	2.50%	2.50%	2.75%	3.00%	3.00%	3.00%

\* Omitted years: GASB statement No. 68 was implemented during the year ended June 30, 2015

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
Schedule of District Contributions for Pensions (Unaudited)  
Last 10 Years\*

Governmental Activities

	6/30/21	6/30/20	6/30/19	6/30/18	6/30/17	6/30/16	6/30/15
Contractually Required Contribution	\$ 749,568	693,477	846,205	381,749	356,437	329,377	301,932
Contributions	\$ (749,568)	(693,477)	(846,205)	(381,749)	(356,437)	(329,377)	(301,932)
Contribution deficiency (excess)	\$ -0-	-0-	-0-	-0-	-0-	-0-	-0-
District's covered-employee payroll	\$ 1,438,326	1,412,413	1,444,106	1,426,607	1,409,624	1,388,693	1,267,582
Contributions as a % of covered-employee payroll	52.11%	49.10%	58.60%	26.76%	25.29%	27.32%	23.82%

Business-Type Activities

	6/30/21	6/30/20	6/30/19	6/30/18	6/30/17	6/30/16	6/30/15
Contractually Required Contribution	\$ 889,711	1,323,957	808,710	253,032	220,906	224,552	192,826
Contributions	\$ (889,711)	(1,323,957)	(808,710)	(253,032)	(220,906)	(224,552)	(192,826)
Contribution deficiency (excess)	\$ -0-	-0-	-0-	-0-	-0-	-0-	-0-
District's covered-employee payroll	\$ 1,569,985	1,470,155	1,293,000	1,141,501	1,159,919	1,047,508	998,317
Contributions as a % of covered-employee payroll	56.67%	90.06%	62.55%	22.17%	19.04%	21.43%	19.32%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Valuation Date	6/30/19	6/30/18	6/30/17	6/30/16	6/30/15	6/30/14	6/30/13
Actuarial cost method	Entry age normal cost method						
Amortization method	Level percent of payroll						
Asset valuation method	Market value						
Actuarial assumptions:							
Discount rate	7.15%	7.15%	7.15%	7.15%	7.65%	7.65%	7.50%
Projected salary increases	Varies by entry age and service						
Inflation	2.50%	2.50%	2.50%	2.75%	2.75%	2.75%	2.75%
Post Retirement Benefit increase	2.50%	2.50%	2.50%	2.75%	3.00%	3.00%	3.00%

\* Omitted years: GASB statement No. 68 was implemented during the year ended June 30, 2015

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Schedule of Changes in the Total OPEB Liability as of Measurement Date  
Last 10 Years\*

<b>As of Measurement Date of June 30<sup>th</sup></b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Total OPEB Liability – Beginning	\$577,372	\$616,532	\$626,502	742,311
Service Cost	31,009	31,862	29,958	32,604
Interest on TOL	20,519	23,789	24,140	26,259
Benefit Payments	(12,368)	(13,412)	(14,474)	(16,767)
Experience (Gains)/Losses	-0-	-0-	46,112	592
Assumption Changes	-0-	(32,269)	30,073	201,479
Total OPEB Liability (TOL) – Ending*	<u>\$616,532</u>	<u>\$626,502</u>	<u>\$742,311</u>	<u>\$986,478</u>
Fiduciary Net Position (FNP)	-0-	-0-	-0-	-0-
FNP as a % of TOL	0%	0%	0%	0%

Schedule of OPEB Liability and Related Ratios – Last 10 Years\*

Governmental Activities

Measurement Date	Total OPEB Liability (TOL)	Fiduciary Net Liability	Net OPEB Liability	FNP as a % of TOL
6/30/2017	\$ 279,216	-	279,216	0%
6/30/2018	\$ 281,926	-	281,926	0%
6/30/2019	\$ 334,040	-	334,040	0%
6/30/2020	\$ 443,915	-	443,915	0%

Business-Type Activities

Measurement Date	Total OPEB Liability (TOL)	Fiduciary Net Liability	Net OPEB Liability	FNP as a % of TOL
6/30/2017	\$ 337,316	-	337,316	0%
6/30/2018	\$ 344,576	-	344,576	0%
6/30/2019	\$ 408,271	-	408,271	0%
6/30/2020	\$ 542,643	-	542,643	0%

\* Omitted years: GASB statement No. 75 was implemented during the year ended June 30, 2018

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Notes to Schedule:

Methods and assumptions used to determine OPEB Liability:

Valuation Date	June 30, 2020
Actuarial cost method	Entry Age
Discount rate	2.2%
Projected salary increases	2.75%
Inflation	2.75%
Healthcare Cost Trend	4%
Mortality Rate Table	Derived using CalPERS' 2017 Mortality Data
Retirement Rates	<u>Firefighters:</u> Hired before 2013: 2017 CalPERS 3% @50 Rates for Firefighters Hired after 2012: 2017 CalPERS 2.7% @57 Rates for Firefighters <u>General Employees:</u> Hired before 2013: 2017 CalPERS 2.7% @55 Rates for Miscellaneous employees Hired after 2012: 2017 CalPERS 2% @62 Rates for
Service Requirement	100% at 5 years of service

# **Supplementary Information**



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Combining Statement of Activities and Changes in Net Position  
Business-Type Activities

For the Year Ended June 30, 2021

	<u>Water Department</u>	<u>Sewer Department</u>	<u>Garbage Department</u>	<u>Other</u>	<u>Total Business- Type Activities</u>
Program Revenue					
Service fees	\$ 1,941,808	\$ 1,457,337	\$ 282,502	\$ 108,693	\$ 3,790,340
Connection fees	337,893	153,889	-	-	491,782
Grants	10,839	-	-	46,000	56,839
<b>Total program Revenue</b>	<b>2,290,540</b>	<b>1,611,226</b>	<b>282,502</b>	<b>154,693</b>	<b>4,338,961</b>
Expenses					
Salaries and wages	717,981	677,822	4,290	53,215	1,453,308
Employee benefits	464,465	483,815	717	29,401	978,398
<b>Total salaries, wages and benefits</b>	<b>1,182,446</b>	<b>1,161,637</b>	<b>5,007</b>	<b>82,616</b>	<b>2,431,706</b>
Field operations:					
Material & supplies	9,489	8,873	-	-	18,362
Uniforms	4,854	3,904	-	-	8,758
Chemicals & lab fees	55,190	-	-	-	55,190
Utilities	68,059	12,161	-	-	80,220
Maintenance & repairs	40,411	17,586	-	13,937	71,934
Training	10,426	7,827	-	-	18,253
Vehicle maintenance	15,551	17,515	-	-	33,066
Garbage contract	-	-	273,339	-	273,339
<b>Total field operations</b>	<b>203,980</b>	<b>67,866</b>	<b>273,339</b>	<b>13,937</b>	<b>559,122</b>

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
Combining Statement of Activities and Changes in Net Position  
Business-Type Activities

For the Year Ended June 30, 2021

	Water Department	Sewer Department	Garbage Department	Other	Total Business- Type Activities (Utilities)
Expenses (Continued)					
General & administrative					
Board expenses	\$ 25,419	\$ 25,418	\$ -	\$ -	50,837
Accounting & audit services	7,999	7,999	-	-	15,998
Consulting services	27,563	27,563	-	-	55,126
Insurance	33,933	33,933	-	-	67,866
License, permit & contracts	20,761	20,761	-	-	41,522
Office expense	25,382	25,381	-	-	50,763
Travel & meetings	4,168	4,169	-	-	8,337
Office utilities	34,122	34,122	-	-	68,244
 Total general & administrative	 179,347	 179,346	 -	 -	 358,693
Other expenses					
Depreciation	364,529	279,060	-	-	643,589
Interest	15,509	15,509	-	-	31,018
Miscellaneous	17,894	17,895	-	-	35,789
Total other expenses	397,932	312,464	-	-	710,396
 Total Expenses	 1,963,705	 1,721,313	 278,346	 96,553	 4,059,917
 Net Program					
Revenue (Expense)	\$ 326,835	\$ (110,087)	\$ 4,156	\$ 58,140	\$ 279,044

(Continued)

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
Combining Statement of Activities and Changes in Net Position  
Business-Type Activities

For the Year Ended June 30, 2021

	<u>Water Department</u>	<u>Sewer Department</u>	<u>Garbage Department</u>	<u>Other</u>	<u>Total Business- Type Activities (Utilities)</u>
General Revenues					
Property tax	\$ 37,662	\$ 37,662	\$ -	\$ -	75,324
Administrative fees	1,333	1,333	-	3,136	5,802
Interest	23,356	26,391	1,180	293	51,220
Rental revenue	31,724	31,724	-	-	63,448
Other	34	34	-	-	68
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total General Revenues	\$ <u>94,109</u>	\$ <u>97,144</u>	\$ <u>1,180</u>	\$ <u>3,429</u>	\$ <u>195,862</u>
Increase (Decrease) in Net Position	\$ <u>420,944</u>	\$ <u>(12,943)</u>	\$ <u>5,336</u>	\$ <u>61,569</u>	\$ <u>474,906</u>

**Statistical  
Section  
(Unaudited)**

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Financial Trends - Net Position by Component  
 Last Ten Years  
 (accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Governmental activities</u>										
Net Investment in capital assets	\$ 4,721,371	\$ 4,909,237	\$ 5,114,336	\$ 5,217,880	\$ 5,179,742	\$ 4,621,128	\$ 4,704,252	\$ 4,796,045	\$ 4,890,819	\$ 4,992,728
Restricted	135,611	71,842	23,792	2,450	236,825	232,379	200,892	173,071	150,631	133,961
Unrestricted	(857,885)	(1,082,712)	(1,075,533)	(1,174,290)	(1,326,180)	(859,559)	(1,140,142)	676,832	613,978	448,638
Total governmental activities net position	\$ 3,999,097	\$ 3,898,367	\$ 4,062,595	\$ 4,046,040	\$ 4,090,387	\$ 3,993,948	\$ 3,765,002	\$ 5,645,948	\$ 5,655,428	\$ 5,575,327
<u>Business-type activities</u>										
Net Investment in capital assets	\$ 9,243,842	\$ 9,473,181	\$ 8,378,016	\$ 8,105,755	\$ 8,066,888	\$ 8,539,548	\$ 9,040,954	\$ 9,205,910	\$ 9,332,808	\$ 9,638,854
Restricted	1,673,611	1,179,160	854,620	748,444	940,206	866,195	700,402	725,240	688,198	666,202
Unrestricted	3,795,375	3,585,581	4,317,030	3,875,392	3,346,322	2,655,847	1,921,827	3,024,993	3,025,565	2,882,095
Total business-type activities net position	\$ 14,712,828	\$ 14,237,922	\$ 13,549,666	\$ 12,729,591	\$ 12,353,416	\$ 12,061,590	\$ 11,663,183	\$ 12,956,143	\$ 13,046,571	\$ 13,187,151
<u>Primary Government</u>										
Net Investment in capital assets	13,965,213	14,382,418	13,492,352	13,323,635	13,246,630	13,160,676	13,745,206	14,001,955	14,223,627	14,631,582
Restricted	1,809,222	1,251,002	878,412	750,894	1,177,031	1,098,574	901,294	898,311	838,829	800,163
Unrestricted	2,937,490	2,502,869	3,241,497	2,701,102	2,020,142	1,796,288	781,685	3,701,825	3,639,543	3,330,733
Total primary government net position	\$ 18,711,925	\$ 18,136,289	\$ 17,612,261	\$ 16,775,631	\$ 16,443,803	\$ 16,055,538	\$ 15,428,185	\$ 18,602,091	\$ 18,701,999	\$ 18,762,478

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Business-Type Activities  
 Financial Trends - Change in Net Position  
 Last Ten Years  
 (accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Charges for Services</b>										
Water	\$ 1,941,808	\$ 1,948,281	\$ 1,817,309	\$ 1,737,105	\$ 1,519,649	\$ 1,476,065	\$ 1,321,545	\$ 1,271,470	\$ 1,116,947	\$ 1,007,216
Sewer	1,457,337	1,476,464	1,397,313	1,324,468	1,226,613	1,152,270	1,059,104	950,546	847,594	759,081
Garbage	282,502	268,010	255,180	250,631	243,959	239,059	234,899	228,110	221,996	223,079
Contract Services	108,693	105,651	101,230	97,817	100,087	97,536	156,271	58,908	-	-
Connection Fees and Grants	548,621	528,167	233,711	192,733	148,527	356,479	14,134	106,548	70,909	68,408
Property taxes	75,324	42,514	142,068	68,972	184,353	524,830	327,435	276,771	284,024	371,895
Other General Revenue	120,538	212,232	417,226	199,553	162,841	209,265	215,256	295,182	153,276	182,132
<b>Total</b>	<b>4,534,823</b>	<b>4,581,319</b>	<b>4,364,037</b>	<b>3,871,279</b>	<b>3,586,029</b>	<b>4,055,504</b>	<b>3,328,644</b>	<b>3,187,535</b>	<b>2,694,746</b>	<b>2,611,811</b>
<b>Expenses:</b>										
Water - direct expenses	1,386,426	1,368,941	1,458,295	1,356,898	1,116,103	1,164,260	958,465	1,177,799	907,872	1,360,193
Sewer - direct expenses	1,229,503	1,160,275	715,748	676,272	629,341	730,529	567,833	715,404	637,989	853,414
Garbage - direct expenses	278,346	262,464	247,663	240,437	235,891	235,679	232,296	232,048	221,996	219,041
Contract Services - direct exp	96,553	96,430	133,356	100,453	86,047	83,259	80,597	59,039	-	-
Indirect expenses	1,069,089	1,004,953	988,900	1,028,579	1,226,821	1,443,370	1,064,083	1,093,673	1,067,469	1,022,051
<b>Total expenses</b>	<b>4,059,917</b>	<b>3,893,063</b>	<b>3,543,962</b>	<b>3,402,639</b>	<b>3,294,203</b>	<b>3,657,097</b>	<b>2,903,274</b>	<b>3,277,963</b>	<b>2,835,326</b>	<b>3,454,699</b>
<b>Change in net position</b>	<b>474,906</b>	<b>688,256</b>	<b>820,075</b>	<b>468,640</b>	<b>291,826</b>	<b>398,407</b>	<b>425,370</b>	<b>(90,428)</b>	<b>(140,580)</b>	<b>(842,888)</b>
<b>Net Position</b>	<b>14,237,922</b>	<b>13,549,666</b>	<b>12,729,591</b>	<b>12,353,416</b>	<b>12,061,590</b>	<b>11,663,183</b>	<b>12,956,143</b>	<b>13,046,571</b>	<b>13,187,151</b>	<b>14,030,039</b>
Prior period restatement	-	-	-	(92,465)	-	-	(1,718,330)	-	-	-
<b>Net Position - Beginning</b>	<b>14,237,922</b>	<b>13,549,666</b>	<b>12,729,591</b>	<b>12,260,951</b>	<b>12,061,590</b>	<b>11,663,183</b>	<b>11,237,813</b>	<b>13,046,571</b>	<b>13,187,151</b>	<b>14,030,039</b>
<b>Net Position - Ending</b>	<b>\$ 14,712,828</b>	<b>\$ 14,237,922</b>	<b>\$ 13,549,666</b>	<b>\$ 12,729,591</b>	<b>\$ 12,353,416</b>	<b>\$ 12,061,590</b>	<b>\$ 11,663,183</b>	<b>\$ 12,956,143</b>	<b>\$ 13,046,571</b>	<b>\$ 13,187,151</b>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Governmental Activities  
 Financial Trends - Change in Net Position  
 Last Ten Years  
 (accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Changes for services (Fire):</u>										
Property taxes	\$ 3,692,261	\$ 3,597,362	\$ 3,425,899	\$ 3,367,063	\$ 3,157,996	\$ 2,773,179	\$ 2,688,493	\$ 2,627,109	\$ 2,598,525	\$ 2,427,616
Other General Revenues	165,346	57,822	109,806	111,829	112,726	69,531	26,641	13,547	31,817	17,859
Program Revenue	179,699	53,539	87,250	92,931	54,974	105,100	66,920	22,854	37,849	20,390
Total program revenues	<u>4,037,306</u>	<u>3,708,723</u>	<u>3,622,955</u>	<u>3,571,823</u>	<u>3,325,696</u>	<u>2,947,810</u>	<u>2,782,054</u>	<u>2,663,510</u>	<u>2,668,191</u>	<u>2,465,865</u>
<u>Expenses:</u>										
Fire - direct expenses	3,543,071	3,462,510	3,281,524	3,190,295	2,952,935	2,422,887	2,403,246	2,367,565	2,270,696	2,429,257
Indirect expenses	393,505	410,441	324,876	307,265	276,322	295,977	310,513	305,425	317,394	321,418
Total Expenses	<u>3,936,576</u>	<u>3,872,951</u>	<u>3,606,400</u>	<u>3,497,560</u>	<u>3,229,257</u>	<u>2,718,864</u>	<u>2,713,759</u>	<u>2,672,990</u>	<u>2,588,090</u>	<u>2,750,675</u>
Change in net position	<u>100,730</u>	<u>(164,228)</u>	<u>16,555</u>	<u>74,263</u>	<u>96,439</u>	<u>228,946</u>	<u>68,295</u>	<u>(9,480)</u>	<u>80,101</u>	<u>(284,810)</u>
Net Position	3,898,367	4,062,595	4,046,040	4,090,387	3,993,948	3,765,002	5,645,948	5,655,428	5,575,327	5,860,137
Prior Period restatement	-	-	-	(118,610)	-	-	(1,949,241)	-	-	-
Net Position - Beginning	<u>3,898,367</u>	<u>4,062,595</u>	<u>4,046,040</u>	<u>3,971,777</u>	<u>3,993,948</u>	<u>3,765,002</u>	<u>3,696,707</u>	<u>5,655,428</u>	<u>5,575,327</u>	<u>5,860,137</u>
Net Position - Ending	<u>\$ 3,999,097</u>	<u>\$ 3,898,367</u>	<u>\$ 4,062,595</u>	<u>\$ 4,046,040</u>	<u>\$ 4,090,387</u>	<u>\$ 3,993,948</u>	<u>\$ 3,765,002</u>	<u>\$ 5,645,948</u>	<u>\$ 5,655,428</u>	<u>\$ 5,575,327</u>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT Financial Trends - Fund Balances of General Fund Last Ten Years (modified accrual basis of accounting)										
	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	\$ 21,764	\$ 12,599	\$ 237,839	\$ 386,129	\$ 339,096	\$ 243,223	\$ 236,927	\$ 234,977	\$ 265,829	\$ 250,825
Restricted	135,611	71,842	23,792	2,450	236,825	232,379	200,892	173,071	150,631	133,961
Committed	941,967	783,773	342,688	-	166,174	497,868	511,200	446,435	387,281	218,004
Unassigned	454,510	262,908	337,610	525,533	(59,432)	146,070	13,190	156,389	96,491	100,156
Total general fund	<u>\$ 1,553,852</u>	<u>\$ 1,131,122</u>	<u>\$ 941,929</u>	<u>\$ 914,112</u>	<u>\$ 682,663</u>	<u>\$ 1,119,540</u>	<u>\$ 962,209</u>	<u>\$ 1,010,872</u>	<u>\$ 900,232</u>	<u>\$ 702,946</u>



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Financial Trends - Changes in Fund Balances of Governmental Funds  
 Last Ten Years  
 (modified accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Revenues</b>										
Property taxes	\$ 3,692,261	\$ 3,597,362	\$ 3,425,899	\$ 3,367,063	\$ 3,157,996	\$ 2,773,179	\$ 2,688,493	\$ 2,627,109	\$ 2,598,525	\$ 2,427,616
Fire Protection Fees	63,016	47,000	21,000	16,000	9,654	28,080	25,370	20,177	14,500	8,390
Interest	7,023	15,897	14,308	11,610	12,920	13,122	8,725	9,147	7,807	9,324
Rental & Admin Revenue	240,049	38,078	160,598	173,355	63,409	82,200	41,550	2,677	43,866	12,000
Other	35,164	11,238	1,150	5,821	90,779	51,229	17,915	4,400	3,493	8,535
<b>Total Revenues</b>	<b>\$ 4,037,513</b>	<b>\$ 3,709,575</b>	<b>\$ 3,622,955</b>	<b>\$ 3,573,849</b>	<b>\$ 3,334,758</b>	<b>\$ 2,947,810</b>	<b>\$ 2,782,053</b>	<b>\$ 2,663,510</b>	<b>\$ 2,668,191</b>	<b>\$ 2,465,865</b>
<b>Expenditures</b>										
Fire Dept Operations	\$ 3,564,261	\$ 3,479,834	\$ 3,450,899	\$ 3,066,139	\$ 3,001,402	\$ 2,646,212	\$ 2,694,089	\$ 2,417,007	\$ 2,331,945	\$ 2,503,054
Capital outlay	50,522	40,548	144,239	276,261	675,467	47,672	40,594	40,782	42,514	24,008
Debt service:										
Principle	-	-	-	-	92,500	90,000	85,000	80,000	77,500	72,500
Interest	-	-	-	-	2,266	6,595	11,033	15,081	18,946	22,626
<b>Total expenditures</b>	<b>\$ 3,614,783</b>	<b>\$ 3,520,382</b>	<b>\$ 3,595,138</b>	<b>\$ 3,342,400</b>	<b>\$ 3,771,635</b>	<b>\$ 2,790,479</b>	<b>\$ 2,830,716</b>	<b>\$ 2,552,870</b>	<b>\$ 2,470,905</b>	<b>\$ 2,622,188</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ 422,730</b>	<b>\$ 189,193</b>	<b>\$ 27,817</b>	<b>\$ 231,449</b>	<b>\$ (436,877)</b>	<b>\$ 157,331</b>	<b>\$ (48,663)</b>	<b>\$ 110,640</b>	<b>\$ 197,286</b>	<b>\$ (156,323)</b>
<b>Fund Balances</b>										
Fund Balance - Beginning	1,131,122	941,929	914,112	682,663	1,119,540	962,209	1,010,872	900,232	702,946	859,269
<b>End of year</b>	<b>\$ 1,553,852</b>	<b>\$ 1,131,122</b>	<b>\$ 941,929</b>	<b>\$ 914,112</b>	<b>\$ 682,663</b>	<b>\$ 1,119,540</b>	<b>\$ 962,209</b>	<b>\$ 1,010,872</b>	<b>\$ 900,232</b>	<b>\$ 702,946</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3.06%</b>	<b>3.52%</b>	<b>3.44%</b>	<b>3.78%</b>	<b>3.97%</b>	<b>3.66%</b>

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Revenue Capacity - Property Tax Uses  
 Last Ten Fiscal Years (unaudited)

Fiscal Year	Water Fund	% Change Inc. (Dec.)	Sewer Fund	% Change Inc. (Dec.)	Fire Fund	% Change Inc. (Dec.)	Total	% Change Inc. (Dec.)
2012	\$ 312,970	-2.9%	\$ 58,925	-43.1%	\$ 2,427,616	-0.8%	\$ 2,799,511	-2.6%
2013	\$ 216,016	-31.0%	\$ 68,008	15.4%	\$ 2,598,525	7.0%	\$ 2,882,549	3.0%
2014	\$ 256,153	18.6%	\$ 20,618	-69.7%	\$ 2,627,109	1.1%	\$ 2,903,880	0.7%
2015	\$ 153,615	-40.0%	\$ 173,820	743.0%	\$ 2,688,493	2.3%	\$ 3,015,928	3.9%
2016	\$ 524,830	241.7%	\$ -	-100.0%	\$ 2,773,179	3.1%	\$ 3,298,009	9.4%
2017	\$ 184,353	-64.9%	\$ -	0.0%	\$ 3,157,996	13.9%	\$ 3,342,349	1.3%
2018	\$ 68,972	-62.6%	\$ -	0.0%	\$ 3,367,063	6.6%	\$ 3,436,035	2.8%
2019	\$ 117,500	70.4%	\$ 24,568	0.0%	\$ 3,425,899	1.7%	\$ 3,567,967	3.8%
2020	\$ 21,257	-81.9%	\$ 21,257	-13.5%	\$ 3,597,362	5.0%	\$ 3,639,876	2.0%
2021	\$ 37,662	77.2%	\$ 37,662	77.2%	\$ 3,692,261	2.6%	\$ 3,767,585	3.5%

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Revenue Capacity - Change in Assessed Value  
 Excludes Airplane Valuations  
 Last Ten Fiscal Years (unaudited)

<u>Fiscal Year</u>	<u>22500 SVPSD</u>	<u>% Change</u>	<u>22500 SVPSD Z#1 M&amp;O</u>	<u>% Change</u>
2011/2012	\$ 1,114,496,136	-3.91%	\$ 1,068,791,057	-4.39%
2012/2013	\$ 1,139,329,005	2.23%	\$ 1,091,840,295	2.16%
2013/2014	\$ 1,140,780,468	0.13%	\$ 1,092,841,096	0.09%
2014/2015	\$ 1,167,411,722	2.33%	\$ 1,117,841,929	2.29%
2015/2016	\$ 1,276,999,392	9.39%	\$ 1,221,703,079	9.29%
2016/2017	\$ 1,282,457,837	0.43%	\$ 1,226,162,637	0.37%
2017/2018	\$ 1,313,553,159	2.42%	\$ 1,257,774,663	2.58%
2018/2019	\$ 1,355,356,890	3.18%	\$ 1,297,640,343	3.17%
2019/2020	\$ 1,393,514,979	2.82%	\$ 1,333,616,495	2.77%
2020/2021	\$ 1,439,192,986	3.28%	\$ 1,376,712,214	3.23%

*Source: Placer County Assessed Valuation and Tax Rates  
 (Excludes Airplane Valuations) value by Agency*

Olympic Valley Public Service District  
 Revenue Capacity - Water, Sewer, and Garbage Base Rates  
 Last Ten Fiscal Years (unaudited)

Fiscal Year	Residential Single Family Annual Water Base Rate	Residential Mulit-Family Annual Water Base Rate	Commercial 2" Meter Annual Water Base Rate	Residential Single Family Annual Sewer Base Rate	Residential Mulit-Family Annual Sewer Base Rate	Commercial Annual Sewer Base Rate	Residential Annual Garbage Base Rate
2012	\$ 572	\$ 286	\$ 761	\$ 370	\$ 320	\$ 656.11	\$ 228
2013	\$ 601	\$ 301	\$ 799	\$ 426	\$ 368	\$ 755.00	\$ 235
2014	\$ 679	\$ 340	\$ 903	\$ 471	\$ 407	\$ 834.00	\$ 242
2015	\$ 760	\$ 380	\$ 1,011	\$ 509	\$ 440	\$ 900.00	\$ 244
2016	\$ 836	\$ 418	\$ 1,112	\$ 540	\$ 466	\$ 954.00	\$ 249
2017	\$ 935	\$ 453	\$ 2,995	\$ 616	\$ 485	\$ 1,091.25	\$ 256
2018	\$ 972	\$ 471	\$ 3,115	\$ 647	\$ 509	\$ 1,145.80	\$ 261
2019	\$ 1,011	\$ 490	\$ 3,239	\$ 680	\$ 535	\$ 1,203.10	\$ 269
2020	\$ 1,035	\$ 502	\$ 3,318	\$ 680	\$ 535	\$ 1,203.10	\$ 277
2021	\$ 1,077	\$ 522	\$ 3,451	\$ 714	\$ 561	\$ 1,263.26	\$ 285

Source: Olympic Valley Public Service District

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
 Revenue Capacity - Ten Largest Customers  
 Current Year and Nine Years Prior

2020 - 2021			2011 - 2012		
Customer	Total Revenue	Rank	Customer	Total Revenue	Rank
Resort @ Squaw Creek	\$ 187,586	1	Resort @ Squaw Creek	\$ 74,548	1
Village at Squaw Valley - 22	\$ 142,224	2	Squaw Valley Lodge	\$ 73,933	2
Village at Squaw Valley - 1st A	\$ 125,989	3	Resort @ Squaw Creek	\$ 62,213	3
Resort at Squaw Creek	\$ 79,867	4	Village at Squaw Valley - 22	\$ 59,193	4
Squaw Valley Lodge	\$ 56,061	5	Village at Squaw Valley - 1st A	\$ 54,394	5
Squaw Valley Lodge	\$ 49,402	6	Village Inn Owners Association	\$ 52,860	6
Village Inn Owners Association	\$ 48,821	7	Squaw Valley Inn/PlumpJack	\$ 26,926	7
Squaw Valley Lodge	\$ 39,470	8	Lake Tahoe Prep School	\$ 20,245	8
Village Inn Owners Association	\$ 38,940	9	Tahoe City PUD	\$ 19,240	9
Tahoe City PUD	\$ 33,890	10	Squaw Valley Lodge	\$ 14,457	10

*Sources: Olympic Valley Public Service District Accounting Department*

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Debt Capacity - Outstanding Debt by Type  
Last Ten Fiscal Years  
Business-Type Activities

Fiscal Year	Building Capital Lease	Term Loans	Total	Per Capita Income	Debt Per Capita	Median Household Income (MHI)	Debt Per MHI
2011/2012	\$ 1,568,664	\$ 425,000	\$ 1,993,664	\$ 49,736	\$ 40	\$ 69,581	\$ 29
2012/2013	\$ 1,498,568	\$ 347,500	\$ 1,846,068	\$ 52,610	\$ 35	\$ 69,521	\$ 27
2013/2014	\$ 1,426,138	\$ 267,500	\$ 1,693,638	\$ 53,482	\$ 32	\$ 73,643	\$ 23
2014/2015	\$ 1,351,296	\$ 182,500	\$ 1,533,796	\$ 55,983	\$ 27	\$ 75,689	\$ 20
2015/2016	\$ 1,273,962	\$ 92,500	\$ 1,366,462	\$ 59,430	\$ 23	\$ 76,203	\$ 18
2016/2017	\$ 1,194,053	\$ -	\$ 1,194,053	\$ 61,525	\$ 19	\$ 85,326	\$ 14
2017/2018	\$ 1,111,483	\$ -	\$ 1,111,483	\$ 63,609	\$ 17	\$ 81,366	\$ 14
2018/2019	\$ 1,026,163	\$ -	\$ 1,026,163	\$ 65,547	\$ 16	\$ 89,175	\$ 12
2019/2020	\$ 938,002	\$ -	\$ 938,002	\$ 67,610	\$ 14	\$ 97,668	\$ 10
2020/2021	\$ 846,905	\$ -	\$ 846,905	\$ 72,279	\$ 12	\$ 88,965	\$ 10

Governmental Activities

Fiscal Year	Building Capital Lease	Term Loans	Total	Per Capita Income	Debt Per Capita	Median Household Income (MHI)	Debt Per MHI
2011/2012	\$ -	\$ 425,000	\$ 425,000	\$ 49,736	\$ 9	\$ 69,581	\$ 6
2012/2013	\$ -	\$ 347,500	\$ 347,500	\$ 52,610	\$ 7	\$ 69,521	\$ 5
2013/2014	\$ -	\$ 267,500	\$ 267,500	\$ 53,482	\$ 5	\$ 73,643	\$ 4
2014/2015	\$ -	\$ 182,500	\$ 182,500	\$ 55,983	\$ 3	\$ 75,689	\$ 2
2015/2016	\$ -	\$ 92,500	\$ 92,500	\$ 59,430	\$ 2	\$ 76,203	\$ 1
2016/2017	\$ -	\$ -	\$ -	\$ 61,525	\$ -	\$ 85,326	\$ -
2017/2018	\$ -	\$ -	\$ -	\$ 63,609	\$ -	\$ 81,366	\$ -
2018/2019	\$ -	\$ -	\$ -	\$ 65,547	\$ -	\$ 89,175	\$ -
2019/2020	\$ -	\$ -	\$ -	\$ 67,610	\$ -	\$ 97,668	\$ -
2020/2021	\$ -	\$ -	\$ -	\$ 72,279	\$ -	\$ 88,965	\$ -

Source: MHI and Per Capita derived from Federal Reserve Bank of St. Louis

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
Demographic and Economic Information – Placer County

Year	District Workforce (actual FTEs)	Placer County Population	Median Household Income (Placer Co)	Per Capita Income (Placer Co)	Unemployment Rate Placer County
2020	28	403,490	\$ 88,965	\$ 72,279	10.5%
2019	28	403,711	\$ 97,668	\$ 67,610	3.3%
2018	27	395,978	\$ 89,175	\$ 65,547	3.4%
2017	27	389,387	\$ 81,366	\$ 63,609	4.1%
2016	27	383,598	\$ 85,326	\$ 61,525	4.7%
2015	27	376,508	\$ 76,203	\$ 59,430	5.2%
2014	27	371,264	\$ 75,689	\$ 55,983	6.4%
2013	25	368,059	\$ 73,643	\$ 53,482	8.2%
2012	25	363,837	\$ 69,521	\$ 52,610	9.9%
2011	25	359,648	\$ 69,581	\$ 49,736	11.5%

Source: (1) Populations derived from State of California Department of Finance  
(2) MHI and Per Capita derived from Federal Reserve Bank of St. Louis  
(3) Unemployment derived from Federal Reserve of St. Louis (mo. of June)

**Olympic Valley Public Service District**  
 Operating Indicators by Function  
 Last Ten Years

	Fiscal Year									
	2021*	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Utilities:</b>										
Water Production (million gallons)	92.73	107.23	114.61	111.43	115.08	104.93	95.2	116.4	134.36	121.9
Sewer Flows (million gallons)	57.44	68.26	87.33	77.6	97.07	86.84	69.56	74.27	77.29	90.28
Number of Sewer Pressure Tests**	43	68	-	-	-	-	-	-	-	-
Miles of Water Mains and Services	16.25	16.25	16.25	16.25	16.33	15.68	15.61	15.40	15.28	15.28
Miles of Sewer Mains and Laterals	27.96	27.96	29.96	27.86	27.86	27.40	27.60	27.17	27.10	27.10
<b>Fire:</b>										
Emergency Calls	423	507	558	555	637	552	460	455	555	507
Fleet Vehicles	9	9	9	9	9	8	8	7	7	7
Miles travelled	-	34,023	12,888	21,943	30,228	37,844	24,143	26,597	21,581	25,940
<b>Technical Services:</b>										
Contracts & Agreements	20	16	18	18	21	18	21	24	15	7
Public Records Requests	10	14	7	-	2	2	4	2	-	1
Building Projects – Single Family Residents	20	33	13	13	2	3	4	1	5	2
Building Projects –Remodel/Additions	21	11	16	15	17	16	12	14	12	8
Property Sales	93	185	147	99	132	115	71	77	102	101

\*Date is through October 2021

\*\*Not tracked prior to 2020



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Water Production  
Last Ten Years  
(In million gallons)

Monthly Production	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Jan	6.85	10.44	6.51	7.49	8.07	7.78	6.94	7.60	8.65	5.63
Feb	6.87	9.52	7.42	6.15	7.48	6.91	6.63	7.14	8.45	6.41
Mar	7.53	8.99	10.64	6.35	7.28	7.29	7.96	8.96	6.86	6.68
April	6.92	7.64	6.64	5.04	5.85	6.87	6.20	8.00	5.15	6.79
May	10.14	11.87	9.33	6.49	6.44	6.98	8.33	6.16	7.16	8.65
June	13.55	14.11	15.35	10.04	11.10	13.65	12.45	11.67	11.08	13.34
July	17.15	18.21	16.32	12.60	15.49	15.50	15.82	16.48	15.02	15.61
Aug	16.28	16.98	13.94	11.71	13.76	15.87	14.53	15.32	14.47	13.63
Sept	13.72	13.37	11.00	10.29	11.12	12.94	12.47	12.39	12.22	9.90
Oct	8.59	8.49	7.82	6.70	6.79	8.98	7.00	6.92	8.25	6.09
Nov	5.79	5.78	4.20	4.88	4.24	4.98	5.35	5.16	4.76	
Dec	8.50	8.96	7.23	7.46	7.31	7.33	7.75	8.81	5.16	
Annual Totals	121.89	134.36	116.4	95.2	104.93	115.08	111.43	114.61	107.23	92.73
Average Monthly Water Production	10.16	11.20	9.70	7.93	8.74	9.59	9.29	9.55	8.94	9.27

Source: Olympic Valley Public Service District Water Department

\*Data is through October 2021

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

Sewer Flows  
Last Ten Years  
(In million gallons)

Monthly Sewer Flows	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Jan	7.02	9.7	6.5	7.19	9.98	11.5	7.97	7.34	8.53	5.85
Feb	7.79	9.37	8.63	7.18	9.98	12.67	6.94	9.29	8.14	7.01
Mar	10.43	10.09	8.71	6.82	11.84	11.25	10.25	10.69	5.97	7.85
April	9.22	5.58	6.65	4.52	7.16	11.5	9.34	11.9	5.9	7.09
May	10.14	4.08	4.56	3.87	5.1	7.36	5.21	7.61	4.67	4.77
June	5.02	4.88	5.07	5.08	4.98	5.68	5.18	6.24	4.54	5.3
July	7.6	7.57	6.98	6.85	6.71	7.36	6.85	7.14	6.44	6.36
Aug	6.73	6.77	6.67	5.93	5.89	6	5.68	6.17	5.9	4.74
Sept	5.56	5.16	4.66	5.93	4.91	5.08	4.67	4.81	4.87	3.58
Oct	5.04	3.94	4.13	3.86	5.16	4.45	3.99	3.8	4.34	4.89
Nov	5.04	3.5	3.65	3.89	4.67	6.72	4.18	3.32	4.11	
Dec	10.69	6.65	8.06	8.44	10.46	7.5	7.34	9.02	4.85	
Annual Totals	90.28	77.29	74.27	69.56	86.84	97.07	77.6	87.33	68.26	57.44
Average Monthly Sewer Flows	7.52	6.44	6.19	5.80	7.24	8.09	6.47	7.28	5.69	5.74

Source: Olympic Valley Public Service District Operations Department

\*Data is through October 2021

# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

OLYMPIC VALLEY, CALIFORNIA

INDEPENDENT AUDITORS' REPORT  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

June 30, 2021

# McCLINTOCK ACCOUNTANCY CORPORATION

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ROBERT J. McCLINTOCK, CPA  
KENDALL GALKA, CPA  
ALICE HAHN

JAIME GIGNOUX, CPA  
KELLEY ALTICK, CPA

305 WEST LAKE BOULEVARD  
P.O. Box 6179  
TAHOE CITY, CA 96145  
TELEPHONE: 530-583-6994  
FAX: 530-583-5405

To the Board of Directors  
Olympic Valley Public Service District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Olympic Valley Public Service District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 24, 2021.

## **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

*A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

*A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The logo for McClintock Accountancy Corporation is written in a black, cursive, handwritten-style font. The letters are connected and have a fluid, organic feel.

McCLINTOCK ACCOUNTANCY CORPORATION  
Tahoe City, California  
November 24, 2021



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-3  
2 Pages

## BOARD PRESIDENT AND VICE PRESIDENT

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Jessica Asher, Board Secretary

**SUBJECT:** Selection of the President and Vice President of the Board for 2022

**BACKGROUND:** The Board of Directors requires a presiding officer to conduct meetings of the Board; preserve order and decorum; and sign legal documents, contracts, and agreements of the Board. The term of each office is calendar year 2022.

**DISCUSSION:** In 2021, Director Cox served as President and Director Hudson served as Vice-President.

**ALTERNATIVES:**

1. Nominate and elect the Board President and Vice President by adoption of Resolution 2021-28.
2. There is no alternative, the Board is required to have presiding officers.

**FISCAL/RESOURCE IMPACTS:** None.

**RECOMMENDATION:** Nominate and elect the Board President and Vice President by adoption of Resolution 2021-28.

**ATTACHMENTS:** Resolution 2021-28

**DATE PREPARED:** December 3, 2021

**RESOLUTION 2021-28**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT SELECTING  
THE PRESIDENT AND VICE PRESIDENT OF THE BOARD FOR 2022**

**WHEREAS**, the Board of Directors is in need of a presiding officer to conduct meetings of the Board and preserve order and decorum; and,

**WHEREAS**, the Board of Directors has established the office of President of the Board, and Vice President of the Board to preside in the President's absence, as the proper persons to sign legal documents, contracts, and agreements for the Board; and,

**WHEREAS**, the term of each office for the President and Vice President of the Board of Directors is for calendar year 2022.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Olympic Valley Public Service District as follows:

\_\_\_\_\_ is hereby elected President of the Board of Directors, and \_\_\_\_\_ is hereby elected Vice President of the Board of Directors to serve in said positions for calendar year 2022 and to have and hold all such powers commonly associated with these positions.

PASSED AND ADOPTED this 14<sup>th</sup> day of December 2021 at a regular meeting of the Board of Directors duly called and held by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

\_\_\_\_\_  
Dale Cox, Board President

ATTEST:

\_\_\_\_\_  
Jessica Asher, Board Secretary



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-4  
3 Pages

## 2022 COMMITTEE ASSIGNMENTS

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Jessica Asher, Board Secretary

**SUBJECT:** Annual Review of Committee Assignments

**BACKGROUND:** The District's committee assignments are reviewed annually as part of the Board's organizational activities in order to accommodate any changes to the Board, consider individual Board member preferences, and/or to address any requests made by the public.

**DISCUSSION:** The Board President shall appoint Directors to each of the District's committees as well as outside agency committees. There are no changes to the Board roster since the last Committee Assignment in December 2020. Directors may consider changes to Committees based on discussions held during this Board Meeting.

**ALTERNATIVES:** 1. Make no changes to committee assignments and appointments.

2. Revise committee assignments and appointments.

**FISCAL/RESOURCE IMPACTS:** None.

**RECOMMENDATION:** Discuss and consider Committee assignments.

**ATTACHMENTS:** Current approved 2021 Committee Assignment List; Proposed Draft 2022 Committee Assignment List.

**DATE PREPARED:** December 3, 2021



**2022 COMMITTEE ASSIGNMENTS / APPOINTMENTS  
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT BOARD OF DIRECTORS**

**STANDING COMMITTEES**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
Personnel & Administrative	As Needed		Appointed Annually in December
Water & Sewer	As Needed	Chair Cox Member Mercer	Appointed Annually in December
Finance & Budget	Day preceding Board meeting	Chair Mercer Member Hover-Smoot	Appointed Annually in December
Fire Department	As Needed	Chair Hudson Member Hover-Smoot	Appointed Annually in December
Parks & Recreation	As Needed	Chair Ilfeld Member Hudson	Appointed Annually in December
Garbage	As Needed	Chair Cox Member Hover-Smoot	Appointed Annually in December

**AD-HOC COMMITTEES**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
Village at Squaw Valley Specific Plan Development Agreement	As Needed	Director Hover-Smoot Director Ilfeld	Appointed by Board as Needed

**OTHER APPOINTMENTS**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
T-TSA	3 <sup>rd</sup> Wednesday	Director Cox	11/30/2018 - 11/30/2022; Appointed quadrennially
GMP Advisory	As Needed	Mike Geary, GM	Appointed Annually in December
GMP Implementation	As Needed	Full Board	Not Applicable
Mountain Housing Council	As Needed	Director Ilfeld	Appointed Annually in December
North Lake Tahoe Transportation Authority	As Needed	Director Hudson	Appointed Annually in December

**OFFICERS**

<b>PRESIDENT</b>	Dale Cox	<b>VICE-PRESIDENT</b>	Bill Hudson
<b>SECRETARY</b>	Jessica Asher	<b>TREASURER/ASSISTANT SECRETARY</b>	Mike Geary

**2021 COMMITTEE ASSIGNMENTS / APPOINTMENTS  
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT BOARD OF DIRECTORS**

**STANDING COMMITTEES**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
Personnel & Administrative	As Needed	Chair Hudson Member Ilfeld	Appointed Annually in December
Water & Sewer	As Needed	Chair Cox Member Mercer	Appointed Annually in December
Finance & Budget	Day preceding Board meeting	Chair Mercer Member Hover-Smoot	Appointed Annually in December
Fire Department	As Needed	Chair Hudson Member Hover-Smoot	Appointed Annually in December
Parks & Recreation	As Needed	Chair Ilfeld Member Hudson	Appointed Annually in December
Garbage	As Needed	Chair Cox Member Hover-Smoot	Appointed Annually in December

**AD-HOC COMMITTEES**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
Village at Squaw Valley Specific Plan Development Agreement	As Needed	Director Hover-Smoot Director Ilfeld	Appointed by Board as Needed

**OTHER APPOINTMENTS**

<b>COMMITTEE</b>	<b>MEETING HELD</b>	<b>MEMBERS</b>	<b>TERM</b>
T-TSA	3 <sup>rd</sup> Wednesday	Director Cox	11/30/2018 - 11/30/2022; Appointed quadrennially
GMP Advisory	As Needed	Mike Geary, GM	Appointed Annually in December
GMP Implementation	As Needed	Full Board	Not Applicable
Mountain Housing Council	As Needed	Director Ilfeld	Appointed Annually in December
North Lake Tahoe Transportation Authority	As Needed	Director Hudson	Appointed Annually in December

**OFFICERS**

<b>PRESIDENT</b>	Dale Cox	<b>VICE-PRESIDENT</b>	Bill Hudson
<b>SECRETARY</b>	Jessica Asher	<b>TREASURER/ASSISTANT SECRETARY</b>	Mike Geary

updated 12.15.20



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## BOARD OF DIRECTORS MEETING SCHEDULE - 2022

**DATE:** December 14, 2021  
**TO:** District Board Members  
**FROM:** Jessica Asher, Board Secretary  
**SUBJECT:** 2022 Board Meeting Schedule

**BACKGROUND:** It is best practice for the Board of Directors to set the schedule for regular meetings annually. The Board may schedule the Board meetings on any day of the month, but meetings have consistently been held the last Tuesday of the month with adjustments made to accommodate holidays in November and December. In the past the Board has exercised a variety of options, the past five years are summarized below:

Year	Meeting Schedule	Thanksgiving Day
2021	3 <sup>rd</sup> Tuesday of November (11/16/2019) 3 <sup>rd</sup> Tuesday of December (12/14/2019)	11/25/2020
2020	3 <sup>rd</sup> Tuesday of November (11/17/2019) 3 <sup>rd</sup> Tuesday of December (12/15/2019)	11/26/2020
2019	3 <sup>rd</sup> Tuesday of November (11/19/2019) 3 <sup>rd</sup> Tuesday of December (12/17/2019)	11/28/2019
2018	Last Tuesday of November (11/27/2018) 3 <sup>rd</sup> Tuesday of December (12/18/2018)	11/22/2018
2017	Last Tuesday of November (11/28/2017) 3 <sup>rd</sup> Tuesday of December (12/19/2017)	11/23/2017

**DISCUSSION:** In 2022, the Thanksgiving holiday is on Thursday, November 24<sup>th</sup>, the week before the last Tuesday of the month.

The Christmas holiday is on Saturday, December 24<sup>th</sup> and on Sunday, December 25<sup>th</sup>. Staff will have a paid holiday on Friday, December 23<sup>rd</sup> and Monday, December 26<sup>th</sup>.

A calendar is provided for November and December to assist in the Board's decision.

- ALTERNATIVES:** 1. Establish a schedule for regular meetings for the 2022 calendar year as follows:
- January 2022 – October 2022 – last Tuesday of the month at 8:30 am.
  - November 2022 - 3<sup>rd</sup> Tuesday of the month, Nov. 15<sup>th</sup> at 8:30 am.
  - December 2022 - 2<sup>nd</sup> Tuesday of the month, Dec. 13<sup>th</sup> at 8:30 am.
2. Set the 2022 calendar with other dates.

**FISCAL/RESOURCE IMPACTS:** None.

**RECOMMENDATION:** Staff recommends the Board meet on the last Tuesday of the month, except holding the November and December meetings on the 3<sup>rd</sup> and 2<sup>nd</sup> Tuesday of the months, respectively, in order to avoid any potential schedule conflicts related to the Thanksgiving and Christmas holidays.

**ATTACHMENTS:** November and December 2022 calendars.

**DATE PREPARED:** December 3, 2021

# November 2022

November 2022							December 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5			1	2	3	4	5
6	7	8	9	10	11	12	6	7	8	9	10	11	12
13	14	15	16	17	18	19	13	14	15	16	17	18	19
20	21	22	23	24	25	26	20	21	22	23	24	25	26
27	28	29	30				27	28	29	30	31		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 30	31	Nov 1	2	3	4	5
6	7	8 Election Day (United States)	9	10	11 Veterans Day (United States)	12
13	14	15 <i>Staff Recommendation</i>	16	17	18	19
20	21	22	23	24 Thanksgiving Day (United States)	25 Day After Thanksgiving Day (United States)	26
27	28	29 <i>Last Tuesday of the month</i>	30	Dec 1	2	3

# December 2022

December 2022							January 2023						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	4	5	6	7	8	9	1	2	3	4	5	6	7
11	12	13	14	15	16	17	8	9	10	11	12	13	14
18	19	20	21	22	23	24	15	16	17	18	19	20	21
25	26	27	28	29	30	31	22	23	24	25	26	27	28
							29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 27	28	29	30	Dec 1	2	3
4	5	6	7	8	9	10
11	12	13 <i>Staff Recommendation</i>	14	15	16	17
18	19	20	21	22	23	24 Christmas Eve (United States)
25 Christmas Day (United States)	26 Christmas Holiday (Observed) (United States)	27 <i>Last Tuesday of the month</i>	28	29	30	31 New Year's Eve (United States)



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-6  
5 Pages

## BRI FLEXIBLE BENEFIT PLAN AMENDMENT

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Jessica Grunst, Account Clerk II/ HR Specialist

**SUBJECT:** BRI Flex Benefit Plan – Increase FSA Contribution Limit

**BACKGROUND:** Starting in 1997, the District provided a benefit to eligible employees through an IRS Section 125 plan, also known as a Flexible Spending Account (FSA) administered through Benefit Resource Inc. (BRI). It allows employees to make pre-tax deductions from their paychecks to pay for unreimbursable health and dependent care expenses. Paying for benefits on a pre-tax basis reduces the employees' taxable income and therefore reduces both the employees' and the employer's tax liability. These funds can be used for dependent care expenses and out-of-pocket medical expenses (e.g., co-pays, deductibles, prescriptions, orthodontics, expenses not covered by health insurance, etc.).

**DISCUSSION:** The maximum limit that an employee can contribute to a Health FSA and Dependent Care FSA on a tax-free basis is set by the Internal Revenue Service (IRS). For 2021, the maximum amount an employee could deduct for a Health FSA was \$2,750 and the maximum rollover amount was \$550. For 2022, the maximum is increased to \$2,850 and the maximum rollover amount will be increased to \$570. In the 2021 plan year, the maximum amount that could be set aside for eligible dependent care services was sharply increased in response to the pandemic and was generally \$10,500 subject to qualifications. For 2022, the maximum deduction for eligible dependent care services is \$5,000.

The amendment to our agreement with BRI requires we approve the increase to the maximum allowable deduction through resolution.

**ALTERNATIVES:** 1. Adopt Resolution 2021-29, approving the Plan Amendment to increase the maximum allowable deductions pursuant to IRS regulations, and authorizing the General Manager to execute the Plan Amendment on behalf of the District.

2. Do not adopt Resolution 2021-29.

**FISCAL/RESOURCE IMPACTS:** BRI charges the District \$100.00 monthly to administer this service. Employees voluntarily contribute to the Plan.

**RECOMMENDATION:** Adopt Resolution 2021-29.

**ATTACHMENTS:** Resolution 2021-29.

**DATE PREPARED:** December 3, 2021



**AMENDMENT RESOLUTION\***  
**-of the-**  
**PLAN ADMINISTRATOR**  
**-for-**  
**Olympic Valley Public Service District**  
**RESOLUTION 2021-29**

The undersigned, being the Plan Administrator of Olympic Valley Public Service District (the "Corporation"), a CA Corporation, do hereby consent to the following resolutions without a meeting:

WHEREAS, effective September 1, 1997, Olympic Valley Public Service District ("Corporation") adopted the Olympic Valley Public Service District Flexible Benefit Plan ("Plan") for the benefit of its employees; and

WHEREAS, pursuant to Section 8.1 of the Plan, the Corporation may amend the Plan at any time by an instrument in writing.

NOW THEREFORE, BE IT RESOLVED, that the Plan is hereby amended and restated effective 1/1/2022 as an employee welfare benefit plan to be maintained by the Corporation pursuant to Section 125 of the Internal Revenue Code, and that a copy of the plan document, as amended and restated, be attached to these resolutions; and be it further

RESOLVED, that the proper officers of the corporation are authorized to execute the amended and restated Plan, to receive employee contributions and pay benefits as provided therein, and to do every other act or thing necessary or proper to meet and comply with the obligations of the Corporation as therein provided and to carry these resolutions into full force and effect, and to direct counsel to take such action as may be necessary to satisfy any applicable requirements of law.

IN WITNESS WHEREOF, this consent has been executed on this 14TH day of DECEMBER, 2021

\_\_\_\_\_  
(Plan Administrator)

*\*Effective January 1, 2022; Plan is hereby amended to increase the Medical maximum to \$2,850. Plan is hereby amended to add the rollover feature of \$570 .*



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**PLAN HIGHLIGHTS\***

(page 1 of 2)

**A. General Plan Information**

1. Employer name: Olympic Valley Public Service District.
2. Plan name: Olympic Valley Public Service District Flexible Benefit Plan.
3. Plan type: The Plan is a welfare plan designed to provide benefits permitted under Section 125 of the Internal Revenue Code (IRC). The Plan name and Plan number should be used in any formal correspondence relating to the Plan.
4. Eligibility requirements: Must be an employee of Olympic Valley Public Service District who has satisfied the eligibility conditions for the Employer's Group Medical Plan.
  - *If you or your spouse is reporting contributions to a Health Savings Account (HSA), you are not eligible for a Medical FSA.*
5. The effective date on which you can begin participating in the Plan: On the first of the month once the eligibility requirements have been met.
6. Kinds of group insurance for which you can pay your share of premiums through the Plan: Medical, Dental, Vision, Group Term Life and AD&D Insurances.
7. The Plan Year begins on January 1 and ends on December 31. The Annual Election Period begins on October 23 and ends on November 21.
8. Plan effective date: September 1, 1997.
9. Plan number: 501.
10. Employer ID number: 94-1636514.
11. Name, address and telephone number of the Plan Administrator:  
Olympic Valley Public Service District  
305 Squaw Valley Road  
PO Box 2026  
Olympic Valley, CA 96146  
(530) 583-4692
12. Agent for service of process: Olympic Valley Public Service District.
13. The use of the term "you" throughout the Plan Highlights refers to the Participant.
14. Insurance Control Clause. In the event of a conflict between the terms of the Plan and the terms of an insurance contract of an independent third party insurer whose product is being used in conjunction with the Plan, the terms of the insurance contract shall control matters related to the insurance contract, such as defining the persons eligible for insurance, the dates of their eligibility, the conditions which must be satisfied to become insured, if any, the benefits Participants are entitled to and the circumstances under which insurance terminates.
15. Employer's Protective Clauses. Upon the failure of either the Participant or the Employer to obtain the insurance contemplated by this Plan (whether as a result of negligence, gross neglect or otherwise), the Participant's benefits shall be limited to the insurance premium(s), if any, that remained unpaid for the period in question and the actual insurance proceeds, if any, received by the Employer or the Participant as a result of the Participant's claim. The Employer shall not be responsible for the validity of any insurance contract issued in connection with the Plan or for the failure on the part of an insurer to make payments provided for under any insurance contract. Once insurance is applied for or obtained, the Employer shall not be liable for any loss which may result from the failure to pay premiums to the extent premium notices are not received by the Employer.
16. No Guarantee of Tax Consequences. Neither the Plan Administrator nor the Employer makes any commitment or guarantee that any amounts paid to or for the benefit of a Participant under the Plan will be excludable from the Participant's gross income for federal or state income tax purposes, or that any other federal or state tax treatment will apply to or be available to any Participant. It shall be the obligation of each Participant to determine whether each payment under the Plan is excludable from the Participant's gross income for federal and state income tax purposes, and to notify the Employer if the Participant has reason to believe that any such payment is not so excludable. Notwithstanding the foregoing, the rights of Participants under this Plan shall be legally enforceable.

**B. Flexible Spending Accounts (FSAs)**

**1. Types of FSAs**

Medical FSA

- (a) Maximum amount you can set aside per Plan Year for reimbursement of eligible medical expenses as defined by IRC Section 213(d) except for insurance premiums: \$2,850.
- (b) For active participants:
  - Eligible services must be provided:
    - after your effective date in the Plan and
    - during the Plan Year.
- (c) If you become ineligible (including termination of employment) during the Plan Year:
  - Eligible services must be provided:
    - after your effective date in the Plan,



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**PLAN HIGHLIGHTS\***

(page 2 of 2)

- during the Plan Year and
- prior to the date on which you become ineligible.
- The Beniversal Card may no longer be used to access Medical FSA funds. You may submit a claim for reimbursement of eligible expenses.

Dependent Care FSA

- (a) Maximum amount you can set aside per calendar year for reimbursement of eligible dependent care services, as defined by IRC Section 21(b), is limited to the smallest of the following amounts:
  - \$5,000 if single or if married and filing jointly; \$2,500 if married and filing separately.
  - The earned income of the participant.
  - The earned income of the participant's spouse.
- (b) For active participants:
  - Eligible services must be provided:
    - after your effective date in the Plan and
    - during the Plan Year or the 2 ½ month grace period following the end of the Plan Year. The grace period ends March 15.
- (c) If you become ineligible (including termination of employment) during the Plan Year:
  - Eligible services must be provided:
    - after your effective date in the Plan and
    - during the Plan Year in which you become ineligible.

**2. Claims for FSAs**

Claim submission time frames for Medical FSA

- (a) Claims must be received by Benefit Resource, Inc. before the end of the 90 day run-out after the Plan Year ends.
- (b) Claims denied during the run-out may be resubmitted, but must be received by Benefit Resource within 21 days after the run-out ends.
- (c) Eligible participant are allowed to rollover up to \$570 of unused Medical FSA funds to the next Plan Year after the end of the time frame in (b) is completed for the current Plan Year. The minimum amount that can rollover must be greater than \$10.
- (d) Any funds remaining in your Medical FSA after this will be forfeited.

Claim submission time frames for Dependent Care FSA

- (a) Claims must be received by Benefit Resource, Inc. before the end of the one-month run-out that follows the grace period. The run-out ends April 15.
- (b) Claims denied during the run-out may be resubmitted, but must be received by Benefit Resource no later than May 15.
- (c) Any funds remaining in your Dependent Care FSA after this will be forfeited.

Claim reimbursements

- (a) Complete your claim following all instructions.
- (b) Your completed claim form and the required documentation must be received by Benefit Resource at least 5 business days prior to the processing day.
- (c) Claim reimbursements are processed daily.
- (d) There is a minimum reimbursement amount of \$15 (except during the run-out after the end of the Plan Year).
- (e) A claim should never be submitted for an expense that has been paid for with a Beniversal Card or reimbursed from any other source.

**3. Beniversal Card for Medical FSA**

- (a) The Beniversal Card allows you to access Medical FSA funds to pay for eligible medical services at qualified merchants.
- (b) The card may only be used to pay for eligible medical services after they have been provided. The IRS allows one exception: eligibility of orthodontia expenses can be based on either date of payment, date of service or payment due date on coupons/statements.
- (c) Payment of a current Plan Year medical service with the card must be completed before the Plan Year ends.
- (d) Once a new Plan Year begins, only Medical FSA funds associated with the new Plan Year will be available on the card. To access any remaining balance from the prior Plan Year Dependent Care FSA account, submit a claim requesting reimbursement (*refer to Section B. 2*).
- (e) You are advised to save all documentation related to medical expenses paid with your card, as IRS regulations require all FSA transactions to be verified for eligibility.
- (f) If a card transaction cannot be automatically verified, you will be contacted to submit documentation for that transaction.
- (g) Medical expenses paid with the card should never be submitted for claim reimbursement.



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-7  
19 Pages

## OVPSD / Squaw Valley Mutual Water Company Water System Intertie Project

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Dave Hunt, District Engineer

**SUBJECT:** Professional Services Agreement (PSA) – Farr West Engineering for Planning, Design, and Construction Support Services

**BACKGROUND:** The Olympic Valley Public Service District (District), in cooperation with the Squaw Valley Mutual Water Company (Mutual), is working to plan, design, and construct a water system intertie to interconnect the two water systems.

The intertie will improve both systems by leveraging supply and storage of the other, not only for emergencies but also for planned maintenance and repair projects. Water supply reliability will be improved with increased system redundancy by keeping both agencies' customers in service while one repairs and replaces assets. Construction of an intertie also enhances water supply reliability during power outages, a contamination event in one or more wells affecting water quality, and a myriad of other unforeseeable emergencies that require, or result in, interruptions in service.

**DISCUSSION:** The project will likely include construction of a booster pump station and pressure reducing valve station to move water between the two systems. The booster pump station will move water from the District's lower pressure zone into the Mutual system. To move water from the Mutual system to the District system, a pressure reducing valve will be required.

The project has been ongoing for many years now. The District was awarded a \$10,000 grant from Placer County Water Agency's Financial Assistance Program (FAP) in 2012 which was used to support initial planning and preliminary design activities. The 2012 grant was used to fund preparation of preliminary design documents prepared by Shaw Engineering. The preliminary design laid out the concept of a combined booster pump / pressure reducing valve station. This information will be useful to the District and Farr West Engineering (Farr West) as we

move forward with the planning and design, and ultimately construction of the project.

*The District was recently awarded a grant from PCWA's FAP program for \$404,000. The grant funds will be used to fund the project's planning, design, and construction. The total estimated project cost is currently \$606,500 as detailed below. The remaining costs will be funded by both the District and Mutual through a cost share agreement which is currently being discussed by the two entities. This cost share agreement will require Board approval.*

At this time, staff is proposing to contract with Farr West Engineering to perform system wide hydraulic modeling, provide a site alternatives analysis, prepare a Basis of Design Report, prepare design documents, assist during bidding, and provide construction administration and inspection services pursuant to the attached Scope of Work.

Staff is also requesting a budget amendment for \$150,000 to the FY22 Water Capital account to cover the costs for the planning, design, and construction support services from Farr West. The remainder of the project costs will be covered in the FY 2022-23 budget.

The PCWA grant expires on December 31, 2022. To meet the terms of the grant, the project must be completed by this time and the following general schedule would apply:

- Complete Planning Phase and Basis of Design Report: March 2022
- Prepare Design documents: May 2022
- Bidding: May 2022
- Award of Construction Contract: May 2022 Board meeting
- Construction: July-October 2022

- ALTERNATIVES:**
1. Approve the proposal from Farr West Engineering to provide professional engineering services and authorize the General Manager to execute a Professional Service Agreement in an amount not to exceed \$150,000 and that the Board authorize a budget amendment to the Water Capital account in the amount of \$150,000.
  2. Do not approve the proposal from Farr West Engineering.

**FISCAL/RESOURCE IMPACTS:** The Project will be funded from the Water Capital account, offset by a grant received from the PCWA's FAP for \$404,000 and contributions from the Mutual Water Company through a cost share agreement with the District. The total Project cost estimate is provided below.

**PROJECT COST ESTIMATE**

<b>Estimated Construction Cost (1)</b>	<b>\$400,100</b>
<i>Engineering Planning and Design (2)</i>	<i>\$97,100</i>
<i>Engineering Construction Services (3)</i>	<i>\$52,100</i>
<i>Construction Testing Services</i>	<i>\$12,100</i>
<i>Administration/Legal (4)</i>	<i>\$10,100</i>
<i>Placer County Permitting/Inspection</i>	<i>\$5,000</i>
<i>Environmental Permitting (5)</i>	<i>\$5,000</i>
<i>OVPSD Staff Time (6)</i>	<i>\$25,000</i>
<b>Subtotal Non-Construction</b>	<b>\$206,400</b>
<b>Total Estimated Project Cost</b>	<b>\$606,500</b>

- (1) Includes 20% contingency
- (2) Includes system hydraulic modeling, site selection, Basis of Design Report, plans and specifications, bid support
- (3) Includes construction administration and inspection
- (4) Includes utility easements
- (5) Assumed CEQA Categorical Exemption
- (6) Includes project management, field inspection, etc.

**RECOMMENDATIONS:** Approve the proposal from Farr West Engineering to provide professional engineering services and authorize the General Manager to execute a Professional Service Agreement in an amount not to exceed \$150,000 and that the Board authorize a budget amendment to the Water Capital account in the amount of \$150,000.

**ATTACHMENTS:** Farr West Engineering – Exhibit A Scope of Work OVPSD-SVMWC Intertie Project dated December 7, 2021

**DATE PREPARED:** December 7, 2021.

**EXHIBIT A  
SCOPE OF WORK**

---

**Olympic Valley Public Service District  
OVPSD-SSMWC Intertie Project**

**INTRODUCTION**

Farr West Engineering (Farr West) has been requested to provide a scope of work (SOW) to provide engineering services for the Olympic Valley Public Service District (District) and Squaw Valley Mutual Water Company (Mutual) Water System Intertie Project (Project). The District's water system within Olympic Valley is located adjacent to the Mutual's water system without a connection point between the two to serve as a means of redundancy and support during normal and emergency operations. The District has obtained a grant from the Placer County Water Agency to put towards the planning, design, and construction of the Project. The District and Farr West held a pre-scoping meeting to determine the tasks to be performed and the construction assumptions which will likely include a booster pump station and a pressure reducing valve station to move water between the systems.

The phase and task breakdown for the project is designated as follows:

**Design Services**

- Task 1 – Project Management
- Task 2 – Intertie Hydraulic Modeling & BDR
- Task 3 – Survey
- Task 4 – Detailed Design
- Task 5 – Bidding Assistance
- Task 6 – Construction Administration
- Task 7 – Construction Observation

**DESIGN SERVICES**

**Task 1 – Project Management**

*Objective*

To plan, organize, direct, control, and communicate all relevant activities set forth in this SOW within the approved budget and schedule.

*Approach*

Farr West will routinely review project progress and communicate project status on a regular basis. Communication will be through email and telephone between the District and Farr West staff. This task will include the following activities:

- Project administration includes scheduling maintenance, cost control, monthly invoicing, filing, resource allocation, and routine communications.

- Team coordination, including conference calls and internal meetings.
- Monitoring changes to the scope, budget, or schedule and developing change management strategies with the District.

### ***Assumptions***

The following assumptions apply:

- Project duration will be 12-months.
- Project-related issues will be identified, communicated, and resolved.

### ***Deliverables***

The following deliverables will be submitted under this task:

- Project schedule
- Monthly invoices

## **Task 2 – Intertie Hydraulic Modeling & Basis of Design Report**

### ***Objective***

To model specific project alternatives to determine optimal locations to establish a new emergency intertie with the MWC system. Complete a project alternatives analysis and select a preferred project. Document findings from modeling efforts in a Basis of Design Report.

### ***Approach***

This task will include the following activities:

- Review the existing MWC hydraulic model provided by Shaw Engineering, ensuring no error runs and that model elevations are in-line with the updated the District model elevations.
- Integrate MWC model into the District model.
- Model the possible locations and configurations of the proposed pump/PRV station for the intertie.
- Model additional future scenarios with the proposed intertie including the addition of Zone 1A and the Plump Jack Well.
- Perform an alternatives analysis using engineering, construction, existing County ROWs and the District easements, power availability and proximity, and SCADA needs as factors in the selection process.
- Planning level cost estimates for project alternatives will be created and used as part of the site selection and evaluation process.
- Prepare a BDR that summarizes the approach to the MWC intertie including the modeling effort, alternatives analysis, project selection, planning level cost estimate of preferred project, permitting requirements, and design criteria.



### ***Assumptions***

The following assumptions apply:

- Shaw Engineering will provide the existing MWC model in a format compatible with InfoWater.
- One (1) meeting will be held at Farr West's office with the District staff to review the modeling effort.
- Modeling of future scenarios concerning Zone 1A and the Plump Jack Well will occur during the review meeting between the District and Farr West.
- One (1) meeting will be held at Farr West's office with the District staff to review the draft BDR.
- The draft BDR will be revised per comments received from the District and a final BDR will be issued.

### ***Deliverables***

The following deliverables will be submitted under this task:

- Draft BDR (electronic copies in PDF and Microsoft Word format; hard copies upon request)
- Final BDR (electronic copy as PDF and two hard copies)

### **Task 3 – Survey**

#### ***Objective***

Preparation of survey and mapping at 2-foot contour intervals required for Project design efforts.

#### ***Approach***

This task will include the following activities:

- Coordinate with the District to locate and mark existing utilities within the Project corridor prior to Farr West survey so markings can be collected.
- Survey will be provided with a two (2) foot contour interval at 1" = 40' mapping scale.
- Existing conditions shall be located and will include but not be limited to fences, roads, curbs, driveways, drainage (sewer and storm water) and utility (water, gas, power, and communications) structures visible from the surface of the ground, and trees 6" in diameter or larger.
- Site photos and control sheet will be provided along with the topographic survey in AutoCAD Civil 3D 2018 drawing format.
- Check of District provided LiDAR data.
- Provide construction staking.

#### ***Deliverables***

The following will be delivered under this task:

- Topographic survey to Farr West engineering team for design purposes.

## ***Assumptions***

The following assumptions apply:

- The District will provide snow removal of the selected site to allow for topographic survey to be performed during the winter months.
- Placer County prevailing wages apply.
- The horizontal and vertical control shall be based on published data provided by the Control Network and benchmarks based on the NGVD 29.
- Boundary Survey is not included in this scope of work, proposed and existing facilities affected by this Project are assumed to be well within rights-of-way.
- Generation of Easements are not included.
- Farr West survey will establish Project control that will be used during construction.
- Construction staking shall include a single site visit to provide offset stakes, or nails, for critical design elements. If stakes are damaged, or a return visit necessary, this work will be performed outside of scope per the direction of the District.
- Traffic control for survey efforts beyond survey signage is not anticipated.

## **Task 4 – Detailed Design**

### ***Objective***

Assemble detailed design plans, specifications, and opinion of probable cost for the single location booster pump station and pressure regulating valve system intertie project identified in this SOW.

### ***Approach***

This task will include the following activities:

- Conduct an on-site project kickoff meeting with Farr West and District staff.
- Coordination with Liberty Energy for power supply direction from an existing utility pole and transformer. All communication via email and phone, no site visit.
- Pre- design effort to include assessment and research of above ground pump station options (similar to Tigerflow systems) with a prefabricated enclosure.
- 60% Design: In efforts to provide efficiency, this SOW does not include preliminary design submittal milestones (30%) as an existing design concept was previously completed, and the District will work hand-in-hand with Farr West on design elements. This submittal will include the preparation of the Plans, Specifications, and Cost Estimate to include:
  - Generation of design plans.
    - 4 general sheets, which include the cover; legend & abbreviations; notes; overall site plan and survey control plan.
    - 2 plan/profile sheets of water main improvements.
    - 4 water main detail sheets.
    - 2 electrical design sheets.

- 3 electrical detail sheets.
  - 2 instrumentation sheets (SCADA)
- Technical specifications.
- Opinion of probable construction costs.
- Quality assurance and quality control of deliverables to the District.
- One (1) 60% Submittal review meeting with the District virtually.
- 90% Design:
  - Incorporation of 60% review comments by the District.
  - Refinement of the 60% design of the civil design elements.
  - Finalization of Opinion of Probable Construction Costs.
  - Submission of 90% plans and specifications to the District for final review and comment.
  - One (1) 90% Submittal review meeting with the District virtually.
- Final Contract Documents to include:
  - Finalized Plans and Specifications submitted to the District for public bid processing.

### ***Assumptions***

The following assumptions apply:

- Infrastructure
  - One (1) booster pump station inclusive of a PRV.
    - Design will include a single 200 gpm pump and appurtenances with room to expand to two.
    - BPS design shall include two possible approaches:
      - ✧ A vault configuration similar to the existing Shaw Engineering design. Modifications from this approach (building, different location and configuration) are not included in this SOW.
      - ✧ Above ground pump station (similar to a Tigerflow system) with a prefabricated enclosure.
  - Proposed site to be within 100-lf from existing utilities (water and power)
  - BPS shall have SCADA
- Electrical
  - Efforts associated with Liberty Energy is limited to phone call discussions regarding power access and design requirements.
  - BPS to include 20HP pump with a VFD, Mag Meter, and SCADA with allowance for expansion to a two-pump station.
  - PRVs to include flow meter and SCADA
- SCADA design is limited to single line and general panel design. Detailed design, materials, and integration will be coordinated between the District and Sierra Controls outside of this SOW.

- The contract documents will require the Contractor to subcontract with the District’s SCADA integrator for controls and integration under same construction contract.
- The District to provide contact information for Power and Communication utilities and pay for all associated fees.
- Design anticipates open trench construction methods and below ground vault structures or above ground pre-packaged (and prefabricated) booster pump station system.
- The District will provide review comments for the 60% and 90% submittals to Farr West within one (1) week of our submission of these documents.
- Project Contract Documents will be based on CSI format.
- Current District standard details will be utilized where applicable.
- Not included within this SOW:
  - Power and Communication permit applications, permit preparation, power/communication design plans, site visit.
    - The District will coordinate and attend on-site meetings with power and communication utilities for project related items (relocation of utilities, permitting, etc.).
  - All permitting related efforts and fees to be completed by the District. Placer County Encroachment Permit is anticipated. The District will prepare and file necessary CEQA documentation, which is expected to be a Notice of Exemption.
  - Preparation of temporary or permanent easements is not included in this SOW and will be completed by the District.
  - Geotechnical investigation is not included.
  - Structural and Mechanical are not included.
  - Design elements not previously outlined in assumptions. If the design evolves into building modification or alternative location (i.e. expansion at Well 5R), a scope amendment will be necessary.

***Deliverables***

The following deliverables will be submitted under this task:

- 60% design plans, specifications, and opinion of probable cost, via electronic submission.
- 90% design plans, specifications, and opinion of probable cost, via electronic submission.
- Final design plans, specifications, and opinion of probable cost, via electronic submission.

**Task 5 – Bidding Assistance**

***Objective***

Assist the District in the bid solicitation, selection process, and award of the construction contract.

***Approach***

This task will include the following activities:

- Identify all applicable dates required for advertisement, bidding, and award of the Project's contract.
- The District will solicit to contractors and provide a Project advertisement to local newspapers, any other mandated advertisement requirement, and be responsible for all associated fees.
- Organize and conduct the pre-bid conference at District's office. Prepare meeting minutes.
- Attend on-site pre-bid meeting.
- Assist the District in answering contractors' questions, RFIs, and phone calls regarding the Project.
- The District will prepare bid tabulation and make a recommendation to the Board to award the contract to the lowest responsible and responsive bidder.

### ***Assumptions***

The following assumptions apply:

- Two (2) addenda.
- Pre-bid meeting at District's office with a site walk following.
- Not included within this SOW:
  - The District will solicit and coordinate bidding with contractors.
  - The District has indicated the project is not required to meet the public open bidding process. Newspaper advertisement is not anticipated.
  - The District will perform contractual awarding of the project, including Notice of Award, Agreements, Bonds, and Insurance.

### ***Deliverables***

The following deliverables will be submitted under this task:

- Pre-Bid meeting minutes.
- Bid Award Recommendation

## **Task 6 – Construction Administration**

### ***Objective***

Farr West will monitor the project and keep the District informed of the project status at all times, utilizing construction meetings and preparing minutes, field orders, work change directives, and review of pay requests and submittals. Farr West will assist in tracking progress, as well as work, to identify and proactively resolve issues. This phase also includes assisting the District with the construction close out of the construction process and construction contract.

### ***Approach***

The following activities will be performed as part of this task:

- Manage and direct the project team.
- Provide routine project management and communications (scope, schedule, budget, invoicing, etc.).

- Prepare agenda and meeting minutes for the pre-construction meeting with the District and Contractor. Meeting will be administered by Farr West.
- Schedule and manage bi-weekly construction meeting in assistance with the District to provide a forum for and foster open communication between all parties (i.e., Contractor, the District, and Farr West). Prepare all agendas and meeting minutes for weekly construction meetings.
- Review Contractor work plans and provide recommendations for approval or acceptance.
- Review Contractor progress schedule.
- Review and respond to the Contractor's material submittals, catalog cut sheets, and shop drawings as required.
- Review and respond to applicable Contractor's Requests for Information (RFIs).
- In conjunction with the District, coordinate changes in the contract and issue change orders to the Contractor in an efficient manner. Change Orders will be approved by the District.
- Process Contractor pay requests monthly.
- Prepare and distribute Work Change Directives (if deemed necessary) in association with any field orders.
- Resolve construction related issues that arise; develop engineering solutions to construction conflicts and unforeseen conditions; and prepare necessary documentation.
- Maintain all project documentation for the duration of the project including tracking, disbursing, and reviewing. Maintain logs for all documentation including submittals, RFCs/RFIs, Field Orders, Work Change Directives, Change Orders, etc. Provide a complete electronic set of documentation at project completion (via flash drive or SharePoint).
- Conduct a substantial completion inspection and prepare a final punch-list of work items to be completed by the Contractor prior to final inspection.
- Recommend project final acceptance to the District.
- Record Drawing
  - Review completeness of Contractor's redlines on the project conformed drawings.
  - Revise construction document drawings based on redlines provided by the Contractor. Revisions will be made in the AutoCAD files.
  - A record drawing note will be added to each sheet. Engineering stamp will be removed from plans.
  - Submit draft of Record Drawings to the District for review and comment. Farr West will incorporate these comments and finalize the Record Drawings.
  - Prepare and submit record drawings to the District.
  - Finalized Record Drawings will be linked into the District's GIS and associated utility linework will be incorporated.

## ***Assumptions***

The following assumptions apply:

- District staff will review Temporary Erosion and Sedimentation Control (TESC) Plan and Traffic Control Plan ensuring compliance with District performed permitting measures.
- Construction Administration time to account for 12 weeks. However, total construction and startup is anticipated at 14 weeks. It is assumed that construction will have periods of slow construction progress that do not require engineering support, or the District staff can support. Total hours identified within SOW fee estimate correspond to 12 weeks and shall be utilized, as required and discussed with the District, to accomplish the goals of the Project.
- Bi-weekly construction meetings will be administered by the Project Engineer, followed by a site visit to observe work progress and answer/resolve any engineering related issues. Weekly meetings are estimated to require six (6) hours (agenda, travel, site visit, minutes). Weekly construction meetings are the only on-site meetings assumed within this SOW for Farr West project engineers.
- Three (3) change orders are estimated to be completed for this project.
- Five (5) requests for information (RFIs) are estimated to be completed for this project.
- Two (2) field orders (FO) or work change directives (WCD) are estimated to be completed for this project.
- Office Engineering is estimated at three (3) hours/week of project manager time and three (3) hours/week of engineering support time.
- The Contractor will provide complete and accurate redline as-builts to Farr West.
- Not included within this SOW:
  - Collect, review, and log Certified Payrolls.

## ***Deliverables***

The following deliverables will be submitted under this task:

- Electronic copies of responses to material submittals, cutsheets, and construction plan review.
- Electronic copies of responses to work plans, RFIs, and requests for change orders.
- Draft and final notice of substantial completion.
- Conformed construction documents are not included.
- Electronic file transfer of the AutoCAD drawings over SharePoint or similar.
- Updated GIS incorporating record drawings.

## **Task 7 – Construction Observation**

### ***Objective***

Farr West will provide one (1) construction observer to monitor construction activities on a 50-50 shared basis with a District construction observer.

### ***Approach***

The following approach will be taken:

- Provide daily oversight to verify work is in accordance with the contract documents, the design represented therein, and its intent.
- Prepare field reports for the days on-site describing the Contractor's activities that identify the site conditions, the effort in which the Contractor executed the work, the work performed, and any issues of concern.
- Monitor records of daily work completed. Meet with the District and Contractor monthly to review unit pay quantities for partial payment requests.
- Collect truck tickets of imported and exported materials.
- Take digital photographs of construction progress and issues and provide to the District as attachments to daily reports.
- Assist Project Engineer/District project manager in reviewing redlines marked by the Contractor that depict the deviations to the design conditions of the work as it progresses.
- Monitor the Contractor's construction activities daily.
- Notify Construction Project Manager of any issues in the field as or before issues occur to allow quick resolution.

### ***Assumptions***

The following assumptions apply:

- On-site construction observation will be coordinated with the Contractor based on their construction schedule, bi-weekly construction meetings, and communications during the period of construction.
- Farr West is not responsible for the Contractor's construction means and methods; project site safety; Contractor's failure to perform; and is not authorized to stop the work of the Contractor.
- Construction will be in substantial compliance with the plans and specifications prepared by Farr West.
- Logs, daily reports, meeting minutes, etc. will be provided to the construction site on an as-needed basis. All documentation will be available via a SharePoint site for all parties to retrieve through the duration of the project.
- On a 50-50 shared basis with the District, the Farr West construction observation time will be half of the fully allotted time for construction (20 hr/week).
  - Farr West's construction observer will perform full-day site visits when construction observation is to be performed. The reduced/shared time between Farr West and the District will be in whole days as communicated and coordinated.



- Full-day construction observation is estimated at 6-hours on-site, 1-hour reporting, 1-hour travel.
- Construction Observation time to account for 12 weeks. However, total construction and startup is anticipated at 14 weeks. It is assumed that construction will have periods of slow construction progress that do not require on-site observation support, or the District staff can support. Total hours identified within SOW fee estimate correspond to 12 weeks and shall be utilized, as required and discussed with the District, to accomplish the goals of the Project.
- In 2018, Farr West worked with the California Department of Industrial Relations (DIR) regarding prevailing wage requirements for construction observation of the District’s utility projects. It was determined by the DIR that construction observation is not classified as an “inspection” task and is not subject to prevailing wage requirements, which the District supports. Farr West is utilizing this determination for this SOW and is not including prevailing wages for any on-site construction observation effort.

***Deliverables***

The following deliverables will be submitted under this task:

- Daily construction observation reports.

**EXHIBIT B  
SCHEDULE**

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<b>Notice to Proceed:</b>	<b>December 2021</b>
<b>Basis of Design Report:</b>	<b>March 2022</b>
<b>60% Design</b>	<b>March 2022</b>
<b>90% Design</b>	<b>April 2022</b>
<b>Final Design:</b>	<b>May 2022</b>
<b>Bidding:</b>	<b>May 2022</b>
<b>Construction:</b>	<b>July 2022</b>
<b>Closeout:</b>	<b>November 2022</b>

**EXHIBIT C  
BUDGET**

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Task 1	Project Management	\$6,646
Task 2	Intertie Hydraulic Modeling & BDR	\$28,522
Task 3	Survey	\$7,016
Task 4	Detailed Design	\$45,105
Task 5	Bidding Assistance	\$4,060
Task 6	Construction Administration	\$28,394
Task 7	Construction Observation	\$29,040
	<b>TOTAL:</b>	<b>\$148,783</b>

**EXHIBIT D**  
**2022 ENGINEER'S RATE SCHEDULE**

<b>Title</b>	<b>Hourly Rate</b>	<b>Title</b>	<b>Hourly Rate</b>
Principal Engineer	\$189	Building Inspector II	\$77
Senior Engineer II	\$182	Building Inspector I	\$72
Senior Engineer	\$165	Designer III	\$132
Engineer IV	\$154	Designer II	\$121
Engineer III	\$143	Designer I	\$110
Engineer II	\$132	GIS Analyst II	\$154
Engineer I	\$121	GIS Analyst I	\$132
Electrical Engineering in Training	\$121	GIS Specialist	\$110
Engineer in Training II	\$110	GIS Technician II	\$100
Engineer in Training I	\$102	Water Rights Specialist III	\$165
Senior Hydrogeologist	\$176	Water Rights Specialist II	\$143
Hydrogeologist II	\$127	Water Rights Specialist I	\$121
Hydrogeologist I	\$110	Water Rights Technician III	\$116
Electrical Engineer	\$165	Water Rights Technician II	\$105
Construction Inspector III	\$127	Water Rights Technician I	\$83
Construction Inspector II	\$121	Regulatory & Env. Specialist	\$110
Construction Inspector I	\$105	Professional Surveyor	\$154
Project Assistant	\$102	Survey Technician III	\$127
Admin IV	\$110	Survey Technician II	\$110
Admin III	\$99	Survey Technician I	\$88
Admin II	\$88	1 Man Survey Crew	\$154
Admin I	\$72	2 Man Survey Crew	\$242
Intern	\$50	Utility Operator	\$132

Other Fees and Charges:

1. All direct project expenses, including subconsultants, will be billed at actual cost plus 15%.
2. An overtime surcharge of 25% will be applied to the hourly rates of non-salaried employees for authorized overtime work.
3. Different survey and construction inspection labor rates will apply on prevailing wage projects. Rates for prevailing wage projects will be provided on a case by case basis.

**OLYMPIC VALLEY PSD  
OVPSD-SVMWC Intertie  
Engineering Fee Estimate**

TASKS	2022 Rate (\$/hr)	Principal Civil Engineer	Engineer III	Engineer I	Engineer III	EIT II	Designer I	Sr. Electrical Engineer	Electrical Engineer I	Electrical EIT I	Construction Observer II	GIS Analyst II	Survey Technician III	Project Assistant	Administrator II-	Total Labor		Survey	SCADA	TOTAL
		\$189	\$143	\$121	\$143	\$110	\$110	\$182	\$143	\$132	\$121	\$154	\$127	\$102	\$88	Hours	(\$)	(\$)	(\$)	(\$)
<b>1.0 Project Management</b>																				
Monthly Reports/Progress Billings		6	6												12	24	\$3,048			\$3,048
Project Coordination and Management		6	16												2	24	\$3,598			\$3,598
	<b>Subtotal</b>	<b>12</b>	<b>22</b>												<b>14</b>	<b>48</b>	<b>\$6,646</b>			<b>\$6,646</b>
<b>2.0 Intertie Hydraulic Modeling &amp; BDR</b>																				
2.1 Review of MWC Model					8	12										20	\$2,464			\$2,464
Integrate MWC and OVPSD Models					6	16										22	\$2,618			\$2,618
Alternatives Modeling		2			12	20										34	\$4,294			\$4,294
Modeling Review Meeting w/ OVPSD		2			8	8										18	\$2,402			\$2,402
Alternatives Analysis		2			12	20										34	\$4,294			\$4,294
2.2 Draft BDR		4			20	24										48	\$6,256			\$6,256
BDR Review Meeting w/ OVPSD		2			4	4										10	\$1,390			\$1,390
Final BDR		4			16	16										36	\$4,804			\$4,804
	<b>Subtotal</b>	<b>16</b>			<b>86</b>	<b>120</b>										<b>222</b>	<b>\$28,522</b>			<b>\$28,522</b>
<b>3.0 Survey</b>																				
Verification of LiDAR Data													8			8	\$1,016			\$1,016
Topographic Survey																		\$4,000		\$4,000
Construction Staking																		\$2,000		\$2,000
	<b>Subtotal</b>												<b>8</b>			<b>8</b>	<b>\$1,016</b>	<b>\$6,000</b>		<b>\$7,016</b>
<b>4.0 Detailed Design</b>																				
2.1 Kickoff meeting and Site visit			4						4							8	\$1,144			\$1,144
2.2 Coordination with Power & Communication Utilities									4	2						6	\$836			\$836
<b>2.3 60% Submittal:</b>																				
Design Coordination with District		2	4						4							10	\$1,522			\$1,522
Pump Station Configuration Assessment/Research		2	6													8	\$1,236			\$1,236
Drawings			16	24			16		4	20						80	\$10,164			\$10,164
Specifications			10	16					4	6				10		46	\$5,750			\$5,750
Opinion of Probable Cost		1	2	4					4	2						13	\$1,795			\$1,795
QA/QC		6	2					4								12	\$2,148			\$2,148
Design Review with District		2	2													4	\$664			\$664
<b>2.4 90% Submittal:</b>																				
Drawings			8	12			10		4	10						44	\$5,588	\$4,600		\$10,188
Specifications			8	6					4	4				6		28	\$3,582			\$3,582
Opinion of Probable Cost		1	2	2					2	2						9	\$1,267			\$1,267
QA/QC		2	2					4								8	\$1,392			\$1,392
Design Review with District		2	2													4	\$664			\$664
<b>2.5 Final Design</b>																				
Finalized Plans and Specifications for Bidding		1	4	4					4	4				4		21	\$2,753			\$2,753
	<b>Subtotal</b>	<b>19</b>	<b>72</b>	<b>68</b>			<b>26</b>	<b>8</b>	<b>38</b>	<b>50</b>				<b>20</b>		<b>301</b>	<b>\$40,505</b>		<b>\$4,600</b>	<b>\$45,105</b>

**OLYMPIC VALLEY PSD  
OVPSD-SVMWC Intertie  
Engineering Fee Estimate**

TASKS	2022 Rate (\$/hr)	Principal Civil Engineer	Engineer III	Engineer I	Engineer III	EIT II	Designer I	Sr. Electrical Engineer	Electrical Engineer I	Electrical EIT I	Construction Observer II	GIS Analyst II	Survey Technician III	Project Assistant	Administrator II-	Total Labor		Survey	SCADA	TOTAL	
		\$189	\$143	\$121	\$143	\$110	\$110	\$182	\$143	\$132	\$121	\$154	\$127	\$102	\$88	Hours	(\$)	(\$)	(\$)	(\$)	
<b>5.0 Bidding Assistance</b>																					
Organize and Conduct Pre-Bid Meeting (District's Office)			6	8													14	\$1,826		\$1,826	
RFI's, Questions During Bidding, Addendum			2	6				2	6								16	\$2,234		\$2,234	
	<b>Subtotal</b>		<b>8</b>	<b>14</b>				<b>2</b>	<b>6</b>								<b>30</b>	<b>\$4,060</b>		<b>\$4,060</b>	
<b>6.0 Construction Administration</b>																					
Submittal Review			6	12				4	8					4			34	\$4,590		\$4,590	
Organize and Conduct Pre-Construction Conference			4	6							4						14	\$1,782		\$1,782	
Office Engineering			36	36													72	\$9,504		\$9,504	
Field Visits/Meetings			36														36	\$5,148		\$5,148	
Startup			12						12								24	\$3,432		\$3,432	
Record Drawings and Deliverables			4	8			8										20	\$2,420		\$2,420	
GIS Incorporation			2									8					10	\$1,518		\$1,518	
	<b>Subtotal</b>		<b>100</b>	<b>62</b>			<b>8</b>	<b>4</b>	<b>20</b>		<b>4</b>	<b>8</b>		<b>4</b>			<b>210</b>	<b>\$28,394</b>		<b>\$28,394</b>	
<b>7.0 Construction Observation</b>																					
Construction Observation, Coordination, and DOR Preparation											240						240	\$29,040		\$29,040	
	<b>Subtotal</b>										<b>240</b>						<b>240</b>	<b>\$29,040</b>		<b>\$29,040</b>	
	<b>TOTAL</b>	<b>47</b>	<b>202</b>	<b>144</b>	<b>86</b>	<b>120</b>	<b>34</b>	<b>14</b>	<b>64</b>	<b>50</b>	<b>244</b>	<b>8</b>	<b>8</b>	<b>24</b>	<b>14</b>		<b>1,059</b>	<b>\$ 138,183</b>	<b>\$ 6,000</b>	<b>\$ 4,600</b>	<b>\$ 148,783</b>



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-8  
2 Pages

## ADJUSTMENT OF ADMINISTRATIVE OFFICES HOURS

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Danielle Mueller, Administration and Finance Manager and Mike Geary, General Manager

**SUBJECT:** Change Administrative Office Hours

**BACKGROUND:** The District offices are currently open to the public Monday through Friday from 8:00am – 12:00pm and 1:00pm – 5:00pm.

Staff proposes to adjust the hours to 8:00am – 4:00pm.

Lunch breaks would be 30-60 minutes and staggered to ensure staff are available to serve customers.

**DISCUSSION:** By staying open from 12:00pm – 1:00pm, but closing at 4:00pm, the Administration Office remains open for eight hours per workday. The shift in office hours may be more convenient for customers who can only come in during their lunch break. The adjustment also provides Administration Dept. staff a greater level of flexibility in their work schedule and is intended to improve staff's work-life balance, as unanimously requested by staff.

If approved by the Board, staff will set schedules for staff in order to implement the adjustment in the Administrative Offices' hours of operation prior to January 1, 2022.

**ALTERNATIVES:**

1. Adjust the hours the Administrative Offices are open *from* 8:00am – 12:00pm and 1:00pm – 5:00pm *to* 8:00am – 4:00pm.
2. Do not change the hours the District's Administrative Offices are open.

**FISCAL/RESOURCE IMPACTS:** None.

**RECOMMENDATION:** Adjust the hours of operation for the Administration Department as proposed.

**ATTACHMENTS:** None.

**DATE PREPARED:** December 10, 2021





# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-1  
8 Pages

## FIRE DEPARTMENT REPORT

**DATE:** December 14, 2021  
**TO:** District Board Members  
**FROM:** Allen Riley, Fire Chief  
**SUBJECT:** Fire Department Report – Information Only

**BACKGROUND:** The discussion section below provides information from the Fire Department regarding operations and activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

**DISCUSSION:** Training

EMS: ACLS/PALS, CPR/AED, Airway obstruction, S-SV Policies & Protocols, Safe Surrender, Infrequent Skills, Medical Scenarios  
Fire/Rescue: SOP/SOG review, Elevator Rescue, Helicopter/Air Ambulance, Target Hazards, Propane Emergencies, CO Emergencies, IT, Investigation, Performance Standards.

Fire Prevention

Please see attached pages for 2021 Inspection Summary.  
Several plan checks, LPG Inspections, Sprinkler Rough Inspections, Building Final Inspections, Short Term Rental Inspections, Commercial Inspections.

Equipment

Winter change over. Annual service for E-21 and B-21.

Emergency Calls:

Please see attached pages.  
Total calls for the period: 29 (November 9 to December 7, 2021)  
Jan 1st to Dec 7, 2020: 459 Calls; Jan 1st – Dec. 7, 2021: 450 Calls

**ATTACHMENTS:** Total Record Volume by Incident Type Report.  
2021 Inspection Summary.

**DATE PREPARED:** December 8, 2021

48%

**FIRE**  
Percentage of Total Incidents

52%

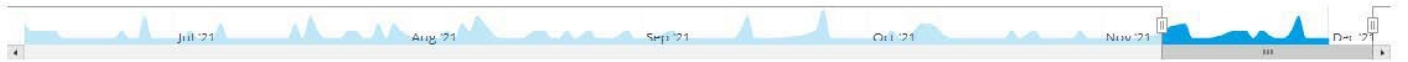
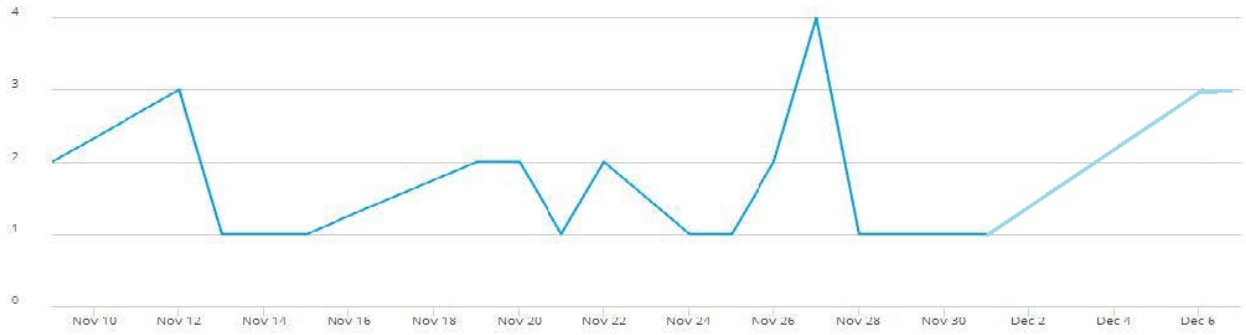
**EMS**  
Percentage of Total Incidents

29

**INCIDENTS**  
In Selected Time Slice

29

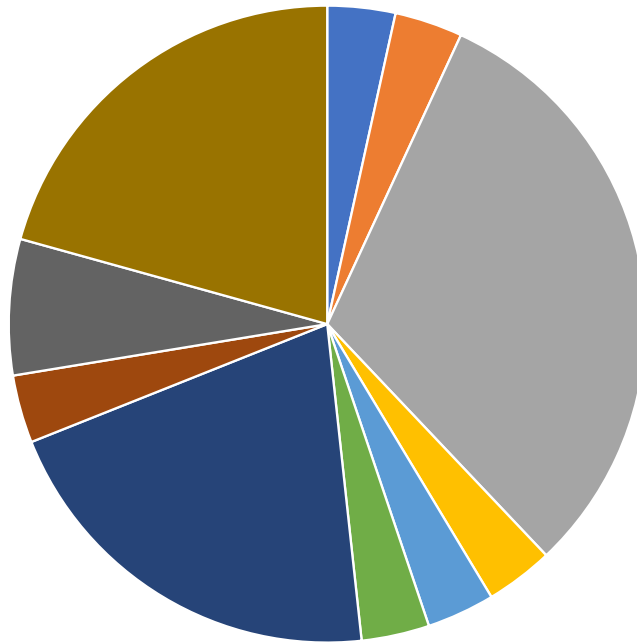
**DAYS**  
In Selected Time Slice



Counts

Week Ending	11/14/21	11/21/21	11/28/21	12/5/21	12/12/21	Total
Rescue, emergency medical call (EMS), other			1			1
Medical assist			1			1
Emergency medical service (EMS) incident	1	3	5			9
Rescue or EMS standby			1			1
Chemical release, reaction, or toxic condition	1					1
Electrical wiring/equipment problem		1				1
Dispatched and canceled en route	1	1	1	1	2	6
Wrong location, no emergency found		1				1
HazMat release investigation w/no HazMat				1	1	2
Unintentional system/detector operation (no fire)	1		2		3	6
<b>Total</b>	<b>4</b>	<b>6</b>	<b>11</b>	<b>2</b>	<b>6</b>	<b>29</b>

- Rescue, emergency medical call (EMS), other
- Medical assist
- Emergency medical service (EMS) incident
- Rescue or EMS standby
- Chemical release, reaction, or toxic condition
- Electrical wiring/equipment problem
- Dispatched and canceled en route
- Wrong location, no emergency found
- HazMat release investigation w/no HazMat
- Unintentional system/detector operation (no fire)



**46%**

**FIRE**  
Percentage of Total Incidents

**54%**

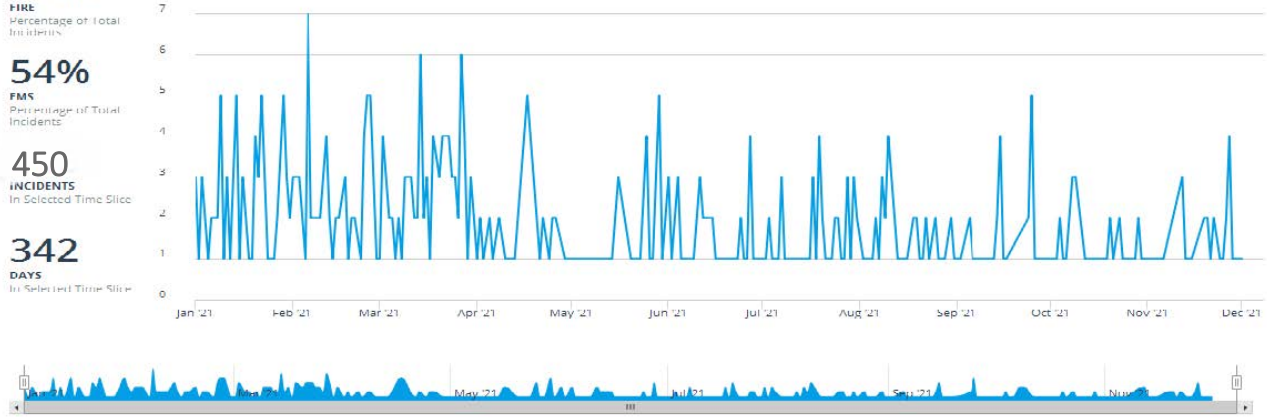
**EMS**  
Percentage of Total Incidents

**450**

**INCIDENTS**  
In Selected Time Slice

**342**

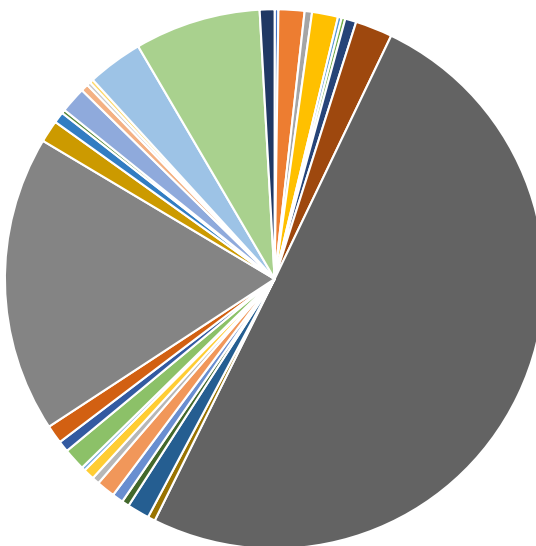
**DAYS**  
In Selected Time Slice



Counts

	Jan '21	Feb '21	Mar '21	Apr '21	May '21	Jun '21	Jul '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	Total
Fire, other								1					1
Structure Fire	3	1	1					1		1			7
Mobile property (vehicle) fire			2										2
Natural vegetation fire						1	2	2	2				7
Outside rubbish fire	1												1
Special outside fire										1			1
Rescue, emergency medical call (EMS), other			1		1						1		3
Medical assist	1		1			4	2			1	1		10
Emergency medical service (EMS) incident	43	37	48	16	11	10	16	18	8	10	9		226
Search for lost person							1		1				2
Extrication, rescue		3			1		1			1			6
Water or ice-related rescue					1	1							2
Rescue or EMS standby			1							1	1		3
Combustible/flammable spills & leaks		1	2				1	1					5
Chemical release, reaction, or toxic condition			1								1		2
Electrical wiring/equipment problem		1			1						1		3
Water problem				1									1
Public service assistance		1	1					1	3				6
Unauthorized burning					1			2					3
Cover assignment, standby at fire station, move-up	1	2	1			1							5
Dispatched and canceled en route	9	9	12	8	2	9	10	6	7	3	3	2	80
Wrong location, no emergency found	1						2			2	1		6
Controlled burning					2						1		3
Steam, other gas mistaken for smoke						1							1
HazMat release investigation w/no HazMat	2	1	1		1		1				1		7
False alarm and false call, other					1							1	2
Malicious, mischievous false alarm		1											1
Bomb scare							1						1
System or detector malfunction	2	3	1	1				3	1	2	1	1	15
Unintentional system/detector operation (no fire)	2	1	2	2	3	6	4	3	4	3	3	1	34
Special type of incident, other						1	2	1					4
<b>Total</b>	<b>65</b>	<b>61</b>	<b>75</b>	<b>28</b>	<b>25</b>	<b>36</b>	<b>41</b>	<b>39</b>	<b>26</b>	<b>25</b>	<b>24</b>	<b>5</b>	<b>450</b>

- Fire, other
- Structure Fire
- Mobile property (vehicle) fire
- Natural vegetation fire
- Outside rubbish fire
- Special outside fire
- Rescue, emergency medical call (EMS), other
- Medical assist
- Emergency medical service (EMS) incident
- Search for lost person
- Extrication, rescue
- Water or ice-related rescue
- Rescue or EMS standby
- Combustible/flammable spills & leaks
- Chemical release, reaction, or toxic condition
- Electrical wiring/equipment problem
- Water problem
- Public service assistance
- Unauthorized burning
- Cover assignment, standby at fire station, move-up
- Dispatched and canceled en route
- Wrong location, no emergency found
- Controlled burning
- Steam, other gas mistaken for smoke
- HazMat release investigation w/no HazMat
- False alarm and false call, other
- Malicious, mischievous false alarm
- Bomb scare
- System or detector malfunction
- Unintentional system/detector operation (no fire)



## 2021 Inspection Summary



ANALYTICS

Inspection Summary

Inspection Type	Scheduled Date	Inspector	Inspection Number	Last Inspection	Next Inspection	Address	City/State/Zip
Commercial (Annual)	12/08/2021	CHISHOLM, BRAD	824	11/08/2021		3041 River RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/08/2021	CHISHOLM, BRAD	825	12/02/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/08/2021	CHISHOLM, BRAD	827	12/02/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/08/2021	CHISHOLM, BRAD	829	12/02/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Short-Term Rental	12/07/2021	CHISHOLM, BRAD	840	02/19/2021	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/07/2021	CHISHOLM, BRAD	849	05/23/2019	01/06/2022	3037 River RD	Olympic Valley, CA, 96146
Short-Term Rental	12/03/2021	RYTTER, JOSH	847			227 #49 Squaw Valley Road	Olympic Valley, CA, 96146
Short-Term Rental	12/03/2021	RYTTER, JOSH	848			227 Squaw Valley Road	Olympic Valley, CA, 96146
Commercial (Annual)	12/02/2021	VALADEZ, LEROY	817	11/25/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/02/2021	CHISHOLM, BRAD	841	11/25/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/02/2021	CHISHOLM, BRAD	842	11/25/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/02/2021	CHISHOLM, BRAD	844	09/26/2020	01/01/2022	400 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	12/02/2021	CHISHOLM, BRAD	845	09/26/2020	01/01/2022	400 Squaw Peak RD	Olympic Valley, CA, 96146
Short-Term Rental	11/30/2021	DEDEO, CHRIS	839			1080 Sandy way	Olympic valley, CA, 96146
Commercial (Annual)	11/29/2021	DEDEO, CHRIS	837	12/05/2019	12/29/2021	1920 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/25/2021	VALADEZ, LEROY	814	11/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	808	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	804	10/18/2021		1755 Squaw Loop RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	806	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	807	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	809	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	810	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	811	10/18/2021		201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	832	11/18/2020	12/17/2021	1909 Chamonix PL	Olympic Valley, CA, 96146
Commercial (Annual)	11/17/2021	DEDEO, CHRIS	833	11/18/2020	12/17/2021	1909 Chamonix PL	Olympic Valley, CA, 96146
Residential Final	11/17/2021	RILEY, ALLEN	836	11/01/2021		300 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	11/12/2021	RILEY, ALLEN	831	11/01/2021		296 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	821	12/02/2018	12/08/2021	3041 River RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	826	11/04/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	828	11/04/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	830	11/04/2021		1602 Christy Hill RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	822	11/04/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/08/2021	CHISHOLM, BRAD	823	12/02/2018	12/08/2021	3041 River RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/04/2021	RYTTER, JOSH	820	11/02/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/04/2021	RYTTER, JOSH	818	03/11/2020		1600 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/04/2021	RYTTER, JOSH	819	11/14/2020	11/08/2021	1602 Christy Hill RD	Olympic Valley, CA, 96146
Commercial (Annual)	11/02/2021	VALADEZ, LEROY	816	10/26/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
LPG Tank - Underground	11/01/2021	RILEY, ALLEN	786	09/23/2021	11/17/2021	300 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	11/01/2021	RILEY, ALLEN	787	09/23/2021	11/12/2021	296 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	11/01/2021	RILEY, ALLEN	783	10/04/2021		280 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	10/26/2021	RILEY, ALLEN	812	09/29/2021		317 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	10/26/2021	VALADEZ, LEROY	813	10/21/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/26/2021	VALADEZ, LEROY	815			1 1995 Squaw Valley Rd Ste 12	Olympic Valley, CA, 96146
Commercial (Annual)	10/21/2021	CHISHOLM, BRAD	781	10/15/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	796	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	797	12/16/2020	11/17/2021	1755 Squaw Loop RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	798	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	799	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	800	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	801	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	802	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	803	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/18/2021	DEDEO, CHRIS	805	01/16/2021	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/15/2021	GOODING, KURT	793	09/21/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/15/2021	GOODING, KURT	779	09/21/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/15/2021	GOODING, KURT	794	09/21/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	10/15/2021	GOODING, KURT	795	09/21/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146

Residential Final	10/04/2021	RILEY, ALLEN	791	09/23/2021	11/01/2021	280 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	10/04/2021	RILEY, ALLEN	792			284 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	09/29/2021	RILEY, ALLEN	790			288 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	09/29/2021	RILEY, ALLEN	788		10/26/2021	317 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	09/29/2021	RILEY, ALLEN	789			292 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	09/23/2021	RILEY, ALLEN	785		11/17/2021	300 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	09/23/2021	RILEY, ALLEN	782		11/01/2021	280 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	09/23/2021	RILEY, ALLEN	784		11/12/2021	296 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	09/21/2021	CHISHOLM, BRAD	780	09/15/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	09/15/2021	GOODING, KURT	778	06/24/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Residential Final	09/07/2021	RILEY, ALLEN	777	07/20/2021		210 Smiley CT	Olympic Valley, CA, 96146
Residential Final	09/01/2021	RILEY, ALLEN	776	08/20/2021		295 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	08/31/2021	RILEY, ALLEN	768	07/28/2021		281 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	08/31/2021	RILEY, ALLEN	769	08/10/2021		291 Palisades CIR	Olympic Valley, CA, 96146
LPG Tank - Underground	08/20/2021	DEDEO, CHRIS	775		09/01/2021	295 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	08/10/2021	RILEY, ALLEN	774	07/01/2021	08/31/2021	291 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/31/2021	RILEY, ALLEN	637	03/29/2021		236 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/31/2021	RILEY, ALLEN	639	03/29/2021		232 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/31/2021	RILEY, ALLEN	753	07/14/2021		277 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/31/2021	RILEY, ALLEN	755	06/09/2021		272 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/31/2021	RILEY, ALLEN	641	04/19/2021		228 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	07/28/2021	RILEY, ALLEN	773	07/01/2021	08/31/2021	281 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	07/28/2021	RILEY, ALLEN	772	07/20/2021		215 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/27/2021	DEDEO, CHRIS	714	05/27/2021		235 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/27/2021	DEDEO, CHRIS	715	05/27/2021		235 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/27/2021	DEDEO, CHRIS	716	05/27/2021		235 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/27/2021	DEDEO, CHRIS	717	05/27/2021		235 Squaw Valley RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/20/2021	RILEY, ALLEN	614	12/29/2020	07/28/2021	215 Winding Creek RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/20/2021	RILEY, ALLEN	771		09/07/2021	210 Smiley CT	Olympic Valley, CA, 96146
Residential Final	07/14/2021	RILEY, ALLEN	770	06/09/2021	07/31/2021	277 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	756	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	757	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	759	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	760	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	751	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	758	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	761	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	762	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/09/2021	DEDEO, CHRIS	763	07/08/2021		1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	739	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	740	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	741	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	745	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	746	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	747	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	742	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	743	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	744	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	07/08/2021	DEDEO, CHRIS	748	06/24/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/01/2021	RILEY, ALLEN	609	03/29/2021		120 Granite View CT	Olympic Valley, CA, 96146
Residential Final	07/01/2021	RILEY, ALLEN	765			273 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/01/2021	RILEY, ALLEN	766		08/31/2021	281 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	07/01/2021	RILEY, ALLEN	767		08/31/2021	291 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	06/30/2021	RILEY, ALLEN	688	06/09/2021		265 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	06/24/2021	RYTTER, JOSH	706	06/09/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	06/24/2021	RYTTER, JOSH	708	06/09/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	06/18/2021	RILEY, ALLEN	690	05/07/2021		269 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	06/18/2021	RILEY, ALLEN	764	05/07/2021		269 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	06/09/2021	DEDEO, CHRIS	696	05/25/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	06/09/2021	DEDEO, CHRIS	698	05/25/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	06/09/2021	DEDEO, CHRIS	724	06/08/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	06/09/2021	DEDEO, CHRIS	726	06/08/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	06/09/2021	DEDEO, CHRIS	728	06/08/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146



Commercial (Annual)	04/22/2021	DEDEO, CHRIS	648	03/23/2021		400 Squaw Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/22/2021	DEDEO, CHRIS	649	03/23/2021		400 Squaw Creek RD	Olympic Valley, CA, 96146
Residential Final	04/19/2021	RILEY, ALLEN	678	03/09/2021	07/31/2021	228 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	04/19/2021	RILEY, ALLEN	679	03/31/2021	04/30/2021	224 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	04/19/2021	RILEY, ALLEN	680	04/05/2021	05/31/2021	389 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	668	04/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	669	04/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	670	04/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	671	04/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	672	04/08/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	04/14/2021	RYTTER, JOSH	673	01/29/2021	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	04/09/2021	RILEY, ALLEN	665	12/11/2020	05/31/2021	393 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	04/08/2021	RYTTER, JOSH	666	03/30/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	04/05/2021	RILEY, ALLEN	663	12/11/2020	05/31/2021	389 Palisades CIR	Olympic Valley, CA, 96146
Short-Term Rental	04/04/2021	DEDEO, CHRIS	635	03/05/2021		2940 river road	olympic valley, CA, 96146
Residential Fire Sprinkler System	03/31/2021	RILEY, ALLEN	657	10/07/2020	04/30/2021	224 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	03/31/2021	RILEY, ALLEN	658	10/07/2020	05/07/2021	220 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	03/31/2021	RILEY, ALLEN	659	10/07/2020	05/07/2021	216 Palisades	Olympic Valley, CA, 96146
Commercial (Annual)	03/30/2021	GEIGLE, JEFF	442	01/29/2020		3039 River RD	Olympic Valley, CA, 96146
Commercial (Annual)	03/30/2021	GEIGLE, JEFF	653	02/19/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	03/30/2021	GEIGLE, JEFF	655	02/19/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Commercial (Annual)	03/30/2021	GEIGLE, JEFF	656	02/19/2021	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Residential Final	03/29/2021	RILEY, ALLEN	651	03/09/2021	07/31/2021	236 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	03/29/2021	RILEY, ALLEN	652	03/09/2021	07/31/2021	232 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	03/29/2021	RILEY, ALLEN	650	12/21/2020	07/01/2021	120 Granite View CT	Olympic Valley, CA, 96146
Commercial (Annual)	03/23/2021	DEDEO, CHRIS	643	07/22/2020	04/22/2021	400 Squaw Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	03/23/2021	DEDEO, CHRIS	644	07/22/2020	04/22/2021	400 Squaw Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	03/23/2021	DEDEO, CHRIS	645	07/22/2020	04/22/2021	400 Squaw Creek RD	Olympic Valley, CA, 96146
Residential Final	03/22/2021	RILEY, ALLEN	646	01/19/2021	06/01/2021	381 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	03/22/2021	RILEY, ALLEN	642			221 Winding Creek RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	03/09/2021	RILEY, ALLEN	636		07/31/2021	236 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	03/09/2021	RILEY, ALLEN	638		07/31/2021	232 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	03/09/2021	RILEY, ALLEN	640		07/31/2021	228 Palisades CIR	Olympic Valley, CA, 96146
Short-Term Rental	03/05/2021	DEDEO, CHRIS	634		04/04/2021	2940 river road	olympic valley, CA, 96146
Residential Final	02/28/2021	RILEY, ALLEN	626	02/01/2021		212 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	02/19/2021	NULL	468	03/11/2020	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	02/19/2021	NULL	469	03/11/2020	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	02/19/2021	NULL	470	03/11/2020	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	02/19/2021	NULL	471	03/11/2020	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Commercial (Annual)	02/19/2021	NULL	467	12/12/2020	01/01/2022	1750 Village East RD	Olympic Valley, CA, 96146
Short-Term Rental	02/19/2021	RYTTER, JOSH	631	03/11/2020	01/06/2022	100 Winding Creek RD	Olympic Valley, CA, 96146
Short-Term Rental	02/16/2021	NULL	632	01/01/2021		227 Squaw Valley RD	Olympic Valley, CA, 96146
Short-Term Rental	02/12/2021	NULL	628			7260 River RD	Olympic Valley, CA, 96146
Short-Term Rental	02/12/2021	RYTTER, JOSH	629			1301 Sandy WAY	Olympic Valley, CA, 96146
Short-Term Rental	02/12/2021	NULL	630			7260 River RD	Olympic Valley, CA, 96146
Residential Final	02/09/2021	RILEY, ALLEN	633	01/11/2021		377 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	02/01/2021	RILEY, ALLEN	625	01/26/2021	02/28/2021	212 Palisades CIR	Olympic Valley, CA, 96146
Residential Final	02/01/2021	RILEY, ALLEN	627	01/26/2021		208 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	01/29/2021	NULL	441	12/12/2020	07/09/2021	1960 Squaw Valley RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/26/2021	RILEY, ALLEN	622	01/19/2021	02/01/2021	208 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/26/2021	RILEY, ALLEN	624	01/19/2021	02/28/2021	212 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/19/2021	RILEY, ALLEN	618	12/11/2020	06/01/2021	381 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/19/2021	RILEY, ALLEN	621	10/07/2020	02/01/2021	208 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/19/2021	RILEY, ALLEN	623	10/07/2020	02/28/2021	212 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	608	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	603	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	604	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	605	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	606	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/16/2021	DEDEO, CHRIS	607	12/17/2020	11/17/2021	201 Squaw Peak RD	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/11/2021	RILEY, ALLEN	544	11/06/2020		257 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/11/2021	RILEY, ALLEN	615	12/11/2020	06/01/2021	385 Palisades CIR	Olympic Valley, CA, 96146
Residential Fire Sprinkler System	01/11/2021	RILEY, ALLEN	616		02/09/2021	377 Palisades CIR	Olympic Valley, CA, 96146

Residential Fire Sprinkler System	01/11/2021	RILEY, ALLEN	617	11/06/2020		257 Palisades CIR	Olympic Valley, CA, 96146
Commercial (Annual)	01/01/2021	WALDE, HANS	580	12/16/2020	02/16/2021	227 Squaw Valley RD	Olympic Valley, CA, 96146
Commercial (Annual)	01/01/2021	WRIGHT, MIKE	577	12/11/2020		450 Squaw Peak RD	Olympic Valley, CA, 96146





# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-2  
4 Pages

## WATER & SEWER OPERATIONS REPORT

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Brandon Burks, Operations Manager

**SUBJECT:** Operations & Maintenance Report for NOVEMBER 2021 – Information Only

**BACKGROUND:** The following is a discussion of the District’s operations from the month noted above. It also includes the maintenance activities performed by the Operations Department that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

**DISCUSSION:** Flow Report – November 2021

Water Production:		3.75 MG
Comparison:		1.01 MG less than 2020
Sewer Collection:		4.76 MG
Comparison:		0.65 MG more than 2020
Aquifer Level:	November 30, 2021:	6,187.8'
	November 30, 2020:	6,179.2'
	Highest Recorded:	6,192.0'
	Lowest Recorded:	6,174.0'
Creek Bed Elevation, Well 2:		6,186.9'
Precipitation:	November 2021:	3.18"
	Season to date total:	22.65"
	Season to date average:	6.63"
	% to year to date average:	227.32%

**Flow Report Notes:**

- The *Highest Recorded Aquifer Level* represents a rough average of the highest levels measured in the aquifer during spring melt period.
- The *Lowest Recorded Aquifer Level* is the lowest level recorded in the aquifer at 6,174.0 feet above mean sea level on October 5, 2001. This level

is not necessarily indicative of the total capacity of the aquifer.

- The *Creek Bed Elevation* (per Kenneth Loy, West Yost Associates) near Well 2 is 6,186.9 feet.
- *Precipitation Season Total* is calculated from October 2021 through September 2022.
- The true *Season to date Average* could be higher or lower than the reported value due to the uncertainty of the Old Fire Station precipitation measurement during the period 1994 to 2004.
- In October 2011 the data acquisition point for the aquifer was changed from Well 2 to Well 2R.

### Leaks and Repairs

#### Water

- The District issued 6 leak/high usage notifications.
- Responded to zero after-hours customer service calls.

#### Sewer

- Responded to zero after-hours customer service calls.

### Vehicles and Equipment

#### Vehicles

- Cleaned vehicles and checked inventory.

#### Equipment

- Cleaned equipment.

### Operations and Maintenance Projects

#### 1810 Squaw Valley Road (Old Fire Station)

- Inspected and tested the generator.
- General housekeeping.

#### 305 Squaw Valley Road (Administration and Fire Station Building)

- Inspected and tested the generator.

#### Water System Maintenance

- Five bacteriological tests were taken: one at 1810 Squaw Valley Road, two at Resort at Squaw Creek, one at 410 Forest Glen Road and one at Zone 3 Booster Station. All samples were reported absent.
- Leak detection services performed: two.
- Customer service turn water service on: zero.
- Customer service turn water service off: one.
- Responded to zero customer service calls with no water.

Operation and Maintenance Squaw Valley Mutual Water Company

- Basic services.

Sewer System Maintenance

- Check for I and I issues.
- Sewer cleaning.

Telemetry

- The rainfall measurements for the month of November were as follows:  
Nova Lynx 3.18", Squaw Valley Snotel: 2.50".

Administration

- Monthly California State Water Boards report.

Services Rendered

- Underground Service Alerts (6)
- Pre-remodel inspections (0)
- Final inspections (3)
- Fixture count inspections (0)
- Water service line inspections (0)
- Sewer service line pressure test (0)
- Sewer service line inspections (0)
- Sewer main line inspections (0)
- Water quality complaint investigations (0)
- Water Backflow Inspections (0)
- FOG inspections (0)
- Second Unit inspection (0)

Other Items of Interest

- Training – SDRMA Online class.

**ATTACHMENTS:** Monthly Water Audit Report

**DATE PREPARED:** December 8, 2021

# Olympic Valley Public Service District - Monthly Water Audit Report

Audit Month: November  
Year: 2021

Report Date: December 14, 2021

Performed By: Brandon Burks

Meter Reader: Jason McGathey

Reading begin Date & Time: 11/30/21 8:30 AM

Reading end Date & Time: 11/30/21 12:00 PM

Total lag time: 3:30:00

Begin Audit Period: 11/1/21 12:00 AM

End Audit Period: 11/30/21 12:00 AM

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Total Metered Consumption for audit period specified (including hydrant meters): 2,958,897

Additional Consumption - Unmetered

Fire Department Use: 5,000

Hydrant Flushing: 35,000

Blow-Off Flushing: 10,000

Sewer Cleaning: 5,000

Street Cleaning: \_\_\_\_\_

Well Flushing: \_\_\_\_\_

Tank Overflows: \_\_\_\_\_

Unread Meter Estimated Reads: \_\_\_\_\_

Other: \_\_\_\_\_

Total Unmetered Consumption (for audit period specified): 55,000

Estimated Unknown Loss - Unmetered

Known Theft: \_\_\_\_\_

Known Illegal Connections: \_\_\_\_\_

Total Estimated leaks that have been repaired: \_\_\_\_\_

Total Estimated Unmetered (for audit period specified): \_\_\_\_\_

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Total Production for audit period specified: 3,630,165

Total Metered/Unmetered Consumption for audit period specified: 3,013,897

**Total Water Loss (Production - Consumption): 616,268**

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**Comments:** The production totals are different than the monthly report due to a different time frame being used. The District continues to look for leaks.

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\* Note - All Production & Consumption Totals In U.S. Gallons \*



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-3  
3 Pages

## ENGINEERING REPORT

**DATE:** December 14, 2021  
**TO:** District Board Members  
**FROM:** Dave Hunt, District Engineer  
**SUBJECT:** Engineering Report – Information Only

**BACKGROUND:** The discussion section below provides information from the District Engineer on current projects and the department's activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

**DISCUSSION:** Meetings

The District Engineer participated in the following meetings in the last month:

- OVPSD Board Meeting
- Finance Committee Meeting
- Monthly Planning Meeting – Staff
- District Engineer – General Manager Meeting – Weekly
- District Engineer, General Manager, Operations Manager Meeting – Bi-weekly
- District Engineer, Junior Engineer Meeting – Frequent
- Tahoe Agency Aerial Imagery and LiDAR Project Meeting
- VSVSP Water and Sewer Term Sheet Meeting – GM, BS
- OVPSD/Mutual Emergency Intertie Project Meetings – several, Farr West, GM, OM
- Granite Chief “A” Line Sewer Replacement Project Meeting – GCPOA, GM
- Resort at Squaw Creek Phase 2 Capital Improvements Meeting – RSC, GM
- Customer Service Meetings – several

## Projects

### Hidden Lake Waterline Loop and Sewer Line Replacement Project

- Completed installation and testing of new 6" sewer main and appurtenances.
- Completed approximately 30% of the installation of the new 6" waterline.
- Construction stopped for the season at the October 15 grading deadline. The remaining work will be completed May-July 2022.

### Water Meter Replacement Project

- District will purchase meters, endpoints, Beacon AMA system, integration, etc. from Badger Meter.
- Staff will implement Beacon AMA system and Springbrook upgrade November-December 2021.
- New meters and endpoints installation will begin in summer 2022 and continue through 2023. Operations Department will perform meter installs.

### Pressure Zone 1A Project

- Staff contracted with Farr West Engineering to provide hydraulic modeling and prepare a Basis of Design Report.
- The project includes installing pressure reducing valve station(s) and water pipe to reduce the excessive water pressures in the East end of the Valley.
- The District received a grant from PCWA FAP program for the hydraulic modeling and planning phase of the project.
- Planning tasks will be complete by March 2022. Construction date is unknown.

### OVPSD/SVMWC Emergency Intertie Project

- The District was recently awarded a grant for \$404,000 from the PCWA FAP program.
- The project includes planning, design, and construction of necessary pumping and pressure reducing facilities to intertie the District water system with the Mutual water system.
- Staff will present a proposal from Farr West Engineering at the December Board meeting for the planning and design of the project.
- Planning and design are anticipated to occur in the Fall/Winter 2021 with construction as early as summer of 2022.

### West Tank Recoating Project

- District staff and Farr West Engineering prepared design documents and the project is ready to bid.
- Staff anticipates the West Tank project will be completed in the Summer of 2022.

### Resort at Squaw Creek Phase 2

- The developer and engineer are moving forward with the design and construction of Well 18-3R improvements, to be constructed in 2022.
- Developer intends to construct the Pressure Reducing Valve station in May 2022.

### Engineering Department Activities – On-Going

- Capacity and Reliability Study Update
- VSVSP Water and Sewer Service Agreement
- Sewer System Rehabilitation Project planning
- Residential plan reviews and contractor/owner coordination for new and remodel construction
- GIS database updates and VUEWORKS implementation
- Water and Sewer Code and Technical Specification updates

**ATTACHMENTS:** None.

**DATE PREPARED:** December 8, 2021



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## ADMINISTRATION & OFFICE REPORT

**DATE:** December 14, 2021  
**TO:** District Board Members  
**FROM:** Jessica Asher, Board Secretary  
**SUBJECT:** Administration & Office Report – Information Only

**BACKGROUND:** The following is a discussion of office activities and brief status reports regarding administration that are not the subject of a separate report. This report is formatted to provide new information and recent progress only.

**DISCUSSION:** Document Management System (DMS) Project  
Phase VII is underway and consists of scanning the District’s *Subject Files*, which includes organizing the documents and applying Optical Character Recognition (OCR) software to convert images to editable and searchable text. The goals of the DMS Project are to receive, track, manage, and store important data and documents in a digital and searchable form, as well as reduce or eliminate paper.

### Year-End Statistics

Much of the District’s administrative work is not the subject of a specific report. Major projects and other prominent issues create a subset of work that is performed “behind the scenes.” Contracts and agreements are often required in support of these issues. There are also Public Records Act requests which require staff to research and compile records in response to these requests. Individual building projects such as new home building and remodels also create an impact on staff workload. Below is a summary table showing the number of contracts & agreements, public records requests, building permits and property sales processed in the past ten years.

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contracts & Agreements	20	16	18	18	21	18	21	24	15	7
Public Records Requests	13	14	7	0	2	2	4	2	0	1
Building Projects – Single Family Residential	20	33	13	13	2	3	4	1	5	2
Building Projects – Remodel/Additions	24	11	16	15	17	16	12	14	12	8
Property Sales (through December 10, 2021)	104	185	147	99	132	115	71	77	102	101



Public Meeting Safety

Assembly Bill 361, approved September 16th, 2021, provides local agencies with the ability to meet remotely during proclaimed state emergencies under modified Brown Act requirements. Should the District feel that meeting in person would present imminent risks to the health or safety of attendees, or, when state/local officials recommend/require measures to promote social distancing, the Board can adopt a resolution, valid for 30 days, to enact AB 361 to allow virtual meetings. At each Board meeting, Staff would like to discuss with the Board their feelings on the format for upcoming meetings taking into consideration public health, vaccination statuses, and COVID case rates.

**ATTACHMENTS:** None.

**DATE PREPARED:** December 10, 2021



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT G-5  
2 Pages

## MANAGEMENT REPORT

**DATE:** December 14, 2021

**TO:** District Board Members

**FROM:** Mike Geary, General Manager

**SUBJECT:** Management Report – Information Only

**BACKGROUND:** The discussion section below provides information from the District’s management on current projects and activities that are not the subject of a separate report. This report is prepared to provide new information and recent progress only.

**DISCUSSION:** The General Manager participated in the following meetings in the last month:

- Direct Reports – weekly with Fire Chief, Finance & Administration Manager, District Engineer, Operations Manager, and Board Secretary
- Squaw Valley Business Association
- Fuels Management Program – two meetings with Registered Professional Forester (RPF) Danielle Bradfield, Chief Riley, and BS/EA Asher.
- Personnel Matter – counsel, staff
- Operations Dept. Staffing – two meetings with staff
- Fuels Management Program Development – staff
- Finance Committee
- Squaw Valley Municipal Advisory Council / North Tahoe Regional Advisory Council
- Fuels Management Grant Preparation - Firewise Community, Friends of Squaw Creek, RPF Danielle Bradfield, staff
- Village Term Sheets – staff
- S-Turn Forest Thinning Project – two meetings with Kosich Tree Service
- Five Creeks Project Coordination – RPF Danielle Bradfield, Truckee District Ranger Jonathan Cook-Fisher, Project Coordinator Eric Vane, Chief Riley, BS/EA Asher
- Mutual Water Company Intertie Scope of Work – DE Hunt
- Granite Chief Sewer Project – two meetings with DE Hunt and representatives from the Granite Chief HOA

- Tahoe Basin Biomass Working Group – Placer County staff, others
- Planning meeting – staff
- Forest Futures Program Information – representatives from Tahoe Truckee Community Foundation staff, Chief Riley, BS/EA Asher
- Personnel Evaluations – Operations Dept. staff
- Resort at Squaw Creek Phase 2 – DE Hunt and project representative
- Monthly T-TSA Managers
- Administration Team Appreciation Event

**ATTACHMENTS:** None

**DATE PREPARED:** December 10, 2021



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



## AFFIDAVIT OF POSTING

Name of Meeting(s): Board Meeting + Finance Committee  
Date of Meeting(s): 12/14/2021

I, J.Asher certify that we (JA/MG) posted the agenda for the above meeting(s) in two (2) conspicuous places located within the boundaries of the Olympic Valley Public Service District.

The posting locations were:

1. District Office at 305 Squaw Valley Road (by: MG at 2:01 on: 12/10)
2. Squaw Valley Post Office at 1600 Squaw Valley Road (by: MG at 2:09 on: 12/10)
3. Online Posting and Distribution (by: JA at 2:28 on: 12/10)

The posting was accomplished on 12/10/2021 at 2:28 pm.

I declare under penalty of perjury that the above statements are true and correct.

Executed in Olympic Valley, California on 12/10/2021.

\_\_\_\_\_  
Jessica Asher, Board Secretary